

CITY OF HOISINGTON, KANSAS

FINANCIAL STATEMENT
WITH
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION
DECEMBER 31, 2017
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

CITY OF HOISINGTON, KANSAS

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WITH
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Independent Auditor's Report

To the Mayor and City Council
Hoisington, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Hoisington, Kansas, as of and for the year ended December 31, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 2 of the financial statement, the financial statement is prepared by the City of Hoisington to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Hoisington, as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Hoisington, as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Other Matters

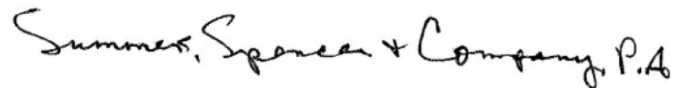
Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - agency funds, and schedule of receipts and expenditures - related municipal entities (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

The 2016 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget and schedule of receipts and expenditures-related municipal entities (Schedules 2 and 4 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement.

The City of Hoisington, Kansas’ basic financial statement for the year ended December 31, 2016 (not presented herein), was audited by Clubine & Rettele, Chartered who merged with Summers, Spencer & Company, P.A. as of November 1, 2017, and whose report dated April 27, 2017, expressed an unmodified opinion on the basic financial statement. The 2016 basic financial statement and the other auditor’s report are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/offices/chief-financial-officer/municipal-services>.

The report of the other auditors dated April 27, 2017, stated that the individual fund schedules of regulatory basis receipts and expenditures - actual and budget and schedule of receipts and expenditures - related municipal entities for the year ended December 31, 2016 was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America, and in their opinion, was fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2016, on the basis of accounting described in Note 2.

A handwritten signature in cursive script that reads "Summers, Spencer & Company, P.A.".

Summers, Spencer & Company, P.A.
Salina, Kansas
June 25, 2018

CITY OF HOISINGTON, KANSAS

Statement 1

**Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
For the Year Ended December 31, 2017**

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund:							
General	\$ 179,781	\$ -	\$ 2,088,519	\$ 2,008,957	\$ 259,343	\$ 27,701	\$ 287,044
Special Purpose Funds:							
Special Fire Equipment	57,753	-	9,995	-	67,748	-	67,748
Library	22,349	-	97,548	90,985	28,912	7,692	36,604
Transient Guest Tax	49,076	-	17,836	7,900	59,012	2,500	61,512
Capital Improvement	1,113,465	-	784,627	341,758	1,556,334	27,583	1,583,917
Special Parks and Recreation	12,962	-	1,716	-	14,678	-	14,678
Special Machinery and Equipment	720,710	-	406,060	67,638	1,059,132	-	1,059,132
Special Highway	18,550	-	79,423	93,381	4,592	-	4,592
Law Enforcement Grant	3,437	-	1,898	3,930	1,405	-	1,405
Ambulance	8,917	-	2,860	-	11,777	-	11,777
City/Township Capital Equipment	155,948	-	25,296	-	181,244	-	181,244
Bond and Interest Fund:							
Debt Service	90,113	-	307,614	328,205	69,522	-	69,522
Capital Project Funds:							
Street Projects	157,196	12,041	286,899	84,000	372,136	-	372,136
Sewer Lagoon Project	-	-	8,540	8,540	-	-	-
Business Funds:							
Water Utility	163,443	-	868,989	856,234	176,198	7,182	183,380
Water Emergency and Depreciation	147,768	-	20,427	116,831	51,364	418	51,782
Electric Utility	710,343	-	2,693,890	2,536,045	868,188	26,745	894,933
Electric Emergency and Depreciation	399,694	-	26,944	-	426,638	6,380	433,018
Sanitation Utility	10,677	-	263,415	263,190	10,902	20,398	31,300
Sewer Utility	100,139	-	415,298	445,443	69,994	770	70,764
Sewer Plant Replacement	-	-	50,084	-	50,084	-	50,084
Trust Funds:							
Senior Citizen Trust	22,413	-	4,086	1,450	25,049	-	25,049
Dare	6,037	-	8	-	6,045	-	6,045
Subtotal	<u>4,150,771</u>	<u>12,041</u>	<u>8,461,972</u>	<u>7,254,487</u>	<u>5,370,297</u>	<u>127,369</u>	<u>5,497,666</u>

The notes to the financial statement are an integral part of this statement

CITY OF HOISINGTON, KANSAS

Statement 1

**Summary Statements of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)
(Continued)**

For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Related Municipal Entities:							
Public Building Commission	\$ 68,143	\$ -	\$ 410,037	\$ 410,240	\$ 67,940	\$ -	\$ 67,940
Hoisington Public Library	105,229	-	102,651	99,394	108,486	1,256	109,742
Total Related Municipal Entities	<u>173,372</u>	<u>-</u>	<u>512,688</u>	<u>509,634</u>	<u>176,426</u>	<u>1,256</u>	<u>177,682</u>
 Total Reporting Entity (Excluding Agency Funds)	 <u>\$ 4,324,143</u>	 <u>\$ 12,041</u>	 <u>\$ 8,974,660</u>	 <u>\$ 7,764,121</u>	 <u>\$ 5,546,723</u>	 <u>\$ 128,625</u>	 <u>\$ 5,675,348</u>
 Composition of Cash:							
				Certificates of Deposits		\$	1,143,498
				Checking and Money Market Accounts			4,396,275
				Cash on Hand			200
				Total Related Municipal Entities			<u>177,682</u>
				Total Cash			5,717,655
				Agency Funds per Schedule 3			<u>(42,307)</u>
				Total Reporting Entity (Excluding Agency Funds)		\$	<u>5,675,348</u>

The notes to the financial statement are an integral part of this statement

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2017

Note 1 – Reporting Entity

The City of Hoisington is a municipal corporation governed by a citizen elected mayor and eight elected council members. The financial statement presents the City of Hoisington (the primary government) and its related municipal entities. The related municipal entities are included in the City's reporting entity because they were established to benefit the City and/or its constituents.

Public Building Commission: The Public Building Commission was formed in 2006 Under K.S.A. 12-1757. The Commission can sue and be sued, and can buy, sell, or lease real property. The Commission can issue revenue bonds without City approval for the purpose of providing funds to acquire, erect, equip, repair, maintain, and operate buildings or other facilities maintained and operated by the City, as amended by Charter Ordinance No. 10.

Hoisington Public Library: The City's Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The board members are appointed by the Mayor. The City substantially funds the library's operations by levying tax dollars for the Library.

Note 2 – Summary of Significant Account Policies

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the City for the year ended December 31, 2017:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for a specified purpose.

Capital Project Fund – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2017

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of long-term debt.

Business Fund - Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Note 3 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

CITY OF HOISINGTON, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2017**

A legal operating budget is not required for capital project funds and the following special purpose funds:

Capital Improvement Fund	Ambulance Fund
Special Machinery and Equipment Fund	City/Township Capital Equipment Fund
Law Enforcement Grant Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 4 – Deposits and Investments

As of December 31, 2017, the Public Building Commission had the following investments and maturities.

Investment Type	Fair Value	Investment Maturity	Rating U.S.
		Less than 1 Yr.	
Federated Government Obligations Fund #395	\$ 67,940	\$ 67,940	Aaa-mf

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The Hoisington Public Building Commission's allocation of investment as of December 31, 2017 are as follows:

Investments	Percentage of Investments
Federated Government Obligations Fund #395	100%

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2017

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City has not designated a "peak period." All deposits were legally secured at December 31, 2017.

At December 31, 2017, the City's carrying amount of deposits was \$5,717,455 and the bank balance was \$5,783,942. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$982,182 was covered by federal depository insurance and the remaining \$4,801,760 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterpart, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes requires investments to be adequately secured.

Note 5 – Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

Note 6 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workers compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other counties in the State to participate in Kansas Municipal Insurance Trust per K.S.A. 12-1216 et seq., as amended. This is a public entity risk pool currently operating as a common risk management and insurance program for participating members.

The City pays an annual premium to Kansas Municipal Insurance Trust for its workers compensation insurance coverage. The agreement to participate provides that the Kansas Municipal Insurance Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$750,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Municipal Insurance Trust's management.

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT For the Year Ended December 31, 2017

Note 7 – Inter Fund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Capital Improvement Fund	K.S.A. 12-1, 118	\$ 86,500
General Fund	Special Machinery and Equipment Fund	K.S.A. 12-1, 117	177,500
General Fund	City/Township Capital Equipment Fund	K.S.A. 12-1, 117	12,500
General Fund	Electric Utility	K.S.A. 12-825d	33,000
Water Utility Fund	Water Emergency & Depreciation Fund	K.S.A. 12-825d	20,000
Water Utility Fund	Capital Improvement Fund	K.S.A. 12-1, 118	115,000
Water Utility Fund	Special Machinery and Equipment Fund	K.S.A. 12-1, 117	70,000
Water Utility Fund	General Fund	K.S.A. 12-825d	30,000
Water Utility Fund	Debt Service Fund	K.S.A. 12-825d	85,961
Electric Utility Fund	Electric Emergency & Depreciation Fund	K.S.A. 12-825d	25,000
Electric Utility Fund	Capital Improvement Fund	K.S.A. 12-1, 118	180,000
Electric Utility Fund	Special Machinery and Equipment Fund	K.S.A. 12-1, 117	35,000
Electric Utility Fund	General Fund	K.S.A. 12-825d	24,000
Sanitation Utility Fund	General Fund	K.S.A. 12-825d	7,500
Sanitation Utility Fund	Capital Improvement Fund	K.S.A. 12-1118	4,500
Sewer Utility Fund	General Fund	K.S.A. 12-825d	30,000
Sewer Utility Fund	Sewer Plant Replacement Fund	K.S.A. 12-825d	50,000
Sewer Utility Fund	Capital Improvement Fund	K.S.A. 12-1, 118	20,000
Sewer Utility Fund	Special Machinery and Equipment Fund	K.S.A. 12-1, 117	90,000
Sewer Utility Fund	Debt Service Fund	K.S.A. 12-825d	81,000
Street Projects Fund	Debt Service Fund	K.S.A. 12-1, 118	84,000
Capital Improvement Fund	Debt Service Fund	K.S.A. 12-1, 118	46,000

Note 8 – Defined Benefit Pension Plan

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

CITY OF HOISINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended December 31, 2017

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period of January 1, 2017 through September 30, 2017 for Death and Disability Program) and statutory contribution rate was 8.46% for the fiscal year ended December 31, 2017. Contributions to the pension plan from the City of Hoisington and the Hoisington Public Library were \$120,976 and \$3,763 respectively, for the year ended December 31, 2017.

Net Pension Liability. At December 31, 2017, the City of Hoisington and the Hoisington Public Library's proportionate share of the net pension liability reported by KPERS was \$1,181,636 and \$44,424 respectively. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The City of Hoisington and Hoisington Public Library's proportion of the net pension liability was based on the ratio of the City of Hoisington and Hoisington Public Library's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

Note 9 – Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all City employees and permits them to defer a portion of their salary until future years. The plan allows for a 5% contribution by the City of the City Manager position only. During 2017, this contribution was \$4,949. The deferred compensation is not available to employees until termination, retirement, death, or an unforeseeable emergency.

Note 10 – Compensated Absences

The City's compensated absence policy regarding vacation for full-time employees is as follows:

<u>Years Worked</u>	<u>Amount Earned</u>
0-1	3.33 hours/month; max 7 days
2-6	6.67 hours/month; max 14 days
7-13	10 hours/month; max 21 days
14-20	13.34 hours/month; max 28 days
21 and over	16.67 hours/month; max 35 days

Part-time employees who work less than 40 hours per week shall earn vacation at a rate of 8 hours for each 250 hours of employment. Vacation earned may not be taken until the employee completes at least ten shifts per month for at least six consecutive months. The maximum accrual for vacation shall be no more than 40 hours plus the yearly amount based on years of service as noted above for all employees.

CITY OF HOISINGTON, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2017**

Compensation for authorized overtime work shall be at the rate of one and one-half times the employee's regular rate of pay. Overtime compensation shall be paid no later than the first payday following the pay period in which it was earned. At the discretion of the City Manager, an employee may be given compensatory time off in lieu of cash payments for the overtime worked. The City Manager or supervisor will inform employees before the work is performed that compensatory time will be paid in lieu of monetary compensation for overtime. Any compensatory time off shall be at the rate of one and one-half time times the hours of overtime worked and is accruable up to 80 hours for non-safety and public safety employees. Once an employee reaches 80 hours accumulated compensatory time, they will be paid the overtime monetarily. Upon termination of employment, the accrued compensatory time will be paid to the employee either at the average rate of pay received during the last three years of employment or at the final rate of pay received, whichever is higher.

The City's policy for sick leave permits a full-time employee to earn sick leave at the rate of 14 days per year for any full year's work and accumulates year to year if unused. Sick leave for part time employees is computed at the rate of one and one-sixth (1 1/6) days for each full month of 173.33 hours worked except that no sick leave with pay shall be allowed to any part time employee who has worked less than ten shifts per month for the six month period immediately preceding illness. Unused sick leave will not be paid upon termination of employment.

The City pays longevity pay to employees who have been employed three years or longer. Longevity pay is paid once a year. The City's policy regarding longevity pay for full-time employees is as follows:

<u>Years Worked</u>	<u>Amount Earned</u>
3	\$.19 per hour
4	\$.22 per hour
5-9	\$.27 per hour
10-14	\$.30 per hour
15-19	\$.35 per hour
20 and over	\$.40 per hour

Note 11 – Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees under age 65 to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

CITY OF HOISINGTON, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2017**

Note 12 – Capital Projects

Capital Project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Sewer Lagoon Project	\$ 798,040	\$ 115,176

Note 13 – Lease Purchase Agreement

On August 6, 2014, Hoisington Public Building Commission entered into a Series 2014 Refunding Revenue Bond agreement with Security Bank of Kansas City. The City is ultimately responsible for this debt on behalf of the Public Building Commission. The revenue bond refunded the Series 2006 Refunding Revenue Bond in the amount of \$2,405,000. The original bond was used for the formation and implementation of the hospital for the City.

On March 15, 2006, Hoisington Public Building Commission entered into a lease purchase agreement with Clara Barton Hospital Association, Inc. for the hospital. The City is ultimately responsible for this lease obligation for the Hoisington Public Building Commission. Under this agreement, Clara Barton Hospital Association, Inc. records the refunding revenue bond series 2014 on its books and makes all principal and interest payments on this debt. In return, when this debt is no longer outstanding, Clara Barton Hospital Association, Inc. will receive the hospital as an asset from Hoisington Public Building Commission. Clara Barton Hospital Association, Inc. is required to be audited each year. For a copy of this report, contact the City Clerk.

Total lease payments receivable are shown below:

Years Ending December 31	Total
2018	\$ 406,350
2019	408,950
2020	412,550
2021	195,700

Note 14 – Conduit Debt

From time to time, the City has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are generally payable from and secured by the project financed and if needed, additional assets or revenues are provided by the private-sector entities services by the bond issuance. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any manner for repayment of the bonds.

Accordingly, the bonds are not reported as liabilities in the accompanying financial statement. As of December 31, 2017, there was an industrial revenue bond outstanding. The principal amount payable at December 31, 2017 totaled \$1,046,154.

CITY OF HOISINGTON, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2017**

Note 15 – Subsequent Events

The City's management has evaluated events and transactions occurring after December 31, 2017 through June 25, 2018. The aforementioned date represents the date the financial statement was available to be issued.

CITY OF HOISINGTON, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2017**

Note 16 - Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Series 2010 B - Water System	3.00%	11/24/2010	\$ 879,000	12/1/2050	\$ 803,594	\$ -	\$ 13,920	\$ 789,674	\$ 24,108
Series 2013 - General Refunding	2.05%	9/6/2013	915,000	9/1/2022	505,000	-	140,000	365,000	10,353
Series 2014 - Street Refunding	1.50%	9/16/2014	439,000	9/1/2019	267,000	-	86,000	181,000	4,005
Total General Obligation Bonds					<u>1,575,594</u>	<u>-</u>	<u>239,920</u>	<u>1,335,674</u>	<u>38,466</u>
KDHE Loan									
Water Pollution Control - Drawn	2.26%	10/7/2015	798,040	9/1/1936	106,636	8,540	47,556	67,620	2,012
Water Pollution Control - Undrawn					691,404	-	8,540	682,864	-
Total KDHE Loan					<u>798,040</u>	<u>8,540</u>	<u>56,096</u>	<u>750,484</u>	<u>2,012</u>
Public Building Commission									
Series 2014 - Refunding	2.00-3.00%	8/6/2014	2,405,000	11/2/2021	<u>1,700,000</u>	<u>-</u>	<u>365,000</u>	<u>1,335,000</u>	<u>43,650</u>
Total Contractual Indebtedness					<u>\$ 4,073,634</u>	<u>\$ 8,540</u>	<u>\$ 661,016</u>	<u>\$ 3,421,158</u>	<u>\$ 84,128</u>

CITY OF HOSINGTON, KANSAS

**NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2017**

Note 16 - Long-Term Debt

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2018	2019	2020	2021	2022	2023-2027	2028-2032	2033-2050	Total
Principal									
General Obligation Bonds									
Series 2010 B - Water System	\$ 14,337	\$ 14,768	\$ 15,211	\$ 15,667	\$ 16,137	\$ 88,243	\$ 102,298	\$ 523,013	\$ 789,674
Series 2013 - General Refunding	145,000	60,000	65,000	70,000	25,000	-	-	-	365,000
Series 2014 - Street Refunding	89,000	92,000	-	-	-	-	-	-	181,000
KDHE Loan									
Water Pollution Control	32,688	33,431	34,191	34,968	35,763	191,383	214,143	173,917	750,484
Public Building Commission									
Series 2014 - Refunding	370,000	380,000	395,000	190,000	-	-	-	-	1,335,000
Total Principal	<u>651,025</u>	<u>580,199</u>	<u>509,402</u>	<u>310,635</u>	<u>76,900</u>	<u>279,626</u>	<u>316,441</u>	<u>696,930</u>	<u>3,421,158</u>
Interest									
General Obligation Bonds									
Series 2010 B - Water System	23,690	23,260	22,817	22,361	21,891	101,895	87,840	161,484	465,238
Series 2013 - General Refunding	7,483	4,510	3,280	1,947	513	-	-	-	17,733
Series 2014 - Street Refunding	2,715	1,380	-	-	-	-	-	-	4,095
KDHE Loan									
Water Pollution Control	15,235	14,574	13,898	13,207	12,500	51,324	31,082	8,683	160,503
Public Building Commission									
Series 2014 - Refunding	36,350	28,950	17,550	5,700	-	-	-	-	88,550
Total Interest	<u>85,473</u>	<u>72,674</u>	<u>57,545</u>	<u>43,215</u>	<u>34,904</u>	<u>153,219</u>	<u>118,922</u>	<u>170,167</u>	<u>736,119</u>
Service Fee									
KDHE Loan									
Water Pollution Control	1,895	1,813	1,729	1,643	1,552	6,384	3,866	1,080	19,962
Total Principal, Interest, and Service Fee	<u>\$ 738,393</u>	<u>\$ 654,686</u>	<u>\$ 568,676</u>	<u>\$ 355,493</u>	<u>\$ 113,356</u>	<u>\$ 439,229</u>	<u>\$ 439,229</u>	<u>\$ 868,177</u>	<u>\$ 4,177,239</u>

CITY OF HOISINGTON, KANSAS

**REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION
December 31, 2017**

CITY OF HOISINGTON, KANSAS

Schedule 1

**Summary of Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017**

<u>Fund</u>	<u>Certified Budget</u>	<u>Adjustment For Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
General Fund:					
General	\$ 2,221,660	\$ -	\$ 2,221,660	\$ 2,008,957	\$ (212,703)
Special Purpose Funds:					
Special Fire Equipment	85,289	-	85,289	-	(85,289)
Library	108,600	-	108,600	90,985	(17,615)
Transient Guest Tax	47,871	-	47,871	7,900	(39,971)
Special Parks and Recreation	14,301	-	14,301	-	(14,301)
Special Highway	91,470	4,248	95,718	93,381	(2,337)
Bond and Interest Fund:					
Debt Service	340,823	-	340,823	328,205	(12,618)
Business Funds:					
Water Utility	953,561	-	953,561	856,234	(97,327)
Water Emergency and Depreciation	167,867	-	167,867	116,831	(51,036)
Electric Utility	3,331,548	-	3,331,548	2,536,045	(795,503)
Electric Emergency and Depreciation	431,247	-	431,247	-	(431,247)
Sanitation Utility	291,600	-	291,600	263,190	(28,410)
Sewer Utility	483,150	-	483,150	445,443	(37,707)
Sewer Plant Replacement	50,450	-	50,450	-	(50,450)

CITY OF HOISINGTON, KANSAS

Schedule 2

General Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 491,906	\$ 527,623	\$ 533,902	\$ (6,279)
Delinquent Tax	13,613	8,831	6,615	2,216
Motor Vehicle Tax	118,135	123,217	126,816	(3,599)
Recreational Vehicle Tax	3,271	-	2,064	(2,064)
16/20M Vehicle Tax	138	701	431	270
Commercial Vehicle Tax	-	-	1,823	(1,823)
Watercraft Tax	-	-	834	(834)
Local Alcoholic Liquor	1,345	1,697	1,386	311
County Sales Tax	356,291	343,263	370,000	(26,737)
Local Sales Tax 0.25%	48,133	53,503	52,500	1,003
Total Taxes and Shared Revenue	1,032,832	1,058,835	1,096,371	(37,536)
Federal and State Aid	-	32,964	-	32,964
Public Transportation Funds	20,604	22,093	250,000	(227,907)
Licenses and Permits				
City Permits	16,846	16,343	13,000	3,343
Licenses	6,690	7,085	4,850	2,235
Total Licenses and Permits	23,536	23,428	17,850	5,578
Charges for Services				
Rural Fire Protection Contract	15,000	15,000	15,000	-
Cemetery Lots and Services	11,640	12,960	10,750	2,210
Swimming Pool Receipts	779	758	1,150	(392)
Concession Stand Receipts	5,299	5,360	5,750	(390)
Pool Maintenance Fee	28,193	28,028	28,000	28
Facility Usage Fee	2,500	2,500	2,500	-
Ambulance Run Fees	128,563	155,038	85,000	70,038
Ambulance County Subsidy	93,511	94,453	82,500	11,953
Total Charges for Services	285,485	314,097	230,650	83,447
Fines and Forfeitures	14,798	16,681	17,000	(319)
Interest and Other				
Interest	788	801	550	251
Franchise Fees	279,192	319,043	302,500	16,543
Reimbursed Expenses	28,769	18,685	10,500	8,185
Rental Income	37,850	32,200	37,800	(5,600)
Miscellaneous	4,936	158,192	2,500	155,692
Transfer from Water Utility Fund	30,000	30,000	30,000	-
Transfer from Electric Utility Fund	24,000	24,000	24,000	-
Transfer from Sewer Utility Fund	30,000	30,000	30,000	-
Transfer from Sanitation Utility Fund	10,000	7,500	7,500	-
Total Interest and Other	445,535	620,421	445,350	175,071
Total Receipts	1,822,790	2,088,519	\$ 2,057,221	\$ 31,298

CITY OF HOISINGTON, KANSAS

Schedule 2

General Fund (Continued)
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures				
Administration				
Personnel	\$ 170,903	\$ 174,189	\$ 178,000	\$ (3,811)
Contractual Services	38,535	40,808	38,550	2,258
Commodities	8,906	9,240	8,860	380
Capital Outlay	-	-	265,000	(265,000)
Total Administration	218,344	224,237	490,410	(266,173)
Law Department				
Personnel	20,633	23,235	27,000	(3,765)
Contractual Services	5,586	8,835	15,700	(6,865)
Commodities	-	200	900	(700)
Total Law Department	26,219	32,270	43,600	(11,330)
Police Department				
Personnel	295,443	302,797	320,500	(17,703)
Contractual Services	75,920	78,348	57,300	21,048
Commodities	10,372	11,416	44,525	(33,109)
Capital Outlay	-	2,895	20,000	(17,105)
Total Police Department	381,735	395,456	442,325	(46,869)
Ambulance Service				
Personnel	166,094	188,647	183,600	5,047
Contractual Services	43,015	50,747	29,650	21,097
Commodities	20,439	22,546	31,200	(8,654)
Capital Outlay	-	-	45,000	(45,000)
Total Ambulance Service	229,548	261,940	289,450	(27,510)
Fire Department				
Personnel	5,880	5,978	6,000	(22)
Contractual Services	25,554	33,941	19,025	14,916
Commodities	2,601	2,580	13,975	(11,395)
Total Fire Department	34,035	42,499	39,000	3,499
Municipal Building				
Personnel	13,521	13,896	14,750	(854)
Contractual Services	18,483	17,431	22,300	(4,869)
Commodities	4,976	7,048	8,900	(1,852)
Capital Outlay	-	-	2,450	(2,450)
Total Municipal Building	36,980	38,375	48,400	(10,025)
Parks Department				
Personnel	52,798	57,898	56,500	1,398
Contractual Services	30,036	34,891	30,875	4,016
Commodities	7,607	4,321	9,175	(4,854)
Capital Outlay	-	-	16,250	(16,250)
Total Parks Department	90,441	97,110	112,800	(15,690)

CITY OF HOISINGTON, KANSAS

Schedule 2

General Fund (Continued)
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
	Actual	Actual	Budget	
Cemetery Department				
Personnel	\$ 7,518	\$ 8,902	\$ 10,875	\$ (1,973)
Contractual Services	2,024	3,132	2,090	1,042
Commodities	2,212	2,551	4,000	(1,449)
Capital Outlay	-	-	5,500	(5,500)
Total Cemetery Department	11,754	14,585	22,465	(7,880)
Swimming Pool				
Personnel	25,401	31,668	29,500	2,168
Contractual Services	12,311	22,132	12,160	9,972
Commodities	12,653	11,246	17,250	(6,004)
Capital Outlay	-	-	7,000	(7,000)
Total Swimming Pool	50,365	65,046	65,910	(864)
Streets				
Personnel	37,056	31,846	41,550	(9,704)
Contractual Services	36,292	32,420	16,150	16,270
Commodities	34,037	40,820	41,850	(1,030)
Capital Outlay	-	-	88,000	(88,000)
Total Streets	107,385	105,086	187,550	(82,464)
Economic Development				
Community Development Projects	21,460	26,285	28,000	(1,715)
Demolition Expenses	-	-	10,500	(10,500)
Capital Outlay	-	-	1,000	(1,000)
Total Economic Development	21,460	26,285	39,500	(13,215)
Employee Benefits				
Personnel	345,588	385,090	396,000	(10,910)
Contractual Services	12,117	11,478	31,750	(20,272)
Total Employee Benefits	357,705	396,568	427,750	(31,182)
Non-Operating				
Transfer to City/Township Capital				
Equipment Fund	12,500	12,500	12,500	-
Transfer to Capital Improvement Fund	121,000	86,500	-	86,500
Transfer to Special Machinery and				
Equipment Fund	178,000	177,500	-	177,500
Transfer to Electric Utility	-	33,000	-	33,000
Total Non-Operating	311,500	309,500	12,500	297,000
Total Expenditures	1,877,471	2,008,957	\$ 2,221,660	\$ (212,703)
Receipts Over (Under) Expenditures	(54,681)	79,562		
Unencumbered Cash, Beginning	234,462	179,781		
Unencumbered Cash, Ending	\$ 179,781	\$ 259,343		

CITY OF HOISINGTON, KANSAS

Schedule 2

Special Fire Equipment Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 8,678	\$ 7,454	\$ 7,399	\$ 55
Delinquent Tax	457	172	117	55
Motor Vehicle Tax	3,147	2,184	2,249	(65)
Recreational Vehicle Tax	5	-	37	(37)
16/20M Vehicle Tax	3	13	8	5
Commercial Vehicle Tax	-	-	32	(32)
Watercraft Tax	-	-	15	(15)
Interest on Idle Funds	145	172	150	22
Total Cash Receipts	<u>12,435</u>	<u>9,995</u>	<u>\$ 10,007</u>	<u>\$ (12)</u>
Expenditures				
Capital Outlay	19,260	-	\$ -	\$ -
Equipment Reserve	-	-	85,289	(85,289)
Total Expenditures	<u>19,260</u>	<u>-</u>	<u>\$ 85,289</u>	<u>\$ (85,289)</u>
Receipts Over (Under) Expenditures	(6,825)	9,995		
Unencumbered Cash, Beginning	<u>64,578</u>	<u>57,753</u>		
Unencumbered Cash, Ending	<u>\$ 57,753</u>	<u>\$ 67,748</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Library Fund

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)

For the Year Ended December 31, 2017

(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 77,296	\$ 76,576	\$ 76,383	\$ 193
Delinquent Tax	2,737	1,205	250	955
Motor Vehicle Tax	19,067	19,352	19,928	(576)
Recreational Vehicle Tax	41	-	324	(324)
16/20M Vehicle Tax	23	352	67	285
Commercial Vehicle Tax	-	-	286	(286)
Watercraft Tax	-	-	131	(131)
Interest on Idle Funds	59	63	30	33
Total Cash Receipts	<u>99,223</u>	<u>97,548</u>	<u>\$ 97,399</u>	<u>\$ 149</u>
Expenditures				
Appropriations	88,281	87,827	\$ 87,827	\$ -
City Utility Consumption	4,798	3,158	6,473	(3,315)
Cash Basis Reserve	-	-	8,250	(8,250)
Transfer to Capital Improvement Fund	1,500	-	6,050	(6,050)
Total Expenditures	<u>94,579</u>	<u>90,985</u>	<u>\$ 108,600</u>	<u>\$ (17,615)</u>
Receipts Over (Under) Expenditures	4,644	6,563		
Unencumbered Cash, Beginning	<u>17,705</u>	<u>22,349</u>		
Unencumbered Cash, Ending	<u>\$ 22,349</u>	<u>\$ 28,912</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Transient Guest Tax Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
Transient Guest Tax	\$ 17,435	\$ 17,757	\$ 16,500	\$ 1,257
Interest	55	79	45	34
Total Cash Receipts	<u>17,490</u>	<u>17,836</u>	<u>\$ 16,545</u>	<u>\$ 1,291</u>
Expenditures				
Tourism Related Projects	-	1,800	\$ 25,500	\$ (23,700)
Tourism Related Events	-	3,600	11,500	(7,900)
Tourism Related Marketing	2,700	2,500	10,871	(8,371)
Total Expenditures	<u>2,700</u>	<u>7,900</u>	<u>\$ 47,871</u>	<u>\$ (39,971)</u>
Receipts Over (Under) Expenditures	14,790	9,936		
Unencumbered Cash, Beginning	<u>34,286</u>	<u>49,076</u>		
Unencumbered Cash, Ending	<u>\$ 49,076</u>	<u>\$ 59,012</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Capital Improvement Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Interest	\$ 3,639	\$ 4,612
Miscellaneous and Reimbursements	6,546	374,015
Transfer from General Fund	121,000	86,500
Transfer from Water Utility Fund	110,000	115,000
Transfer from Electric Utility Fund	263,000	180,000
Transfer from Sewer Utility Fund	30,000	20,000
Transfer from Sanitation Utility Fund	-	4,500
Transfer from Library Fund	1,500	-
Total Cash Receipts	<u>535,685</u>	<u>784,627</u>
Expenditures		
Capital Outlay	723,156	295,758
Transfer to Debt Service	-	46,000
Total Expenditures	<u>723,156</u>	<u>341,758</u>
Receipts Over (Under) Expenditures	(187,471)	442,869
Unencumbered Cash, Beginning	<u>1,300,936</u>	<u>1,113,465</u>
Unencumbered Cash, Ending	<u>\$ 1,113,465</u>	<u>\$ 1,556,334</u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Special Parks and Recreation Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Local Alcoholic Liquor Tax	\$ 1,345	\$ 1,697	\$ 1,386	\$ 311
Interest	73	19	10	9
Total Cash Receipts	<u>1,418</u>	<u>1,716</u>	<u>\$ 1,396</u>	<u>\$ 320</u>
Expenditures				
Contractual Services	<u>-</u>	<u>-</u>	<u>\$ 14,301</u>	<u>\$ (14,301)</u>
Receipts Over (Under) Expenditures	1,418	1,716		
Unencumbered Cash, Beginning	<u>11,544</u>	<u>12,962</u>		
Unencumbered Cash, Ending	<u>\$ 12,962</u>	<u>\$ 14,678</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Special Machinery and Equipment Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Miscellaneous	\$ 8,200	\$ 31,268
Interest	1,399	2,292
Transfer from General Fund	178,000	177,500
Transfer from Water Utility Fund	25,000	70,000
Transfer from Electric Utility Fund	115,000	35,000
Transfer from Sewer Utility Fund	20,000	90,000
Total Cash Receipts	<u>347,599</u>	<u>406,060</u>
Expenditures		
Capital Outlay	<u>259,893</u>	<u>67,638</u>
Receipts Over (Under) Expenditures	87,706	338,422
Unencumbered Cash, Beginning	<u>633,004</u>	<u>720,710</u>
Unencumbered Cash, Ending	<u><u>\$ 720,710</u></u>	<u><u>\$ 1,059,132</u></u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Special Highway Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Taxes and Shared Revenue:				
State of Kansas Gas Tax	\$ 70,128	\$ 69,430	\$ 69,140	\$ (290)
Connecting Links	5,704	5,696	5,700	4
Reimbursed Expenses	400	4,248	750	(3,498)
Interest	126	49	125	76
Total Cash Receipts	<u>76,358</u>	<u>79,423</u>	<u>\$ 75,715</u>	<u>\$ (3,708)</u>
Expenditures				
Personnel	57,743	79,337	\$ 62,500	\$ 16,837
Contractual Services	13,958	14,044	16,220	(2,176)
Commodities	322	-	2,250	(2,250)
Capital Outlay	-	-	10,500	(10,500)
Budget Credits	-	-	4,248	(4,248)
Total Expenditures	<u>72,023</u>	<u>93,381</u>	<u>\$ 95,718</u>	<u>\$ (2,337)</u>
Receipts Over (Under) Expenditures	4,335	(13,958)		
Unencumbered Cash, Beginning	<u>14,215</u>	<u>18,550</u>		
Unencumbered Cash, Ending	<u>\$ 18,550</u>	<u>\$ 4,592</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Law Enforcement Grant Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Tax Distribution Funds	\$ 1,479	\$ 491
Drug Forfeiture Monies	-	1,403
Interest	5	4
Total Cash Receipts	<u>1,484</u>	<u>1,898</u>
Expenditures		
Contractual Services	<u>800</u>	<u>3,930</u>
Receipts Over (Under) Expenditures	684	(2,032)
Unencumbered Cash, Beginning	<u>2,753</u>	<u>3,437</u>
Unencumbered Cash, Ending	<u>\$ 3,437</u>	<u>\$ 1,405</u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Ambulance Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Donations	\$ 397	\$ 2,821
Interest	12	14
Miscellaneous	1,000	25
Reimbursed Expenses	463	-
Total Cash Receipts	<u>1,872</u>	<u>2,860</u>
Expenditures		
Commodities	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	1,872	2,860
Unencumbered Cash, Beginning	<u>7,045</u>	<u>8,917</u>
Unencumbered Cash, Ending	<u><u>\$ 8,917</u></u>	<u><u>\$ 11,777</u></u>

CITY OF HOISINGTON, KANSAS

Schedule 2

City/Township Capital Equipment Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Township Share	\$ 12,500	\$ 12,500
Interest	248	296
Transfer from General Fund	12,500	12,500
Total Cash Receipts	<u>25,248</u>	<u>25,296</u>
Expenditures		
Capital Outlay	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	25,248	25,296
Unencumbered Cash, Beginning	<u>130,700</u>	<u>155,948</u>
Unencumbered Cash, Ending	<u><u>\$ 155,948</u></u>	<u><u>\$ 181,244</u></u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Debt Service Fund

Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	\$ 8,375	\$ 7,807	\$ 7,646	\$ 161
Delinquent Tax	960	563	113	450
Motor Vehicle Tax	6,342	2,102	2,165	(63)
Recreational Vehicle Tax	17	-	35	(35)
16/20M Vehicle Tax	10	42	7	35
Commercial Vehicle Tax	-	-	31	(31)
Watercraft Tax	-	-	14	(14)
Interest	161	139	40	99
Transfer from Capital Improvement Fund	-	46,000	-	46,000
Transfer from Water Utility Fund	85,961	85,961	85,961	-
Transfer from Sewer Utility Fund	83,000	81,000	81,000	-
Transfer from Street Projects Fund	84,000	84,000	84,000	-
Total Cash Receipts	<u>268,826</u>	<u>307,614</u>	<u>\$ 261,012</u>	<u>\$ 46,602</u>
Expenditures				
Bond Principal	236,514	287,476	\$ 267,323	\$ 20,153
Bond Interest	42,958	40,477	45,000	(4,523)
Cash Basis Reserve	-	-	28,500	(28,500)
Bond Commission/Cost of Issuance	1	252	-	252
Expenditures	<u>279,473</u>	<u>328,205</u>	<u>\$ 340,823</u>	<u>\$ (12,618)</u>
Receipts Over (Under) Expenditures	(10,647)	(20,591)		
Unencumbered Cash, Beginning	<u>100,760</u>	<u>90,113</u>		
Unencumbered Cash, Ending	<u>\$ 90,113</u>	<u>\$ 69,522</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Street Projects Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Sales Tax Revenue	\$ 144,399	\$ 161,890
Reimbursements	-	123,500
Interest	1,384	1,509
Total Cash Receipts	<u>145,783</u>	<u>286,899</u>
Expenditures		
Main Street Project	170,226	(12,041)
Transfer to Debt Service Fund	84,000	84,000
Expenditures	<u>254,226</u>	<u>71,959</u>
Receipts Over (Under) Expenditures	(108,443)	214,940
Unencumbered Cash, Beginning	<u>265,639</u>	<u>157,196</u>
Unencumbered Cash, Ending	<u>\$ 157,196</u>	<u>\$ 372,136</u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Sewer Lagoon Project Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
KDHE Loan Proceeds	\$ 44,878	\$ 8,540
Expenditures		
Administration and Engineer Fees	38,430	-
Project Costs	6,448	8,540
Expenditures	44,878	8,540
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

CITY OF HOISINGTON, KANSAS

Schedule 2

Water Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Sales to Customers	\$ 775,704	\$ 833,071	\$ 779,093	\$ 53,978
Internal Sales	4,347	3,588	3,500	88
Penalties	13,850	13,509	10,500	3,009
Customer Connection Fees	7,350	5,750	6,250	(500)
Water Use Fee	2,335	2,325	2,300	25
Reimbursed Expenses	4,126	8,590	1,500	7,090
State Set Off Funds	1,611	1,959	600	1,359
Interest on Idle Funds	244	(181)	65	(246)
Miscellaneous	-	378	-	378
Total Cash Receipts	<u>809,567</u>	<u>868,989</u>	<u>\$ 803,808</u>	<u>\$ 65,181</u>
Expenditures				
Administration				
Personnel	80,046	83,765	171,225	(87,460)
Contractual Services	34,340	33,223	-	33,223
Commodities	2,355	2,449	-	2,449
Total Administration	<u>116,741</u>	<u>119,437</u>	<u>171,225</u>	<u>(51,788)</u>
Water Distribution				
Personnel	120,849	132,267	228,150	(95,883)
Contractual Services	11,399	14,194	-	14,194
Commodities	16,759	29,484	-	29,484
Total Water Distribution	<u>149,007</u>	<u>175,945</u>	<u>228,150</u>	<u>(52,205)</u>
Water Treatment				
Personnel	134,769	149,602	363,225	(213,623)
Contractual Services	64,918	79,194	-	79,194
Commodities	26,646	11,095	-	11,095
Total Water Treatment	<u>226,333</u>	<u>239,891</u>	<u>363,225</u>	<u>(123,334)</u>
Non-Operating				
Transfer to General Fund	30,000	30,000	190,961	(160,961)
Transfer to Debt Service Fund	85,961	85,961	-	85,961
Transfer to Capital Improvement Fund	110,000	115,000	-	115,000
Transfer to Special Machinery and Equipment Fund	25,000	70,000	-	70,000
Transfer to Water Emergency and Depreciation Fund	20,000	20,000	-	20,000
Total Non-Operating	<u>270,961</u>	<u>320,961</u>	<u>190,961</u>	<u>130,000</u>
Total Expenditures	<u>763,042</u>	<u>856,234</u>	<u>\$ 953,561</u>	<u>\$ (97,327)</u>
Receipts Over (Under) Expenditures	46,525	12,755		
Unencumbered Cash, Beginning	<u>116,918</u>	<u>163,443</u>		
Unencumbered Cash, Ending	<u>\$ 163,443</u>	<u>\$ 176,198</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Water Emergency and Depreciation Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Interest	\$ 251	\$ 427	\$ 175	\$ 252
Transfer from Water Utility Fund	20,000	20,000	20,000	-
Total Cash Receipts	<u>20,251</u>	<u>20,427</u>	<u>\$ 20,175</u>	<u>\$ 252</u>
Expenditures				
Contractual Services	-	116,831	\$ -	\$ 116,831
Transfer to Water Utility Fund	-	-	167,867	(167,867)
Total Expenditures	<u>-</u>	<u>116,831</u>	<u>\$ 167,867</u>	<u>\$ (51,036)</u>
Receipts Over (Under) Expenditures	20,251	(96,404)		
Unencumbered Cash, Beginning	<u>127,517</u>	<u>147,768</u>		
Unencumbered Cash, Ending	<u>\$ 147,768</u>	<u>\$ 51,364</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Electric Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Sales to Customers	\$ 2,449,490	\$ 2,456,298	\$ 2,495,000	\$ (38,702)
Internal Sales	60,151	58,775	65,000	(6,225)
Penalties	36,997	35,614	40,000	(4,386)
Customer Connection Fees	16,160	13,012	14,140	(1,128)
Reimbursed Expenses	6,004	27,488	8,080	19,408
State Set Off Funds	1,592	1,947	1,768	179
Convenience Charge	2,591	3,031	1,050	1,981
Interest on Idle Funds	1,251	1,257	774	483
Miscellaneous	1,987	63,468	4,000	59,468
Transfer from other Funds	-	33,000	-	33,000
Total Cash Receipts	<u>2,576,223</u>	<u>2,693,890</u>	<u>2,629,812</u>	<u>64,078</u>
Expenditures				
Administration				
Personnel	68,315	71,640	\$ 164,002	\$ (92,362)
Contractual Services	41,905	47,406	-	47,406
Commodities	2,869	2,839	-	2,839
Total Administration	<u>113,089</u>	<u>121,885</u>	<u>164,002</u>	<u>(42,117)</u>
Electric Distribution				
Personnel	282,266	291,949	516,680	(224,731)
Contractual Services	41,738	60,338	-	60,338
Commodities	43,653	49,446	-	49,446
Total Electric Distribution	<u>367,657</u>	<u>401,733</u>	<u>516,680</u>	<u>(114,947)</u>
Electric Generation				
Personnel	225,742	237,714	1,976,866	(1,739,152)
Contractual Services	86,553	75,958	-	75,958
Commodities	1,376,055	1,434,755	-	1,434,755
Total Electric Generation	<u>1,688,350</u>	<u>1,748,427</u>	<u>1,976,866</u>	<u>(228,439)</u>
Non-Operating				
Transfer to:				
General Fund	24,000	24,000	674,000	(650,000)
Electric Emergency & Depreciation Fund	25,000	25,000	-	25,000
Capital Improvement Fund	263,000	180,000	-	180,000
Special Machinery & Equipment Fund	115,000	35,000	-	35,000
Total Non-Operating	<u>427,000</u>	<u>264,000</u>	<u>674,000</u>	<u>(410,000)</u>
Total Expenditures	<u>2,596,096</u>	<u>2,536,045</u>	<u>\$ 3,331,548</u>	<u>\$ (795,503)</u>
Receipts Over (Under) Expenditures	(19,873)	157,845		
Unencumbered Cash, Beginning	<u>730,216</u>	<u>710,343</u>		
Unencumbered Cash, Ending	<u>\$ 710,343</u>	<u>\$ 868,188</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Electric Emergency and Depreciation Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Interest	\$ 1,774	\$ 1,944	\$ 1,000	\$ 944
Transfer from Electric Utility Fund	25,000	25,000	25,000	-
Total Cash Receipts	<u>26,774</u>	<u>26,944</u>	<u>\$ 26,000</u>	<u>\$ 944</u>
Expenditures				
Capital Outlay	-	-	<u>\$ 431,247</u>	<u>\$ (431,247)</u>
Receipts Over (Under) Expenditures	26,774	26,944		
Unencumbered Cash, Beginning	<u>372,920</u>	<u>399,694</u>		
Unencumbered Cash, Ending	<u>\$ 399,694</u>	<u>\$ 426,638</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Sanitation Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Collection Charges	\$ 250,369	\$ 252,272	\$ 270,000	\$ (17,728)
Penalties	8,791	8,852	8,500	352
State Set Off Funds	1,611	1,959	1,000	959
Interest	38	46	30	16
Reimbursed Expenses	144	286	760	(474)
Total Cash Receipts	<u>260,953</u>	<u>263,415</u>	<u>\$ 280,290</u>	<u>\$ (16,875)</u>
Expenditures				
Contractual Services	248,106	251,190	\$ 269,100	\$ (17,910)
Commodities	120	-	-	-
Capital Outlay	-	-	15,000	(15,000)
Transfer to Capital Improvement Fund	-	4,500	-	-
Transfer to General Fund	10,000	7,500	7,500	-
Total Expenditures	<u>258,226</u>	<u>263,190</u>	<u>\$ 291,600</u>	<u>\$ (28,410)</u>
Receipts Over (Under) Expenditures	2,727	225		
Unencumbered Cash, Beginning	<u>7,950</u>	<u>10,677</u>		
Unencumbered Cash, Ending	<u>\$ 10,677</u>	<u>\$ 10,902</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Sewer Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Cash Receipts				
Sewer Service Charges	\$ 376,198	\$ 393,887	\$ 379,656	\$ 14,231
Internal Sales	429	397	325	72
Penalties	8,263	8,189	6,500	1,689
State Set Off Funds	1,631	1,959	1,000	959
Interest	534	430	300	130
Reimbursed Expense	144	8,826	750	8,076
Miscellaneous	630	1,610	50	1,560
Total Cash Receipts	<u>387,829</u>	<u>415,298</u>	<u>\$ 388,581</u>	<u>\$ 26,717</u>
Expenditures				
Personnel	121,706	144,346	\$ 141,500	\$ 2,846
Contractual Services	44,353	25,447	31,400	(5,953)
Commodities	7,189	4,650	17,250	(12,600)
Capital Outlay	5,534	-	130,000	(130,000)
Transfer to General Fund	30,000	30,000	163,000	(133,000)
Transfer to Sewer Plant Replacement	50,000	50,000	-	50,000
Transfer to Debt Service Fund	83,000	81,000	-	81,000
Transfer to Capital Improvement Fund	30,000	20,000	-	20,000
Transfer to Machinery and Equipment	20,000	90,000	-	90,000
Total Production Expense	<u>391,782</u>	<u>445,443</u>	<u>\$ 483,150</u>	<u>\$ (37,707)</u>
Receipts Over (Under) Expenditures	(3,953)	(30,145)		
Unencumbered Cash, Beginning	<u>104,092</u>	<u>100,139</u>		
Unencumbered Cash, Ending	<u>\$ 100,139</u>	<u>\$ 69,994</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Sewer Plant Replacement Fund
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Interest	\$ 118	\$ 84	\$ 450	\$ (450)
Transfer from Sewer Utility Fund	50,000	50,000	50,000	-
Total Cash Receipts	<u>50,118</u>	<u>50,084</u>	<u>\$ 50,450</u>	<u>\$ (450)</u>
Expenditures				
Contractual	314	-	\$ -	\$ -
Capital Outlay	50,171	-	50,450	(50,450)
Total Expenditures	<u>50,485</u>	<u>-</u>	<u>\$ 50,450</u>	<u>\$ (50,450)</u>
Receipts Over (Under) Expenditures	(367)	50,084		
Unencumbered Cash, Beginning	<u>367</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 50,084</u>		

CITY OF HOISINGTON, KANSAS

Schedule 2

Senior Citizen Trust Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Donations	\$ 3,741	\$ 3,967
Interest	111	119
Total Cash Receipts	<u>3,852</u>	<u>4,086</u>
Expenditures		
Materials and Supplies	255	-
Friendship Meal Program	1,679	1,450
Total Expenditures	<u>1,934</u>	<u>1,450</u>
Receipts Over (Under) Expenditures	1,918	2,636
Unencumbered Cash, Beginning	<u>20,495</u>	<u>22,413</u>
Unencumbered Cash, Ending	<u><u>\$ 22,413</u></u>	<u><u>\$ 25,049</u></u>

CITY OF HOISINGTON, KANSAS

Schedule 2

Dare Fund
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Donations	\$ 250	\$ -
Interest	7	8
Total Cash Receipts	<u>257</u>	<u>8</u>
Expenditures		
Commodities	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	257	8
Unencumbered Cash, Beginning	<u>5,780</u>	<u>6,037</u>
Unencumbered Cash, Ending	<u><u>\$ 6,037</u></u>	<u><u>\$ 6,045</u></u>

CITY OF HOISINGTON, KANSAS

Schedule 3

Agency Funds
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017

Agency Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Sales Tax	\$ 6,656	\$ 79,500	\$ 80,101	\$ 6,055
Hoisington Hospitality CID #1	811	10,492	10,723	580
Community Development CID #2	5,987	2,139	2,600	5,526
Rottinghaus Real Estate CID #3	418	3,865	3,702	581
Logan Estate - Park and Recreation	4,155	2,099	1,683	4,571
E-Community	11,712	8	150	11,570
Land Bank	4,768	2,008	-	6,776
Insurance Proceeds Fund	-	7,503	7,503	-
Fire Department Trust Fund	-	5,066	-	5,066
Municipal Court Bond	1,596	18,144	18,158	1,582
Total Agency Funds	<u>\$ 36,103</u>	<u>\$ 130,824</u>	<u>\$ 124,620</u>	<u>\$ 42,307</u>

CITY OF HOISINGTON, KANSAS

Schedule 4

Related Municipal Entity
Public Building Commission
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Total for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Reimbursements	\$ 1,690	\$ -
Interest Income	32	968
Rent Payments	<u>411,468</u>	<u>409,069</u>
Total Cash Receipts	<u>413,190</u>	<u>410,037</u>
Expenditures		
Contractual Services	1,690	1,590
Bond Principal	365,000	365,000
Bond Interest	<u>50,950</u>	<u>43,650</u>
Total Expenditures	<u>417,640</u>	<u>410,240</u>
Receipts Over (Under) Expenditures	(4,450)	(203)
Unencumbered Cash, Beginning	<u>72,593</u>	<u>68,143</u>
Unencumbered Cash, Ending	<u>\$ 68,143</u>	<u>\$ 67,940</u>

CITY OF HOISINGTON, KANSAS

Schedule 4

**Related Municipal Entity
Hoisington Public Library
Schedule of Receipts and Expenditures (Regulatory Basis)
For the Year Ended December 31, 2017
(With Comparative Actual Total for the Prior Year Ended December 31, 2016)**

	Prior Year Actual	Current Year Actual
Cash Receipts		
City Warrant	\$ 88,137	\$ 87,882
State of Kansas	836	1,049
System Grant	10,124	10,444
Memorials	1,325	1,099
Interest	121	121
Miscellaneous	1,517	2,056
Total Cash Receipts	<u>102,060</u>	<u>102,651</u>
Expenditures		
Salaries	46,333	48,531
Employee Benefits and Payroll Taxes	12,462	8,422
Books	16,488	27,907
Audio	8	125
Periodicals	1,019	628
Video	55	189
Games	-	2,452
Equipment	1,816	2,942
Supplies	2,720	3,343
Postage	200	201
Communications	642	706
Training	276	231
Capital Improvement	5,199	2,019
Maintenance	-	208
Miscellaneous	1,904	1,490
Total Expenditures	<u>89,122</u>	<u>99,394</u>
Receipts Over (Under) Expenditures	12,938	3,257
Unencumbered Cash, Beginning	<u>92,291</u>	<u>105,229</u>
Unencumbered Cash, Ending	<u>\$ 105,229</u>	<u>\$ 108,486</u>