Unified School District Number 374
Sublette, Kansas
Financial Statement
For the Year Ended June 30, 2021

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Dirks, Anthony & Duncan, LLC

Certified Public Accountants & Management Consultants

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INDEPENDENT AUDITOR'S REPORT

Superintendent and Board of Education
Unified School District Number 374
Sublette, Kansas 67877

We have audited the accompanying summary statement of receipts, expenditures, and unencumbered cash of the Unified School District Number 374 as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide, as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility
Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 to the financial statement, the financial statement is prepared by the Unified School District Number 374 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects of the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District Number 374 as of June 30, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District Number 374 as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters
Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4, as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District Number 374 as of and for the year ended June 30, 2020 (not presented herein), and have issued our reported thereon dated October 2, 2020, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: http://admin.ks.gov/offices/oar/municipal-services. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for the purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

Dirks, Anthony & Duncan LLC

DIRKS, ANTHONY & DUNCAN, LLC
Certified Public Accountants

October 4, 2021

Unified School District Number 374
Sublette, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances And Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ 40,220	$ 3,978,400	$ 3,934,691	$ 83,929	$ 1,303	$ 85,232
Supplemental General	106,324	8,495	1,294,344	1,327,519	81,644	21	81,665
Special Purpose Funds:							
Preschool-Aged At-Risk	-	-	64,020	64,020	-	-	-
At-Risk (K-12)	73,524	230	656,896	730,650	-	-	-
Bilingual Education	55,784	-	166,095	218,074	3,805	-	3,805
Capital Outlay	189,174	21,846	521,007	354,667	377,360	7,399	384,759
Driver Training	23,871	-	2,958	6,301	20,528	-	20,528
Professional Development	6,209	2,170	5,859	3,965	10,273	-	10,273
Food Service	2,627	5,947	441,461	449,617	418	-	418
Special Education	4,192	-	407,653	411,845	-	-	-
Career and Postsecondary Education	3,459	-	37,158	38,446	2,171	-	2,171
Extraordinary School Program	72	35	104,977	104,396	688	68	756
KPERS Special Retirement	-	-	592,025	592,025	-	-	-
Textbook	564	-	-	-	564	-	564
Contingency Reserve	348,909	-	-	112,006	236,903	36,949	273,852
Rec. Comm. General	-	-	192,323	192,323	-	-	-
Rec. Comm. Employee Benefits	-	-	62,547	62,547	-	-	-
State, Federal and Other Grants	92,974	14,019	526,717	571,835	61,875	8,089	69,964
District Activity	8,984	-	40,398	49,161	221	225	446
Bond and Interest Fund:							
Bond and Interest	878,058	-	397,387	596,550	678,895	-	678,895
Total Primary Government (Excluding Agency Funds)	$ 1,794,725	$ 92,962	$ 9,492,225	$ 9,820,638	$ 1,559,274	$ 54,054	$ 1,613,328

Composition of Cash	
District Checking	$ 343,264
District Money Market	1,296,385
High School Accounts	63,215
Grade School Accounts	40,930
District Flex Account	22,932
	1,766,726
Less: Agency Funds - Per Schedule 3	(153,398)
Total Composition of Cash	$ 1,613,328

The notes to the financial statement is an integral part of this statement.

Unified School District Number 374

Sublette, Kansas

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UNIFIED SCHOOL DISTRICT NUMBER 374
Sublette, Kansas
Notes to the Financial Statement
June 30, 2021

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

a) Financial Reporting Entity

Unified School District Number 374 is a municipal corporation governed by an elected seven-member board. This financial statement presents USD No. 374 (the District) and its related municipal entities. The related municipal entities are included in the USD's reporting entity because it was created to benefit the USD and/or its constituents.

Component Unit

1. *Sublette Recreation Commission* – The Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long- term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES, CONTINUED

operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds and the following special purpose funds:

Textbook Fund, Contingency Reserve Fund and State, Federal and Other Grants Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

e) Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that received the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis accounting. Expenditures for the year ended June 30, 2021, in the amount of $325 are classified as reimbursed expenses in the General Fund. These expenditures are for general purposes and are exempt from the budget law under K.S.A. 72-5390.

NOTE 2 – DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

NOTE 2 – DEPOSITS AND INVESTMENTS, CONTINUED

Custodial Credit Risk - Deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka except during designated "peak periods" when required coverage is 50%. The District does not use designated "peak periods".

At June 30, 2021 the carrying amount of the District's deposits, including certificates of deposit, was $1,613,328 and the bank balance was $2,080,840. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance, and the remaining $1,830,840 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial Credit Risk - Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments of this type at June 30, 2021.

NOTE 3 – RETIREMENT PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. Seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or before July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020. The actuarially determined employer contribution rate and the statutory contribution rate was 15.59% and 14.23% for the fiscal year ended June 30, 2021.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. The contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is schedule to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized funding for the KPERS School Group in fiscal year 2020 of $51 million.

NOTE 3 – RETIREMENT PLAN, CONTINUED

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $592,025 for the year ended June 30, 2021.

Net Pension Liability
At June 30, 2021, the District's proportionate share of the collective net pension liability reported by KPERS was $6,221,056. The net pension liability was measured as of June 30, 2020, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The District's proportion of the net pension liability was based on the ratio of the District's contribution to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2020. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 4 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

a) *Other Post-Employment Benefits.* As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

   Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

b) *Sick Leave.* Full time certified employees employed less than twelve (12) months per year shall be granted ten (10) working days each year at full salary for personal illness, illness of family members, medical and dental appointments. Sick leave shall accumulate to a maximum of ninety (90) working days for each staff member employed for less than twelve (12) months. Full time certified employees employed for twelve (12) months per year shall be granted twelve (12) working days sick leave at full salary for personal illness, illness of family members, medical and dental appointments. Sick leave shall accumulate to a maximum of seventy-two (72) working days for each staff member employed for twelve (12) months.

   Certified employees that work part days shall have ten (10) part days for sick leave, which shall accumulate as described above. Total accumulation shall be sixty (60) part days.

c) *Extended Sick Leave.* Full time professional employees shall be granted ten (10) working days extended sick leave for his/her first year of employment in the District, twenty (20) working days for the second continuous year of employment in the District, and thirty (30) working days in each succeeding year of employment in USD No. 374. Extended sick leave shall be defined as leave with a salary reduction, as specified in the Board Policy. The liability for accumulated vacation pay is not shown on this financial statement in accordance with a statutory based financial statement.

d) *Bereavement Leave.* Each certified employee may use his/her accumulated sick leave and his/her extended sick leave for reason of death of a relative of the employee or the employee's spouse. Such use shall be limited to five (5) days per bereavement. More time may be granted upon the discretion of the superintendent.

e) *Personal Leave.* Certified employees shall be allowed three (3) days of personal leave per year. Personal leave is not accumulative. Certified employees will be given one (1) additional day of personal leave upon their 20th year of accumulated experience. This includes experience at the District and certified experience elsewhere. Unused personal leave days may be converted to sick leave days. Such converted days shall not be reimbursable under the Payment for Unused Sick Leave Days paragraph.

NOTE 4 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS, CONTINUED

f) *Payment for Unused Sick Leave.* The Board of Education shall pay each teacher upon retirement under KPERS, in the case of a disability that would prevent continued employment by the District, or the teacher's beneficiaries in the event of the teacher's death, ten dollars ($10) per each day of accumulated unused sick leave not to exceed sixty (60) days. Termination of employment other than those listed above will not be eligible for payment of unused sick leave. The Board of Education shall pay each teacher for unused sick leave up to ten (10) days at a rate of twenty dollars ($20) per day at the end of each contract period after all sick leave days used have been applied to the records in the Central Office. Unused sick leave pay will be computed in the June check.

g) *Termination Benefits.* The District does not provide for termination benefits.

NOTE 5 – IN-SUBSTANCE RECEIPT IN TRANSIT

The District received $222,394 subsequent to June 30, 2021 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2021.

NOTE 6 – LONG TERM DEBT

Changes in long–term liabilities for the district for the year ended June 30, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions Payments	Balance End of Year	Interest Paid
General Obligation (GO) Bonds:									
Series 2011	Various	2/11/2011	2,205,000	9/1/2021	$ 1,165,000	$ -	$ 565,000	$ 600,000	$31,550
Other Long-Term Obligations:									
Building Purchase	0%	5/26/2016	25,000	6/15/21	1,500	-	1,500	-	-
Total Contractual Indebtedness					$ 1,166,500	$ -	$ 566,500	$ 600,000	$31,550

Current maturities of long–term debt and interest up to final maturity are as follows:

	Fiscal Year
Principal	2022
GO- Series 2011	$ 600,000
Interest	
GO- Series 2011	10,125
Total Principal & Interest	$ 610,125

NOTE 7 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

References made herein to the statutes are not intended as interpretations of law but are offered for consideration of the Director of Accounts and Reports, Kansas Department of Administration, and Interpretation by legal repetition of the Municipality.

There were budget violations in Preschool-Aged At-Risk Fund for $3,777 and Extraordinary School Program for $4,412. There were no other cash law violation or budget law violations for the year ending June 30, 2021.

NOTE 8 – INTERFUND TRANSFERS

Interfund operating transfers are as follows:

Fund Transferred From:	Fund Transferred To:	Statutory Authority	Amount
General	Preschool-Aged At-Risk	K.S.A. 72-6428	$ 64,020
General	At-Risk (K-12)	K.S.A. 72-6428	505,293
General	Bilingual Fund	K.S.A. 72-6428	95,205
General	Extraordinary School	K.S.A. 72-6428	66,068
General	Food Service	K.S.A. 72-6428	111,031
General	Special Education	K.S.A. 72-6428	391,877
General	Career and Postsecondary Education	K.S.A. 72-6428	37,158
General	Migrant Fund	K.S.A 72-6428	940
Supplemental General	Bilingual Fund	K.S.A. 72-6428	70,890
Supplemental General	At-Risk (K-12)	K.S.A. 72-6428	151,603

NOTE 9 – CLAIMS, JUDGEMENTS AND RISK MANAGEMENT

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage in the 2021 fiscal year, and there were no settlements that exceeded insurance coverage in the past three years.

NOTE 10 – SUBSEQUENT EVENTS

Management has evaluated subsequent events through the date of this report. Management's evaluation concluded that there are no subsequent events that are required to be recognized, but one event is to be disclosed in this financial statement.

On January 30, 2021, the World Health Organization (WHO) declared the coronavirus outbreak, aka COVID-19, a "Public Health Emergency of International Concern." The coronavirus was elevated to pandemic on March 10, 2021. As a result of the spread of COVID-19, economic uncertainties have arisen which are likely to negatively impact the entire United States economy. It is unknown how long these conditions will last and what the complete financial effect will be to the municipality.

Unified School District Number 374

Sublette, Kansas

Regulatory Required Supplemental Information

Schedule 1

Unified School District Number 374
Sublette, Kansas
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended June 30, 2021

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$ 4,072,350	$ (137,984)	$ 325	$ 3,934,691	$ 3,934,691	$ -
Supplemental General	1,367,360	(39,841)	-	1,327,519	1,327,519	-
Special Purpose Funds:						
Preschool-Aged At-Risk	60,243			60,243	64,020	3,777
At-Risk (K-12)	734,235			734,235	730,650	(3,585)
Bilingual Education	313,030			313,030	218,074	(94,956)
Capital Outlay	702,820			702,820	354,667	(348,153)
Driver Training	6,725			6,725	6,301	(424)
Professional Development	21,950			21,950	3,965	(17,985)
Food Service	461,712			461,712	449,617	(12,095)
Special Education	424,742			424,742	411,845	(12,897)
Career and Postsecondary Education	46,000			46,000	38,446	(7,554)
Extraordinary School Program	99,984			99,984	104,396	4,412
KPERS Special Retirement	690,173			690,173	592,025	(98,148)
Rec. Comm. General	255,000			255,000	192,323	(62,677)
Rec. Comm. Employee Benefits	67,000			67,000	62,547	(4,453)
Debt Service Fund:						
Bond and Interest	596,550			596,550	596,550	-

Schedule 2-1

Unified School District Number 374
Sublette, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Mineral Taxes	$ 110,780	$ 62,502	$ -	$ 62,502
State Equalization Aid	3,673,233	3,665,932	3,729,854	(63,922)
State Special Education Aid	258,394	249,641	267,840	(18,199)
Reimbursed Expenses	985	325	-	325
Total Receipts	4,043,392	3,978,400	$ 3,997,694	$ (19,294)
Expenditures				
Instruction	1,810,386	1,820,705	1,782,465	38,240
Student Support Services	44,119	45,336	43,563	1,773
Instructional Support Staff	59,906	57,537	55,152	2,385
General Administration	85,457	81,069	76,763	4,306
School Administration	115,450	120,999	115,014	5,985
Operations and Maintenance	295,433	401,996	342,355	59,641
Other Student Transportation Services	17,780	13,865	5,000	8,865
Vehicle Operating Services	24,338	22,286	45,865	(23,579)
Student Transportaion Services - Supervision	79,486	78,209	79,618	(1,409)
Vehicle & Maintenance Services	22,722	21,097	21,050	47
Fund Transfers	1,490,653	1,271,592	1,505,505	(233,913)
Adjustment to Comply with Legal Max			(137,984)	137,984
Legal Supplemental Fund Budget	4,045,730	3,934,691	3,934,366	325
Adjustment for Qualifying Budget Credits			325	(325)
Total Expenditures	4,045,730	3,934,691	$ 3,934,691	-
Receipts Over (Under) Expenditures	(2,338)	43,709		$ (19,294)
Unencumbered Cash, July 1	2,338	-		
Prior Year Cancelled Encumbrances	-	40,220		
Unencumbered Cash, June 30	$ -	$ 83,929		

Schedule 2-2

Unified School District Number 374
Sublette, Kansas
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Tax in Process	$ 8,016	$ -	$ -	$ -
Advalorem Taxes	1,257,170	1,204,200	1,262,909	(58,709)
Back Tax Collections	14,740	13,417	6,538	6,879
Motor Vehicle Tax Collections	81,802	75,676	71,419	4,257
Recreational Vehicle Tax Collections	1,032	1,051	634	417
Total Receipts	1,362,760	1,294,344	$ 1,341,500	$ (47,156)
Expenditures				
Instruction	268,133	353,017	272,079	80,938
Student Support Services	78,857	80,274	89,156	(8,882)
Instructional Support Staff	149,659	119,143	153,532	(34,389)
General Administration	284,277	298,674	281,631	17,043
School Administration	219,728	224,100	230,174	(6,074)
Operations and Maintenance	7,200	7,720	-	7,720
Student Transportation Services	1,862	2,098	1,845	253
Other Support Services	20,000	20,000	20,000	-
Fund Transfers	319,108	222,493	318,943	(96,450)
Adjustment to Comply with Legal Max			(39,841)	39,841
Legal Supplemental Fund Budget	1,348,824	1,327,519	1,327,519	-
Adjustment for Qualifying Budget Credits			-	-
Total Expenditures	1,348,824	1,327,519	$ 1,327,519	-
Receipts Over (Under) Expenditures	13,936	(33,175)		$ (47,156)
Unencumbered Cash, July 1	92,388	106,324		
Prior Year Cancelled Encumbrances	-	8,495		
Unencumbered Cash, June 30	$ 106,324	$ 81,644		

Schedule 2-3

Unified School District Number 374
Sublette, Kansas
Preschool-Aged At-Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Transfers In	$ 62,748	$ 64,020	$ 61,000	$ 3,020
Total Receipts	62,748	64,020	$ 61,000	$ 3,020
Expenditures				
Instruction	62,748	64,020	60,243	3,777
Total Expenditures	62,748	64,020	$ 60,243	3,777
Receipts Over (Under) Expenditures	-	-		$ (757)
Unencumbered Cash, July 1	-	-		
Unencumbered Cash, June 30	$ -	$ -		

Schedule 2-4

Unified School District Number 374
Sublette, Kansas
At-Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts	$ 673,258	$ 656,896	$ 707,056	$ (50,160)
Transfers In				
Total Receipts	673,258	656,896	$ 707,056	$ (50,160)
Expenditures				
Instruction	667,921	720,324	660,713	59,611
Student Support Services	10,980	10,326	73,522	(63,196)
Total Expenditures	678,901	730,650	$ 734,235	(3,585)
Receipts Over (Under) Expenditures	(5,643)	(73,754)		$ (46,575)
Unencumbered Cash, July 1	79,167	73,524		
Prior Year Cancelled Encumbrances	-	230		
Unencumbered Cash, June 30	$ 73,524	$ -		

Schedule 2-5

Unified School District Number 374
Sublette, Kansas
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Transfers In	$ 301,114	$ 166,095	$ 310,482	$ (144,387)
Total Receipts	301,114	166,095	$ 310,482	$ (144,387)
Expenditures				
Instruction	252,530	218,074	313,030	(94,956)
Total Expenditures	252,530	218,074	$ 313,030	(94,956)
Receipts Over (Under) Expenditures	48,584	(51,979)		$ (49,431)
Unencumbered Cash, July 1	7,200	55,784		
Unencumbered Cash, June 30	$ 55,784	$ 3,805		

Schedule 2-6

Unified School District Number 374
Sublette, Kansas
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Tax in Process	$ 3,998	$ -	$ -	$ -
Advalorem Property Taxes	619,743	474,757	459,620	15,137
Back Tax Collections	6,591	6,174	3,215	2,959
Motor Vehicle Tax Collections	35,212	37,521	35,371	2,150
Recreational Vehicle Tax Collections	451	522	314	208
Interest Income	2,873	1,910	-	1,910
Miscellaneous Revenue	-	123	-	123
Total Receipts	668,868	521,007	$ 498,520	$ 22,487
Expenditures				
Instruction	93,701	36,758	115,000	78,242
General Administration	-	1,248	-	(1,248)
Operations and Maintenance	362,091	269,379	332,820	63,441
Land Improvements	4,700	1,500	5,000	3,500
Building Improvements	221,766	45,782	250,000	204,218
Total Expenditures	682,258	354,667	$ 702,820	348,153
Receipts Over (Under) Expenditures	(13,390)	166,340		$ (325,666)
Unencumbered Cash, July 1	202,564	189,174		
Prior Year Cancelled Encumbrances	-	21,846		
Unencumbered Cash, June 30	$ 189,174	$ 377,360		

Schedule 2-7

Unified School District Number 374
Sublette, Kansas
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State Aid	$ 7,020	$ 2,958	$ 3,000	$ (42)
Total Receipts	7,020	2,958	$ 3,000	$ (42)
Expenditures				
Instruction	3,866	6,064	6,250	(186)
Operations & Maintenance	249	237	475	(238)
Total Expenditures	4,115	6,301	$ 6,725	(424)
Receipts Over (Under) Expenditures	2,905	(3,343)		$ 382
Unencumbered Cash, July 1	20,966	23,871		
Unencumbered Cash, June 30	$ 23,871	$ 20,528		

Schedule 2-8

Unified School District Number 374
Sublette, Kansas
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Inservice Aid	$ 3,864	$ 5,859	$ 3,750	$ 2,109
Transfers In	11,666	-	12,000	(12,000)
Total Receipts	15,530	5,859	$ 15,750	$ (9,891)
Expenditures				
Instructional Support Staff	14,698	3,965	21,950	(17,985)
Total Expenditures	14,698	3,965	$ 21,950	(17,985)
Receipts Over (Under) Expenditures	832	1,894		$ 8,094
Unencumbered Cash, July 1	5,377	6,209		
Prior Year Cancelled Encumbrances	-	2,170		
Unencumbered Cash, June 30	$ 6,209	$ 10,273		

Schedule 2-9

Unified School District Number 374
Sublette, Kansas
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
State Aid	$ 2,270	$ 2,853	$ 2,040	$ 813
Federal Aid	213,042	308,376	201,705	106,671
Transfers In	125,372	111,031	159,943	(48,912)
Student Meal Receipts	43,009	3,770	57,000	(53,230)
Adult Meal Receipts	39,053	12,560	16,300	(3,740)
Miscellaneous	4,653	2,871	1,300	1,571
Total Receipts	427,399	441,461	$ 438,288	$ 3,173
Expenditures				
Operations and Maintenance	9,024	8,237	12,150	(3,913)
Food Service Operations	423,632	441,380	449,562	(8,182)
Total Expenditures	432,656	449,617	$ 461,712	(12,095)
Receipts Over (Under) Expenditures	(5,257)	(8,156)		$ 15,268
Unencumbered Cash, July 1	7,884	2,627		
Prior Year Cancelled Encumbrances	-	5,947		
Unencumbered Cash, June 30	$ 2,627	$ 418		

Schedule 2-10

Unified School District Number 374
Sublette, Kansas
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
General Fund Transfer of State Aid	$ 258,394	$ 249,641	$ 267,840	$ (18,199)
Transfers In	146,698	142,236	146,160	(3,924)
ESSER/CARES Act	-	4,688	-	4,688
Other	7,757	11,088	8,000	3,088
Total Receipts	412,849	407,653	$ 422,000	$ (14,347)
Expenditures				
Instruction	412,154	411,231	424,742	13,511
Operations & Maintenance	716	614	-	(614)
Total Expenditures	412,870	411,845	$ 424,742	12,897
Receipts Over (Under) Expenditures	(21)	(4,192)		$ (27,244)
Unencumbered Cash, July 1	4,213	4,192		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, June 30	$ 4,192	$ -		

Schedule 2-11

Unified School District Number 374
Sublette, Kansas
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 11,571	$ -	$ -	$ -
Transfers In	39,102	37,158	44,319	(7,161)
Total Receipts	50,673	37,158	$ 44,319	$ (7,161)
Expenditures				
Instruction	36,359	25,359	46,000	(20,641)
Student Transportation Services	14,315	13,087	-	13,087
Total Expenditures	50,674	38,446	$ 46,000	13,087
Receipts Over (Under) Expenditures	(1)	(1,288)		$ (20,248)
Unencumbered Cash, July 1	3,460	3,459		
Unencumbered Cash, June 30	$ 3,459	$ 2,171		

Schedule 2-12

Unified School District Number 374
Sublette, Kansas
Extraordinary School Program Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Service Revenue	$ 26,768	$ 38,909	$ 30,000	$ 8,909
Transfers In	70,168	66,068	70,000	(3,932)
Total Receipts	96,936	104,977	$ 100,000	$ 4,977
Expenditures				
Other Support Services	96,935	104,396	99,984	4,412
Total Expenditures	96,935	104,396	$ 99,984	4,412
Receipts Over (Under) Expenditures	1	581		$ 565
Unencumbered Cash, July 1	71	72		
Prior Year Cancelled Encumbrances	-	35		
Unencumbered Cash, June 30	$ 72	$ 688		

Schedule 2-13

Unified School District Number 374
Sublette, Kansas
KPERS Special Retirement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year	Current Year		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
General Fund Transfer of State Aid	$ 638,163	$ 592,025	$ 690,173	$ (98,148)
Total Receipts	638,163	592,025	$ 690,173	$ (98,148)
Expenditures				
Employee Benefits	638,163	592,025	690,173	(98,148)
Total Expenditures	638,163	592,025	$ 690,173	(98,148)
Receipts Over (Under) Expenditures	-	-		$ -
Unencumbered Cash, July 1	-	-		
Unencumbered Cash, June 30	$ -	$ -		

Schedule 2-14

Unified School District Number 374
Sublette, Kansas
Textbook Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year	Current Year
Receipts		
Transfers In	$ -	$ -
Total Receipts	-	-
Expenditures		
Textbook Purchases	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, July 1	564	564
Unencumbered Cash, June 30	$ 564	$ 564

Schedule 2-15

Unified School District Number 374
Sublette, Kansas
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year	Current Year
Receipts		
Transfers In	$ 121,242	$ -
Total Receipts	121,242	-
Expenditures		
Emergency Expenditures	62,349	112,006
Total Expenditures	62,349	112,006
Receipts Over (Under) Expenditures	58,893	(112,006)
Unencumbered Cash, July 1	290,016	348,909
Unencumbered Cash, June 30	$ 348,909	$ 236,903

Schedule 2-16

Unified School District Number 374
Sublette, Kansas
Recreation Commission General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
County Taxes	$ 248,771	$ 192,323	$ 185,107	$ 7,216
Total Receipts	248,771	192,323	$ 185,107	$ 7,216
Expenditures				
Community Service Operations	248,771	192,323	255,000	(62,677)
Total Expenditures	248,771	192,323	$ 255,000	(62,677)
Receipts Over (Under) Expenditures	-	-		$ 69,893
Unencumbered Cash, July 1	-	-		
Unencumbered Cash, June 30	$ -	$ -		

Schedule 2-17

Unified School District Number 374
Sublette, Kansas
Recreation Commission Employee Benefits Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
County Taxes	$ 63,536	$ 62,547	$ 59,540	$ 3,007
Total Receipts	63,536	62,547	59,540	3,007
Expenditures				
Community Service Operations	63,536	62,547	67,000	(4,453)
Total Expenditures	63,536	62,547	$ 67,000	(4,453)
Receipts Over (Under) Expenditures	-	-		$ 7,460
Unencumbered Cash, July 1	-	-		
Unencumbered Cash, June 30	$ -	$ -		

Schedule 2-18

Unified School District Number 374
Sublette, Kansas
State, Feeral and Other Grant Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

	Title I Low Income	Title IIA Supporting Effective Instruction	Title IVA Student Support Academic Enrichment	ESSER/ Cares Act	County Cares Act	LINK Grant	Misc Grants
Receipts							
Federal Grants	$ 88,016	$ 12,181	$ 13,001	$ 54,391	$ -	$ -	$ 1,748
Local Revenue	-	-	-	-	181,117	40,528	5,850
Total Receipts	88,016	12,181	13,001	54,391	181,117	40,528	7,598
Expenditures							
Instruction	88,016	13,213	13,001	54,391	181,117	80,771	3,907
Total Expenditures	88,016	13,213	13,001	54,391	181,117	80,771	3,907
Receipts Over (Under) Expenditures	-	(1,032)	-	-	-	(40,243)	3,691
Unencumbered Cash, July 1	-	-	-	-	-	35,636	209
Prior Year Cancelled Encumbrances	-	1,032	-	-	-	-	500
Unencumbered Cash, June 30	$ -	$ -	$ -	$ -	$ -	$ (4,607)	$ 4,400

Unified School District Number 374
Sublette, Kansas
State, Feeral and Other Grant Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2021

Schedule 2-18

	Oneok Pathways Grant	Title IVB 21st Century Learning Center After School	Title III English Language Acqusition	Title I Migrant	Small Rural Schools Grant	Totals
Receipts						
Federal Grants	$ -	$ 86,566	$ 10,705	$ -	$ 31,582	$ 298,190
Local Revenue	92	-	-	940	-	228,527
Total Receipts	92	86,566	10,705	940	31,582	526,717
Expenditures						
Instruction	92	93,444	10,705	885	32,293	571,835
Total Expenditures	92	93,444	10,705	885	32,293	571,835
Receipts Over (Under) Expenditures	-	(6,878)	-	55	(711)	(45,118)
Unencumbered Cash, July 1	-	57,129	-	-	-	92,974
Prior Year Cancelled Encumbrances	-	12,487	-	-	-	14,019
Unencumbered Cash, June 30	$ -	$ 62,738	$ -	$ 55	$ (711)	$ 61,875

Schedule 2-19

Unified School District Number 374
Sublette, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2021
(With Comparative Actual Totals for the Prior Year Ended June 30, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Tax in Process	$ 4,996	$ -	$ -	$ -
Ad Valorem Taxes	527,888	349,296	340,270	9,026
Delinquent Tax	7,873	6,255	2,743	3,512
Motor Vehicle Tax	39,081	41,286	39,330	1,956
Recreational Vehicle Tax/Excise Tax	508	550	349	201
Total Receipts	580,346	397,387	$ 382,692	$ 14,695
Expenditures				
Bond Principal Payments	535,000	565,000	565,000	-
Bond Interest Payments	53,550	31,550	31,550	-
Total Expenditures	588,550	596,550	$ 596,550	-
Receipts Over (Under) Expenditures	(8,204)	(199,163)		$ 14,695
Unencumbered Cash, July 1	886,262	878,058		
Unencumbered Cash, June 30	$ 878,058	$ 678,895		

Unified School District Number 374
Sublette, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School Student Organizations:				
Band	$ 443	$ -	$ 29	$ 414
FFA	14,268	11,775	13,846	12,197
Kayettes	2,236	1,409	1,891	1,754
MS Leadership	876	10	-	886
Lark Style	1,063	3,357	4,049	371
S Club	2,002	2,010	3,448	564
Yearbook	7,384	7,272	6,800	7,856
HS Track	56	568	-	624
Class of 2023	299	4,660	891	4,068
Class of 2019	92	-	-	92
Class of 2020	1,902	-	187	1,715
Class of 2021	8,188	562	7,255	1,495
Class of 2022	4,185	3,325	5,437	2,073
Class of 2018	1,116	-	-	1,116
Scholarships	2,250	19,750	15,000	7,000
Library	213	-	-	213
Student Council	99	211	253	57
Vocal Music	1,698	340	1,276	762
HS Softball	1,837	408	1,346	899
HS Boys Basketball	353	100	-	453
HS Volleyball	2,445	-	1,859	586
HS Cheerleaders	7,735	13,427	19,885	1,277
National Honor Society	-	900	81	819
MS Cheerleaders	203	13,602	9,372	4,433
MLO	1,834	735	2,235	334
FBLA	666	-	-	666
Baseball	20	579	561	38
Science Olympiad	426	-	-	426
Seat Belts are for Everyone	3,179	438	-	3,617
HS Golf	8	27	-	35
FCA	1,468	-	956	512
Theatre Tech	883	1,475	1,260	1,098
Staff & Student Account	547	1,877	1,835	589
HS Football	628	435	208	855
HS Girls Basketball	33	135	-	168
HS Wrestling	902	-	-	902
Interest	1,219	32	-	1,251
Subtotal High School Student Organizations	72,756	89,419	99,960	62,215
Grade School Student Organizations:				
Miscellaneous	10,624	814	941	10,497
Box Top Fund	3,762	-	-	3,762
Pop Fund/Student	14,377	893	1,875	13,395
Faculty/Staff	4,929	1,817	1,985	4,761
GS Musical Fund	6,198	-	3,853	2,345
Adult Site Council	2,222	1,015	1,243	1,994
GS Leadership	34	-	-	34
Book Fair Fund	8,429	626	8,064	991
School Mall	2,840	-	1	2,839
After School	3,500	3,026	6,526	-
Subtotal Grade School Student Organizations	56,915	8,191	24,488	40,618
Other Agency Funds:				
Flex Account	21,909	35,976	34,953	22,932
McClain Scholarship	27,729	38	1,000	26,767
High School Sales Tax	510	3,121	2,577	1,054
Grade School Sales Tax	(316)	527	399	(188)
Subtotal Other Agency Funds	49,832	39,662	38,929	50,565
Total Agency Funds	$ 179,503	$ 137,272	$ 163,377	$ 153,398

Schedule 4

Unified School District Number 374
Sublette, Kansas
District Activity Fund
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2021

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts						
High School Athletics	$ 272	$ 11,262	$ 17,238	$ (5,704)	$ 225	$ (5,479)
High School Concession	7,679	6,117	8,388	5,408	-	5,408
Total Gate Receipts	7,951	17,379	25,626	(296)	225	(71)
High School Activity	508	13,530	14,021	17	-	17
Grade School Activity	525	9,489	9,514	500	-	500
Total District Activity Funds	$ 8,984	$ 40,398	$ 49,161	$ 221	$ 225	$ 446