



**UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS**

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2020



Certified Public Accountants

**Unified School District Number 240
Bennington, Kansas**

Fiscal Year Ended June 30, 2020

TABLE OF CONTENTS

		<u>Page Number</u>
<u>ITEM</u>		
Independent Auditor's Report.....		1 - 2
 <u>FINANCIAL SECTION</u>		
Statement 1	Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	3
	Notes to the Financial Statement	4 - 9
 <u>REGULATORY–REQUIRED SUPPLEMENTARY INFORMATION</u>		
Schedule 1	Summary of Expenditures – Actual and Budget – Regulatory Basis	10
Schedule 2	Schedule of Receipts and Expenditures – Actual and Budget - Regulatory Basis	
 <u>GENERAL FUNDS</u>		
2-1	General Fund.....	11-13
2-2	Supplemental General Fund.....	14-15
 <u>SPECIAL PURPOSE FUNDS</u>		
2-3	At Risk (4 Yr Old) Fund	16
2-4	At Risk (K-12) Fund.....	17
2-5	Capital Outlay Fund	18
2-6	Food Service Fund.....	19
2-7	Parent Education Fund	20
2-8	Professional Development Fund	21
2-9	Special Education Fund	22
2-10	Career and Postsecondary Education Fund	23
2-11	KPERS Special Retirement Contribution Fund	24
2-12	Contingency Reserve Fund.....	25
2-13	Gift and Grants Fund.....	26
2-14	Title I Fund	27
2-15	Title II-A Teacher Quality Fund	28
2-16	Title IV Drug Fund	29
2-17	REAP Fund	30
2-18	Textbook/Student Material Revolving Fund	31

**Unified School District Number 240
Bennington, Kansas**

Fiscal Year Ended June 30, 2020

TABLE OF CONTENTS (CONT.)

	<u>Page Number</u>
<u>CAPITAL PROJECT FUND</u>	
2-19 Building Fund	32
<u>BOND AND INTEREST FUND</u>	
2-20 Bond and Interest Fund.....	33
<u>AGENCY FUNDS</u>	
Schedule 3 Schedule of Receipts and Disbursements – Agency Funds - Regulatory Basis.....	34
<u>DISTRICT ACTIVITY FUNDS</u>	
Schedule 4 Schedule of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis – District Activity Funds	35-36

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 240
Bennington, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District Number 240, Bennington, Kansas, a Municipality, as of and for the year ended June 30, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District Number 240 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Hutchinson Office
129 W. 2nd, Ste. A
Hutchinson, KS 67504
620.662.3358

McPherson Office
123 S. Main
McPherson, KS 67460
620.241.1826

Newton Office
3179 North Main Ste. A
North Newton, KS 67117
316.282.9905

Wichita Office
220 W. Douglas, Ste. 300
Wichita, KS 67202
316.265.5600

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District Number 240 as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District Number 240 as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District 240, Bennington, Kansas, as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated October 19, 2020, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form the website of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 Actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole, for the year ended June 30, 2019, on the basis of accounting described in Note 1.

Swindoll, Janzen, Hawk & Loyd, LLC
Swindoll, Janzen, Hawk & Loyd, LLC
Hutchinson, KS
November 22, 2021

**Unified School District Number 240
Bennington, Kansas**

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2020

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:							
General Fund	\$ 26,615	\$ 5,800	\$ 5,003,659	\$ 5,003,659	\$ 32,415	\$ 44,071	\$ 76,486
Supplemental General Fund	83,435	7,969	1,682,746	1,690,425	83,725	31,785	115,510
SPECIAL PURPOSE FUNDS:							
At Risk (4 Yr Old) Fund	-	-	81,000	79,977	1,023	1,086	2,109
At Risk (K-12) Fund	-	-	370,000	368,394	1,606	2,463	4,069
Capital Outlay Fund	1,051,637	-	542,993	617,688	976,942	2,966	979,908
Food Service Fund	5,075	-	286,511	285,236	6,350	3,018	9,368
Parent Education Fund	11,316	268	51,858	45,740	17,702	1,093	18,795
Professional Development Fund	369	-	12,375	12,066	678	201	879
Special Education Fund	268,587	-	990,269	996,345	262,511	-	262,511
Career and Postsecondary Education Fund	776	941	180,000	176,836	4,881	2,399	7,280
KPERS Special Retirement Contribution Fund	-	-	569,098	569,098	-	-	-
Contingency Reserve Fund	400,000	-	-	-	400,000	-	400,000
Gift and Grants Fund	71,850	-	23,229	7,978	87,101	5,875	92,976
Title I Fund	(3,089)	-	76,010	81,295	(8,374)	1,966	(6,408)
Title II-A Teacher Quality Fund	23,891	-	11,719	-	35,610	-	35,610
Title IV Drug Fund	12,542	-	12,038	266	24,314	-	24,314
REAP Fund	(5,918)	-	44,122	65,229	(27,025)	11,379	(15,646)
Textbook/Student Material Revolving Fund	109,404	-	56,335	17,020	148,719	8,630	157,349
Gate Receipts	26,722	-	71,723	57,608	40,837	-	40,837
School Projects	63,528	-	44,417	46,467	61,478	-	61,478
Capital Project Funds							
Building Fund	40	-	-	-	40	-	40
BOND AND INTEREST FUND:							
Bond and Interest Fund	452,118	-	731,765	653,475	530,408	-	530,408
Total Reporting Entity (Excluding Agency Funds)	\$ 2,598,898	\$ 14,978	\$ 10,841,867	\$ 10,774,802	\$ 2,680,941	\$ 116,932	\$ 2,797,873

COMPOSITION OF CASH

Checking Account - Bennington State Bank	\$ 138,695
Money Market Account - Bennington State Bank	2,039,218
Certificate of Deposit - Bennington State Bank	200,000
Checking Account - Bennington State Bank - Bond Fund	75,589
Checking Account - Bennington State Bank - Textbook Fund	1,006
Checking Account - Bennington State Bank - High School	96,522
Investment Account - Bennington State Bank - High School	7,500
Checking Account - Bennington State Bank - Grade School	8,347
Checking Account - Bank of Tescott	13,508
Money Market Account - Bank of Tescott	85,042
Certificate of Deposit - Bank of Tescott	142,500
Checking Account - Bank of Tescott - High School	14,133
Investment Account - Bank of Tescott - High School	14,636
Checking Account - Bank of Tescott - Grade School	14,118
Board of Education	86
Board of Education Petty Cash	500
Total Cash	2,851,400
Agency Funds per Schedule 3	(53,527)
Total Reporting Entity (Excluding Agency Funds)	\$ 2,797,873

**UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS**

NOTES TO THE FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 240 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 240 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds: Contingency Reserve, Gifts and Grants, Title I, Title II-A Teacher Quality, Title IV Drug, REAP, Textbook/Student Material Revolving, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Title I and REAP Funds have a negative unencumbered cash balance at June 30, 2020, which is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2020.

At year end, the carrying amount of the District's deposits was \$2,851,400 and the bank balance was \$2,848,360. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$2,348,360 was collateralized with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4 IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$282,060 subsequent to June 30, 2020, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

5. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
2015 General Obligation Refunding	2.00 - 3.00%	4/15/2015	\$ 3,650,000	9/1/2022	\$ 2,575,000	\$ -	\$ 585,000	\$ 1,990,000	\$ 68,475
Capital Leases:									
2018 Bus	2.95%	11/6/2018	59,611	11/6/2021	59,611	-	19,297	40,314	1,759
2019 Bus	2.95%	11/6/2018	58,266	11/6/2021	58,266	-	18,861	39,405	1,719
2017 Hustler Mower	4.75%	4/10/2018	6,730	4/10/2020	1,526	-	1,526	-	74
2018 Hustler Mower	4.75%	4/10/2018	9,718	4/10/2020	4,864	-	4,864	-	236
2019 Hustler Mower	5.50%	4/18/2019	10,447	4/18/2021	7,347	-	2,686	4,661	414
Total Capital Leases					131,614	-	47,234	84,380	4,202
Total Contractual Indebtedness					\$ 2,706,614	\$ -	\$ 632,234	\$ 2,074,380	\$ 72,677

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year			Total
	2021	2022	2023	
Principal				
General Obligation Bonds:				
2015 General Obligation Refunding	\$ 620,000	\$ 665,000	\$ 705,000	\$ 1,990,000
Capital Leases:				
2018 Bus	19,862	20,452	-	40,314
2019 Bus	19,414	19,991	-	39,405
2017 Hustler Mower	-	-	-	-
2018 Hustler Mower	-	-	-	-
2019 Hustler Mower	4,661	-	-	4,661
Total Capital Leases	43,937	40,443	-	84,380
Total Principal	663,937	705,443	705,000	2,074,380
Interest				
General Obligation Bonds:				
2015 General Obligation Refunding	50,400	31,125	10,575	92,100
Capital Leases:				
2018 Bus	1,193	603	-	1,796
2019 Bus	1,166	590	-	1,756
2017 Hustler Mower	-	-	-	-
2018 Hustler Mower	-	-	-	-
2019 Hustler Mower	263	-	-	263
Total Capital Leases	2,622	1,193	-	3,815
Total Interest	53,022	32,318	10,575	95,915
Total Principal and Interest	\$ 716,959	\$ 737,761	\$ 715,575	\$ 2,170,295

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(b) *Death and Disability Other Post Employment Benefits*

As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

(c) *Compensated Absences*

Full time employees earn vacation leave according to the following schedule (vacation leave does not accumulate):

<u>Years of Service</u>	<u>Vacation Earned</u>
0 - 5 Years	10 Days
6 - 7 Years	11 Days
8 - 9 Years	12 Days
10 - 11 Years	13 Days
12 - 14 Years	14 Days
15 or more years	15 Days

Both classified and certified employees can earn personal leave at the rate of two days per year. Personal leave does not accumulate, but may be paid out at the end of the fiscal year. Certified employees are reimbursed for unused personal leave at \$80 per day, and classified employees are reimbursed for unused personal leave at \$30 per day.

Certified employees can earn sick leave at the rate of 9 days per year and may accumulate up to 50 days. Classified employees earn sick leave at a rate of 8 days per year and may accumulate up to 50 days. Unused sick leave will be reimbursed at \$25 per day for any sick leave accumulated over 50 days for both classified and certified employees.

(d) *Retirement Benefits*

Any employee of the District who resigns early is eligible to receive an early resignation benefit based on the following schedule.

January 1	\$	500
February 1		400
March 1		300
April 1		200
May 1		100

The District's cost of this benefit for the year ended June 30, 2020 and 2019, was \$500 and \$2,200, respectively.

7. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41% for the fiscal year ended June 30, 2020.

7. DEFINED BENEFIT PENSION PLAN (cont.)

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194,022,683 for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employers portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$569,098 for the year ended June 30, 2020.

Net Pension Liability. At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,859,777. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-6478	\$ 594,127
Supplemental General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-6478	81,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	370,000
Supplemental General Fund	Capital Outlay Fund	K.S.A. 72-6478	159,479
Supplemental General Fund	Food Service Fund	K.S.A. 72-6478	30,000
Supplemental General Fund	Parent Education Fund	K.S.A. 72-6478	27,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6478	9,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	383,000
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	180,000
Total			<u>\$ 1,833,606</u>

9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

9. CLAIMS AND JUDGMENTS (CONT.)

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2019 to 2020, and there were no settlements that exceeded insurance coverage in the past three years.

10. RELATED PARTY TRANSACTIONS

A board member is employed by a bank that held a portion of the District's deposits during the year ended June 30, 2020.

11. COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2021. Future potential impacts may include a decrease in certain revenues, reduced customer traffic and the temporary closure of operating hours of our offices.

12. CRF AND CARES ACT FUNDING

The CARES Act included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. The ESSER grants will provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the Districts in three phases, ESSER I, II, and III. The ESSER I under the Cares Act began in March 2020, the ESSER II under the CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated \$63,165 for ESSER I, \$312,473 for ESSER II, and \$701,769 for ESSER III. As of June 30, 2020, the District had not spent any of these funds.

13. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

**UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS**

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

FOR THE YEAR ENDED JUNE 30, 2020

**Unified School District Number 240
Bennington, Kansas**

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

(Budgeted Funds Only)

For the Year Ended June 30, 2020

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	\$ 5,075,671	\$ (73,165)	\$ 1,153	\$ 5,003,659	\$ 5,003,659	\$ -
Supplemental General Fund	1,715,032	(24,607)	-	1,690,425	1,690,425	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	84,880	-	-	84,880	79,977	(4,903)
At Risk (K-12) Fund	479,609	-	-	479,609	368,394	(111,215)
Capital Outlay Fund	1,298,000	-	17,735	1,315,735	617,688	(698,047)
Food Service Fund	359,930	-	-	359,930	285,236	(74,694)
Parent Education Fund	45,740	-	-	45,740	45,740	-
Professional Development Fund	40,000	-	-	40,000	12,066	(27,934)
Special Education Fund	1,020,053	-	-	1,020,053	996,345	(23,708)
Vocational Education Fund	183,650	-	-	183,650	176,836	(6,814)
KPERS Special Retirement Contribution Fund	648,370	-	-	648,370	569,098	(79,272)
BOND AND INTEREST FUND:						
Bond and Interest Fund	653,475	-	-	653,475	653,475	-
 Total	 <u>\$11,604,410</u>	 <u>\$ (97,772)</u>	 <u>\$ 18,888</u>	 <u>\$11,525,526</u>	 <u>\$ 10,498,939</u>	 <u>\$ (1,026,587)</u>

**Unified School District Number 240
Bennington, KS**

GENERAL FUND

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts:				
State aid	\$ 4,190,503	\$ 4,408,379	\$ 4,420,650	\$ (12,271)
Special education aid	606,328	594,127	655,021	(60,894)
Miscellaneous reimbursements	-	1,153	-	1,153
Total Receipts	4,796,831	5,003,659	\$ 5,075,671	\$ (72,012)
Expenditures:				
Instruction -				
Certified salaries	1,818,582	1,893,340	\$ 1,853,820	\$ 39,520
Non-certified salaries	71,835	59,347	119,100	(59,753)
Insurance	196,967	181,604	-	181,604
Social Security	136,208	139,211	133,130	6,081
Other benefits	10,556	13,753	32,050	(18,297)
Other purchased services	3,010	-	3,010	(3,010)
Teaching supplies	58,780	50,127	-	50,127
Supplies	34,600	23,759	-	23,759
Property and equipment	-	-	800	(800)
Miscellaneous supplies	745	379	-	379
Student Support Services -				
Certified salaries	47,434	49,770	43,175	6,595
Non-certified salaries	42,884	45,512	42,120	3,392
Insurance	14,202	13,824	-	13,824
Social Security	6,224	6,715	5,875	840
Other benefits	74	100	65	35
Purchased professional services	88	-	90	(90)
Supplies	2,923	2,207	2,925	(718)
Instruction Support Staff -				
Non-certified salaries	103,818	110,751	107,700	3,051
Insurance	6,459	10,053	-	10,053
Social Security	7,363	7,982	7,700	282
Other benefits	3,928	120	3,225	(3,105)
Purchased professional services	3,061	-	-	-
Books and periodicals	4,353	3,364	4,780	(1,416)
Technology supplies	2,216	4,272	5,500	(1,228)
Other	25	-	-	-

**Unified School District Number 240
Bennington, KS**

GENERAL FUND

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2020			Variance Over (Under)
	2019 Actual	Actual	Budget	
Expenditures (cont.):				
General Administration -				
Certified salaries	\$ 105,412	\$ 91,980	\$ 114,500	\$ (22,520)
Non-certified salaries	82,172	83,657	80,000	3,657
Social Security	12,777	12,145	13,150	(1,005)
Other employee benefits	30,156	22,556	-	22,556
Purchased professional services	16,898	191,649	39,476	152,173
Insurance	41,113	115,053	120,200	(5,147)
Communications	40,486	36,667	43,000	(6,333)
Other purchased services	6,769	6,588	7,100	(512)
Supplies	3,374	10,481	3,600	6,881
Property and equipment	22	-	-	-
Other	27,762	10,355	32,000	(21,645)
School Administration -				
Certified salaries	266,144	265,565	280,700	(15,135)
Non-certified salaries	70,100	76,451	69,350	7,101
Social Security	25,233	25,680	26,270	(590)
Other employee benefits	61,830	55,620	-	55,620
Purchased professional services	10,380	22,488	15,000	7,488
Communications	4,946	5,550	5,500	50
Other purchased services	4,594	5,319	5,000	319
Supplies	5,979	2,480	7,000	(4,520)
Other	800	-	-	-
Operations and Maintenance -				
Non-certified salaries	200,156	237,271	186,485	50,786
Social Security	15,175	16,725	13,250	3,475
Other employee benefits	29,620	33,020	200	32,820
Water/sewer	8,931	11,042	10,000	1,042
Cleaning	125	-	-	-
Other purchased property services	2,592	5,120	3,000	2,120
Repairs and maintenance	35,838	38,428	-	38,428
Repair of Buildings	8,100	-	10,000	(10,000)
Supplies	26,533	25,774	-	25,774
Heating	527	1,822	-	1,822
Electricity	35,493	28,867	-	28,867
Other	6,042	2,560	7,000	(4,440)

**Unified School District Number 240
Bennington, KS**

GENERAL FUND

GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

			2020		Variance Over (Under)
	2019 Actual		Actual	Budget	
Expenditures (cont.):					
Vehicle Operating Services -					
Non-certified salaries	\$ 174,957	\$	163,134	\$ 188,200	\$ (25,066)
Insurance	25,652		14,227	-	14,227
Social Security	12,256		11,948	13,200	(1,252)
Other employee benefits	147		183	-	183
Insurance	1,215		-	1,350	(1,350)
Motor fuel	62,600		52,188	68,800	(16,612)
Other	16,050		19,101	18,000	1,101
Vehicle & Maintenance Services -					
Purchased professional services	104,912		91,648	115,000	(23,352)
Professional Development Fund	-		-	7,000	(7,000)
Parent Education Fund	-		-	11,140	(11,140)
Special Education Fund	606,328		594,127	1,030,400	(436,273)
Vocational Education Fund	-		-	67,850	(67,850)
At Risk (4 year old) Fund	30,300		-	-	-
At Risk (K-12) Fund	-		-	97,885	(97,885)
Adjustment to comply with legal max	-		-	(73,165)	73,165
Legal General Fund Budget	4,796,831		5,003,659	5,002,506	1,153
Adjustment for qualifying budget credits	-		-	1,153	(1,153)
Total Expenditures	4,796,831		5,003,659	<u>\$ 5,003,659</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-		-		
Prior year cancelled encumbrances	6,037		5,800		
Unencumbered Cash, Beginning	20,578		26,615		
Unencumbered Cash, Ending	<u>\$ 26,615</u>		<u>\$ 32,415</u>		

**Unified School District Number 240
Bennington, KS**

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2020			Variance Over (Under)
	2019 Actual	Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 742,099	\$ 709,881	\$ 756,518	\$ (46,637)
Delinquent tax	14,488	16,316	11,366	4,950
Motor vehicle tax	73,195	70,023	71,539	(1,516)
Recreational vehicle tax	1,468	1,419	1,576	(157)
Commercial vehicle tax	-	-	2,227	(2,227)
Supplemental state aid	<u>880,922</u>	<u>885,107</u>	<u>897,991</u>	<u>(12,884)</u>
Total Receipts	<u>1,712,172</u>	<u>1,682,746</u>	<u>\$ 1,741,217</u>	<u>\$ (58,471)</u>
Expenditures:				
Instruction -				
Insurance	28	111,631	\$ 205,000	\$ (93,369)
Social Security	148	-	150	(150)
Other employee benefits	2	-	-	-
Teaching supplies	108,117	97,658	195,153	(97,495)
Technology supplies	25,140	20,225	65,000	(44,775)
Miscellaneous supplies	109	586	8,202	(7,616)
Student Support Services -				
Insurance	-	-	12,400	(12,400)
Instruction Support Staff -				
Insurance	-	-	9,200	(9,200)
General Administration -				
Insurance	-	-	29,500	(29,500)
School Administration -				
Insurance	-	-	62,500	(62,500)
Operations and Maintenance -				
Insurance	511	138	26,700	(26,562)
Repairs and maintenance	80,808	85,337	125,000	(39,663)
Supplies	6,154	7,431	42,000	(34,569)
Heating	37,523	35,654	43,500	(7,846)
Electricity	84,840	92,286	138,000	(45,714)
Vehicle Operating Services -				
Insurance	-	-	26,900	(26,900)

**Unified School District Number 240
Bennington, KS**

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Outgoing Transfers -				
Capital Outlay Fund	\$ 210,535	\$ 159,479	\$ -	\$ 159,479
Food Service Fund	13,000	30,000	83,285	(53,285)
Professional Development Fund	15,000	9,000	18,000	(9,000)
Parent Education Fund	24,000	27,000	10,000	17,000
Special Education Fund	350,000	383,000	50,000	333,000
Vocational Education Fund	122,000	180,000	100,000	80,000
At Risk (4 Yr Old) Fund	50,200	81,000	84,880	(3,880)
At Risk (K-12) Fund	361,944	370,000	379,662	(9,662)
Adjustment to comply with legal max	-	-	(24,607)	24,607
Total Expenditures	1,690,827	1,690,425	\$ 1,690,425	\$ -
Receipts Over (Under) Expenditures	21,345	(7,679)		
Prior year cancelled encumbrances	4,451	7,969		
Unencumbered Cash, Beginning	57,639	83,435		
Unencumbered Cash, Ending	\$ 83,435	\$ 83,725		

**Unified School District Number 240
Bennington, KS**

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		<u>2020</u>		
	<u>2019</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
Receipts:				
Transfer from General Fund	\$ 30,300	\$ -	\$ -	\$ -
Transfer from Supplemental General Fund	50,200	81,000	84,880	(3,880)
Total Receipts	<u>80,500</u>	<u>81,000</u>	<u>\$ 84,880</u>	<u>\$ (3,880)</u>
Expenditures:				
Instruction -				
Certified salaries	44,942	49,768	\$ 47,350	\$ 2,418
Insurance	1,099	1,099	970	129
Social Security	3,414	3,783	3,600	183
Purchase professional services	-	545	300	245
Other employee benefits	42	60	50	10
Other	73	-	700	(700)
Student Support Services -				
Certified salaries	25,987	20,510	26,800	(6,290)
Insurance	3,303	2,825	3,275	(450)
Social Security	1,738	1,366	1,785	(419)
Other benefits	21	21	50	(29)
Total Expenditures	<u>80,619</u>	<u>79,977</u>	<u>\$ 84,880</u>	<u>\$ (4,903)</u>
Receipts Over (Under) Expenditures	(119)	1,023		
Prior year cancelled encumbrances	119	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 1,023</u>		

**Unified School District Number 240
Bennington, KS**

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		<u>2020</u>		
	<u>2019 Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance Over (Under)</u>
Receipts:				
Transfer from General Fund	\$ -	\$ -	\$ 97,885	\$ (97,885)
Transfer from Supplemental General Fund	361,944	370,000	379,662	(9,662)
Total Receipts	<u>361,944</u>	<u>370,000</u>	<u>\$ 477,547</u>	<u>\$ (107,547)</u>
Expenditures:				
Instruction -				
Certified salaries	290,916	288,261	\$ 292,210	\$ (3,949)
Non-certified salaries	24,297	2,657	26,500	(23,843)
Insurance	39,454	37,397	37,890	(493)
Social Security	21,819	19,930	22,000	(2,070)
Other employee benefits	257	306	240	66
Purchased professional services	-	721	-	721
Supplies	-	3,179	18,457	(15,278)
Other	-	-	60,000	(60,000)
Student Transportation Services -				
Non-certified salaries	12,710	13,292	20,000	(6,708)
Social Security	921	966	840	126
Insurance	1,670	1,670	1,462	208
Other employee benefits	11	15	10	5
Total Expenditures	<u>392,055</u>	<u>368,394</u>	<u>\$ 479,609</u>	<u>\$ (111,215)</u>
Receipts Over (Under) Expenditures	(30,111)	1,606		
Prior year cancelled encumbrances	13	-		
Unencumbered Cash, Beginning	<u>30,098</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ 1,606</u>		

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 215,605	\$ 221,208	\$ 217,571	\$ 3,637
Delinquent tax	2,735	2,376	3,314	(938)
Motor vehicle tax	22,213	19,864	20,940	(1,076)
Watercraft tax	1,183	2,520	-	2,520
Capital outlay state aid	92,607	98,478	98,460	18
Interest on idle funds	22,272	21,333	-	21,333
Miscellaneous reimbursements	585,278	17,735	-	17,735
Transfer from Supplemental General Fund	210,535	159,479	-	159,479
Total Receipts	1,152,428	542,993	\$ 340,285	\$ 202,708
Expenditures:				
Instruction -				
Supplies	8,870	2,967	\$ 19,000	\$ (16,033)
Property and equipment	5,800	-	30,000	(30,000)
Operations and Maintenance -				
Property and equipment	21,790	9,728	35,000	(25,272)
Transportation -				
Property and equipment	257,112	90,785	300,000	(209,215)
Other Support Services -				
Property and equipment	-	5,307	-	5,307
Land Improvement -				
Site improvement	-	110,000	-	110,000
Facility Acquisition and Construction Services -				
Additions	72,747	348,094	900,000	(551,906)
Outside contractors	-	50,807	-	50,807
Other	7,514	-	14,000	(14,000)
Legal Capital Outlay Fund Budget	373,833	617,688	1,298,000	(680,312)
Adjustment for qualifying budget credits	-	-	17,735	(17,735)
Total Expenditures	373,833	617,688	\$ 1,315,735	\$ (698,047)
Receipts Over (Under) Expenditures	778,595	(74,695)		
Prior year cancelled encumbrances	26,651	-		
Unencumbered Cash, Beginning	246,391	1,051,637		
Unencumbered Cash, Ending	<u>\$ 1,051,637</u>	<u>\$ 976,942</u>		

**Unified School District Number 240
Bennington, KS**

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

			<u>2020</u>		
	<u>2019</u>		<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>				<u>Over</u>
					<u>(Under)</u>
Receipts:					
State aid	\$ 650	\$ -	\$ 2,787		\$ (2,787)
Federal aid	186,667	166,263	177,020		(10,757)
Student sales - lunch and milk	115,723	86,670	89,757		(3,087)
Student sales - breakfast	-	-	6,935		(6,935)
Adult sales	5,666	2,672	146		2,526
Miscellaneous revenue	457	906	-		906
Transfer from Supplemental General Fund	<u>13,000</u>	<u>30,000</u>	<u>83,285</u>		<u>(53,285)</u>
Total Receipts	<u>322,163</u>	<u>286,511</u>	<u>\$ 359,930</u>		<u>\$ (73,419)</u>
Expenditures:					
Operations and Maintenance -					
Non-certified salaries	10,288	17,635	\$ 9,750		\$ 7,885
Insurance	1,590	2,074	1,380		694
Social Security	736	1,229	700		529
Other employee benefits	9	17	-		17
Purchased property services	-	91	-		91
Repairs and maintenance	30	52	4,000		(3,948)
Other utilities	450	90	500		(410)
Property and equipment	3,127	3,430	5,000		(1,570)
Food Service Operation -					
Non-certified salaries	110,081	104,406	120,100		(15,694)
Insurance	10,091	9,755	10,600		(845)
Social Security	8,040	7,114	8,800		(1,686)
Other employee benefits	99	127	100		27
Food and milk	169,984	130,374	187,000		(56,626)
Miscellaneous supplies	8,262	6,277	9,000		(2,723)
Property and equipment	90	1,688	-		1,688
Other	<u>1,987</u>	<u>877</u>	<u>3,000</u>		<u>(2,123)</u>
Total Expenditures	<u>324,864</u>	<u>285,236</u>	<u>\$ 359,930</u>		<u>\$ (74,694)</u>
Receipts Over (Under) Expenditures	(2,701)	1,275			
Prior year cancelled encumbrances	2,480	-			
Unencumbered Cash, Beginning	<u>5,296</u>	<u>5,075</u>			
Unencumbered Cash, Ending	<u>\$ 5,075</u>	<u>\$ 6,350</u>			

**Unified School District Number 240
Bennington, KS**

SPECIAL PURPOSE FUND

PARENT EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		<u>2020</u>		
	<u>2019</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts:				
State aid	\$ 24,290	\$ 24,858	\$ 24,600	\$ 258
Transfer from General Fund	-	-	11,140	(11,140)
Transfer from Supplemental General Fund	<u>24,000</u>	<u>27,000</u>	<u>10,000</u>	<u>17,000</u>
 Total Receipts	 <u>48,290</u>	 <u>51,858</u>	 <u>\$ 45,740</u>	 <u>\$ 6,118</u>
Expenditures:				
Student Support Services -				
Non-certified salaries	33,386	30,881	\$ 30,620	\$ 261
Insurance	3,475	3,480	3,650	(170)
Social Security	2,214	2,477	1,970	507
Other employee benefits	27	34	-	34
Other purchased services	258	-	-	-
Supplies	3,956	8,190	5,000	3,190
Other	<u>4,428</u>	<u>678</u>	<u>4,500</u>	<u>(3,822)</u>
 Total Expenditures	 <u>47,796</u>	 <u>45,740</u>	 <u>\$ 45,740</u>	 <u>\$ -</u>
Receipts Over (Under) Expenditures	494	6,118		
Prior year cancelled encumbrances	906	268		
Unencumbered Cash, Beginning	<u>9,916</u>	<u>11,316</u>		
Unencumbered Cash, Ending	<u>\$ 11,316</u>	<u>\$ 17,702</u>		

**Unified School District Number 240
Bennington, KS**

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		<u>2020</u>		
	<u>2019</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts:				
State aid	\$ 2,340	\$ 2,234	\$ 5,000	\$ (2,766)
Miscellaneous	(160)	1,141	-	1,141
Transfer from General Fund	-	-	7,000	(7,000)
Transfer from Supplemental General Fund	<u>15,000</u>	<u>9,000</u>	<u>18,000</u>	<u>(9,000)</u>
 Total Receipts	 <u>17,180</u>	 <u>12,375</u>	 <u>\$ 30,000</u>	 <u>\$ (17,625)</u>
Expenditures:				
Instruction Support Staff -				
Certified salaries	375	-	\$ 1,000	\$ (1,000)
Non certified salaries	-	-	-	-
Purchased professional services	7,469	4,535	18,500	(13,965)
Other purchased services	6,872	6,855	18,500	(11,645)
Other	<u>2,105</u>	<u>676</u>	<u>2,000</u>	<u>(1,324)</u>
 Total Expenditures	 <u>16,821</u>	 <u>12,066</u>	 <u>\$ 40,000</u>	 <u>\$ (27,934)</u>
 Receipts Over (Under) Expenditures	 359	 309		
 Prior year cancelled encumbrances	 10	 -		
 Unencumbered Cash, Beginning	 <u>-</u>	 <u>369</u>		
 Unencumbered Cash, Ending	 <u>\$ 369</u>	 <u>\$ 678</u>		

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2020			Variance Over (Under)
	2019 Actual	Actual	Budget	
Receipts:				
Federal aid	\$ -	\$ -	\$ -	\$ -
Miscellaneous revenue	10,690	13,142	-	13,142
Transfer from General Fund	606,328	594,127	1,030,400	(436,273)
Transfer from Supplemental General Fund	<u>350,000</u>	<u>383,000</u>	<u>50,000</u>	<u>333,000</u>
Total Receipts	<u>967,018</u>	<u>990,269</u>	<u>\$ 1,080,400</u>	<u>\$ (90,131)</u>
Expenditures:				
Instruction -				
Certified salaries	22,159	22,480	\$ 20,336	\$ 2,144
Non certified salaries	3,395	3,669	3,700	(31)
Insurance	2,784	2,784	2,435	349
Social Security	1,870	1,915	1,700	215
Other employee benefits	23	30	-	30
Payment to Special Education	903,558	933,379	963,195	(29,816)
Other expenses	3,347	2,434	-	2,434
Student Support Services -				
Non-certified salaries	-	5,995	-	5,995
Supervision -				
Non-certified salaries	23,327	20,726	25,427	(4,701)
Insurance	1,242	1,338	1,305	33
Social Security	1,770	1,570	1,930	(360)
Other employee benefits	<u>23</u>	<u>25</u>	<u>25</u>	<u>-</u>
Total Expenditures	<u>963,498</u>	<u>996,345</u>	<u>\$ 1,020,053</u>	<u>\$ (23,708)</u>
Receipts Over (Under) Expenditures	3,520	(6,076)		
Unencumbered Cash, Beginning	<u>265,067</u>	<u>268,587</u>		
Unencumbered Cash, Ending	<u>\$ 268,587</u>	<u>\$ 262,511</u>		

Unified School District Number 240
Bennington, KS

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts:				
Transfer from Supplemental General Fund	\$ 122,000	\$ 180,000	\$ 100,000	\$ 80,000
Transfer from General Fund	-	-	67,850	(67,850)
Total Receipts	<u>122,000</u>	<u>180,000</u>	<u>\$ 167,850</u>	<u>\$ 12,150</u>
Expenditures:				
Instruction -				
Certified salaries	84,327	115,403	\$ 118,400	\$ (2,997)
Insurance	21,006	24,198	25,290	(1,092)
Social Security	5,267	7,881	7,160	721
Other employee benefits	62	170	-	170
Supplies	10,415	29,184	22,800	6,384
Other	147	-	10,000	(10,000)
Total Expenditures	<u>121,224</u>	<u>176,836</u>	<u>\$ 183,650</u>	<u>\$ (6,814)</u>
Receipts Over (Under) Expenditures	776	3,164		
Prior year cancelled encumbrances	-	941		
Unencumbered Cash, Beginning	-	776		
Unencumbered Cash, Ending	<u>\$ 776</u>	<u>\$ 4,881</u>		

**Unified School District Number 240
Bennington, KS**

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		<u>2020</u>		
	<u>2019</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts:				
State aid	\$ 369,373	\$ 569,098	\$ 684,370	\$ (115,272)
Expenditures:				
Employee Benefits -				
Instruction	248,347	569,098	\$ 377,302	\$ 191,796
Student Support Services	121,026	-	19,362	(19,362)
Instruction Support Staff	-	-	19,362	(19,362)
General Administration	-	-	19,362	(19,362)
School Administration	-	-	96,809	(96,809)
Operations and Maintenance	-	-	51,635	(51,635)
Student Transportation Services	-	-	32,269	(32,269)
Food Service Operation	-	-	32,269	(32,269)
Total Expenditures	<u>369,373</u>	<u>569,098</u>	<u>\$ 648,370</u>	<u>\$ (79,272)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**Unified School District Number 240
Bennington, KS**

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019 Actual</u>	<u>2020 Actual</u>
Receipts:		
Transfer from Supplemental General Fund	\$ 200,000	\$ -
Expenditures:		
Instruction - Supplies	<u>-</u>	<u>-</u>
Receipts Over (Under) Expenditures	200,000	-
Unencumbered Cash, Beginning	<u>200,000</u>	<u>400,000</u>
Unencumbered Cash, Ending	<u>\$ 400,000</u>	<u>\$ 400,000</u>

**Unified School District Number 240
Bennington, KS**

SPECIAL PURPOSE FUND

GIFT AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u>	<u>2020</u>
	Actual	Actual
Receipts:		
Federal aid	\$ -	\$ 3,638
Donations	<u>32,297</u>	<u>19,591</u>
Total Receipts	<u>32,297</u>	<u>23,229</u>
Expenditures:		
Instruction		
Purchased professional service	366	4,000
Teaching supplies	<u>22,944</u>	<u>3,978</u>
Total Expenditures	<u>23,310</u>	<u>7,978</u>
Receipts Over (Under) Expenditures	8,987	15,251
Prior Year Cancelled Encumbrances	45	-
Unencumbered Cash, Beginning	<u>62,818</u>	<u>71,850</u>
Unencumbered Cash, Ending	<u>\$ 71,850</u>	<u>\$ 87,101</u>

**Unified School District Number 240
Bennington, KS**

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019 Actual</u>	<u>2020 Actual</u>
Receipts:		
Federal aid	\$ 73,229	\$ 76,010
Expenditures:		
Instruction -		
Certified salaries	42,385	41,362
Non-certified salaries	8,392	27,126
Insurance	5,748	5,269
Social Security	2,852	4,288
Other employee benefits	34	1,791
Supplies	<u>1,909</u>	<u>1,459</u>
Total Expenditures	<u>61,320</u>	<u>81,295</u>
Receipts Over (Under) Expenditures	11,909	(5,285)
Unencumbered Cash, Beginning	<u>(14,998)</u>	<u>(3,089)</u>
Unencumbered Cash, Ending	<u><u>\$ (3,089)</u></u>	<u><u>\$ (8,374)</u></u>

**Unified School District Number 240
Bennington, KS**

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019 Actual</u>	<u>2020 Actual</u>
Receipts:		
Federal aid	\$ 12,810	\$ 11,719
Expenditures:		
Instruction -		
Purchased professional services	_____ -	_____ -
Receipts Over (Under) Expenditures	12,810	11,719
Prior Year Cancelled Encumbrances	29	-
Unencumbered Cash, Beginning	_____ 11,052	_____ 23,891
Unencumbered Cash, Ending	<u>\$ 23,891</u>	<u>\$ 35,610</u>

**Unified School District Number 240
Bennington, KS**

SPECIAL PURPOSE FUND

TITLE IV DRUG FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019 Actual</u>	<u>2020 Actual</u>
Receipts:		
Federal aid	\$ 12,542	\$ 12,038
Expenditures:		
Instruction - Supplies	-	266
Receipts Over (Under) Expenditures	12,542	11,772
Unencumbered Cash, Beginning	-	12,542
Unencumbered Cash, Ending	<u>\$ 12,542</u>	<u>\$ 24,314</u>

**Unified School District Number 240
Bennington, KS**

SPECIAL PURPOSE FUND

REAP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Receipts:		
Miscellaneous revenue	\$ 23,459	\$ 44,122
Expenditures:		
Student Support Services -		
Other	<u>14,743</u>	<u>65,229</u>
Receipts Over (Under) Expenditures	8,716	(21,107)
Unencumbered Cash, Beginning	<u>(14,634)</u>	<u>(5,918)</u>
Unencumbered Cash, Ending	<u>\$ (5,918)</u>	<u>\$ (27,025)</u>

**Unified School District Number 240
Bennington, KS**

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019 Actual</u>	<u>2020 Actual</u>
Receipts:		
Texbook revenue	\$ 13,736	\$ 56,060
Reimbursement	<u> -</u>	<u> 275</u>
Total Receipts	13,736	56,335
Expenditures:		
Instruction -		
Other	<u> -</u>	<u> 17,020</u>
Receipts Over (Under) Expenditures	13,736	39,315
Unencumbered Cash, Beginning	<u> 95,668</u>	<u> 109,404</u>
Unencumbered Cash, Ending	<u>\$ 109,404</u>	<u>\$ 148,719</u>

**Unified School District Number 240
Bennington, KS**

CAPITAL PROJECT FUND

BUILDING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

	<u>2019</u> <u>Actual</u>	<u>2020</u> <u>Actual</u>
Receipts:		
Miscellaneous revenue	\$ -	\$ -
Expenditures:		
Other Supplemental Services - Purchased professional services	- _____	- _____
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	40 _____	40 _____
Unencumbered Cash, Ending	<u>\$ 40</u>	<u>\$ 40</u>

**Unified School District Number 240
Bennington, KS**

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2020

(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)

		<u>2020</u>		
	<u>2019</u>			<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 350,748	\$ 416,899	\$ 410,563	\$ 6,336
Delinquent tax	4,092	3,672	5,485	(1,813)
Motor vehicle tax	31,090	25,058	25,806	(748)
Recreational vehicle tax	684	369	1,372	(1,003)
Watercraft tax	1,976	4,773	-	4,773
State aid	264,779	280,994	280,994	-
	<u>653,369</u>	<u>731,765</u>	<u>\$ 724,220</u>	<u>\$ 7,545</u>
Total Receipts				
Expenditures:				
Principal	545,000	585,000	\$ 585,000	\$ -
Interest	85,425	68,475	68,475	-
	<u>630,425</u>	<u>653,475</u>	<u>\$ 653,475</u>	<u>\$ -</u>
Total Expenditures				
Receipts Over (Under) Expenditures	22,944	78,290		
Unencumbered Cash, Beginning	<u>429,174</u>	<u>452,118</u>		
Unencumbered Cash, Ending	<u>\$ 452,118</u>	<u>\$ 530,408</u>		

Unified School District Number 240
Bennington, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2020

	<u>Beginning</u> <u>Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending</u> <u>Cash Balance</u>
Student Organizations:				
Bennington High School:				
Student Council	\$ 5,537	\$ 725	\$ 909	\$ 5,353
IHT	1,529	211	-	1,740
Spanish Club	146	-	-	146
Forensics	140	150	130	160
Cheerleaders	2,645	3,373	2,554	3,464
National Honor Society	5,335	1,020	140	6,215
Drama	6,013	2,016	2,606	5,423
Band	31	50	59	22
Vocal Music	110	1,700	1,177	633
Dance Team	3,313	1,450	1,274	3,489
Special Projects	5,316	2,883	3,128	5,071
Dues/Prom	2,931	3,273	186	6,018
Engraving	2,011	1,469	1,316	2,164
Sales Tax	-	3,703	3,703	-
Subtotal Bennington High School	<u>35,057</u>	<u>22,023</u>	<u>17,182</u>	<u>39,898</u>
Tescott High School:				
Student Council	1,217	4,201	3,903	1,515
Cheerleaders	381	241	179	443
Freshman class	68	305	68	305
Sophomore class	60	178	-	238
Junior Class	1,376	1,590	1,315	1,651
Senior Class	1,871	55	1,309	617
Glee Club	19	-	-	19
Drama	758	-	674	84
FFA	300	-	-	300
S.A.F.E	292	4,415	542	4,165
FBLA	80	-	-	80
National Honor Society	484	1,800	1,658	626
Dance Team	427	-	-	427
Scholars Bowl	1,521	875	549	1,847
Sales Tax	-	1,716	1,716	-
Subtotal Tescott High School	<u>8,854</u>	<u>15,376</u>	<u>11,913</u>	<u>12,317</u>
Bennington Grade School:				
Pop Machine	859	65	-	924
Band	58	-	-	58
Sales Tax	-	188	188	-
Subtotal Bennington Grade School	<u>917</u>	<u>253</u>	<u>188</u>	<u>982</u>
Tescott Grade School:				
Band	142	219	246	115
Kindergarden	-	150	20	130
First Grade	-	96	11	85
Sales Tax	-	142	142	-
Subtotal Tescott Grade School	<u>142</u>	<u>607</u>	<u>419</u>	<u>330</u>
Total Agency Funds	<u>\$ 44,970</u>	<u>\$ 38,259</u>	<u>\$ 29,702</u>	<u>\$ 53,527</u>

Unified School District Number 240
Bennington, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2020

	Beginning			Ending	
	Unencumbered			Unencumbered	Ending
	Cash Balance	Receipts	Expenditures	Cash Balance	Cash Balance
Gate Receipts:					
Bennington High School	\$ 24,796	\$ 55,686	\$ 42,029	\$ 38,453	\$ 38,453
Tescott High School	<u>1,926</u>	<u>16,037</u>	<u>15,579</u>	<u>2,384</u>	<u>2,384</u>
Total Gate Receipts	<u>26,722</u>	<u>71,723</u>	<u>57,608</u>	<u>40,837</u>	<u>40,837</u>
School Projects:					
Bennington High School					
Yearbook	18,924	5,422	8,156	16,190	16,190
Miscellaneous	814	320	101	1,033	1,033
Library	185	94	56	223	223
Student enhancement project	1,605	-	-	1,605	1,605
Care project	25	-	-	25	25
JH science olympiad	255	-	-	255	255
JH scholars bowl	381	-	115	266	266
Scholars bowl	2,831	922	730	3,023	3,023
FFA	1,008	3,142	3,012	1,138	1,138
S.A.F.E	423	2,120	1,351	1,192	1,192
Friends of Rachel	52	-	-	52	52
Truce	334	-	165	169	169
Tescott High School					
Yearbook	6,398	4,768	4,734	6,432	6,432
Interest	671	80	-	751	751
Miscellaneous	3,031	4,606	5,014	2,623	2,623
Special projects	4,017	1,593	1,848	3,762	3,762
Shop	-	249	249	-	-
Bennington Grade School					
Computer lab	239	-	-	239	239
Library	3,719	3,015	2,247	4,487	4,487
Special projects	1,771	4,926	5,175	1,522	1,522
Care projects	90	265	100	255	255
Playground	362	-	-	362	362

Unified School District Number 240
Bennington, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2020

	Beginning			Ending	
	Unencumbered	Receipts	Expenditures	Unencumbered	Ending
	Cash Balance			Cash Balance	Cash Balance
Tescott Grade School					
Miscellaneous	\$ 2,160	\$ 109	\$ 117	\$ 2,152	\$ 2,152
Library	1,990	687	751	1,926	1,926
Child emergency	495	-	152	343	343
Reading program	1,576	1,792	2,573	795	795
Special projects	3,867	-	-	3,867	3,867
Care projects	1,399	965	479	1,885	1,885
Playground	2,320	-	-	2,320	2,320
Tescot JR/SR Petty Cash	500	1,676	1,676	500	500
Tescot Grade Petty Cash	500	173	173	500	500
Bennington JR/SR Petty Cash	500	4,587	4,587	500	500
Bennington Grade Petty Cash	500	2,906	2,906	500	500
Board of Education	86	-	-	86	86
BOE Petty Cash	500	-	-	500	500
	<u>63,528</u>	<u>44,417</u>	<u>46,467</u>	<u>61,478</u>	<u>61,478</u>
Total School Projects					
	<u>63,528</u>	<u>44,417</u>	<u>46,467</u>	<u>61,478</u>	<u>61,478</u>
Total District Activity Funds	<u>\$ 90,250</u>	<u>\$ 116,140</u>	<u>\$ 104,075</u>	<u>\$ 102,315</u>	<u>\$ 102,315</u>