INDEPENDENCE RECREATION COMMISSION

AUDITORS' REPORT AND FINANCIAL STATEMENT

June 30, 2021

INDEPENDENCE RECREATION COMMISSION

INDEPENDENCE, KANSAS

For the Fiscal Year Ended June 30, 2021

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INDEPENDENT AUDITORS' REPORT

Independence Recreation Commission
Independence, Kansas 67301

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Independence Recreation Commission, Independence, Kansas, as of and for the year ended June 30, 2021 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide.* Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note 1 of the financial statement, the financial statement is prepared by the Independence Recreation Commission to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Independence Recreation Commission as of June 30, 2021 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Independence Recreation Commission, as of June 30, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters
Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, and individual fund schedules of regulatory basis receipts and expenditures – actual and budget, (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Independence Recreation Commission, Independence, KS as of and for the year ended June 30, 2020 (not presented herein), and have issued our report thereon dated January 31, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/chieffinancial-officer/municipal-services. The 2020 actual

column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2020, on the basis of accounting described in Note 1.

Yerkes & Michels

YERKES & MICHELS, CPA, LLC
Independence, Kansas

February 22, 2022

INDEPENDENCE RECREATION COMMISSION
INDEPENDENCE, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH

Regulatory Basis
For the Fiscal Year Ended June 30, 2021

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 432,525.91	$ 210.98	$ 715,842.07	$ 805,329.70	$ 343,249.26	$ 77,261.38	$ 420,510.64
Special Purpose Fund Employee Benefit Fund	-	-	123,673.11	123,673.11	-	-	-
Total Reporting Entity	$ 432,525.91	$ 210.98	$ 839,515.18	$ 929,002.81	$ 343,249.26	$ 77,261.38	$ 420,510.64

Composition of Cash:

Equity Bank, Independence, KS		
Money Market Account		$ 183,871.03
First Oak Bank, Independence, KS		
Checking Account - Operating	$ 235,269.61	
Checking Account - Petty Cash	500.00	
		235,769.61
Cash on Hand		870.00
Total		$ 420,510.64

THE NOTES TO THE FINANCIAL STATEMENT ARE AN INTEGRAL PART OF THIS STATEMENT.

INDEPENDENCE RECREATION COMMISSION
INDEPENDENCE, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

1A. Reporting Entity

The Independence Recreation Commission is a municipal corporation governed by an appointed five-member board. This regulatory basis financial statement includes the transactions of the primary government only.

The Independence Recreation Commission's Summary Statement of Receipts, Expenditures, and Unencumbered Cash includes the accounts of all Independence Recreation Commission operations. The Commission's major operations include providing recreation services. The scope of the entity for financial reporting purposes is defined as the funds for which the Commission has oversight responsibility and is primarily accountable. Oversight responsibility includes budgetary authority and fiscal management responsibility. Budgetary authority is defined as authority for final approval of budgetary appropriations and revisions. Fiscal management responsibility is control of the collection and disbursement of funds.

1B. BASIS OF PRESENTATION AND BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the Commission to use the regulatory basis of accounting.

The accounts of the reporting entity are organized into funds, each of which is considered to be separate accounting entities.

INDEPENDENCE RECREATION COMMISSION
INDEPENDENCE, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2021

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (cont'd)

1B. BASIS OF PRESENTATION AND BASIS OF ACCOUNTING

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of Independence Recreation Commission for the year ended June 30, 2021:

REGULATORY BASIS FUND TYPES

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

2A. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was not amended during the year ended June 30, 2021.

NOTE 2 - STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY (cont'd)

2A. BUDGETARY INFORMATION (cont'd.)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2B. COMPLIANCE WITH KANSAS STATUTES AND OTHER FINANCE RELATED LEGAL MATTERS

At June 30, 2021 the Commission had $11,285.55 in unsecured funds with First Oak Bank. This is a violation of K.S.A. 9-1402 and K.S.A. 9-1405.

Management and the Commission are not aware of any other violations of compliance with Kansas Statutes or violations of other finance related legal matters.

NOTE 3 - DEPOSITS AND INVESTMENTS

At June 30, 2021, the Commission had no investments.

K.S.A. 9-1401 establishes the depositories which may be used by the Commission. The statute requires banks eligible to hold the Commission's funds have a main or branch bank in the county in which the Commission is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The Commission has no other policies that would further limit interest rate risk.

NOTE 3 - DEPOSITS AND INVESTMENTS (con't)

K.S.A. 12-1675 limits the Commission's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas

Municipal Investment Pool. The Commission has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the Commission may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the Commission's deposits may not be returned to it. State statutes require the Commission's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2020.

At June 30, 2021, the carrying amount of the Commission's deposits, including certificates of deposit, was $420,510.64 and the bank balance was $445,156.58. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by two banks, of the balance, $433,871.03 was covered by Federal Deposit Insurance Corporation insurance, and $11,285.55 was unsecured creating a concentration of credit risk.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Commission will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 4 - DEFINED BENEFIT PENSION PLAN

Plan description. The Independence Recreation Commission participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

NOTE 4 - DEFINED BENEFIT PENSION PLAN (cont'd)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member, KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were employed in a covered position on or after July 1, 2009, and KPERS 3 members were first

employed on a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.61% for the fiscal year ended June 30, 2020. Contributions to the pension plan from Independence Recreation Commission were $24,867.43 for the year ended June 30, 2021.

Net Pension Liability

At June 30, 2021, the Recreation Commission's proportionate share of the collective net pension liability reported by KPERS was $238,516.00 The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2019, which was rolled forward to June 30, 2020. The Independence Recreation Commission's proportion of the net pension liability was based on the ratio of the Independence Recreation Commission's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 5 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the Commission makes health care benefits available to former employees and eligible dependents. Certain requirements are outlined by the federal government for this

NOTE 5 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Cont'd)

coverage. The premium is paid in full by the insured. There was no cost to the Commission under this program.

Compensated Absences. All full-time year-round employees may be granted a paid vacation each year. The following vacation schedule will apply:

After completing	1st through 6 years	10 days
	7 through 15 years	15 days
	16 and over	20 days

Vacation time can be accumulated at the rate of 10 days per year for a maximum of 20 days.

Vacation not used at the time of termination of employment will be paid to the employee providing the employee is on a full-time, year-round basis. The employee is to be kept on the payroll continuously after the effective date of termination until the unused annual leave has been taken.

Sick Leave

A. Full-time, year-round employees are entitled to sick leave.
B. Sick leave will be accumulated at ten days per calendar year.
C. Sick leave may be used for illness or for any type of medical treatment; also dental care.
D. Accumulation of sick leave is not to exceed 80 days.
E. All requests for sick leave must be approved by the Director.

The liability for accrued vacation and sick pay is not reflected on the financial statements. Neither the actual or estimated liability could be reasonably estimated at June 30, 2021. The cost of vacation and sick pay are recognized as expenditures when paid.

NOTE 6- RISK MANAGEMENT

The Independence Recreation Commission is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the Commission carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

INDEPENDENCE RECREATION COMMISSION
INDEPENDENCE, KANSAS

NOTES TO THE FINANCIAL STATEMENT

June 30, 2021

NOTE 7 – USE OF ESTIMATES

The preparation of the regulatory basis financial statement required management to make estimates and assumptions that affect the reported amounts of expenditures during the audit period, encumbrances outstanding and disclosure of contingencies at the end of the audit period. Actual results could differ from the estimates.

NOTE 8 – CONTINGENT LIABILITIES

Management of the Independence Recreation Commission and its Legal Counsel are not aware of any litigation involving the Commission at this time.

NOTE 9 – DATE OF MANAGEMENT REVIEW

Subsequent events were reviewed through February 22, 2022 which is the date the financial statement was available to be issued.

SCHEDULE 1

INDEPENDENCE RECREATION COMMISSION
INDEPENDENCE, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Fiscal Year Ended June 30, 2021

Fund	Certified Budget	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance-Under (Over)
General Fund	$ 908,055.00	$ 908,055.00	$ 805,329.70	$ 102,725.30
Special Purpose Fund Employee Benefit Fund	$ 137,500.00	$ 137,500.00	$ 123,673.11	$ 13,826.89

INDEPENDENCE RECREATION COMMISSION
INDEPENDENCE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Year Ended June 30, 2020)

GENERAL FUND

		CURRENT YEAR		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
County Taxes (USD 446)	$ 494,308.73	$ 493,964.13	$ 412,500.00	$ 81,464.13
Programming Fees	54,428.73	57,216.76	47,860.00	9,356.76
Riverside Beach Pool	49,569.17	44,725.80	50,000.00	(5,274.20)
Concessions	33,097.50	33,452.12	30,350.00	3,102.12
Interest and Donations	3,015.30	320.66	1,300.00	(979.34)
Ash Center	6,390.86	8,389.76	13,500.00	(5,110.24)
USD 446 & City of Independence Fees	71,681.39	75,163.04	48,000.00	27,163.04
Miscellaneous	7,870.74	2,609.80	1,500.00	1,109.80
TOTAL CASH RECEIPTS	$ 720,362.42	$ 715,842.07	$ 605,010.00	$ 110,832.07
EXPENDITURES AND TRANSFERS SUBJECT TO BUDGET				
Administrative	$ 235,361.27	$ 259,031.00	$ 188,000.00	$ 71,031.00
Programming	42,393.16	61,832.06	127,125.00	(65,292.94)
Riverside Beach Pool	80,563.91	74,750.52	148,000.00	(73,249.48)
Concession Opertions	44,694.94	50,102.71	57,600.00	(7,497.29)
Facility Maintenance	111,540.69	98,734.42	70,750.00	27,984.42
Capital Improvements	43,750.64	98,174.07	122,230.00	(24,055.93)
Ash Community Center	120,579.92	134,006.80	142,500.00	(8,493.20)
Soccer Complex	-	300.00	2,450.00	(2,150.00)
Insurance	10,357.00	10,828.00	26,500.00	(15,672.00)
Miscellaneous	11,155.81	17,570.12	22,900.00	(5,329.88)
TOTAL EXPENDITURES AND TRANSFERS SUBJECT TO BUDGET	$ 700,397.34	$ 805,329.70	$ 908,055.00	$ (102,725.30)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 19,965.08	$ (89,487.63)		
UNENCUMBERD CASH, BEGINNING	409,335.55	432,525.91		
PRIOR YEAR CANCELLED ENCUMBRANCES	3,225.28	210.98		
UNENCUMBERED CASH, ENDING	$ 432,525.91	$ 343,249.26		

INDEPENDENCE RECREATION COMMISSION
INDEPENDENCE, KANSAS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2021

(With Comparative Actual Totals for the Year Ended June 30, 2020)

EMPLOYEE BENEFIT FUND

		CURRENT YEAR		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
CASH RECEIPTS				
County Taxes (USD 446)	$ 123,786.96	$ 123,673.11	$ 137,500.00	$ (13,826.89)
TOTAL CASH RECEIPTS	$ 123,786.96	$ 123,673.11	$ 137,500.00	$ (13,826.89)
EXPENDITURES AND TRANSFERS SUBJECT TO BUDGET				
Payroll Taxes	$ 29,308.49	$ 29,870.81	$ 32,000.00	$ (2,129.19)
Employee Insurance	6,301.00	5,996.00	5,500.00	496.00
KPERS	25,328.26	25,598.01	24,000.00	1,598.01
Insurance	62,849.21	62,208.29	76,000.00	(13,791.71)
TOTAL EXPENDITURES AND TRANSFERS SUBJECT TO BUDGET	$ 123,786.96	$ 123,673.11	$ 137,500.00	$ (13,826.89)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERD CASH, BEGINNING	-	-		
UNENCUMBERED CASH, ENDING	$ -	$ -		