UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

FINANCIAL STATEMENT
AND INDEPENDENT AUDITORS' REPORT
For the Year Ended June 30, 2024

Gudenkauf & Malone, Inc.
Certified Public Accountants

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

For the Year Ended June 30, 2024

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Certified Public Accountants

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Independent Auditors' Report

To the Board of Education
Unified School District No. 299
Sylvan, KS

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 299, Sylvan, Kansas, as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 299, Sylvan, Kansas, as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 299, Sylvan, Kansas, as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note A.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirement relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note A of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note A and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note A; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgement made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance

with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note A.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District No. 299, Sylvan, Kansas as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated November 30, 2024, which contained an unmodified opinion on the basis financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the 2023 basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note A.



Gudenkauf & Malone, Inc.
December 4, 2024

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS						
General Fund	$ -	$ 2,888,458	$ 2,888,458	$ -	$ 121,302	$ 121,302
Supplemental General Fund	186,655	523,862	591,240	119,277	15	119,292
Total General Funds	186,655	3,412,320	3,479,698	119,277	121,317	240,594
SPECIAL PURPOSE FUNDS						
Bilingual Education	-	758	-	758	-	758
Capital Outlay Fund	893,569	354,828	624,693	623,704	96,488	720,192
Driver Training Fund	3,864	4,033	3,701	4,196	3,331	7,527
Food Service Fund	14,735	340,413	282,942	72,206	3,764	75,970
Professional Development Fund	-	2,097	1,523	574	-	574
Special Education Fund	83,018	513,584	521,245	75,357	-	75,357
Vocational Education Fund	15,204	126,035	115,311	25,928	17,856	43,784
KPERS Fund	-	256,699	256,699	-	-	-
Contingency Reserve Fund	123,707	14,704	-	138,411	-	138,411
Title I, Title II, Title IV & Federal Funds	-	83,593	83,593	-	11,967	11,967
Gifts & Grants	231,636	43,020	159,311	115,345	89,388	204,733
At Risk Fund	21,749	430,097	408,950	42,896	96,118	139,014
At Risk 4 Year Old Fund	21,751	77,768	72,064	27,455	10,817	38,272
EDCAPS Grant Fund	-	7,002	20,301	(13,299)	11,698	(1,601)
ESSER Fund	(12,174)	224,736	203,957	8,605	75,279	83,884
Textbook & Student Material Fund	3,508	11,860	5,374	9,994	-	9,994
District Funds	9,930	104,207	107,195	6,942	-	6,942
Total Special Purpose Funds	1,410,497	2,595,434	2,866,859	1,139,072	416,706	1,555,778
Total Reporting Entity (Excluding Agency Funds)	$ 1,597,152	$ 6,007,754	$ 6,346,557	$ 1,258,349	$ 538,023	$ 1,796,372

Cash in Bank, Bennington State	$ 1,494,603
Money Markets, Bennington State	132,681
Certificates of Deposit	200,000
Total Cash	1,827,284
Less: Agency Funds Per Schedule 3	(30,912)
Total Reporting Entity (Excluding Agency Funds)	$ 1,796,372

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2024

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Municipal Financial Reporting Entity

Unified School District No. 299 is a municipal corporation governed by an elected seven member board.

The related municipal entity discussed below is not included in the school district's financial statement, but is a related municipal entity because it was established to benefit the school district and/or its constituents. The entity's financial information was included in the audit.

USD 299 Foundation The USD 299 Foundation was organized to charitably support student scholarships and educational grants by receiving gifts and donations.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

A fund is defined as a fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following funds comprise of the regulatory cash basis of accounting:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Business Fund - Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.)

Trust Fund – Funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund – Funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, student activity funds, etc.)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There was one such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund, Title I, Title II, Title IV & Federal Funds, Gifts & Grants, EDCAPS Grant Fund, ESSER Fund, Textbook & Student Material fund, District Activity Funds, and Student Organization Funds

NOTE A - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - CONTINUED

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, USD 299 records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

Property Taxes

The determination of assessed valuations and the collection of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations based on real estate transactions recorded by the Register of Deeds and personal property transactions reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Property taxes are assessed on a calendar year basis and become a lien on property on November 1 of each year. The taxes are due one-half on December 20th and one-half the following May 10th. Any taxes unpaid at the due dates are considered delinquent.

Collection of current year property tax by the County Treasurer is not completed, apportioned or distributed to the various subdivisions until the succeeding year, such procedure being in conformity with governing state statutes. Consequently, current year property taxes receivable are not available as a resource that can be used to finance the current operation of the District and therefore are not susceptible to accrual.

Undistributed taxes from the prior year levy are recognized as income in the current year. It is not practicable to apportion delinquent taxes held by the County Treasurer at the end of the audit period and, further, the amounts thereof are not material to the financial statement taken as a whole.

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statute

K.S.A. 10-1113 requires that expenditures be made in compliance with the cash basis law which states that no indebtedness be created in a fund in excess of available monies in that fund. The EDCAPS Grant Fund appears to be in violation of this statute. A fund can end the year with a negative unencumbered cash balance due to waiting on grant reimbursements/loan proceeds. The EDCAPS Grant Fund meets the criteria for this exemption.

K.S.A. 10-1113 requires no indebtedness be created for a fund in excess of available monies in that fund. The Shop activity funds had a deficit cash balance at year end.

NOTE B - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY - CONTINUED

K.S.A. 79-2935 requires expenditures shall not exceed the total amount of the adopted budget authority for expenditures for any fund for the budget year. The Food Service Fund, Professional Development Fund, and At Risk Fund has expenditures in excess of the budget authority.

USD 299 is not aware of any other statutory violations.

NOTE C - DEPOSITS & INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $1,827,284 and the bank balance was $1,895,670. The difference between the carrying amount and the bank balance is outstanding checks and deposits. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and $1,645,670 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2024

NOTE D - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (4 Yr. Old)	KSA 72-5167	$ 12,578
General Fund	At Risk (K-12)	KSA 72-5167	361,954
General Fund	In-Service Education	KSA 72-5167	868
General Fund	Special Education	KSA 72-5167	314,647
General Fund	Vocational Education	KSA 72-5167	44,908
General Fund	Food Service	KSA 72-5167	39,602
Supplemental General Fund	At Risk (4 Yr. Old)	KSA 72-5143	65,190
Supplemental General Fund	Driver Training	KSA 72-5143	500
Supplemental General Fund	Bilingual Education	KSA 72-5143	758
Supplemental General Fund	Professional Education	KSA 72-5143	1,000
Supplemental General Fund	At Risk	KSA 72-5143	68,143
Supplemental General Fund	Special Education	KSA 72-5143	184,523
Supplemental General Fund	Vocational Education	KSA 72-5143	73,364
Supplemental General Fund	Food Service	KSA 72-5143	82,933
Capital Outlay	Contingency		14,704

NOTE E - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kanas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Termination Benefits. The District provides an early retirement program for certain eligible employees. An employee is eligible for early retirement if the following conditions are met:

1. The employee is between 52 and 60 years of age.
2. The employee has ten years or more of employment service with the District.

Those eligible under this program will receive half of their final salary in three installments:

1. The first year the employee will receive 40%.
2. The second year the employee will receive 35%.
3. The third year the employee will receive 25%.

No early retirement benefits paid for the year ending June 30, 2024.

NOTE E - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS - CONTINUED

Compensated Absences. All employees of the District receive 10 days of sick leave each year and may accumulate up to 60 days.

Certified employees of the District with 10 years or more of service who leave voluntarily or retire are eligible to be paid for up to 60 unused sick leave days upon leaving the district. For 10-14 years of employment, employees will receive $20 per day of sick leave; for 15-19 years, employees will receive $30 per day of sick leave; and for 20 years or more of service, employees will receive $40 per day of sick leave. The District does not pay accumulated sick leave for classified employees when leaving or retiring.

The District had twenty-one employees with 10 years or more of service and unused sick leave for an estimated liability of $12,988.

Vacation If granted, classified employees with one to nine years of experience in the district will be granted ten days of vacation per year. Employees with ten years or more experience in the district will be granted fifteen days of vacation per year. Vacation days can be accumulated to ten days. Employees leaving the district may be paid for accrued vacation time at the employee's regular daily rate of pay. There was no employees with accrued vacation at June 30, 2024.

NOTE F - DEFINED BENEFIT PENSION PLAN (KPERS)

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

NOTE F - DEFINED BENEFIT PENSION PLAN (KPERS) - CONTINUED

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $116,259 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $2,274,377. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup with KPERS for the fiscal year ended June 30, 2023. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE G - CLAIMS AND JUDGEMENTS

The District participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District continues to carry commercial insurance for these potential risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

During the ordinary course of its operations, the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material financial impact on the District.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended June 30, 2024

NOTE H - RELATED PARTY TRANSACTIONS

In a governmental entity, related parties include members of the governing body, board members, administrative officials, and immediate families of administrative officials, board members, and members of the governing body. Required disclosures on related party transactions do not include compensation arrangements, expense allowance and similar items incurred in the ordinary course of operations. The following are not required to be reported, but are presented for information only.

	2023-2024
Home Oil Marc Lovin, board member, is the owner	$ 62,404
Midway Coop Danelle Palmer, board member, is an employee	2,912

NOTE I – Long-Term Debt

Changes in long-term liabilities for the entity for the year ended June 30, 2024 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases Payable									
2021 International Bus	4.896%	10/15/2023	105,655	2/15/2028	-	105,658	26,158	79,500	1,529
Tornado Shelter	3.75%	8/27/2020	173,000	9/15/2023	59,274	-	59,274	-	2,222
4 Xerox Copiers	N/A	1/1/2023	$78,459	6/30/2028	78,459	-	13,677	64,782	-
Total Long-Term Debt					$ 137,733	$ 105,658	$ 99,109	$ 144,282	$ 3,751

Current maturities of long-term debt and interest for the next four years through maturity are as follows:

PRINCIPAL					
2021 International Bus	$ 18,447	$ 19,373	$ 20,335	$ 21,345	$ 79,500
4 Xerox Copiers	17,707	15,692	15,692	15,691	64,782
TOTAL PRINCIPAL	$ 36,154	$ 35,065	$ 36,027	$ 37,036	$ 144,282
INTEREST					
2021 International Bus	3,957	3,031	2,069	1,060	10,117
TOTAL INTEREST	$ 3,957	$ 3,031	$ 2,069	$ 1,060	$ 10,117
TOTAL PRINCIPAL & INTEREST	$ 40,111	$ 38,096	$ 38,096	$ 38,096	$ 154,399

NOTE J – SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED

JUNE 30, 2024

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS						
General Fund	$ 2,888,458	$ -	$ -	$ 2,888,458	$ 2,888,458	$ -
Supplemental General Fund	689,000	-	548	689,548	591,240	(98,308)
Total General Funds	3,577,458	-	548	3,578,006	3,479,698	(98,308)
SPECIAL PURPOSE FUNDS						
Capital Outlay Fund	742,200	-	-	742,200	624,693	(117,507)
Driver Training Fund	4,013	-	-	4,013	3,701	(312)
Food Service Fund	258,106	-	-	258,106	282,942	24,836
Professional Development	1,500	-	-	1,500	1,523	23
Special Education Fund	600,150	-	-	600,150	521,245	(78,905)
Vocational Education Fund	122,304	-	-	122,304	115,311	(6,993)
KPERS Fund	256,699	-	-	256,699	256,699	-
At Risk Fund	333,640	-	-	333,640	408,950	75,310
At Risk 4 Year Old Fund	81,150	-	-	81,150	72,064	(9,086)
Total Special Purpose Funds	2,399,762	-	-	2,399,762	2,287,128	(112,634)
All Funds	$ 5,977,220	$ -	$ 548	$ 5,977,768	$ 5,766,826	$ (210,942)

Schedule 2-1

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

GENERAL FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Equalization Aid	$ 2,321,735	$ 2,635,226	$ 2,527,506	$ 107,720
Mineral Tax	43	31	-	31
Special Education Aid	254,365	253,201	326,675	(73,474)
Other State Aid	1,000	-	-	-
Total Receipts	2,577,143	2,888,458	2,854,181	34,277
Expenditures Subject to Legal Max Budget				
Instruction				
Certified Salaries	697,345	659,009	835,440	(176,431)
Non-Certified Salaries	663	48,816	-	48,816
Employee Insurance	54,173	58,930	120,230	(61,300)
Social Security	58,669	52,333	78,005	(25,672)
Other Employee Benefit	15,785	12,206	3,000	9,206
Employer Benefit Expense	18,859	14,621	-	14,621
Purchased Professional/Technical Services	61,641	53,761	52,000	1,761
Communications	7,107	6,578	-	6,578
Supplies	23,790	44,249	1,541	42,708
Property	11,807	10,268	12,000	(1,732)
Textbooks	4,450	36,793	-	36,793
Other	13,529	9,569	49,590	(40,021)
Total Instruction	967,818	1,007,133	1,151,806	(144,673)
Student Support Services				
Certified Salaries	14,544	14,544	12,500	2,044
Other Employee Benefit	3,123	5,272	550	4,722
Purchased Professional/Technical Services	418	1,409	600	809
Supplies	424	1,025	250	775
Other	-	485	230	255
Total Student Support Services	18,509	22,735	14,130	8,605

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

GENERAL FUND

	2023 Actual	2024 Actual	2024 Budget	2024 Variance Over (Under)
Expenditures - Continued				
Instruction Support Staff				
Certified Salaries	21,123	2,425	24,000	(21,575)
Non-Certified Salaries	24,485	50,664	23,000	27,664
Social Security	3,405	3,977	3,000	977
Other Employee Benefit	10,190	13,734	8,150	5,584
Purchased Professional/Technical Services	-	-	100	(100)
Books/Periodicals	2,124	635	200	435
Miscellaneous	404	-	-	-
Audiovisual/Instructional Software	9,469	2,263	3,200	(937)
Total Instruction Support Staff	71,200	73,698	61,650	12,048
General Administration				
Certified Salaries	43,575	32,576	55,000	(22,424)
Non-Certified Salaries	50,772	67,342	50,000	17,342
Employee Insurance	10,298	15,497	25,000	(9,503)
Social Security	7,134	7,397	7,500	(103)
Other Employee Benefit	168	566	400	166
Purchased Professional/Technical Services	9,923	15,005	19,000	(3,995)
Communications	1,202	1,284	1,700	(416)
Other	3,511	3,487	10,045	(6,558)
Total General Administration	126,583	143,154	168,645	(25,491)
School Administration				
Certified Salaries	98,575	103,783	125,000	(21,217)
Non-Certified Salaries	47,140	43,209	42,000	1,209
Insurance	21,964	40,269	41,000	(731)
Social Security	10,918	11,064	12,000	(936)
Other Employee Benefit	11,423	2,936	-	2,936
Professional & Technical Service	13,039	21,815	25,000	(3,185)
Communications	5,476	7,228	7,000	228
Supplies	52	871	750	121
Property	-	418	100	318
Other	647	578	200	378
Total School Administration	209,234	232,171	253,050	(20,879)

Schedule 2-1

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

GENERAL FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures - Continued				
Operations and Maintenance				
Non-Certified Salaries	73,156	79,780	68,000	11,780
Insurance (employee)	-	22,897	21,700	1,197
Social Security	5,385	5,849	6,000	(151)
Other Employee Benefits	27,574	11,343	-	11,343
Professional & Technical Service	42,189	22,949	41,000	(18,051)
Water/Sewer	18,427	19,834	14,000	5,834
Insurance	62,775	85,667	70,000	15,667
Heat & Electricity	95,551	80,624	97,000	(16,376)
General Supplies	22,470	3,657	20,500	(16,843)
Motor Fuel-Not School Bus	1,536	1,536	1,200	336
Other	110	1,310	125	1,185
Equipment and Furniture	25,246	3,178	34,000	(30,822)
Total Operations and Maintenance	374,419	338,624	373,525	(34,901)
Vehicle Operating Services				
Certified Salaries	17,850	30,399	-	30,399
Non-Certified Salaries	71,689	97,564	65,000	32,564
Social Security	6,841	9,754	13,000	(3,246)
Other Employee Benefits	16,360	31,423	24,530	6,893
Insurance	21,730	14,219	17,200	(2,981)
Purchased Professional & Technical Services	62,590	36,162	50,000	(13,838)
Motor Fuel	48,129	70,412	42,000	28,412
Equipment	-	5,283	-	5,283
Supplies	6,753	1,170	-	1,170
Total Vehicle Operating Services	251,942	296,386	211,730	84,656

Schedule 2-1

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

GENERAL FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Transfers				
At Risk (4 Year Old)	1,326	12,578	23,400	(10,822)
Food Service	1,290	39,602	21,500	18,102
Inservice Education	1,400	868	1,500	(632)
Special Education	254,365	314,647	330,000	(15,353)
Vocational Education	47,649	44,908	45,000	(92)
At Risk (K-12)	251,449	361,954	232,522	129,432
Total Transfers	557,479	774,557	653,922	120,635
Total Expenditures Subject to Legal Max Budget	2,577,184	2,888,458	2,888,458	-
Adjustment For Qualifying Budget Credits	-	-	-	-
Adjustment to Comply with Legal Max Budget	-	-	-	-
Legal General Fund Budget	2,577,184	2,888,458	$ 2,888,458	$ -
Receipts Over (Under) Expenditures	(41)	-		
Unencumbered Cash, Beginning	41	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-2

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

SUPPLEMENTAL GENERAL FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Ad Valorem Tax	$ 507,288	$ 493,109	$ 18,959	$ 474,150
Delinquent Tax	10,131	4,190	3,932	258
Motor Vehicle Tax	28,697	26,015	-	26,015
Other Revenue			-	
Other	-	548	-	548
Total Receipts	546,116	523,862	22,891	500,971
Expenditures				
Instructional				
Salaries	1,148	54,514	83,500	(28,986)
Employee Benefits	12,258	10,327	72,500	(62,173)
Social Security	152	3,730	6,000	(2,270)
Purchased Professional & Tech Services	-	4,730	200	4,530
Teaching Supplies	18,004	160	5,000	(4,840)
Property	2,270	-	-	-
Other	4,277	9,974	9,400	574
Total Instructional	38,109	83,435	176,600	(93,165)
General Administration				
Salaries	4,073	6,473	-	6,473
Employee Benefits	1,545	56	-	56
Social Security	309	484	-	484
Insurance	815	1,533	-	1,533
Other	3,557	600	-	600
Total General Administration	10,299	9,146	-	9,146

Schedule 2-2

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

SUPPLEMENTAL GENERAL FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Operation & Maintenance				
Salaries	7,355	-	-	-
Social Security	543	-	-	-
Insurance	3,087	7,041	-	7,041
Property	21,497	-	32,000	(32,000)
Supplies	1,896	-	-	-
Heat & Electricity	96	6,918	-	6,918
Other	35	118	-	118
Total Operation & Maintenance	34,509	14,077	32,000	(17,923)
Student Transportation Services				
Insurance	-	1,298	-	1,298
Purchased Professional & Tech Services	-	1,932	-	1,932
Motor Fuel	-	4,691	-	4,691
Supplies	-	251	-	251
Total Student Transportation Services	-	8,172	-	8,172
Transfers				
At Risk	102,341	68,143	90,000	(21,857)
At Risk (4 Year Old)	21,750	65,190	36,000	29,190
Bilingual Education	-	758	-	758
Driver Training	-	500	-	500
Food Service	17,400	82,933	49,900	33,033
Professional Education	-	1,000	-	1,000
Vocational Education	61,478	73,363	58,500	14,863
Special Education	212,753	184,523	246,000	(61,477)
Total Transfers	415,722	476,410	480,400	(3,990)
Total Expenditures	498,639	591,240	689,000	(97,760)
Legal Supplemental General Fund Budget	498,639	591,240	689,000	(97,760)
Receipts Over (Under) Expenditures	47,477	(67,378)		
Unencumbered Cash, Beginning	139,178	186,655		
Unencumbered Cash, Ending	$ 186,655	$ 119,277		

Schedule 2-3

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

CAPITAL OUTLAY FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Ad Valorem Tax	$ 222,372	$ 182,348	$ 240,651	$ (58,303)
Delinquent Tax	4,407	1,897	2,570	(673)
Motor Vehicle Tax	12,841	38,558	-	38,558
Other Revenues				
Other	74,231	132,025	-	132,025
Total Receipts	313,851	354,828	$ 243,221	$ 111,607
Expenditures				
Instructional Property	19,758	26,690	39,000	(12,310)
Support Services Property	-	-	-	-
School Administration Property	-	-	2,500	(2,500)
Operations & Maintenance Property	175,198	280,869	240,000	40,869
Vehicle Operating Services & Property	-	98,052	258,700	(160,648)
Site Improvement	-	204,378	182,000	22,378
Transfer to Contingency Fund		14,704	-	14,704
Central Services & Transportation Property	-	-	20,000	(20,000)
Total Expenditures	194,956	624,693	$ 742,200	$ (117,507)
Capital Outlay Budget	194,956	624,693	742,200	(117,507)
Receipts Over (Under) Expenditures	118,895	(269,865)		
Unencumbered Cash, Beginning	774,674	893,569		
Unencumbered Cash, Ending	$ 893,569	$ 623,704		

Schedule 2-4

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

BILINGUAL EDUCATION

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfer from General	$ -	$ 758	$ -	$ 758
Total Receipts	-	758	$ -	$ 758
Receipts Over (Under) Expenditures	-	758		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 758		

Schedule 2-5

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

DRIVER TRAINING FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 2,940	$ 2,320	$ 2,430	$ (110)
Tuition	848	1,213	-	1,213
Transfer from Supplemental	-	500	-	500
Total Receipts	3,788	4,033	$ 2,430	$ 1,603
Expenditures				
Instruction				
Salaries	1,650	2,813	2,354	459
Social Security	123	215	200	15
Other Employee Benefit	2	3	4	(1)
Professional & Technical Services	633	142	780	(638)
Motor Fuel	-	528	675	(147)
Total Expenditures	2,408	3,701	4,013	(312)
Receipts Over (Under) Expenditures	1,380	332		
Unencumbered Cash, Beginning	2,484	3,864		
Unencumbered Cash, Ending	$ 3,864	$ 4,196		

Schedule 2-6

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

FOOD SERVICE FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 5,594	$ 21,470	$ 1,254	$ 20,216
Federal Aid	138,727	111,961	113,631	(1,670)
Other Revenues				
Lunch/Breakfast - Students	56,344	76,175	58,788	17,387
Lunch Sales - Adults	9,687	7,759	9,300	(1,541)
Miscellaneous	589	513	-	513
Transfer From General	1,290	39,602	21,500	18,102
Transfer From Supplemental General	17,400	82,933	49,900	33,033
Total Receipts	229,631	340,413	$ 254,373	$ 86,040
Expenditures				
Food Service Operation				
Salaries	108,128	109,991	113,306	(3,315)
Social Security	7,168	7,225	8,000	(775)
Other Employee Benefits	900	1,200	450	750
Insurance	34,640	38,635	37,250	1,385
Food and Milk	102,727	119,662	93,375	26,287
Property	4,874	4,408	4,500	(92)
Other	1,806	1,821	1,225	596
Total Expenditures	260,243	282,942	$ 258,106	$ 24,836
Receipts Over (Under) Expenditures	(30,612)	57,471		
Unencumbered Cash, Beginning	45,347	14,735		
Unencumbered Cash, Ending	$ 14,735	$ 72,206		

Schedule 2-7

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

PROFESSIONAL DEVELOPMENT FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 267	$ 229	$ -	$ 229
Transfer From General	1,400	868	1,500	(632)
Transfer From Supplemental	-	1,000	-	1,000
Total Receipts	1,667	2,097	$ 1,500	$ 597
Expenditures				
Instruction				
Other	190	290	200	90
Professional & Technical Services	1,477	1,233	1,300	(67)
Total Expenditures	1,667	1,523	$ 1,500	$ 23
Receipts Over (Under) Expenditures	-	574		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 574		

Schedule 2-8

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

SPECIAL EDUCATION FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Revenue	$ 1,694	$ 2,427	$ -	$ 2,427
Medicaid	11,832	11,987	-	11,987
Transfer From General Fund	254,365	314,647	330,000	(15,353)
Transfer From Supplemental General	212,753	184,523	246,000	(61,477)
Total Receipts	480,644	513,584	$ 576,000	$ (62,416)
Expenditures				
Instruction				
Non Certified Salaries	1,743	6,035	-	6,035
Social Security	133	462	-	462
Employee Benefits	501	6	-	6
Payment to Special Ed. Co-op	508,328	514,683	600,150	(85,467)
Supplies	50	59	-	59
Total Instruction	510,755	521,245	600,150	(85,408)
Total Expenditures	510,755	521,245	$ 600,150	$ (78,905)
Receipts Over (Under) Expenditures	(30,111)	(7,661)		
Unencumbered Cash, Beginning	113,129	83,018		
Unencumbered Cash, Ending	$ 83,018	$ 75,357		

Schedule 2-9

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

VOCATIONAL EDUCATION FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Other Revenue	$ 6,055	$ -	$ -	$ -
State Aid	5,255	7,763	3,600	4,163
Transfer From General	47,649	44,908	45,000	(92)
Transfer From Supplemental General	61,478	73,364	58,500	14,864
Total Receipts	120,437	126,035	$ 107,100	$ 18,935
Expenditures				
Certified Salaries	102,640	88,669	97,554	(8,885)
Non-Certified Salaries	8,951	297	1,000	(703)
Insurance	5,475	13,017	15,500	(2,483)
Social Security	7,192	6,235	5,600	635
Employee Benefits	1,000	902	1,400	(498)
Other Property Services	-		-	-
Other Purchased Services	1,000	104	1,250	(1,146)
Property	4,858	5,035	-	5,035
Supplies	2,972	1,052	-	1,052
Other	1,145	-	-	-
Total Expenditures	135,233	115,311	$ 122,304	$ (6,993)
Receipts Over (Under) Expenditures	(14,796)	10,724		
Unemcumbered Cash, Beginning	30,000	15,204		
Unencumbered Cash, Ending	$ 15,204	$ 25,928		

Schedule 2-10

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

KPERS FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 237,295	$ 256,699	$ 256,699	$ -
Total Receipts	237,295	256,699	256,699	-
Expenditures				
Employee Benefits	237,295	256,699	256,699	-
Total Expenditures	237,295	256,699	$ 256,699	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-11

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

CONTINGENCY RESERVE FUND

	2023 Actual	2024 Actual
Receipts		
Transfer From Capital Outlay	$ -	$ 14,704
Total Receipts	-	14,704
Expenditures		
Heat	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	14,704
Unencumbered Cash, Beginning	123,707	123,707
Unencumbered Cash, Ending	$ 123,707	$ 138,411

Schedule 2-12

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

TITLE I, TITLE II-A, TITLE IV & FEDERAL FUNDS

	2023 Actual	2024 Actual
Receipts		
State Aid	$ 78,547	$ 83,593
Total Receipts	78,547	83,593
Expenditures		
Instruction		
Certified Salaries	45,647	47,094
Non Certified Salaries	-	2,607
Social Security	3,437	1,853
Other Employee Benefits	4,460	7,025
Purchased Professional Services	17,584	21,814
Supplies	7,444	3,200
Total Expenditures	78,572	83,593
Receipts Over (Under) Expenditures	(25)	-
Unencumbered Cash, Beginning	25	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-13

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

GIFTS & GRANTS

	2023 Actual	2024 Actual
Receipts		
Miscellaneous	$ 10,449	$ 43,020
Total Receipts	10,449	43,020
Expenditures		
Instruction		
Purchased Professional Services	7,703	51,405
Teaching Supplies	360	6,853
Other	660	2,997
Property	1,178	98,056
Total Expenditures	9,901	159,311
Receipts Over (Under) Expenditures	548	(116,291)
Unencumbered Cash, Beginning	231,088	231,636
Unencumbered Cash, Ending	$ 231,636	$ 115,345

Schedule 2-14

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

AT RISK FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfer From General	$ 251,449	$ 361,954	$ 232,522	$ 129,432
Transfer From Supplemental General	102,341	68,143	90,000	(21,857)
Total Receipts	353,790	430,097	322,522	107,575
Expenditures				
Certified Salary	266,334	305,257	235,500	69,757
Non-Certified Salary	30,644	25,992	28,540	(2,548)
Employee Insurance	35,229	42,864	45,000	(2,136)
Social Security	12,389	23,438	11,500	11,938
Other Employee Benefits	12,445	9,201	13,100	(3,899)
Other Purchased Services	-	2,198	-	2,198
Total Expenditures	357,041	408,950	$ 333,640	$ 75,310
Receipts Over (Under) Expenditures	(3,251)	21,147		
Unencumbered Cash, Beginning	25,000	21,749		
Unencumbered Cash, Ending	$ 21,749	$ 42,896		

Schedule 2-15

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

AT RISK (4 YEAR OLD) FUND

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfer From General	$ 1,326	$ 12,578	$ 23,400	$ (10,822)
Transfer From Supplemental General	21,750	65,190	36,000	29,190
Total Receipts	23,076	77,768	$ 59,400	$ 18,368
Expenditures				
Certified Salary	40,729	52,581	49,000	3,581
Non-Certified Salary	-	5,397	18,000	(12,603)
Employee Insurance	6,820	9,332	9,500	(168)
Social Security	3,087	4,401	4,100	301
Employees Benefits	556	299	550	(251)
Supplies	133	54	-	54
Total Expenditures	51,325	72,064	$ 81,150	$ (9,086)
Receipts Over (Under) Expenditures	(28,249)	5,704		
Unencumbered Cash, Beginning	50,000	21,751		
Unencumbered Cash, Ending	$ 21,751	$ 27,455		

Schedule 2-16

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

EDCAPS GRANT FUND

	2023 Actual	2024 Actual
Receipts		
Grant Revenue	$ 14,441	$ 7,002
Total Receipts	$ 14,441	$ 7,002
Expenditures		
Professional & Technical Services	274	-
Supplies	98	-
Property	18,789	20,301
Total Expenditures	19,161	20,301
Receipts Over (Under) Expenditures	(4,720)	(13,299)
Unencumbered Cash, Beginning	4,720	-
Unencumbered Cash, Ending	$ -	$ (13,299)

Schedule 2-17

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

ESSER (ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF FUND

	2023 Actual	2024 Actual
Receipts		
Grant Revenue	$ 285,051	$ 224,736
Total Receipts	$ 285,051	$ 224,736
Expenditures		
Certified Salary	24,961	39,217
Non-Certified Salary	3,410	-
Social Security	1,915	3,656
Employee Benefits	268	8,541
Professional Development	245	-
Payment to Special Ed. Coop.	13,952	-
Professional & Technical Services	68,760	152,543
Equipment	185,479	-
Total Expenditures	298,990	203,957
Receipts Over (Under) Expenditures	(13,939)	20,779
Unencumbered Cash, Beginning	1,765	(12,174)
Unencumbered Cash, Ending	$ (12,174)	$ 8,605

Schedule 2-18

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With comparative actual totals for the prior year ended June 30, 2023)

TEXTBOOK & STUDENT MATERIAL FUND

	2023 Actual	2024 Actual
Receipts		
Rental Fees & Books	$ 9,710	$ 11,860
Total Receipts	$ 9,710	$ 11,860
Expenditures		
Textbooks	27,821	5,374
Total Expenditures	27,821	5,374
Receipts Over (Under) Expenditures	(18,111)	6,486
Unencumbered Cash, Beginning	21,619	3,508
Unencumbered Cash, Ending	$ 3,508	$ 9,994

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

AGENCY FUNDS
STUDENT ORGANIZATIONS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Clubs				
FCA	2,601	100	1,361	1,340
FFA	6,264	17,514	19,744	4,034
STUCO	90	7,363	6,721	732
High School Cheerleaders	3,937	9,055	10,177	2,815
Junior High Cheerleaders	894	1,004	1,501	397
Junior High Class	-	-	-	-
Junior High Scholars' Bowl	549	80	137	492
Kay	5,441	11,928	11,464	5,905
National Honor Society	306	-	305	1
Scholars' Bowl	396	40	110	326
Speech	955	1,489	1,727	717
Stang Gang Donors	27	112	139	-
Graduating Classes				
Class of 2024	4,925	100	3,208	1,817
Class of 2025	3,405	16,795	15,946	4,254
Class of 2026	1,642	13,346	8,576	6,412
Class of 2027	-	2,935	1,265	1,670
Total Student Organization Funds	$ 31,432	$ 81,861	$ 82,381	$ 30,912

Schedule 4

UNIFIED SCHOOL DISTRICT NO. 299, SYLVAN GROVE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

DISTRICT ACTIVITY FUNDS

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance
Athletics				
Athletics	$ 1,835	$ 29,528	$ 28,558	$ 2,805
Vending Machine	93	1,825	1,845	72
Volleyball Fund	560	1,760	1,940	380
Cross Country	61	-	25	36
Baseball	-	660	420	240
Total Athletics	2,549	33,773	32,788	3,533
Shop				
Shop	4	17,877	25,821	(7,940)
Visual Communications	1,573	9,693	10,880	386
FASC	1,071	150	165	1,056
Total Shop	2,648	27,720	36,866	(6,498)
Music				
Band/Chorus	1,277	12,457	10,301	3,433
Music Dept. Donations	128	-	-	128
Musical/Play	1,830	1,931	1,277	2,484
Total Music	3,235	14,388	11,578	6,045
Annual				
Yearbook	2	1,280	287	995
Mustang Area	41	-	-	41
Total Annual	43	1,280	287	1,036
Miscellaneous				
General	1	6,836	6,718	119
Store Donations	18	-	-	18
Library Donations	302	1,952	1,952	302
Snack Cart	-	1,240	811	429
Total Miscellaneous	321	10,028	9,481	868
Grade School	622	2,189	1,367	1,444
Sales Tax	-	5,983	5,983	-
After School Program	512	8,847	8,845	514
Total District Activity Funds	$ 9,930	$ 104,207	$ 107,195	$ 6,942