City of South Haven, Kansas

Annual Financial Report

December 31, 2023

Council Members

Michael Harding, Mayor

Steve Nicholson

Garret VanZant

Thomas Bacon

Emily Harding

Sadie Dugan

City Administration

Jill Richards, City Clerk

Amy Brown, Deputy City Clerk

Independent Auditors

Cooper & Co. CPAs, P.A.
Certified Public Accountants
Wellington, Kansas

City of South Haven, Kansas

Year Ended December 31, 2023

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INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and City Council
City of South Haven
South Haven, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of South Haven, Kansas, (a municipal reporting entity) as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of South Haven, Kansas as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of South Haven, Kansas as of December 31, 2023, and the aggregate receipts and expenditures for the year ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of South Haven, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principle

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of South Haven, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in

the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of South Haven, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of South Haven, Kansas' internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of South Haven, Kansas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2023 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the 2023 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying

supplemental information is fairly stated in all material respects in relation to the 2023 basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of South Haven, Kansas as of and for the year ended December 31, 2022, and have issued our report thereon dated November 21, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web sited of the Kansas Department of Administration at the following link https://admin.ks.gov/office/accounts-report/local-government/municipal-services. The 2022 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2022, (Schedules 2 as listed in the table of contents) are also presented for comparative analysis and are not a required part of the 2022 basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement taken as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Cooper & Co CPAs, P.A.

Certified Public Accountants
Wellington, Kansas
October 1, 2024

City of South Haven, Kansas

Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances/ Accounts Pay.	Ending Cash Balance
General	$ 69,115	$ -	$ 177,040	$ 192,617	$ 53,538	$ 22,948	$ 76,486
Special Purpose Funds:							
Special Highway	908	-	8,817	9,725	-	184	184
Firefighter's Donation	2,963	-	25,787	16,928	11,822	1,993	13,815
Business Funds:							
Sewer	6,216	-	15,457	19,568	2,105	1,337	3,442
Water	44,299	-	96,883	62,498	78,684	4,299	82,983
Total reporting entity	$ 123,501	$ -	$ 323,984	$ 301,336	$ 146,149	$ 30,761	$ 176,910

Composition of Cash Balance:

Checking Account Bank of Commerce & Trust Co - Operating account	$ 163,095
Bank of Commerce & Trust Co - Fire Dept. Donations account	13,815
	$ 176,910

The notes to the financial statement are an integral part of this statement.

1. Summary of Significant Accounting Policies

A. Municipal Financial Reporting entity

The City of South Haven, Kansas ("City") is a municipal corporation operating under a Mayor-Council form of government. It provides the following services: Fire Protection, Streets, Public Improvements, Utilities-Water, Sewer, and Refuse, and General Administrative Services. This regulatory financial statement presents only the municipality with no related municipal entities.

B. Regulatory Basis Fund Types

General Fund--the chief operating fund of the City. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund—used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund—funds financed in whole or in part by fees charged to users of the goods or services (i.e. utility services and internal service funds).

C. Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

1. Summary of Significant Accounting Policies (continued)

D. Property taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and are levied and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. Consequently, for revenue recognition purposes, the taxes levied during the current year are not due and receivable until the ensuing year.

Recognized state shared taxes represent payments received during the current fiscal period. State statutes specify distribution dates for such shared taxes. For revenue recognition purposes, amounts collected and held by the State on behalf of the City at year-end are not due and receivable until the ensuing year.

Federal and State grant aid and unrestricted aid is reported as revenue in the fiscal year the entitlement is received.

E. Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund.

F. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

1. Summary of Significant Accounting Policies (continued)

F. Budgetary Information (continued)

Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitments, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, or the following special purpose funds – Firefighters Donation Fund and the ARPA Fund. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body. Funds received by donation into the Firefighter's Donation Fund and the ARPA Fund are not required to be budgeted.

2. Stewardship, Compliance and Accountability

Compliance With Finance-Related Legal and Contractual Provisions

- Encumbrance Records and Record of Unencumbered Budget Balance: K.S.A. 10-1117 requires the clerk to maintain a record of indebtedness or liabilities against each fund. This record can be used to prevent liabilities from exceeding the cash balances in each fund or expenditures from exceeding budget. A record of encumbrances or liabilities against each fund was not maintained. In addition, the record required by K.S.A. 79-2934 showing the unencumbered budget balance of each fund was not maintained.
- Treasurer's Fund Record: K.S.A. 10-1118 requires that the treasurer of every municipality keep records to show the amount of money in each fund. The Clerk at the City of South Haven maintains such records since there is no City Treasurer.
- Interest on Utility deposits: K.S.A. 12-822 requires interest to be paid or credited to utility deposits at the rate set by the Kansas Corporation Commission, determined annually. The City has not been paying or crediting such interest.
- Expenditures in Excess of Published Budget: The City's actual 2023 expenditures exceeded the published budget by $105 in the Special Highway Fund and $2,926in the Sewer Fund, in violation of K.S.A. 79-2934.

3. Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no investment policy that would further limit interest rate risk.

The City does allow utility customers to pay their bills thru a Paypal account. This entity is not a qualified financial institution and does not maintain the security required by the statutes.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; US government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

3. Deposits and Investments (continued)

Budget Law Violation: K.S.A 79-2935 requires that expenditures be controlled so that no expenditures will exceed the adopted budget. The sewer fund of the City had expenditures in excess of the budget in the amount of $2,926.

Depository Security: K.S.A. 9-1402 and K.S.A. 9-1405 requires public funds be secured by corporate surety bond or by pledging, assigning and granting a security interest in securities equal to 100% of the total deposits. There was one statutory period where deposits were unsecured for eight (8) days in January and February continuously, for an amount not exceeding $8,000.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not designate any peak periods in 2023. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City's carrying amount of deposits was $176,911 and the bank balance was $177,221. The bank balance was held by one bank resulting in a concentration of credit risk. The entire bank balance was under the $250,000 coverage provided by the FDIC. The City owned no investments at December 31, 2023.

4. Long-term debt

Changes in long-term liabilities for the year ended December 31, 2023 were as follows:

Issue	Issue Date	Interest Rate	Maturity	Original Amount	Balance 1/1/2023	Additions	Reductions/ Payments	Balance 12/31/2023	Interest Paid
General Obligation Bonds									
Series 2020 Water	8/19/2020	1-2%	9/1/2048	675,000	635,000	-	20,000	615,000	11,300
					635,000	-	20,000	615,000	11,300
Financing Leases									
Brush Truck - Kan Okla	8/12/2022	0.0%	3/12/2028	36,000	36,000	-	6,000	30,000	-
BOC Sewer Pumps	2/23/2023	4.6%	3/1/2028	67,362	-	67,362	10,505	56,857	822
					36,000	67,362	16,505	86,857	822
Total					671,000	67,362	36,505	701,857	12,122

4. Long-term debt (continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2043	2044-2048	Total
Principal										
General Obligation Bonds:										
Series 2020 GO Bond	20,000	20,000	20,000	20,000	20,000	110,000	125,000	130,000	150,000	615,000
Financing Leases:	18,709	19,306	19,925	20,572	8,346	-	-	-	-	86,857
	-	-	-	-		-	-	-	-	-
	38,709	39,306	39,925	40,572	28,346	110,000	125,000	130,000	150,000	701,857
Interest										
General Obligation Bonds:										
Series 2020 GO Bond	11,100	10,900	10,700	10,500	10,300	47,200	35,500	23,000	9,000	168,200
Financing Leases:	2,395	1,797	1,179	532	29	-	-	-	-	5,932
	13,495	12,697	11,879	11,032	10,329	47,200	35,500	23,000	9,000	174,132
Total Principal & Interest	52,204	52,003	51,804	51,604	38,675	157,200	160,500	153,000	159,000	875,989

5. Capital project funds

The City had no capital project funds during 2023.

6. Claims and Judgements

The City participates in various federal or state grant programs from year to year on an intermittent basis. The programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2022 to 2023 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations, the City may be a party to various claims, legal actions and complaints. It is the opinion of the City's management that there are no such matters anticipated to have a material financial impact on the City.

7. Interfund transfers and other interfund activity

There were no interfund transfers during 2023.

8. Other Long-Term Obligations from Operations

A. Post-Employment Pension and Other Benefits

The City does not offer a pension plan or group health insurance plan for its employees, nor does it have any other post-employment benefits.

B. Compensated absences

Vacation leave is earned beginning with the completion of the training period for full-time employees. The one full time employee receives two weeks of vacation per year. Vacation may be accumulated year to year. No employee may choose to receive pay instead of vacation. Any employee who resigns or is discharged for unsatisfactory performance or is laid off will receive pay for the unused vacation earned. Any retiring employee is to be paid all earned and unused vacation.

9. Subsequent Events

No subsequent events have been observed that require disclosure. Management has evaluated the effects on the financial statement of subsequent events occurring through October 1, 2024, which is the date at which the financial statement was available to be issued.

REGULATORY – REQUIRED SUPPLEMENTAL INFORMATION

City of South Haven, Kansas

Summary of Expenditures-Actual and Budget

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended December 31, 2023

Fund	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Over (Under)
General	$ 245,040	-	$ 245,040	$ 192,617	$ (52,423)
Special Purpose Funds:					
Special Highway	9,620	-	9,620	9,725	105
Business Funds:					
Sewer	16,642	-	16,642	19,568	2,926
Water	114,711	-	114,711	62,498	(52,213)
Total primary Government	$ 386,013	$ -	$ 386,013	$ 284,408	$ (101,605)

City of South Haven, Kansas

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts:				
Taxes and Intergovernmental:				
Ad valorem tax	$ 72,076	$ 67,313	$ 76,928	$ (9,615)
Less: NRP Rebate	-	(874)	-	(874)
Delinquent tax	4,806	4,927	-	4,927
Motor vehicle tax	14,746	16,177	16,607	(430)
Recreational vehicle tax	301	458	465	(7)
16/20M vehicle tax	258	266	224	42
Commercial vehicle tax	1,153	3,845	691	3,154
Watercraft tax	13	-	45	(45)
Franchise taxes	7,125	7,334	6,500	834
	-	-	-	-
Total taxes	$ 100,478	$ 99,446	$ 101,460	$ (2,014)
Other:				
Rural fire fees/other fire fees	$ 8,948	$ 13,745	$ 7,250	$ 6,495
Insurance adjustment	2,430	3,115	2,500	615
Trash collections	40,371	41,084	38,500	2,584
Fines and fees	2,478	25	-	25
Interest income	336	388	150	238
CMB stamps	-	150	150	-
Dog tags	110	180	200	(20)
Grants	10,500	10,500	10,500	-
Miscellaneous	-	4,397	-	4,397
Reimbursements	2,102	4,010	500	3,510
Total other revenue	$ 67,275	$ 77,594	$ 59,750	$ 17,844
Total Receipts	$ 167,753	$ 177,040	$ 161,210	$ 15,830

City of South Haven, Kansas

General Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Expenditures				
General government-operations	$ 69,309	$ 55,104	$ 119,540	$ (64,436)
General government-personal services	43,066	42,158	36,000	6,158
Insurance	-	18,183	20,000	(1,817)
Street lights	11,748	8,878	15,000	(6,122)
Fire-operations	18,847	25,658	12,000	13,658
Fire-personal services	2,104	2,162	-	2,162
Police-operations	1,618	-	-	-
Trash contract/operations	31,446	32,224	36,500	(4,276)
Audit expense	-	8,250	6,000	2,250
Total expenditures	$ 178,138	$ 192,617	$ 245,040	$ (52,423)
Adjustment for qualifying budget credit	-	-	-	-
Total expenditures, adjusted	178,138	192,617	245,040	(52,423)
Receipts over (under) expenditures	$ (10,385)	$ (15,577)		
Unencumbered cash, beginning	79,500	69,115		
Unencumbered cash, ending	$ 69,115	$ 53,538		

City of South Haven, Kansas
Special Purpose Fund
Special Highway
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Intergovernmental:				
State of Kansas Gas Tax	$ 9,094	$ 8,817	$ 9,620	$ (803)
Total receipts	$ 9,094	$ 8,817	$ 9,620	$ (803)
Expenditures				
Personal services	$ 1,095	$ 1,587	$ -	$ 1,587
Street repair and maintenance	7,091	8,138	9,620	(1,482)
Total expenditures	$ 8,186	$ 9,725	$ 9,620	$ 105
Receipts over (under) expenditures	$ 908	$ (908)		
Unencumbered cash, beginning	-	908		
Unencumbered cash, ending	$ 908	$ -		

City of South Haven, Kansas
Special Purpose Fund
Firefighter's Donation
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
Donations	$ 21,702	$ 25,787
Total receipts	$ 21,702	$ 25,787
Expenditures		
Operations	$ 28,041	$ 16,928
Total expenditures	$ 28,041	$ 16,928
Receipts over (under) expenditures	$ (6,339)	$ 8,859
Unencumbered cash, beginning	9,302	2,963
Unencumbered cash, ending	$ 2,963	$ 11,822

City of South Haven, Kansas
Special Purpose Fund
ARPA funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2023
(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

	2022 Actual	2023 Actual
Receipts		
ARPA funnds	$ 26,401	$ -
Total receipts	$ 26,401	$ -
Expenditures		
Appropriation for new playground equipment purchase	$ -	$ -
Appropriation for new backup generator purchase	-	-
Appropriation for new brush truck	26,557	-
Total expenditures	$ 26,557	$ -
Receipts over (under) expenditures	$ (156)	$ -
Unencumbered cash, beginning	156	-
Unencumbered cash, ending	$ -	$ -

City of South Haven, Kansas

Business Funds

Sewer Utility

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Sales of service	$ 14,984	$ 15,457	$ 15,500	$ (43)
Total receipts	$ 14,984	$ 15,457	$ 15,500	$ (43)
Expenditures				
Personal services	$ 4,533	$ 2,888	$ 9,000	$ (6,112)
Operations	4,947	4,890	7,642	(2,752)
Lease purchase - pump	-	11,790	-	11,790
Total expenditures	$ 9,480	$ 19,568	$ 16,642	$ 2,926
Receipts over (under) expenditures	$ 5,504	$ (4,111)		
Unencumbered cash, beginning	712	6,216		
Unencumbered cash, ending	$ 6,216	$ 2,105		

City of South Haven, Kansas

Business Funds

Water Utility

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2023

(With Comparative Actual Totals for the Prior Year Ended December 31, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance-Over (Under)
Receipts				
Sales of service	$ 91,448	$ 96,883	$ 85,000	$ 11,883
Total receipts	$ 91,448	$ 96,883	$ 85,000	$ 11,883
Expenditures				
Personal services	$ 4,533	$ 6,479	$ 12,000	$ (5,521)
Operations	31,132	24,719	71,411	(46,692)
Bond principal	20,000	20,000	20,000	-
Bond interest	11,500	11,300	11,300	-
Total expenditures	$ 67,165	$ 62,498	$ 114,711	$ (52,213)
Adjustment for qualifying budget credit	$ -	$ -	$ -	$ -
Total expenditures, adjusted	$ 67,165	$ 62,498	$ 114,711	$ (52,213)
Receipts over (under) expenditures	$ 24,283	$ 34,385		
Unencumbered cash, beginning	20,016	44,299		
Unencumbered cash, ending	$ 44,299	$ 78,684		