

UNIFIED SCHOOL DISTRICT NO. 258

Financial Statements
and
Supplemental Information

with Independent Auditor's Report

For the Year Ended June 30, 2017

Unified School District No. 258
Humboldt, Kansas
Special Financial Statements
For the Fiscal Year Ended June 30, 2017

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INDEPENDENT AUDITORS' REPORT

Board of Education
Unified School District No. 258
Humboldt, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 258, Humboldt, Kansas, as of and for the year ended June 30, 2017, and the related notes to the financial statement.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statements in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the Notes to Financial Statement, the financial statement is prepared by Unified School District No. 258, Humboldt, Kansas, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 258, Humboldt, Kansas, as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 258, Humboldt, Kansas, as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents), as required under the provisions of the Kansas Municipal Audit and Accounting Guide, are presented for analysis and are not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

The 2016 Actual columns presented in the individual fund schedules of cash receipts and expenditures actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2017 financial statement upon which we rendered an unqualified opinion dated January 10, 2018. The 2016 financial statements and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 financial statement or to the 2016 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 financial statement as a whole, on the basis of accounting described in Note 1.

Restricted Use

This report is intended solely for the information and use of the governing body and management of Unified School District No. 258, and for filing with the Kansas Department of Education, the Kansas Department of Administration, Division of Accounts and Reports, the cognizant federal agency, and other federal audit agencies. This restriction is not intended to limit distribution of this report, which is a matter of public record.

Respectfully Submitted,

Rodney M. Burns, CPA, LLC

January 10, 2018

Unified School District No. 258
Summary of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

	Beginning Unencumbered Cash Balance	Beginning Balance Adjustment	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:							
General	\$		5,385,748	5,385,748		98,546	98,546
Supplemental General	52,439		1,564,346	1,515,110	101,675	24,689	126,364
Special Purpose:							
At Risk 4 Year Old	11,000		70,000	25,359	55,641		55,641
At Risk K-12	83,748		570,000	500,484	153,264		153,264
Virtual Education	125,551		360,377	360,132	125,796	52	125,848
Capital Outlay	1,164,556		835,743	323,890	1,676,409	53,578	1,729,987
Driver Training	3,920		6,310	6,962	3,268		3,268
Food Service	(2) 106,298	166	356,229	372,482	90,211	7,866	98,077
Professional Development			50,000		50,000		50,000
Special Education	142,960		1,081,810	1,059,796	164,974		164,974
Vocational Education	(2) 71,096	13	310,000	302,775	78,334	300	78,634
KPERS Special Retirement Contribution			315,148	315,148			
Contingency Reserve	402,845		82,270		485,115		485,115
Textbook and Student Material Revolving	41,715		16,844	40	58,519		58,519
Recreation Commission	88,471		140,903	165,000	64,374		64,374
21st Century Community Learning Centers	(2) 18,189	2		401	17,790		17,790
Technology Literacy Challenge Grant	1				1		1
REAP Grant	(13,379)		40,349	26,951	19	6,893	6,912
Special Mini-Grants	19,878		50,627	4,100	66,405		66,405
Energy Incentive Program	4,098			4,098			
Title I	9,416		104,567	102,850	11,133	418	11,551
Improving Teacher Quality	12,417		24,751	25,525	11,643	1,913	13,556
Comprehensive School Reform	8			8			
Kansas Reading Roadmap	18,063		140,477	132,800	25,740		25,740
Title II ARRA	18				18		18
Health Care Grant	1,985				1,985		1,985
School Nurse Grant	(9,583)		43,330	33,716	31		31
Save the Children Grant			1,504		1,504		1,504
Families and Schools Together Grant	710			710			
ARRA Technology Rich Classroom Grant	358				358		358
Gate Receipts	5,576		29,749	29,284	6,041		6,041
Special Projects	31,538		41,110	48,530	24,118		24,118
Bond and Interest:							
Bond and Interest	1,272,477		966,674	795,040	1,444,111		1,444,111
Capital Projects:							
School Building Remodeling Project	4			4			
Trusts:							
Youth Friends	3,914			3,914			
Total Primary Government (1)	<u>3,670,287</u>	<u>181</u>	<u>12,588,866</u>	<u>11,540,857</u>	<u>4,718,477</u>	<u>194,255</u>	<u>4,912,732</u>

The notes to the financial statements are an integral part of this statement.

Unified School District No. 258
Summary of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

	<u>Beginning Unencumbered Cash Balance</u>	<u>Beginning Balance Adjustment</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
Composition of Cash:							
Cash and Cash Items on Hand							486
Certificates of Deposit							1,098,577
Demand Deposits							3,729,338
Due from State of Kansas							349,248
Petty Cash Advance							825
Less: Agency Funds						(265,743)	
Adjustment for Rounding							1
Total Primary Government (1)							<u><u>4,912,732</u></u>

(1) Excluding Agency Funds

(2) Beg Bal Adjust - Prior Year Encumbrances Cancelled

Unified School District No. 258
Humboldt, Kansas
Notes to Financial Statements
For the Year Ended June 30, 2017

Note 1 Summary of Significant Accounting Policies

A. Reporting Entity

Principles Used in Determining Scope of Entity

The basic criterion used for including or excluding other governmental organizations as part of the financial statements of the School District is financial accountability. Financial accountability is derived from the District's powers and includes, but is not limited to, appointment of a voting majority of the governing body, imposition of will, financial benefit/burden on primary government and fiscal dependency. The District has waived the application of generally accepted accounting principles and as such, have not included any component units in these financial statements.

B. Basis of Presentation

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following Regulatory Basis Fund Types comprise the financial activities of the school district for the year ending June 30, 2017:

General Fund -- the chief operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds -- used to account for the proceeds of specific tax levies and other revenue sources that are intended for specific purposes.

Bond and Interest Funds -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital project Funds -- used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Trust Funds--funds used to report assets held in trust for the benefit of the municipal financial reporting entity.

Agency Funds -- funds used to report assets held by the municipal reporting entity in a purely custodial capacity.

Unified School District No. 258
Humboldt, Kansas
Notes to Financial Statements
For the Year Ended June 30, 2017

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The Kansas Municipal Audit and Accounting Guide regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The School has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the School to use the regulatory basis of accounting.

D. Budgets

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), debt service funds, and enterprise funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended June 30, 2017, the District had no such amendments.

Subsequent to the District adopting this budget, the budget of the General Fund was cut by the State Board of Education to the legal maximum amount of \$5,385,748. This maximum budget is based on audited full-time equivalent enrollment.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Unified School District No. 258
Humboldt, Kansas
Notes to Financial Statements
For the Year Ended June 30, 2017

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received. Expenditures include disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. All unencumbered appropriations (legal budget expenditure authority) lapse at year-end.

A legal operating budget is not required for capital project funds, fiduciary funds, and the following special purpose funds of the District:

- Contingency Reserve Fund
- Textbook and Student Material Revolving Fund
- 21st Century Community Learning Centers Fund
- Technology Literacy Challenge Grant Fund
- REAP Grant Fund
- Special Mini-Grants Fund
- Energy Incentive Program Fund
- Title I Fund
- Improving Teacher Quality Fund
- Comprehensive School Reform Fund
- Kansas Reading Roadmap Fund
- Title II ARRA Fund
- Health Care Grant Fund
- School Nurse Grant Fund
- Save the Children Grant Fund
- Families and Schools Together Grant Fund
- ARRA Technology Rich Classroom Grant Fund
- Gate Receipts Fund
- Special Projects Fund

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

E. Assets, Liabilities, and Fund Equity

Cash

To facilitate better management of the District's cash resources, excess cash is combined in pooled operating accounts. Each fund's portion of total cash is based on its equity in the pooled cash amount. Cash in excess of current operating needs is invested on a pooled investment basis and earnings thereon are credited to the special purpose funds designated by Kansas statutes.

Unified School District No. 258
Humboldt, Kansas
Notes to Financial Statements
For the Year Ended June 30, 2017

Property Taxes and Other Receivables

Collection of current year property tax by the County Treasurer is not completed, apportioned nor distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes.

It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and further, the amounts thereof are not material in relationship to the financial statements taken as a whole.

F. Revenues and Expenditures

Property Tax Revenue Recognition

Property taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at rates established by Kansas Statutes. This interest is retained by the county.

Taxes levied to finance the budget are made available to the school after January 1st and are distributed by the county treasurer approximately every month and a half. At least 50% of the taxes levied are available in January.

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Interfund Transactions

Quasi-external transactions are accounted for as revenue, expenditures or expenses. Transactions that constitute reimbursements to a fund for expenditures/expenses initially made from it that are properly applicable to another fund, are recorded as expenditures/expenses in the reimbursing fund and as reductions of expenditures/expenses in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers. Non-recurring or non-routine permanent transfers of equity are reported as residual equity transfers. All other interfund transfers are reported as operating transfers.

Note 2 In-Substance Receipt in Transit

The District received \$349,248 subsequent to June 30, 2017 and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017. \$278,695 of these receipts were for the General Fund and \$70,553 for the Supplemental General Fund. The total of these amounts is displayed in the "Composition of Cash" as "Due from State of Kansas".

Unified School District No. 258
Humboldt, Kansas
Notes to Financial Statements
For the Year Ended June 30, 2017

Note 3 Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage.

K.S.A. 12-1675 allows the District to deposit idle funds in time deposits-open accounts, and certificates of deposit with allowable financial institutions; and to invest idle funds in U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool.

The District held no investments at June 30, 2017 and held no investments throughout the year.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated any peak periods.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2017, the carrying amount of the District's deposits was \$4,827,915 and the bank balance was \$5,785,848. Of the bank balance, \$835,077 was covered by federal depository insurance and the remaining \$4,950,771 was collateralized with securities held by the pledging financial institutions' agents in the School's name.

Note 4 Long-term Debt

General Obligation Bonds

Kansas schools are limited to aggregate debt not to exceed 14% of assessed valuation of tangible taxable property within the district. The School District's assessed valuation at June 30, 2017 was \$55,220,355.

At June 30, 2017, the District has outstanding bonded indebtedness in the amount of \$3,045,000, which is composed entirely of G.O. Refunding Bonds. These Refunding Bonds are exempt from the debt limitation, however Kansas Statutes require any debt which was defeased through refunding, but is still outstanding, to still be included in the debt limit computation (see next note). All of the debt defeased by these various refundings have been called and retired as of June 30, 2017. This results in a legal debt margin of \$7,730,850.

All of the above outstanding debt issues are to be retired through an annual property tax levy.

Unified School District No. 258
Humboldt, Kansas
Notes to Financial Statements
For the Year Ended June 30, 2017

Prior Year Refunding of Debt

On December 28, 2005 the District issued \$6,875,000 in General Obligation Advance Refunding and School Improvement Bonds with interest rates ranging from 3.50% to 5.00%. \$5,900,000 of the proceeds of this issue were used in conjunction with a building project. The remaining \$975,000 was used to advance refund the remaining \$870,000 of the outstanding 1995 School Improvement bonds which were originally issued on February 15, 1995 with interest rates ranging from 5.30% to 7.00%. The net proceeds of the refunding portion of the bond issue (after issuance costs) were used to purchase U.S. government securities. Those securities were deposited in an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the bonds until their final maturity in 2010. As of June 30, 2017, the 1995 School Improvement bonds have been fully retired by the escrow agent and the liability for those bonds has been removed from the District's financial statements.

On September 4, 2008 the District issued a total of \$1,625,000 in General Obligation Advance Refunding Bonds, in two series, with interest rates ranging from 3.00% to 5.50%. The proceeds of these issues were used to advance refund the remaining \$850,000 of the outstanding 1998 Advance Refunding bonds, along with \$695,000 of the 2005 Advance Refunding/School Improvement bonds, in an effort to smooth out future payments and prevent spikes in the local tax levy. The refunded 1998 bonds were called and retired immediately while the remainder of the proceeds were placed into an irrevocable trust with an escrow agent to provide for all future debt service payments on the refunded portion of the bonds until their final maturity in 2010. As of June 30, 2017, all of the refunded bonds are have been fully retired and the liability for those bonds has been removed from the District's financial statements.

On August 26, 2014, the District issued \$2,600,000 in general obligation refunding bonds, at an interest rate of 2.00%. The proceeds of these bonds were placed into a trust account with a third party bank and will be used to advance refund a portion of the outstanding 2005 GO Refunding/Improvement bonds. \$2,390,000 of the 2005 bonds outstanding which had redemption dates during 2017-2021 were called and paid on September 1, 2016. The remainder of the 2005 issue will still be retired by the District on the normal payment schedule.

Capital Lease Obligation

At June 30, 2017, the District is obligated under four lease purchase agreements, which provided funds for the purchase of improvements to the District's energy systems, a sports complex, laptop computers and digital curriculum.

Unified School District No. 258
Humboldt, Kansas
Notes to Financial Statements
For the Year Ended June 30, 2017

Changes in Long-Term Debt

Changes in long-term debt for the year ending June 30, 2017 were as follows:

<u>Issue</u>	<u>Interest Rate</u>	<u>Date of Issue</u>	<u>Amount of Issue</u>	<u>Date of Final Maturity</u>	<u>Balance Beginning of Year</u>	<u>Additions</u>	<u>Reductions/ Payments</u>	<u>Balance End of Year</u>	<u>Interest Paid</u>
<u>General Obligation Bonds:</u>									
G.O. Improvement and Refunding Bonds (1)	3.50-5.00%	12/28/05	\$ 6,875,000	09/01/21	855,000		455,000	400,000	29,675
G.O. Refunding Bonds 2008 Series A	3.00-4.50%	09/04/08	910,000	09/01/21	760,000		140,000	620,000	28,865
G.O. Refunding Bonds 2014	2.00%	08/28/14	2,600,000	09/01/20	2,125,000		100,000	2,025,000	41,500
<u>Capital Lease Obligations:</u>									
Energy Conservation Improvements	3.125-3.625%	01/15/13	730,052	07/15/21	541,679		136,066	405,613	11,833
QZAB Energy System Improvements	1.50%	07/01/07	600,000	07/10/17	60,000		60,000	0	100
Stadium Lighting	3.095%	11/02/12	478,486	12/02/16	98,822		98,822	0	2,641
Laptop Computers	Not Stated	04/17/17	458,420	06/30/20	0	458,420	120,092	338,328	0
Sports Complex	3.13%	11/15/12	2,222,111	07/10/22	1,534,607			1,534,607	0
Digital Curriculum	0.00%	07/01/13	693,780	07/01/18	207,382		103,691	103,691	0
<u>Contracted Liabilities:</u>									
Early Retirement Program					50,321		20,339	29,982	0
Total Contractual Indebtedness					<u>6,232,811</u>	<u>458,420</u>	<u>1,234,010</u>	<u>5,457,221</u>	<u>114,614</u>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

<u>Principal</u>	<u>2017-18</u>	<u>2018-19</u>	<u>2019-20</u>	<u>2020-21</u>	<u>2021-22</u>	<u>2022-23</u>	<u>Total</u>
General Obligation Bonds	\$ 685,000	700,000	720,000	740,000	200,000		3,045,000
Capital Lease Obligations	535,733	445,384	458,594	352,028	315,762	274,738	2,382,239
Contracted Liabilities	20,339	9,643					29,982
Total Principal	<u>1,241,072</u>	<u>1,155,027</u>	<u>1,178,594</u>	<u>1,092,028</u>	<u>515,762</u>	<u>274,738</u>	<u>5,457,221</u>
<u>Interest</u>							
General Obligation Bonds	76,790	58,246	39,209	19,476	4,725		198,446
Capital Lease Obligations	67,808	54,467	41,256	27,731	19,223	7,660	218,145
Total Interest	<u>144,598</u>	<u>112,713</u>	<u>80,465</u>	<u>47,207</u>	<u>23,948</u>	<u>7,660</u>	<u>416,591</u>
Total Principal and Interest	<u>1,385,670</u>	<u>1,267,740</u>	<u>1,259,059</u>	<u>1,139,235</u>	<u>539,710</u>	<u>282,398</u>	<u>5,873,812</u>

Unified School District No. 258
Humboldt, Kansas
Notes to Financial Statements
For the Year Ended June 30, 2017

Note 5 Claims and Judgments

The School participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the School may be required to reimburse the grantor government. As of January 10, 2018, current year grant expenditures have not been audited, but the School believes disallowed expenditures or overpayments, if any, will not have a material effect on individual governmental funds or the overall financial position of the School.

During the course of its operations, the School is a party to various claims, legal actions and complaints. It is the opinion of the School's management that these matters are not anticipated to have a material impact on the School.

The School is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees and natural disasters. The School has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2016 to 2017, and there were no settlements that exceeded insurance coverage in the past three years.

Note 6 Interfund Transfers

<u>From</u>	<u>To</u>	<u>Authority</u>	<u>Amount</u>
General Fund	At Risk 4-Year Old Fund	K.S.A. 72-6478	\$ 20,000
General Fund	At Risk K-12 Fund	K.S.A. 72-6478	210,000
General Fund	Virtual Education Fund	K.S.A. 72-6478	360,000
General Fund	Capital Outlay Fund	K.S.A. 72-6478	134,242
General Fund	Food Service Fund	K.S.A. 72-6478	66
General Fund	Professional Development Fund	K.S.A. 72-6478	50,000
General Fund	Special Education Fund	K.S.A. 72-6478	817,805
General Fund	Vocational Education Fund	K.S.A. 72-6478	310,000
General Fund	KPERS Special Retirement Fund	K.S.A. 72-6478	315,148
General Fund	Contingency Reserve Fund	K.S.A. 72-6478	82,270
Supplemental General Fund	At Risk 4-Year Old Fund	K.S.A. 72-6478	50,000
Supplemental General Fund	At Risk K-12 Fund	K.S.A. 72-6478	360,000
Supplemental General Fund	Food Service Fund	K.S.A. 72-6478	11,500
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	264,005

Note 7 Other Long-Term Obligations from Operations

Compensated Absences.

The School District's policies regarding sick leave and vacation pay permit employees to accumulate 15 days of sick leave per year up to a maximum of 90 days and permit non-teaching personnel to accumulate 15 days of sick leave per year to a maximum of 90 days. Policies prohibit payment for vacation time in lieu of time off and require the cancellation of unused vacation at the time of employment termination.

Unified School District No. 258
Humboldt, Kansas
Notes to Financial Statements
For the Year Ended June 30, 2017

Early Retirement Incentive Plan

The School District has adopted an early retirement incentive plan for teaching personnel. Under this plan, teachers who were hired prior to the 2007-2008 school year, have six or more years service with the District and have achieved their fifty-fifth, but not their sixty-fifth birthday, or have 85 Kpers points, can receive a percentage of their final contracted salary per year, each year, until the age of sixty-five. Any teachers retiring under this plan can only draw benefits for a maximum of five years. Benefits are computed using the following scale:

Year After Retirement	Years of Service		
	15 or More	10-14	6-10
1st	18.40%	10.80%	6.60%
2nd	18.40%	10.80%	6.60%
3rd	18.40%	10.80%	6.60%
4th	18.40%	10.80%	6.60%
5th	18.40%	10.80%	6.60%

Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

Unified School District No. 258
Humboldt, Kansas
Notes to Financial Statements
For the Year Ended June 30, 2017

The State of Kansas contribution to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contribution to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$315,148 for the year ended June 30, 2017.

Net Pension Liability. At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,662,628. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. Data from the June 30, 2017 KPERS report was not available at the date of this report. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize longterm debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 8 Stewardship, Compliance, and Accountability

Compliance with Kansas Cash Basis Law

No violations.

Compliance with Kansas Budget Law

No violations.

Compliance with Kansas Depository Security Law

No violations.

Unified School District No. 258
Humboldt, Kansas
Notes to Financial Statements
For the Year Ended June 30, 2017

Note 9 Economic Dependency

The School District is economically dependent on State and Federal financial assistance. The revenue from the State and Federal government in relation to the total revenues of the District are presented below:

	Total	State		Federal	
	<u>Revenue (1)</u>	<u>Aid</u>	<u>%</u>	Aid (incl. <u>Reimbursements</u>)	<u>%</u>
General Fund	5,385,748	5,366,405	99.64%	0	0.0%
Supplemental General Fund	1,564,346	695,587	44.47%	0	0.0%
Bond and Interest Fund	966,674	253,488	26.22%	0	0.0%
Other Funds	1,687,062	155,056	9.19%	392,205	23.2%
 Total All Funds (1)	 9,603,830	 6,470,536	 67.37%	 392,205	 4.1%

(1) Not including fund transfers

Note 10 On Behalf Payments for Fringe Benefits

The School recognizes as revenues and expenses cash contributions made by the State of Kansas to the Kansas Public Employees Retirement System (KPERS) on behalf of the School's employees. For the year ended June 30, 2017, the State made cash contributions of \$315,148. These contributions are recorded in the School's KPERS Contribution Fund as receipts and disbursements.

The State of Kansas reports these transactions on the cash basis of accounting and does not recognize encumbrances (i.e. commitments for unpaid contributions) as expenditures. Accordingly, the transactions reported in the School's KPERS Contribution Fund does not recognize any amounts due from the State for committed but unpaid contributions as of June 30, 2017.

Unified School District No. 258
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

	Certified Budget	Legal Max. Adjustment	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Favorable (Unfavorable)
Governmental Type Funds:					
General	\$ 6,209,030	(823,282)	5,385,748	5,385,748	
Supplemental General	1,515,110		1,515,110	1,515,110	
Special Purpose:					
At Risk 4 Year Old	41,000		41,000	25,359	15,641
At Risk K-12	578,170		578,170	500,484	77,686
Virtual Education	490,550		490,550	360,132	130,418
Capital Outlay	1,839,293		1,839,293	323,890	1,515,403
Driver Training	7,360		7,360	6,962	398
Food Service	441,853		441,853	372,482	69,371
Professional Development					
Special Education	1,165,198		1,165,198	1,059,796	105,402
Vocational Education	456,816		456,816	302,775	154,041
KPERS Special Retirement Contribution	475,402		475,402	315,148	160,254
Recreation Commission	165,000		165,000	165,000	
Bond and Interest:					
Bond and Interest	795,141		795,141	795,040	101
Totals	<u>14,179,923</u>	<u>(823,282)</u>	<u>13,356,641</u>	<u>11,127,926</u>	<u>2,228,715</u>

General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Current Year Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Revenue from Local Sources				
Interest on Investments	\$	18,517		18,517
Other Revenue From Local Sources		752		752
Reimbursements	161			
Total Revenue from Local Sources	161	19,269		19,269
Revenue from State Sources				
General State Aid	4,524,744	4,371,045	4,131,046	239,999
Mineral Production Tax	511	74	500	(426)
Supplemental State Aid	992,165			
Capital Outlay State Aid	89,001			
KPERS State Aid	338,876	315,148	475,402	(160,254)
Special Education Aid	657,958	680,212	778,800	(98,588)
Total Revenue from State Sources	6,603,255	5,366,479	5,385,748	(19,269)
Total Cash Receipts	6,603,416	5,385,748	5,385,748	
Expenditures and Transfers				
Instruction				
Certified Salaries	1,412,769	1,348,458	1,545,511	197,053
Group Insurance	172,765	185,105	183,500	(1,605)
Social Security	102,341	98,128	95,000	(3,128)
Other Employee Benefits	17,000	16,951	20,000	3,049
Instructional Services		37,248		(37,248)
Other Miscellaneous Purchased Services		13,328	3,500	(9,828)
General Supplies and Materials	9,063	116,884	78,350	(38,534)
Miscellaneous Supplies	15,188	9,580	23,300	13,720
Other			4,500	4,500
Total Instruction	1,729,126	1,825,682	1,953,661	127,979
Support Services - Students				
Certified Salaries	88,264	63,755	105,000	41,245
Group Insurance	14,380	14,293	14,700	407
Social Security	7,724	6,616	8,550	1,934
Other Employee Benefits	3,000	3,000	3,000	
Purchased Professional and Technical Services			4,200	4,200
General Supplies and Materials			1,000	1,000
Total Support Services - Students	113,368	87,664	136,450	48,786
Support Services - Instr. Staff				
Non-Certified Salaries	15,606	15,945	16,000	55
Group Insurance	6,787	6,883	7,000	117
Social Security	1,186	1,144	1,250	106
Other Employee Benefits			3,000	3,000
Other	1,160	3,629		(3,629)
Total Support Services - Instr. Staff	24,739	27,601	27,250	(351)
General Administration				
Certified Salaries	87,300	89,203	92,270	3,067
Non-Certified Salaries	50,997	50,018	56,000	5,982
Group Insurance	16,961	17,477	17,750	273
Social Security	10,816	10,771	11,560	789
Other Employee Benefits	50,765	32,399	37,000	4,601
Purchased Professional and Technical Services	11,932	11,103	8,000	(3,103)
Purchased Property Services			1,500	1,500
Other Purchased Services	9,697	24,633		(24,633)
Insurance	43,612	62,212	70,000	7,788
Communication Services	5,980	5,358	17,500	12,142
Other Miscellaneous Purchased Services			19,150	19,150
General Supplies and Materials	8,147	2,372	6,700	4,328
Miscellaneous Supplies	515	267		(267)
Other	18,828	14,078	20,500	6,422
Total General Administration	315,550	319,891	357,930	38,039

General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
		Current Year Actual	Budget	
School Administration				
Certified Salaries	\$ 189,613	172,298	185,425	13,127
Non-Certified Salaries	90,295	84,918	95,000	10,082
Group Insurance	34,568	46,675	37,950	(8,725)
Social Security	20,449	19,544	25,300	5,756
Other Employee Benefits	2,400	2,400	2,400	
Purchased Property Services	309,966	119,763	425,000	305,237
Other Purchased Services	24,256	2,749		(2,749)
Communication Services	5,256	6,542	3,500	(3,042)
Other Miscellaneous Purchased Services			500	500
General Supplies and Materials	5,361	5,651	8,600	2,949
Other	1,782	788	2,000	1,212
Total School Administration	683,946	461,328	785,675	324,347
Support Services - Business				
Non-Certified Salaries	1,624	2,410	4,000	1,590
Social Security	306	366	350	(16)
General Supplies and Materials	495	475	3,700	3,225
Total Support Services - Business	2,425	3,251	8,050	4,799
Operations and Maintenance				
Non-Certified Salaries	248,236	242,772	253,000	10,228
Group Insurance	50,811	64,728	52,500	(12,228)
Social Security	17,893	18,086	18,000	(86)
Other Employee Benefits	2,500	2,500	2,500	
Purchased Property Services	34,493	25,842		(25,842)
Water/Sewer Services (Non-Energy)	18,857	9,547	33,700	24,153
Cleaning Services			3,420	3,420
Repairs and Maintenance			16,000	16,000
Repair of Buildings	15,368	68,342	20,000	(48,342)
Other Purchased Property Services			35,000	35,000
General Supplies and Materials	22,258	21,464	23,000	1,536
Heating	14,966	15,563	36,100	20,537
Electricity	140,202	147,984	161,970	13,986
Total Operations and Maintenance	565,584	616,828	655,190	38,362
Vehicle Operation Services				
Non-Certified Salaries	59,684	54,978	63,500	8,522
Group Insurance	1,451		2,200	2,200
Social Security	4,396	4,328	4,500	172
Other Employee Benefits	700	700	700	
Purchased Property Services	13,211	5,918		(5,918)
Repairs and Maintenance	22,928	15,326		(15,326)
Insurance	10,117	9,800	1,100	(8,700)
Motor Fuel	8,522	5,166	52,000	46,834
Vehicles (Including school buses)	6		140,870	140,870
Other	6,207	7,756	41,594	33,838
Total Vehicle Operation Services	127,222	103,972	306,464	202,492
Fund Transfers				
Supplemental General	992,165			
At Risk 4-Year Old	30,000	20,000	30,000	10,000
At Risk K-12	169,580	210,000	210,000	
Capital Outlay	106,528	134,242		(134,242)
Virtual Education	365,000	360,000	365,000	5,000
Food Service		66		(66)
Special Education	829,307	817,805	822,238	4,433
KPERS	338,876	315,148	475,402	160,254
Vocational Education	210,000		75,720	75,720
Contingency Reserve		82,270		(82,270)
Total Fund Transfers	3,041,456	1,939,531	1,978,360	38,829

Unified School District No. 258
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

			Current Year	
	Prior Year Actual	Current Year Actual	Budget	Variance Favorable (Unfavorable)
Budget Adjustments				
Legal Max Adjustment	\$		(823,282)	(823,282)
Total Expenditures and Transfers	<u>6,603,416</u>	<u>5,385,748</u>	<u>5,385,748</u>	<u></u>
Receipts Over (Under)				
Expenditures and Transfers				
Unencumbered Cash, Beginning				
Prior Year Encumbrances Cancelled				
Unencumbered Cash, Ending	<u></u>	<u></u>		

Unified School District No. 258
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

Schedule 2
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For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Current Year Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	\$ 474,107	826,303	735,823	90,480
Delinquent Taxes	5,001	8,974	3,583	5,391
16/20M Truck Tax	2,487	1,449		1,449
Total Revenue from Local Sources	<u>481,595</u>	<u>836,726</u>	<u>739,406</u>	<u>97,320</u>
Revenue from County Sources				
Motor Vehicle Tax	53,136	28,232	28,798	(566)
Recreational Vehicle Tax	779	572	414	158
Commercial Vehicle Tax	3,291	2,966	2,116	850
Watercraft Tax	2	1		1
Revenue in Lieu of Taxes	163	262		262
Total Revenue from County Sources	<u>57,371</u>	<u>32,033</u>	<u>31,328</u>	<u>705</u>
Revenue from State Sources				
Supplemental State Aid		695,587	695,587	
Operating Transfers				
Transfer from General Fund	992,165			
Total Cash Receipts	<u>1,531,131</u>	<u>1,564,346</u>	<u>1,466,321</u>	<u>98,025</u>
Expenditures and Transfers				
Instruction				
Certified Salaries	43,460	47,254	48,000	746
Group Insurance	6,777	6,875	7,000	125
Social Security	3,310	3,538	4,000	462
Purchased Professional and Technical Services			97,000	97,000
Purchased Property Services	14,146	63,272		(63,272)
General Supplies and Materials	72,069	34,620	95,100	60,480
Textbooks	1,483		12,500	12,500
Workbooks	1,569			
Audio Visual and Software	107,438	104,437	107,500	3,063
Miscellaneous Supplies	49,853	59,479	50,000	(9,479)
Property (Equipment & Furnishings)	3,023		8,000	8,000
Other	16,269			
Total Instruction	<u>319,397</u>	<u>319,475</u>	<u>429,100</u>	<u>109,625</u>
General Administration				
Certified Salaries	17,280			
Group Insurance	3,646			
Social Security	1,485			
Insurance	21,646	19,729	22,000	2,271
Total General Administration	<u>44,057</u>	<u>19,729</u>	<u>22,000</u>	<u>2,271</u>
Operations and Maintenance				
Repairs and Maintenance	8,545	7,517	20,000	12,483
Rentals/Leases	61,800		61,800	61,800
Repair of Buildings	10,803	8,020	31,000	22,980
Other Purchased Property Services	116,247	114,864	138,288	23,424
Other Miscellaneous Purchased Services			18,500	18,500
Total Operations and Maintenance	<u>197,395</u>	<u>130,401</u>	<u>269,588</u>	<u>139,187</u>
Fund Transfers				
At Risk 4-Year Old	8,684	50,000		(50,000)
At Risk K-12	369,856	360,000	284,422	(75,578)
Virtual Education	192,953			
Food Service		11,500		(11,500)
Professional Development		50,000		(50,000)
Special Education	200,000	264,005	200,000	(64,005)
Vocational Education	182,768	310,000	310,000	
Total Fund Transfers	<u>954,261</u>	<u>1,045,505</u>	<u>794,422</u>	<u>(251,083)</u>
Total Expenditures and Transfers	<u>1,515,110</u>	<u>1,515,110</u>	<u>1,515,110</u>	

Unified School District No. 258
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
			Current Year Actual	Budget	
Receipts Over (Under)					
Expenditures and Transfers	\$	16,021	49,236		
Unencumbered Cash, Beginning		34,544	52,439		
Prior Year Encumbrances Cancelled		<u>1,874</u>			
Unencumbered Cash, Ending		<u>52,439</u>	<u>101,675</u>		

Unified School District No. 258
At Risk 4 Year Old Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
		Current Year Actual	Budget	
Cash Receipts				
Operating Transfers				
Transfer from General Fund	\$ 30,000	20,000	30,000	(10,000)
Transfer from Supplemental General Fund	8,684	50,000		50,000
Total Cash Receipts	<u>38,684</u>	<u>70,000</u>	<u>30,000</u>	<u>40,000</u>
Expenditures and Transfers				
Instruction				
Certified Salaries	21,020	21,511	29,300	7,789
Group Insurance		210	1,700	1,490
Social Security	3,416	3,515	3,500	(15)
Other Professional and Technical Services	4,248	123	6,500	6,377
Total Expenditures and Transfers	<u>28,684</u>	<u>25,359</u>	<u>41,000</u>	<u>15,641</u>
Receipts Over (Under)				
Expenditures and Transfers	10,000	44,641		
Unencumbered Cash, Beginning	<u>1,000</u>	<u>11,000</u>		
Unencumbered Cash, Ending	<u>11,000</u>	<u>55,641</u>		

Unified School District No. 258
At Risk K-12 Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Current Year Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Revenue from Local Sources				
Other Revenue From Local Sources	\$ 734			
Operating Transfers				
Transfer from General Fund	169,580	210,000	210,000	
Transfer from Supplemental General Fund	369,856	360,000	284,422	75,578
Total Operating Transfers	539,436	570,000	494,422	75,578
Total Cash Receipts	540,170	570,000	494,422	75,578
Expenditures and Transfers				
Instruction				
Certified Salaries	227,625	276,390	318,490	42,100
Non-Certified Salaries	154,336	146,131	170,911	24,780
Group Insurance	51,655	45,736	52,903	7,167
Social Security	32,384	32,227	35,866	3,639
Total Expenditures and Transfers	466,000	500,484	578,170	77,686
Receipts Over (Under)				
Expenditures and Transfers	74,170	69,516		
Unencumbered Cash, Beginning	9,578	83,748		
Unencumbered Cash, Ending	83,748	153,264		

Unified School District No. 258
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Current Year Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Revenue from Local Sources				
Other Revenue From Local Sources	\$	377		377
Operating Transfers				
Transfer from General Fund	365,000	360,000	365,000	(5,000)
Transfer from Supplemental General Fund	192,953			
Total Operating Transfers	557,953	360,000	365,000	(5,000)
Total Cash Receipts	557,953	360,377	365,000	(4,623)
Expenditures and Transfers				
Instruction				
Certified Salaries	153,118	136,347	192,550	56,203
Non-Certified Salaries	70,592	83,589	83,000	(589)
Group Insurance	22,242	22,587	28,000	5,413
Social Security	14,572	17,128	17,000	(128)
Other Employee Benefits	500		500	500
Purchased Professional and Technical Services			50,000	50,000
Communication Services	68,941	30,898		(30,898)
General Supplies and Materials	31,057	998	30,000	29,002
Property (Equipment & Furnishings)	35,898	36,317	36,000	(317)
Total Instruction	396,920	327,864	437,050	109,186
General Administration				
Certified Salaries	26,828	28,788	35,000	6,212
Other Purchased Services	430	294	2,000	1,706
Communication Services	1,644	2,414		(2,414)
Other	6,603	772	5,000	4,228
Total General Administration	35,505	32,268	42,000	9,732
Operations and Maintenance				
Heating			5,000	5,000
Other			6,500	6,500
Total Operations and Maintenance			11,500	11,500
Total Expenditures and Transfers	432,425	360,132	490,550	130,418
Receipts Over (Under)				
Expenditures and Transfers	125,528	245		
Unencumbered Cash, Beginning		125,551		
Prior Year Encumbrances Cancelled	23			
Unencumbered Cash, Ending	125,551	125,796		

Unified School District No. 258
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

			Current Year	
	Prior Year Actual	Current Year Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	\$ 434,539	426,850	390,747	36,103
Delinquent Taxes	503	1,675	3,304	(1,629)
16/20M Truck Tax	233	779		779
Interest on Investments	13,202		13,000	(13,000)
Other Revenue From Local Sources	178,083	102,006	100,000	2,006
Total Revenue from Local Sources	<u>626,560</u>	<u>531,310</u>	<u>507,051</u>	<u>24,259</u>
Revenue from County Sources				
Motor Vehicle Tax	13,870	20,976	20,188	788
Recreational Vehicle Tax	227	416	291	125
Commercial Vehicle Tax	1,848	2,664	1,483	1,181
Watercraft Tax	1	1		1
Revenue in Lieu of Taxes	100	135		135
Total Revenue from County Sources	<u>16,046</u>	<u>24,192</u>	<u>21,962</u>	<u>2,230</u>
Revenue from State Sources				
General State Aid		145,999	146,388	(389)
Operating Transfers				
Transfer from General Fund	106,528	134,242		134,242
Total Cash Receipts	<u>749,134</u>	<u>835,743</u>	<u>675,401</u>	<u>160,342</u>
Expenditures and Transfers				
Instruction				
Property (Equipment & Furnishings)	7,405	36,623	300,000	263,377
Support Services - Students				
Property (Equipment & Furnishings)	281,158		500,000	500,000
Support Services - Instr. Staff				
Property (Equipment & Furnishings)	101,880	101,462	101,880	418
Operations and Maintenance				
Property (Equipment & Furnishings)	8,262	60,100	10,000	(50,100)
Student Transportation				
Property (Equipment & Furnishings)			80,000	80,000
Monitoring Services				
Property (Equipment & Furnishings)	71,902	41,650		(41,650)
Facilities Acquisition/Construction				
Site Improvement Services	2,615	38,929	732,413	693,484
New Buildings Acquisition and Construction			15,000	15,000
Building Repair and Remodeling	65,684	45,126	100,000	54,874
Total Facilities Acquisition/Construction	<u>68,299</u>	<u>84,055</u>	<u>847,413</u>	<u>763,358</u>
Total Expenditures and Transfers	<u>538,906</u>	<u>323,890</u>	<u>1,839,293</u>	<u>1,515,403</u>
Receipts Over (Under)				
Expenditures and Transfers	210,228	511,853		
Unencumbered Cash, Beginning	954,328	1,164,556		
Prior Year Encumbrances Cancelled				
Unencumbered Cash, Ending	<u>1,164,556</u>	<u>1,676,409</u>		

Unified School District No. 258
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Current Year Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Revenue from Local Sources				
Other Revenue From Local Sources	\$		2,000	(2,000)
User Charges and Fines	<u>1,999</u>	<u>2,214</u>	<u></u>	<u>2,214</u>
Total Revenue from Local Sources	<u>1,999</u>	<u>2,214</u>	<u>2,000</u>	<u>214</u>
Revenue from State Sources				
General State Aid	<u>1,496</u>	<u>4,096</u>	<u>1,440</u>	<u>2,656</u>
Total Cash Receipts	<u>3,495</u>	<u>6,310</u>	<u>3,440</u>	<u>2,870</u>
Expenditures and Transfers				
Instruction				
Certified Salaries	2,100	6,300	5,000	(1,300)
Social Security	161	482	500	18
General Supplies and Materials			860	860
Miscellaneous Supplies		<u>86</u>	<u></u>	<u>(86)</u>
Total Instruction	<u>2,261</u>	<u>6,868</u>	<u>6,360</u>	<u>(508)</u>
Operations and Maintenance				
Motor Fuel	<u>446</u>	<u>94</u>	<u>1,000</u>	<u>906</u>
Total Expenditures and Transfers	<u>2,707</u>	<u>6,962</u>	<u>7,360</u>	<u>398</u>
Receipts Over (Under)				
Expenditures and Transfers	788	(652)		
Unencumbered Cash, Beginning	<u>3,132</u>	<u>3,920</u>		
Unencumbered Cash, Ending	<u>3,920</u>	<u>3,268</u>		

Unified School District No. 258
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

			Current Year	
	Prior Year Actual	Current Year Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Revenue from Local Sources				
Student Sales	\$ 104,151	100,567	103,867	(3,300)
Adults and Non-Reimbursable Programs	30,200	27,781	14,394	13,387
Other Revenue From Local Sources	300	1,520	300	1,220
Total Revenue from Local Sources	<u>134,651</u>	<u>129,868</u>	<u>118,561</u>	<u>11,307</u>
Revenue from State Sources				
General State Aid	3,800	3,457	3,250	207
Revenue from Federal Sources				
Federal Financial Assistance	246,396	211,338	213,744	(2,406)
Operating Transfers				
Transfer from General Fund		66		66
Transfer from Supplemental General Fund		11,500		11,500
Total Operating Transfers		<u>11,566</u>		<u>11,566</u>
Total Cash Receipts	<u>384,847</u>	<u>356,229</u>	<u>335,555</u>	<u>20,674</u>
Expenditures and Transfers				
Operations and Maintenance				
Other Purchased Services			15,000	15,000
Food Service Operations				
Non-Certified Salaries	136,530	140,490	154,500	14,010
Group Insurance	23,619	23,113	25,000	1,887
Social Security	9,780	9,966	11,500	1,534
Purchased Professional and Technical Services	175	3,004		(3,004)
Other Miscellaneous Purchased Services			500	500
Food and Milk	186,955	164,330	190,000	25,670
Miscellaneous Supplies	8,470	10,064	15,000	4,936
Property (Equipment & Furnishings)	1,938	16,653	25,353	8,700
Other	3,052	4,862	5,000	138
Total Food Service Operations	<u>370,519</u>	<u>372,482</u>	<u>426,853</u>	<u>54,371</u>
Total Expenditures and Transfers	<u>370,519</u>	<u>372,482</u>	<u>441,853</u>	<u>69,371</u>
Receipts Over (Under)				
Expenditures and Transfers	14,328	(16,253)		
Unencumbered Cash, Beginning	91,970	106,298		
Prior Year Encumbrances Cancelled		166		
Unencumbered Cash, Ending	<u>106,298</u>	<u>90,211</u>		

Unified School District No. 258
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
		Current Year Actual	Budget	
Cash Receipts				
Operating Transfers				
Transfer from General Fund	\$	50,000		50,000
Total Cash Receipts		50,000		50,000
Expenditures and Transfers				
None				
Receipts Over (Under)				
Expenditures and Transfers		50,000		
Unencumbered Cash, Beginning				
Unencumbered Cash, Ending		50,000		

Unified School District No. 258
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Favorable (Unfavorable)
		Current Year Actual	Budget	
Cash Receipts				
Operating Transfers				
Transfer from General Fund	\$ 829,307	817,805	822,238	(4,433)
Transfer from Supplemental General Fund	200,000	264,005	200,000	64,005
Total Cash Receipts	<u>1,029,307</u>	<u>1,081,810</u>	<u>1,022,238</u>	<u>59,572</u>
Expenditures and Transfers				
Instruction				
LEA Payments to COOP's/Interlocals	354,749	379,198	379,198	
LEA State Aid Flowthrough Payments to COOP's/Interlocals	537,471	655,125	750,000	94,875
Total Instruction	<u>892,220</u>	<u>1,034,323</u>	<u>1,129,198</u>	<u>94,875</u>
Vehicle Operation Services				
Non-Certified Salaries	13,259	21,879	20,000	(1,879)
Social Security	1,007	1,382	1,500	118
Other Sources of Student Transportation Services			6,000	6,000
Motor Fuel	2,116	2,212	5,000	2,788
Other	6,012		3,500	3,500
Total Vehicle Operation Services	<u>22,394</u>	<u>25,473</u>	<u>36,000</u>	<u>10,527</u>
Total Expenditures and Transfers	<u>914,614</u>	<u>1,059,796</u>	<u>1,165,198</u>	<u>105,402</u>
Receipts Over (Under)				
Expenditures and Transfers	114,693	22,014		
Unencumbered Cash, Beginning	<u>28,267</u>	<u>142,960</u>		
Unencumbered Cash, Ending	<u>142,960</u>	<u>164,974</u>		

Unified School District No. 258
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Current Year Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Revenue from Local Sources				
Other Revenue From Local Sources	\$ 3,024			
Operating Transfers				
Transfer from General Fund	210,000		75,720	(75,720)
Transfer from Supplemental General Fund	182,768	310,000	310,000	
Total Operating Transfers	392,768	310,000	385,720	(75,720)
Total Cash Receipts	395,792	310,000	385,720	(75,720)
Expenditures and Transfers				
Instruction				
Certified Salaries	200,026	208,759	219,500	10,741
Group Insurance	19,647	20,125	25,000	4,875
Social Security	15,530	16,175	17,500	1,325
Purchased Property Services			50,000	50,000
General Supplies and Materials	109,346	55,866	125,816	69,950
Miscellaneous Supplies	722	1,341	2,000	659
Property (Equipment & Furnishings)			15,000	15,000
Total Instruction	345,271	302,266	454,816	152,550
Operations and Maintenance				
Purchased Property Services	150	37		(37)
Water/Sewer Services (Non-Energy)	260	21	750	729
Other Purchased Property Services			250	250
Electricity	564	451	1,000	549
Total Operations and Maintenance	974	509	2,000	1,491
Total Expenditures and Transfers	346,245	302,775	456,816	154,041
Receipts Over (Under)				
Expenditures and Transfers	49,547	7,225		
Unencumbered Cash, Beginning	20,988	71,096		
Prior Year Encumbrances Cancelled	561	13		
Unencumbered Cash, Ending	71,096	78,334		

Unified School District No. 258
 KPERS Special Retirement Contribution Fund
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis

For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Current Year Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Operating Transfers				
Transfer from General Fund	\$ 338,876	315,148	475,402	(160,254)
Total Cash Receipts	<u>338,876</u>	<u>315,148</u>	<u>475,402</u>	<u>(160,254)</u>
Expenditures and Transfers				
Instruction				
Other Employee Benefits	<u>233,139</u>	<u>220,823</u>	<u>327,066</u>	<u>106,243</u>
Support Services - Students				
Other Employee Benefits	<u>21,327</u>	<u>14,733</u>	<u>29,919</u>	<u>15,186</u>
Support Services - Instr. Staff				
Other Employee Benefits	<u>1,906</u>	<u>1,841</u>	<u>2,674</u>	<u>833</u>
General Administration				
Other Employee Benefits	<u>15,132</u>	<u>14,286</u>	<u>21,228</u>	<u>6,942</u>
School Administration				
Other Employee Benefits	<u>27,827</u>	<u>24,964</u>	<u>39,038</u>	<u>14,074</u>
Support Services - Business				
Other Employee Benefits	<u>752</u>	<u>688</u>	<u>1,055</u>	<u>367</u>
Operations and Maintenance				
Other Employee Benefits	<u>24,347</u>	<u>24,692</u>	<u>34,156</u>	<u>9,464</u>
Student Transportation				
Other Employee Benefits	<u>2,294</u>	<u>1,466</u>	<u>3,218</u>	<u>1,752</u>
Operation of Non-Instruction Services				
Other Employee Benefits	<u>12,152</u>	<u>11,655</u>	<u>17,048</u>	<u>5,393</u>
Total Expenditures and Transfers	<u>338,876</u>	<u>315,148</u>	<u>475,402</u>	<u>160,254</u>
Receipts Over (Under)				
Expenditures and Transfers				
Unencumbered Cash, Beginning	<u> </u>	<u> </u>		
Unencumbered Cash, Ending	<u> </u>	<u> </u>		

Unified School District No. 258
Contingency Reserve Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating Transfers		
Transfer from General Fund	\$	82,270
Total Cash Receipts		82,270
Expenditures and Transfers		
None		
Receipts Over (Under)		
Expenditures and Transfers		82,270
Unencumbered Cash, Beginning	402,845	402,845
Unencumbered Cash, Ending	402,845	485,115

Unified School District No. 258
Textbook and Student Material Revolving Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Other Revenue From Local Sources	\$ 210	410
User Charges and Fines	8,633	8,454
Textbook Sales and Rentals	6,359	7,980
Reimbursements	421	
Total Cash Receipts	<u>15,623</u>	<u>16,844</u>
Expenditures and Transfers		
Instruction		
Purchased Professional and Technical Services		40
Total Expenditures and Transfers		<u>40</u>
Receipts Over (Under)		
Expenditures and Transfers	15,623	16,804
Unencumbered Cash, Beginning	<u>26,092</u>	<u>41,715</u>
Unencumbered Cash, Ending	<u><u>41,715</u></u>	<u><u>58,519</u></u>

Unified School District No. 258
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Current Year Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	\$ 117,177	133,175	121,969	11,206
Delinquent Taxes	447	947	891	56
16/20M Truck Tax	202	224		224
Total Revenue from Local Sources	<u>117,826</u>	<u>134,346</u>	<u>122,860</u>	<u>11,486</u>
Revenue from County Sources				
Motor Vehicle Tax	5,777	5,683	5,476	207
Recreational Vehicle Tax	89	113	79	34
Commercial Vehicle Tax	521	719	402	317
Revenue in Lieu of Taxes	27	42		42
Total Revenue from County Sources	<u>6,414</u>	<u>6,557</u>	<u>5,957</u>	<u>600</u>
Total Cash Receipts	<u>124,240</u>	<u>140,903</u>	<u>128,817</u>	<u>12,086</u>
Expenditures and Transfers				
Community Services Operations				
Community Service Operations	<u>67,525</u>	<u>165,000</u>	<u>165,000</u>	
Total Expenditures and Transfers	<u>67,525</u>	<u>165,000</u>	<u>165,000</u>	
Receipts Over (Under)				
Expenditures and Transfers	56,715	(24,097)		
Unencumbered Cash, Beginning	31,756	88,471		
Prior Year Encumbrances Cancelled				
Unencumbered Cash, Ending	<u>88,471</u>	<u>64,374</u>		

Unified School District No. 258
21st Century Community Learning Centers Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	\$ 116,763	
Total Cash Receipts	<u>116,763</u>	
Expenditures and Transfers		
Instruction		
Certified Salaries	11,520	
Non-Certified Salaries	28,350	
Social Security	968	
Purchased Professional and Technical Services	1,010	
Other Professional Services	3,000	
Other Purchased Services	1,979	
General Supplies and Materials	26,528	
Other	<u>2,714</u>	
Total Instruction	<u>76,069</u>	
Support Services - Students		
Non-Certified Salaries	11,520	
Other	<u>383</u>	<u>401</u>
Total Support Services - Students	<u>11,903</u>	<u>401</u>
School Administration		
Group Insurance	2,832	
Social Security	3,134	
Miscellaneous Supplies	<u>2,033</u>	
Total School Administration	<u>7,999</u>	
Food Service Operations		
Other	<u>938</u>	
Total Expenditures and Transfers	<u>96,909</u>	<u>401</u>
Receipts Over (Under)		
Expenditures and Transfers	19,854	(401)
Unencumbered Cash, Beginning	(4,291)	18,189
Prior Year Encumbrances Cancelled	<u>2,626</u>	<u>2</u>
Unencumbered Cash, Ending	<u>18,189</u>	<u>17,790</u>

Unified School District No. 258
Technology Literacy Challenge Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	\$	
Expenditures and Transfers		
None		
Receipts Over (Under)		
Expenditures and Transfers		
Unencumbered Cash, Beginning	1	1
Unencumbered Cash, Ending	1	1

Unified School District No. 258
REAP Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	\$	40,349
Total Cash Receipts		40,349
Expenditures and Transfers		
Instruction		
General Supplies and Materials	26,016	26,951
Total Expenditures and Transfers	26,016	26,951
Receipts Over (Under)		
Expenditures and Transfers	(26,016)	13,398
Unencumbered Cash, Beginning	11,538	(13,379)
Prior Year Encumbrances Cancelled	1,099	
Unencumbered Cash, Ending	(13,379)	19

Unified School District No. 258
Special Mini-Grants Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Other Revenue From Local Sources	\$ 12,690	11,994
Donations	<u>6,166</u>	<u>27,433</u>
Total Revenue from Local Sources	<u>18,856</u>	<u>39,427</u>
Revenue from Federal Sources		
Federal Financial Assistance		11,200
Total Cash Receipts	<u>18,856</u>	<u>50,627</u>
Expenditures and Transfers		
Instruction		
Social Security	356	
Purchased Professional and Technical Services		1,650
Miscellaneous Supplies	106	
Other	<u>4,203</u>	<u>2,450</u>
Total Instruction	<u>4,665</u>	<u>4,100</u>
General Administration		
Other	<u>750</u>	
Total Expenditures and Transfers	<u>5,415</u>	<u>4,100</u>
Receipts Over (Under)		
Expenditures and Transfers	13,441	46,527
Unencumbered Cash, Beginning	<u>6,437</u>	<u>19,878</u>
Unencumbered Cash, Ending	<u>19,878</u>	<u>66,405</u>

Unified School District No. 258
Energy Incentive Program Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	\$	
Expenditures and Transfers		
Instruction		
Property (Equipment & Furnishings)		4,098
Total Expenditures and Transfers		4,098
Receipts Over (Under)		
Expenditures and Transfers		(4,098)
Unencumbered Cash, Beginning	4,098	4,098
Unencumbered Cash, Ending	4,098	

Unified School District No. 258
Title I Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	\$ 124,141	104,567
Total Cash Receipts	<u>124,141</u>	<u>104,567</u>
Expenditures and Transfers		
Instruction		
Certified Salaries	80,721	73,399
Group Insurance	9,277	9,163
Social Security	5,913	5,627
General Supplies and Materials	493	14,661
Total Expenditures and Transfers	<u>96,404</u>	<u>102,850</u>
Receipts Over (Under)		
Expenditures and Transfers	27,737	1,717
Unencumbered Cash, Beginning	(18,321)	9,416
Unencumbered Cash, Ending	<u>9,416</u>	<u>11,133</u>

Unified School District No. 258
Improving Teacher Quality Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Federal Sources		
Federal Financial Assistance	\$ 49,345	24,751
Total Cash Receipts	<u>49,345</u>	<u>24,751</u>
Expenditures and Transfers		
Instruction		
Purchased Professional and Technical Services	<u>22,761</u>	<u>25,525</u>
Total Expenditures and Transfers	<u>22,761</u>	<u>25,525</u>
Receipts Over (Under)		
Expenditures and Transfers	26,584	(774)
Unencumbered Cash, Beginning	(15,896)	12,417
Prior Year Encumbrances Cancelled	<u>1,729</u>	
Unencumbered Cash, Ending	<u>12,417</u>	<u>11,643</u>

Unified School District No. 258
Comprehensive School Reform Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	\$	
Expenditures and Transfers		
Instruction		
General Supplies and Materials		8
Total Expenditures and Transfers		8
Receipts Over (Under)		
Expenditures and Transfers		(8)
Unencumbered Cash, Beginning	8	8
Unencumbered Cash, Ending	8	

Unified School District No. 258
Kansas Reading Roadmap Fund
Summary of Receipts and Expenditures
Regulatory Basis

For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Private Grants	\$ 137,756	140,477
Total Cash Receipts	<u>137,756</u>	<u>140,477</u>
Expenditures and Transfers		
Instruction		
Certified Salaries	8,330	36,750
Non-Certified Salaries		24,820
Social Security	591	6,255
Purchased Professional and Technical Services	3,197	16,560
General Supplies and Materials	18,135	37,693
Motor Fuel		1,422
Equipment	7,670	
Other	1,291	
Total Instruction	<u>39,214</u>	<u>123,500</u>
Support Services - Students		
Certified Salaries	79,414	
Non-Certified Salaries	13,450	1,640
Social Security	8,264	245
Purchased Professional and Technical Services	13,400	
General Supplies and Materials	4,363	
Other	300	
Total Support Services - Students	<u>119,191</u>	<u>1,885</u>
Vehicle Operation Services		
Non-Certified Salaries	18,075	5,324
Motor Fuel	2,664	2,091
Total Vehicle Operation Services	<u>20,739</u>	<u>7,415</u>
Food Service Operations		
Non-Certified Salaries	240	
Total Expenditures and Transfers	<u>179,384</u>	<u>132,800</u>
Receipts Over (Under)		
Expenditures and Transfers	(41,628)	7,677
Unencumbered Cash, Beginning	56,257	18,063
Prior Year Encumbrances Cancelled	3,434	
Unencumbered Cash, Ending	<u><u>18,063</u></u>	<u><u>25,740</u></u>

Unified School District No. 258
Title II ARRA Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	\$	
Expenditures and Transfers		
None		
Receipts Over (Under)		
Expenditures and Transfers		
Unencumbered Cash, Beginning	18	18
Unencumbered Cash, Ending	18	18

Unified School District No. 258
Health Care Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	\$ _____	_____
Expenditures and Transfers		
None	_____	_____
Receipts Over (Under)		
Expenditures and Transfers		
Unencumbered Cash, Beginning	_____1,985	_____1,985
Unencumbered Cash, Ending	=====1,985	=====1,985

Unified School District No. 258
School Nurse Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Donations	\$ 39,700	43,330
Total Cash Receipts	<u>39,700</u>	<u>43,330</u>
Expenditures and Transfers		
Instruction		
Other	<u>1,219</u>	
Support Services - Instr. Staff		
Non-Certified Salaries	40,000	30,372
Social Security	<u>3,061</u>	<u>3,344</u>
Total Support Services - Instr. Staff	<u>43,061</u>	<u>33,716</u>
Total Expenditures and Transfers	<u>44,280</u>	<u>33,716</u>
Receipts Over (Under)		
Expenditures and Transfers	(4,580)	9,614
Unencumbered Cash, Beginning	(<u>5,003</u>)	(<u>9,583</u>)
Unencumbered Cash, Ending	(<u><u>9,583</u></u>)	<u><u>31</u></u>

Unified School District No. 258
Save the Children Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from State Sources		
Other State Aid	\$ 1,504	1,504
Total Cash Receipts	<u>1,504</u>	<u>1,504</u>
Expenditures and Transfers		
None		
Receipts Over (Under)		
Expenditures and Transfers	1,504	1,504
Unencumbered Cash, Beginning	(1,504)	
Prior Year Encumbrances Cancelled		
Unencumbered Cash, Ending	<u><u> </u></u>	<u><u>1,504</u></u>

Unified School District No. 258
Families and Schools Together Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	\$	
Expenditures and Transfers		
Support Services - Students		
General Supplies and Materials	100	710
Total Expenditures and Transfers	100	710
Receipts Over (Under)		
Expenditures and Transfers	(100)	(710)
Unencumbered Cash, Beginning	810	710
Unencumbered Cash, Ending	710	

Unified School District No. 258
ARRA Technology Rich Classroom Grant Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	\$	
Expenditures and Transfers		
None		
Receipts Over (Under)		
Expenditures and Transfers		
Unencumbered Cash, Beginning	358	358
Unencumbered Cash, Ending	358	358

Unified School District No. 258
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis

For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

			Current Year	
	Prior Year Actual	Current Year Actual	Budget	Variance Favorable (Unfavorable)
Cash Receipts				
Revenue from Local Sources				
Ad Valorem Taxes	\$ 872,429	650,985	595,210	55,775
Delinquent Taxes	2,946	6,962	6,615	347
16/20M Truck Tax	1,218	1,980		1,980
Other Revenue From Local Sources		34		34
Total Revenue from Local Sources	<u>876,593</u>	<u>659,961</u>	<u>601,825</u>	<u>58,136</u>
Revenue from County Sources				
Motor Vehicle Tax	43,482	46,683	46,318	365
Recreational Vehicle Tax	684	936	667	269
Commercial Vehicle Tax	4,649	5,399	3,403	1,996
Watercraft Tax	3	2		2
Revenue in Lieu of Taxes	246	205		205
Total Revenue from County Sources	<u>49,064</u>	<u>53,225</u>	<u>50,388</u>	<u>2,837</u>
Revenue from State Sources				
General State Aid	644,718	253,488	270,348	(16,860)
Total Cash Receipts	<u>1,570,375</u>	<u>966,674</u>	<u>922,561</u>	<u>44,113</u>
Expenditures and Transfers				
Debt Service				
Redemption of Principal	1,040,000	695,000	695,000	
Interest (Coupons)	132,215	100,040	100,041	1
Commission and Postage			100	100
Total Expenditures and Transfers	<u>1,172,215</u>	<u>795,040</u>	<u>795,141</u>	<u>101</u>
Receipts Over (Under)				
Expenditures and Transfers	398,160	171,634		
Unencumbered Cash, Beginning	<u>874,317</u>	<u>1,272,477</u>		
Unencumbered Cash, Ending	<u>1,272,477</u>	<u>1,444,111</u>		

Unified School District No. 258
School Building Remodeling Project Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	\$	
Expenditures and Transfers		
Facilities Acquisition/Construction		
Property (Equipment & Furnishings)		4
Total Expenditures and Transfers		4
Receipts Over (Under)		
Expenditures and Transfers		(4)
Unencumbered Cash, Beginning	4	4
Unencumbered Cash, Ending	4	

Unified School District No. 258
Health Insurance Refund Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Revenue from Local Sources		
Other Revenue From Local Sources	\$ 5,129	
Total Cash Receipts	5,129	
Expenditures and Transfers		
Instruction		
Group Insurance	5,129	
Total Expenditures and Transfers	5,129	
Receipts Over (Under)		
Expenditures and Transfers		
Unencumbered Cash, Beginning		
Unencumbered Cash, Ending		

Unified School District No. 258
Youth Friends Fund
Summary of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Cash Receipts		
None	\$	
Expenditures and Transfers		
Instruction		
General Supplies and Materials		3,914
Total Expenditures and Transfers		3,914
Receipts Over (Under)		
Expenditures and Transfers		(3,914)
Unencumbered Cash, Beginning	3,914	3,914
Unencumbered Cash, Ending	3,914	

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Unified School District No. 258
Humboldt, Kansas
Summary of Cash Receipts and Disbursements - Agency Funds
For the Year Ended June 30, 2017

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Funds:				
Elementary:				
Activity	\$ 500	1,688	1,688	500
Memorials	273	-	273	-
Dollar General Literacy Grant	97	-	97	-
School Store Fundraiser	500	-	-	500
Middle School:				
Art Club	203	-	-	203
Pep Club	2,293	1,952	2,812	1,433
Student Council	256	455	300	411
Project	719	44	684	79
High School:				
Art Club	55	-	37	18
Band	4,965	21,254	25,120	1,099
Baseball	1,778	6,934	6,535	2,177
Class of '11	337	-	213	124
Class of '12	40	-	40	-
Class of '13	685	-	213	472
Class of '14	405	-	213	192
Class of '15	530	-	213	317
Class of '16	983	-	213	770
Class of '17	1,207	18,179	19,044	342
Class of '18	474	8,411	8,048	837
Class of '19	131	314	-	445
Class of '20	-	183	-	183
Concessions	833	11,288	12,120	1
Cross Country	2,956	4,369	6,733	592
Cub Cards	515	402	-	917
Drama	431	-	-	431
FCA	432	270	260	442
FCCLA Scholarship	2,072	1,822	900	2,994
FFA	22,452	23,496	31,155	14,793
FFA Milk	-	-	-	-
FCCLA/FHA	4,642	3,299	3,254	4,687
Football	3,479	849	2,296	2,032
Healthy Lifestyle	3	-	-	3
HHS Volleyball	360	12,568	12,557	371
HS Boys Basketball	1,180	(5)	50	1,125
HS Girls Basketball	1,953	1,903	2,316	1,540
Kays/Kayettes	112	-	-	112
National Honor Society	666	1,414	1,689	391
Revtrak	-	40	40	-
Skills USA	1,147	-	-	1,147
Softball	1,887	243	681	1,449
Sparc	53	1,471	929	595
Spirit Club	727	1,759	776	1,710
Student Activities	63	-	-	63
Student Council	2,130	914	2,034	1,010
Summer Basketball	100	-	-	100
Other Agency Funds:				
Board Office:				
Health Insurance	7,142	27,329	28,383	6,088
Operations	87	1,075	1,181	(19)
Sales Tax	(254)	3,034	2,702	78
Collections	397	456	716	137
Elementary:				
Sales Tax	-	164	164	-
Middle School				
Sales Tax	-	125	125	-
High School				
Sales Tax	-	2,751	2,751	-
Payroll Clearing	203,239	1,910,237	1,900,624	212,852
Total Agency Funds	275,235	2,070,687	2,080,179	265,743

Unified School District No. 258
Humboldt, Kansas
Summary of Receipts, Expenditures and Unencumbered Cash - District Activity Funds
For the Year Ended June 30, 2017

<u>Fund</u>	<u>Beginning Unencumbered Cash Balance</u>	<u>Cash Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Outstanding Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
<u>Gate Receipts:</u>						
Middle School:	-	774	714	60	-	60
High School:						
Athletics	\$ 5,576	28,975	28,570	5,981	-	5,981
Subtotal Gate Receipts	5,576	29,749	29,284	6,041	-	6,041
<u>Special Projects:</u>						
Elementary:						
Library	328	6	3	331	-	331
Middle School:						
Pictures	581	1,169	799	951	-	951
Technology (Student Fund)	3	73	23	53	-	53
Misc.	-	566	66	500	-	500
Revtrak	-	6	5	1	-	1
High School:						
Library	2,285	218	-	2,503	-	2,503
Publications	27,058	37,000	46,519	17,539	-	17,539
Special Project	1,283	2,072	1,115	2,240	-	2,240
Subtotal Special Projects	31,538	41,110	48,530	24,118	-	24,118
Total District Activity Funds	37,114	70,859	77,814	30,159	-	30,159