Budget Form CC-K 2024-2025 STATE OF KANSAS

CERTIFICATE

TO THE CLERK OF FINNEY COUNTY COUNTY, STATE OF KANSAS

We the undersigned, duly elected, qualified and acting officers of

GARDEN CITY COMMUNITY COLLEGE

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2024-2025; and (3) the Amount(s) of 2024 Tax to be Levied are within statutory limitations.

Table of Contents:			2024-2025 Adopted Budget		
Adopted Budget and Financial Statements	K.S.A.	Page No.	Expenditures & Transfers	Amount of 2024 Tax to be Levied	County Clerk's Use Only
Statement of Conditional Lease, etc.		1			
Current Funds Unrestricted:					
General	71-204	2	26,921,000	16,291,008	27.726
Postsecondary Technical Education		4	4,000,000	XXXXXXXXX	
Adult Education	71-617	6	433,504	0	
Adult Supplementary Education	74-32,261	8	950,000	XXXXXXXXX	
Auxiliary Enterprise		10	5,150,000	XXXXXXXXX	
Total Current Funds Unrestricted			37,454,504	16,291,008	
Plant Funds					
Capital Outlay	71-501	11	855,000	878,770	1.496
Total Plant Funds			855,000	878,770	
Total – All Funds		XXXXXXX	38,309,504		29.222
Hearing Notice		12		Final Assessed Valuation	
				587,580,268	

620,746,551 w/o TIF

Revenue Neutral Rate:	25.066
Does budget require a resolution to exceed the Revenue Neutral Rate?	YES

Assisted by:

_____

_____

Attest: _____, 2024

_____

County Clerk

Signature and Title of Elected Official

Budget Form CC-J STATE OF KANSAS

NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2024-2025 BUDGET

The governing body of GARDEN CITY COMMUNITY COLLEGE in FINNEY COUNTY will meet on September 10, 2024 at 6:00 p.m. at BTSC Omar D. Angeles Endowment Room

for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of ax to be levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at President's Offic and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2024 Tax to be Levied (as shown below) establish the maximum limits of the 2024-2025 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2022-2023		2023-2024		Proposed Budget 2024-2025		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2024 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted							
General Fund	18,623,116	24.277	22,188,105	24.522	26,921,000	16,291,008	27.765
Postsecondary Tech Ed	3,181,058	0.000	3,080,464	0.000	4,000,000	xxxxxxxxx	xxx
Adult Education	328,525	0.000	357,177	0.000	433,504	0	0.000
Adult Supp Education	687,749	xxx	780,475	xxx	950,000	xxxxxxxxx	xxx
Auxiliary Enterprise	3,520,629	xxx	3,793,459	xxx	5,150,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	946,963	0.999	409,270	0.742	855,000	878,770	1.498
Total All Funds	**27,288,040**	**25.276**	**30,608,950**	**25.264**	**38,309,504**	**xxxxxxxxx**	**29.263**
						*Revenue Neutral Rate***	*25.066*
Total Tax Levied	13,790,984		14,854,792		xxxxxxxxxx	17,169,779	
Assessed Valuation	545,615,763		587,982,569		586,747,659		

Outstanding Indebtedness, July 1

	2022	2023	2024
Lease Purchase Principal	13,969,055	12,443,406	10,782,757
Total	13,969,055	12,443,406	10,782,757

* Tax Rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

Leonard Nitz

Garden City Community College, Board of Trustees

Community College Name: GARDEN CITY COMMUNITY COLLEGE

County: FINNEY COUNTY

FORM 108

STATE FUNDING	General Fund	Postsec Tiered Ed Fund	Totals
1. Total FY 2025 Estimated State Funding (Tiered/Non-Tiered) calculated by the Kansas Board of Regents, per K.S.A. 71-614 and 71-620.	$2,100,189	$1,096,271	$3,196,460
2. Total FY 2024 Estimated State Funding (Tiered/Non-Tiered) calculated by the Kansas Board of Regents, per K.S.A. 71-614 and 71-620.	$2,030,083	$1,134,582	$3,164,665
3. Estimated increase in State Funding for K.S.A. 71-204			$31,795
4. 80% Portion of State Funding increase for tax relief per K.S.A. 71-204 (to Gen-2, line 38)			$25,436

Community College GARDEN CITY COMMUNITY COLLEGE
County FINNEY COUNTY

FORM 112

TAX IN PROCESS OF COLLECTION AND INFORMATION NEEDED
FROM THE COUNTY TREASURER TO PREPARE COMMUNITY COLLEGE BUDGET FORMS
2024-2025

		General Fund	Postsecondary Technical Education Fund	Adult Basic Education Fund
1. County Treasurer Balance 6/30/24*		$0		
2. 2023 Actual Taxes Levied*		$15,170,404		$0
3. Less: delinquent taxes	1.6%	$238,175	$0	$0
4. Less: 2023 Taxes Received*		$10,475,686		$2
5. Total Deductions (add Lines 3 + 4)		$10,713,861	$0	$2
6. 2023 taxes receivable (taxes in process of collection 6/30/24) (Line 2 less Line 5)		$4,456,543	$0	($2)
7. Estimated Revenue from Delinquent Taxes during the next 18 months (7-1-23 to 12-31-24) (Line 3 x 75%)		$178,631	$0	$0
8. Estimated Delinquent Tax (12 months) (Line 7 x .6666)		$119,075	$0	$0

* These amounts are available from the County Treasurer.

For more information, see K.S.A. 79-5111, K.S.A. 79-5a27, and K.S.A. 79-5a28.

Community College GARDEN CITY COMMUNITY COLLEGE
County FINNEY COUNTY

FORM 112

TAX IN PROCESS OF COLLECTION AND INFORMATION NEEDED
FROM THE COUNTY TREASURER TO PREPARE COMMUNITY COLLEGE BUDGET FORMS
2024-2025

		Capital Outlay Fund	Bond and Interest Fund	Special Assessment	No Fund Warrants
1. County Treasurer Balance 6/30/24*		$0			
2. 2023 Actual Taxes Levied*		$459,248			
3. Less: delinquent taxes	1.6%	$7,210	$0	$0	$0
4. Less: 2023 Taxes Received*		$336,660			
5. Total Deductions (add Lines 3 + 4)		$343,870	$0	$0	$0
6. 2023 taxes receivable (taxes in process of collection 6/30/24) (Line 2 less Line 5)		$115,378	$0	$0	$0
7. Estimated Revenue from Delinquent Taxes during the next 18 months (7-1-23 to 12-31-24) (Line 3 x 75%)		$5,408	$0	$0	$0
8. Estimated Delinquent Tax (12 months) (Line 7 x .6666)		$3,605	$0	$0	$0

*9. Estimated Motor Vehicle Property Tax (Include 16/20 M Truck Tax) 7/1/24 to 6/30/25	*10. Estimated Recreational Vehicle Property Tax 7/1/24 to 6/30/25	*11. Estimated In Lieu of Taxes on Industrial Revenue Bonds 7/1/24 to 6/30/25
$1,291,789	$13,941	$0

		*12. Estimated Local Ad Valorem Tax Reduction Fund 7/1/24 to 6/30/25
Actual Deliquency for 2022 Taxes *	2.8%	
Estimated Delinquency Rate used in this budget	2.8%	$0

* These amounts are available from the County Treasurer.

Form 263 (Revised 5/2024)

Community College: GARDEN CITY COMMUNITY COLLEGE

County: FINNEY COUNTY

FORM 263

Proration of Estimated Motor Vehicle Property Tax, Recreational Vehicle Property Tax, and In Lieu of Taxes on Industrial Revenue Bonds, and Local Ad Valorem Tax Reduction

2024-2025

Do Not Anticipate Revenues from Motor Vehicle Property Tax, Recreational Vehicle Property Tax and In Lieu of Taxes on Ind. Revenue Bonds For New Levies Made in 2023-2024 School Year Until March 2025. Revenues will not be received until March 2026 for new levies made in 2024-2025.

		(1) 2023 Taxes Levied (Dollars)(a)	(2) Percent of Total Taxes Levied (b)	(3) Motor Vehicle Property Tax (d)	(4) Recreational Vehicle Property Tax (d)	(5) In Lieu of Taxes in Ind. Revenue Bonds (d)	(6) Local Ad Valorem Tax Reduction Fund
1.	General	$15,170,404	97.1%	$ 1,253,832.20	$ 13,531.37	0.0%	
2.	Postsecondary Tech Ed	$0	0.0%	0.0%	0.0%	0.0%	
3.	Adult Education	$0	0.0%	0.0%	0.0%	0.0%	
4.	Capital Outlay	$459,248	2.9%	$ 37,956.80	$ 409.63	0.0%	
5.	Bond and Interest	$0	0.0%	0.0%	0.0%	0.0%	
6.	Special Assessment	$0	0.0%	0.0%	0.0%	0.0%	
7.	No Fund Warrants	$0	0.0%	0.0%	0.0%	0.0%	
8.			0.0%	0.0%	0.0%	0.0%	
9.			0.0%	0.0%	0.0%	0.0%	
10.	TOTAL	$15,629,652	100.000%	$1,291,789	$13,941	$0	$0
			(c)	(e)	(e)	(e)	(e) (f)

(a) Do not include taxes levied for any funds in which a budget will not be made in 2024-2025.

(b) Divide each fund's tax levy by total tax dollars levied.

(c) Should equal 100 percent.

(d) The amount on line 10 is multiplied by the calculated percentage for each fund from Column 2.

(e) These figures are pulled in from Form 112 for the period 7/1/24 - 6/30/25.

(f) The college may place this amount in any or all levy funds.

STATE OF KANSAS
Budget Form CC-A1
2024-2025

STATEMENT OF CONDITIONAL LEASE,
LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION

Item/Service Purchased	Date of Contract	Term of Contract	Interest Rate* %	Total Outright Purchase Price	Other Charges In Contract	Total Amount Financed (Beg. Princ)	Principal Balance Due 6/30/2024	Payments Due 7/1/24 - 6/30/25	Payments Due 7/1/25 - 12/31/26
Student Housing - Suite #1	04.26.16	10	2.2800	1,500,000	0	1,500,000	409,091	144,136	139,473
COP Refunding 2021A	04.29.21	6	0.6753	4,440,000	0	4,440,000	2,380,000	826,500	316,900
COP 2021B	06.30.21	15	1.4363	7,000,000	0	4,000,000	3,270,000	301,623	25,861
Scoreboard	3.11.20	5	1.0000	114,900	0	117,198	25,000	25,832	0
Super Circuit Equipmenty	6.24.20	5	3.0400	130,797	0	130,797	36,930	27,749	0
Baseball Lights	8.17.21	5	1.4400	441,481	0	441,481	268,666	92,147	92,147
COP 2022	6.1.22	13	3.3500	5,100,000	0	5,100,000	4,455,000	496,768	74,184

*Use arbitrage yield on the bonds.

*Note: If leasing/renting with no intent to purchase, do not report contract.

Current Funds Unrestricted **General Fund**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Unencumbered Cash Balance July 1	1	8,702,579	10,766,917	9,984,340
Transfer of Fund Balances, July 1 *	2	xxxxxxxxxx	xxxxxxxxxx	0
Adjusted Unencumbered Cash Balance, July 1	3	8,702,579	10,766,917	**9,984,340**
Revenues				
Student Sources:				
Tuition	4	3,754,499	2,895,009	2,500,000
Fees	5			
Total Student Income	9	3,754,499	**2,895,009**	**2,500,000**
Federal Sources:				
Federal Grants	10			
Other Federal Income	11			
Total Federal Income	19	0	0	0
State Sources:				
Non-Tiered State Aid (Form 108)	20	1,946,126	2,030,083	2,100,189
State Grants and Contracts	22			
State Retirement Contributions **	23			
Other State Income	24			
Total State Income	29	1,946,126	**2,030,083**	**2,100,189**
Local Sources:				
Prior Year Ad Valorem Property Tax	30	0	1,425,556	4,456,543
Current Year Ad Valorem Property Tax	31	14,574,313	10,475,686	xxxxxxxxxx
Motor Vehicle Tax	32		1,256,953	1,253,832
Recreational Vehicle Tax	33		14,009	13,531
Delinquent Tax	34		352,869	119,075
In Lieu of Tax - Industrial Revenue Bond	35		231,285	0
Other Local Income	36		1,998,390	
Total Local Income	39	14,574,313	**15,754,748**	**5,842,982**
Other Sources:				
Gifts	40			
Interest	41	242,810	427,530	400,000
All Other Income	42	169,706	298,158	200,000
Cancellation of Prior Year Encumbrances	43			xxxxxxxxxx
Total Other Income	49	412,516	**725,688**	**600,000**
Total Revenues (9 + 19 + 29 + 39 + 49)	60	20,687,454	**21,405,528**	11,043,171
Total Resources Available (3 + 60)	62	29,390,033	32,172,445	21,027,511

* Must comply with K.S.A. 79-2958.

** Optional – if revenue is shown, expenditures must be included.

Adopted Budget 2024-2025

CURRENT FUNDS UNRESTRICTED **General Fund**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Total Resources Available	62	29,390,033	32,172,445	21,027,511
EXPENDITURES				
Education and General:				
Instruction	63	4,145,375	4,065,960	25,921,000
Research	64	0		
Public Service	65	45	4,137	
Academic Support	66	1,500,889	1,713,589	
Student Services	67	4,505,563	5,250,782	
Institutional Support	68	3,870,561	5,335,002	
Operation and Maintenance	69	4,498,956	4,872,328	
Scholarships	70	101,727	146,055	
Total Expenditures	79	18,623,116	21,387,853	25,921,000
Transfers				
Transfer to Vocational	81		0	0
Non-Mandatory Transfers	82		800,252	1,000,000
Mandatory Transfers	83			
Total Transfers	89	0	800,252	1,000,000
Total Expenditures & Transfers (79 + 89)	90	18,623,116	**22,188,105**	26,921,000
Unencumbered Cash Balance June 30 (62 - 90)	91	10,766,917	9,984,340	xxxxxxxx
Tax Computation				
Unencumbered Cash Balance (3)	94			9,984,340
Tax in Process (30)	95			4,456,543
Total Resources less tax-in-process (60 - 30)	96			6,586,628
Six Month Resources (50% of 96) *	97			3,293,314
Total Resources (94 thru 97)	98			24,320,824
Total Expenditures & Transfers (90)	99			26,921,000
Six Month Expenditures (50% of 99) *	100			13,460,500
Total 18 Month Expenditures (99 + 100)	101			40,381,500
Tax Required Prior to Operating Grant (101- 98)	102			16,060,676
Tiered/Non-Tiered Tax Relief Portion (Form 108 line 4)	103			25,436
Tax Required (102 - 103)	104			16,035,240
Delinquent Tax Estimate	105	1.6%		255,769
Taxes Levied (104 + 105)	106			16,291,008

* 50% is the recommeded amount for the six-month allocation on lines 97 and 100. The actual amount or percentage used is discretionary for each community college.

Current Funds Unrestricted **Postsecondary Technical Education**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Unencumbered Cash Balance July 1	1	127,806	308,046	0
Transfer to General Fund	2	xxxxxxxxx	xxxxxxxxx	
Adjusted Unencumbered Cash Balance, July 1	3	127,806	308,046	0
Revenues				
Student Sources:				
Tuition	4		881,491	3,000,000
Fees	5	114,220	182,214	
Total Student Income	9	114,220	1,063,705	3,000,000
Federal Sources:				
Federal Grants	10			
Other Federal Income	11			
Total Federal Income	19	0	0	0
State Sources:				
Tiered State Aid (Form 108)	20	1,649,033	1,134,582	1,096,271
State Grants and Contracts	22			
State Retirement Contributions **	23			
Other State Income	24		514,280	600,000
Total State Income	29	1,649,033	1,648,862	1,696,271
Local Sources:				
Prior Year Ad Valorem Property Tax	30			0
Current Year Ad Valorem Property Tax	31		0	xxxxxxxxx
Motor Vehicle Tax	32			0
Recreational Vehicle Tax	33			0
Delinquent Tax	34			0
In Lieu of Tax - Industrial Revenue Bond	35			0
Other Local Income	36			
Total Local Income	39	0	0	0
Other Sources:				
Gifts	40			
Interest	41			
All Other Income	42	37,000	59,851	
Cancellation of Prior Year Encumbrances	43			xxxxxxxxx
Transfer from General Fund	44	1,561,045		
Total Other Income	49	1,598,045	59,851	0
Total Revenues (9 + 19 + 29 + 39 + 49)	60	3,361,298	**2,772,418**	4,696,271
Total Resources Available (3 + 60)	62	3,489,104	3,080,464	4,696,271

** Optional – if revenue is shown, expenditures must be included.

Current Funds Unrestricted **Postsecondary Technical Education**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Total Resources Available	62	3,489,104	3,080,464	4,696,271
EXPENDITURES				
Education and General:				
Instruction	63	3,034,493	3,440,415	4,000,000
Research	64	0	0	
Public Service	65	0		
Academic Support	66	146,565	148,890	
Student Services	67		87,446	
Institutional Support	68			
Operation and Maintenance	69		19,220	
Scholarships	70			
Total Expenditures	79	3,181,058	3,695,971	4,000,000
Transfers				
Non-Mandatory Transfers	82		(152,437)	
Mandatory Transfers	83		(463,070)	
Total Transfers	89	0	(615,507)	0
Total Expenditures & Transfers (79 + 89)	90	3,181,058	3,080,464	4,000,000
Unencumbered Cash Balance June 30 (62 - 90)	93	308,046	0	xxxxxxxx

Adopted Budget 2024-2025

Current Funds Unrestricted **Adult Education**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Unencumbered Cash Balance July 1	3	3,450	34,747	39,632
Revenues				
Student Sources:				
Tuition	4			
Fees	5			
Total Student Income	9	0	0	0
Federal Sources:				
Federal Grants	10	283,364	276,234	223,975
Other Federal Income	11			
Total Federal Income	19	283,364	276,234	223,975
State Sources:				
State Grants and Contracts	22			
State Retirement Contributions**	23			
Other State Income	24	76,441	84,204	83,109
Total State Income	29	76,441	84,204	83,109
Local Sources:				
Prior Year Ad Valorem Property Tax	30			-2
Current Year Ad Valorem Property Tax	31		2	xxxxxxxxx
Motor Vehicle Tax	32			0
Recreational Vehicle Tax	33			0
Delinquent Tax	34			0
In Lieu of Tax - Industrial Revenue Bond	35			0
Other Local Income	36	17		
Total Local Income	39	17	2	-2
Other Sources:				
Gifts	40			
Interest	41			
All Other Income	42			100,000
Cancellation of Prior Year Encumbrances	43		1,622	xxxxxxxxx
Total Other Income	49	0	1,622	100,000
Total Revenues (9 + 19 + 29 + 39 + 49)	60	359,822	**362,062**	407,082
Total Resources Available (3 + 60)	62	363,272	396,809	446,714

** Optional – if revenue is shown, expenditures must be included.

Adopted Budget 2024-2025

Current Funds Unrestricted **Adult Education**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Total Resources Available	62	363,272	396,809	446,714
Expenditures				
Education and General:				
Instruction	63	392,524	375,756	433,504
Research	64			
Public Service	65	-1,294		
Academic Support	66			
Student Services	67		30,003	
Institutional Support	68		21,334	
Operation and Maintenance	69		-5,919	
Scholarships	70			
Total Expenditures	79	391,230	421,174	433,504
Transfers				
Non-Mandatory Transfers	82			
Mandatory Transfers	83	-62,705	-63,997	
Total Transfers	89	-62,705	-63,997	0
Total Expenditures and Transfers (79 + 89)	90	328,525	357,177	433,504
Unencumbered Cash Balance June 30 (62 - 90)	93	34,747	**39,632**	xxxxxxxxx
Tax Computation				
Unencumbered Cash Balance (3)	94			39,632
Tax in Process (30)	95			(2)
Total Resources (60 - 30)	96			407,084
Six Month Resources (50% of 96)	97			203,542
Total Resources (94 thru 97)	98			650,256
Total Expenditures & Transfers (90)	99			433,504
Six Month Expenditures (50% of 99) *	100			216,752
Total 18 Month Expenditures (99 + 100)	101			650,256
Tax Required (101 - 98)	102			0
Delinquent Tax Percent	103	2.8000%		0
Taxes Levied (102 + 103)	104			0

* Recommended

Current Funds Unrestricted **Adult Supplementary Education Fund**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Unencumbered Cash Balance July 1	3	516,197	484,638	517,595
Revenues				
Student Sources:				
Tuition	4			
Fees	5	480,114	643,869	850,000
Total Student Income	9	480,114	643,869	850,000
Federal Sources:				
Federal Grants	10			
Other Federal Income	11			
Total Federal Income	19	0	0	0
State Sources:				
State Grants and Contracts	22			
Other State Income	24	1,840		
Total State Income	29	1,840	0	0
Local Sources:				
Other Local Income	36		15,000	
Total Local Income	39	0	15,000	0
Other Sources:				
Gifts	40	9,968		
Interest	41			
All Other Income	42	164,268	154,563	100,000
Cancellation of Prior Year Encumbrances	43			xxxxxxxxx
Total Other Income	49	174,236	154,563	100,000
Total Revenues (9 + 19 + 29 + 39 + 49)	60	656,190	**813,432**	950,000
Total Resources Available (3 + 60)	62	1,172,387	1,298,070	1,467,595

Current Funds Unrestricted **Adult Supplementary Education Fund**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Total Resources Available	62	1,172,387	1,298,070	1,467,595
EXPENDITURES				
Education and General:				
Instruction	63	415,304	599,552	950,000
Research	64	0		
Public Service	65	158,473	80,923	
Academic Support	66	608		
Student Services	67	87,532		
Institutional Support	68			
Operation and Maintenance	69			
Scholarships	70			
Total Expenditures	79	661,917	680,475	950,000
Transfers				
Non-Mandatory Transfers	81		100,000	
Total Transfers	89	25,832	100,000	0
Total Expenditures & Transfers (79 + 89)	90	687,749	**780,475**	950,000
Unencumbered Cash Balance June 30 (62 - 90)	93	484,638	517,595	xxxxxxxxx

STATE OF KANSAS
Worksheet CC-H
2024-2025

Current Funds Unrestricted **Auxiliary Enterprise Funds**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget				2024-2025 Proposed Budget
				Adult Ed Fund	Student Union Fund	Cosmetology Fund	Bookstore Fund	
Unencumbered Cash Balance July 1	3	1,119,165	582,269	491	9,091	81,978	-59,754	30,929
Revenues								
Student Sources	9	2,977,982	3,242,119	100,000	4,000,000	500,000	700,000	5,300,000
Federal Sources	15							0
Gifts and Grants	50							0
Sales	53							0
Other Income	52	5,751						0
Cancel of Prior Year Encumbrances	51			XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX
Total Revenues	54	2,983,733	3,242,119	100,000	4,000,000	500,000	700,000	5,300,000
Expenditures								
Salaries & Benefits	69							0
General Operating Expenses	70							0
Supplies	71							0
Cost of Goods Sold	72							0
Equipment	73							0
Student Services	74	2,597,003	2,819,013	50,000	4,000,000	500,000	600,000	5,150,000
Community Service	75	17,085						0
_____	76							0
_____	77							0
Total Expenditures	78	2,614,088	2,819,013	50,000	4,000,000	500,000	600,000	5,150,000
Transfers								
Mandatory Transfers	80							0
Non-Mandatory Transfers	81	906,541	974,446					0
Total Transfers	89	906,541	974,446	0	0	0	0	0
Total Expenditures & Transfers (78 + 89)	90	3,520,629	3,793,459	50,000	4,000,000	500,000	600,000	5,150,000
Unencumbered Cash Balance June 30 (3 + 54 - 90	92	582,269	30,929	50,491	9,091	81,978	40,246	180,929

Plant Funds **Capital Outlay**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Unencumbered Cash Balance July 1	3	492,401	149,572	250,000
Revenues				
Federal Sources:				
Federal Grants	10			
Other Federal Income	11			
Total Federal Income	19	0	0	0
State Sources:				
Other State Income	24			
PEI Loan Program Income	25			
Total State Income	29	0	0	0
Local Sources:				
Prior Year Ad Valorem Property Tax	30			115,378
Current Year Ad Valorem Property Tax	31	534,454	435,752	xxxxxxxxx
Motor Vehicle Tax	32	46,124	48,329	37,957
Recreational Vehicle Tax	33	599	590	410
Delinquent Tax	34	14,955	15,027	3,605
In Lieu of Tax - Industrial Revenue Bond	35	8,002		0
Other Local Income	36			
Total Local Income	39	604,134	499,698	157,349
Other Sources:				
Gifts	40			
Interest	41			
All Other Income	42		10,000	
Cancellation of Prior Year Encumbrances	43			xxxxxxxxx
Tax Credit Donations Income	44			
Total Other Income	49	0	10,000	0
Total Revenues **(19 + 29 + 39 + 49)**	60	604,134	509,698	157,349
Total Resources Available (3 + 60)	62	1,096,535	659,270	407,349

Plant Funds **Capital Outlay**	Line	2022-2023 Audited Actual	2023-2024 Unaudited Actual	2024-2025 Proposed Budget
Total Resources Available	62	1,096,535	659,270	407,349
Expenditures				
Plant Equipment and Facility	71	594,218	374,417	855,000
Principal on Bonds	72			
Interest and Fees	73			
Payments to Reserves	74			
Cash-Basis Reserve	75			
Total Expenditures	79	594,218	374,417	855,000
Total Transfers	89	352,745	34,853	
Total Expenditures & Transfers (79+89)	90	946,963	409,270	855,000
Unencumbered Cash Balance June 30 (62 - 90)	93	149,572	250,000	xxxxxxxxx
Tax Computation				
Unencumbered Cash Balance (3)	94			250,000
Tax in Process (40)	95			115,378
Total Resources (60 - 40)	96			41,971
Six month Resources (50% of 96)	97			20,986
Total Resources (94 thru 97)	98			428,335
Total Expenditures & Transfers (90)	99			855,000
Six Month Expenditures (50% of 99) *	100			427,500
Total 18 Month Expenditures (99 + 100)	101			1,282,500
Tax Required (101 - 98)	102			854,165
Delinquent Tax Percent	103	2.8%		24,606
Taxes Levied (102 + 103)	104			878,770

* Recommended

Budget Form CC-J STATE OF KANSAS

NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2024-2025 BUDGET

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for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of ax to be levied, the revenue neutral rate, and to consider amendments. Detailed budget information is available at President's Offic and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2024 Tax to be Levied (as shown below) establish the maximum limits of the 2024-2025 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2022-2023		2023-2024		Proposed Budget 2024-2025		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2024 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted General Fund	18,623,116	24.277	22,188,105	24.522	26,921,000	16,291,008	27.765
Postsecondary Tech Ed	3,181,058	0.000	3,080,464	0.000	4,000,000	xxxxxxxxx	xxx
Adult Education	328,525	0.000	357,177	0.000	433,504	0	0.000
Adult Supp Education	687,749	xxx	780,475	xxx	950,000	xxxxxxxxx	xxx
Auxiliary Enterprise	3,520,629	xxx	3,793,459	xxx	5,150,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	946,963	0.999	409,270	0.742	855,000	878,770	1.498
Total All Funds	**27,288,040**	**25.276**	**30,608,950**	**25.264**	**38,309,504**	**xxxxxxxxx**	**29.263**
						*Revenue Neutral Rate***	*25.066*
Total Tax Levied	13,790,984		14,854,792		xxxxxxxxxx	17,169,779	
Assessed Valuation	545,615,763		587,982,569		586,747,659		

Outstanding Indebtedness, July 1

	2022	2023	2024
Lease Purchase Principal	13,969,055	12,443,406	10,782,757
Total	13,969,055	12,443,406	10,782,757

* Tax Rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

Leonard Nitz

Garden City Community College, Board of Trustees

Budget Form CC-K 2024-2025 STATE OF KANSAS

CERTIFICATE

TO THE CLERK OF FINNEY COUNTY COUNTY, STATE OF KANSAS

We the undersigned, duly elected, qualified and acting officers of

GARDEN CITY COMMUNITY COLLEGE

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2024-2025; and (3) the Amount(s) of 2024 Tax to be Levied are within statutory limitations.

Table of Contents:			2024-2025 Adopted Budget		
Adopted Budget and Financial Statements	K.S.A.	Page No.	Expenditures & Transfers	Amount of 2024 Tax to be Levied	County Clerk's Use Only
Statement of Conditional Lease, etc.		1			
Current Funds Unrestricted:					
General	71-204	2	26,921,000	16,291,008	
Postsecondary Technical Education		4	4,000,000	XXXXXXXXX	
Adult Education	71-617	6	433,504	0	
Adult Supplementary Education	74-32,261	8	950,000	XXXXXXXXX	
Auxiliary Enterprise		10	5,150,000	XXXXXXXXX	
Total Current Funds Unrestricted			37,454,504	16,291,008	
Plant Funds Capital Outlay	71-501	11	855,000	878,770	
Total Plant Funds			855,000	878,770	
Total – All Funds		XXXXXXX	38,309,504		
Hearing Notice		12		Final Assessed Valuation	

Assisted by:

Revenue Neutral Rate:	25.066
Does budget require a resolution to exceed the Revenue Neutral Rate?	YES

Attest: _____, 2024

County Clerk

Signature and Title of Elected Official

Column

OFFICIAL AD PROOF

This is the proof of your ad scheduled to run in **Garden City Telegram** on the dates indicated below. If changes are needed, please contact us prior to deadline at **(620) 504-9885 Ext. 2330 or legalnotices@gctelegram.com**.

Notice ID: gRJf6lDtYFcEPz6zKy16 | **Proof Updated: Aug. 16, 2024 at 05:39pm CDT**
Notice Name: GCCC Budget Hearing | Publisher ID: 2596000

This is not an invoice. Below is an estimated price, and it is subject to change. You will receive an invoice with the final price upon invoice creation by the publisher.

FILER	FILING FOR
Karla Armstrong karla.armstrong@gcccks.edu (620) 276-7611	Garden City Telegram

Columns Wide: 3 **Ad Class:** Legals

08/22/2024: Display Ad Notice	86.85

Subtotal	$86.85
Tax %	0
Processing Fee	$0.00
Total	**$86.85**

See Proof on Next Page

Budget Form CC-J

STATE OF KANSAS

NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2024-2025 BUDGET

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Adult Education	328,525	0.000	357,177	0.000	433,504	0	0.000
Adult Supp Education	687,749	xxx	780,475	xxx	950,000	xxxxxxxxx	xxx
Auxiliary Enterprise	3,520,629	xxx	3,793,459	xxx	5,150,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	946,963	0.999	409,270	0.742	855,000	878,770	1.498
Total All Funds	**27,288,040**	**25.276**	**30,608,950**	**25.264**	**38,309,504**	**xxxxxxxxx**	**29.263**
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***Revenue Neutral Rate as defined by KSA 79-2988*

Leonard Nitz

Garden City Community College, Board of Trustees

Published in Garden City Telegram August 22, 2024.

2596000

RESOLUTION 2024-03

A RESOLUTION TO EXCEED THE REVENUE NEUTRAL RATE AS DEFINED BY SENATE BILL 13 AND HOUSE BILL 2104, AND AS ESTABLISHED BY THE COUNTY CLERK OF FINNEY COUNTY, KANSAS

WHEREAS, the Board of Trustees of Garden City Community College (Board of Trustees) notified the County Clerk of Finney County, Kansas (Notice of Intent to Exceed the Revenue Neutral Rate), on or before July 20, 2024 of the intent of the Board of Trustees to exceed the Revenue Neutral Rate of 25.066 mills established by the County Clerk; and

WHEREAS, the Board of Trustees placed the Notice of Intent to Exceed the Revenue Neutral Rate on the Garden City Community College website and published the Notice of Intent to Exceed the Revenue Neutral Rate in the Garden City Telegram at least ten (10) days prior to August 29, 2024; and

WHEREAS, the Notice of Intent to Exceed the Revenue Neutral Rate set a tax rate and budget hearing for September 10, 2024 at 6:00 p.m., in the Omar D. Angeles Conference Room in the Beth Tedrow Student Center; and

WHEREAS, the tax rate and budget hearing will be held on September 10, 2024 at which time taxpayers were given an opportunity to comment on the tax rate and budget; and

WHEREAS, following the tax rate and budget hearing, the Board of Trustees discussed the tax rate and budget and determined that the Revenue Neutral Rate established by the County Clerk should be exceeded for Garden City Community College's 2024-25 budget.

NOW, THEREFORE, BE IT RESOLVED by the Board of Trustees of Garden City Community College, as follows:

1. The Board of Trustees shall exceed the Revenue Neutral Rate of 25.066 mills by approving a mill levy of 29.263 mills.

2. The Board of Trustees will review and adopt the Garden City Community College 2024-2025 budget to be discussed at the tax rate and budget hearing on September 10, 2024.

3. On or before October 1, 2024, the Board of Trustees shall certify to the County Clerk the ad valorem tax to be levied by the Board of Trustees.

ADOPTED BY a majority vote of the Board of Trustees of Garden City Community College on the 10th day of September 2024.

September 10, 2024
Date

Mr. Leonard Hitz, Chairperson
Board of Trustees
Garden City Community College

ATTEST:

JODIE TEWELL, Executive Assistant
to the President

Roll Call Vote

A Roll Call Vote of the___ GCCC Board of Trustees___ To Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on September 10, 2024

Resolution No. ___2024.03_____

Governing Body Member	Yes	No	No Vote
Chair Leonard Hitz	X		
Vice Chair Shanda Smith	X		
Trustee Merilyn Douglass	X		
Trustee Jean Clifford		X	
Trustee David Rupp	X		
Trustee Bob Larson	X		
TOTAL	5	1	0

Certified:

Jodie Tewell

Column

AFFIDAVIT OF PUBLICATION

See Proof on Next Page

Garden City Telegram
1807 E Mary St. #7
(620) 504-9885 Ext. 2330

I, Lori Sibley, of lawful age, being duly sworn upon oath, deposes and says that I am the Agent of Garden City Telegram, a publication that is a "legal newspaper" as that phrase is defined for the city of Garden City, for the County of Finney, in the state of Kansas, that this affidavit is Page 1 of 2 with the full text of the sworn-to notice set forth on the pages that follow, and that the attachment hereto contains the correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

PUBLICATION DATES:
Aug. 22, 2024

Notice ID: gRJf6lDtYFcEPz6zKy16
Publisher ID: 2596000
Notice Name: GCCC Budget Hearing

PUBLICATION FEE: $86.85

Lori Sibley
Agent

VERIFICATION

STATE OF KANSAS
COUNTY OF FINNEY

Signed or attested before me on this

26 day of August, A.D. 2024

Rhonda Zinn
Notary Public

STATE OF KANSAS NOTARY PUBLIC
RHONDA ZINN
My Appointment Expires
June 2, 2026

Budget Form CC-J

STATE OF KANSAS

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Leonard Nitz

Garden City Community College, Board of Trustees

Published in Garden City Telegram August 22, 2024.

2596000

STATE OF KANSAS
Budget Form CC-A
2024-2025

STATEMENT OF INDEBTEDNESS

Purpose of Debt	Date of Issue	Interest Rate %	Amount of Bonds Issued	Amount Outstanding 6/30/2022	Date Due		Amount Due 7/1/22 - 6/30/23		Amount Due 7/1/23 - 12/31/24	
					Interest	Principal	Interest	Principal	Interest	Principal
NA										