CITY OF COFFEYVILLE, KANSAS

Independent Auditor's Report and
Financial Statement with
Supplementary Information

For the Year Ended December 31, 2023

CITY OF COFFEYVILLE, KANSAS

For the Year Ended December 31, 2023

TABLE OF CONTENTS

	PAGE NUMBER
Independent Auditor's Report	1-3
Statement 1	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis	4-5
Notes to the Financial Statement	6-20
SUPPLEMENTARY INFORMATION:	
Schedule 1	
Summary of Expenditures – Actual and Budget (Budgeted Funds Only) Regulatory Basis	21
Schedule 2	
Schedule of Receipts and Expenditures – Actual and Budget Regulatory Basis - (with Comparative Actual Amounts for the Prior Year)	
General Fund	22-24
Library Fund	25
Local Alcohol Liquor Fund	26
Capital Equipment Fund	27
911 Emergency System Fund	28
Capital Improvement Reserve Fund	29
Economic Development Fund	30
Airport Holding Fund	31
Risk Management Fund	32
Golf Course Fund	33
Youth Activities Center Fund	34
Police VIN Fund	35
Aquatic Center Operations Fund	36
Business Development Training Center Fund	37
Veterans Memorial Stadium Fund	38
Veterans Memorial Stadium Depreciation and Replacement Fund	39
Housing/Economic Development Sales Tax Fund	40
Parks/Community Development Sales Tax Fund	41
Downtown/Economic Development Sales Tax Fund	42
USD #445 Sales Tax Fund	43
CRMC Sales Tax Fund	44
½ Cent Sales Tax IRB Debt Service Fund	45
Community Improvement District Sales Tax Fund	46
G.O. Bond and Interest Fund	47
Miscellaneous Projects Fund	48
Airport Special Projects Fund	49

CITY OF COFFEYVILLE, KANSAS
For the Year Ended December 31, 2023
TABLE OF CONTENTS
(Continued)

	PAGE NUMBER
SUPPLEMENTARY INFORMATION: (Continued)	
Schedule 2 (Continued)	
Golf Course Depreciation and Replacement Fund	50
Law Enforcement Projects Fund	51
Electric Bond Projects Fund	52
Electric Utility Fund	53-54
Electric R & I Reserves Fund	55
Electric Debt Service Fund	56
Electric Surplus Fund	57
Water and Sewer Utility Fund	58-59
Water and Sewer Depreciation and Replacement Fund	60
Water and Sewer Debt Service Fund	61
Water and Sewer Restricted Reserve Fund	62
Stormwater Utility Fund	63
Stormwater Depreciation and Replacement Fund	64
Refuse/Trash Utility Fund	65
Internet Utility Fund	66
Meter Deposit Fund	67
Schedule 3	
Schedule of Receipts and Disbursements – Agency Funds Regulatory Basis	68
Schedule 4	
Schedule of Required Bond Information	69

JARRED, GILMORE & PHILLIPS, PA
CERTIFIED PUBLIC ACCOUNTANTS

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Commissioners
City of Coffeyville, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Coffeyville, Kansas, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Coffeyville, Kansas as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Coffeyville, Kansas as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Coffeyville, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America.

In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The schedule of required bond information (Schedule 4 as listed in the table of contents) is presented for purposes of additional analysis as required by bond agreements and is not a required part of the financial statement. Such information has not been subjected to the auditing procedures applied in the audit of the financial statement, and, accordingly, we express no opinion on it.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Coffeyville, Kansas as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated July 27, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Jarred, Gilmore & Phillips, PA

JARRED, GILMORE & PHILLIPS, PA
Certified Public Accountants

July 1, 2024
Chanute, Kansas

CITY OF COFFEYVILLE, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2023
General Fund	$ 3,222,303.48	$ 15,183,311.08	$ 13,622,410.38	$ 4,783,204.18	$ 312,204.07	$ 5,095,408.25
Special Purpose Funds:						
Library	2,046.17	403,836.85	402,820.23	3,062.79	-	3,062.79
Local Alcohol Liquor	73,135.44	73,330.46	39,349.94	107,115.96	2,171.20	109,287.16
Capital Equipment	475,816.07	216,383.41	180,624.90	511,574.58	29,335.36	540,909.94
911 Emergency System	123,551.89	93,233.92	72,928.83	143,856.98	677.02	144,534.00
Capital Improvement Reserve	9,463,812.57	2,613,544.39	789,463.67	11,287,893.29	489,534.75	11,777,428.04
Economic Development	2,368,770.13	148,855.15	211,016.90	2,306,608.38	430.68	2,307,039.06
Airport Holding	139,612.66	299,192.54	367,228.73	71,576.47	9,639.61	81,216.08
Risk Management	277,605.33	2,071,956.08	1,725,140.62	624,420.79	2,028.60	626,449.39
Golf Course	2,218.08	522,446.66	495,646.58	29,018.16	3,656.83	32,674.99
Youth Activities Center	22,400.31	11,903.93	14,726.87	19,577.37	457.32	20,034.69
Police VIN	119,660.63	13,855.00	20,050.00	113,465.63	14,250.00	127,715.63
Aquatic Center Operations	1,854.32	249,145.73	209,156.24	41,843.81	(1.22)	41,842.59
Business Development Training Center	7,077.92	3,200.00	4,501.66	5,776.26	-	5,776.26
Housing/Economic Development Sales Tax	34,822.15	652,255.97	272,138.59	414,939.53	125,236.26	540,175.79
Parks/Community Dvelopment Sales Tax	34,822.15	434,052.97	183,302.84	285,572.28	8,806.10	294,378.38
Downtown/Economic Development Sales Tax	17,411.08	213,276.48	48,595.00	182,092.56	2,685.00	184,777.56
USD #445 Sales Tax	921,468.26	-	797,495.00	123,973.26	-	123,973.26
CRMC Sales Tax	87,055.39	1,066,382.44	1,071,030.77	82,407.06	-	82,407.06
1/2 Cent Sales Tax IRB Debt Service	414,397.99	570,234.47	541,915.00	442,717.46	-	442,717.46
Community Improvement District Sales Tax	5,190.36	58,544.10	49,710.12	14,024.34	262.31	14,286.65
Bond and Interest Funds:						
G.O. Bond and Interest	22,413.59	220,648.00	220,648.00	22,413.59	-	22,413.59
Capital Project Funds:						
Miscellaneous Projects	1,452,885.54	112,981.32	938,133.29	627,733.57	514,133.62	1,141,867.19
Airport Special Projects	2,996.12	57,597.63	70,350.00	(9,756.25)	45,250.00	35,493.75
Golf Course Depreciation and Replacement	6,804.08	3,099.13	-	9,903.21	-	9,903.21
Law Enforcement Projects	19,735.67	25,592.32	-	45,327.99	-	45,327.99
Electric Bond Projects	275,923.85	-	14,698.72	261,225.13	365,143.89	626,369.02
Business Funds:						
Electric Utility	8,972,383.44	68,805,566.60	69,900,295.11	7,877,654.93	4,157,002.03	12,034,656.96
Electric R & I Reserves	13,140,155.47	1,762,388.43	2,333,942.07	12,568,601.83	1,867,791.41	14,436,393.24
Electric Debt Service	471,218.03	5,290,321.26	4,790,321.26	971,218.03	-	971,218.03
Electric Surplus	203,949.91	162,296.50	287,597.00	78,649.41	-	78,649.41

The notes to the financial statement are
an integral part of this statement.

CITY OF COFFEYVILLE, KANSAS
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Cash Balance December 31, 2023
Business Funds (Continued):						
Water and Sewer Utility	$ 5,652,998.22	$ 6,890,012.20	$ 6,725,325.25	$ 5,817,685.17	$ 106,369.41	$ 5,924,054.58
Water and Sewer Depreciation and Replacement	4,341,778.63	1,617,397.06	685,300.04	5,273,875.65	1,289,651.11	6,563,526.76
Water and Sewer Debt Service	189,567.32	308,926.10	230,144.68	268,348.74	-	268,348.74
Water and Sewer Restricted Reserve	4,000,000.00	400,000.00	-	4,400,000.00	-	4,400,000.00
Stormwater Utility	347,681.76	435,394.79	409,687.94	373,388.61	2,510.81	375,899.42
Stormwater Depreciation and Replacement	1,779,047.08	250,000.00	97,738.95	1,931,308.13	-	1,931,308.13
Refuse/Trash Utility	216,777.44	663,274.32	712,610.90	167,440.86	63,946.03	231,386.89
Internet Utility	695.94	229,102.26	214,128.47	15,669.73	1,198.91	16,868.64
Meter Deposit	-	-	-	-	437,169.39	437,169.39
Total Reporting Entity (Excluding Agency Funds	$ 58,912,044.47	$ 112,133,539.55	$ 108,750,174.55	$ 62,295,409.47	$ 9,851,540.50	$ 72,146,949.97

Composition of Cash:	
Cash on Hand	$ 2,350.00
Checking Accounts:	
Petty Cash	1,775.00
City Treasurer	44,531,606.25
Payroll Account	21,894.14
Perpetual Care Account	101,614.18
Water and Light Refund Account	821,646.75
Health Insurance Flex Plan Account	19,680.06
Municipal Court Account	41,796.01
Employee Benefit Account	190,442.92
Grant Account	296,471.50
Money Market Accounts:	
City Treasurer	1,283,491.49
Restlawn Permanent Trust	55,326.77
Escrow	285,214.11
Trust Accounts:	
Investments	24,689,263.20
Total Cash	72,342,572.38
Less: Agency Funds Per Schedule 3	(195,622.41)
Total Reporting Entity (Excluding Agency Funds)	$ 72,146,949.97

The notes to the financial statement are
an integral part of this statement

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The City of Coffeyville, Kansas, (the City) is incorporated as a city of the first class, under the provision of K.S.A. 13-101 *et seq*. The City operates under a Commission-City Manager form of government and provides the following services as authorized by its charter: public safety (police and fire), highways and streets, electric, water and sewer, health and social services, culture-recreation, education, public improvements, planning and zoning, and general administrative services.

The financial statement and schedules of the City of Coffeyville, Kansas, have been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the City's accounting policies follow. Note 1 describes how the City's accounting policies differ from accounting principles generally accepted in the United States of America.

Financial Reporting Entity

The City of Coffeyville, Kansas, is a municipal corporation governed by an elected five-member commission. This financial statement presents the City of Coffeyville.

Related Municipal Entities: A related municipal entity is determined by the following criteria. Whether the City exercises oversight responsibility on financial interdependency, selection of governing authority, designation of management, ability to significantly influence operations and accountability for fiscal matters, scope of the public service, and significant operational or financial relationships with the City. Related municipal entities are not required to be included in the City's audit by the Kansas Municipal Audit and Accounting Guide (KMAAG). Based upon the application of this criterion, the following is a brief review of potential related municipal entities:

Coffeyville Public Library

The City of Coffeyville, Kansas, Library Board operates the City's public library. Acquisition or disposition of real property by the Board must be approved by the City. Bond issuances must also be approved by the City. The City levies taxes for the Library Board and significantly influences the Library's operations. Separate audited financial statements are available at the Library.

Coffeyville Regional Medical Center

The Medical Center Board of Trustees operates the City's hospital. The hospital can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Separate audited financial statements are available at the Medical Center.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Related Municipal Entities (Continued)

Coffeyville Community Enhancement Foundation
Coffeyville Community Enhancement Foundation is a 501c(3) corporation whose Board of Directors is the current City Commission. This corporation was established to create an avenue for entities, whose bylaws restrict their donations to 501c(3) entities, to make donations for city projects (i.e. Midland Theater restoration). If money is received for projects, it is paid to the City as a reimbursement as the project progresses. Many people have given to special projects, therefore, the money is segregated in the Foundation's books for each project. Separate financial statements are not prepared by the Foundation.

Regulatory Basis Fund Types
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the City of Coffeyville, Kansas, for the year of 2023:

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection account, etc.).

Basis of Presentation – Regulatory Basis of Accounting
Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Basis of Presentation – Regulatory Basis of Accounting (Continued)
The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Property Taxes
In accordance with governing state statutes, property taxes levied during the current year are a receipt source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for receipt recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

Reimbursed Expenses
K.S.A. 79-2934 provides that reimbursed expenditures, in excess of those budgeted, should be recorded as reductions in expenditures rather than as regulatory receipts. In the financial statement and budget comparisons presented in this report, reimbursements and refunds are recorded as receipts. The reimbursements are recorded as cash receipts when received by the City Treasurer and are often difficult to identify the exact expenditure which they are reimbursing. In funds showing expenditures in excess of the original adopted budget, reimbursements are added to the adopted budget as budget credits for comparison with the actual expenditures.

Pension Plan
Substantially all full-time City employees are members of the State of Kansas Public Employees Retirement System, or the State of Kansas Police and Fire Retirement System, both of which are a multi-employer state-wide pension plan. The City's policy is to fund all pension costs accrued. Such costs to be funded are actuarially determined annually by the State of Kansas.

Budgetary Information
Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)
If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in receipt other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. During the year ended December 31, 2023, the City amended the General Fund, Golf Course Fund, USD #445 Sales Tax Fund, CRMC Sales Tax Fund, Community Improvement District Sales Tax Fund, Refuse/Trash Utility Fund, Electric Utility Fund, and the Electric Debt Service Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Capital Equipment Fund
911 Emergency System Fund
Capital Improvement Reserve Fund
Risk Management Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes
As shown in Statement 1, the City was in apparent violation with K.S.A. 10-1,113. The City has obligated expenditures in excess of available monies in the Airport Special Projects Fund, however, K.S.A 10-1,116 provides that under certain situations, the funds can end the year with a negative unencumbered cash balance and therefore, are exempt from the cash basis laws of the State of Kansas. This fund met the criteria under the statutes and therefore, is deemed not to be in violation of the Kansas. As shown in Schedule 1, the City was in compliance with Kansas budget laws.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City was in apparent violation of K.S.A. 12-1608 which requires the treasurer of first and second class cities to publish quarterly statements showing the total amount received into each fund and the total amount expended from each fund and the cash balances of each fund at the close of each quarter. Such quarterly statements shall show the amount of outstanding registered warrants, temporary notes, bonds and all other obligations and liabilities of the City. One of the four quarters was published later than the thirty day requirement.

Compliance with Revenue Bond Covenants

The City is required, under the ordinances on Revenue Bond Issues, to maintain in its Business Funds certain restricted accounts. The ordinances provide that the following reserve accounts be set up in amounts described below:

RESERVE ACCOUNTS	REQUIRED AMOUNT	ACTUAL AMOUNT
Principal and Interest Account for Electric Utility System Revenue Bonds, Series 2015-B – requires transfers monthly of 1/6 of next maturing interest and 7/12 of next maturing principal.	$ 930,229.17	
	930,229.17	$ 971,218.03
Electric Utility System Revenue Bonds, Series 2015-B requires reserves beginning June 25, 2015 in the amount of the maximum annual debt service for the Series 2015-B during any fiscal year of the bond principal in the Electric Depreciation and Replacement Account.	3,530,250.00	**
	3,530,250.00	12,568,601.83
Total Reserve at December 31, 2023	$ 4,460,479.17	$13,539,819.86

** However, the obligations of the City have been guaranteed by a policy of financial guaranty insurance issued by National Public Finance Guarantee Corporation. The Policy unconditionally and irrevocably guarantees to any owner or holder of the Obligations or, if applicable, of the coupons appertaining thereto (the "Owner"), the full and complete payment required to be made by or on behalf of the issuer of the Obligations (the "Issuer") to the Paying Agent or its successor of an amount equal to (i) the principal of (either at the stated maturity or by any advancement of maturity pursuant to a mandatory sinking fund payment) and interest on, the Obligations as such payments shall become due but shall not be so paid (except that in the event of any acceleration of the due date of such principal by reason of mandatory or optional redemption or acceleration resulting from default or otherwise, other than any advancement of maturity pursuant to a mandatory sinking :fund payment, the payments guaranteed by the Policy shall be made m such amounts and at such times as such payments of principal would have been due had there not been any such acceleration); and (ii) the reimbursement of any such payment which is subsequently recovered from any Owner pursuant to a final judgment by a court of competent jurisdiction that such payment constitutes an avoidable preference {a 11Preference") to the Owner within the meaning of any applicable bankruptcy law. The amounts referred to in clauses {i) and (ii) of the preceding sentence are referred to collectively in this letter as the "Insured Amounts."

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (Continued)

Compliance with Revenue Bond Covenants (Continued)
Compliance with Revenue Bond Covenants The City agrees to fix, establish, maintain and collect such rates, fees or charges for Electric Utility service furnished by the Electric System, which will be sufficient to enable the City to have, in each fiscal year, a net income in an amount that will be not less than 125% a2023mount required to be paid by the City in the next succeeding fiscal year on account of both principal and interest of all Electric Utility System Bonds of the City at the time outstanding. Net income is defined as gross income less operating expenses, but before any transfers, depreciation and capital expense.

For the year ended December 31, 2023, the Electric Utility Fund had net income of $9,223,928.12 which is 173.12% of the principal and interest requirements for 2024 of $5,327,987.51.

3. DEPOSITS AND INVESTMENTS

As of December 31, 2023, the City has the following investments.

Investment Type	Cost	Fair Value	Rating
Agency Money Market			
Less than one year maturity	$ 157,053.41	$ 157,053.41	AAA
Federal Agency			
One to five year maturity	13,697,362.67	12,949,186.50	AAA
Kansas Investment Pool			
Less than one year maturity	10,834,847.12	10,834,847.12	S&P AAAf/S1+
Total Investment	$ 24,689,263.20	$ 23,941,087.03	

Deposits
K.S.A 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main branch or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk. K.S.A 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices. The rating of the City's investments is noted above.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2023, is as follows:

Investments	Percentage of Investments
Agency Money Market	0.64%
Federal Agency	55.48%
Kansas Municipal Investment Pool	43.88%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2023.

3. DEPOSITS AND INVESTMENTS (Continued)

At December 31, 2023, the City's carrying amount of deposits was $47,650,959.18 and the bank balance was $48,130,592.99. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $310,718.66 was covered by FDIC insurance and $47,819,874.33 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. At December 31, 2023, the City has invested $10,834,847.12 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

4. FINANCE LEASE OBLIGATIONS

The City has entered into a finance lease agreement in order to finance the purchase of a Fire Truck. Payments are made of $30,023.18 semi-annually, including interest at approximately 3.27%. Final maturity for the lease is in 2027. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2024	$ 60,046.36
2025	60,046.36
2026	60,046.36
2027	59,924.77
	240,063.85
Less: Imputed interest	(16,735.41)
Net Present Value of Minimum Lease Payments	223,328.44
Less: Current Maturities	(53,174.70)
Long-Term Lease Obligations	$ 170,153.74

The City has entered into a finance lease agreement in order to finance the purchase of golf carts. Payments are made of $2,240.00 monthly, including interest at approximately 6.33%. Final maturity for the lease is in 2029. Future minimum lease payments are as follows:

Year Ended December 31	Totals
2024	$ 26,880.00
2025	26,880.00
2026	26,880.00
2027	26,880.00
2028	26,880.00
	134,400.00
Less: Imputed interest	(19,430.56)
Net Present Value of Minimum Lease Payments	114,969.44
Less: Current Maturities	(20,188.71)
Long-Term Lease Obligations	$ 94,780.73

5. LONG-TERM DEBT

Changes in long-term debt the City for the year ended December 31, 2023, were as follows:

Issue	Interest Rates	Date of Issue	Original Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Paid With Utility Revenues									
Series 2016-A - Bldg Renovations	2.0%-3.0%	March 22, 2016	$ 6,280,000.00	June 1, 2030	$ 3,750,000.00	$ -	$ (455,000.00)	$ 3,295,000.00	$ 86,915.00
Series 2018 - Electric Utility - Taxable	2.7%-4.125%	June 19, 2018	13,095,000.00	June 1, 2034	10,940,000.00	-	(320,000.00)	10,620,000.00	431,841.26
Series 2020-A - Refunding	1.0% - 2.0%	September 24, 2020	2,840,000.00	November 1, 2031	2,085,000.00	-	(385,000.00)	1,700,000.00	31,300.00
Series 2020 - Refunding Electric Utility - Taxable	2.0% - 3.0%	September 24, 2020	41,010,000.00	June 1, 2042	41,010,000.00	-	-	41,010,000.00	1,074,355.00
Revenue Bonds									
Paid With Utility Revenues									
Series 2011-A - Electric Utility	4.00%-4.20% .	December 21, 2011	1,235,000.00	June 1, 2023	630,000.00	-	(630,000.00)	-	13,230.00
Series 2015-B - Electric Utility	5.00-5.25%	June 25, 2015	48,900,000.00	June 1, 2025	4,000,000.00	-	(1,300,000.00)	2,700,000.00	1,020,895.00
Kansas Public Water Supply Loan									
Water Plant & Reservoir Project	3.63%	October 6, 2009	720,000.00	August 1, 2030	237,634.02	-	(26,101.30)	211,532.72	8,391.38
Advanced Metering Infrastructure Project	1.50%	January 7, 2022	2,700,000.00	February 1, 2043	715,359.37	393,357.77	-	1,108,717.14	11,633.07
Finance Lease									
Fire Truck-Commercial Bank	3.27%	June 13, 2017	508,662.29	October 1, 2027	274,806.06	-	(51,477.62)	223,328.44	8,568.74
Golf Carts	6.33%	June 27, 2023	124,596.24	January 27, 2029	-	124,596.24	(9,626.80)	114,969.44	3,813.20
Total Contractual Indebtedness					$ 63,642,799.45	$ 517,954.01	$ (3,177,205.72)	$ 60,983,547.74	$ 2,690,942.65

5. LONG-TERM DEBT (Continued)

Current maturities of long-term debt principal and interest for the next five years and in five year increments through maturity is as follows:

Principal	2024	2025	2026	2027	2028	2029 - 2033	2034 - 2038
General Obligation Bonds							
Series 2016-A - Bldg Renovations	$ 465,000.00	$ 475,000.00	$ 490,000.00	$ 500,000.00	$ 510,000.00	$ 855,000.00	$ -
Series 2018 - Electric Utility - Taxable	335,000.00	355,000.00	370,000.00	390,000.00	410,000.00	2,385,000.00	6,375,000.00
Series 2020-A - Refunding	225,000.00	225,000.00	210,000.00	210,000.00	210,000.00	620,000.00	-
Series 2020 - Refunding Electric Utility - Taxable	-	-	1,965,000.00	2,045,000.00	2,030,000.00	11,180,000.00	12,555,000.00
Revenue Bonds							
Series 2015-B - Electric Utility	1,300,000.00	1,400,000.00	-	-	-	-	-
Revolving Loans							
Kansas Public Water Supply Loan							
Water Plant & Reservoir Project	27,057.38	28,048.47	29,075.88	30,140.91	31,244.95	65,965.13	-
Advanced Metering Infrastructure Project	117,574.07	119,344.29	121,141.18	122,965.10	124,816.49	652,843.81	703,493.08
Finance Lease							
Fire Truck-Commercial Bank	53,174.70	54,927.73	56,738.54	58,487.47	-	-	-
Golf Carts	20,188.71	21,502.92	22,902.70	24,393.61	25,981.50	-	-
Total Principal Payments	2,542,994.86	2,678,823.41	3,264,858.30	3,380,987.09	3,342,042.94	15,758,808.94	19,633,493.08
Interest							
General Obligation Bonds							
Series 2016-A - Bldg Renovations	76,552.50	64,802.50	52,740.00	41,615.00	31,132.50	22,875.00	-
Series 2018 - Electric Utility - Taxable	339,782.51	408,702.51	395,648.76	381,583.76	366,378.76	1,565,425.05	131,484.38
Series 2020-A - Refunding	23,600.00	19,100.00	14,600.00	10,400.00	8,300.00	12,300.00	-
Series 2020 - Refunding Electric Utility - Taxable	1,074,355.00	1,074,355.00	1,044,880.00	984,730.00	923,605.00	3,747,750.00	2,307,187.50
Revenue Bonds							
Series 2015-B - Electric Utility	2,030,250.00	1,962,750.00	-	-	-	-	-
Revolving Loans							
Kansas Public Water Supply Loan							
Water Plant & Reservoir Project	7,435.30	6,444.21	5,416.80	4,351.77	3,247.73	20,266.57	-
Advanced Metering Infrastructure Project	9,144.05	8,731.00	8,311.72	16,776.37	24,492.20	100,410.64	61,579.53
Finance Lease							
Fire Truck-Commercial Bank	6,871.66	5,118.63	3,307.82	1,437.30	-	-	-
Golf Carts	6,691.29	5,377.08	3,977.30	2,486.39	898.50	-	-
Total Interest Payments	3,574,682.31	3,555,380.93	1,528,882.40	1,443,380.59	1,358,054.69	5,469,027.26	2,500,251.41
Total Principal and Interest	$ 6,117,677.17	$ 6,234,204.34	$ 4,793,740.70	$ 4,824,367.68	$ 4,700,097.63	$ 21,227,836.20	$ 22,133,744.49

5. LONG-TERM DEBT (Continued)

Current maturities of long-term debt principal and interest for the next five years and in five year increments through maturity is as follows:

Principal	2039 - 2043	Less Proceeds not Drawn Down	Total
General Obligation Bonds			
Series 2016-A - Bldg Renovations	$ -	$ -	$ 3,295,000.00
Series 2018 - Electric Utility - Taxable	-	-	10,620,000.00
Series 2020-A - Refunding	-	-	1,700,000.00
Series 2020 - Refunding Electric Utility - Taxable	11,235,000.00	-	41,010,000.00
Revenue Bonds			
Series 2015-B - Electric Utility	-	-	2,700,000.00
Revolving Loans			
Kansas Public Water Supply Loan			
Water Plant & Reservoir Project	-	-	211,532.72
Advanced Metering Infrastructure Project	611,220.56	(1,464,681.44)	1,108,717.14
Finance Lease			
Fire Truck-Commercial Bank	-	-	223,328.44
Golf Carts	-	-	114,969.44
Total Principal Payments	11,846,220.56	(1,464,681.44)	60,983,547.74
Interest			
General Obligation Bonds			
Series 2016-A - Bldg Renovations	-	-	289,717.50
Series 2018 - Electric Utility - Taxable	-	-	3,589,005.73
Series 2020-A - Refunding	-	-	88,300.00
Series 2020 - Refunding Electric Utility - Taxable	588,622.50	-	11,745,485.00
Revenue Bonds			
Series 2015-B - Electric Utility	-	-	3,993,000.00
Revolving Loans			
Kansas Public Water Supply Loan			
Water Plant & Reservoir Project	-	-	47,162.38
Advanced Metering Infrastructure Project	19,735.78	-	249,181.29
Finance Lease			
Fire Truck-Commercial Bank	-	-	16,735.41
Golf Carts	-	-	19,430.56
Total Interest Payments	608,358.28	-	20,038,017.87
Total Principal and Interest	$ 12,454,578.84	$ (1,464,681.44)	$ 81,021,565.61

5. LONG TERM DEBT (Continued)

Refunding Bonds
On August 1, 2020 the City defeased the 2015 B Electric revenue bonds by placing cash of $42,687,174.23 of U.S. Treasury investments in a trust account with BOK Financial, the escrow agent for the defeasance. Both cash and the investments have been irrevocably pledged to the payment of the outstanding bonds. The escrow agent has been authorized to substitute assets that are not essentially risk-free in the trust portfolio. Principal and interest from the cash and investments have been deemed sufficient to retire the principal and interest on the $39,400,000.00 outstanding balance of the 2015B Electric revenue finds issued to finance electric utility upgrades. Accordingly, the trust account assets and the liability for the defeased bonds are not included in the City's financial statements. At December 31, 2023 $38,300,000.00 of bonds remained outstanding and are considered defeased.

6. RIGHT TO USE CONTRACTS

As of December 31, 2023 the City has entered into various contracts for office equipment. Rent expense for the year ended December 31, 2023, was $8,690.71. Under the current lease agreements, the future minimum rental payments are as follows:

2024	$ 9,864.72
2025	7,329.57

7. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan
Plan description. The City of Coffeyville participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 8.43% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 22.86% of covered salary.

7. DEFINED BENEFIT PENSION PLAN (Continued)

Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for KPERS and 22.86% for KP&F for the fiscal year ended December 31, 2023. Contributions to the pension plan from City of Coffeyville were $536,309.01 for KPERS and $600,739.99 for KP&F for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City's proportionate share of the collective net pension liability reported by KPERS was $5,716,287.00 and $6,718,488.00 for KP&F. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Death and Disability Other Post-Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

Compensated Absences:

All full-time employees of the City with one year of employment are eligible for vacation benefits in varying annual amounts. Vacation must be used by each anniversary date. In the event of termination, unused accrued vacation time is paid.

Sick leave accrues to all full-time employees at the rate of one day per month and is unlimited. Employees who terminate by other than retirement or death will not be paid for accumulated sick leave. An employee shall be paid for accumulated sick leave up to 65 days (45 days for the Fire Department) upon termination by death or retirement.

8. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Continued)

The City determines a liability for compensated absences when the following conditions are met:

1. The City's obligation relating to employees' rights to receive compensation for future absences is attributable to employees' services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated.

In accordance with the above criteria, the City has an unfunded liability for vacation benefits at December 31, 2023 of $704,715.00 an unfunded liability for compensatory time at December 31, 2023 of $49,449.00, and has not estimated a liability for sick pay which has been earned, but not taken by City employees, inasmuch as the amount cannot be reasonably estimated.

Other Post Employment Benefits:
As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

9. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

PROJECT NAME	AUTHORIZED	EXPENDED THRU 12/31/23	COMPLETION
KDOT Aviation Grant – Runway 4-22	$ 67,500.00	$ 22,250.00	2024
Advanced Metering Infrastrucure (AMI)	3,069,574.17	2,175,884.45	2024
CCLIP Pavement Restoration	1,196,267.19	91,028.86	2024
CDBG Multi-Use Trail Project	263,579.92	48,000.00	2024
North Industrial Park Station Upgrade	1,731,227.50	560,095.44	2025
Water Treatment Plant Upgrades	312,092.00	165,709.20	2025
Wastewater Treatment Plant Lagoon Liner	49,000.00	4,904.00	2025

10. LOANS RECEIVABLE

The City has made Community and Economic Development Loans through the Community Development Fund. The Fund was the recipient of various HUD grants in earlier years. Loans made with these monies are repaid and the City makes additional development loans from these repayments. The loans due to the City at December 31, 2023, are as follows:

Economic Development Loans	$ 19,843.02
Community Development Loans	2,736.59
Public Housing Loans	92,786.04

These loans are not reflected in these regulatory basis financial statements of the City of Coffeyville, Kansas.

11. ECONOMIC DEPENDENCY

During 2023, the City collected 64.50% of its electric utility receipts from Coffeyville Resources Nitrogen Fertilizer Plant, LLC.

12. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees' health and life; and natural disasters. The City manages these risks of loss through the purchase of various insurance policies.

The City has established a Health Insurance Fund. The purpose is to provide for an employee welfare benefit plan for health insurance. Contributions from eligible employees and the City are deposited in the name of the plan, subject to withdrawal for purposes of paying approved claims and expenses. The City has contracted with BlueCross BlueShield of Kansas to be the claims supervisor. The supervisor reviews all claims for allowability and issues weekly reports to the City. The City has a stop-gap policy which pays any aggregate claims over $50,000.00.

The City has been unable to obtain workers' compensation insurance at a cost it considers to be economically justifiable. For this reason, the City has joined together with other cities in the State to participate in the Kansas Eastern Region Insurance Trust (KERIT). The City participates in the decision making of KERIT through trustee representation. KERIT files its annual audited financial statements with the Kansas Insurance Commissioner. The City pays annual premium to KERIT for its workers' compensation insurance coverage. The agreement to participate provides that KERIT will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of a stated dollar amount for each insurance event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by KERIT management.

13. COMMITMENTS AND CONTINGENCIES

The City has entered into an agreement with the Grand River Dam Authority for the purchase of electrical services until June 1, 2042.

14. INTERFUND TRANSFERS

Operating transfers were as follows:

From Fund:	To Fund:	Statutory Authority	Amount
General	Capital Equipment	K.S.A. 12-1,117	$ 213,276.48
General	Capital Improvement Reserve	K.S.A. 12-1,118	2,132,764.88
General	CRMC Sales Tax	K.S.A. 12-197	1,066,382.44
General	Economic Development	K.S.A. 12-197	106,638.24
General	Housing/Economic Development Sales Tax	K.S.A. 12-197	426,552.97
General	Parks/Community Development Sales Tax	K.S.A. 12-197	426,552.97
General	Downtown/Economic Development Sales Tax	K.S.A. 12-197	213,276.48
General	½ Cent Sales Tax IRB Debt Service	K.S.A. 12-197	570,234.47
General	Community Improvement District Sales Tax	K.S.A. 12-197	58,544.10
Airport Holding	Airport Special Projects	K.S.A. 79-2934	55,000.00
Electric Utility	Electric Debt Service	K.S.A. 12-825d	5,290,321.26
Electric Utility	Electric R & I Reserves	K.S.A. 12-825d	1,700.000.00
Electric Utility	Electric Surplus	K.S.A. 12-825d	145,648.00
Electric Utility	General	K.S.A. 12-825d	2,494,366.18
Electric Surplus	G.O. Bond and Interest Fund	K.S.A. 12-825d	120,648.00
Water and Sewer Utility	G.O. Bond and Interest Fund	K.S.A. 12-825d	100,000.00
Water and Sewer Utility	Water and Sewer Depreciation and Replacement	K.S.A. 12-825d	1,206,250.00
Water and Sewer Utility	Water and Sewer Debt Service	K.S.A. 12-825d	308,926.10
Water and Sewer Utility	General	K.S.A. 12-825d	1,024,622.77
Water and Sewer Utility	Aquatic Center Operations	K.S.A. 12-825d	151,000.00
Water and Sewer Utility	Golf Course	K.S.A. 12-825d	173,000.00
Water and Sewer Utility	Water and Sewer Restricted Reserve	K.S.A. 12-825d	400,000.00
Stormwater Utility	Stormwater Depreciation and Replacement	K.S.A. 12-825d	250,000.00
Refuse/Trash Utility	General	K.S.A. 12-825d	32,605.50
Internet Utility	General	K.S.A. 12-825d	12,745.00

15. SUBSEQUENT EVENTS

The City evaluated events and transactions occurring subsequent to year end, and there were no subsequent events requiring recognition in the financial statements. Additionally, there were no non-recognized subsequent events requiring disclosure.

SUPPLEMENTARY INFORMATION

CITY OF COFFEYVILLE, KANSAS
Summary of Expenditures - Actual and Budget
(Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2023

Funds	Total Certified Budget	Adjustments for Qualifying Budget Credits	Total Certified Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Fund	$ 15,380,990.00	$ 139,049.33	$ 15,520,039.33	$ 13,622,410.38	$ (1,897,628.95)
Special Purpose Funds:					
Library	421,817.00	-	421,817.00	402,820.23	(18,996.77)
Local Alcohol Liquor	107,788.00	-	107,788.00	39,349.94	(68,438.06)
Economic Development	498,634.00	-	498,634.00	211,016.90	(287,617.10)
Airport Holding	388,891.00	-	388,891.00	367,228.73	(21,662.27)
Golf Course	531,493.00	-	531,493.00	495,646.58	(35,846.42)
Youth Activities Center	35,893.00	-	35,893.00	14,726.87	(21,166.13)
Police VIN	22,825.00	-	22,825.00	20,050.00	(2,775.00)
Aquatic Center Operations	219,486.00	-	219,486.00	209,156.24	(10,329.76)
Business Development Training Center	10,304.00	-	10,304.00	4,501.66	(5,802.34)
Housing/Economic Development Sales Tax	492,421.00	-	492,421.00	272,138.59	(220,282.41)
Parks/Community Development Sales Tax	354,123.00	-	354,123.00	183,302.84	(170,820.16)
Downtown Economic Development Sales Tax	177,061.00	-	177,061.00	48,595.00	(128,466.00)
USD #445 Sales Tax	921,468.00	-	921,468.00	797,495.00	(123,973.00)
CRMC Sales Tax	1,172,055.00	-	1,172,055.00	1,071,030.77	(101,024.23)
1/2 Cent Sales Tax IRB Debt Service	542,015.00	-	542,015.00	541,915.00	(100.00)
Community Improvement District Sales Tax	65,190.00	-	65,190.00	49,710.12	(15,479.88)
Bond and Interest Funds:					
G.O. Bond and Interest	243,062.00	-	243,062.00	220,648.00	(22,414.00)
Business Funds:					
Electric Utility	70,734,609.00	-	70,734,609.00	69,900,295.11	(834,313.89)
Electric Debt Service	4,790,821.00	-	4,790,821.00	4,790,321.26	(499.74)
Water and Sewer Utility	7,056,720.00	21,275.81	7,077,995.81	6,725,325.25	(352,670.56)
Water and Sewer Debt Service	308,926.00	-	308,926.00	230,144.68	(78,781.32)
Stormwater Utility	488,857.00	-	488,857.00	409,687.94	(79,169.06)
Refuse/Trash Utility	722,218.00	32,263.39	754,481.39	712,610.90	(41,870.49)
Internet Utility	245,350.00	452.84	245,802.84	214,128.47	(31,674.37)

CITY OF COFFEYVILLE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 2,009,821.25	$ 2,171,175.70	$ 2,364,820.00	$ (193,644.30)
Delinquent Tax	123,251.73	134,951.70	60,000.00	74,951.70
Motor Vehicle Tax	241,691.78	239,974.80	246,791.00	(6,816.20)
Recreational Vehicle Tax	1,779.47	1,972.63	2,049.00	(76.37)
16/20 M Vehicle Tax	556.40	607.24	564.00	43.24
Vehicle Rental Excise Tax	30.34	-	73.00	(73.00)
Commercial Vehicle Tax	10,573.29	9,831.18	9,487.00	344.18
Watercraft Tax	849.34	783.77	639.00	144.77
Special Assessments	57,773.04	62,598.25	30,000.00	32,598.25
Franchise Tax	282,973.34	340,070.48	270,500.00	69,570.48
Sales Tax	6,055,401.79	6,456,838.72	4,953,240.00	1,503,598.72
Local Alcohol Liquor Tax	18,813.37	18,150.25	17,654.00	496.25
Special Highway Tax	243,526.98	237,084.98	257,880.00	(20,795.02)
Intergovernmental				
Federal Grants	913.00	15,520.49	-	15,520.49
Local Grants	500.00	982.98	-	982.98
Highway Connecting Links	127,829.99	127,829.99	76,700.00	51,129.99
Highway County Aid	43,747.49	45,914.06	40,240.00	5,674.06
Licenses and Permits	47,788.00	29,428.00	104,920.00	(75,492.00)
Fines, Forfeitures and Penalties	292,035.00	275,383.89	202,500.00	72,883.89
Charges for Services	132,016.38	132,028.79	101,950.00	30,078.79
Use of Money and Property				
Interest Income	14,322.18	1,081,080.20	35,000.00	1,046,080.20
Building/Facility Rent	37,939.00	22,871.00	23,000.00	(129.00)
Land Rental	-	9,040.00	11,400.00	(2,360.00)
Sale of Equipment and Scrap	3,370.00	1,030.00	1,500.00	(470.00)
Other Receipts				
Donations	25.00	1,100.00	-	1,100.00
Reimbursed Expense	133,383.35	139,049.33	157,900.00	(18,850.67)
Miscellaneous	86,165.39	63,673.20	6,500.00	57,173.20
Operating Transfers from:				
Electric Utility Fund	2,473,436.50	2,494,366.18	2,494,366.00	0.18
Water and Sewer Utility Fund	1,019,325.30	1,024,622.77	1,024,622.00	0.77
Internet Utility Fund	11,149.19	12,745.00	12,745.00	-
Refuse/Trash Utility Fund	24,029.65	32,605.50	32,606.00	(0.50)
Capital Improvement Reserve Fund	-	-	285,427.00	(285,427.00)
Total Receipts	13,495,017.54	15,183,311.08	$ 12,825,073.00	$ 2,358,238.08

CITY OF COFFEYVILLE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
General Government				
Personal Services	$ 960,419.90	$ 1,061,533.33	$ 1,084,953.00	$ (23,419.67)
Contractual Services	370,389.65	359,255.55	371,885.00	(12,629.45)
Commodities	11,330.34	9,081.87	17,066.00	(7,984.13)
Capital Outlay	15,202.23	13,584.78	18,500.00	(4,915.22)
Police Department				
Personal Services	2,324,023.59	2,455,917.13	2,772,334.00	(316,416.87)
Contractual Services	160,564.01	125,576.50	118,846.00	6,730.50
Commodities	131,429.23	113,666.04	102,200.00	11,466.04
Capital Outlay	15,006.78	24,239.68	15,900.00	8,339.68
Fire Department				-
Personal Services	2,109,916.05	2,062,150.64	2,177,245.00	(115,094.36)
Contractual Services	64,723.87	53,626.77	78,619.00	(24,992.23)
Commodities	70,752.01	40,612.80	45,934.00	(5,321.20)
Capital Outlay	19,580.90	54,703.08	20,350.00	34,353.08
Engineering Department				
Personal Services	257,111.35	270,118.31	254,624.00	15,494.31
Contractual Services	13,894.67	15,467.58	18,562.00	(3,094.42)
Commodities	3,897.94	1,913.37	7,810.00	(5,896.63)
Capital Outlay	-	1,565.09	1,470.00	95.09
Building				
Personal Services	38,579.06	36,112.77	40,971.00	(4,858.23)
Contractual Services	9,433.52	4,031.65	20,300.00	(16,268.35)
Commodities	6,042.10	5,184.61	5,142.00	42.61
Capital Outlay	-	4,733.91	6,000.00	(1,266.09)
Non-Departmental				
Contractual Services	154,606.85	290,830.88	145,420.00	145,410.88
Commodities	13,521.79	11,788.40	20,050.00	(8,261.60)
Capital Outlay	1,300.00	4,059.63	2,000.00	2,059.63
Public Service				
Personal Services	868,609.86	975,056.42	1,137,043.00	(161,986.58)
Contractual Services	100,959.71	76,303.50	143,071.00	(66,767.50)
Commodities	243,289.70	263,705.38	222,800.00	40,905.38
Capital Outlay	4,424.22	73,367.68	37,000.00	36,367.68
Industrial Levy				
Contractual Services	-	-	25,025.00	(25,025.00)
Commodities	-	-	165,100.00	(165,100.00)
Capital Development				
Capital Outlay	-	-	1,355,356.00	(1,355,356.00)

CITY OF COFFEYVILLE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Operating Transfers to:				
Capital Equipment Fund	$ 199,819.08	$ 213,276.48	$ 217,000.00	$ (3,723.52)
Capital Improvement Reserve Fund	1,998,190.70	2,132,764.88	1,634,414.00	498,350.88
Economic Development Fund	99,909.52	106,638.24	108,500.00	(1,861.76)
CRMC Sales Tax Fund	999,095.35	1,066,382.44	1,085,000.00	(18,617.56)
USD #445 Sales Tax Fund	912,039.96	-	-	-
Community Improvement District Sales Tax Fund	60,829.79	58,544.10	60,000.00	(1,455.90)
Housing/Economic Development Sales Tax Fund	34,822.15	426,552.97	434,000.00	(7,447.03)
Parks/Commumity Development Sales Tax Fund	34,822.15	426,552.97	434,000.00	(7,447.03)
Downtown/Economic Development Sales Tax Fund	17,411.08	213,276.48	217,000.00	(3,723.52)
1/2 Cent Sales Tax IRB Debt Service Fund	699,366.74	570,234.47	759,500.00	(189,265.53)
Total Certified Budget			15,380,990.00	(1,758,579.62)
Adjustments for Qualifying Budget Credits			139,049.33	(139,049.33)
Total Expenditures	13,025,315.85	13,622,410.38	$ 15,520,039.33	$ (1,897,628.95)
Receipts Over(Under) Expenditures	469,701.69	1,560,900.70		
Unencumbered Cash, Beginning	2,752,601.79	3,222,303.48		
Unencumbered Cash, Ending	$ 3,222,303.48	$ 4,783,204.18		

CITY OF COFFEYVILLE, KANSAS
LIBRARY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Ad Valorem Property Tax	$ 305,681.53	$ 329,495.52	$ 358,860.00	$ (29,364.48)
Delinquent Tax	19,173.97	20,741.89	15,000.00	5,741.89
Motor Vehicle Tax	37,641.65	36,688.66	37,452.00	(763.34)
Recreational Vehicle Tax	277.04	301.63	311.00	(9.37)
16/20 M Vehicle Tax	86.19	94.71	85.00	9.71
Commercial Vehicle Tax	1,648.59	1,496.20	1,440.00	56.20
Watercraft Tax	132.44	119.31	97.00	22.31
Vehicle Rental Excise Tax	4.70	-	11.00	(11.00)
Other Receipts				
Reimbursed Expense	8,969.43	14,898.93	8,561.00	6,337.93
Total Receipts	373,615.54	403,836.85	$ 421,817.00	$ (17,980.15)
Expenditures				
Culture and Recreation				
Appropriation to Library Board	364,646.11	388,937.92	$ 308,493.00	$ 80,444.92
Personal Services	593.21	625.49	84,246.00	(83,620.51)
Contractual Services	6,608.44	13,256.82	29,078.00	(15,821.18)
Total Expenditures	371,847.76	402,820.23	$ 421,817.00	$ (18,996.77)
Receipts Over(Under) Expenditures	1,767.78	1,016.62		
Unencumbered Cash, Beginning	278.39	2,046.17		
Unencumbered Cash, Ending	$ 2,046.17	$ 3,062.79		

CITY OF COFFEYVILLE, KANSAS
LOCAL ALCOHOL LIQUOR FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Local Alcohol Liquor Tax	$ 37,626.72	$ 42,300.46	$ 35,308.00	$ 6,992.46
Use of Money and Property				
Rental Income	8,162.50	6,530.00	6,530.00	-
Other Receipts				
Donations	-	24,500.00	8,000.00	16,500.00
Total Receipts	45,789.22	73,330.46	$ 49,838.00	$ 23,492.46
Expenditures				
Culture and Recreation				
Park Recreation Programs	60,827.85	21,102.89	$ 79,788.00	$ (58,685.11)
Alcohol Control Programs	19,000.00	13,700.00	20,000.00	(6,300.00)
Coffeyville Police Department	-	4,547.05	8,000.00	(3,452.95)
City Programs	3,758.72	-	-	-
Total Expenditures	83,586.57	39,349.94	$ 107,788.00	$ (68,438.06)
Receipts Over(Under) Expenditures	(37,797.35)	33,980.52		
Unencumbered Cash, Beginning	110,932.79	73,135.44		
Unencumbered Cash, Ending	$ 73,135.44	$ 107,115.96		

CITY OF COFFEYVILLE, KANSAS
CAPITAL EQUIPMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grant	$ 2,569.34	$ 3,095.00
Local Grant	5,143.36	-
Other Receipts		
Reimbursed Expense	7,945.48	11.93
Donations	21,410.00	-
Operating Transfers from		
General Fund	199,819.08	213,276.48
Total Receipts	236,887.26	216,383.41
Expenditures		
General Government		
Capital Outlay	115,659.63	120,578.54
Debt Service		
Principal	49,834.70	51,477.62
Interest	10,211.66	8,568.74
Total Expenditures	175,705.99	180,624.90
Receipts Over(Under) Expenditures	61,181.27	35,758.51
Unencumbered Cash, Beginning	414,634.80	475,816.07
Unencumbered Cash, Ending	$ 475,816.07	$ 511,574.58

CITY OF COFFEYVILLE, KANSAS
911 EMERGENCY SYSTEM FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Charges for Services		
911 System	$ 92,996.71	$ 93,219.29
Other Receipts		
Reimbursed Expense	191.30	14.63
Total Receipts	93,188.01	93,233.92
Expenditures		
General Government		
Contractual Services	32,993.75	35,817.82
Commodities	46.48	139.33
Capital Outlay	71,732.27	36,971.68
Total Expenditures	104,772.50	72,928.83
Receipts Over(Under) Expenditures	(11,584.49)	20,305.09
Unencumbered Cash, Beginning	135,136.38	123,551.89
Unencumbered Cash, Ending	$ 123,551.89	$ 143,856.98

CITY OF COFFEYVILLE, KANSAS
CAPITAL IMPROVEMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Intergovernmental		
Federal Grant - CDBG	$ 336,009.39	$ 227,705.60
Federal Grant - FEMA	-	3,964.13
Federal Grant - Histrical Soc	-	50,000.00
State Grant - KDOT	166,900.70	134,732.97
State Grant - FEMA	-	528.55
Use of Money and Property		
Rental Income	-	25,600.00
Other Receipts		
Insurance Proceeds	313,636.25	38,151.87
Reimbursed Expense	9,600.00	96.39
Operating Transfers from		
General Fund	1,998,190.70	2,132,764.88
Total Receipts	2,824,337.04	2,613,544.39
Expenditures		
Capital Improvements		
Capital Outlay	1,739,302.72	789,463.67
Total Expenditures	1,739,302.72	789,463.67
Receipts Over(Under) Expenditures	1,085,034.32	1,824,080.72
Unencumbered Cash, Beginning	8,378,778.25	9,463,812.57
Unencumbered Cash, Ending	$ 9,463,812.57	$ 11,287,893.29

CITY OF COFFEYVILLE, KANSAS
ECONOMIC DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Use of Money and Property				
Economic Development Loan				
Principal	$ 31,071.60	$ 34,951.31	$ 10,000.00	$ 24,951.31
Interest	3,299.39	2,721.06	3,000.00	(278.94)
Late Fees	772.00	148.00	-	148.00
Intergovernmental				
State Grant - KRHC	-	1,000.00	-	1,000.00
Other Receipts				
Reimbursed Expense	3,431.91	3,396.54	2,000.00	1,396.54
Operating Transfers from:				
General Fund	99,909.52	106,638.24	81,721.00	24,917.24
Airport Holding Fund	200,000.00	-	-	-
Total Receipts	338,484.42	148,855.15	$ 96,721.00	$ 52,134.15
Expenditures				
Development Projects				
Personal Services	147,682.47	168,485.66	$ 188,298.00	$ (19,812.34)
Contractual Services	44,262.11	37,549.17	257,004.00	(219,454.83)
Commodities	13,272.72	3,124.47	53,332.00	(50,207.53)
Capital Outlay	9,081.08	1,857.60	-	1,857.60
Total Expenditures	214,298.38	211,016.90	$ 498,634.00	$ (287,617.10)
Receipts Over(Under) Expenditures	124,186.04	(62,161.75)		
Unencumbered Cash, Beginning	2,244,584.09	2,368,770.13		
Unencumbered Cash, Ending	$ 2,368,770.13	$ 2,306,608.38		

CITY OF COFFEYVILLE, KANSAS
AIRPORT HOLDING FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes and Shared Receipts				
Sales Tax	$ 12,863.82	$ 16,625.03	$ -	$ 16,625.03
Federal Excise Tax	6,387.17	9,672.28	-	9,672.28
Intergovernmental				
Federal Grants	300,000.00	-	-	-
Charges for Services	151,558.37	182,930.63	192,500.00	(9,569.37)
Use of Money and Property				
Rental Income	44,930.00	66,171.02	36,220.00	29,951.02
Royalties	36,120.21	23,759.85	20,000.00	3,759.85
Other Receipts				
Reimbursed Expense	50,458.56	33.73	-	33.73
Miscellaneous	55.00	-	16,600.00	(16,600.00)
Total Receipts	602,373.13	299,192.54	$ 265,320.00	$ 33,872.54
Expenditures				
General Government				
Personal Services	33,991.59	31,768.85	$ 49,860.00	$ (18,091.15)
Contractual Services	82,321.64	71,453.03	50,461.00	20,992.03
Commodities	172,358.79	190,671.07	202,470.00	(11,798.93)
Capital Outlay	91,601.52	18,335.78	31,100.00	(12,764.22)
Operating Transfer to:				
Economic Development Fund	200,000.00	-	-	-
Airport Special Projects Fund	40,000.00	55,000.00	55,000.00	-
Total Expenditures	620,273.54	367,228.73	$ 388,891.00	$ (21,662.27)
Receipts Over(Under) Expenditures	(17,900.41)	(68,036.19)		
Unencumbered Cash, Beginning	157,513.07	139,612.66		
Unencumbered Cash, Ending	$ 139,612.66	$ 71,576.47		

CITY OF COFFEYVILLE, KANSAS
RISK MANAGEMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 226.32	$ 2,584.49
Charges for Services		
Internal Service Charges	1,940,141.73	2,066,118.26
Other Receipts		
Reimbursed Expense	10,195.87	3,253.33
Total Receipts	1,950,563.92	2,071,956.08
Expenditures		
General Government		
Contractual Services	2,127,978.91	1,725,140.62
Total Expenditures	2,127,978.91	1,725,140.62
Receipts Over(Under) Expenditures	(177,414.99)	346,815.46
Unencumbered Cash, Beginning	455,020.32	277,605.33
Unencumbered Cash, Ending	$ 277,605.33	$ 624,420.79

CITY OF COFFEYVILLE, KANSAS
GOLF COURSE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Golf Course Sheds	$ 13,500.00	$ 20,005.00	$ 15,000.00	$ 5,005.00
Membership Fees	34,697.68	60,932.32	34,697.68	26,234.64
Green Fees	110,195.84	115,856.56	96,802.32	19,054.24
Golf Cart Fees	58,282.49	65,113.92	38,300.00	26,813.92
Pro Shop	11,401.29	15,704.51	11,401.29	4,303.22
Sales Tax	10,518.47	12,344.40	-	12,344.40
Driving Range	6,405.00	6,669.90	6,600.00	69.90
Concessions	41,943.57	50,707.56	40,348.71	10,358.85
Other Fees	2,740.26	1,821.50	-	1,821.50
Use of Money and Property				
Interest Income	(5.50)	(149.50)	-	(149.50)
Other Receipts				
Miscellaneous Income	42.75	-	11,750.00	(11,750.00)
Donations	100.00	-	-	-
Reimbursed Expense	86.71	440.49	-	440.49
Operating Transfers from				
Water and Sewer Utility Fund	108,250.00	173,000.00	173,000.00	-
Total Receipts	398,158.56	522,446.66	$ 427,900.00	$ 94,546.66
Expenditures				
Culture and Recreation				
Personal Services	227,537.19	312,219.78	$ 295,378.00	$ 16,841.78
Contractual Services	50,318.85	53,308.27	50,262.00	3,046.27
Commodities	97,650.94	105,533.10	99,400.00	6,133.10
Capital Outlay	22,045.90	11,145.43	75,253.00	(64,107.57)
Debt Service				
Prinicpal	-	9,626.81	11,200.00	(1,573.19)
Interest	-	3,813.19	-	3,813.19
Total Expenditures	397,552.88	495,646.58	$ 531,493.00	$ (35,846.42)
Receipts Over(Under) Expenditures	605.68	26,800.08		
Unencumbered Cash, Beginning	1,612.40	2,218.08		
Unencumbered Cash, Ending	$ 2,218.08	$ 29,018.16		

CITY OF COFFEYVILLE, KANSAS
YOUTH ACTIVITIES CENTER FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Use of Money and Property				
Rental Income	$ 5,000.00	$ 5,000.00	$ 5,000.00	$ -
Other Receipts				
Miscellaneous Income	8.85	-	150.00	(150.00)
Reimbursed Expense	9,406.69	6,903.93	8,827.00	(1,923.07)
Total Receipts	14,415.54	11,903.93	$ 13,977.00	$ (2,073.07)
Expenditures				
Culture and Recreation				
Contractual Services	7,500.21	12,208.30	$ 12,893.00	$ (684.70)
Commodities	6.44	40.00	100.00	(60.00)
Capital Outlay	-	2,478.57	22,900.00	(20,421.43)
Total Expenditures	7,506.65	14,726.87	$ 35,893.00	$ (21,166.13)
Receipts Over(Under) Expenditures	6,908.89	(2,822.94)		
Unencumbered Cash, Beginning	15,491.42	22,400.31		
Unencumbered Cash, Ending	$ 22,400.31	$ 19,577.37		

CITY OF COFFEYVILLE, KANSAS
POLICE VIN FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Vehicle Inspection Fees	$ 19,920.00	$ 13,855.00	$ 18,000.00	$ (4,145.00)
Other Receipts				
Reimbursed Expense	7.91	-	-	-
Total Receipts	19,927.91	13,855.00	$ 18,000.00	$ (4,145.00)
Expenditures				
Public Safety				
Contractual Services	1,825.00	20,050.00	$ 7,825.00	$ 12,225.00
Capital Outlay	-	-	15,000.00	(15,000.00)
Total Expenditures	1,825.00	20,050.00	$ 22,825.00	$ (2,775.00)
Receipts Over(Under) Expenditures	18,102.91	(6,195.00)		
Unencumbered Cash, Beginning	101,557.72	119,660.63		
Unencumbered Cash, Ending	$ 119,660.63	$ 113,465.63		

CITY OF COFFEYVILLE, KANSAS
AQUATIC CENTER OPERATIONS FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Pool Admissions	$ 40,815.75	$ 46,962.25	$ 40,300.00	$ 6,662.25
Concessions	28,585.58	38,355.08	25,000.00	13,355.08
Sales Tax	2,713.71	3,642.17	-	3,642.17
Other Receipts				
Miscellaneous	439.77	585.00	2,635.00	(2,050.00)
Reimbursed Expense	3,131.08	8,601.23	-	8,601.23
Operating Transfers from				
Water and Sewer Utility Fund	57,250.00	151,000.00	151,000.00	-
Total Receipts	132,935.89	249,145.73	$ 218,935.00	$ 30,210.73
Expenditures				
Culture and Recreation				
Personal Services	67,558.41	76,828.53	$ 72,371.00	$ 4,457.53
Contractual Services	11,404.21	17,148.09	16,065.00	1,083.09
Commodities	35,254.42	48,173.73	35,050.00	13,123.73
Capital Outlay	18,141.69	67,005.89	96,000.00	(28,994.11)
Total Expenditures	132,358.73	209,156.24	$ 219,486.00	$ (10,329.76)
Receipts Over(Under) Expenditures	577.16	39,989.49		
Unencumbered Cash, Beginning	1,277.16	1,854.32		
Unencumbered Cash, Ending	$ 1,854.32	$ 41,843.81		

CITY OF COFFEYVILLE, KANSAS
BUSINESS DEVELOPMENT TRAINING CENTER FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Other Receipts				
Reimbursed Expense	$ 3,592.00	$ 3,200.00	$ 3,200.00	$ -
Total Receipts	3,592.00	3,200.00	$ 3,200.00	$ -
Expenditures				
General Government				
Contractual Services	2,053.80	4,501.66	$ 2,434.00	$ 2,067.66
Capital Outlay	-	-	7,870.00	(7,870.00)
Total Expenditures	2,053.80	4,501.66	$ 10,304.00	$ (5,802.34)
Receipts Over(Under) Expenditures	1,538.20	(1,301.66)		
Unencumbered Cash, Beginning	5,539.72	7,077.92		
Unencumbered Cash, Ending	$ 7,077.92	$ 5,776.26		

CITY OF COFFEYVILLE, KANSAS
VETERANS MEMORIAL STADIUM FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Reimbursed Expense	$ -	$ -
Total Receipts	-	-
Expenditures		
Culture and Recreation		
Contractual Services	7,836.91	-
Total Expenditures	7,836.91	-
Receipts Over(Under) Expenditures	(7,836.91)	-
Unencumbered Cash, Beginning	7,836.91	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF COFFEYVILLE, KANSAS
VETERANS MEMORIAL STADIUM DEPRECIATION AND REPLACEMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Maintenance Fees	$ -	$ -
Total Receipts	-	-
Expenditures		
Culture and Recreation		
Contractual Services	251,216.24	-
Total Expenditures	251,216.24	-
Receipts Over(Under) Expenditures	(251,216.24)	-
Unencumbered Cash, Beginning	251,216.24	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF COFFEYVILLE, KANSAS
HOUSING/ECONOMIC DEVELOPMENT SALES TAX
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Intergovernmental				
State Grants - MIH	$ -	$ 225,703.00	$ 138,298.00	$ 87,405.00
Operating Transfers from				
General Fund	34,822.15	426,552.97	326,883.00	99,669.97
Total Receipts	34,822.15	652,255.97	$ 465,181.00	$ 187,074.97
Expenditures				
Economic Development				
Personal Services	-	3,584.45	$ 188,298.00	$ (184,713.55)
Contractual Services	-	268,554.14	304,123.00	(35,568.86)
Total Expenditures	-	272,138.59	$ 492,421.00	$ (220,282.41)
Receipts Over(Under) Expenditures	34,822.15	380,117.38		
Unencumbered Cash, Beginning	-	34,822.15		
Unencumbered Cash, Ending	$ 34,822.15	$ 414,939.53		

CITY OF COFFEYVILLE, KANSAS
PARKS/COMMUNITY DEVELOPMENT SALES TAX
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Other Receipts				
Donations	$ -	$ 7,500.00	$ -	$ 7,500.00
Operating Transfers from				
General Fund	34,822.15	426,552.97	326,883.00	99,669.97
Total Receipts	34,822.15	434,052.97	$ 326,883.00	$ 107,169.97
Expenditures				
Culture and Recreation				
Capital Outlay	-	183,302.84	$ 354,123.00	$ (170,820.16)
Total Expenditures	-	183,302.84	$ 354,123.00	$ (170,820.16)
Receipts Over(Under) Expenditures	34,822.15	250,750.13		
Unencumbered Cash, Beginning	-	34,822.15		
Unencumbered Cash, Ending	$ 34,822.15	$ 285,572.28		

CITY OF COFFEYVILLE, KANSAS
DOWNTOWN/ECONOMIC DEVELOPMENT SALES TAX
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from General Fund	$ 17,411.08	$ 213,276.48	$ 163,441.00	$ 49,835.48
Total Receipts	17,411.08	213,276.48	$ 163,441.00	$ 49,835.48
Expenditures				
Economic Development Contractual	-	48,595.00	$ 177,061.00	$ (128,466.00)
Total Expenditures	-	48,595.00	$ 177,061.00	$ (128,466.00)
Receipts Over(Under) Expenditures	17,411.08	164,681.48		
Unencumbered Cash, Beginning	-	17,411.08		
Unencumbered Cash, Ending	$ 17,411.08	$ 182,092.56		

CITY OF COFFEYVILLE, KANSAS
USD #445 SALES TAX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from General Fund	$ 912,039.96	$ -	$ -	$ -
Total Receipts	912,039.96	-	$ -	$ -
Expenditures				
Culture and Recreation				
Appropriation to USD #445	747,937.00	797,495.00	$ 921,468.00	$ (123,973.00)
Total Expenditures	747,937.00	797,495.00	$ 921,468.00	$ (123,973.00)
Receipts Over(Under) Expenditures	164,102.96	(797,495.00)		
Unencumbered Cash, Beginning	757,365.30	921,468.26		
Unencumbered Cash, Ending	$ 921,468.26	$ 123,973.26		

CITY OF COFFEYVILLE, KANSAS
CRMC SALES TAX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from General Fund	$ 999,095.35	$ 1,066,382.44	$ 817,207.00	$ 249,175.44
Total Receipts	999,095.35	1,066,382.44	$ 817,207.00	$ 249,175.44
Expenditures				
Culture and Recreation				
Appropriation to Coffeyville Regional Medical Center	998,145.49	1,071,030.77	$ 1,172,055.00	$ (101,024.23)
Total Expenditures	998,145.49	1,071,030.77	$ 1,172,055.00	$ (101,024.23)
Receipts Over(Under) Expenditures	949.86	(4,648.33)		
Unencumbered Cash, Beginning	86,105.53	87,055.39		
Unencumbered Cash, Ending	$ 87,055.39	$ 82,407.06		

CITY OF COFFEYVILLE, KANSAS
1/2 CENT SALES TAX IRB DEBT SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from				
General Fund	$ 699,366.74	$ 570,234.47	$ 572,045.00	$ (1,810.53)
Total Receipts	699,366.74	570,234.47	$ 572,045.00	$ (1,810.53)
Expenditures				
General and Administrative				
Contractual Services	-	-	$ 100.00	$ (100.00)
Debt Service				
Bond Principal	445,000.00	455,000.00	455,000.00	-
Bond Interest	95,915.00	86,915.00	86,915.00	-
Total Expenditures	540,915.00	541,915.00	$ 542,015.00	$ (100.00)
Receipts Over(Under) Expenditures	158,451.74	28,319.47		
Unencumbered Cash, Beginning	255,946.25	414,397.99		
Unencumbered Cash, Ending	$ 414,397.99	$ 442,717.46		

CITY OF COFFEYVILLE, KANSAS
COMMUNITY IMPROVEMENT DISTRICT SALES TAX FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Amended Budget	Variance - Over (Under)
Receipts				
Operating Transfers from General Fund	$ 60,829.79	$ 58,544.10	$ 50,000.00	$ 8,544.10
Total Receipts	60,829.79	58,544.10	$ 50,000.00	$ 8,544.10
Expenditures				
General Government				
Contractual Services	60,281.45	49,710.12	$ 65,190.00	$ (15,479.88)
Total Expenditures	60,281.45	49,710.12	$ 65,190.00	$ (15,479.88)
Receipts Over(Under) Expenditures	548.34	8,833.98		
Unencumbered Cash, Beginning	4,642.02	5,190.36		
Unencumbered Cash, Ending	$ 5,190.36	$ 14,024.34		

CITY OF COFFEYVILLE, KANSAS
G.O. BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from:				
Electric Surplus Fund	$ 119,032.00	$ 120,648.00	$ 120,648.00	$ -
Water and Sewer Utility Fund	100,000.00	100,000.00	100,000.00	-
Total Receipts	219,032.00	220,648.00	$ 220,648.00	$ -
Expenditures				
Governmental Services				
Contractual	-	-	$ 22,414.00	$ (22,414.00)
Debt Service				
Bond Principal	186,200.00	192,500.00	192,500.00	-
Bond Interest	32,831.92	28,148.00	28,148.00	-
Total Expenditures	219,031.92	220,648.00	$ 243,062.00	$ (22,414.00)
Receipts Over(Under) Expenditures	0.08	-		
Unencumbered Cash, Beginning	22,413.51	22,413.59		
Unencumbered Cash, Ending	$ 22,413.59	$ 22,413.59		

CITY OF COFFEYVILLE, KANSAS
MISCELLANEOUS PROJECTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
County Local Alcohol Liquor Tax	$ -	$ 6,881.65
Intergovernmental		
CDBG - CV Grant	-	57,000.00
ARPA Grant Proceeds	707,724.95	-
Use of Money and Property		
Community Development Loans		
Principal Payments	55,394.35	46,314.54
Interest Payments	4,831.83	2,785.13
Interest Income	7,575.00	-
Total Receipts	775,526.13	112,981.32
Expenditures		
Capital Improvements		
Contractual Services	147.09	760.00
Commodities	-	3,985.00
Capital Outlay	276,226.88	933,388.29
Total Expenditures	276,373.97	938,133.29
Receipts Over(Under) Expenditures	499,152.16	(825,151.97)
Unencumbered Cash, Beginning	953,733.38	1,452,885.54
Unencumbered Cash, Ending	$ 1,452,885.54	$ 627,733.57

CITY OF COFFEYVILLE, KANSAS
AIRPORT SPECIAL PROJECTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
Federal Grants - FAA	$ 487,888.00	$ -
Other Receipts		
Reimbursed Expense	-	2,597.63
Operating Transfer from		
Airport Holding Fund	40,000.00	55,000.00
Total Receipts	527,888.00	57,597.63
Expenditures		
Capital Improvements		
Contractual	-	70,350.00
Capital Outlay	526,795.85	-
Total Expenditures	526,795.85	70,350.00
Receipts Over(Under) Expenditures	1,092.15	(12,752.37)
Unencumbered Cash, Beginning	1,903.97	2,996.12
Unencumbered Cash, Ending	$ 2,996.12	$ (9,756.25)

CITY OF COFFEYVILLE, KANSAS
GOLF COURSE DEPRECIATION AND REPLACEMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 494.98	$ 3,099.13
Total Receipts	494.98	3,099.13
Expenditures		
Capital Improvements		
Capital Outlay	12,500.00	-
Total Expenditures	12,500.00	-
Receipts Over(Under) Expenditures	(12,005.02)	3,099.13
Unencumbered Cash, Beginning	18,809.10	6,804.08
Unencumbered Cash, Ending	$ 6,804.08	$ 9,903.21

CITY OF COFFEYVILLE, KANSAS
LAW ENFORCEMENT PROJECTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Taxes and Shared Receipts		
Drug Tax	$ 2,779.80	$ -
Other Receipts		
Miscellaneous	2,253.25	25,592.32
Total Receipts	5,033.05	25,592.32
Expenditures		
Operating Transfers to		
General Fund	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	5,033.05	25,592.32
Unencumbered Cash, Beginning	14,702.62	19,735.67
Unencumbered Cash, Ending	$ 19,735.67	$ 45,327.99

CITY OF COFFEYVILLE, KANSAS
ELECTRIC BOND PROJECTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 1,412.94	$ -
Total Receipts	1,412.94	-
Expenditures		
Capital Improvements		
Contractual	-	5,994.00
Commodities	-	228.20
Capital Outlay	132,549.17	8,476.52
Total Expenditures	132,549.17	14,698.72
Receipts Over(Under) Expenditures	(131,136.23)	(14,698.72)
Unencumbered Cash, Beginning	407,060.08	275,923.85
Unencumbered Cash, Ending	$ 275,923.85	$ 261,225.13

CITY OF COFFEYVILLE, KANSAS
ELECTRIC UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Sale of Electricity				
General Sales	$ 25,641,597.20	$ 25,096,347.11	$ 21,385,017.00	$ 3,711,330.11
Coffeyville Resources	39,511,499.22	42,985,594.97	42,054,665.00	930,929.97
Turn on & Turn off	11,142.12	11,550.00	15,000.00	(3,450.00)
Late Fees	118,842.60	116,822.25	105,000.00	11,822.25
Other Charges	870.00	2,402.09	-	2,402.09
Use of Money and Property				
Rental of Property	16,832.00	21,642.50	16,832.00	4,810.50
Sale of Scrap	3,240.10	3,707.35	1,000.00	2,707.35
Interest Income	98,311.49	-	100,000.00	(100,000.00)
Other Receipts				
Reimbursed Expense	787,825.57	567,605.77	378,000.00	189,605.77
Bad Debt Recovery	99.06	458.14	-	458.14
Miscellaneous	1,573.66	(563.58)	36,000.00	(36,563.58)
Total Receipts	66,191,833.02	68,805,566.60	$ 64,091,514.00	$ 4,714,052.60
Expenditures				
Distribution				
Personal Services	1,310,874.27	1,351,722.60	$ 1,393,956.00	$ (42,233.40)
Contractual Services	491,854.79	439,955.26	548,651.00	(108,695.74)
Commodities	128,511.90	122,265.94	172,539.00	(50,273.06)
Capital Outlay	381,684.06	428,527.75	318,190.00	110,337.75
Transmission				
Personal Services	180,064.96	78,524.13	111,414.00	(32,889.87)
Contractual Services	2,934,625.78	2,451,407.81	2,651,290.00	(199,882.19)
Commodities	1,077.13	157.62	750.00	(592.38)
Capital Outlay	1,118.82	395.93	1,000.00	(604.07)
Generation				
Personal Services	1,243,647.39	1,307,305.64	1,454,753.00	(147,447.36)
Contractual Services	361,381.58	198,308.79	238,000.00	(39,691.21)
Commodities	12,943,903.48	12,428,624.07	15,739,837.00	(3,311,212.93)
Capital Outlay	42,869.45	255,849.90	269,750.00	(13,900.10)

CITY OF COFFEYVILLE, KANSAS
ELECTRIC UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
General and Administrative				
Personal Services	$ 203,494.97	$ 200,783.08	$ 381,748.00	$ (180,964.92)
Contractual Services	614,403.70	718,400.69	899,540.00	(181,139.31)
Commodities	6,521.04	4,375.55	6,630.00	(2,254.45)
Capital Outlay	215.60	3,547.61	4,550.00	(1,002.39)
Industries - Coffeyville Resources				
Contractual Services	4,720,064.42	5,149,468.10	5,176,651.00	(27,182.90)
Commodities	33,228,309.67	35,130,339.20	32,067,515.00	3,062,824.20
Operating Transfers to:				
General Fund	2,473,436.50	2,494,366.18	2,661,376.00	(167,009.82)
Electric Debt Service Fund	4,748,335.01	5,290,321.26	4,790,821.00	499,500.26
Electric Surplus Fund	151,032.00	145,648.00	145,648.00	-
Electric R & I Reserves Fund	1,700,000.00	1,700,000.00	1,700,000.00	-
Total Expenditures	67,867,426.52	69,900,295.11	$ 70,734,609.00	$ (834,313.89)
Receipts Over(Under) Expenditures	(1,675,593.50)	(1,094,728.51)		
Unencumbered Cash, Beginning	10,647,976.94	8,972,383.44		
Unencumbered Cash, Ending	$ 8,972,383.44	$ 7,877,654.93		

CITY OF COFFEYVILLE, KANSAS
ELECTRIC R & I RESERVES FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Reimbursed Expense	$ -	$ 62,388.43
Operating Transfers from		
Electric Utility Fund	1,700,000.00	1,700,000.00
Total Receipts	1,700,000.00	1,762,388.43
Expenditures		
General Government		
Contractual Services	411,599.06	159,094.94
Capital Outlay	587,838.00	2,174,847.13
Total Expenditures	999,437.06	2,333,942.07
Receipts Over(Under) Expenditures	700,562.94	(571,553.64)
Unencumbered Cash, Beginning	12,439,592.53	13,140,155.47
Unencumbered Cash, Ending	$ 13,140,155.47	$ 12,568,601.83

CITY OF COFFEYVILLE, KANSAS
ELECTRIC DEBT SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from				
Electric Utility Fund	$ 4,748,335.01	$ 5,290,321.26	$ 4,790,321.00	$ 500,000.26
Total Receipts	4,748,335.01	5,290,321.26	$ 4,790,321.00	$ 500,000.26
Expenditures				
Debt Service				
Bond Principal	2,110,000.00	2,250,000.00	$ 2,250,000.00	$ -
Bond Interest	2,638,235.01	2,540,321.26	2,540,821.00	(499.74)
Total Expenditures	4,748,235.01	4,790,321.26	$ 4,790,821.00	$ (499.74)
Receipts Over(Under) Expenditures	100.00	500,000.00		
Unencumbered Cash, Beginning	471,118.03	471,218.03		
Unencumbered Cash, Ending	$ 471,218.03	$ 971,218.03		

CITY OF COFFEYVILLE, KANSAS
ELECTRIC SURPLUS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Reimbursed Expenses	$ 77,922.00	$ 16,648.50
Operating Transfers from		
Electric Utility Fund	151,032.00	145,648.00
Total Receipts	228,954.00	162,296.50
Expenditures		
General Government		
Contractual Services	27,163.09	166,949.00
Operating Transfers to		
G.O. Bond and Interest Fund	119,032.00	120,648.00
Total Expenditures	146,195.09	287,597.00
Receipts Over(Under) Expenditures	82,758.91	(125,300.50)
Unencumbered Cash, Beginning	121,191.00	203,949.91
Unencumbered Cash, Ending	$ 203,949.91	$ 78,649.41

CITY OF COFFEYVILLE, KANSAS
WATER AND SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Water Sales	$ 3,894,803.10	$ 4,007,206.89	$ 4,009,838.00	$ (2,631.11)
Sewer Charges	2,707,586.18	2,768,644.02	2,695,652.00	72,992.00
Late Fees	41,991.23	35,961.84	43,500.00	(7,538.00)
Turn on & Turn off	9,875.00	11,325.00	14,500.00	(3,175.00)
Water Protection Fees	-	28,823.64	25,000.00	3,824.00
Industerial Wastewater Permit Fees	-	1,300.00	1,200.00	100.00
Tap & Box Fees	-	13,550.00	10,000.00	3,550.00
Other Charges	11,880.00	-	-	-
Use of Money and Property				
Interest Income	66,220.14	-	25,000.00	(25,000.00)
Sale of Scrap and Equipment	3,544.40	-	500.00	(500.00)
Other Receipts				
Miscellaneous	2,300.00	1,925.00	-	1,925.00
Reimbursed Expense	19,229.56	21,275.81	2,300.00	18,976.00
Total Receipts	6,757,429.61	6,890,012.20	$ 6,827,490.00	$ 62,522.89
Expenditures				
Water Distribution				
Personal Services	589,071.34	570,778.71	$ 570,586.00	$ 192.71
Contractual Services	35,700.87	24,378.80	24,939.00	(560.20)
Commodities	181,695.77	134,304.25	198,040.00	(63,735.75)
Capital Outlay	85,905.57	154,253.69	81,000.00	73,253.69
Water Treatment				
Personal Services	393,179.94	430,641.22	475,723.00	(45,081.78)
Contractual Services	289,541.60	271,744.27	310,211.00	(38,466.73)
Commodities	323,232.58	396,828.46	414,975.00	(18,146.54)
Capital Outlay	13,388.16	3,295.58	68,250.00	(64,954.42)
Water General				
Personal Services	69,516.10	97,382.16	77,761.00	19,621.16
Contractual Services	164,138.73	332,340.57	177,251.00	155,089.57
Commodities	830.00	1,105.00	2,500.00	(1,395.00)
Capital Outlay	369.50	-	500.00	(500.00)
Sewer Collections				
Personal Services	226,268.63	209,967.88	260,014.00	(50,046.12)
Contractual Services	36,022.25	11,538.22	17,470.00	(5,931.78)
Commodities	29,166.69	28,959.15	60,045.00	(31,085.85)
Capital Outlay	56,114.07	26,394.24	62,050.00	(35,655.76)

CITY OF COFFEYVILLE, KANSAS
WATER AND SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Continued)				
Sewer Treatment				
Personal Services	$ 370,134.05	$ 337,932.18	$ 457,970.00	$ (120,037.82)
Contractual Services	71,210.21	54,611.60	43,814.00	10,797.60
Commodities	23,371.35	26,267.09	37,400.00	(11,132.91)
Capital Outlay	10,849.11	34,657.62	53,650.00	(18,992.38)
Sewer General				
Personal Services	69,124.86	97,092.53	77,761.00	19,331.53
Contractual Services	60,984.85	116,553.16	87,413.00	29,140.16
Commodities	500.00	500.00	1,450.00	(950.00)
Capital Outlay	369.50	-	200.00	(200.00)
Operating Transfers to:				
General Fund	1,019,325.30	1,024,622.77	1,024,623.00	(0.23)
G.O. Bond and Interest Fund	100,000.00	100,000.00	100,000.00	-
Water and Sewer Depreciation and Replacement Fund	1,206,250.00	1,206,250.00	1,206,250.00	-
Water and Sewer Debt Service Fund	234,760.76	308,926.10	308,926.00	0.10
Risk Management Fund	-	-	131,948.00	(131,948.00)
Water and Sewer Restricted Reserve Fund	400,000.00	400,000.00	400,000.00	-
Aquatic Center Operations Fund	57,250.00	151,000.00	151,000.00	-
Golf Course Fund	108,250.00	173,000.00	173,000.00	-
Total Certified Budget			7,056,720.00	(331,394.75)
Adjustments for Qualifying Budget Credits			21,275.81	(21,275.81)
Total Expenditures	6,226,521.79	6,725,325.25	$ 7,077,995.81	$ (352,670.56)
Receipts Over(Under) Expenditures	530,907.82	164,686.95		
Unencumbered Cash, Beginning	5,122,090.40	5,652,998.22		
Unencumbered Cash, Ending	$ 5,652,998.22	$ 5,817,685.17		

CITY OF COFFEYVILLE, KANSAS
WATER AND SEWER DEPRECIATION AND REPLACEMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Loan Proceeds	$ 714,259.41	$ 393,357.77
Other Receipts		
Reimbursed Expense	76,959.92	17,789.29
Operating Transfers from		
Water and Sewer Utility Fund	1,206,250.00	1,206,250.00
Total Receipts	1,997,469.33	1,617,397.06
Expenditures		
Public Works		
Contractual	-	115,297.00
Commodities	-	73.18
Capital Outlay	925,797.65	558,296.79
Debt Service		
Interest	-	11,633.07
Total Expenditures	925,797.65	685,300.04
Receipts Over(Under) Expenditures	1,071,671.68	932,097.02
Unencumbered Cash, Beginning	3,270,106.95	4,341,778.63
Unencumbered Cash, Ending	$ 4,341,778.63	$ 5,273,875.65

CITY OF COFFEYVILLE, KANSAS
WATER AND SEWER DEBT SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Operating Transfers from Water and Sewer Utility Fund	$ 234,760.76	$ 308,926.10	$ 308,926.00	$ 0.10
Total Receipts	234,760.76	308,926.10	$ 308,926.00	$ 0.10
Expenditures				
Debt Service				
Bond Principal	193,800.00	192,500.00	$ 192,500.00	$ -
Bond Interest	6,068.08	3,152.00	3,152.00	-
Commissions and Postage	-	-	400.00	(400.00)
Revolving Loan Principal	25,179.02	26,101.30	84,233.00	(58,131.70)
Revolving Loan Interest	9,313.66	8,391.38	28,641.00	(20,249.62)
Total Expenditures	234,360.76	230,144.68	$ 308,926.00	$ (78,781.32)
Receipts Over(Under) Expenditures	400.00	78,781.42		
Unencumbered Cash, Beginning	189,167.32	189,567.32		
Unencumbered Cash, Ending	$ 189,567.32	$ 268,348.74		

CITY OF COFFEYVILLE, KANSAS
WATER AND SEWER RESTRICTED RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers from Water and Sewer Utility Fund	$ 400,000.00	$ 400,000.00
Total Receipts	400,000.00	400,000.00
Expenditures		
General Government		
Capital Outlay	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	400,000.00	400,000.00
Unencumbered Cash, Beginning	3,600,000.00	4,000,000.00
Unencumbered Cash, Ending	$ 4,000,000.00	$ 4,400,000.00

CITY OF COFFEYVILLE, KANSAS
STORMWATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Stormwater Sales	$ 446,419.69	$ 431,247.87	$ 440,496.00	$ (9,248.13)
Late Charges	4,311.63	4,122.31	4,000.00	122.31
Other Receipts				
Reimbursed Expense	450.03	24.61	5,020.00	(4,995.39)
Total Receipts	451,181.35	435,394.79	$ 449,516.00	$ (14,121.21)
Expenditures				
Public Works				
Personal Services	95,089.57	112,733.83	$ 121,090.00	$ (8,356.17)
Contractual Services	38,164.10	11,258.79	62,158.00	(50,899.21)
Commodities	44,480.65	26,331.11	37,909.00	(11,577.89)
Capital Outlay	16,831.06	9,364.21	17,700.00	(8,335.79)
Operating Transfers to Stormwater Depreciation and Replacement Fund	220,000.00	250,000.00	250,000.00	-
Total Expenditures	414,565.38	409,687.94	$ 488,857.00	$ (79,169.06)
Receipts Over(Under) Expenditures	36,615.97	25,706.85		
Unencumbered Cash, Beginning	311,065.79	347,681.76		
Unencumbered Cash, Ending	$ 347,681.76	$ 373,388.61		

CITY OF COFFEYVILLE, KANSAS
STORMWATER DEPRECIATION AND REPLACEMENT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Reimbursed Expense	$ 49,125.00	$ -
Operating Transfers from Stormwater Utility Fund	220,000.00	250,000.00
Total Receipts	269,125.00	250,000.00
Expenditures		
Public Works		
Contractual Services	438.95	438.95
Capital Outlay	31,064.00	97,300.00
Total Expenditures	31,502.95	97,738.95
Receipts Over(Under) Expenditures	237,622.05	152,261.05
Unencumbered Cash, Beginning	1,541,425.03	1,779,047.08
Unencumbered Cash, Ending	$ 1,779,047.08	$ 1,931,308.13

CITY OF COFFEYVILLE, KANSAS
REFUSE/TRASH UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Trash Collections	$ 593,451.00	$ 623,802.90	$ 625,110.00	$ (1,307.10)
Late Charges	7,290.30	7,208.03	7,000.00	208.03
Other Receipts				
Reimbursed Expense	35,002.74	32,263.39	20,000.00	12,263.39
Total Receipts	635,744.04	663,274.32	$ 652,110.00	$ 11,164.32
Expenditures				
Collections				
Contractual Services	643,483.74	676,505.40	$ 684,885.00	$ (8,379.60)
Commodities	3,500.00	3,500.00	3,500.00	-
Operating Transfers to				
General Fund	24,029.65	32,605.50	33,833.00	(1,227.50)
Total Certified Budget			722,218.00	(9,607.10)
Adjustments for Qualifying				
Budget Credits			32,263.39	(32,263.39)
Total Expenditures	671,013.39	712,610.90	$ 754,481.39	$ (41,870.49)
Receipts Over(Under) Expenditures	(35,269.35)	(49,336.58)		
Unencumbered Cash, Beginning	252,046.79	216,777.44		
Unencumbered Cash, Ending	$ 216,777.44	$ 167,440.86		

CITY OF COFFEYVILLE, KANSAS
INTERNET UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Charges for Services				
Internet Charges	$ 218,873.11	$ 225,981.05	$ 250,000.00	$ (24,018.95)
Installation Charges	1,625.00	1,250.00	2,500.00	(1,250.00)
Service Calls	420.00	70.00	-	70.00
Late Charges	1,665.77	1,248.37	2,000.00	(751.63)
Turn on & Turn off	400.00	100.00	400.00	(300.00)
Other Receipts				
Reimbursed Expense	9,259.42	452.84	-	453.00
Total Receipts	232,243.30	229,102.26	$ 254,900.00	$ (25,797.58)
Expenditures				
Connections				
Personal Services	137,393.26	142,039.81	$ 149,957.00	$ (7,917.19)
Contractual Services	43,677.20	39,772.14	48,157.00	(8,384.86)
Commodities	3,406.38	2,601.32	4,491.00	(1,889.68)
Capital Outlay	38,911.19	16,970.20	30,000.00	(13,029.80)
Operating Transfers to				
General Fund	11,149.19	12,745.00	12,745.00	-
Total Certified Budget			245,350.00	(31,221.53)
Adjustments for Qualifying				
Budget Credits			452.84	(452.84)
Total Expenditures	234,537.22	214,128.47	$ 245,802.84	$ (31,674.37)
Receipts Over(Under) Expenditures	(2,293.92)	14,973.79		
Unencumbered Cash, Beginning	2,989.86	695.94		
Unencumbered Cash, Ending	$ 695.94	$ 15,669.73		

CITY OF COFFEYVILLE, KANSAS
METER DEPOSIT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Amounts for the Prior Year Ended December 31, 2022)

	Prior Year Actual	Current Year Actual
Receipts		
Other Receipts		
Meter Deposits	$ -	$ -
Total Receipts	-	-
Expenditures		
Meter Deposit Refunds	-	-
Total Expenditures	-	-
Receipts Over(Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 3

CITY OF COFFEYVILLE, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2023

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Fire Insurance Proceeds	$ 37,647.86	$ 19,650.00	$ 28,673.51	$ 28,624.35
Sales Tax	60,737.75	701,207.23	635,676.80	82,386.37
Perpetual Care	104,286.18	4,631.39	(1,125.00)	109,187.57
Drug Forfeitures	28,539.00	43.41	53,158.29	(24,575.88)
	$ 231,210.79	$ 725,532.03	$ 716,383.60	$ 195,622.41

CITY OF COFFEYVILLE, KANSAS
Schedule of Required Bond Information
December 31, 2023

	Date Expires	Amount
Power Industries Insurance Coverage		
Insurer: Federal Insurance Company		
Electric Generation and Distribution (existing system)		
Coverages:		
Personal Property	09/01/2024	$ 6,551,437.00
Building		72,308,128.00
Property in the Open		43,466,747.00
Stock		2,441,657.00
Deductible:		25,000.00
Premium:		565,015.00

Total electric users for the beginning and ending of fiscal year 2023 were as follows:

	1/1/2023	12/31/2023
Electric	6,232	6,252