CERTIFICATE

2024

To the Clerk of Coffey County, State of Kansas
We, the undersigned, officers of
City of Waverly
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2024; and
(3) the Amounts(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	2024 Adopted Budget: Amount of 2023 Ad Valorem Tax	2024 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	K.S.A.				
General	12-101a	6	480,365	138,248	44.451
Debt Service	10-113				
Library	12-1220				
Special Highway			43,000		
Economic Development			299,500		
Park and Recreation			45,000		
Sewer Enterprise			66,500		
Solid Waste			65,000		
Water			195,414		
Infrastructure			888,500		
Non-Budgeted Funds-A					
Totals		xxxxxx	2,083,279	138,248	44.451
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice			Final Valuation:		
RNR Hearing Notice			3,110,164		
Neighborhood Revitalization					Nov 1, 2023 Total Assessed Valuation

Revenue Neutral Rate 43.083

Assisted by:
Varney & Associates, CPAs, LLC

Address:
1501 Poyntz Avenue
Manhattan, KS 66502
Email:
aswartz@varney.com

Attest: _____, 2023

Angi Kirchner
County Clerk

Governing Body

CPA Summary

City of Waverly

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Fund for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	133,393	16,311	927	183	1,496	158
Debt Service						
Library						
TOTAL	133,393	16,311	927	183	1,496	158

County Treas Motor Vehicle Estimate	16,311				
County Treas Recreational Vehicle Estimate		927			
County Treas 16/20M Vehicle Estimate			183		
County Treas Commercial Vehicle Tax Estimate				1,496	
County Treas Watercraft Tax Estimate					158

Motor Vehicle Factor	0.12227				
Recreational Vehicle Factor		0.00695			
16/20M Vehicle Factor			0.00137		
Commercial Vehicle Factor				0.01121	
Watercraft Factor					0.00119

City of Waverly

2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2020 GO Bonds	05/20/2020	05/20/2060	1.88	445,000	429,718	5/20	5/20	8,057	7,857	7,932	7,982
Total G.O. Bonds					**429,718**			**8,057**	**7,857**	**7,932**	**7,982**
Revenue Bonds:											
Series 2006 Rev Bonds	01/13/2006	01/26/2046	4.50	372,000	304,000	4/20	4/20	13,680	7,000	13,365	7,000
Total Revenue Bonds					**304,000**			**13,680**	**7,000**	**13,365**	**7,000**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**733,718**			**21,737**	**14,857**	**21,297**	**14,982**

double-check

City of Waverly

2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
General	Equipment Reserve	19,000	19,000	19,000	KSA 12-1,117
Sewer	Equipment Reserve	4,000	4,000	4,000	KSA 12-1,117
General	Capital Improvement	21,000	21,000	21,000	KSA 12-1, 118
Water	Equipment Reserve	5,000	5,000	5,000	KSA 12-1,117
	Totals	49,000	49,000	49,000	
	Adjustments				
	Adjusted Totals	49,000	49,000	49,000	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

City of Waverly 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	427,199	385,468	188,043
Receipts:			
Ad Valorem Tax	129,434	133,393	xxxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax		15,108	16,311
Recreational Vehicle Tax		743	927
16/20M Vehicle Tax		307	183
Commercial Vehicle Tax		1,194	1,496
Watercraft Tax		110	158
Gross Earning (Intangible) Tax			0
LAVTR			0
City and County Revenue Sharing			0
State Assessed Utilities	84		
Local Sales Tax	72,147	70,000	75,000
Franchise Tax	48,042	50,000	50,000
Licenses	1,311	1,200	1,500
Grant Receipts	41,586		
Rent	6,500	1,200	8,500

Adopted Budget General	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Resources Available:	753,453	658,723	342,117
Expenditures:			
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
0	0	0	0
Subtotal detail (Should agree with detail)	0	0	0
Personnel Services	108,621	120,000	120,000
Insurance	41,400	45,000	45,000
Contractual	25,740	50,000	50,000
Commodities	76,762	55,000	55,000
Law Enforcement	2,214	10,000	10,000
Street Lighting	13,806	15,000	20,000
Professional Fees	12,180	15,000	15,000
Public Parks and Bldg Expense	26,582	25,000	30,000
Capital Outlay		75,000	75,000
Transfer to Equipment Reserve	19,000	19,000	19,000
Debt Service - Principal - Rev Bond	7,000	7,000	7,000
Debt Service - Interest - Rev Bond	13,680	13,680	13,365
Transfer to Capital Improvement	21,000	21,000	21,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**367,985**	**470,680**	**480,365**
Unencumbered Cash Balance Dec 31	385,468	188,043	xxxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	679,000	536,680	480,365
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	480,365
		Tax Required	138,248
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	138,248

CPA Summary

City of Waverly 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	33,319	42,943	28,817
Receipts:			
State of Kansas Gas Tax	15,033	14,860	14,750
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**15,033**	**14,860**	**14,750**
Resources Available:	**48,352**	**57,803**	**43,567**
Expenditures:			
Personnel Services	5,409	10,000	10,000
Commodities		10,000	10,000
Capital Outlay		8,986	23,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**5,409**	**28,986**	**43,000**
Unencumbered Cash Balance Dec 31	42,943	28,817	567
2022/2023/2024 Budget Authority Amount:	38,000	28,986	43,000

Adopted Budget

Economic Development	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	225,428	251,279	271,279
Receipts:			
Rent	27,600	25,000	28,500
Misc			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**27,600**	**25,000**	**28,500**
Resources Available:	**253,028**	**276,279**	**299,779**
Expenditures:			
Personnel Services	276		20,000
Commodities	1,473	5,000	2,000
Capital Outlay			80,000
Other			139,000
Econ Dev Projects			58,500
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**1,749**	**5,000**	**299,500**
Unencumbered Cash Balance Dec 31	251,279	271,279	279
2022/2023/2024 Budget Authority Amount:	142,000	133,429	299,500

CPA Summary

City of Waverly 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Park and Recreation**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	12,449	1,350	5,000
Receipts:			
Grant Receipts	11,486	23,000	20,000
Charges to Customers	16,655	10,000	20,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**28,141**	**33,000**	**40,000**
Resources Available:	**40,590**	**34,350**	**45,000**
Expenditures:			
Salaries and Wages	18,809	20,000	20,000
Contractual	1,125	9,350	9,000
Commodities	18,655		15,000
Capital Outlay	651		1,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**39,240**	**29,350**	**45,000**
Unencumbered Cash Balance Dec 31	1,350	5,000	0
2022/2023/2024 Budget Authority Amount:	31,500	34,950	45,000

See Tab A

Adopted Budget

Sewer Enterprise	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	60,253	702	11,002
Receipts:			
Sewer Charges	55,094	56,000	58,000
Rent		800	1,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**55,094**	**56,800**	**59,000**
Resources Available:	**115,347**	**57,502**	**70,002**
Expenditures:			
Salaries and Wages	39,829	35,000	35,000
Employee Benefits	0	5,000	5,000
Contractual	6,435	2,500	2,500
Commodities	919	0	20,000
Capital Outlay	67,462		0
Transfers		4,000	4,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**114,645**	**46,500**	**66,500**
Unencumbered Cash Balance Dec 31	702	11,002	3,502
2022/2023/2024 Budget Authority Amount:	51,000	126,852	66,500

See Tab A

CPA Summary

City of Waverly 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Solid Waste**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	12,204	29,632	23,428
Receipts:			
Charges to Customers	56,304	50,000	55,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**56,304**	**50,000**	**55,000**
Resources Available:	**68,508**	**79,632**	**78,428**
Expenditures:			
Contractual	38,698	51,000	60,000
Commodities	178	5,204	5,000
Transfers			
Personnel Services			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**38,876**	**56,204**	**65,000**
Unencumbered Cash Balance Dec 31	29,632	23,428	13,428
2022/2023/2024 Budget Authority Amount:	56,000	56,204	65,000

Adopted Budget

Water	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	6,990	598	25,148
Receipts:			
Water Charges	178,584	182,800	182,800
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**178,584**	**182,800**	**182,800**
Resources Available:	**185,574**	**183,398**	**207,948**
Expenditures:			
Personnel Services	34,806	35,000	40,000
Contractual	6,123	5,000	7,500
Commodities	19,725	15,000	22,000
Water Deposit Refunds	3,908	3,250	5,000
Water Purchases	104,500	100,000	100,000
Water Project - Principal	7,712		7,712
Water Project - Interest	8,202		8,202
Transfers	0		5,000
Cash Forward (2024 column)			
Miscellaneous	0		
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**184,976**	**158,250**	**195,414**
Unencumbered Cash Balance Dec 31	598	25,148	12,534
2022/2023/2024 Budget Authority Amount:	175,750	200,991	195,414

See Tab A

CPA Summary

City of Waverly 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Infrastructure**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	1,018,358	998,881	753,037
Receipts:			
Cash Receipts	138,922	127,486	140,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**138,922**	**127,486**	**140,000**
Resources Available:	**1,157,280**	**1,126,367**	**893,037**
Expenditures:			
Salaries & Wages		8,500	8,500
Professional Fees	8,846	100,000	50,000
Capital Outlay	149,553	139,830	800,000
Commodities		125,000	30,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**158,399**	**373,330**	**888,500**
Unencumbered Cash Balance Dec 31	998,881	753,037	4,537
2022/2023/2024 Budget Authority Amount:	673,500	973,330	888,500

Adopted Budget

0	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2022/2023/2024 Budget Authority Amount:	0	0	0

CPA Summary

City of Waverly

NON-BUDGETED FUNDS (A)

(Only the actual budget year for 2022 is reported)

2024

Non-Budgeted Funds-A

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Water Reserve		**Capital Improvement**		**Equipment Reserve**						
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	87,298	Cash Balance Jan 1	278,838	Cash Balance Jan 1	102,730	Cash Balance Jan 1		Cash Balance Jan 1		468,866
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Water Sales	6,542	Transfers	21,000	Transfers	28,000					
Total Receipts	6,542	Total Receipts	21,000	Total Receipts	28,000	Total Receipts	0	Total Receipts	0	55,542
Resources Available:	93,840	Resources Available:	299,838	Resources Available:	130,730	Resources Available:	0	Resources Available:	0	524,408
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
		Commodities	1,500	Commodities	2,776					
Total Expenditures	0	Total Expenditures	1,500	Total Expenditures	2,776	Total Expenditures	0	Total Expenditures	0	4,276
Cash Balance Dec 31	93,840	Cash Balance Dec 31	298,338	Cash Balance Dec 31	127,954	Cash Balance Dec 31	0	Cash Balance Dec 31	0	**520,132** **
										520,132 **

**Note: These two block figures should agree.

CPA Summary

RESOLUTION NO. 2023-04

NOTIFICATION OF INTENT TO EXCEED REVENUE NEUTRAL RATE

WHEREAS, K.S.A. 79-2988 establishes procedures for taxing subdivisions when adopting budgets that levy ad valorem taxes; and

WHEREAS, K.S.A. 79-2988 requires the Governing Body to notify the County Clerk on or before July 20, 2023 of its proposed intent to exceed the Revenue Neutral Rate ("RNR") and has so notified the County Clerk; and

WHEREAS, the City Clerk has requested that the Governing Body notify the County Clerk of a proposed intent to exceed the City of Waverly's RNR which is 43.083 mills; and

WHEREAS, the Revenue Neutral Rate for the City of Waverly was calculated as 44.650 mills by the Coffey County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Waverly will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body of the City of Waverly, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WAVERLY, KANSAS:

The public hearing to entertain public comment regarding possible adoption of a 2024 budget that exceeds the RNR of 43.083 mills shall take place on September 13, 2023 at 6:30 p.m. at Waverly City Hall, 210 Pearson Ave, Waverly, KS 66871.

The Governing Body adopts a proposed tax rate for the City of Waverly of 44.650 mills.

This resolution shall take effect and be in for immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 13th day of September 2023 and **SIGNED** by the Mayor.

Jacob A. Marsh, Mayor

ATTESTED:
Patricia Pfeifauf

Patricia Pfeifauf, City Clerk

CITY OF WAVERLY
CITY SEAL
COFFEY COUNTY KANSAS

Roll Call Vote

A Roll Call Vote of the City of Waverly To Levy a Property Tax Exceeding the Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on September 13, 2023
Resolution No. ___2023-04_____

Governing Body Member	Yes	No	No Vote
Tammy White	X		
Kevin McMillen	X		
Taylor Everhart	X		
Nicole Rasmussen - Absent			X
Tanner Sipe	X		
TOTAL	4	0	1

Certified:

CITY OF WAVERLY
CITY SEAL
COFFEY COUNTY KANSAS

Roll Call Vote

A Roll Call Vote of the City of Waverly To Levy a Property Tax Exceeding the Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on September 13, 2023
Resolution No. ___2023-04_____

Governing Body Member	Yes	No	No Vote
Tammy White	✓		
Kevin McMillen	✓		
Taylor Everhart	✓		
Nicole Rasmussen - Absent			✓
Tanner Sipe	✓		
TOTAL	4	0	1

Certified: Pattie Pfenfang
City Clerk



Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF City of Waverly **, HEREBY NOTIFIES THE** Coffey **COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;**

☑ Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 47.928. The date of our hearing is 9/13/2023 at 6:30 p.m. AM/PM and will be held at Waverly City Hall in Waverly, Kansas.

☐ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2023.

WITNESS my hand and official seal on July 14, 2023.

(Seal)

CITY OF WAVERLY
CITY SEAL
COFFEY COUNTY KANSAS

Pattie Pfeifauf

Clerk or Officer of Governing Body

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.

State of Kansas
City

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of

City of Waverly

will meet on September 13, 2023 at 6:30 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	367,985	40.441	470,680	43.896	480,365	138,248	44.650
Debt Service							
Library							
Special Highway	5,409		28,986		43,000		
Economic Development	1,749		5,000		299,500		
Park and Recreation	39,240		29,350		45,000		
Sewer Enterprise	114,645		46,500		66,500		
Solid Waste	38,876		56,204		65,000		
Water	184,976		158,250		195,414		
Infrastructure	158,399		373,330		888,500		
Non-Budgeted Funds-A	4,276						
Totals	915,555	40.441	1,168,300	43.896	2,083,279	138,248	44.650
						*Revenue Neutral Rate***	*43.083*
Less: Transfers	49,000		49,000		49,000		
Net Expenditure	866,555		1,119,300		2,034,279		
Total Tax Levied	111,776		133,393		xxxxxxxxxxxxxxxxx		
Assessed Valuation	2,763,954		3,038,854		3,096,274		
Outstanding Indebtedness, January 1,	2021		2022		2023		
G.O. Bonds	437,430		437,430		429,718		
Revenue Bonds	311,000		311,000		304,000		
Other	0		0		0		
Lease Purchase Principal	0		0		0		
Total	748,430		748,430		733,718		

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Pattie Pfeifauf

City Official Title: City Clerk

(Published in *The Coffey County Republican* on Thursday, August 31, 2023)

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2024

The governing body of

City of Wayerly

will meet on September 13, 2023 at 6:30 PM at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget Year for 2024		
FUND	Expenditures	Actual Tax Rate *	Expenditures	Actual Tax Rate *	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Proposed Estimated Tax Rate *
General	367,985	40.441	470,680	43.896	480,365	138,248	44.650
Debt Service							
Library							
Special Highway	5,409		28,986		43,000		
Economic Development	1,749		5,000		299,500		
Park and Recreation	39,240		29,350		45,000		
Sewer Enterprise	114,645		46,500		66,500		
Solid Waste	38,876		56,204		65,000		
Water	184,976		158,250		195,414		
Infrastructure	158,399		373,330		888,500		
Non-Budgeted Funds-A	4,276						
Totals	915,555	40.441	1,168,300	43.896	2,083,279	138,248	44.650
						Revenue Neutral Rate**	43.083
Less: Transfers	49,000		49,000		49,000		
Net Expenditure	866,555		1,119,300		2,034,279		
Total Tax Levied	111,776		133,393		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	2,763,954		3,038,854		3,096,274		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	437,430	437,430	429,718
Revenue Bonds	311,000	311,000	304,000
Other	0	0	0
Lease Purchase Principal	0	0	0
Total	748,430	748,430	733,718

*Tax rates are expressed in mills

***Revenue Neutral Rate as defined by KSA 79-2988*

Pattie Pfeifauf

City Official Title: City Clerk