UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS

Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2025

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 476 Copeland, Kansas
Copeland, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 476 Copeland, Kansas**, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a

whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and disbursements – district agency funds and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated January 15, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Larned, Kansas

January 7, 2026

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Fund							
General Fund	$ -	-	1,446,584	1,446,584	**-**	15,799	**15,799**
Supplemental General Fund	43,319	-	452,734	432,211	**63,842**	-	**63,842**
Special Purpose Funds							
Preschool Aged At-Risk Fund	10,730	-	14,630	19,630	**5,730**	-	**5,730**
At-Risk Fund	91,486	-	78,859	105,345	**65,000**	-	**65,000**
Bilingual Education Fund	86,408	-	40,696	53,132	**73,972**	-	**73,972**
Capital Outlay Fund	201,826	-	237,325	309,083	**130,068**	173,224	**303,292**
Food Service Fund	29,805	-	138,357	142,519	**25,643**	-	**25,643**
Professional Development Fund	12,620	-	7,853	7,853	**12,620**	35	**12,655**
Special Education Fund	65,687	-	147,659	130,248	**83,098**	-	**83,098**
Gifts and Grants Fund	85,356	-	3,505	5,196	**83,665**	-	**83,665**
KPERS Special Retirement Fund	-	-	134,793	134,793	**-**	-	**-**
Contingency Reserve Fund	137,948	-	-	-	**137,948**	-	**137,948**
Textbook Rental Fund	22,934	-	3,850	8,832	**17,952**	1,800	**19,752**
Recreation Commission Fund	-	-	71,154	71,154	**-**	-	**-**
Title I Fund	-	-	15,432	15,432	**-**	-	**-**
Title II-A Fund	-	-	2,679	2,679	**-**	-	**-**
Title IV Fund	-	-	10,775	10,775	**-**	-	**-**
Literacy Grant Fund	21,416	-	-	21,416	**-**	-	**-**
REAP Grant Fund	-	-	6,840	6,840	**-**	-	**-**
ESSER III Grant Fund	3,838	-	37,051	40,889	**-**	-	**-**
MeadowLARK/GEER II Fund	-	-	5,250	3,750	**1,500**	-	**1,500**
District Activity Funds	4,534	-	63	-	**4,597**	-	**4,597**
Bond and Interest Funds							
Bond and Interest Fund	1,198,180	-	342,504	428,287	**1,112,397**	-	**1,112,397**
Trust Funds							
Scholarship Fund	2,985	-	100	-	**3,085**	-	**3,085**
Total Reporting Entity (Excluding Agency Funds)	$ 2,019,072	-	3,198,693	3,396,648	**1,821,117**	190,858	**2,011,975**

Composition of Cash	NOW Accounts	$ **2,018,192**
	Agency Funds per Schedule 3	**(6,217)**
	Total Reporting Entity (Excluding Agency Funds)	$ **2,011,975**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 476 Copeland, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

Recreation Commission

Copeland Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2025.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash,

cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and

expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Textbook Rental Fund, Title I Fund, Title II-A Fund, Title IV Fund, Literacy Grant Fund, REAP Grant Fund, ESSER III Grant Fund, MeadowLARK/GEER II Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 476 Copeland, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $2,018,192 and the bank balance was $2,141,685. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, the entire balance of $2,141,685 was covered by federal depository insurance.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2025.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **Unified School District No. 476 Copeland, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2025 were as follows:

From	To	Regulatory Authority	Amount
General Fund	Preschool Aged At-Risk Fund	K.S.A. 72-5167	$ 14,630
General Fund	At-Risk Fund	K.S.A. 72-5167	62,478
General Fund	Bilingual Education Fund	K.S.A. 72-5167	33,046
General Fund	Food Service Fund	K.S.A. 72-5167	68,162
General Fund	Professional Development Fund	K.S.A. 72-5167	6,876
General Fund	Special Education Fund	K.S.A. 72-5167	121,164
Supplemental General Fund	At-Risk Fund	K.S.A. 72-5143	16,381
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	7,650
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	26,495

NOTE 5 – LITIGATION

Unified School District No. 476 Copeland, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 6 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. Commercial insurance coverage is purchased for claims arising from such matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 7 – GRANTS AND SHARED REVENUES

Unified School District No. 476 Copeland, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 476 Copeland, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54%, respectively, for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $134,793 for the year ended June 30, 2025.

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $1,340,684. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 9 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 476 Copeland, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

NOTE 10 – COMPENSATED ABSENCES

Certified Employees Universal Leave
Each teacher who is under a full-time contract for a full school year shall be granted 13 leave days (91 hours) with full pay at the beginning of each school year. Such leave shall be pro-rated for any teacher who is contracted for less than full time or begins his/her employment after the beginning of the school year.

Any unused leave days (hours) shall accumulate from year to year to a maximum of 90 days (720 hours). In the event a teacher begins the school year with accumulated days (or hours) from prior years, the teacher shall be granted the 13 leave days in addition to the number of days the teacher previously accumulated. At the end of each year only a maximum of 90 unused days will be carried over to the next school year.

Unused days (hours) may be reimbursed to a teacher, who at the close of each year, has days over the maximum carryover days of 90 days. The teacher will be entitled to receive payment for the remaining days (hours) up to and including 3 days. Reimbursement will be made at the rate of substitute teachers pay ($120) for each unused 8-hour day or $15 per hour. Payment for these days will be included in the teachers' next regular paycheck.

Certified Employees Sick Leave Pool
A sick leave pool will be provided by the Board and supervised by the Copeland Teachers Association (CTA). The Board shall provide the original 90 days to establish the sick leave pool. Thereafter, the days will be contributed by the teachers to maintain the 90-day beginning balance.

An annual report will be made to the board in August of the preceding years relating to the use of the Sick Leave Pool. Care must be taken to address the following: a) total days drawn by all employees within the year, b) the number of days replenished to the pool by teachers (per teacher breakdown), and c) the total number of days consumed by staff for all days utilized for the sick leave benefit program.

Classified Employees Universal Leave
Each twelve-month employee who is under a full-time contract for a full school year shall be granted 1.5 days (12 hours) of universal leave per month for the length of employee contract. A twelve-month employee yearly total will be 18 leave days (144 hours) and a nine-month employee yearly total will be 13.5 days (108 hours). Such leave shall be pro-rated for any employee who is contracted for less than full time or begins his/her employment after the beginning of the school year.

Any unused leave days (hours) shall accumulate from year to year to a maximum of 90 days (720 hours). In the event an employee begins the school year with accumulated days (or hours) from prior years, the employee shall be granted 1.5 new leave days per month in addition to the number of days the employee previously accumulated. At the end of each year, only a maximum of 90 unused days will be carried over to the next school year.

Unused days (hours) may be reimbursed to a employee, who, at the close of each year, has days over the maximum carryover days of 90 days. The employee will be entitled to receive payment for the remaining days (hours) up to and including 3 days. Reimbursement will be made at the rate of $100 per day for each unused 8-hour day or $12.50 per hour. Payment for these days will be included in the employees' next regular paycheck.

Classified Employees Vacation Leave
Classified personnel employed for less than twelve months are not eligible for vacation days. Full time classified twelve-month employees earn a 1/2 day of vacation time for each month of employment for the first year for a total of 6 days; in the second through fourth year, full time classified twelve-month employees will earn 1 vacation day per month for a total of 12 days; in the fifth through twelfth year, full time classified twelve-month employees will earn 1.25 days per month for a total of 15 days; in the thirteenth through eighteenth year, full time classified twelve-month employees will earn 1.42 days per month for a total of 17 days; in the nineteenth through twenty-fourth year, full time classified twelve-month employees will earn 1.66 days per month for a total of 20 days. Classified twelve-month employees will receive 25 days of paid vacation beginning with the completion of their twenty-fourth consecutive year with the District. Vacation days are not accumulative.

NOTE 11 – DEFEASED DEBT

On April 1, 2021, the District issued taxable General Obligation Refunding Bonds-Series 2021 of $1,690,000 (par value), Series 2021, with an interest rate of 0.45% to 1.60% to advance refund term

general obligation bonds with an interest rate of 3.00% to 4.00% and a par value of $1,480,000. The General Obligation Bonds Series 2014 final maturity is September 1, 2033 and were called on September 1, 2024. The Taxable General Obligation Refunding Bonds Series 2020 were issued at 99.00% and, after paying issuance costs of $30,060, the net proceeds were $1,643,040. The net proceeds from the issuance of the taxable general obligation bonds were deposited in an escrow fund with Security Bank of Kansas City and will be used to pay interest on the Taxable General Obligation Refunding Bonds, Series 2021 and the term bonds that were called and redeemed on September 1, 2024. The advance refunding met the requirements of an in-substance debt defeasance and the term bonds were removed from the District's financial statement.

NOTE 12 – LONG-TERM DEBT

Unified School District No. 476 Copeland, Kansas has the following types of long-term debt.

General Obligation Bonds

On September 10, 2014, the District issued $3,270,000 in General Obligation – Refunding Series 2014 bonds for the purpose of providing funds for refunding $3,030,000 in General Obligation Series 2008 bonds.

On April 1, 2021, the District issued $1,690,000 in General Obligation Bonds – Refunding Series 2021 for the purpose of providing funds for refunding $1,480,000 in General Obligation, Series 2014 bonds.

Changes in long-term liabilities for the District for the year ended June 30, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	**Balance End of Year**	Interest Paid
General Obligation Bonds									
Refunding Series 2014	3.00 - 4.00%	9/10/2014	$ 3,270,000	9/1/2027	$ 855,000	-	205,000	**650,000**	49,434 *
Refunding Series 2021	0.45 - 1.60%	4/1/2021	1,690,000	9/1/2028	1,165,000	-	185,000	**980,000**	14,611
Total Contractual Indebtedness					$ 2,020,000	-	390,000	**1,630,000**	64,045

Current maturities of long-term debt and interest for the next four years through maturity are as follows:

	YEAR				
	2026	2027	2028	2029	**Total**
Principal					
General Obligation Bonds	$ 395,000	405,000	410,000	420,000	**1,630,000**
Interest					
General Obligation Bonds	30,350	21,451	11,720	3,360	**66,881**
Total Principal and Interest	$ **425,350**	**426,451**	**421,720**	**423,360**	**1,696,881**

***** Of the total interest paid on the Refunding Series 2014 general obligation bond, $25,759 was paid out of escrow.

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 1,490,244	(178,550)	134,890	1,446,584	**1,446,584**	-
Supplemental General Fund	482,907	(50,696)	-	432,211	**432,211**	-
Special Purpose Funds						
Preschool Aged At-Risk Fund	30,730	-	-	30,730	**19,630**	(11,100)
At-Risk Fund	245,676	-	-	245,676	**105,345**	(140,331)
Bilingual Education Fund	136,408	-	-	136,408	**53,132**	(83,276)
Capital Outlay Fund	545,255	-	-	545,255	**309,083**	(236,172)
Food Service Fund	193,630	-	-	193,630	**142,519**	(51,111)
Professional Development Fund	25,000	-	-	25,000	**7,853**	(17,147)
Special Education Fund	243,696	-	-	243,696	**130,248**	(113,448)
Career and Postsecondary Education Fund	20,000	-	-	20,000	**-**	(20,000)
Gifts and Grants Fund	131,760	-	-	131,760	**5,196**	(126,564)
KPERS Special Retirement Fund	157,510	-	-	157,510	**134,793**	(22,717)
Recreation Commission Fund	77,000	-	-	77,000	**71,154**	(5,846)
Bond and Interest Funds						
Bond and Interest Fund	430,787	-	-	430,787	**428,287**	(2,500)

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Mineral Production Tax	$ 2,370	**1,718**	5,000	(3,282)
Local Sources				
Reimbursements	102,813	**134,890**	-	134,890
State Aid				
General State Aid	1,175,507	**1,229,811**	1,352,244	(122,433)
Special Education Aid	71,736	**80,165**	133,000	(52,835)
Total Receipts	1,352,426	**1,446,584**	1,490,244	(43,660)
Expenditures				
Instruction				
Salaries	408,181	**381,054**	420,530	(39,476)
Employee Benefits	142,677	**146,933**	146,975	(42)
Purchased Professional Services	27,107	**31,981**	33,550	(1,569)
Other Purchased Services	5,361	**-**	6,000	(6,000)
Supplies	12,208	**21,191**	15,000	6,191
Property	-	**9,715**	-	9,715
Other	-	**-**	20,439	(20,439)
Student Support Services				
Purchased Professional Services	236	**-**	250	(250)
Other Purchased Services	4,771	**5,643**	5,000	643
Supplies	481	**52**	500	(448)
Instructional Support Staff				
Other Purchased Services	656	**976**	750	226
Supplies	2,267	**179**	2,500	(2,321)
General Administration				
Salaries	132,331	**182,921**	136,300	46,621
Employee Benefits	26,474	**28,786**	27,260	1,526
Purchased Professional Services	27,796	**37,596**	30,000	7,596
Other Purchased Services	16,080	**17,414**	21,000	(3,586)
Supplies	12,885	**3,199**	15,000	(11,801)
Other	7,641	**6,512**	10,000	(3,488)
School Administration				
Salaries	42,000	**44,240**	43,260	980
Employee Benefits	9,716	**10,769**	10,010	759
Purchased Professional Services	130	**1,550**	250	1,300
Other Purchased Services	3,816	**4,518**	5,000	(482)
Supplies	9,983	**6,926**	10,000	(3,074)
Property	$ 315	**1,057**	500	557

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Expenditures (Continued)				
Operations and Maintenance				
Salaries	$ 25,746	**9,412**	18,290	(8,878)
Employee Benefits	2,750	**1,066**	2,800	(1,734)
Purchased Professional Services	3,116	**1,855**	5,000	(3,145)
Purchased Property Services	7,249	**6,646**	12,000	(5,354)
Supplies	64,742	**61,750**	76,000	(14,250)
Vehicle Operating Services				
Salaries	47,439	**57,289**	48,865	8,424
Employee Benefits	17,679	**20,465**	18,215	2,250
Purchased Professional Services	764	**380**	-	380
Supplies	22,833	**38,153**	30,000	8,153
Vehicle Maintenance Services				
Purchased Professional Services	-	**-**	1,000	(1,000)
Supplies	-	**-**	5,000	(5,000)
Operating Transfers				
To Preschool Aged At-Risk	8,000	**14,630**	-	14,630
To At-Risk	87,514	**62,478**	120,000	(57,522)
To Bilingual Education	-	**33,046**	-	33,046
To Food Service	62,000	**68,162**	50,000	18,162
To Professional Development	8,139	**6,876**	10,000	(3,124)
To Special Education	101,343	**121,164**	133,000	(11,836)
Adjustment to Comply with Legal Max	-	**-**	(178,550)	178,550
Legal General Fund Budget	1,352,426	**1,446,584**	1,311,694	134,890
(a) Adjustment for Qualifying Budget Credit	-	**-**	134,890	(134,890)
Total Expenditures	1,352,426	**1,446,584**	1,446,584	-
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

(a) Adjustment for Qualifying Budget Credit

Reimbursements Over Amount Budgeted	$ 134,890

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 378,381	**415,749**	433,600	(17,851)
Delinquent Tax	1,435	**3,199**	2,866	333
Motor Vehicle Tax	35,523	**29,107**	31,500	(2,393)
Recreational Vehicle Tax	390	**390**	315	75
Commercial Vehicle Tax	2,705	**4,289**	2,944	1,345
Total Receipts	418,434	**452,734**	471,225	(18,491)
Expenditures				
Instruction				
Salaries	163,198	**212,626**	155,000	57,626
Employee Benefits	1,417	**1,407**	1,000	407
Supplies	1,218	**1,133**	1,500	(367)
General Administration				
Employee Benefits	811	**15,454**	-	15,454
Purchased Professional Services	-	**4,803**	-	4,803
Supplies	-	**-**	1,000	(1,000)
Other	300	**-**	-	-
School Administration				
Salaries	47,317	**47,236**	48,750	(1,514)
Employee Benefits	10,220	**11,190**	10,550	640
Other Purchased Services	206	**-**	500	(500)
Property	368	**-**	500	(500)
Other	77	**-**	-	-
Operations and Maintenance				
Other Purchased Services	141,402	**77,696**	75,000	2,696
Supplies	6,578	**10,140**	6,407	3,733
Operating Transfers				
To Preschool Aged At-Risk	-	**-**	20,000	(20,000)
To At-Risk	28,427	**16,381**	34,190	(17,809)
To Bilingual Education	8,069	**7,650**	50,000	(42,350)
To Food Service	-	**-**	15,000	(15,000)
To Special Education	-	**26,495**	43,510	(17,015)
To Career and Postsecondary Education	-	-	20,000	(20,000)
Adjustment to Comply with Legal Max	-	-	(50,696)	50,696
Total Expenditures	409,608	**432,211**	432,211	-
Receipts Over (Under) Expenditures	8,826	**20,523**		
Unencumbered Cash - Beginning	34,493	**43,319**		
Unencumbered Cash - Ending	$ 43,319	**63,842**		

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Preschool Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General	$ 8,000	**14,630**	-	14,630
From Supplemental General	-	**-**	20,000	(20,000)
Total Receipts	8,000	**14,630**	20,000	(5,370)
Expenditures				
Instruction				
Salaries	18,237	**18,038**	18,800	(762)
Employee Benefits	1,371	**1,351**	1,415	(64)
Purchased Professional Services	-	**32**	-	32
Supplies	195	**209**	200	9
Other	-	**-**	10,315	(10,315)
Total Expenditures	19,803	**19,630**	30,730	(11,100)
Receipts Over (Under) Expenditures	(11,803)	**(5,000)**		
Unencumbered Cash - Beginning	22,533	**10,730**		
Unencumbered Cash - Ending	$ 10,730	**5,730**		

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General	$ 87,514	**62,478**	120,000	(57,522)
From Supplemental General	28,427	**16,381**	34,190	(17,809)
Total Receipts	115,941	**78,859**	154,190	(75,331)
Expenditures				
Instruction				
Salaries	149,240	**104,407**	153,725	(49,318)
Employee Benefits	3,888	**-**	4,010	(4,010)
Supplies	-	**938**	-	938
Other	-	**-**	87,941	(87,941)
Total Expenditures	153,128	**105,345**	245,676	(140,331)
Receipts Over (Under) Expenditures	(37,187)	**(26,486)**		
Unencumbered Cash - Beginning	128,673	**91,486**		
Unencumbered Cash - Ending	$ 91,486	**65,000**		

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From General	$ -	**33,046**	-	33,046
From Supplemental General	8,069	**7,650**	50,000	(42,350)
Total Receipts	8,069	**40,696**	50,000	(9,304)
Expenditures				
Instruction				
Salaries	37,535	**38,395**	39,475	(1,080)
Employee Benefits	15,894	**14,387**	13,285	1,102
Supplies	-	**350**	-	350
Other	-	**-**	83,648	(83,648)
Total Expenditures	53,429	**53,132**	136,408	(83,276)
Receipts Over (Under) Expenditures	(45,360)	**(12,436)**		
Unencumbered Cash - Beginning	131,768	**86,408**		
Unencumbered Cash - Ending	$ 86,408	**73,972**		

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Property Tax	$ 151,980	**158,465**	155,262	3,203
Delinquent Tax	578	**1,300**	1,147	153
Motor Vehicle Tax	12,116	**12,849**	13,956	(1,107)
Recreational Vehicle Tax	139	**174**	140	34
Commercial Vehicle Tax	1,236	**1,751**	1,304	447
Local Sources				
Interest on Idle Funds	41,785	**24,938**	40,000	(15,062)
Reimbursements	19,927	**37,848**	50,000	(12,152)
Total Receipts	227,761	**237,325**	261,809	(24,484)
Expenditures				
Instruction				
Property	14,554	**2,584**	100,000	(97,416)
Operations and Maintenance				
Salaries	62,936	**77,777**	73,100	4,677
Employee Benefits	24,200	**28,599**	24,930	3,669
Purchased Property Services	7,028	**11,880**	60,000	(48,120)
Property	59,339	**7,705**	35,000	(27,295)
Other	17,109	**8,062**	-	8,062
Vehicle Operating Services				
Property	104,041	**172,476**	150,000	22,476
Facility Acquisition and Construction Services				
Land Improvement	11,150	**-**	-	-
Site Improvements	535	**-**	15,000	(15,000)
Building Improvements	-	**-**	87,225	(87,225)
Total Expenditures	300,892	**309,083**	545,255	(236,172)
Receipts Over (Under) Expenditures	(73,131)	**(71,758)**		
Unencumbered Cash - Beginning	274,957	**201,826**		
Unencumbered Cash - Ending	$ 201,826	**130,068**		

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Food Sales	$ 30,020	**29,878**	32,530	(2,652)
Other Receipts from Local Sources	2,590	**1,400**	5,000	(3,600)
State Aid				
State Food Assistance	824	**760**	646	114
Federal Aid				
Child Nutrition Program	54,010	**38,157**	61,302	(23,145)
Operating Transfers				
From General	62,000	**68,162**	50,000	18,162
From Supplemental General	-	**-**	15,000	(15,000)
Total Receipts	149,444	**138,357**	164,478	(26,121)
Expenditures				
Operations and Maintenance				
Supplies	39	**-**	50	(50)
Food Service Operation				
Salaries	46,654	**48,447**	48,055	392
Employee Benefits	11,905	**13,424**	12,270	1,154
Purchased Professional Services	3,763	**2,678**	-	2,678
Other Purchased Services	-	**-**	5,000	(5,000)
Food and Supplies	85,544	**77,507**	98,500	(20,993)
Property	1,756	**49**	3,500	(3,451)
Other	415	**414**	26,255	(25,841)
Total Expenditures	150,076	**142,519**	193,630	(51,111)
Receipts Over (Under) Expenditures	(632)	**(4,162)**		
Unencumbered Cash - Beginning	30,437	**29,805**		
Unencumbered Cash - Ending	$ 29,805	**25,643**		

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
State Aid				
Professional Development Aid	$ 273	**977**	2,235	(1,258)
Local Sources				
Other Receipts from Local Sources	25	**-**	555	(555)
Operating Transfers				
From General	8,139	**6,876**	10,000	(3,124)
Total Receipts	8,437	**7,853**	12,790	(4,937)
Expenditures				
Instructional Support Staff				
Salaries	110	**-**	120	(120)
Employee Benefits	9	**-**	10	(10)
Purchased Professional Services	8,103	**7,590**	15,000	(7,410)
Supplies	1,644	**263**	2,500	(2,237)
Other	-	**-**	7,370	(7,370)
Total Expenditures	9,866	**7,853**	25,000	(17,147)
Receipts Over (Under) Expenditures	(1,429)	**-**		
Unencumbered Cash - Beginning	14,049	**12,620**		
Unencumbered Cash - Ending	$ 12,620	**12,620**		

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ -	**-**	1,500	(1,500)
Local Sources				
Other Receipts from Local Sources	1,027	**-**	-	-
Operating Transfers				
From General	101,343	**121,164**	133,000	(11,836)
From Supplemental General	-	**26,495**	43,510	(17,015)
Total Receipts	102,370	**147,659**	178,010	(30,351)
Expenditures				
Instruction				
Other Purchased Services				
Assessments	51,781	**58,693**	52,000	6,693
Flow-thru	71,736	**71,555**	106,000	(34,445)
Other	-	**-**	70,696	(70,696)
Vehicle Operating Services				
Salaries	-	**-**	5,000	(5,000)
Employee Benefits	-	**-**	400	(400)
Other Purchased Services	-	**-**	2,600	(2,600)
Supplies	-	**-**	1,000	(1,000)
Other	-	**-**	6,000	(6,000)
Total Expenditures	123,517	**130,248**	243,696	(113,448)
Receipts Over (Under) Expenditures	(21,147)	**17,411**		
Unencumbered Cash - Beginning	86,834	**65,687**		
Unencumbered Cash - Ending	$ 65,687	**83,098**		

Schedule 2-10

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Operating Transfers				
From Supplemental General	$ -	**-**	20,000	(20,000)
Expenditures				
Instruction				
Purchased Professional Services	-	**-**	20,000	(20,000)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Local Sources				
Other Receipts from Local Sources	$ 100,649	**3,505**	25,000	(21,495)
Expenditures				
Instruction				
Supplies	437	**928**	1,000	(72)
Property	-	**-**	50,000	(50,000)
Other	29,095	**4,268**	80,760	(76,492)
Total Expenditures	29,532	**5,196**	131,760	(126,564)
Receipts Over (Under) Expenditures	71,117	**(1,691)**		
Unencumbered Cash - Beginning	14,239	**85,356**		
Unencumbered Cash - Ending	$ 85,356	**83,665**		

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
KPERS Special Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
State Aid				
KPERS Aid	$ 136,965	**134,793**	157,510	(22,717)
Expenditures				
Instruction				
Employee Benefits	93,540	**85,679**	106,214	(20,535)
Instructional Support Staff				
Employee Benefits	12	**-**	15	(15)
General Administration				
Employee Benefits	14,205	**19,224**	16,578	2,646
School Administration				
Employee Benefits	9,588	**9,614**	11,191	(1,577)
Operations and Maintenance				
Employee Benefits	9,520	**9,163**	11,116	(1,953)
Student Transportation Services				
Employee Benefits	5,092	**6,021**	6,552	(531)
Food Service				
Employee Benefits	5,008	**5,092**	5,844	(752)
Total Expenditures	136,965	**134,793**	157,510	(22,717)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

Schedule 2-13

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures		-	**-**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		137,948	**137,948**
Unencumbered Cash - Ending	$	137,948	**137,948**

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Local Sources			
Rental Fees and Books	$	2,795	**3,850**
Other Receipts from Local Sources		19,533	**-**
Total Receipts		22,328	**3,850**
Expenditures			
Instruction			
Supplies		11,646	**8,832**
Receipts Over (Under) Expenditures		10,682	**(4,982)**
Unencumbered Cash - Beginning		12,252	**22,934**
Unencumbered Cash - Ending	$	22,934	**17,952**

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 69,650	**63,720**	62,452	1,268
Delinquent Tax	295	**576**	526	50
Motor Vehicle Tax	7,026	**5,975**	6,400	(425)
Recreational Vehicle Tax	78	**80**	63	17
Commercial Vehicle Tax	575	**803**	598	205
Local Sources				
Other Receipts from Local Sources	-	**-**	7,000	(7,000)
Total Receipts	77,624	**71,154**	77,039	(5,885)
Expenditures				
Community Service Operations	77,624	**71,154**	77,000	(5,846)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Title I Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid			
Other Federal Grants Thru State	$	15,626	**15,432**
Expenditures			
Instruction			
Salaries		12,061	**11,790**
Employee Benefits		3,400	**3,371**
Supplies		-	**271**
Instructional Support Staff			
Other Purchased Services		165	**-**
Total Expenditures		15,626	**15,432**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Title II-A Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid			
Other Federal Grants Thru State	$	3,115	**2,679**
Expenditures			
Instruction			
Salaries		3,115	**2,679**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Title IV Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid			
Other Federal Grants Thru State	$	10,923	**10,775**
Expenditures			
Instruction			
Salaries		10,923	**10,775**
Receipts Over (Under) Expenditures		-	**-**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Literacy Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts	$	-	**-**
Expenditures			
Instruction			
Other		-	**21,416**
Receipts Over (Under) Expenditures		-	**(21,416)**
Unencumbered Cash - Beginning		21,416	**21,416**
Unencumbered Cash - Ending	$	21,416	**-**

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
REAP Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid			
US Department of Education	$	22,638	**6,840**
Expenditures			
Instruction			
Property		25,676	**6,840**
Receipts Over (Under) Expenditures		(3,038)	**-**
Unencumbered Cash - Beginning		3,038	**-**
Unencumbered Cash - Ending	$	-	**-**

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
ESSER III Grant Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Federal Aid			
Other Federal Grants Thru State	$	90,000	**37,051**
Expenditures			
Instruction			
Salaries		68,907	**35,490**
Employee Benefits		3,540	**5,399**
Total Expenditures		72,447	**40,889**
Receipts Over (Under) Expenditures		17,553	**(3,838)**
Unencumbered Cash - Beginning		(13,715)	**3,838**
Unencumbered Cash - Ending	$	3,838	**-**

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
MeadowLARK/GEER II Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Local Sources			
Other Receipts from Local Sources	$	-	**1,250**
Federal Aid			
Other Federal Grants Thru State		-	**4,000**
Total Receipts		-	**5,250**
Expenditures			
Instruction			
Purchased Professional Services		-	**3,750**
Receipts Over (Under) Expenditures		-	**1,500**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**1,500**

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 335,113	**305,771**	299,693	6,078
Delinquent Tax	1,482	**2,996**	2,527	469
Motor Vehicle Tax	35,394	**29,457**	31,688	(2,231)
Recreational Vehicle Tax	392	**397**	316	81
Commercial Vehicle Tax	2,889	**3,883**	2,961	922
Total Receipts	375,270	**342,504**	337,185	5,319
Expenditures				
Interest	45,550	**38,287**	38,287	-
Commission and Postage	2,000	**-**	2,500	(2,500)
Principal	380,000	**390,000**	390,000	-
Total Expenditures	427,550	**428,287**	430,787	(2,500)
Receipts Over (Under) Expenditures	(52,280)	**(85,783)**		
Unencumbered Cash - Beginning	1,250,460	**1,198,180**		
Unencumbered Cash - Ending	$ 1,198,180	**1,112,397**		

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
(With Comparative Actual Totals for the Prior Year Ended June 30, 2024)

		Prior Year Actual	**Current Year Actual**
Receipts			
Local Sources			
Donations	$	400	**100**
Expenditures			
Scholarships		300	**-**
Receipts Over (Under) Expenditures		100	**100**
Unencumbered Cash - Beginning		2,885	**2,985**
Unencumbered Cash - Ending	$	2,985	**3,085**

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
Copeland Schools				
STUCO	$ 163	2,690	2,705	**148**
Cheerleaders	112	4,343	4,164	**291**
4th and 5th Grade Classes	2,410	-	123	**2,287**
Eighth Grade Class	1,498	3,736	2,900	**2,334**
Rebel Bucks	1,402	-	245	**1,157**
Total Agency Funds	$ 5,585	10,769	10,137	**6,217**

UNIFIED SCHOOL DISTRICT NO. 476 COPELAND, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

Fund	Beginning Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Copeland Schools							
Misc. Student Activities	$ 3,432	-	63	-	3,495	-	**3,495**
Vending Machines	1,102	-	-	-	1,102	-	**1,102**
Total District Activity Funds	$ 4,534	-	63	-	4,597	-	**4,597**