CHETOPA – ST. PAUL
UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS

For the Fiscal Year Ended June 30, 2024

Regulatory Basis Financial Statement
Independent Auditors' Report with
Regulatory-Required Supplemental Information

CHETOPA – ST. PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS

TABLE OF CONTENTS

	PAGE NUMBER
FINANCIAL SECTION	
Independent Auditors' Report	1 - 3
Financial Statement	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis	4
Notes to the Financial Statement	5 - 13
REGULATORY REQUIRED SUPPLEMENTAL INFORMATION	
Schedule 1	
Schedule of Receipts and Expenditures - Actual and Budget (Budgeted Funds Only) - Regulatory Basis	14
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis	
General Fund	15
Supplemental General Fund	16
4 Yr. Old At Risk Fund	17
K-12 At Risk Fund	18
Bilingual Education Fund	19
Virtual Education Fund	20
Capital Outlay Fund	21
Driver Education Fund	22
Food Service Fund	23
Professional Development Fund	24
Summer School Fund	25
Special Education Fund	26
Career and Postsecondary Education Fund	27
KPERS Special Retirement Fund	28
Recreation Commission Fund	29
Contingency Reserve Fund	30
Textbook Rental Fund	31
Title I Fund	32
Rural Grant Fund	33
Title II A Fund	34
Title IV Fund	35
CARES Act Fund	36
Kansas Reading Roadmap Fund	37
TRC Grant Fund	38
Mini-grants Fund	39
Aptus Grant Fund	40
Bond and Interest Fund	41
Lessley Scholarship Funds	42
Schedule 3	
Schedule of Receipts and Disbursements – Agency Funds - Regulatory Basis	43
Schedule 4	
Schedule of Receipts, Expenditures, and Unencumbered Cash- District Activity Funds Regulatory Basis	44

Diehl
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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Chetopa – St. Paul Unified School District #505
Chetopa, Kansas

Opinions
We have audited the accompanying fund summary statement of receipts, expenditures, and unencumbered cash balances, of the Unified School District #505 (District), Chetopa, Kansas as of and for the fiscal year ended June 30, 2024 and the related notes to the financial statement.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District #505, Chetopa, Kansas as of June 30, 2024, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the fiscal year then ended.

Basis for Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that

the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures – agency funds and the schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however they are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated May 8, 2024, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Prior Year Comparative Numbers

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basis financial statement of the District as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated May 8, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://admin.ks.gov/offices/chief-financial-officer/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON CPAs PA

June 3, 2025
Fort Scott, Kansas

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Cancelled Prior Year Encumbrance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ -	$ 3,857,299	$ 3,857,299	$ -	$ 9,893	$ 9,893
Supplemental General	73,268	-	1,501,481	1,505,856	68,893	63,605	132,498
Special Purpose Funds:							
4 Yr Old At Risk	72,880	-	52,654	30,528	95,005	-	95,005
K-12 At Risk	25,897	-	692,338	692,342	25,893	1,785	27,678
Bilingual Education	1,250	-	2,691	2,750	1,191	-	1,191
Virtual Education	10,431	-	-	-	10,431	-	10,431
Capital Outlay	1,749,022	-	572,564	764,433	1,557,153	422,807	1,979,959
Driver Education	21,295	-	-	-	21,295	-	21,295
Food Service	76,526	-	343,711	325,049	95,189	941	96,130
Professional Development	28,176	-	26,301	25,685	28,792	504	29,296
Summer School	30,228	-	-	-	30,228	-	30,228
Special Education	214,283	-	687,898	659,370	242,811	2,517	245,327
Career and Postsecondary Education	105,463	3,062	262,463	251,609	119,380	5,541	124,921
KPERS Special Retirement	-	-	412,981	412,981	-	-	-
Recreation Commission	30,868	-	22,172	14,020	39,019	130	39,149
Contingency Reserve	206,721	-	-	-	206,721	-	206,721
Textbook Rental	78,151	-	1,685	1,095	78,742	-	78,742
Title I	-	-	131,383	131,383	-	-	-
Rural Grant	3,605	-	-	3,605	-	-	-
Title IIA	-	-	21,618	21,618	-	-	-
Title IV	1	-	15,267	15,267	1	-	1
CARES Act	(23,255)	-	290,666	279,297	(11,886)	502	(11,384)
Kansas Reading Roadmap	1,381	-	-	-	1,381	-	1,381
TRC Grant	399	-	-	-	399	-	399
Mini-grants	(13,751)	-	57,750	54,372	(10,372)	-	(10,372)
Aptus Grant	378	-	-	-	378	-	378
District Activity Funds	35,113	-	149,588	154,008	30,693	-	30,693
Bond and Interest Fund	751,025	-	572,842	493,050	830,818	-	830,818
Trust Funds:							
Lessley Scholarship	304	-	-	-	304	-	304
Total Entity (Excluding Agency Funds)	$ 3,479,660	$ 3,062	$ 9,675,353	$ 9,695,617	$ 3,462,458	$ 508,224	$ 3,970,682

Composition of Cash	
District Checking Accounts	$ 3,936,989
Activity Checking Accounts	206,321
Activity and Scholarship Certificates of Deposit	-
Petty Cash	1,500
Total Cash	4,144,810
Agency Funds per Schedule 3	(174,128)
Total Reporting Entity	$ 3,970,682

The notes to the financial statement are an integral part of this statement.

CHETOPA – ST. PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS

NOTES TO THE FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Chetopa – St. Paul Unified School District #505, Chetopa, Kansas, has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting policies generally accepted in the United States of America.

Reporting Entity
The District is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District #505 (the primary government). The District has developed criteria to determine whether outside agencies, with activities which benefit the members of the District, should be included within its financial reporting entity. The criteria include, but are not limited to, whether the District exercises financial accountability, selection of governing authority, designation of management, ability to significantly influence operations, scope of public service and special financing relationships. Based on the above criteria, the District has determined that no outside agency meets the criteria; therefore, no outside agency has been included as a related municipal entity in this financial statement.

Basis of Presentation - Fund Accounting
A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the Unified School District #505:

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Fund - to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (ie. Pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Capital Project Fund - to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund - to account for the accumulation of resources including tax levies, transfers from other funds and payment of general long-term debt.

Agency Funds – funds used to report assets held by the District in a purely custodial capacity.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1.
2. Publication in the local newspaper of the proposed budget and a notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments during the fiscal year ending June 30, 2024. The General Fund and Supplemental General Fund budgets were reduced to the legal maximum by the Kansas Department of Education.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances. Encumbrances are commitments of the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Budgetary Information (Continued)

Legal operating budgets are not required in the following special purpose funds: Contingency Reserve, Textbook Rental, Title I, Rural Grant, Title II-A, Title IV, CARES Act, Kansas Reading Roadmap Grant, TRC Grant, Mini-Grants, Aptus Grant, or District Activity or Trust funds.

Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Cash and Investments

Cash and investments include money market checking accounts, and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury and the Kansas Municipal Investment Pool.

Compensated Absences

Full-time non-certified employees are eligible for vacation benefits ranging from 10 to 20 days a year. Employees are allowed to accumulate and carry forward unused vacation benefits.

Employees can accrue 10-12 days of sick leave each year. Up to 80 days of unused sick days may be accumulated and carried over. Upon retirement classified and certified staff with more than 5 years experience with the District are paid for accumulated sick leave at the rate of ranging from 25-100% of the substitute teacher pay rate based upon their years of service to the District. The current substitute rate is $110 per day.

The District accrues a liability for compensated absences which meet the following criteria:

1. The District's obligation relating to the employee's right to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

Based upon the above criteria the District has not determined a liability for vacation or sick pay.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31 such taxes are a lien on the property.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The financial statement has been prepared in order to show compliance with the cash basis and budget laws of Kansas. The negative cash balances in the CARES Act and Mini-grants Funds are not a cash basis violations as these are reimbursement grants. As this statement and the regulatory required schedules show, there were no apparent violations of the cash basis and budget laws of Kansas.

3. CASH IN BANK AND DEPOSITORY SECURITY

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not have any "peak periods" designated. All deposits were legally secured at June 30, 2024.

As of June 30, 2024 the District's carrying amount of deposits was $4,144,810 and the bank balance was $4,609,469. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $390,806 was covered by federal depository insurance, $4,218,663 was collateralized by securities with a market value of $4,871,007 held by the pledging financial institutions' agents in the District's name.

4. PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

4. PENSION PLAN (Continued)

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11% respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 288 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 2405, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $412,980.79 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $3,966,299. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

6. CONTINGENCIES

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the grant agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

7. TRANSFERS

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Special Education	KSA 72-3422	$ 687,515
General	4 Year Old at Risk	KSA 72-5154	30,530
General	K-12 At Risk	KSA 72-5153	535,766
General	Career & Postsecondary Education	KSA 72-5162	250,812
General	Capital Outlay	KSA 72-53,113	220,108
General	Bilingual Education	KSA 72-3613	2,035
Supplemental General	Food Service	KSA 72-5164	115,000
Supplemental General	4 Year Old at Risk	KSA 72-5164	22,124
Supplemental General	K-12 At Risk	KSA 72-5153	156,572
Supplemental General	Professional Development	KSA 72-5162	25,000
Supplemental General	Bilingual Education	KSA 72-3613	656

8. POST EMPLOYMENT BENEFITS

Participation in Group Health Insurance Plan

As provided by K.S.A. 12-5050, the District allows retirees to participate in the group health insurance plan until they reach age 65. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in these financial statements.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

8. POST EMPLOYMENT BENEFITS (Continued)

Early Retirement Incentive

For certified staff retiring at the end of the June 30, 2022 fiscal year, the Board offered to continue paying the same employer health insurance benefit until the earlier of age 65 or five years, or a three-year cash benefit of $6,000 per year. The anticipated future costs are listed below:

Fiscal Year Ended	Costs
June 30, 2025	30,000
June 30, 2026	30,000
	$ 60,000

9. SUBSEQUENT EVENTS

Events subsequent to June 30, 2024 have been evaluated through June 3, 2025 the report release date of the financial statement. There are no subsequent events requiring recognition in these financial statements or no other subsequent events disclosed in the notes to the financial statement.

10. LONG TERM DEBT

Schedules detailing the changes in long term debt and the maturities of long term debt are included.

Schedule of Changes in Long-Term Debt

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / PrincipalPaid	Balances End of Year	Interest Paid
General Obligation Refunding Bonds									
Series 2014	2.0-4.0%	6/26/2014	3,835,000	10/1/2030	$ 2,700,000	$ -	$ 270,000	$ 2,430,000	$ 98,250
Series 2016	3.00%	5/19/2016	4,160,000	10/1/2037	4,160,000	-	-	4,160,000	124,800
					$ 6,860,000	$ -	$ 270,000	$ 6,590,000	$ 223,050

Schedule of Maturities in Long-Term Debt

Fiscal Years Ending June 30,	2025	2026	2027	2028	2029	2030 2034	2035 2039	Totals
PRINCIPAL								
General Obligation Bonds								
Series 2014	$ 290,000	$ 310,000	$ 330,000	$ 360,000	$ 380,000	$ 760,000	$ -	$ 2,430,000
Series 2016	-	-	-	-	-	2,200,000	1,960,000	4,160,000
Total Principal	290,000	310,000	330,000	360,000	380,000	2,960,000	1,960,000	6,590,000
INTEREST								
General Obligation Refunding								
Series 2014	89,125	78,625	66,600	52,800	38,000	29,200	-	354,350
Series 2016	124,800	124,800	124,800	124,800	124,800	553,200	147,525	1,324,725
Total Interest	213,925	203,425	191,400	177,600	162,800	582,400	147,525	1,679,075
Total Principal and Interest	$ 503,925	$ 513,425	$ 521,400	$ 537,600	$ 542,800	$ 3,542,400	$ 2,107,525	$ 8,269,075

REGULATORY REQUIRED SUPPLEMENTAL INFORMATION

Schedule 1

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS

Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Funds:						
General	$ 4,015,958	$ (186,220)	$ 27,561	$ 3,857,299	$ 3,857,299	$ -
Supplemental General	1,341,011	(28,591)	193,436	1,505,856	1,505,856	-
Special Purpose Funds:						
4 Yr Old At Risk	142,880	-	-	142,880	30,528	(112,352)
K-12 At Risk	745,897	-	-	745,897	692,342	(53,555)
Bilingual Education	4,050	-	-	4,050	2,750	(1,300)
Virtual Education	10,431	-	-	10,431	-	(10,431)
Capital Outlay	2,022,017	-	-	2,022,017	764,433	(1,257,584)
Driver Education	21,295	-	-	21,295	-	(21,295)
Food Service	418,393	-	-	418,393	325,049	(93,344)
Professional Development	41,176	-	-	41,176	25,685	(15,491)
Summer School	30,228	-	-	30,228	-	(30,228)
Special Education	899,283	-	-	899,283	659,370	(239,913)
Career and Postsecondary Education	373,463	-	-	373,463	251,609	(121,854)
KPERS Special Retirement	499,677	-	-	499,677	412,981	(86,696)
Recreation Commission	47,000	-	-	47,000	14,020	(32,980)
Bond and Interest Fund	493,150	-	-	493,150	493,050	(100)
	11,105,909					

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Reimbursements	$ 22,259	$ 26,529	$ -	$ 26,529
State Sources				
General aid	3,147,972	3,392,456	3,450,958	(58,502)
Special education aid	435,331	437,282	565,000	(127,718)
Other	457	1,032	-	1,032
Total Cash Receipts	3,606,019	3,857,299	$ 4,015,958	$ (159,691)
Expenditures				
Instruction	1,213,198	1,120,155	$ 1,503,358	$ (383,203)
Support Services				
Student Support	5,109	822	-	822
Instructional Support	161,422	115,801	188,000	(72,199)
General Administration	124,443	127,841	126,300	1,541
School Administration	71,531	78,451	78,000	451
Central Services	73,258	75,882	74,300	1,582
Operations and Maintenance	497,719	469,607	455,000	14,607
Transportation	169,744	141,975	169,000	(27,025)
Other Support Services	-	-	-	-
Operating transfers to Other Funds				
4 Yr Old At Risk	19,540	30,530	70,000	(39,470)
K-12 At Risk	468,125	535,766	560,000	(24,234)
Bilingual Education	1,940	2,035	2,000	35
Special Education	666,828	687,515	600,000	87,515
Inservice	15,000	-	-	-
Textbook	10,000	-	10,000	(10,000)
Career and Postsecondary Education	71,369	250,812	150,000	100,812
Capital Outlay	6,792	220,108		220,108
Food Service	30,000	-	30,000	(30,000)
Adjustments to Budget				
Adjustment to Comply with Legal Maximum Budget			(186,220)	186,220
Adjustment for Reimbursed Expenses and Grants			27,561	(27,561)
Total Expenditures Subject to Budget	3,606,019	3,857,299	$ 3,857,299	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	$ 355,234	$ 379,648	$ 5,635	$ 374,013
Delinquent tax	16,051	9,698	13,048	(3,350)
Motor vehicle tax	50,198	52,728	53,526	(798)
Mineral Tax	376	36	-	36
Reimbursements	212,222	193,436	-	193,436
State Sources				
Supplemental aid	815,992	865,935	884,799	(18,864)
Total Cash Receipts	1,450,074	1,501,481	$ 957,008	$ 544,473
Expenditures				
Instruction	526,079	612,427	$ 412,211	$ 200,216
Support Services				
Student Support	42,209	38,219	58,500	(20,281)
Instructional Support	10,507	8,751	2,500	6,251
General Administration	153,578	165,237	156,000	9,237
School Administration	187,883	193,290	201,000	(7,710)
Operations and Maintenance	129,220	168,579	125,000	43,579
Other Support Services	45,017	-	-	-
Operating transfers to Other Funds				
Virtual Education	-	-	-	-
Bilingual Education	615	656	800	(144)
Food Service	50,000	115,000	20,000	95,000
Special Education	-	-	85,000	(85,000)
4 Yr Old At Risk	-	22,124	-	22,124
K-12 At Risk	139,055	156,572	160,000	(3,428)
Professional Development	-	25,000	10,000	15,000
Textbook	-	-	10,000	(10,000)
Career and Postsecondary Education	158,631	-	100,000	(100,000)
Adjustments to Budget				
Adjustment to Comply with Legal Maximum Budget			(28,591)	28,591
Adjustment for Reimbursed Expenses			193,436	(193,436)
Total Expenditures Subject to Budget	1,442,793	1,505,856	$ 1,505,856	$ -
Receipts Over (Under) Expenditures	7,280	(4,375)		
Unencumbered Cash, Beginning	65,987	73,268		
Unencumbered Cash, Ending	$ 73,268	$ 68,893		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
4 YR OLD AT RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Operating Transfer from Other Funds				
General Fund	$ 19,540	$ 30,530	$ 70,000	$ (39,470)
Supplemental General Fund	-	22,124	-	22,124
Total Cash Receipts	19,540	52,654	$ 70,000	$ (17,346)
Expenditures				
Instruction	20,586	30,528	$ 142,880	$ (112,352)
Total Expenditures Subject to Budget	20,586	30,528	$ 142,880	$ (112,352)
Receipts Over (Under) Expenditures	(1,046)	22,126		
Unencumbered Cash, Beginning	73,926	72,880		
Unencumbered Cash, Ending	$ 72,880	$ 95,005		

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CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
K-12 AT RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Operating Transfer from Other Funds				
General Fund	$ 468,125	$ 535,766	$ 560,000	$ (24,234)
Supplemental General Fund	139,055	156,572	160,000	(3,428)
Total Cash Receipts	607,180	692,338	$ 720,000	$ (27,662)
Expenditures				
Instruction	607,179	692,342	$ 740,897	$ (48,555)
Support Services				
Instructional Support	-	-	5,000	(5,000)
Total Expenditures Subject to Budget	607,179	692,342	$ 745,897	$ (53,555)
Receipts Over (Under) Expenditures	1	(4)		
Unencumbered Cash, Beginning	25,896	25,897		
Cancelled Prior Year Encumbrance	-	-		
Unencumbered Cash, Ending	$ 25,897	$ 25,893		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
BINLINGUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Operating Transfer from Other Funds				
General Fund	$ 1,940	$ 2,035	$ 2,000	$ 35
Supplemental General Fund	615	656	800	(144)
Total Cash Receipts	2,555	2,691	$ 2,800	$ (109)
Expenditures				
Instruction	2,584	2,750	$ 4,050	$ (1,300)
Total Expenditures Subject to Budget	2,584	2,750	$ 4,050	$ (1,300)
Receipts Over (Under) Expenditures	(29)	(59)		
Unencumbered Cash, Beginning	1,279	1,250		
Unencumbered Cash, Ending	$ 1,250	$ 1,191		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
VIRTUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Operating Transfer from Other Funds				
General Fund	$ -	$ -	$ -	$ -
Supplemental General Fund	-	-	-	-
Total Cash Receipts	-	-	$ -	$ -
Expenditures				
Instruction	-	-	$ 10,431	$ (10,431)
Total Expenditures Subject to Budget	-	-	$ 10,431	$ (10,431)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	10,431	10,431		
Unencumbered Cash, Ending	$ 10,431	$ 10,431		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	$ 144,023	$ 151,257	$ 134,689	$ 16,568
Delinquent tax	5,768	4,031	5,268	(1,237)
Motor vehicle tax	21,863	22,364	23,193	(829)
Mineral tax	25	14	-	14
Interest on idle funds	29,966	48,096	-	48,096
Reimbursements	2,719	7,342	-	7,342
Miscellaneous	36,950	2,749	-	2,749
State Sources				
State Aid	99,124	116,603	116,637	(34)
Operating Transfer from Other Funds				
General Fund	6,792	220,108	-	220,108
Total Cash Receipts	347,229	572,564	$ 279,787	$ 72,669
Expenditures				
Instruction	55,492	-	$ 52,549	$ (52,549)
Support Services				
School Administration	1,812	-	200,000	$ (200,000)
Operations and Maintenance	109,400	228,045	800,000	(571,955)
Transportation	189,661	-	669,468	(669,468)
Facility Acquisition and Construction	-	536,388	300,000	236,388
Total Expenditures Subject to Budget	356,365	764,433	$ 2,022,017	$ (1,257,584)
Receipts Over (Under) Expenditures	(9,136)	(191,869)		
Unencumbered Cash, Beginning	1,758,158	1,749,022		
Unencumbered Cash, Ending	$ 1,749,022	$ 1,557,153		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
DRIVER EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
User Charges	$ -	$ -	$ -	$ -
Total Cash Receipts	-	-	$ -	$ -
Expenditures				
Instruction	-	-	$ 15,000	$ (15,000)
Support Services				
Operations and Maintenance	-	-	6,295	(6,295)
Total Expenditures Subject to Budget	-	-	$ 21,295	$ (21,295)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	21,295	21,295		
Unencumbered Cash, Ending	$ 21,295	$ 21,295		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Food Receipts	$ 44,457	$ 46,933	$ 70,625	$ (23,692)
Reimbursements	-	445	-	445
Miscellaneous	1,230	121	-	121
State Sources				
State Aid	1,893	1,803	1,960	(157)
Federal Sources				
Child nutrition aid	192,173	161,201	219,282	(58,081)
Fresh fruits and vegetables aid	12,885	14,471	-	14,471
Other federal aid	-	3,738	-	3,738
Operating Transfer from Other Funds				
General Fund	30,000	-	30,000	(30,000)
Supplemental General Fund	50,000	115,000	20,000	95,000
Total Cash Receipts	332,639	343,711	$ 341,867	$ 1,844
Expenditures				
Support Services				
Operations and Maintenance	333,643	325,049	$ 418,393	$ (93,344)
Total Expenditures Subject to Budget	333,643	325,049	$ 418,393	$ (93,344)
Receipts Over (Under) Expenditures	(1,004)	18,663		
Unencumbered Cash, Beginning	77,530	76,526		
Unencumbered Cash, Ending	$ 76,526	$ 95,189		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
State Sources				
State Aid	$ 4,390	$ 1,301	$ 3,000	$ (1,699)
Operating Transfer from Other Funds				
Supplemental General Fund	15,000	25,000	10,000	15,000
Total Cash Receipts	19,390	26,301	$ 13,000	$ 13,301
Expenditures				
Support Services				
Instructional Support Staff	16,471	25,685	$ 41,176	$ (15,491)
Total Expenditures Subject to Budget	16,471	25,685	$ 41,176	$ (15,491)
Receipts Over (Under) Expenditures	2,919	616		
Unencumbered Cash, Beginning	25,258	28,176		
Unencumbered Cash, Ending	$ 28,176	$ 28,792		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
SUMMER SCHOOL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	$ -	$ -	$ -	$ -
Total Cash Receipts	-	-	$ -	$ -
Expenditures				
Instruction	-	-	$ 30,228	$ (30,228)
Total Expenditures Subject to Budget	-	-	$ 30,228	$ (30,228)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	30,228	30,228		
Unencumbered Cash, Ending	$ 30,228	$ 30,228		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	$ -	$ 383	$ -	$ 383
Federal Sources				
Federal aid	10,128	-		-
Operating Transfer from Other Funds				
General Fund	666,828	687,515	600,000	87,515
Supplemental General Fund	-	-	85,000	(85,000)
Total Cash Receipts	676,956	687,898	$ 685,000	$ 2,515
Expenditures				
Instruction	573,558	571,466	$ 782,283	$ (210,817)
Support Services				
Transportation	100,000	87,904	117,000	(29,096)
Total Expenditures Subject to Budget	673,559	659,370	$ 899,283	$ (239,913)
Receipts Over (Under) Expenditures	3,397	28,528		
Unencumbered Cash, Beginning	210,885	214,283		
Unencumbered Cash, Ending	$ 214,283	$ 242,811		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
CAREER AND POSTSECONDARY EDUCATION
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Other State Aid				
CTE Transportation Aid	$ 13,085	$ 11,651	$ 18,000	$ (6,349)
Operating Transfer from Other Funds				
General Fund	71,369	250,812	150,000	100,812
Supplemental General Fund	158,631	-	100,000	(100,000)
Total Cash Receipts	243,085	262,463	$ 268,000	$ (5,537)
Expenditures				
Instruction	236,831	251,609	$ 330,963	$ (79,354)
Support Services				
Transportation	213	-	42,500	(42,500)
Total Expenditures Subject to Budget	237,045	251,609	$ 373,463	$ (121,854)
Receipts Over (Under) Expenditures	6,040	10,854		
Unencumbered Cash, Beginning	98,846	105,463		
Cancelled Prior Year Encumbrance	577	3,062		
Unencumbered Cash, Ending	$ 105,463	$ 119,380		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
KPERS SPECIAL RETIREMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
State Sources				
State Aid	$ 434,502	$ 412,981	$ 379,136	$ 33,845
Total Cash Receipts	434,502	412,981	$ 379,136	$ 33,845
Expenditures				
Instruction	334,567	317,995	$ 384,751	$ (66,756)
Support Services				
Student Support	8,690	8,260	9,994	(1,734)
Instructional Support	8,690	8,260	9,994	(1,734)
General Administration	13,035	12,389	14,990	(2,601)
School Administration	21,725	20,649	24,984	(4,335)
Central Services	4,345	4,130	4,997	(867)
Operations and Maintenance	17,380	16,519	19,987	(3,468)
Trasnportation	13,035	12,389	14,990	(2,601)
Food Service	13,035	12,389	14,990	(2,601)
Total Expenditures Subject to Budget	434,502	412,981	$ 499,677	$ (86,696)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
RECREATION COMMISSION
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	$ 17,932	$ 18,909	$ 16,910	$ 1,999
Delinquent tax	480	466	658	(192)
Motor vehicle tax	2,732	2,795	2,897	(102)
Mineral tax	3	2	-	2
Reimbursements	-	-	-	-
Total Cash Receipts	21,147	22,172	$ 20,465	$ 1,707
Expenditures				
Support Services				
General Administration	197	161	$ -	$ 161
Community Service Operations	8,364	13,859	47,000	(33,141)
Total Expenditures Subject to Budget	8,561	14,020	$ 47,000	$ (32,980)
Receipts Over (Under) Expenditures	12,586	8,152		
Unencumbered Cash, Beginning	18,282	30,868		
Unencumbered Cash, Ending	$ 30,868	$ 39,019		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating transfer from General Fund	$ -	$ -
Total Cash Receipts	-	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	206,721	206,721
Unencumbered Cash, Ending	$ 206,721	$ 206,721

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
TEXTBOOK RENTAL FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Textbook rental	$ 1,869	$ 1,685
Operating Transfer from Other Funds		
General Fund	$ 10,000	$ -
Total Cash Receipts	11,869	1,685
Expenditures		
Instruction	11,295	1,095
Total Expenditures	11,295	1,095
Receipts Over (Under) Expenditures	574	591
Unencumbered Cash, Beginning	77,577	78,151
Unencumbered Cash, Ending	$ 78,151	$ 78,742

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
TITLE I FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 101,095	$ 131,383
Total Cash Receipts	101,095	131,383
Expenditures		
Instruction	97,764	126,725
Support Services		
General Administration	3,331	4,658
Total Expenditures	101,095	131,383
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
RURAL GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 47,714	$ -
Total Cash Receipts	47,714	-
Expenditures		
Instruction	44,109	3,605
Total Expenditures	44,109	3,605
Receipts Over (Under) Expenditures	3,605	(3,605)
Unencumbered Cash, Beginning	-	3,605
Unencumbered Cash, Ending	$ 3,605	$ -

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
TITLE II A FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 16,309	$ 21,618
Total Cash Receipts	16,309	21,618
Expenditures		
Instruction	16,309	21,618
Support Services		
Student Support	-	-
Total Expenditures	16,309	21,618
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
TITLE IV
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 15,444	$ 15,267
Total Cash Receipts	15,444	15,267
Expenditures		
Instruction	15,444	15,267
Support Services	-	-
Student Support	-	-
Total Expenditures	15,444	15,267
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	1	1
Unencumbered Cash, Ending	$ 1	$ 1

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
CARES ACT
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 528,582	$ 290,666
Total Cash Receipts	528,582	290,666
Expenditures		
Instruction	215,071	194,483
Support Services		
General Administration	3,232	3,232
School Administration	6,465	5,657
Operations and Maintenance	23,055	9,885
Transportation	26,319	20,087
Food Service	8,081	8,081
Summer School	43,053	37,872
Total Expenditures	325,276	279,297
Receipts Over (Under) Expenditures	203,306	11,369
Unencumbered Cash, Beginning	(226,561)	(23,255)
Unencumbered Cash, Ending	$ (23,255)	$ (11,886)

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
KANSAS READING ROADMAP
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Kansas Reading Roadmap Grant	$ -	$ -
Total Cash Receipts	-	-
Expenditures		
Program expenditures	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	1,381	1,381
Unencumbered Cash, Ending	$ 1,381	$ 1,381

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
TRC GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local sources		
Grants	$ -	$ -
Total Cash Receipts	-	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	399	399
Unencumbered Cash, Ending	$ 399	$ 399

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
MINI-GRANTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Grants	$ 904	$ 532
Federal Sources		
Federal aid	6,093	30,278
State Sources		
Pre-K Pilot Grant	30,460	26,940
Total Cash Receipts	37,457	57,750
Expenditures		
Instruction	58,520	51,725
Support Services		
Instructional Support	472	-
General Administrative	2,400	2,647
Total Expenditures	61,392	54,372
Receipts Over (Under) Expenditures	(23,934)	3,378
Unencumbered Cash, Beginning	10,184	(13,751)
Unencumbered Cash, Ending	$ (13,751)	$ (10,372)

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
APTUS GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Grants	$ -	$ -
Total Cash Receipts	-	-
Expenditures		
Program Expenditures	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	378	378
Unencumbered Cash, Ending	$ 378	$ 378

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	$ 145,026	$ 144,739	$ 128,704	$ 16,035
Delinquent tax	7,188	4,569	5,247	(678)
Motor vehicle tax	26,572	24,863	26,885	(2,022)
Mineral tax	25	14	-	14
Interest on idle funds	3,773	3,800	-	3,800
Other	30,000	30,000	-	30,000
State Sources				
State aid	320,711	364,857	364,857	-
Total Cash Receipts	533,294	572,842	$ 525,693	$ 47,149
Expenditures				
Debt Service				
Principal	255,000	270,000	$ 270,000	$ -
Interest	230,925	223,050	223,150	(100)
Total Expenditures Subject to Budget	485,925	493,050	$ 493,150	$ (100)
Receipts Over (Under) Expenditures	47,369	79,792		
Unencumbered Cash, Beginning	703,656	751,025		
Unencumbered Cash, Ending	$ 751,025	$ 830,818		

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
LESSLEY SCHOLARSHIP FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Donations	$ -	$ -
Total Cash Receipts	-	-
Expenditures		
Scholarships	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	304	304
Unencumbered Cash, Ending	$ 304	$ 304

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
AGENCY FUNDS
Schedule of Receipts and Disbursements
Regulatory Basis
For the Fiscal Year Ended June 30, 2024

	Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June, 30 2024
Agency Funds						
Student Organizations						
St Paul School	$ 77,017	$ 170,221	$ 163,162	$ 84,077	$ -	$ 84,077.08
Chetopa School	104,716	93,213	107,878	90,051	-	90,051.38
Totals	$ 181,734	$ 263,434	$ 271,039	$ 174,128	$ -	$ 174,128

Schedule 4

CHETOPA - ST PAUL UNIFIED SCHOOL DISTRICT #505
CHETOPA, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June, 30 2024
St Paul School	$ 32,066	$ 115,010	$ 122,363	$ 24,712	$ -	$ 24,712
Chetopa School	3,048	34,578	31,645	5,980	-	5,980
Totals	$ 35,113	$ 149,588	$ 154,008	$ 30,693	$ -	$ 30,693