RENWICK UNIFIED SCHOOL DISTRICT NO. 267
ANDALE, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2024

BFR

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
TABLE OF CONTENTS
JUNE 30, 2024

	Page
Independent Auditors' Report	1 – 4
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	5
Notes to Financial Statements	6 – 13
Regulatory-Required Supplementary Information	
Summary of Expenditures - Actual and Budget	14
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	15
Supplemental General Fund	16
Preschool-Aged At-Risk Fund	17
At Risk (K-12) Fund	18
Bilingual Education Fund	19
Virtual Education Fund	20
Capital Outlay Fund	21
Driver Training Fund	22
Food Service Fund	23
Professional Development Fund	24
Special Education Fund	25
Career and Postsecondary Education Fund	26
KPERS Contribution Fund	27
Bond & Interest Fund	28
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	29
Gifts and Grants Fund	30
Contingency Reserve Fund	31
Textbook & Student Material Revolving Fund	32
High School Activity Fund	33
Schedule of Cash Receipts and Expenditures - Capital Projects	34
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	35 – 38
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	39

BFR

INDEPENDENT AUDITORS' REPORT

Board of Education
Renwick Unified School District No. 267
Andale, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Renwick Unified School District No. 267, Andale, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Renwick Unified School District No. 267, Andale, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Renwick Unified School District No. 267, Andale, Kansas**, as of **June 30, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Renwick Unified School District No. 267, Andale, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

BFR CPA, LLC
10000 W. 37th St. N.
Wichita, Kansas 67205-7700

(316) 945-1500
Fax (316) 945-1505
bfr@bfrcpa.com

Board of Education
Renwick Unified School District No. 267

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Renwick Unified School District No. 267, Andale, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Renwick Unified School District No. 267, Andale, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Renwick Unified School District No. 267, Andale, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Renwick Unified School District No. 267, Andale, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, and district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Renwick Unified School District No. 267

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Renwick Unified School District No. 267, Andale, Kansas**, as of and for the year ended June 30, 2023, and have issued our report thereon dated February 7, 2024, which contained an unmodified opinion on the basic financial statement.

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
January 3, 2025

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SUMMARY OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 14,203,125	$ 14,203,125	$ 0	$ 3,876	$ 3,876
Special Purpose Funds							
Supplemental General	205,929	0	4,706,092	4,660,009	252,012	0	252,012
Preschool-Aged At-Risk	0	0	195,000	195,000	0	10,833	10,833
At Risk (K-12)	8,493	0	794,573	741,549	61,517	0	61,517
Bilingual Education	0	0	0	0	0	0	0
Virtual Education	0	0	19,500	19,500	0	0	0
Capital Outlay	1,172,050	20,522	2,087,030	2,011,173	1,268,429	807,566	2,075,995
Driver Training	63,750	0	37,885	58,028	43,607	0	43,607
Food Service	523,190	12	883,171	804,936	601,437	0	601,437
Professional Development	3,249	0	43,914	37,249	9,914	0	9,914
Special Education	713,065	0	4,366,993	4,253,191	826,867	0	826,867
Career and Postsecondary Education	138	138	510,315	450,138	60,453	10,724	71,177
KPERS Contribution	0	0	1,400,862	1,400,862	0	0	0
Federal Funds	(152,209)	0	329,933	177,724	0	10,973	10,973
Gifts and Grants	138,220	191	81,734	90,876	129,269	23	129,292
Contingency Reserve	963,000	0	0	0	963,000	0	963,000
Textbook & Student Material Revolving	275,540	0	281,242	87,631	469,151	0	469,151
High School Activity	64,000	0	76,655	140,655	0	21,502	21,502
District Activity Funds	167,398	0	165,453	168,732	164,119	0	164,119
Bond & Interest Fund	3,756,895	0	2,932,366	2,791,848	3,897,413	0	3,897,413
	$ 7,902,708	$ 20,863	$ 33,115,843	$ 32,292,226	$ 8,747,188	$ 865,497	$ 9,612,685

Composition of Cash:	
Checking and Money Market Accounts	$ 2,765,580
Sweep Accounts	7,078,136
	9,843,716
Agency Funds	(231,031)
	$ 9,612,685

The notes to the financial statement are an integral part of this statement.

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2024

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Renwick Unified School District No. 267 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Andale, Colwich, Garden Plain, St. Joe, and St. Marks, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the district is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no amendments for the year ended June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
High School Activity Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,400,862 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $12,722,179. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 4 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:							
Transfer from:	Preschool-Aged At-Risk	At Risk (K-12)	Virtual Education	Professional Development	Special Education	Career and Postsecondary Education	Textbook & Student Material Revolving	Total
General Fund	$ 195,000	$ 593,261	$ 19,350	$ 39,780	$ 3,798,138	$ 397,484	$ 200,000	$ 5,243,013
Supplemental General Fund	0	201,312	0	0	0	0	0	201,312
	$ 195,000	$ 794,573	$ 19,350	$ 39,780	$ 3,798,138	$ 397,484	$ 200,000	$ 5,444,325

Note 5 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $9,843,716 and the bank balance was $11,530,735. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $8,078,138 was covered by federal depository insurance and the remaining $3,452,597 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Note 6 - Contingencies:

Grant Programs
The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 7 - Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 8 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

The District has adopted an early retirement program.

Under the program, a full-time employee must be at least 57 years of age with 15 or more years with the District and 7 or more years for administrators who are not eligible for full social security benefits to elect retirement under the program. Benefits include an annual contribution to a 403(b) account equal to the lesser of 0.93% of qualifying salary (the sum of the salary base plus the retiree's current step and track compensation) for each year of service in the District, to a maximum of 25.11% or the maximum amount that can be contributed to such an account under Section 415(c) of the Internal Revenue Code. These benefits are available for the lesser of 5 years, until the employee reaches age 65 or the death of the employee.

It is the policy of the District to record these benefits as expenditures when paid. Total expenditures under the program for the year ended June 30, 2024, was $206,064 for eleven former employees.

Note 9 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Note 10 - Compensated Absences:

All permanent full-time employees are eligible for vacation and/or sick leave benefits in varying annual amounts depending on position and length of service.

It is the policy of the District to record vacation and sick leave benefits as expenditures when paid.

Note 11 - Subsequent Events:

The District has evaluated subsequent events through January 3, 2025, the date which the financial statement was available to be issued.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on November 1. Interest payments are due semi-annually on May 1 and November 1.

Terms for long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2015 Series	3.00	10/1/2015	$ 9,605,000	11/1/2029
2016 Series	2.00 - 3.00	11/29/2016	$ 5,935,000	11/1/2028
2019-A Series	3.00 - 4.00	5/29/2019	$ 26,220,000	11/1/2038
2019-B Series	3.00 - 3.35	5/29/2019	$ 1,485,000	11/1/2029
2020-A Series	4.00	3/24/2020	$ 1,780,000	11/1/2039

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2015 Series	$ 3,980,000	$ 0	$ 525,000	$ 3,455,000	$ 111,525
2016 Series	3,790,000	0	575,000	3,215,000	105,075
2019-A Series	25,595,000	0	400,000	25,195,000	954,400
2019-B Series	320,000	0	40,000	280,000	9,648
2020-A Series	1,780,000	0	0	1,780,000	71,200
	$ 35,465,000	$ 0	$ 1,540,000	$ 33,925,000	$ 1,251,848

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	Total Principal and Interest
2025	$ 1,635,000	$ 1,204,202	$ 2,839,202
2026	1,730,000	1,151,099	2,881,099
2027	1,840,000	1,091,970	2,931,970
2028	1,950,000	1,028,812	2,978,812
2029	2,070,000	961,450	3,031,450
2030 - 2034	10,125,000	3,675,813	13,800,813
2035 - 2039	12,795,000	1,464,175	14,259,175
2040	1,780,000	35,600	1,815,600
	$ 33,925,000	$ 10,613,121	$ 44,538,121

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 14,476,495	$ (491,459)	$ 218,089	$ 14,203,125	$ 14,203,125	$ 0
Special Purpose Funds						
Supplemental General	4,815,319	(155,310)	0	4,660,009	4,660,009	0
Preschool-Aged At-Risk	195,000	0	0	195,000	195,000	0
At Risk (K-12)	983,273	0	0	983,273	741,549	(241,724)
Bilingual Education	2,933	0	0	2,933	0	(2,933)
Virtual Education	30,000	0	0	30,000	19,500	(10,500)
Capital Outlay	2,900,000	0	0	2,900,000	2,011,173	(888,827)
Driver Training	78,600	0	0	78,600	58,028	(20,572)
Food Service	1,328,500	0	0	1,328,500	804,936	(523,564)
Professional Development	37,249	0	0	37,249	37,249	0
Special Education	4,933,065	0	0	4,933,065	4,253,191	(679,874)
Career and Postsecondary Education	450,138	0	0	450,138	450,138	0
KPERS Contribution	1,633,061	0	0	1,633,061	1,400,862	(232,199)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	177,724	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	90,876	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	0	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	87,631	XXXXXXXXX
High School Activity	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	140,655	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	168,732	XXXXXXXXX
Bond & Interest Fund	2,791,848	0	0	2,791,848	2,791,848	0
	$ 34,655,481	$ (646,769)	$ 218,089	$ 34,226,801	$ 32,292,226	$ (2,600,193)

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 254,424	$ 218,089	$ 0	$ 218,089
County Sources	17,636	18,268	0	18,268
State Sources	13,309,585	13,966,768	14,476,495	(509,727)
	13,581,645	14,203,125	$14,476,495	$ (273,370)
Expenditures				
Instruction	3,671,721	3,870,468	$ 3,901,376	$ (30,908)
Student Support Services	228,244	234,560	233,000	1,560
Instructional Support Staff	103,981	75,732	113,000	(37,268)
General Administration	280,357	412,276	298,000	114,276
School Administration	1,181,452	1,282,093	1,192,000	90,093
Central Services	319,125	363,886	328,000	35,886
Operations & Maintenance	2,050,387	2,029,730	2,331,764	(302,034)
Student Transportation Services	648,868	691,367	663,000	28,367
Other Support Services	0	0	1,000	(1,000)
Transfers	5,097,510	5,243,013	5,415,355	(172,342)
Adjustment to Comply With Legal Max	0	0	(491,459)	491,459
Adjustment for Qualifying Budget Credits	0	0	218,089	(218,089)
	13,581,645	14,203,125	$14,203,125	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,156,068	$ 2,325,747	$ 2,186,577	$ 139,170
County Sources	235,138	252,119	223,657	28,462
State Sources	2,021,658	2,128,226	2,199,156	(70,930)
	4,412,864	4,706,092	$ 4,609,390	$ 96,702
Expenditures				
Instruction	4,246,204	4,456,247	$ 4,548,960	$ (92,713)
General Administration	2,066	2,450	4,000	(1,550)
Transfers	178,395	201,312	262,359	(61,047)
Adjustment to Comply With Legal Max	0	0	(155,310)	155,310
	4,426,665	4,660,009	$ 4,660,009	$ 0
Receipts Over (Under) Expenditures	(13,801)	46,083		
Unencumbered Cash, Beginning	219,730	205,929		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 205,929	$ 252,012		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 188,807	$ 195,000	$ 195,000	$ 0
	188,807	195,000	$ 195,000	$ 0
Expenditures				
Instruction	188,832	195,000	$ 195,000	$ 0
	188,832	195,000	$ 195,000	$ 0
Receipts Over (Under) Expenditures	(25)	0		
Unencumbered Cash, Beginning	25	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 725,401	$ 794,573	$ 974,781	$ (180,208)
	725,401	794,573	$ 974,781	$ (180,208)
Expenditures				
Instruction	365,202	352,802	$ 540,273	$ (187,471)
Student Support Services	383,448	388,745	428,000	(39,255)
Instructional Support Staff	0	0	15,000	(15,000)
Central Services	0	2	0	2
	748,650	741,549	$ 983,273	$ (241,724)
Receipts Over (Under) Expenditures	(23,249)	53,024		
Unencumbered Cash, Beginning	31,742	8,493		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 8,493	$ 61,517		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 0	$ 2,933	$ (2,933)
	0	0	$ 2,933	$ (2,933)
Expenditures				
Instruction	0	0	$ 2,933	$ (2,933)
	0	0	$ 2,933	$ (2,933)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 150	$ 0	$ 150
Transfers	26,264	19,350	30,000	(10,650)
	26,264	19,500	$ 30,000	$ (10,500)
Expenditures				
Instruction	26,264	19,500	$ 30,000	$ (10,500)
	26,264	19,500	$ 30,000	$ (10,500)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,335,856	$ 1,397,076	$ 1,318,467	$ 78,609
County Sources	141,068	152,947	134,569	18,378
State Sources	469,392	537,007	537,038	(31)
	1,946,316	2,087,030	$ 1,990,074	$ 96,956
Expenditures				
Instruction	191,528	449,678	$ 450,000	$ (322)
Central Services	159,620	82,658	200,000	(117,342)
Operations & Maintenance	921,441	1,427,267	1,575,000	(147,733)
Transportation	81,818	3,850	175,000	(171,150)
Facility Acquisition & Construction Services	281,798	47,720	500,000	(452,280)
	1,636,205	2,011,173	$ 2,900,000	$ (888,827)
Receipts Over (Under) Expenditures	310,111	75,857		
Unencumbered Cash, Beginning	861,939	1,172,050		
Prior Year Canceled Encumbrances	0	20,522		
Unencumbered Cash, Ending	$ 1,172,050	$ 1,268,429		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 21,685	$ 22,370	$ 25,000	$ (2,630)
State Sources	16,800	15,515	18,225	(2,710)
	38,485	37,885	$ 43,225	$ (5,340)
Expenditures				
Instruction	28,931	36,344	$ 43,600	$ (7,256)
Vehicle Operations, Maintenance Services	3,011	21,684	35,000	(13,316)
	31,942	58,028	$ 78,600	$ (20,572)
Receipts Over (Under) Expenditures	6,543	(20,143)		
Unencumbered Cash, Beginning	57,207	63,750		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 63,750	$ 43,607		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 537,043	$ 493,168	$ 566,650	$ (73,482)
State Sources	9,476	8,633	8,640	(7)
Federal Sources	436,883	381,370	484,760	(103,390)
	983,402	883,171	$ 1,060,050	$ (176,879)
Expenditures				
Operations & Maintenance	0	0	$ 316,000	$ (316,000)
Food Service Operation	914,786	804,936	1,012,500	(207,564)
	914,786	804,936	$ 1,328,500	$ (523,564)
Receipts Over (Under) Expenditures	68,616	78,235		
Unencumbered Cash, Beginning	454,574	523,190		
Prior Year Canceled Encumbrances	0	12		
Unencumbered Cash, Ending	$ 523,190	$ 601,437		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 3,549	$ 4,134	$ 9,000	$ (4,866)
Transfers	23,722	39,780	25,000	14,780
	27,271	43,914	$ 34,000	$ 9,914
Expenditures				
Instructional Support Staff	21,222	35,872	$ 33,749	$ 2,123
Central Services	2,800	1,377	3,500	(2,123)
	24,022	37,249	$ 37,249	$ 0
Receipts Over (Under) Expenditures	3,249	6,665		
Unencumbered Cash, Beginning	0	3,249		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,249	$ 9,914		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 325,784	$ 568,855	$ 240,000	$ 328,855
Federal Sources	90,490	0	80,000	(80,000)
Transfers	3,854,526	3,798,138	3,900,000	(101,862)
	4,270,800	4,366,993	$ 4,220,000	$ 146,993
Expenditures				
Instruction	4,048,200	4,079,536	$ 4,690,565	$ (611,029)
Central Services	102	0	0	0
Student Transportation Services	171,094	173,655	242,500	(68,845)
	4,219,396	4,253,191	$ 4,933,065	$ (679,874)
Receipts Over (Under) Expenditures	51,404	113,802		
Unencumbered Cash, Beginning	661,661	713,065		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 713,065	$ 826,867		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Career and Postsecondary Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 103,778	$ 0	$ 103,778
State Sources	7,829	9,053	0	9,053
Transfers	379,054	397,484	450,000	(52,516)
	386,883	510,315	$ 450,000	$ 60,315
Expenditures				
Instruction	386,745	450,138	$ 450,138	$ 0
	386,745	450,138	$ 450,138	$ 0
Receipts Over (Under) Expenditures	138	60,177		
Unencumbered Cash, Beginning	0	138		
Prior Year Canceled Encumbrances	0	138		
Unencumbered Cash, Ending	$ 138	$ 60,453		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

KPERS Contribution Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 1,420,053	$ 1,400,862	$ 1,633,061	$ (232,199)
	1,420,053	1,400,862	$ 1,633,061	$ (232,199)
Expenditures				
Instruction	970,095	992,091	$ 1,115,609	$ (123,518)
Student Support Services	67,859	45,108	78,038	(32,930)
Instructional Support Staff	13,669	9,526	15,720	(6,194)
General Administration	30,839	23,534	35,465	(11,931)
School Administration	124,451	154,375	143,118	11,257
Central Services	33,379	24,375	38,386	(14,011)
Operations & Maintenance	104,128	85,873	119,747	(33,874)
Student Transportation Services	55,363	56,314	63,667	(7,353)
Food Service Operation	20,270	9,666	23,311	(13,645)
	1,420,053	1,400,862	$ 1,633,061	$ (232,199)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bond & Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,153,443	$ 2,120,914	$ 2,101,958	$ 18,956
County Sources	252,831	264,953	236,268	28,685
State Sources	508,777	546,499	546,499	0
	2,915,051	2,932,366	$ 2,884,725	$ 47,641
Expenditures				
Debt Service	2,751,772	2,791,848	$ 2,791,848	$ 0
	2,751,772	2,791,848	$ 2,791,848	$ 0
Receipts Over (Under) Expenditures	163,279	140,518		
Unencumbered Cash, Beginning	3,593,616	3,756,895		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 3,756,895	$ 3,897,413		

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 867,987	$ 329,933
	867,987	329,933
Expenditures		
Instruction	400,415	178,921
Student Support Services	4,965	0
Instructional Support Staff	130	0
General Administration	8,973	0
Central Services	8,965	0
Operations & Maintenance	450,206	(1,197)
	873,654	177,724
Receipts Over (Under) Expenditures	(5,667)	152,209
Unencumbered Cash, Beginning	(146,542)	(152,209)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (152,209)	$ 0

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 36,953	$ 36,204
State Sources	32,500	35,265
Federal Sources	33,000	10,265
	102,453	81,734
Expenditures		
Instruction	55,653	65,876
Central Services	32,500	25,000
	88,153	90,876
Receipts Over (Under) Expenditures	14,300	(9,142)
Unencumbered Cash, Beginning	123,920	138,220
Prior Year Canceled Encumbrances	0	191
Unencumbered Cash, Ending	$ 138,220	$ 129,269

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 15,472	$ 0
	15,472	0
Expenditures		
Operations & Maintenance	0	0
	0	0
Receipts Over (Under) Expenditures	15,472	0
Unencumbered Cash, Beginning	947,528	963,000
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 963,000	$ 963,000

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Textbook & Student Material
Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 78,132	$ 81,242
Transfers	62,659	200,000
	140,791	281,242
Expenditures		
Instruction	53,570	87,631
	53,570	87,631
Receipts Over (Under) Expenditures	87,221	193,611
Unencumbered Cash, Beginning	188,319	275,540
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 275,540	$ 469,151

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

High School Activity Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 190,276	$ 76,655
	190,276	76,655
Expenditures		
Instruction	126,992	140,655
	126,992	140,655
Receipts Over (Under) Expenditures	63,284	(64,000)
Unencumbered Cash, Beginning	716	64,000
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 64,000	$ 0

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Bond Interest	$ 0	$ 0
	0	0
Expenditures		
Facility Acquisition & Construction Services	214,894	0
	214,894	0
Receipts Over (Under) Expenditures	(214,894)	0
Unencumbered Cash, Beginning	214,894	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 0

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Andale High School				
"A" Club	$ 46,032	$ 43,381	$ 75,855	$ 13,558
AHS Faculty Courtesy	261	0	0	261
All Sports-Pass	38,634	34,473	58,596	14,511
Art Club	30	0	0	30
Band Club	2,792	4,072	3,247	3,617
FFA Club	11,432	50,398	51,722	10,108
Baseball Club	2,221	7,219	7,291	2,149
Basketball Boys Club	6,505	2,907	5,441	3,971
Basketball Girls Club	86	0	0	86
Bowling	598	4,282	1,536	3,344
Cheerleading	1,784	18,464	16,699	3,549
Choir Club	358	13,588	12,587	1,359
College and Career	261	1,000	1,261	0
Concessions	12,294	40,289	34,615	17,968
Cross Country Club	1,800	0	547	1,253
Dance Team	4,891	11,995	9,124	7,762
Donations	1,617	9,169	5,996	4,790
Drama Club	7,109	34,271	37,927	3,453
Carpentry/Other	2,912	2,116	1,509	3,519
FBLA	722	7,540	5,891	2,371
FCA Club	519	0	0	519
Clay Target	1,558	12,590	13,764	384
Foods Club	7,615	3,550	4,668	6,497
Football Club	769	52,729	45,744	7,754
Foreign Language Club	15	50	0	65
Golf/Other	1,990	4,184	4,668	1,506
Library Club	2,434	361	0	2,795
National Honor Society	460	583	541	502
	157,699	359,211	399,229	117,681

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Andale High School (Continued)				
Odyssey of the Mind	39	0	0	39
Pop Machines	43	0	0	43
Robotics Club	315	0	315	0
SADD/SAFE/Other	575	2,819	2,406	988
Sales Tax/Other	0	5,016	5,016	0
Monthly Interest	100	38	0	138
Scholars Bowl Club	144	0	0	144
Shop Club	775	1,956	1,010	1,721
Softball Club	4,370	9,404	8,088	5,686
Special Projects	274	0	0	274
Stuco	3,155	2,145	3,491	1,809
Stuco Special Projects	346	419	455	310
The Tribe/Other/The Tribe	14	300	276	38
Track Club	6,484	9,109	9,870	5,723
Volleyball Club	55	7,375	7,163	267
Weightlifting Club	57	0	0	57
Wrestling Club	1,501	1,500	1,435	1,566
Yearbook	1	17,090	16,941	150
Gate - Bsbl/Sftb/Other	0	3,875	3,875	0
Gate - Bball/Other	0	15,332	15,332	0
Gate - Football/Other	0	25,034	25,034	0
Gate - VB/Other	0	3,634	3,634	0
Class of 2021	2,978	0	2,978	0
Class of 2022	65	0	65	0
Class of 2023	737	0	737	0
Class of 2024	645	0	0	645
Class of 2025	653	9,513	9,435	731
Class of 2026	268	550	105	713
Class of 2027	0	510	217	293
	181,293	474,830	517,107	139,016

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Garden Plain High School				
Clay Target Shooting	3,760	3,470	1,907	5,323
Purchases	178	0	178	0
Drama Club	1,264	6,038	7,254	48
Forensics	932	1,276	1,399	809
Scholar's Bowl	1,131	88	447	772
National Honor Society	427	1,851	732	1,546
Tech Ed Club	442	0	0	442
SADD/SAFE	3,058	1,108	1,036	3,130
Stuco	2,088	3,868	4,420	1,536
Kays	3,233	2,647	2,638	3,242
Building Fund	1,824	1,420	3,087	157
Entrepreneurship	932	35,642	32,945	3,629
Art Club	566	4,019	3,238	1,347
Band/Choir	384	1,385	1,749	20
Acc. Reader	1,769	0	1,429	340
FACs	2,863	2,096	909	4,050
Science Club	40	0	37	3
Shop Club	1,637	13,152	12,586	2,203
Robotics/Other	7,901	4,509	907	11,503
Yearbook Club	7,789	9,100	10,232	6,657
Class of 2023	938	0	510	428
Class of 2024	262	937	1,085	114
Class of 2025	5,157	8,728	12,748	1,137
Class of 2026	1,357	3,868	1,766	3,459
Class of 2027	131	1,065	50	1,146
	50,063	106,267	103,289	53,041

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Garden Plain High School (Continued)				
Athletic Club	22,911	19,626	28,416	14,121
Wrestling Meet	5,586	3,053	2,663	5,976
Track Club	2,507	5,969	6,728	1,748
Track Meet	1,477	750	0	2,227
Volleyball Tournaments	8	2,662	709	1,961
Volleyball Club	615	3,094	3,661	48
Girls Basketball Club	312	3,972	2,231	2,053
Cheerleading Club	1,513	10,201	10,395	1,319
Dance Team	1,091	12,934	11,249	2,776
Football Club	3,789	17,804	20,687	906
Boys Basketball Club	345	2,217	892	1,670
GPHS BB Classic	3,085	0	0	3,085
Wrestling Club	670	880	466	1,084
Football Gate Receipts	0	16,375	16,375	0
Volleyball Gate Receipts	0	1,790	1,790	0
Basketball Gate Receipts	0	10,282	10,282	0
	93,972	217,876	219,833	92,015
Total Agency Funds	$ 275,265	$ 692,706	$ 736,940	$ 231,031

RENWICK UNIFIED SCHOOL DISTRICT NO. 267
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
School Projects							
Andale High School	$ 1,340	$ 0	$ 0	$ 0	$ 1,340	$ 0	$ 1,340
Garden Plain High School	10,662	0	30,229	33,281	7,610	0	7,610
Andale Elementary-Middle School	21,043	0	38,301	30,024	29,320	0	29,320
Garden Plain Elementary School	76,502	0	34,799	41,419	69,882	0	69,882
St. Marks Elementary School	27,147	0	34,510	42,418	19,239	0	19,239
Colwich Elementary School	30,704	0	27,614	21,590	36,728	0	36,728
Total District Activity Funds	$ 167,398	$ 0	$ 165,453	$ 168,732	$ 164,119	$ 0	$ 164,119