UNIFIED SCHOOL DISTRICT NO. 230

Spring Hill, Kansas

Financial Statements

For the Year Ended June 30, 2024

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UNIFIED SCHOOL DISTRICT NO. 230
Financial Statements
For the Year Ended June 30, 2024

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Financial Statements
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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 230
Spring Hill, Kansas

Report on the Audit of the Financial Statements

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 230, Spring Hill, Kansas (the District), as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Governmental Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement
Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and the schedule of regulatory basis receipts and expenditures-district activity funds (Schedules 1, 2, 3 and 4) as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) *Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

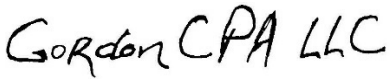
In accordance with *Government Auditing Standards,* we have also issued our report dated November 5, 2024, on our consideration of the District's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Other Matters

Other Matter

The 2023 actual column presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents), is presented for purposes of additional analysis and is not a required part of the basic financial statement.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated November 8, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.



Certified Public Accountant
Lawrence, Kansas

November 5, 2024

UNIFIED SCHOOL DISTRICT NO. 230
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ -	$ 40,392,541	$ 40,392,541	$ -	$ 2,541,330	$ 2,541,330
Supplemental General	624,850	-	10,446,032	10,342,222	728,660	-	728,660
Special Purpose Funds:							
Capital Outlay	1,783,887	-	6,817,320	5,403,826	3,197,381	-	3,197,381
Driver Training	53,478	-	41,101	48,488	46,091	-	46,091
Food Service	1,303,818	-	2,304,792	2,728,971	879,639	[2,021]	877,618
Parent Education	15,815	-	50,000	-	65,815	-	65,815
Special Education	747,021	-	8,272,949	8,368,968	651,002	657,244	1,308,246
Cost of Living	-	-	1,262,119	1,203,536	58,583	-	58,583
Vocational Education	126,763	-	645,773	624,264	148,272	77,436	225,708
Special Assessment	539,655	-	243,264	264,530	518,389	-	518,389
KPERS Special Retirement Contribution	-	-	4,402,365	4,402,365	-	-	-
Professional Development	22,634	-	209,291	210,367	21,558	-	21,558
At Risk (4 Year Old)	12,407	-	55,000	54,240	13,167	5,593	18,760
At Risk (K-12)	459,311	-	1,830,000	1,232,703	1,056,608	74,503	1,131,111
Bilingual Education	28,779	-	135,000	136,330	27,449	21,661	49,110
Extraordinary Growth Facility	467,851	-	3,753,233	3,620,000	601,084	-	601,084
Special Liability	353,193	-	22,241	114,140	261,294	-	261,294
Special Reserve	738,221	-	4,288,924	4,491,824	535,321	-	535,321
Federal Funds	[996,531]	-	2,468,657	1,442,908	29,218	80,380	109,598
Virtual Education	-	-	9,242,390	9,242,390	-	-	-
Textbook Rental	48,285	-	315,237	163,087	200,435	-	200,435
Gifts and Grants	145,660	-	203,293	202,553	146,400	6,092	152,492
Contingency Reserve	500,419	-	-	-	500,419	-	500,419
Bond Construction	512,912	-	8,882	520,819	975	-	975
District Activities	357,967	-	594,596	568,349	384,214	-	384,214
Bond and Interest Fund:							
Bond and Interest	8,766,126	-	14,364,021	15,030,492	8,099,655	-	8,099,655
Total Reporting Entity (excluding Agency Funds)	$ 16,612,521	$ -	$ 112,369,021	$ 110,809,913	$ 18,171,629	$ 3,462,218	$ 21,633,847

Composition of Cash:		
State Bank of Spring Hill		
Checking Accounts		$ 2,254,960
Certificate of Deposit		15,000
First Option Bank		
Checking Account		19,088,644
Money Market		10,031
Certificate of Deposit		240,000
TriCentury Bank		
Checking Account		299,200
Cash Balance		21,907,835
Less: Agency Funds per Schedule 3		[273,988]
Total Reporting Entity (Excluding Agency Funds)		$ 21,633,847

The notes to the financial statements are an integral part of this statement.

NOTE 1 - Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 230 (the District) is a municipal corporation governed by an elected seven-member board. These financial statements present the District (the primary government). The District's only related municipal entity, the Recreation Commission, has not been presented.

The Spring Hill Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but the District levies taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute K.S.A. 12-1928. Two of the five members of the Recreation Commission's governing body are appointed by the District, two other members are appointed by the City and the final member is appointed by the other four previously appointed members. The separately audited financial statements of the Recreation Commission are available upon request at the Recreation Commission office.

Reimbursed Expenses

Expenditures in the amount of $199,485 are classified as reimbursed expenses in the General Fund. The purpose of these expenditures is payments for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting* Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the District for the year ended June 30, 2024:

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

NOTE 1 - Summary of Significant Accounting Policies (Continued)

Agency Fund - funds used to report assets held by the District in a purely custodial capacity (payroll clearing fund, student organization fund, etc.)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund(s), special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rating hearing, the budget timeline for the adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory basis receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The budget was not amended for the year ended June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for the following special purpose funds: Special Reserve, Textbook Rental, Contingency Reserve, Bond Construction and District Activity.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 2 - Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods."

As of June 30, 2024, the District's carrying amount of deposits was $21,907,835 and the bank balance was $24,000,537. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $750,000 was covered by federal depository insurance and $23,250,537 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 3 - Defined Benefit Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A 74-4901 et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contribution rates are withheld by their employer and paid to KPERS according to provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

NOTE 3 - Defined Benefit Pension Plan (Continued)

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $4,402,365 for the year ended June 30, 2024.

Net Pension Liability. As of June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $39,199,138. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 4 - Other Long-Term Obligations from Operations

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Death and Disability Other-Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

NOTE 5 - Compensated Absences

Classified employees' vacation days can be carried over to the twelve months following the end of the year in which they were earned. The amount of unused vacation for classified employees as of June 30, 2024 is $144,566.

NOTE 6 - Sick Leave Buyback

Under terms of the District's personnel policy, the District can buy back unused sick leave from employees at a rate of pay that varies depending on whether the employee is classified or certified and their length of service with the District. For the year ended June 30, 2024, the District purchased $2,763 in sick leave from District employees.

NOTE 7 - Employee Health Care

The District has established a program to pay medical claims of covered employees through a cost-plus healthcare insurance plan. Health insurance claims are paid monthly to the insurance provider up to a maximum claims liability. Under the contract, the District pays the lower amount between actual monthly claims plus any carryforward deficit or a monthly premium plus any carryforward surplus. A carryforward surplus represents an unused maximum claims liability, while a carryforward deficit represents a funding shortage. The amount of carryforward deficit as of June 30, 2024, was $180,556.

NOTE 8 - Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; natural disasters and other events for which the District carries commercial insurance. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

NOTE 9 - Commitments and Contingencies

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursements of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statements of the District as of June 30, 2024.

NOTE 10 - Interfund Transfers

Transfers for the year ended June 30, 2024, are approved by the Board of Education and are as follows:

From	To	Amount	Regulatory Authority
General	At Risk (4 Year Old)	$ 55,000	K.S.A. 72-5167
General	Professional Development	178,000	K.S.A. 72-5167
General	At Risk (K-12)	1,330,000	K.S.A. 72-5167
General	Parent Education	50,000	K.S.A. 72-5167
General	Special Education	4,464,921	K.S.A. 72-5167
General	Virtual Education	9,242,390	K.S.A. 72-5167
General	Bilingual Education	110,000	K.S.A. 72-5167
General	Vocational Education	120,000	K.S.A. 72-5167
Supplemental General	At Risk (K-12)	500,000	K.S.A. 72-5143
Supplemental General	Bilingual Education	25,000	K.S.A. 72-5143
Supplemental General	Special Education	2,226,744	K.S.A. 72-5143
Supplemental General	Vocational Education	520,000	K.S.A. 72-5143
Total		$ 18,822,055	

NOTE 11 - Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Fund	Project	Project Authorization	Expenditures To Date
Bond Construction #2 Funds	Timber Sage	$ 19,827,914	$19,827,914
Bond Construction #2 Funds	Woodland Spring Middle School	31,829,013	31,829,013
Bond Construction #2 Funds	Early Childhood Center	2,599,094	2,599,094
Bond Construction #2 Funds	SHHS-Phase I	10,926,140	10,926,140
Bond Construction #2 Funds	SHHS-Phase II	8,332,010	8,332,010
Bond Construction #2 Funds	New SHES Gym	2,278,367	2,278,367
Bond Construction #2 Funds	Maintenance	500,000	500,000
Bond Construction #2 Funds	Education Technology	1,000,000	1,000,000
Bond Construction #2 Funds	Future Land Purchase	650,000	3,141,183
Bond Construction #2 Funds	Parking Lot	930,740	930,740
Bond Construction #2 Funds	USD 230 Contingency	2,680,216	189,033
Bond Construction #2 Funds	Other Projects	846,506	846,506
Bond Construction #2 Funds	Dayton Creek ES	21,379,802	21,379,802
Bond Construction #2 Funds	Forest Spring Middle School	37,685,158	37,763,155
Bond Construction #2 Funds	Education Services Center	10,000,000	9,984,111
Bond Construction #2 Funds	Site Acquisition/Off Site Development	1,312,000	1,312,000
Bond Construction #2 Funds	Technology	500,000	500,000
Bond Construction #2 Funds	Maintenance	500,000	302,692
Bond Construction #2 Funds	USD 230 Contingency	623,040	27,513

NOTE 12 - Long-Term Debt

The following table summarizes changes in long-term debt for the year ended June 30, 2024:

Type of Issue	Beginning Principal Outstanding	Additions to Principal	Reductions of Principal	Ending Principal Outstanding	Interest Paid
G.O. Bonds To Be Paid With:					
Tax Levies					
2016 Refunding Bonds	$ 15,690,000	$ -	$ 120,000	$ 15,570,000	$ 740,300
2016-B Improvement Series	73,970,000	-	-	73,970,000	2,812,850
2016-C Refunding Series	2,790,000	-	-	2,790,000	75,085
2017-A Refunding Series	9,265,000	-	25,000	9,240,000	347,438
2017-B Refunding Series	2,685,000	-	2,685,000	-	43,775
2018-A Improvement Series	42,055,000	-	950,000	41,105,000	3,449,800
2020-A Refunding Series	1,585,000	-	10,000	1,575,000	31,600
2020-B Refunding Series	35,960,000	-	-	35,960,000	-
2021 Refunding Series	30,565,000	-	3,425,000	27,140,000	314,644
	214,565,000	-	7,215,000	207,350,000	7,815,492
Finance Leases					
Apple Lease	949,160	-	474,580	474,580	-
Enterprise Fleet Leases	160,553	461,050	264,294	357,309	-
	1,109,713	461,050	738,874	831,889	-
Total	$ 215,674,713	$ 461,050	$ 7,953,874	$ 208,181,889	$ 7,815,492

General Obligation Bonds. The following table details the District's outstanding general obligation bonds as of June 30, 2024:

Debt Issue	Date Issued	Maturity Date	Interest Rates	Original Amount	Balance June 30, 2024
G.O. Bonds to be paid with tax levies:					
2016 Refunding Series	5/10/16	9/1/30	2.00 - 3.50%	$ 25,515,000	$ 15,570,000
2016-B Improvement Series	10/27/16	9/1/37	3.00 - 5.00%	82,400,000	73,970,000
2016-C Refunding Series	10/27/16	9/1/28	2.50 - 2.85%	2,790,000	2,790,000
2017-A Refunding Series	3/28/17	9/1/31	2.63 - 4.00%	9,290,000	9,240,000
2017-B Refunding Series	6/7/17	9/1/23	3.00 - 5.00%	5,245,000	-
2018-A Improvement Series	12/18/18	9/1/34	3.00 - 5.00%	72,000,000	41,105,000
2020-A Refunding Series	3/31/20	9/1/29	2.65%	1,595,000	1,575,000
2020-B Refunding Series	3/31/20	9/1/39	2.65%	35,960,000	35,960,000
2021 Refunding Series	3/1/21	9/1/31	0.20 - 1.64%	31,815,000	27,140,000
				$ 266,610,000	$ 207,350,000

NOTE 12 - Long-Term Debt (Continued)

The annual debt service requirements to maturity for the general obligation bonds are as follows:

Year Ended June 30,	Principal	Interest	Total
2025	$ 7,250,000	$ 7,716,128	$ 14,966,128
2026	8,615,000	7,535,096	16,150,096
2027	9,675,000	7,159,495	16,834,495
2028	11,065,000	6,280,191	17,345,191
2029	13,280,000	5,462,634	18,742,634
2030 - 2034	67,985,000	20,941,102	88,926,102
2035 - 2039	82,895,000	6,214,050	89,109,050
2040	6,585,000	65,850	6,650,850
	$ 207,350,000	$ 61,374,546	$ 268,724,546

As of June 30, 2024, the remaining principal balance of outstanding debt issues previously defeased is $48,080,000. The principal and interest payments for these bonds will be paid by the trustee for the related escrow securities on the scheduled payment dates. This amount is not recorded in these financial statements.

Legal Debt Margin. The District is subject to the municipal finance laws of the State of Kansas which limits the net bonded debt (exclusive of revenue bonds and special assessment bonds) the District may have outstanding to 14% of the assessed value of all tangible taxable property within the District, as certified to the County Clerk on the preceding August 25. The District obtained permission from the Kansas State Board of Education to issue bonds in excess of its statutory limit.

Finance Leases. The following table details the District's outstanding finance leases as of June 30, 2024:

Debt Issue	Date Issued	Maturity Date	Interest Rate	Original Amount	Balance June 30, 2024
Finance Leases:					
Apple Lease	5/20/23	5/20/25	0.00%	$ 1,334,592	$ 474,580
Enterprise Fleet Leases	Various	Various	0.00%	407,431	357,309
				$ 1,742,023	$ 831,889

The annual debt service requirements to maturity for the finance leases are as follows:

Year Ended June 30,	Principal	Interest	Total
2025	$ 686,344	$ -	$ 686,344
2026	70,139	-	70,139
2027	54,754	-	54,754
2028	20,652	-	20,652
	$ 831,889	$ -	$ 831,889

UNIFIED SCHOOL DISTRICT NO. 230
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year Budget	Variance Over [Under]
General Funds						
General	$ 41,321,190	$ [1,128,134]	$ 199,485	$ 40,392,541	$ 40,392,541	$ -
Supplemental General	10,683,863	[341,641]	-	10,342,222	10,342,222	-
Special Purpose Funds:						
Capital Outlay	7,110,000	-	461,050	7,571,050	5,403,826	[2,167,224]
Driver Training	84,600	-	-	84,600	48,488	[36,112]
Food Service	3,179,500	-	-	3,179,500	2,728,971	[450,529]
Parent Education	65,815	-	-	65,815	-	[65,815]
Special Education	8,933,000	-	-	8,933,000	8,368,968	[564,032]
Cost of Living	1,203,536	-	-	1,203,536	1,203,536	-
Vocational Education	788,000	-	-	788,000	624,264	[163,736]
Special Assessment	550,000	-	-	550,000	264,530	[285,470]
KPERS Special Retirement Contribution	5,551,177	-	-	5,551,177	4,402,365	[1,148,812]
Professional Development	233,450	-	-	233,450	210,367	[23,083]
At Risk (4 Year Old)	117,350	-	-	117,350	54,240	[63,110]
At Risk (K-12)	2,005,000	-	-	2,005,000	1,232,703	[772,297]
Bilingual Education	188,500	-	-	188,500	136,330	[52,170]
Extraordinary Growth Facility	4,400,000	-	-	4,400,000	3,620,000	[780,000]
Special Liability	270,000	-	-	270,000	114,140	[155,860]
Federal Funds	1,462,261	-	-	1,462,261	1,442,908	[19,353]
Virtual Education	9,313,600	-	-	9,313,600	9,242,390	[71,210]
Gifts and Grants	204,250	-	-	204,250	202,553	[1,697]
Bond and Interest Fund:						
Bond and Interest	15,030,492	-	-	15,030,492	15,030,492	-

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
State aid	$ 37,009,053	$ 40,193,056	$ 41,321,190	$ [1,128,134]
Reimbursements	233,791	199,485	-	199,485
Total Receipts	37,242,844	40,392,541	$ 41,321,190	$ [928,649]
Expenditures				
Instruction	12,035,324	14,912,029	$ 13,933,815	$ 978,214
Student support services	1,376,479	1,560,923	1,442,300	118,623
Instructional support staff	1,040,868	1,169,482	1,144,125	25,357
General administration	603,442	599,560	612,500	[12,940]
School administration	2,657,586	3,002,726	2,957,500	45,226
Central services	1,440,530	1,375,952	1,549,500	[173,548]
Operations and maintenance	275,735	324,295	292,850	31,445
Transportation	1,831,363	1,897,263	1,975,000	[77,737]
Transfers out	15,981,517	15,550,311	17,413,600	[1,863,289]
Adjustments to comply with legal max	-	-	[1,128,134]	1,128,134
Adjustments for qualifying budget credits	-	-	199,485	[199,485]
Total Expenditures	37,242,844	40,392,541	$ 40,392,541	$ -
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 230
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 3,768,664	$ 4,212,845	$ 4,227,320	$ [14,475]
Delinquent taxes	9,292	46,800	16,896	29,904
Motor vehicle taxes	351,154	334,244	317,472	16,772
Recreational vehicle taxes	4,371	3,923	4,756	[833]
Commercial vehicle taxes	4,413	5,419	4,753	666
Miscellaneous	7,134	12,890	62,062	[49,172]
State aid	5,475,364	5,829,911	6,022,494	[192,583]
Total Receipts	9,620,392	10,446,032	$ 10,655,753	$ [209,721]
Expenditures				
Instruction	4,101,741	2,741,112	$ 4,580,113	$ [1,839,001]
Central services	708	1,177	3,750	[2,573]
Operations and maintenance	3,774,205	4,328,189	4,340,000	[11,811]
Transfers out	1,601,213	3,271,744	1,760,000	1,511,744
Adjustments to comply with legal max	-	-	[341,641]	341,641
Total Expenditures	9,477,867	10,342,222	$ 10,342,222	$ -
Receipts Over [Under] Expenditures	142,525	103,810		
Unencumbered Cash, Beginning	482,325	624,850		
Unencumbered Cash, Ending	$ 624,850	$ 728,660		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 3,264,391	$ 3,872,275	$ 3,506,742	$ 365,533
Delinquent taxes	7,726	35,802	14,651	21,151
Motor vehicle taxes	267,142	291,614	278,970	12,644
Recreational vehicle taxes	3,337	3,424	4,179	[755]
Commercial vehicle taxes	3,672	4,684	4,176	508
Lease proceeds	1,619,232	461,050	-	461,050
Miscellaneous revenue	296,137	303,437	354,535	[51,098]
State aid	1,622,323	1,845,034	1,845,037	[3]
Total Receipts	7,083,960	6,817,320	$ 6,008,290	$ 809,030
Expenditures				
Instruction	4,145,022	1,324,991	$ 2,400,000	$ [1,075,009]
Operations and maintenance	2,887,953	4,062,595	4,210,000	[147,405]
Facilities acquisition and construction	188,115	16,240	500,000	[483,760]
Adjustment for qualifying budget credits	-	-	461,050	[461,050]
Total Expenditures	7,221,090	5,403,826	$ 7,571,050	$ [2,167,224]
Receipts Over [Under] Expenditures	[137,130]	1,413,494		
Unencumbered Cash, Beginning	1,921,017	1,783,887		
Unencumbered Cash, Ending	$ 1,783,887	$ 3,197,381		

UNIFIED SCHOOL DISTRICT NO. 230
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Charges for services	$ 33,538	$ 25,441	$ 36,000	$ [10,559]
State aid	13,580	15,660	27,000	[11,340]
Total Receipts	47,118	41,101	$ 63,000	$ [21,899]
Expenditures				
Instruction	43,185	47,438	$ 77,600	$ [30,162]
Vehicle operating and maintenance	2,387	1,050	7,000	[5,950]
Total Expenditures	45,572	48,488	$ 84,600	$ [36,112]
Receipts Over [Under] Expenditures	1,546	[7,387]		
Unencumbered Cash, Beginning	51,932	53,478		
Unencumbered Cash, Ending	$ 53,478	$ 46,091		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Federal aid	$ 914,968	$ 809,389	$ 929,845	$ [120,456]
State aid	19,538	16,084	16,700	[616]
Charges for services	1,237,075	1,445,419	1,768,850	[323,431]
Investment income	-	12,073	-	12,073
Miscellaneous	15,253	21,827	50,000	[28,173]
Total Receipts	2,186,834	2,304,792	$ 2,765,395	$ [460,603]
Expenditures				
Operation and maintenance	44,377	46,939	$ 88,500	$ [41,561]
Food service operation	2,244,980	2,682,032	3,091,000	[408,968]
Total Expenditures	2,289,357	2,728,971	$ 3,179,500	$ [450,529]
Receipts Over [Under] Expenditures	[102,523]	[424,179]		
Unencumbered Cash, Beginning	1,406,341	1,303,818		
Unencumbered Cash, Ending	$ 1,303,818	$ 879,639		

UNIFIED SCHOOL DISTRICT NO. 230
Parent Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Transfers in	$ 50,000	$ 50,000	$ 50,000	$ -
Total Receipts	50,000	50,000	$ 50,000	$ -
Expenditures				
Student support services	44,000	-	$ 65,815	$ [65,815]
Total Expenditures	44,000	-	$ 65,815	$ [65,815]
Receipts Over [Under] Expenditures	6,000	50,000		
Unencumbered Cash, Beginning	9,815	15,815		
Unencumbered Cash, Ending	$ 15,815	$ 65,815		

UNIFIED SCHOOL DISTRICT NO. 230
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Federal aid	$ 898,980	$ 890,678	$ 1,250,000	$ [359,322]
Reimbursements	205,718	184,476	-	184,476
Miscellaneous revenue	102,938	101,702	100,000	1,702
Investment income	138,069	404,428	150,000	254,428
Transfers in	6,433,153	6,691,665	6,950,000	[258,335]
Total Receipts	7,778,858	8,272,949	$ 8,450,000	$ [177,051]
Expenditures				
Instruction	5,769,732	6,143,408	$ 6,856,000	$ [712,592]
Student support services	1,525,579	1,781,188	896,500	884,688
General administration	8,720	8,142	785,500	[777,358]
Transportation	340,806	436,230	395,000	41,230
Total Expenditures	7,644,837	8,368,968	$ 8,933,000	$ [564,032]
Receipts Over [Under] Expenditures	134,021	[96,019]		
Unencumbered Cash, Beginning	613,000	747,021		
Unencumbered Cash, Ending	$ 747,021	$ 651,002		

UNIFIED SCHOOL DISTRICT NO. 230
Cost of Living Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ -	$ 1,258,844	$ -	$ 1,258,844
Delinquent taxes	-	152	-	152
Miscellaneous	-	3,123	-	3,123
Total Receipts	-	1,262,119	$ -	$ 1,262,119
Expenditures				
State payment	-	1,203,536	$ 1,203,536	$ -
Total Expenditures	-	1,203,536	$ 1,203,536	$ -
Receipts Over [Under] Expenditures	-	58,583		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ 58,583		

UNIFIED SCHOOL DISTRICT NO. 230
Vocational Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Miscellaneous revenue	$ 15,359	$ 9,057	$ 25,000	$ [15,943]
State aid	3,284	[3,284]	-	[3,284]
Transfers in	620,000	640,000	690,000	[50,000]
Total Receipts	638,643	645,773	$ 715,000	$ [69,227]
Expenditures				
Instruction	621,319	624,264	$ 788,000	$ [163,736]
Total Expenditures	621,319	624,264	$ 788,000	$ [163,736]
Receipts Over [Under] Expenditures	17,324	21,509		
Unencumbered Cash, Beginning	109,439	126,763		
Unencumbered Cash, Ending	$ 126,763	$ 148,272		

UNIFIED SCHOOL DISTRICT NO. 230
Special Assessment Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 322,796	$ 197,895	$ 178,813	$ 19,082
Delinquent taxes	805	2,002	1,433	569
Motor vehicle taxes	15,302	39,670	37,874	1,796
Recreational vehicle taxes	200	469	567	[98]
Commercial vehicle taxes	442	511	567	[56]
Miscellaneous	1,414	2,717	7,404	[4,687]
Total Receipts	340,959	243,264	$ 226,658	$ 16,606
Expenditures				
Facilities acquisition	262,386	264,530	$ 550,000	$ [285,470]
Total Expenditures	262,386	264,530	$ 550,000	$ [285,470]
Receipts Over [Under] Expenditures	78,573	[21,266]		
Unencumbered Cash, Beginning	461,082	539,655		
Unencumbered Cash, Ending	$ 539,655	$ 518,389		

UNIFIED SCHOOL DISTRICT NO. 230
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State aid	$ 4,270,136	$ 4,402,365	$ 5,551,177	$ [1,148,812]
Total Receipts	4,270,136	4,402,365	$ 5,551,177	$ [1,148,812]
Expenditures				
Instruction	2,880,154	3,075,513	$ 3,921,366	$ [845,853]
Student support services	199,511	242,857	321,386	[78,529]
Instructional support staff	155,136	131,116	153,579	[22,463]
General administration	161,537	103,864	105,414	[1,550]
School administration	357,653	346,123	427,229	[81,106]
Other support services	166,181	152,799	185,118	[32,319]
Operations and maintenance	257,624	234,384	282,820	[48,436]
Food service	92,340	115,709	154,265	[38,556]
Total Expenditures	4,270,136	4,402,365	$ 5,551,177	$ [1,148,812]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 230
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
State aid	$ 25,449	$ 31,291	$ 35,250	$ [3,959]
Transfers in	145,000	178,000	175,000	3,000
Total Receipts	170,449	209,291	$ 210,250	$ [959]
Expenditures				
Instruction	91,831	166,505	$ -	$ 166,505
Student support services	-	3,190	-	3,190
Instructional support staff	60,325	30,170	191,100	[160,930]
General administration	7,830	5,338	-	5,338
School administration	2,760	5,164	-	5,164
Central services	-	-	42,350	[42,350]
Total Expenditures	162,746	210,367	$ 233,450	$ [23,083]
Receipts Over [Under] Expenditures	7,703	[1,076]		
Unencumbered Cash, Beginning	14,931	22,634		
Unencumbered Cash, Ending	$ 22,634	$ 21,558		

UNIFIED SCHOOL DISTRICT NO. 230
At Risk (4 Year Old) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Transfers in	$ 50,000	$ 55,000	$ 105,000	$ [50,000]
Total Receipts	50,000	55,000	$ 105,000	$ [50,000]
Expenditures				
Instruction	32,485	33,654	$ 91,500	$ [57,846]
School administration	21,716	20,586	25,850	[5,264]
Total Expenditures	54,201	54,240	$ 117,350	$ [63,110]
Receipts Over [Under] Expenditures	[4,201]	760		
Unencumbered Cash, Beginning	16,608	12,407		
Unencumbered Cash, Ending	$ 12,407	$ 13,167		

UNIFIED SCHOOL DISTRICT NO. 230
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers in	$ 1,510,000	$ 1,830,000	$ 1,780,000	$ 50,000
Total Receipts	1,510,000	1,830,000	$ 1,780,000	$ 50,000
Expenditures				
Instruction	1,141,551	1,216,079	$ 1,980,000	$ [763,921]
Transportation	15,046	16,624	25,000	[8,376]
Total Expenditures	1,156,597	1,232,703	$ 2,005,000	$ [772,297]
Receipts Over [Under] Expenditures	353,403	597,297		
Unencumbered Cash, Beginning	105,908	459,311		
Unencumbered Cash, Ending	$ 459,311	$ 1,056,608		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Transfers in	$ 150,000	$ 135,000	$ 160,000	$ [25,000]
Total Receipts	150,000	135,000	$ 160,000	$ [25,000]
Expenditures				
Instruction	131,955	136,330	$ 188,500	$ [52,170]
Total Expenditures	131,955	136,330	$ 188,500	$ [52,170]
Receipts Over [Under] Expenditures	18,045	[1,330]		
Unencumbered Cash, Beginning	10,734	28,779		
Unencumbered Cash, Ending	$ 28,779	$ 27,449		

UNIFIED SCHOOL DISTRICT NO. 230
Extraordinary Growth Facility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 4,509,931	$ 3,306,061	$ 4,509,931	$ [1,203,870]
Delinquent taxes	9,505	44,384	9,505	34,879
Motor vehicle taxes	331,126	380,796	331,125	49,671
Recreational vehicle taxes	4,138	4,464	4,138	326
Commercial vehicle taxes	4,604	6,404	4,604	1,800
Miscellaneous	8,547	11,124	8,547	2,577
Total Receipts	4,867,851	3,753,233	$ 4,867,850	$ [1,114,617]
Expenditures				
State payment	4,400,000	3,620,000	$ 4,400,000	$ [780,000]
Total Expenditures	4,400,000	3,620,000	$ 4,400,000	$ [780,000]
Receipts Over [Under] Expenditures	467,851	133,233		
Unencumbered Cash, Beginning	-	467,851		
Unencumbered Cash, Ending	$ 467,851	$ 601,084		

UNIFIED SCHOOL DISTRICT NO. 230
Special Liability Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 200,477	$ 2,718	$ 2,563	$ 155
Delinquent taxes	322	982	898	84
Motor vehicle taxes	79	210	16,977	[16,767]
Recreational vehicle taxes	6,022	17,906	254	17,652
Commercial vehicle taxes	174	289	254	35
Miscellaneous	379	136	3,318	[3,182]
Total Receipts	207,453	22,241	$ 24,264	$ [2,023]
Expenditures				
Instruction	25,636	18,256	$ -	$ 18,256
General administration	-	95,884	270,000	[174,116]
Total Expenditures	25,636	114,140	$ 270,000	$ [155,860]
Receipts Over [Under] Expenditures	181,817	[91,899]		
Unencumbered Cash, Beginning	171,376	353,193		
Unencumbered Cash, Ending	$ 353,193	$ 261,294		

UNIFIED SCHOOL DISTRICT NO. 230
Special Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2024 and 2023

	Prior Year Actual	Current Year Actual
Receipts		
Reimbursements	$ 4,209,770	$ 4,288,924
Total Receipts	4,209,770	4,288,924
Expenditures		
Instruction	3,899,912	4,491,824
Total Expenditures	3,899,912	4,491,824
Receipts Over [Under] Expenditures	309,858	[202,900]
Unencumbered Cash, Beginning	428,363	738,221
Unencumbered Cash, Ending	$ 738,221	$ 535,321

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 230
Federal Funds
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Title I	Title II
Receipts		
Federal aid	$ 340,389	$ 56,452
Total Receipts	340,389	56,452
Expenditures		
Instruction	306,344	56,452
Student support services	-	-
Instructional support staff	-	-
General administration	-	-
School administration	2,305	-
Central services	-	-
Operations and maintenance	-	-
Transportation	2,522	-
Food service operation	-	-
Total Expenditures	311,171	56,452
Receipts Over [Under] Expenditures	29,218	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ 29,218	$ -

ESSER III	ESSER III PSA	Actual	Budget	Variance Over [Under]
$ 984,332	$ 1,087,484	$ 2,468,657	$ 2,458,792	$ 9,865
984,332	1,087,484	2,468,657	$ 2,458,792	$ 9,865
320,283	603,903	1,286,982	$ 1,314,438	$ [27,456]
-	18,636	18,636	12,310	6,326
-	12,708	12,708	7,906	4,802
-	2,129	2,129	1,387	742
-	34,528	36,833	20,300	16,533
-	9,405	9,405	11,100	[1,695]
-	37,808	37,808	73,450	[35,642]
-	-	2,522	-	2,522
-	35,885	35,885	21,370	14,515
320,283	755,002	1,442,908	$ 1,462,261	$ [19,353]
664,049	332,482	1,025,749		
[664,049]	[332,482]	[996,531]		
$ -	$ -	$ 29,218		

UNIFIED SCHOOL DISTRICT NO. 230
Virtual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Transfers in	$ 8,624,577	$ 9,242,390	$ 9,313,600	$ [71,210]
Total Receipts	8,624,577	9,242,390	$ 9,313,600	$ [71,210]
Expenditures				
Instruction	8,606,727	9,225,896	$ 9,313,600	$ [87,704]
Operations and maintenance	17,850	16,494	-	16,494
Total Expenditures	8,624,577	9,242,390	$ 9,313,600	$ [71,210]
Receipts Over [Under] Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 230
Textbook Rental Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2024 and 2023

	Prior Year Actual	Current Year Actual
Receipts		
Charges for services	$ 342,892	$ 315,237
Total Receipts	342,892	315,237
Expenditures		
Instruction	568,468	163,087
Total Expenditures	568,468	163,087
Receipts Over [Under] Expenditures	[225,576]	152,150
Unencumbered Cash, Beginning	273,861	48,285
Unencumbered Cash, Ending	$ 48,285	$ 200,435

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 230
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Miscellaneous revenue	$ 156,168	$ 203,293	$ 150,000	$ 53,293
Total Receipts	156,168	203,293	$ 150,000	$ 53,293
Expenditures				
Instruction	46,466	71,651	$ 129,250	$ [57,599]
Instructional support staff	30,246	130,902	75,000	55,902
Total Expenditures	76,712	202,553	$ 204,250	$ [1,697]
Receipts Over [Under] Expenditures	79,456	740		
Unencumbered Cash, Beginning	66,204	145,660		
Unencumbered Cash, Ending	$ 145,660	$ 146,400		

UNIFIED SCHOOL DISTRICT NO. 230
Contingency Reserve Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2024 and 2023

	Prior Year Actual	Current Year Actual
Receipts		
Transfers in	$ -	$ -
Total Receipts	-	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over [Under] Expenditures	-	-
Unencumbered Cash, Beginning	500,419	500,419
Unencumbered Cash, Ending	$ 500,419	$ 500,419

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 230
Bond Construction Fund *
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Years Ended June 30, 2024 and 2023

	Prior Year Actual	Current Year Actual
Receipts		
Investment income	$ 286,426	$ 8,882
Total Receipts	286,426	8,882
Expenditures		
Instruction	1,972,511	417,203
General administration	997	-
Operations and maintenance	375,186	102,729
Facilities acquisition	10,360,864	887
Total Expenditures	12,709,558	520,819
Receipts Over [Under] Expenditures	[12,423,132]	[511,937]
Unencumbered Cash, Beginning	12,936,044	512,912
Unencumbered Cash, Ending	$ 512,912	$ 975

* This fund is not required to be budgeted.

UNIFIED SCHOOL DISTRICT NO. 230
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Amounts for the Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over [Under]
Receipts				
Taxes and Shared Revenues:				
Ad valorem taxes	$ 7,194,342	$ 10,001,723	$ 9,042,130	$ 959,593
Delinquent taxes	18,195	82,979	32,212	50,767
Motor vehicle taxes	626,019	671,304	638,153	33,151
Recreational vehicle taxes	7,819	9,755	9,559	196
Commercial vehicle tax	8,617	8,619	9,553	[934]
Miscellaneous	13,602	31,964	424,751	[392,787]
State aid/grants	4,732,279	3,557,677	3,562,577	[4,900]
Total Receipts	12,600,873	14,364,021	$ 13,718,935	$ 645,086
Expenditures				
Principal	6,345,000	7,215,000	$ 7,215,000	$ -
Interest	7,986,614	7,815,492	7,815,492	-
Total Expenditures	14,331,614	15,030,492	$ 15,030,492	$ -
Receipts Over [Under] Expenditures	[1,730,741]	[666,471]		
Unencumbered Cash, Beginning	10,496,867	8,766,126		
Unencumbered Cash, Ending	$ 8,766,126	$ 8,099,655		

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Prairie Creek Elementary School				
Music choral	$ 758	$ 462	$ -	$ 1,220
Student council	2,389	1,712	335	3,766
Library	4,801	16,186	17,037	3,950
Student needs	83	-	-	83
Art fees	321	810	257	874
Interest	9	28	2	35
Watch dogs	74	-	-	74
Interstate photography	660	1,001	1,023	638
Fundraising	299	1,261	1,109	451
Donations	208	-	-	208
Taxes	708	1,023	493	1,238
Teachers fund	456	501	545	412
Petty cash	1,500	-	-	1,500
Total Prairie Creek Elementary Activity Funds	12,266	22,984	20,801	14,449
Timber Sage Elementary School				
Music choral	217	-	-	217
Student council	590	-	-	590
Library	22,385	36,277	32,255	26,407
Art	-	528	-	528
Field trip	795	-	-	795
Rebates	57	52	5	104
Interstate photography	428	-	-	428
Watch dogs	13	-	-	13
Pop	257	-	-	257
Birthday party	465	-	-	465
Taxes	3	-	-	3
Teachers fund	912	617	1,991	[462]
Petty cash	1,500	-	-	1,500
Total Timber Sage Elementary Activity Funds	27,622	37,474	34,251	30,845
Spring Hill Elementary School				
Music choral	104	-	-	104
Student council	3,306	1,398	3,204	1,500
Library	500	10,472	11,183	[211]
Teachers fund	946	490	711	725
Counseling programs	82	-	-	82
Art	124	-	-	124
Science	2	-	-	2
Math	8	-	-	8
Field trip	1,092	-	-	1,092
Interest	140	26	4	162
Rebates	[1,362]	159	1,237	[2,440]
Watch dogs	30	-	-	30
Wellness	144	-	-	144
Interstate photography	993	-	-	993
Gifts and grants	50	-	-	50
Pop machine	2,201	1,417	2,341	1,277
Birthday party	[129]	-	-	[129]
Taxes	560	510	-	1,070
Petty cash	1,482	24	-	1,506
Total Spring Hill Elementary Activity Funds	10,273	14,496	18,680	6,089

UNIFIED SCHOOL DISTRICT NO. 230
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Wolf Creek Elementary School				
Student council	$ 839	$ 325	$ 305	$ 859
Teachers fund	3,176	1,183	858	3,501
Library	504	-	-	504
Student activity	362	1,550	912	1,000
Student needs	380	1,958	1,160	1,178
New teachers	[276]	-	-	[276]
Field trip	961	4,192	4,088	1,065
Interest	49	33	79	3
Rebates	310	50	354	6
Watch dogs	46	-	-	46
Student wellness	906	195	597	504
Character key	185	-	-	185
Pop	299	145	200	244
Birthday party	699	-	-	699
Digital night	15	-	-	15
Safety	1,269	-	-	1,269
Taxes	57	-	-	57
Petty cash	1,500	427	427	1,500
Total Wolf Creek Elementary Activity Funds	11,281	10,058	8,980	12,359
Dayton Creek Elementary School				
Stuco	233	160	-	393
Teachers fund	644	560	597	607
Library	5,679	502	1,579	4,602
Art	225	-	-	225
Field trip	-	475	475	-
Interest	10	25	2	33
Rebates	30	-	-	30
Interstate photography	193	-	23	170
Fundraising	5,024	8,519	1,395	12,148
Pop	307	632	761	178
Birthday party	162	-	139	23
Petty cash	1,500	-	-	1,500
Total Dayton Creek Elementary Activity Funds	14,007	10,873	4,971	19,909
Spring Hill Middle School				
Music	[329]	787	458	-
Drama	3,577	959	1,165	3,371
Band	191	-	-	191
Orchestra	140	-	-	140
Stuco	5,802	1,794	2,262	5,334
8th grade	242	3,667	3,703	206
7th grade	564	1,619	1,614	569
6th grade	1,288	2,947	3,182	1,053
Teachers fund	[526]	1,118	553	39
Library	2,215	-	265	1,950
Scholars bowl	[245]	292	47	-
Taxes	-	4,063	4,060	3
Family and consumer science	1,520	-	-	1,520
Cheerleaders	2,467	1,406	1,867	2,006
Art	393	-	-	393
Uniforms/equipment	3,444	122	3,566	-
Miscellaneous/student activities	5,380	958	2,065	4,273
Total Spring Hill Middle Activity Funds	26,123	19,732	24,807	21,048

UNIFIED SCHOOL DISTRICT NO. 230
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Forest Spring Middle School				
Music	$ -	$ 900	$ 851	$ 49
Stuco	-	5,381	3,832	1,549
National Honor Society	-	4,111	3,700	411
8th grade	-	5,558	5,207	351
7th grade	-	2,365	2,365	-
6th grade	-	2,500	2,421	79
Drama	-	1,692	1,352	340
Band	-	625	450	175
Scholars Bowl	-	250	196	54
Orchestra	-	2,782	2,615	167
Teachers fund	-	2,890	2,890	-
Library	-	1,566	1,566	-
Miscellaneous/student activities	-	1,988	1,880	108
Art	-	600	500	100
Family and consumer science	-	600	467	133
MFG & ENGG	-	600	552	48
Science club	-	853	853	-
Robotics	-	600	512	88
Cheerleaders	-	1,897	1,243	654
Interest	-	30	-	30
Wellness	-	23	23	-
Taxes	-	1,264	1,239	25
Petty cash	-	1,500	1,500	-
Total Forest Spring Middle School Activity Funds	-	40,575	36,214	4,361
Woodland Spring Middle School				
Music	1,369	2,602	2,548	1,423
Stuco	2,960	976	1,958	1,978
8th grade	714	5,012	5,353	373
7th grade	915	1,261	1,618	558
6th grade	822	2,628	2,904	546
Drama	3,439	1,171	1,397	3,213
Band	2,399	937	1,992	1,344
Orchestra	2,659	1,009	1,201	2,467
Teachers fund	15	-	-	15
Library	1,494	3,670	3,534	1,630
Miscellaneous/student activities	2,210	1,517	786	2,941
Art	251	-	-	251
Family and consumer science	792	111	597	306
Science club	483	340	818	5
Cheerleaders	1,479	2,457	3,627	309
Taxes	215	4,433	4,529	119
Petty cash	[48]	48	-	-
Total Woodland Spring Middle School Activity Funds	22,168	28,172	32,862	17,478

UNIFIED SCHOOL DISTRICT NO. 230
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

FUND	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Spring Hill High School				
Music chorale	$ 1,106	$ 1,821	$ 1,455	$ 1,472
Stuco	13,473	15,473	17,334	11,612
Band	868	15	5	878
SADD	2,161	20	5	2,176
Prom special	5,165	3,007	5	8,167
Scholars bowl	1,994	1,127	439	2,682
Scholars bowl activity	336	20	5	351
Environmental club	226	676	-	902
Student activity	933	-	-	933
Gifted student activities	21	20	5	36
Volunteer	1,157	2,994	2,238	1,913
National Honor Society	-	1,142	1,041	101
Debate/forensics	3,512	2,319	4,788	1,043
Orchestra	2,367	224	1,790	801
Orchestra activity	1,320	3,798	2,580	2,538
Theatre	9,565	11,991	10,274	11,282
Theatre activity	1,171	12,840	10,346	3,665
Student publications	15,173	15,124	18,428	11,869
Seniors	253	8,124	653	7,724
Juniors	5,873	21,230	19,205	7,898
Sophomores	5,376	2,261	5,376	2,261
Freshman	2,125	105	2,125	105
Teachers fund	260	1,293	877	676
Library	1,164	38	-	1,202
School development	3,264	-	-	3,264
Miscellaneous/student activities	5,002	6,200	9,146	2,056
Advertising	1,850	-	-	1,850
Youth services	34	-	-	34
Uniform/equipment	10,163	41,352	50,732	783
Career development	2,164	1,181	2,574	771
Field maintenance	555	-	-	555
Entry fees	50	9,952	10,002	-
Art	6,385	313	-	6,698
SH print	99	-	-	99
FCCLA	1,603	15	-	1,618
Mfg and engg	349	15	-	364
Skills USA	-	332	-	332
Health occupation students of America	-	490	28	462
Foreign language	4	-	-	4
Business club	569	-	-	569
Science club	1,014	-	-	1,014
Spring Hill FFA	3,341	22,659	23,446	2,554
FFA horticulture	2,859	3,261	4,360	1,760
Robotics	359	5	-	364
Stable store	632	-	-	632
Sr class water fountain project	2,014	-	-	2,014
Spirit club	5,346	5,479	4,686	6,139
Color guard	23	5	-	28
Cheerleaders	2,802	28,601	29,970	1,433
Dance team	10,255	21,609	19,053	12,811
Athletic passes	4,837	7,210	2,570	9,477
Taxes	35	25,251	25,251	35
Total Spring Hill High School Activity Funds	141,207	279,592	280,792	140,007
District-wide petty cash	5,643	833	843	5,633
District interest clearing	-	1,810	-	1,810
Total Agency Funds	$ 270,590	$ 466,599	$ 463,201	$ 273,988

See independent auditor's report on the financial statements.

SCHEDULE 4

UNIFIED SCHOOL DISTRICT NO. 230
District Activities - Gate Receipts and School Project Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

FUND	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts:							
Spring Hill Middle School	$ 50,780	$ -	$ 31,171	$ 25,527	$ 56,424	$ -	$ 56,424
Forest Spring Middle School	-	-	37,640	24,572	13,068	-	13,068
Woodland Spring Middle School	46,274	-	40,290	46,615	39,949	-	39,949
Spring Hill High School	177,515	-	339,280	329,360	187,435	-	187,435
Total Gate Receipts	274,569	-	448,381	426,074	296,876	-	296,876
School Projects:							
Prairie Creek Elementary School							
Yearbook	3,709	-	561	132	4,138	-	4,138
Total Prairie Creek Elementary School	3,709	-	561	132	4,138	-	4,138
Wolf Creek Elementary School							
Yearbook	3,142	-	19	299	2,862	-	2,862
Total Wolf Creek Elementary School	3,142	-	19	299	2,862	-	2,862
Spring Hill Elementary School							
Yearbook	4,432	-	2,821	4,092	3,161	-	3,161
Total Spring Hill Elementary School	4,432	-	2,821	4,092	3,161	-	3,161
Timber Sage Elementary School							
Yearbook	2,443	-	321	1,867	897	-	897
Total Timber Sage Elementary School	2,443	-	321	1,867	897	-	897
Dayton Creek Elementary School							
Yearbook	451	-	368	402	417	-	417
Total Dayton Creek Elementary School	451	-	368	402	417	-	417
Spring Hill Middle School							
Yearbook	[7,024]	-	6,891	8,475	[8,608]	-	[8,608]
Concessions	8,541	-	15,239	15,225	8,555	-	8,555
Total Spring Hill Middle School	1,517	-	22,130	23,700	[53]	-	[53]
Woodland Spring Middle School							
Yearbook	4,678	-	2,695	927	6,446	-	6,446
Concessions	13,113	-	8,441	12,021	9,533	-	9,533
Total Woodland Spring Middle School	17,791	-	11,136	12,948	15,979	-	15,979
Forest Spring Middle School							
Yearbook	-	-	3,443	1,810	1,633	-	1,633
Concessions	-	-	31,916	24,783	7,133	-	7,133
Total Forest Spring Middle School	-	-	35,359	26,593	8,766	-	8,766
Spring Hill High School							
Concessions	49,913	-	73,500	72,242	51,171	-	51,171
Total Spring Hill High School	49,913	-	73,500	72,242	51,171	-	51,171
Total School Projects	83,398	-	146,215	142,275	87,338	-	87,338
Total District Activity Funds	$ 357,967	$ -	$ 594,596	$ 568,349	$ 384,214	$ -	$ 384,214

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230
Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor/Program Title	Federal ALN Number	Beginning Unencumbered Cash	Receipts	Expenditures	Ending Unencumbered Cash
U.S. Department of Education					
Passed Through State Department of Education:					
Special Education (IDEA) Cluster					
Special Education Grants to States	84.027	$ -	$ 890,060	$ 890,060	$ -
Special Education - Preschool Grants	84.173	-	14,879	14,879	-
Total Special Education (IDEA) Cluster			904,939	904,939	
Title I Grants to Local Educational Agencies	84.010	-	340,389	311,171	29,218
Career and Technical Education	84.048	-	1,347	1,347	-
Improving Teacher Quality State Grants	84.367	-	56,452	56,452	-
Student Support and Academic Enrichment Program	84.424	-	26,084	26,084	-
Education Stabilization Fund Under CARES Act	84.425	[996,531]	2,071,733	1,075,202	-
Total U.S. Department of Education			3,400,944	2,375,195	
U.S. Department of Agriculture					
Passed Through State Department of Education:					
Child Nutrition Cluster					
School Breakfast Program	10.553	-	95,877	95,877	
National School Lunch Program	10.555	-	592,688	592,688	-
Special Milk Program for Children	10.556	-	2,203	2,203	-
Summer Food Service Program for Children	10.559	-	118,621	118,621	-
Total Child Nutrition Cluster			809,389	809,389	
Total U.S. Department of Agriculture			809,389	809,389	
Total Expenditures of Federal Awards			$ 4,210,333	$ 3,184,584	

See independent auditor's report on the financial statements.

UNIFIED SCHOOL DISTRICT NO. 230

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

1. Organization

Unified School District No. 230, Spring Hill, Kansas (the District), is the recipient of several federal awards. All federal awards received directly from federal agencies as well as those awards that are passed through other government agencies, are included on the Schedule of Expenditures of Federal Awards.

2. Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the District and is presented on the Kansas regulatory basis of accounting, which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of *Title 2 U.S. Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*. Therefore, some amounts presented in this schedule may differ from amounts presented in or used in the preparation of the basic financial statements. The District elected not to use the 10% de minimis indirect cost rate.

3. Local Government Contributions

Local cost sharing is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

4. Additional Audits

Grantor agencies reserve the right to conduct additional audits of the District's grant programs for economy and efficiency and program results that may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District's financial position as of June 30, 2024.

5. Outstanding Loans

The District did not have any outstanding loans under any federal grants as of June 30, 2024.

6. Pass Through Numbers

Pass through numbers have not been assigned to pass through grants on the Schedule of Expenditures of Federal Awards.

UNIFIED SCHOOL DISTRICT NO. 230
Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2024

Section I - Summary of Auditor's Results

Financial Statements

Type of auditor's report issued:	Unmodified - Regulatory Basis Adverse - GAAP
Internal control over financial reporting:	
Material weakness(es) identified?	____ Yes X No
Significant deficiency(ies) identified that are not considered to be material weaknesses?	____ Yes X None reported
Noncompliance material to financial statements noted?	____ Yes X No

Federal Awards

Internal control over major programs:	
Material weakness(es) identified?	____ Yes X No
Significant deficiency(ies) identified that are not considered to be material weaknesses?	____ Yes X None reported
Type of auditor's report issued on compliance for major programs:	Unmodified
Any audit findings disclosed that are required to be reported in accordance with the Uniform Guidance	____ Yes X No

Identification of major programs:

ALN Number(s)	Name of Federal Program or Cluster
84.425	Education Stabilization Fund
84.027, 84.173	Special Education (IDEA) Cluster

Dollar threshold used to distinguish between type A and type B programs:	$750,000
Auditee qualified as low-risk auditee?	____ Yes X No

See independent auditor's report on the financial statements.

Section II - Financial Statement Findings

Current Year Findings

None Noted.

Section III - Federal Award Findings and Questioned Costs

Current Year Findings

None Noted.

Section II - Financial Statement Findings

Prior Year Findings

None Noted.

Section III - Federal Award Findings and Questioned Costs

Prior Year Findings

None Noted.

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH "GOVERNMENT AUDITING STANDARDS"

Board of Education
Unified School District No. 230
Spring Hill, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statements of Unified School District No. 230 (the District), as of and for the year ended June 30, 2024, and the related notes to the financial statements, which collectively comprise the District's basic financial statements, and have issued our report thereon dated November 5, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A deficiency in internal controls exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A material weakness is a deficiency, or combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the financial statements will not be prevented or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charge with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses or significant deficiencies may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

November 5, 2024

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE; AND REPORT ON THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Unified School District No. 230
Spring Hill, Kansas

Report on Compliance for Each Major Federal Program

We have audited the compliance of Unified School District No. 230, Spring Hill, Kansas (the District), with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirement referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grants agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion of the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we

- exercise professional judgement and maintain professional skepticism throughout the audit.

- identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies, and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards.*

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A material weakness in internal control over compliance is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A significant deficiency in internal control over compliance is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in the internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the District as of and for the year ended June 30, 2024, and have issued our report thereon dated November 5, 2024, which contained an unmodified opinion on those financial statements. Our audit was performed for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statements. The information has been subjected to the auditing procedures applied in the audit of the financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statements or to the financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Gordon CPA LLC

Certified Public Accountant
Lawrence, Kansas

November 5, 2024