

**UNIFIED SCHOOL DISTRICT NO. 465  
WINFIELD, KANSAS**

**FINANCIAL STATEMENT  
JUNE 30, 2022**



**UNIFIED SCHOOL DISTRICT NO. 465**  
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**JUNE 30, 2022**

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## INDEPENDENT AUDITORS' REPORT

**Board of Education  
Unified School District No. 465  
Winfield, Kansas**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 465, Winfield, Kansas**, as of and for the year ended **June 30, 2022**, and the related notes to the financial statement.

### **Adverse and Unmodified Opinions**

#### *Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America*

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Unified School District No. 465, Winfield, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

#### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Unified School District No. 465, Winfield, Kansas**, as of **June 30, 2022**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### **Basis for Adverse and Unmodified Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Unified School District No. 465, Winfield, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

**Board of Education  
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*Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America*

As discussed in Note 1 of the financial statement, the financial statement is prepared by **Unified School District No. 465, Winfield, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

**Responsibilities of Management for the Financial Statement**

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Unified School District No. 465, Winfield, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

**Auditors' Responsibilities for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America and *Government Auditing Standards*, we:

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Unified School District No. 465**

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Unified School District No. 465, Winfield, Kansas**' internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Unified School District No. 465, Winfield, Kansas**' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

**Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, agency funds schedules of regulatory basis cash receipts and disbursements, district activity funds schedules of regulatory basis cash receipts, expenditures and unencumbered cash (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the

**Board of Education  
Unified School District No. 465**

accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Unified School District No. 465, Winfield, Kansas**, as of and for the year ended June 30, 2021, and have issued our report thereon dated January 27, 2022, which contained an unmodified opinion on the basic financial statement.

The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <https://admin.ks.gov/offices/oar/municipal-services>. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2021 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2021 basic financial statement. The 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement or to the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2021, on the basis of accounting described in Note 1.

*Other Reporting Required by Government Auditing Standards*

In accordance with *Government Auditing Standards*, we have also issued our report dated March 6, 2023, on our consideration of **Unified School District No. 465, Winfield, Kansas'** internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of **Unified School District No. 465, Winfield, Kansas'** internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering **Unified School District No. 465, Winfield, Kansas'** internal control over financial reporting and compliance.

**BFR CPA, LLC**

BFR CPA, LLC  
March 6, 2023

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SUMMARY OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
General Fund	\$ 28	\$ 0	\$ 17,316,757	\$ 17,316,785	\$ 0	\$ 223,679	\$ 223,679
Special Purpose Funds							
Supplemental General	168,525	0	5,769,357	5,777,615	160,267	0	160,267
Preschool-Aged At-Risk	0	0	134,282	134,282	0	0	0
At Risk (K-12)	0	0	3,754,614	3,754,614	0	0	0
Bilingual Education	0	0	39,268	39,268	0	0	0
Virtual Education	0	0	153,359	153,359	0	21,643	21,643
Capital Outlay	1,760,961	0	1,730,124	1,464,176	2,026,909	52,985	2,079,894
Driver Training	31,282	0	21,872	18,812	34,342	2,360	36,702
Food Service	167,687	0	1,783,828	1,432,362	519,153	423	519,576
Professional Development	30,000	0	122,198	116,112	36,086	5,368	41,454
Parent Education	12,250	0	156,138	158,416	9,972	3,443	13,415
Special Education	449,386	0	3,820,152	3,868,895	400,643	0	400,643
Career and Postsecondary Education	0	0	332,928	332,928	0	48	48
KPERS Special Retirement Contribution	0	0	3,407,506	3,407,506	0	0	0
Special Education Cooperative	1,546,451	0	13,255,136	12,721,952	2,079,635	32,670	2,112,305
Federal Funds	(80,806)	0	2,342,392	2,568,703	(307,117)	1,631	(305,486)
Gifts and Grants	48,276	0	257,697	75,842	230,131	0	230,131
Contingency Reserve	1,615,774	0	0	216,225	1,399,549	0	1,399,549
Textbook & Student Material Revolving	125,112	0	178,782	152,845	151,049	8,335	159,384
Technology	0	0	470,091	470,091	0	13,653	13,653
District Activity Funds	98,402	0	424,454	449,536	73,320	5,133	78,453
Bond and Interest Fund	1,083,552	0	2,027,585	1,825,925	1,285,212	0	1,285,212
	<u>\$ 7,056,880</u>	<u>\$ 0</u>	<u>\$ 57,498,520</u>	<u>\$ 56,456,249</u>	<u>\$ 8,099,151</u>	<u>\$ 371,371</u>	<u>\$ 8,470,522</u>

Composition of Cash:

Checking Accounts  
Agency Funds

\$ 9,479,324  
(1,008,802)  
\$ 8,470,522

**UNIFIED SCHOOL DISTRICT NO. 465**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2022**

**Note 1 - Summary of Significant Accounting Policies:**

Financial Reporting Entity

Unified School District No. 465 is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Winfield, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters.

Winfield Recreation Commission

The Winfield Recreation Commission is a related municipal entity of the District. The Commission oversees recreational activities and operates as a separate governing body. The District levies property taxes for the Commission and the Commission only has powers granted by statute under K.S.A. 12-1928. The financial statement for the Commission may be obtained by contacting the Commission at 624 College Street, Winfield, Kansas 67156, or by calling (620) 221-2160.

**KMAAG Regulatory Basis of Presentation Fund Definitions:**

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.



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**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2022**

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

**Budget and Tax Cycle**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There was one amendment for the year ended June 30, 2022.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds  
Contingency Reserve Fund  
Technology Fund

Gifts and Grants Fund  
Textbook & Student Material Revolving Fund  
District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**UNIFIED SCHOOL DISTRICT NO. 465**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2022**

**Note 2 - In Substance Receipt in Transit:**

The District received \$1,008,827 subsequent to June 30, 2022, and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

**Note 3 - Defined Benefit Pension Plan:**

Plan description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of \$64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of \$6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of \$194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of \$19.4 million starting in fiscal year 2020.

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House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of \$51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$3,407,506 for the year ended June 30, 2022.

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was \$26,004,446. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**Note 4 - Postemployment Benefits:**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**UNIFIED SCHOOL DISTRICT NO. 465**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2022**

**Note 5 - Interfund Transactions:**

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

Transfer from:	Transfer to:									Total
	Preschool- Aged At-Risk	At Risk (K-12)	Bilingual Education	Virtual Education	Professional Development	Parent Education	Special Education	Career and Postsecondary Education	Textbook & Student Material Revolving	
General Fund	\$ 0	\$ 2,985,486	\$ 0	\$ 153,359	\$ 0	\$ 0	\$ 2,652,788	\$ 0	\$ 0	\$ 5,791,633
Supplemental General Fund	134,282	769,128	39,268	0	122,198	33,100	1,126,200	309,810	174,800	2,708,786
	<u>\$ 134,282</u>	<u>\$ 3,754,614</u>	<u>\$ 39,268</u>	<u>\$ 153,359</u>	<u>\$ 122,198</u>	<u>\$ 33,100</u>	<u>\$ 3,778,988</u>	<u>\$ 309,810</u>	<u>\$ 174,800</u>	<u>\$ 8,500,419</u>

**Note 6 - Lease Agreements:**

The District has a lease agreement with Southwestern College for use of the football stadium facilities. The total lease agreement is for \$1,000,000 to be paid annually in ten installments of \$100,000 each. The first payment was due July 1, 2010, and subsequent payments were due annually through July 1, 2019. The lease contains a provision that should the District's income significantly decrease, payments for the lease may be lowered to no less than \$50,000 annually. The remaining balances, of any lowered payments, are to be repaid in full before June 30, 2022 so that the total payments made would still total \$1,000,000. The terms of the lease were extended on June 22, 2020, until June 30, 2023.

**Note 7 - Contingencies:**

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Medicaid Payments

The District submits reports of time for providing medical services to children with disabilities to a third party. The third party reviews the reports and files claims for Medicaid reimbursement. Medicaid then pays the third party based on Medicaid's determination of allowed payment. The third party retains a percentage of the payment based on an agreement with the District and remits the remainder.

**UNIFIED SCHOOL DISTRICT NO. 465**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2022**

**Note 8 - Deposits:**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The rating of the District's investments is noted above.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk – deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was \$9,479,324 and the bank balance was \$11,441,860. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000 was covered by federal depository insurance and the remaining \$11,191,860 was collateralized with securities held by the pledging financial institution's agent in the District's name.

**Note 9 - Reimbursed Expenditures:**

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

**UNIFIED SCHOOL DISTRICT NO. 465**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2022**

**Note 10 - Subsequent Events:**

The District has evaluated subsequent events through March 6, 2023, the date which the financial statement was available to be issued.

**Note 11 - Compensated Absences:**

Vacation Leave

The personnel policies of Unified School District No. 465 provide for no accumulation of unused vacation days beyond January 1 following the contract year in which it is earned. At June 30, 2022, earned but unpaid accumulated vacation pay amounted to \$82,441, which will be forfeited if the vacation days are not used by January 1, 2023. Because the financial statements are prepared on a regulatory basis of accounting as prescribed by the State of Kansas, this liability has not been recorded in the financial statements.

Sick Leave

Days for chargeable sick leave and temporary leave are determined by the term for the employee's contracts.

Support Staff - The maximum annual accumulated leave is nine days for a nine-month contract (maximum accumulation of ninety days); ten days for a ten-month contract (maximum accumulation of ninety-nine days); and twelve days for a twelve-month contract (maximum accumulation of one hundred twenty days).

Certified and Administrative Staff - The maximum annual accumulated leave is eleven days for a nine-month contract; twelve days for a ten-month contract; and thirteen days for an eleven-month contract. The total accumulated sick leave may not exceed nine times the maximum annual accumulated leave.

Employees are not compensated for any unused sick leave, except as noted in the following paragraph:

Upon retirement, after fifteen years or more of employment in the District, certified staff and administration shall be paid forty dollars (\$40) per day of unused accumulated sick leave, not to exceed a total of \$6,000. Full-time support staff shall be paid twenty-five dollars (\$25) per day of unused accumulated sick leave, the total amount not to exceed \$3,750. Part-time support staff (who work 34 hours or less per week) shall be paid twelve dollars and fifty cents (\$12.50) per day of accumulated sick leave, not to exceed a total of \$1,875. All payments for accumulated sick leave will be paid after July 1 of the retirement year.

At June 30, 2022, there were 141 employees eligible for this benefit, with the accumulated amount totaling \$420,840. An individual becomes vested at retirement, at which time the liability becomes fixed and determinable. In this case, the accumulated sick leave is not fully vested.



**UNIFIED SCHOOL DISTRICT NO. 465**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2022**

**Note 12 - Other Postemployment Benefits:**

Early Retirement

The District provides an early retirement plan to all staff. An employee is eligible for early retirement if such employee is between 52 and not more than the age at which the employee qualifies for a normal retirement benefit under the Social Security Act, has 15 years or more of employment service with the District, and has 25 years or more of service credit recognized by KPERS. The early retirement benefit paid to an eligible employee will equal

- (1) the product of:
  - a) the number of years of service credit recognized by KPERS for such employee, multiplied by
  - b) the largest base salary received by the employee as a result of employment with the District during any one of the five immediately preceding school years, multiplied by
  - c) a percentage factor 0.025
- (2) divided by the number of months between the employee's retirement date and the date the employee would reach his or her normal Social Security retirement age.

The District recorded expenditures for early retirement benefits of \$255,423 for 29 employees and has a balance of \$462,861 for future early retirement payouts for the year ended June 30, 2022.

**Note 13 - Long-Term Debt:**

Principal payments are due annually for general obligation bonds on October 1. Interest payments are due semi-annually on April 1 and October 1.

Principal and interest payments on the energy equipment capital lease are due quarterly, and principal payments on the skid steer are due annually.

Terms for long-term liabilities for the District for the year ended June 30, 2022, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds				
2014 Series	0.75 - 2.50	10/31/2014	\$ 585,000	10/1/2023
2016 Series	2.00 - 3.00	7/7/2016	\$ 8,170,000	10/1/2023
Capital Leases				
Energy Equipment	4.37	3/23/2007	\$ 3,980,000	5/1/2027
Skid Steer	N/A	2/2/2018	\$ 23,325	2/2/2023

**UNIFIED SCHOOL DISTRICT NO. 465**  
**NOTES TO FINANCIAL STATEMENT**  
**JUNE 30, 2022**

Changes in long-term liabilities for the District for the year ended June 30, 2022, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
2014 Series	\$ 205,000	\$ 0	\$ 70,000	\$ 135,000	\$ 4,250
2016 Series	5,035,000	0	1,625,000	3,410,000	126,675
	<u>5,240,000</u>	<u>0</u>	<u>1,695,000</u>	<u>3,545,000</u>	<u>130,925</u>
Capital Leases					
Energy Equipment	1,850,373	0	265,790	1,584,583	85,210
Skid Steer	4,215	0	4,215	0	0
	<u>1,854,588</u>	<u>0</u>	<u>270,005</u>	<u>1,584,583</u>	<u>85,210</u>
	<u>\$ 7,094,588</u>	<u>\$ 0</u>	<u>\$ 1,965,005</u>	<u>\$ 5,129,583</u>	<u>\$ 216,135</u>

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal			Interest			Total
	General Obligation Bonds	Capital Leases	Total Principal	General Obligation Bonds	Capital Leases	Total Interest	Principal and Interest
2023	\$ 1,745,000	\$ 286,488	\$ 2,031,488	\$ 79,663	\$ 73,503	\$ 153,166	\$ 2,184,654
2024	1,800,000	309,151	2,109,151	26,825	60,849	87,674	2,196,825
2025	0	333,758	333,758	0	47,242	47,242	381,000
2026	0	358,542	358,542	0	32,458	32,458	391,000
2027	0	296,644	296,644	0	14,933	14,933	311,577
	<u>\$ 3,545,000</u>	<u>\$ 1,584,583</u>	<u>\$ 5,129,583</u>	<u>\$ 106,488</u>	<u>\$ 228,985</u>	<u>\$ 335,473</u>	<u>\$ 5,465,056</u>

**Note 14 - Self-Funded Health Insurance:**

The District participates in a self-insurance fund program for medical, dental, and prescription insurance, which covers active, full-time employees who work at least 30 hours per week during the employment year.

Premiums from the employees and District are paid to Benefits Management, the plan supervisor. The premiums are available to pay claims and administrative costs of the program. The agreement to participate provides that the plan will be partially self-sustaining through member premiums. The District purchases commercial insurance for claims in excess of an annual stop-loss deductible of \$150,000.



**REGULATORY REQUIRED  
SUPPLEMENTARY INFORMATION**

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	\$ 17,589,789	\$ (411,287)	\$ 138,283	\$ 17,316,785	\$ 17,316,785	\$ 0
Special Purpose Funds						
Supplemental General	5,420,292	0	357,323	5,777,615	5,777,615	0
Preschool-Aged At-Risk	151,574	0	0	151,574	134,282	(17,292)
At Risk (K-12)	3,754,625	0	0	3,754,625	3,754,614	(11)
Bilingual Education	60,577	0	0	60,577	39,268	(21,309)
Virtual Education	450,000	0	0	450,000	153,359	(296,641)
Capital Outlay	3,393,395	0	0	3,393,395	1,464,176	(1,929,219)
Driver Training	18,812	0	0	18,812	18,812	0
Food Service	1,432,377	0	0	1,432,377	1,432,362	(15)
Professional Development	120,000	0	0	120,000	116,112	(3,888)
Parent Education	164,328	0	0	164,328	158,416	(5,912)
Special Education	4,238,408	0	0	4,238,408	3,868,895	(369,513)
Career and Postsecondary Education	332,949	0	0	332,949	332,928	(21)
KPERS Special Retirement Contribution	3,421,576	0	0	3,421,576	3,407,506	(14,070)
Special Education Cooperative	14,706,927	0	0	14,706,927	12,721,952	(1,984,975)
Federal Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	2,568,703	XXXXXXXXXX
Gifts and Grants	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	75,842	XXXXXXXXXX
Contingency Reserve	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	216,225	XXXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	152,845	XXXXXXXXXX
Technology	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	470,091	XXXXXXXXXX
District Activity Funds	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	449,536	XXXXXXXXXX
Bond and Interest Fund	1,825,945	0	0	1,825,945	1,825,925	(20)
	<u>\$ 57,081,574</u>	<u>\$ (411,287)</u>	<u>\$ 495,606</u>	<u>\$ 57,165,893</u>	<u>\$ 56,456,249</u>	<u>\$ (4,642,886)</u>

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>General Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
<b>Cash Receipts</b>			
Local Sources	\$ 26,372	\$ 138,283	\$ 0
State Sources	15,827,276	17,178,474	17,589,761
	<u>15,853,648</u>	<u>17,316,757</u>	<u>\$ (273,004)</u>
<b>Expenditures</b>			
Instruction	6,505,016	4,017,268	\$ 3,888,570
Student Support Services	833,686	912,012	932,779
Instructional Support Staff	741,003	720,107	736,578
General Administration	438,693	465,542	470,179
School Administration	1,405,755	1,470,983	1,434,647
Central Services	269,848	516,590	407,325
Operations and Maintenance	2,421,179	2,798,941	2,565,268
Student Transportation Services	458,657	589,643	519,305
Community Services	18,804	34,066	485,629
Transfers	2,761,801	5,791,633	6,149,509
Adjustment to Comply with Legal			
Max	0	0	(411,287)
Adjustment for Qualifying Budget			
Credits	<u>0</u>	<u>0</u>	<u>138,283</u>
	<u>15,854,442</u>	<u>17,316,785</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	(794)	(28)	
Unencumbered Cash, Beginning	822	28	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 28</u>	<u>\$ 0</u>	

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Supplemental General Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 2,283,876	\$ 2,232,164	\$ 1,742,764	\$ 489,400
County Sources	254,002	255,748	227,558	28,190
State Sources	3,172,246	3,281,445	3,281,445	0
	<u>5,710,124</u>	<u>5,769,357</u>	<u>\$ 5,251,767</u>	<u>\$ 517,590</u>
Expenditures				
Instruction	607,011	2,182,104	\$ 2,841,216	\$ (659,112)
Student Support Services	57,928	421,384	60,500	360,884
Instructional Support Staff	348,183	461,804	350,000	111,804
Operations & Maintenance	3,990	3,537	5,000	(1,463)
Transfers	4,616,872	2,708,786	2,163,576	545,210
Adjustment for Qualifying Budget Credits	0	0	357,323	(357,323)
	<u>5,633,984</u>	<u>5,777,615</u>	<u>\$ 5,777,615</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	76,140	(8,258)		
Unencumbered Cash, Beginning	92,385	168,525		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 168,525</u>	<u>\$ 160,267</u>		

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Preschool-Aged At-Risk Fund</u>	Prior Year	Current Year		Variance -
		Actual	Budget	
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Transfers	\$ 150,043	\$ 134,282	\$ 151,574	\$ (17,292)
	<u>150,043</u>	<u>134,282</u>	<u>\$ 151,574</u>	<u>\$ (17,292)</u>
Expenditures				
Instruction	150,043	134,282	\$ 151,574	\$ (17,292)
	<u>150,043</u>	<u>134,282</u>	<u>\$ 151,574</u>	<u>\$ (17,292)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>At Risk (K-12) Fund</u>	Prior Year	<u>Current Year</u>		Variance -
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over (Under)</u>
Cash Receipts				
Transfers	<u>\$ 2,527,184</u>	<u>\$ 3,754,614</u>	<u>\$ 3,754,625</u>	<u>\$ (11)</u>
	<u>2,527,184</u>	<u>3,754,614</u>	<u>\$ 3,754,625</u>	<u>\$ (11)</u>
Expenditures				
Instruction	2,525,212	3,748,751	\$ 3,752,772	\$ (4,021)
Student Support Services	<u>1,972</u>	<u>5,863</u>	<u>1,853</u>	<u>4,010</u>
	<u>2,527,184</u>	<u>3,754,614</u>	<u>\$ 3,754,625</u>	<u>\$ (11)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Bilingual Education Fund</u>	<u>Current Year</u>			<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Transfers	\$ 47,248	\$ 39,268	\$ 60,577	\$ (21,309)
	<u>47,248</u>	<u>39,268</u>	<u>\$ 60,577</u>	<u>\$ (21,309)</u>
Expenditures				
Instruction	47,248	39,268	\$ 60,577	\$ (21,309)
	<u>47,248</u>	<u>39,268</u>	<u>\$ 60,577</u>	<u>\$ (21,309)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Virtual Education Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Transfers	\$ 0	\$ 153,359	\$ 450,000	\$ (296,641)
	<u>0</u>	<u>153,359</u>	<u>\$ 450,000</u>	<u>\$ (296,641)</u>
Expenditures				
Instruction	0	153,359	\$ 450,000	\$ (296,641)
	<u>0</u>	<u>153,359</u>	<u>\$ 450,000</u>	<u>\$ (296,641)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		



**UNIFIED SCHOOL DISTRICT NO. 465  
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -  
ACTUAL AND BUDGET  
REGULATORY BASIS**

**FOR THE YEAR ENDED JUNE 30, 2022**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Capital Outlay Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 894,573	\$ 1,031,956	\$ 955,184	\$ 76,772
County Sources	131,653	134,872	106,475	28,397
State Sources	491,605	563,296	570,775	(7,479)
	<u>1,517,831</u>	<u>1,730,124</u>	<u>\$ 1,632,434</u>	<u>\$ 97,690</u>
Expenditures				
Instruction	706,622	971,367	\$ 2,641,367	\$ (1,670,000)
Instructional Support Staff	11,779	0	0	0
Operations & Maintenance	0	0	617,028	(617,028)
Transportation	89,847	139,257	135,000	4,257
Facility Acquisition & Construction Services	<u>342,600</u>	<u>353,552</u>	<u>0</u>	<u>353,552</u>
	<u>1,150,848</u>	<u>1,464,176</u>	<u>\$ 3,393,395</u>	<u>\$ (1,929,219)</u>
Receipts Over (Under) Expenditures	366,983	265,948		
Unencumbered Cash, Beginning	1,393,978	1,760,961		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,760,961</u>	<u>\$ 2,026,909</u>		

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Driver Training Fund</u>	<u>Current Year</u>			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Local Sources	\$ 13,300	\$ 12,600	\$ 4,400	\$ 8,200
State Sources	<u>0</u>	<u>9,272</u>	<u>8,400</u>	<u>872</u>
	<u>13,300</u>	<u>21,872</u>	<u>\$ 12,800</u>	<u>\$ 9,072</u>
Expenditures				
Instruction	7,835	13,585	\$ 14,812	\$ (1,227)
Vehicle Operations, Maintenance Services	<u>1,601</u>	<u>5,227</u>	<u>4,000</u>	<u>1,227</u>
	<u>9,436</u>	<u>18,812</u>	<u>\$ 18,812</u>	<u>\$ 0</u>
Receipts Over (Under) Expenditures	3,864	3,060		
Unencumbered Cash, Beginning	27,418	31,282		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 31,282</u>	<u>\$ 34,342</u>		

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Food Service Fund</u>	Prior Year	Current Year		Variance -
	Actual	Actual	Budget	Over (Under)
Cash Receipts				
Local Sources	\$ 117,040	\$ 172,576	\$ 103,500	\$ 69,076
State Sources	11,403	10,616	6,720	3,896
Federal Sources	<u>1,235,157</u>	<u>1,600,636</u>	<u>1,154,470</u>	<u>446,166</u>
	<u>1,363,600</u>	<u>1,783,828</u>	<u>\$ 1,264,690</u>	<u>\$ 519,138</u>
Expenditures				
Operations & Maintenance	325	300	\$ 350	\$ (50)
Food Service Operation	<u>1,239,636</u>	<u>1,432,062</u>	<u>1,432,027</u>	<u>35</u>
	<u>1,239,961</u>	<u>1,432,362</u>	<u>\$ 1,432,377</u>	<u>\$ (15)</u>
Receipts Over (Under) Expenditures	123,639	351,466		
Unencumbered Cash, Beginning	44,048	167,687		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 167,687</u>	<u>\$ 519,153</u>		

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Professional Development Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
State Sources	\$    15,873	\$         0      \$         0	\$         0
Transfers	<u>68,735</u>	<u>122,198</u> <u>90,000</u>	<u>32,198</u>
	<u>84,608</u>	<u>122,198</u> <u>\$    90,000</u>	<u>\$    32,198</u>
Expenditures			
Instructional Support Staff	<u>84,505</u>	<u>116,112</u> \$    120,000	\$    (3,888)
	<u>84,505</u>	<u>116,112</u> <u>\$    120,000</u>	<u>\$    (3,888)</u>
Receipts Over (Under) Expenditures	103	6,086	
Unencumbered Cash, Beginning	29,897	30,000	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$    30,000</u>	<u>\$    36,086</u>	

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Parent Education Fund</u>	<u>Current Year</u>		<u>Variance -</u> <u>Over (Under)</u>
	<u>Prior Year</u> <u>Actual</u>	<u>Actual</u> <u>Budget</u>	
Cash Receipts			
Local Sources	\$     5,450	\$   21,844   \$       0	\$   21,844
State Sources	98,014	101,194   101,385	(191)
Federal Sources	6,800	0       0	0
Transfers	49,315	33,100   50,693	(17,593)
	<u>159,579</u>	<u>156,138</u> <u>\$ 152,078</u>	<u>\$   4,060</u>
Expenditures			
Student Support Services	<u>152,580</u>	<u>158,416</u> \$ 164,328	\$   (5,912)
	<u>152,580</u>	<u>158,416</u> <u>\$ 164,328</u>	<u>\$   (5,912)</u>
Receipts Over (Under) Expenditures	6,999	(2,278)	
Unencumbered Cash, Beginning	5,251	12,250	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 12,250</u>	<u>\$ 9,972</u>	

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Special Education Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
Local Sources	\$ 41,804	\$ 41,164	\$ 41,401	\$ (237)
Transfers	<u>3,892,528</u>	<u>3,778,988</u>	<u>3,747,622</u>	<u>31,366</u>
	<u>3,934,332</u>	<u>3,820,152</u>	<u>\$ 3,789,023</u>	<u>\$ 31,129</u>
Expenditures				
Instruction	3,790,255	3,656,807	\$ 4,047,220	\$ (390,413)
Student Transportation Services	<u>148,096</u>	<u>212,088</u>	<u>191,188</u>	<u>20,900</u>
	<u>3,938,351</u>	<u>3,868,895</u>	<u>\$ 4,238,408</u>	<u>\$ (369,513)</u>
Receipts Over (Under) Expenditures	(4,019)	(48,743)		
Unencumbered Cash, Beginning	453,405	449,386		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 449,386</u>	<u>\$ 400,643</u>		

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

Career and Postsecondary Education Fund	Current Year			Variance - Over (Under)
	Prior Year Actual	Actual	Budget	
Cash Receipts				
Federal Sources	\$ 24,632	\$ 23,118	\$ 25,118	\$ (2,000)
Transfers	269,787	309,810	307,831	1,979
	<u>294,419</u>	<u>332,928</u>	<u>\$ 332,949</u>	<u>\$ (21)</u>
Expenditures				
Instruction	<u>334,025</u>	<u>332,928</u>	<u>\$ 332,949</u>	<u>\$ (21)</u>
	<u>334,025</u>	<u>332,928</u>	<u>\$ 332,949</u>	<u>\$ (21)</u>
Receipts Over (Under) Expenditures	(39,606)	0		
Unencumbered Cash, Beginning	39,606	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>KPERS Special Retirement</u> <u>Contribution Fund</u>	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
Cash Receipts				
State Sources	\$ 3,034,657	\$ 3,407,506	\$ 3,421,576	\$ (14,070)
	<u>3,034,657</u>	<u>3,407,506</u>	<u>\$ 3,421,576</u>	<u>\$ (14,070)</u>
Expenditures				
Instruction	2,141,806	\$ 2,404,956	\$ 2,414,887	\$ (9,931)
Student Support Services	340,269	382,076	383,653	(1,577)
Instructional Support Staff	33,645	37,779	37,935	(156)
General Administration	98,632	110,750	111,207	(457)
School Administration	149,182	167,511	168,203	(692)
Central Services	28,579	32,090	32,223	(133)
Operations & Maintenance	141,496	158,881	159,537	(656)
Student Transportation Services	60,372	67,790	68,069	(279)
Food Service Operation	40,676	45,673	45,862	(189)
	<u>3,034,657</u>	<u>3,407,506</u>	<u>\$ 3,421,576</u>	<u>\$ (14,070)</u>
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>		



**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Special Education Cooperative Fund</u>	<u>Current Year</u>			<u>Variance - Over (Under)</u>
	<u>Prior Year Actual</u>	<u>Actual</u>	<u>Budget</u>	
Cash Receipts				
Local Sources	\$10,563,858	\$10,990,424	\$10,626,904	\$ 363,520
Federal Sources	<u>1,880,268</u>	<u>2,264,712</u>	<u>2,533,572</u>	<u>(268,860)</u>
	<u>12,444,126</u>	<u>13,255,136</u>	<u>\$13,160,476</u>	<u>\$ 94,660</u>
Expenditures				
Instruction	8,830,774	9,775,821	\$11,530,220	\$ (1,754,399)
Student Support Services	2,241,530	2,292,349	2,510,062	(217,713)
General Administration	510,231	486,914	504,008	(17,094)
Operations & Maintenance	<u>136,127</u>	<u>166,868</u>	<u>162,637</u>	<u>4,231</u>
	<u>11,718,662</u>	<u>12,721,952</u>	<u>\$14,706,927</u>	<u>\$ (1,984,975)</u>
Receipts Over (Under) Expenditures	725,464	533,184		
Unencumbered Cash, Beginning	820,987	1,546,451		
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>		
Unencumbered Cash, Ending	<u>\$ 1,546,451</u>	<u>\$ 2,079,635</u>		

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -**  
**ACTUAL AND BUDGET**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Bond and Interest Fund</u>	<u>Current Year</u>		Variance - Over (Under)
	Prior Year Actual	Actual      Budget	
Cash Receipts			
Local Sources	\$ 747,650	\$ 890,851    \$ 841,528	\$ 49,323
County Sources	112,877	95,957      87,404	8,553
State Sources	<u>985,761</u>	<u>1,040,777</u> <u>1,040,777</u>	<u>0</u>
	<u>1,846,288</u>	<u>2,027,585</u> <u>\$ 1,969,709</u>	<u>\$ 57,876</u>
Expenditures			
Debt Service	<u>1,825,484</u>	<u>1,825,925</u> <u>\$ 1,825,945</u>	<u>\$ (20)</u>
	<u>1,825,484</u>	<u>1,825,925</u> <u>\$ 1,825,945</u>	<u>\$ . (20)</u>
Receipts Over (Under) Expenditures	20,804	201,660	
Unencumbered Cash, Beginning	1,062,748	1,083,552	
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>	
Unencumbered Cash, Ending	<u>\$ 1,083,552</u>	<u>\$ 1,285,212</u>	

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Federal Funds</u>	<u>Prior Year Actual</u>	<u>Current Year Actual</u>
Cash Receipts		
Federal Sources	\$ 1,567,731	\$ 2,342,392
	<u>1,567,731</u>	<u>2,342,392</u>
Expenditures		
Instruction	679,768	1,309,369
Student Support Services	93,828	265,379
Instructional Support Services	858,695	984,595
Operations & Maintenance	0	0
Student Transportation Services	0	9,360
	<u>1,632,291</u>	<u>2,568,703</u>
Receipts Over (Under) Expenditures	(64,560)	(226,311)
Unencumbered Cash, Beginning	(16,246)	(80,806)
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ (80,806)</u>	<u>\$ (307,117)</u>

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 49,712	\$ 233,366
State Sources	12,000	12,000
Federal Sources	64,205	12,331
	<u>125,917</u>	<u>257,697</u>
Expenditures		
Instruction	24,000	21,331
Student Support Services	10,332	0
Instructional Support Staff	16,172	54,511
Operations & Maintenance	0	0
Student Transportation Services	0	0
	<u>50,504</u>	<u>75,842</u>
Receipts Over (Under) Expenditures	75,413	181,855
Unencumbered Cash, Beginning	(27,137)	48,276
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 48,276</u>	<u>\$ 230,131</u>

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	\$ 122,448	\$ 0
	<u>122,448</u>	<u>0</u>
Expenditures		
Instruction	<u>0</u>	<u>216,225</u>
	<u>0</u>	<u>216,225</u>
Receipts Over (Under) Expenditures	122,448	(216,225)
Unencumbered Cash, Beginning	1,493,326	1,615,774
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 1,615,774</u>	<u>\$ 1,399,549</u>

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

Textbook & Student Material Revolving Fund			
		Prior Year Actual	Current Year Actual
Cash Receipts			
Local Sources	\$	5,735	\$ 3,982
Transfers		251,385	174,800
		<u>257,120</u>	<u>178,782</u>
Expenditures			
Instruction		155,716	152,845
		<u>155,716</u>	<u>152,845</u>
Receipts Over (Under) Expenditures		101,404	25,937
Unencumbered Cash, Beginning		23,708	125,112
Prior Year Canceled Encumbrances		<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	\$	<u>125,112</u>	<u>\$ 151,049</u>

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**  
**(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)**

<u>Technology Fund</u>		
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	\$ 357,987	\$ 470,091
	<u>357,987</u>	<u>470,091</u>
Expenditures		
Student Support Services	<u>357,987</u>	<u>470,091</u>
	<u>357,987</u>	<u>470,091</u>
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	<u>0</u>	<u>0</u>
Unencumbered Cash, Ending	<u>\$ 0</u>	<u>\$ 0</u>

**UNIFIED SCHOOL DISTRICT NO. 465**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Activity Funds				
HS Varsity Cheerleaders	\$ 3,305	\$ 7,929	\$ 11,234	\$ 0
Viking Power	432	750	102	1,080
HS Band	500	289	0	789
Harbor - Concessions	1,224	24,960	20,851	5,333
Class of 2025	0	100	0	100
Class of 2021	669	0	669	0
Class of 2022	2,071	585	2,423	233
Class of 2023	486	7,416	5,629	2,273
HS Play	2,337	9,461	8,736	3,062
Scholars Bowl - HS	817	0	0	817
FFA	4,834	21,371	19,673	6,532
FCCLA	234	0	0	234
Foreign Language Club	698	0	0	698
National Honor Society	385	465	651	199
NAHS	73	251	268	56
CLC	276	0	0	276
Journalism Trip Fund	849	0	0	849
HS Stuco	1,944	3,541	4,833	652
W - Club	558	0	0	558
Office Education	259	0	0	259
Girls Basketball Boosters	256	7,515	7,771	0
HS Yearbook	1,376	12,831	3,329	10,878
SADD	721	0	0	721
DECA	401	0	0	401
Special Olympics	498	0	0	498
HS Boys Basketball Fundraiser	187	4,208	3,744	651
HS Poetry Club	24	0	0	24
FCA	78	285	92	271
Broadcast Journalism	323	0	92	231
Wrestling Boosters	0	136	86	50
	<u>25,815</u>	<u>102,093</u>	<u>90,183</u>	<u>37,725</u>



**UNIFIED SCHOOL DISTRICT NO. 465**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Activity Funds (continued)				
Drama Club	1,532	1,645	2,566	611
JAG Club	241	0	215	26
HS Young Republicans	189	0	0	189
Girls Golf Boosters	0	938	938	0
Volleyball Boosters	822	2,665	3,118	369
Softball Boosters	8,953	7,707	2,901	13,759
Swimming Boosters	63	2,891	2,777	177
GSA	190	130	0	320
HS Renaissance	1,671	0	0	1,671
Track Boosters	5,445	3,803	5,246	4,002
Sports Recognition	60	0	60	0
High School Leadership Class	0	945	662	283
Interact Club	1,401	122	252	1,271
Tennis Boosters	320	4,105	3,849	576
Thespians	16	0	0	16
Soccer Boosters - Boys	2,698	2,777	3,123	2,352
Golf Boosters	(243)	2,218	1,975	0
HS Young Democrats	425	0	0	425
Key Club	1,265	0	0	1,265
Dance Line	422	2,456	831	2,047
Baseball Boosters	723	2,168	22	2,869
Football Boosters	6,798	12,660	18,331	1,127
Track Kids Fundraising	0	2,340	2,340	0
X - Country Kids Fundraising	1,163	2,289	2,538	914
Girls Soccer	1,088	774	73	1,789
Skills USA	3,742	2,973	315	6,400
Booster Club Replacement	6,621	11,913	13,563	4,971
Pre LA AP Fundraiser	78	0	0	78
HS Senior Recognition	22	0	0	22
Link Crew	518	500	221	797
	<u>46,223</u>	<u>68,019</u>	<u>65,916</u>	<u>48,326</u>

**UNIFIED SCHOOL DISTRICT NO. 465**  
**AGENCY FUNDS**  
**SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Activity Funds (continued)				
HS Spanish Travel Group	162	0	0	162
HOSA	1,146	4,984	3,054	3,076
Engineering Camp	475	0	0	475
MS Yearbook	1,402	1,400	2,361	441
MS Pep Club	1,164	150	900	414
MS Stuco	869	1,315	716	1,468
MS AAA	2,404	808	0	3,212
MS Music Fundraiser	414	0	0	414
MS Misc	1,738	0	0	1,738
Builders Club	1,066	4,994	5,909	151
MS - Boys Basketball Booster	1,143	0	101	1,042
MS Volleyball Fundraiser	0	3,011	1,510	1,501
MS X-Country	0	572	572	0
MS Girls Basketball Fundraiser	231	0	0	231
MS Concessions	581	5,075	3,483	2,173
MS Tennis Boosters	896	0	0	896
MS Art Fundraising	75	0	61	14
MS Volleyball Fundraiser	1,550	0	1,550	0
Alumni	27,859	0	946	26,913
Milk Donations for Next Year	4,275	4,368	293	8,350
Walmart - For those who don't	2,523	320	1,196	1,647
Irving	2,635	4,800	3,401	4,034
Lowell	4,813	2,243	3,480	3,576
Lowell Student Council	0	75	0	75
Whittier	2,180	31,377	26,090	7,467
Whittier - Youth Foundation Grant	1,717	0	280	1,437
Country View	289	874	1,163	0
WELC	6,506	1,786	1,900	6,392
	<u>68,113</u>	<u>68,152</u>	<u>58,966</u>	<u>77,299</u>
Total Student Activity Funds	<u>140,151</u>	<u>238,264</u>	<u>215,065</u>	<u>163,350</u>
Employee Dependent Care and Health Insurance	28,978	182,688	147,344	64,322
Employee Summer Insurance	401,030	114,794	456,387	59,437
Self Insurance	0	2,772,021	2,128,351	643,670
Memorials and Track	58,023	20,000	0	78,023
	<u>488,031</u>	<u>3,089,503</u>	<u>2,732,082</u>	<u>845,452</u>
Total Agency Funds	<u>\$ 628,182</u>	<u>\$ 3,327,767</u>	<u>\$ 2,947,147</u>	<u>\$ 1,008,802</u>

**UNIFIED SCHOOL DISTRICT NO. 465**  
**DISTRICT ACTIVITY FUNDS**  
**SCHEDULE OF CASH RECEIPTS, EXPENDITURES,**  
**AND UNENCUMBERED CASH**  
**REGULATORY BASIS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Fund	Beginning	Prior Year	Cash Receipts	Expenditures	Ending	Add	Ending Cash
	Unencumbered	Canceled			Unencumbered	Encumbrances	
	Cash Balance	Encumbrances			Cash Balance	and Accounts Payable	Balance
Athletics	\$ 50,990	\$ 0	\$ 272,830	\$ 298,820	\$ 25,000	\$ 5,133	\$ 30,133
School Projects							
Orchestra	3,076	0	8,677	11,753	0	0	0
Chorus	8,134	0	92,712	100,846	0	0	0
HS Library	893	0	545	216	1,222	0	1,222
HS Teachers - Benevolent Fund	193	0	561	608	146	0	146
HS Support Staff	40	0	0	0	40	0	40
Nurse Benevolent Fund	723	0	541	410	854	0	854
Wall of Honor	1,381	0	0	0	1,381	0	1,381
Advanced Placement	836	0	1,763	2,599	0	0	0
HS Students	776	0	3,583	0	4,359	0	4,359
State HS Music Festival	2,532	0	0	610	1,922	0	1,922
Sports Trainer Booster Donation	3,510	0	1,280	21	4,769	0	4,769
MS Students	1,069	0	0	0	1,069	0	1,069
MS Library	526	0	1,188	230	1,484	0	1,484
MS Students - General	6,477	0	2,925	2,008	7,394	0	7,394
MS Grant	1,577	0	0	985	592	0	592
Teacher Grant	0	0	1,062	368	694	0	694
Support Staff Fundraiser	467	0	8,113	8,566	14	0	14
Country Farms	0	0	54	54	0	0	0
Irving Library	2,672	0	2,861	3,039	2,494	0	2,494
Irving 457 Savings Grant	475	0	0	0	475	0	475
Irving - Redesign Projects	0	0	7,793	2,940	4,853	0	4,853
Lowell Library	18	0	7	0	25	0	25
Country View Library	874	0	1,401	1,916	359	0	359
Country View Farms	11,163	0	16,558	13,547	14,174	0	14,174
	47,412	0	151,624	150,716	48,320	0	48,320
Total District Activity Funds	\$ 98,402	\$ 0	\$ 424,454	\$ 449,536	\$ 73,320	\$ 5,133	\$ 78,453

## **FEDERAL AWARD INFORMATION**



**INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL  
REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE  
FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING  
STANDARDS**

**Board of Education  
Unified School District No. 465  
Winfield, Kansas**

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of **Unified School District No. 465, Winfield, Kansas**, as of and for the year ended **June 30, 2022**, and the related notes to the financial statement, which collectively comprise **Unified School District No. 465, Winfield, Kansas'** basic financial statement, and have issued our report thereon dated March 6, 2023. In our report, our opinion on the financial statement was unmodified based on the prescribed basis of accounting that demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide* which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

**Report on Internal Control over Financial Reporting**

In planning and performing our audit of the financial statement, we considered **Unified School District No. 465, Winfield, Kansas'** internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 465, Winfield, Kansas'** internal control. Accordingly, we do not express an opinion on the effectiveness of **Unified School District No. 465, Winfield, Kansas'** internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

**Board of Education  
Unified School District No. 465**

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that were not identified.

**Report on Compliance and Other Matters**

As part of obtaining reasonable assurance about whether **Unified School District No. 465, Winfield, Kansas**' financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

**Purpose of This Report**

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the result of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

***BFR CPA, LLC***

BFR CPA, LLC  
March 6, 2023



**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND  
ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE**

**Board of Education  
Unified School District No. 465  
Winfield, Kansas**

**Report on Compliance for Each Major Federal Program**

**Opinion on Each Major Federal Program**

We have audited **Unified School District No. 465, Winfield, Kansas'** compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of **Unified School District No. 465, Winfield, Kansas'** major federal programs for the year ended **June 30, 2022**. **Unified School District No. 465, Winfield, Kansas'** major federal programs are identified in the summary of auditors' results section of the accompanying schedule of findings and questioned costs.

In our opinion, **Unified School District No. 465, Winfield, Kansas** complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended **June 30, 2022**.

**Basis for Opinion on Each Major Federal Program**

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations (CFR)* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards and the Uniform Guidance are further described in the Auditors' Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of **Unified School District No. 465, Winfield, Kansas** and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of **Unified School District No. 465, Winfield, Kansas'** compliance with the compliance requirements referred to above.

**Board of Education  
Unified School District No. 465**

**Responsibilities of Management for Compliance**

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to **Unified School District No. 465, Winfield, Kansas'** major federal programs.

**Auditors' Responsibilities for the Audit of Compliance**

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on **Unified School District No. 465, Winfield, Kansas'** compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance will always detect a material noncompliance when it exists. The risk of not detecting a material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in aggregate, it would influence the judgment made by a reasonable user of the report on compliance about **Unified School District No. 465, Winfield, Kansas'** compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding **Unified School District No. 465, Winfield, Kansas'** compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of **Unified School District No. 465, Winfield, Kansas'** internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of **Unified School District No. 465, Winfield, Kansas'** internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.



**Board of Education  
Unified School District No. 465**

**Report on Internal Control Over Compliance**

*A deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a major federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a major federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a major federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditors' Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weakness or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the result of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

**BFR CPA, LLC**

BFR CPA, LLC  
March 6, 2023

**UNIFIED SCHOOL DISTRICT NO. 465**  
**SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

Grant Title	Assistance Listing Number	Program Amount	Unencumbered Cash 7/1/2021	Receipts	Expenditures	Unencumbered Cash 6/30/2022
<u>(Passes Through Kansas Department of Education)</u>						
Department of Agriculture						
Child Nutrition Cluster-Cluster						
School Breakfast Program	10.553	\$ 371,082	\$ 0	\$ 371,082	\$ 371,082	\$ 0
National School Lunch Program	10.555	1,059,778	0	1,059,778	891,519	168,259
Summer Food Service Program for Children	10.559	169,776	0	169,776	169,776	0
		<u>1,600,636</u>	<u>0</u>	<u>1,600,636</u>	<u>1,432,377</u>	<u>168,259</u>
Department of Education						
Special Education Cluster (IDEA)-Cluster						
Special Education - Grants to States	84.027	1,797,828	0	1,797,828	1,797,828	0
Special Education - Preschool Grants	84.173	104,871	0	104,871	104,871	0
		<u>1,902,699</u>	<u>0</u>	<u>1,902,699</u>	<u>1,902,699</u>	<u>0</u>
Title I Grants to Local Educational Agencies	84.010	505,365	(15,282)	478,472	505,365	(42,175)
Career and Technical Education - Basic Grants to States	84.048	23,115	0	23,118	23,118	0
Supporting Effective Instruction State Grant	84.367	94,172	0	84,153	94,172	(10,019)
Student Support and Academic Enrichment Program	84.424	15,000	967	15,000	15,967	0
COVID-19 Education Stabilization Fund	84.425D	2,016,915	(66,491)	1,852,292	2,016,915	(231,114)
		<u>2,654,567</u>	<u>(80,806)</u>	<u>2,453,035</u>	<u>2,655,537</u>	<u>(283,308)</u>
		<u>4,557,266</u>	<u>(80,806)</u>	<u>4,355,734</u>	<u>4,558,236</u>	<u>(283,308)</u>
Department of Health and Human Services						
Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	74,714	0	50,905	74,714	(23,809)
TANF Cluster-Cluster						
Temporary Assistance for Needy Families State Programs	93.558	12,331	(3,000)	12,331	12,331	(3,000)
		<u>87,045</u>	<u>(3,000)</u>	<u>63,236</u>	<u>87,045</u>	<u>(26,809)</u>
<u>(Passes Through Kansas SRS)</u>						
Department of Health and Human Services						
Medicaid Cluster-Cluster						
Medical Assistance Program	93.778	223,583	0	223,583	223,583	0
Total Federal Awards		<u>\$ 6,468,530</u>	<u>\$ (83,806)</u>	<u>\$ 6,243,189</u>	<u>\$ 6,301,241</u>	<u>\$ (141,858)</u>

The accompanying notes are an integral part of this schedule.

**UNIFIED SCHOOL DISTRICT NO. 465**  
**NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS**  
**FOR THE YEAR ENDED JUNE 30, 2022**

**Note 1 - Basis of Presentation:**

The accompanying schedule of expenditures of federal awards includes the federal grant activity of **Unified School District No. 465, Winfield, Kansas**, and is prepared on the basis of accounting as described in Note 1 of the notes to the financial statement. The information in this schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance).

**Note 2 - Indirect Cost Rate:**

The District has elected not to use the 10% de minimis cost rate allowed under Section 200.414(f) of the Uniform Guidance.

**UNIFIED SCHOOL DISTRICT NO. 465  
SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2022**

**SUMMARY OF AUDIT RESULTS**

1. The independent auditors' report expresses an unmodified opinion on the financial statement of **Unified School District No. 465, Winfield, Kansas**.
2. No significant deficiencies or material weaknesses were reported in the Report On Internal Control Over Financial Reporting And On Compliance And Other Matters Based On An Audit Of Financial Statements Performed In Accordance With *Government Auditing Standards*.
3. No instances of noncompliance material to the financial statement of **Unified School District No. 465, Winfield, Kansas**, were disclosed during the audit.
4. No significant deficiencies or material weakness were reported in the Report On Compliance For Each Major Program And On Internal Control Over Compliance Required By The Uniform Guidance.
5. The independent auditors' report on compliance for the major federal award programs for **Unified School District No. 465, Winfield, Kansas**, expresses an unmodified opinion on all major federal programs.
6. There were no audit findings relative to the major federal award programs for **Unified School District No. 465, Winfield, Kansas**.
7. The programs tested as major programs were:

Title I Grants to Local Educational Agencies	84.010
COVID-19 Education Stabilization Fund	84.425D
8. The threshold for distinguishing Types A and B programs was \$750,000.
9. **Unified School District No. 465, Winfield, Kansas**, was determined not to be a low-risk auditee.

**UNIFIED SCHOOL DISTRICT NO. 465  
SCHEDULE OF PRIOR YEAR FINDINGS AND QUESTIONED COSTS  
FOR THE YEAR ENDED JUNE 30, 2022**

There are no prior audit findings.