

UNIFIED SCHOOL DISTRICT NO. 371
Montezuma, Kansas 67867

FINANCIAL STATEMENT
For the Fiscal Year Ended June 30, 2017

VONFELDT, BAUER & VONFELDT, CHTD.
Certified Public Accountants
Larned, Kansas 67550

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS

Financial Statement
Regulatory Basis
For the Year Ended June 30, 2017

TABLE OF CONTENTS

<u>Item</u>	<u>Page Number</u>
FINANCIAL SECTION	
Auditor's Report on Financial Statement	1-2
Summary Statement of Receipts, Expenditures and Unencumbered Cash	3-4
Notes to the Financial Statement	5-13
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1	
Summary of Expenditures - Actual and Budget	14-15
Schedule 2	
Schedule of Receipts and Expenditures - Actual and Budget	
General Funds	16-20
Special Purpose Funds	21-39
Bond and Interest Fund	40
Schedule 3	
Summary of Receipts and Disbursements - Agency Funds	41
Schedule 4	
Schedule of Receipts, Expenditures and Unencumbered Cash - District Activity Funds	42-43
SUPPLEMENTARY INFORMATION	
Schedule 5	
Graphical Analysis	44-59

This page intentionally left blank.

VONFELDT, BAUER & VONFELDT, CHTD.

CERTIFIED PUBLIC ACCOUNTANTS

Telephone: (620) 285-2107

MEMBERS OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS AND

818 Broadway

Fax (620) 285-2110

KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

P.O. Box 127

Larned, KS 67550

INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District No. 371
Montezuma, Kansas 67867

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 371, Montezuma, Kansas, a municipality, as of and for the year ended June 30, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 371, Montezuma, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 371, Montezuma, Kansas as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 371, Montezuma, Kansas as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements-agency funds and schedule of receipts, expenditures and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The graphical analysis (Schedule 5 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the financial statement nor required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

The 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and was not a required part of the 2016 basic financial statement upon which we rendered an unmodified opinion dated December 9, 2016. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the 2016 basic financial statement as a whole, on the basis of accounting described in Note 1.

VonFeldt, Bauer & VonFeldt, Chtd.

VONFELDT, BAUER & VONFELDT, CHTD.

Certified Public Accountants

Larned, Kansas

December 15, 2017

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
General Funds:		
General Fund	\$ 0.00	\$ 0.00
Supplemental General Fund	42,845.35	0.00
Special Purpose Funds:		
At-Risk (4 Yr Old Fund)	22,143.50	18.57
At-Risk Fund	115,276.58	0.00
Bilingual Education Fund	65,852.98	0.00
Virtual Education Fund	31,224.03	0.00
Capital Outlay Fund	432,571.05	945.89
Driver Training Fund	6,976.91	0.00
Food Service Fund	54,661.09	102.98
Professional Development Fund	6,637.32	300.00
Special Education Fund	85,909.89	0.00
Vocational Education Fund	40,096.36	0.00
Gifts and Grants Fund	1,157,632.59	0.00
KPERs Special Retirement Fund	0.00	0.00
Contingency Reserve Fund	190,275.00	0.00
Textbook Rental Fund	16,332.36	0.00
Recreation Commission Fund	0.00	0.00
Recreation Commission Employee Benefit Fund	0.00	0.00
Title I Fund	0.00	0.00
Title II-A Fund	0.00	0.00
REAP Grant Fund	0.00	0.00
District Activity Funds	7,872.87	0.00
Bond and Interest Funds:		
Bond and Interest Fund	438,469.31	0.00
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 2,714,777.19</u>	<u>\$ 1,367.44</u>

Composition of Cash:

The notes to the financial statement are an integral part of this statement.

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 2,321,343.86	\$ 2,321,343.86	\$ 0.00	\$ 78,796.24	\$ 78,796.24
697,782.77	695,151.00	45,477.12	17,595.56	63,072.68
60,000.00	59,592.76	22,569.31	0.00	22,569.31
196,000.00	196,315.70	114,960.88	1,536.65	116,497.53
87,000.00	87,151.42	65,701.56	945.12	66,646.68
60,835.21	66,487.31	25,571.93	0.00	25,571.93
262,481.31	267,246.28	428,751.97	84,807.78	513,559.75
13,944.00	13,602.73	7,318.18	0.00	7,318.18
158,587.86	160,346.95	53,004.98	851.45	53,856.43
22,105.55	22,178.67	6,864.20	900.00	7,764.20
199,116.41	198,394.80	86,631.50	0.00	86,631.50
103,146.50	102,487.08	40,755.78	1,227.84	41,983.62
117,619.33	191,842.88	1,083,409.04	188,089.78	1,271,498.82
139,133.55	139,133.55	0.00	0.00	0.00
0.00	0.00	190,275.00	0.00	190,275.00
10,000.00	23,524.19	2,808.17	0.00	2,808.17
84,579.14	84,579.14	0.00	0.00	0.00
10,877.52	10,877.52	0.00	0.00	0.00
23,815.00	23,815.00	0.00	60.99	60.99
9,028.00	9,028.00	0.00	0.00	0.00
19,743.00	19,743.00	0.00	664.32	664.32
38,125.04	36,640.62	9,357.29	0.00	9,357.29
<u>382,811.10</u>	<u>303,000.00</u>	<u>518,280.41</u>	<u>0.00</u>	<u>518,280.41</u>
<u>\$ 5,018,075.15</u>	<u>\$ 5,032,482.46</u>	<u>\$ 2,701,737.32</u>	<u>\$ 375,475.73</u>	<u>\$ 3,077,213.05</u>

NOW Accounts	\$ 121,940.88
Certificates of Deposit	<u>3,005,889.25</u>
Total Cash	3,127,830.13
Agency Funds per Schedule 3	<u>(50,617.08)</u>
Total Reporting Entity (Excluding Agency Funds)	<u>\$ 3,077,213.05</u>

UNIFIED SCHOOL DISTRICT NO. 371
NOTES TO THE FINANCIAL STATEMENT
June 30, 2017

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

Unified School District No. 371, Montezuma, Kansas (District) is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District No. 371 (the municipality) and does not include any of its related municipal entities.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency fund - funds used to report assets held by the municipality in a purely custodial capacity (payroll clearing fund, student activity accounts, etc.).

C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of interest bearing checking accounts and certificates of deposit. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the District by January 20. The second half is due May 10 and distributed to the District by June 5. The District Treasurer draws available funds from the County Treasurer at designated times throughout the year.

F. REIMBURSED EXPENSES

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max: Districts should use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

Adjustment for Qualifying Budget Credits: Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Gifts and Grants Fund	Title II-A Fund
Contingency Reserve Fund	REAP Grant Fund
Textbook Rental Fund	District Activity Funds
Title I Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

Management is aware of no statutory violations for the period covered by the audit.

Note 4 - DEPOSITS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC Coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk . State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits . Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All deposits were legally secured at June 30, 2017.

Note 4 - DEPOSITS (Cont'd.)

At June 30, 2017 the District's carrying amount of deposits was \$3,127,830.13 and the bank balance was \$3,170,320.28. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$3,170,320.28 was covered by federal depository insurance.

Note 5 - IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$168,198.00 subsequent to June 30, 2017 and as required by K.S.A. 72-6466 and K.S.A. 72-6483 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017.

Note 6 - SUMMARY OF INDEBTEDNESS

The District is subject to the statutes of the State of Kansas that limits the net bonded debt. The debt outstanding may not exceed 14% of the assessed value of all tangible taxable property within the District unless additional authority is granted by the Kansas State Board of Education. The amount of debt outstanding is computed exclusive of certain bonds specifically exempted from this limitation. At June 30, 2017, the statutory limit for the District was \$3,038,041.30. The outstanding contractual indebtedness represents 7.97% of the District valuation.

Note 7 - LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2017 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
General obligation bonds:				
Refunding Series 2009	3.00 - 4.00%	5/01/2009	\$ 2,950,000.00	9/01/2022
Capital leases payable:				
Apple Computer Equipment	3.59%	6/10/2015	131,757.77	6/10/2018
Apple Computer Equipment	2.99%	6/06/2016	55,590.74	6/06/2019
Total contractual indebtedness				

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	06/30/2018	06/30/2019	06/30/2020
Principal:			
General obligation bonds	\$ 245,000.00	\$ 260,000.00	\$ 275,000.00
Capital leases payable	<u>18,524.89</u>	<u>0.00</u>	<u>0.00</u>
Total principal	<u>263,524.89</u>	<u>260,000.00</u>	<u>275,000.00</u>
Interest:			
General obligation bonds	63,500.00	53,400.00	42,700.00
Capital leases payable	<u>553.89</u>	<u>0.00</u>	<u>0.00</u>
Total interest	<u>64,053.89</u>	<u>53,400.00</u>	<u>42,700.00</u>
Total principal and interest	<u>\$ 327,578.78</u>	<u>\$ 313,400.00</u>	<u>\$ 317,700.00</u>

Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
\$ 1,940,000.00	\$ 0.00	\$ 230,000.00	\$ 1,710,000.00	\$ 73,000.00
43,901.05	0.00	43,901.05	0.00	1,576.05
<u>36,511.96</u>	<u>0.00</u>	<u>17,987.07</u>	<u>18,524.89</u>	<u>1,091.71</u>
<u>\$ 2,020,413.01</u>	<u>\$ 0.00</u>	<u>\$ 291,888.12</u>	<u>\$ 1,728,524.89</u>	<u>\$ 75,667.76</u>

06/30/2021	06/30/2022	06/30/2023 - 06/30/2027	Total
\$ 290,000.00	\$ 310,000.00	\$ 330,000.00	\$ 1,710,000.00
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>18,524.89</u>
<u>290,000.00</u>	<u>310,000.00</u>	<u>330,000.00</u>	<u>1,728,524.89</u>
31,400.00	19,400.00	6,600.00	217,000.00
<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>553.89</u>
<u>31,400.00</u>	<u>19,400.00</u>	<u>6,600.00</u>	<u>217,553.89</u>
<u>\$ 321,400.00</u>	<u>\$ 329,400.00</u>	<u>\$ 336,600.00</u>	<u>\$ 1,946,078.78</u>

Note 8 - INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General	Virtual Education	K.S.A. 72-6478	\$ 48,457.00
General	Capital Outlay	K.S.A. 72-6478	116,214.35
General	Food Service	K.S.A. 72-6478	5,000.00
General	Special Education	K.S.A. 72-6478	170,303.00
General	Vocational Education	K.S.A. 72-6478	48,000.00
General	KPERS Special Retirement	K.S.A. 72-6478	139,133.55
Supplemental General	At-Risk (4 Yr Old)	K.S.A. 72-6478	60,000.00
Supplemental General	At-Risk	K.S.A. 72-6478	196,000.00
Supplemental General	Bilingual Education	K.S.A. 72-6478	87,000.00
Supplemental General	Driver Training	K.S.A. 72-6478	9,000.00
Supplemental General	Food Service	K.S.A. 72-6478	63,000.00
Supplemental General	Professional Development	K.S.A. 72-6478	21,000.00
Supplemental General	Special Education	K.S.A. 72-6478	28,813.41
Supplemental General	Vocational Education	K.S.A. 72-6478	50,000.00
Supplemental General	Textbook Rental	K.S.A. 72-6478	10,000.00

Note 9 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post Employment Benefits . As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences . Certified employees earn ten days of sick leave each fiscal year accumulative up to fifty days. Full time, twelve month employees earn twelve days of sick leave each fiscal year accumulative up to sixty days. Part time employees will earn one day of sick leave per month accumulative up to sixty days. Certified employees following the fifth year of consecutive employment, upon termination of employment due to resignation only, will be compensated for any unused sick leave up to a maximum of fifty days at varying rates. Classified employees following the sixth year of consecutive employment, upon termination of employment due to resignation or retirement, will be compensated for unused sick leave at varying rates and varying days. The potential liability for sick leave as of June 30, 2017 and 2016 is \$14,121.00 and \$14,803.00 respectively, which is a net change of (\$682.00).

Certified and classified employees earn three days of personal leave each fiscal year. Non-accumulative to the next fiscal year. Certified employees will be compensated for unused personal leave at the rate of \$100.00 per day and classified employees will be compensated for unused personal leave at a rate of \$75.00 per day. This payment is made with the last check of the fiscal year, therefore, there is no potential liability for unused personal leave as of June 30, 2017.

Full time, twelve month employees earn vacation leave at varying rates. Employees earn a half day vacation for each month worked in the first year of employment; one day vacation for each month worked in the second through fourth year of employment; and one and one quarter days of vacation for each month worked in the fifth year and on. After serving consecutive twenty years employees will earn twenty days of vacation each fiscal year. Vacation leave is not accumulative, therefore, there is no potential liability for unused vacation leave as of June 30, 2017.

Note 10 - DEFINED BENEFIT PENSION PLAN

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.00% and 10.91%, respectively, for the fiscal year ended June 30, 2016. The actuarially determined employer contribution rate and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$139,133.55 and \$144,961.82, respectively, for the fiscal year ended June 30, 2017 and 2016.

Net Pension Liability. At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,593,859. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 - CONTINGENCIES

During the ordinary course of its operations the District is a party to potential claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material effect on the District's financial statement.

Note 12 - RISK MANAGEMENT

The District is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District obtains coverage from commercial insurance companies in order to effectively manage risk. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years. The District does not participate in a public entity risk pool.

Note 13 - RELATED PARTY TRANSACTIONS

The District purchased supplies in the amount of \$1,203.95 from Farming Solutions Partners, LLC, which a board member has a partial ownership interest in.

Note 14 - SUBSEQUENT EVENTS

The District has evaluated events subsequent to year end through December 15, 2017, and does not believe any events have occurred which affect the financial statement as presented.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017

Funds	Certified Budget	Adjustment to Comply with Legal Max
General Funds:		
General Fund	\$ 2,350,644.00	\$ (167,964.00)
Supplemental General Fund	691,455.00	0.00
Special Purpose Funds:		
At-Risk (4 Yr Old) Fund	77,143.00	XXXXXXXXXX
At-Risk Fund	265,277.00	XXXXXXXXXX
Bilingual Education Fund	130,853.00	XXXXXXXXXX
Virtual Education Fund	119,549.00	XXXXXXXXXX
Capital Outlay Fund	570,824.00	XXXXXXXXXX
Driver Training Fund	23,077.00	XXXXXXXXXX
Food Service Fund	230,620.00	XXXXXXXXXX
Professional Development Fund	28,270.00	XXXXXXXXXX
Special Education Fund	316,485.00	XXXXXXXXXX
Vocational Education Fund	136,660.00	XXXXXXXXXX
KPERs Special Retirement Fund	223,670.00	XXXXXXXXXX
Recreation Commission Fund	89,300.00	XXXXXXXXXX
Recreation Commission Employee Benefit Fund	13,240.00	XXXXXXXXXX
Bond and Interest Funds:		
Bond and Interest Fund	304,000.00	XXXXXXXXXX

<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
\$ 138,822.89	\$ 2,321,502.89	\$ 2,321,343.86	\$ (159.03)
3,696.00	695,151.00	695,151.00	0.00
0.00	77,143.00	59,592.76	(17,550.24)
0.00	265,277.00	196,315.70	(68,961.30)
0.00	130,853.00	87,151.42	(43,701.58)
12,378.21	131,927.21	66,487.31	(65,439.90)
0.00	570,824.00	267,246.28	(303,577.72)
0.00	23,077.00	13,602.73	(9,474.27)
0.00	230,620.00	160,346.95	(70,273.05)
0.00	28,270.00	22,178.67	(6,091.33)
0.00	316,485.00	198,394.80	(118,090.20)
0.00	136,660.00	102,487.08	(34,172.92)
0.00	223,670.00	139,133.55	(84,536.45)
0.00	89,300.00	84,579.14	(4,720.86)
0.00	13,240.00	10,877.52	(2,362.48)
0.00	304,000.00	303,000.00	(1,000.00)

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Mineral Production Tax	\$ 1,232.09	\$ 1,288.93	\$ 2,800.00	\$ (1,511.07)
Local Sources:				
Interest on Idle Funds	7,016.57	11,806.68	7,500.00	4,306.68
Reimbursements	178,969.48	138,822.89	0.00	138,822.89
Miscellaneous	18,468.00	22,870.81	20,000.00	2,870.81
State Aid:				
General State Aid	1,915,448.00	1,876,118.00	1,920,674.00	(44,556.00)
Supplemental State Aid	202,948.00	0.00	0.00	0.00
Capital Outlay State Aid	1,765.00	0.00	0.00	0.00
Special Education Aid	141,108.00	131,303.00	176,000.00	(44,697.00)
KPERs State Aid	144,961.82	139,133.55	223,670.00	(84,536.45)
Total Receipts	<u>2,611,916.96</u>	<u>2,321,343.86</u>	<u>\$ 2,350,644.00</u>	<u>\$ (29,300.14)</u>
Expenditures				
Instruction:				
Salaries	668,881.57	630,780.52	691,069.00	(60,288.48)
Employee Benefits	206,904.88	194,037.84	219,500.00	(25,462.16)
Purchased Professional Services	44,648.61	47,158.37	46,000.00	1,158.37
Other Purchased Services	4,576.00	3,701.50	5,000.00	(1,298.50)
Supplies	42,793.81	52,254.81	44,000.00	8,254.81
Property (Equip & Furn)	963.47	5,080.97	1,000.00	4,080.97
Other	0.00	1,050.00	0.00	1,050.00
Student Support Services:				
Salaries	54,827.64	47,496.20	56,000.00	(8,503.80)
Employee Benefits	7,041.31	7,410.52	7,500.00	(89.48)
Purchased Professional Services	730.00	120.00	750.00	(630.00)
Instructional Support Staff:				
Salaries	43,800.00	44,842.87	45,000.00	(157.13)
Employee Benefits	8,331.12	13,556.13	9,000.00	4,556.13
Purchased Professional Services	1,400.00	0.00	2,500.00	(2,500.00)
Supplies	3,558.34	4,227.96	5,000.00	(772.04)

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
General Administration:				
Salaries	91,910.12	93,884.72	93,000.00	884.72
Employee Benefits	19,581.70	21,536.30	22,000.00	(463.70)
Purchased Professional Services	15,664.36	17,980.58	15,000.00	2,980.58
Purchased Property Services	5,384.70	10,023.70	6,000.00	4,023.70
Other Purchased Services	70,588.11	77,454.45	71,750.00	5,704.45
Supplies	3,931.89	3,836.08	5,000.00	(1,163.92)
Other	5,863.00	10,963.00	6,000.00	4,963.00
School Administration:				
Salaries	200,578.30	203,548.49	206,000.00	(2,451.51)
Employee Benefits	37,966.90	39,962.61	41,000.00	(1,037.39)
Purchased Professional Services	0.00	125.00	0.00	125.00
Other Purchased Services	10,295.35	10,805.88	11,500.00	(694.12)
Supplies	2,812.81	3,864.32	3,000.00	864.32
Operations & Maintenance:				
Salaries	86,699.59	85,395.32	89,000.00	(3,604.68)
Employee Benefits	18,053.35	18,824.15	19,800.00	(975.85)
Purchased Professional Services	0.00	178.03	0.00	178.03
Purchased Property Services	12,480.89	13,480.18	15,500.00	(2,019.82)
Supplies	6,564.09	8,291.24	7,000.00	1,291.24
Electricity	800.00	795.00	1,000.00	(205.00)
Motor Fuel	1,936.85	1,587.67	2,000.00	(412.33)
Property (Equip & Furn)	467.97	0.00	1,000.00	(1,000.00)
Vehicle Operating Services:				
Salaries	63,231.94	68,204.99	69,000.00	(795.01)
Employee Benefits	13,847.61	12,428.16	10,780.00	1,648.16
Other Purchased Services	0.00	37.00	0.00	37.00
Motor Fuel	16,809.91	18,273.32	20,000.00	(1,726.68)
Vehicle & Maintenance Services:				
Purchased Professional Services	14,479.89	21,038.08	15,000.00	6,038.08

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Operating Transfers:				
To Supplemental General	202,948.00	0.00	0.00	0.00
To At-Risk	25,000.00	0.00	0.00	0.00
To Bilingual Education	21,443.99	0.00	0.00	0.00
To Virtual Education	83,122.00	48,457.00	88,325.00	(39,868.00)
To Capital Outlay	155,950.42	116,214.35	0.00	116,214.35
To Food Service	0.00	5,000.00	0.00	5,000.00
To Special Education	156,108.00	170,303.00	176,000.00	(5,697.00)
To Vocational Education	34,000.00	48,000.00	0.00	48,000.00
To KPERS Special Retirement	144,961.82	139,133.55	223,670.00	(84,536.45)
Adjustment to Comply with Legal Max			(167,964.00)	167,964.00
Legal General Fund Budget	2,611,940.31	2,321,343.86	2,182,680.00	138,663.86
Adjustment for Qualifying Budget Credits			138,822.89	(138,822.89)
Total Expenditures	<u>2,611,940.31</u>	<u>2,321,343.86</u>	<u>\$ 2,321,502.89</u>	<u>\$ (159.03)</u>
Receipts Over (Under) Expenditures	(23.35)	0.00		
Unencumbered Cash, Beginning	<u>23.35</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 459,446.42	\$ 431,122.96	\$ 383,320.00	\$ 47,802.96
Delinquent Tax	896.92	1,311.84	4,190.00	(2,878.16)
Motor Veh./16-20M Veh. Tax	54,012.61	47,026.66	47,279.00	(252.34)
Recreational Vehicle Tax	908.62	690.58	774.00	(83.42)
Commercial Vehicle Tax	3,496.27	4,769.73	3,882.00	887.73
Local Sources:				
Reimbursements	2,900.00	3,696.00	0.00	3,696.00
State Aid:				
Supplemental State Aid	0.00	209,165.00	209,165.00	0.00
Operating Transfers:				
From General	<u>202,948.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Receipts	<u>724,608.84</u>	<u>697,782.77</u>	<u>\$ 648,610.00</u>	<u>\$ 49,172.77</u>
Expenditures				
Instruction:				
Salaries	29,505.44	26,967.03	30,000.00	(3,032.97)
Employee Benefits	2,266.11	1,875.63	2,350.00	(474.37)
Purchased Professional Services	27,174.23	22,569.57	30,000.00	(7,430.43)
Supplies	9,793.22	10,988.78	10,000.00	988.78
Property (Equip & Furn)	8,895.50	3,148.05	2,105.00	1,043.05
General Administration:				
Other Purchased Services	3,098.24	3,188.36	3,500.00	(311.64)
Supplies	1,764.03	2,062.80	2,000.00	62.80
School Administration:				
Other Purchased Services	1,629.09	1,760.43	2,000.00	(239.57)
Supplies	344.64	0.00	500.00	(500.00)
Operations & Maintenance:				
Purchased Property Services	27,562.51	33,338.01	15,000.00	18,338.01
Supplies	6,956.24	5,627.48	7,500.00	(1,872.52)
Heating	27,738.07	26,583.82	30,000.00	(3,416.18)
Electricity	31,156.32	30,769.87	35,000.00	(4,230.13)
Motor Fuel	1,449.43	1,457.76	1,500.00	(42.24)

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
SUPPLEMENTAL GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Operating Transfers:				
To At-Risk (4 Yr Old)	55,750.00	60,000.00	55,000.00	5,000.00
To At-Risk	172,130.00	196,000.00	150,000.00	46,000.00
To Bilingual Education	83,500.00	87,000.00	65,000.00	22,000.00
To Driver Training	11,000.00	9,000.00	10,000.00	(1,000.00)
To Food Service	59,574.57	63,000.00	75,000.00	(12,000.00)
To Professional Development	7,000.00	21,000.00	20,000.00	1,000.00
To Special Education	59,567.36	28,813.41	55,000.00	(26,186.59)
To Vocational Education	66,500.00	50,000.00	90,000.00	(40,000.00)
To Textbook Rental	0.00	10,000.00	0.00	10,000.00
Legal Supplemental General Fund Budget	694,355.00	695,151.00	691,455.00	3,696.00
Adjustment for Qualifying Budget Credits			3,696.00	(3,696.00)
Total Expenditures	694,355.00	695,151.00	<u>\$ 695,151.00</u>	<u>\$ 0.00</u>
Receipts Over (Under) Expenditures	30,253.84	2,631.77		
Unencumbered Cash, Beginning	11,688.97	42,845.35		
Prior Year Cancelled Encumbrances	902.54	0.00		
Unencumbered Cash, Ending	<u>\$ 42,845.35</u>	<u>\$ 45,477.12</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
 AT-RISK (4 YR OLD) FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From Supplemental General	\$ 55,750.00	\$ 60,000.00	\$ 55,000.00	\$ 5,000.00
Total Receipts	<u>55,750.00</u>	<u>60,000.00</u>	<u>\$ 55,000.00</u>	<u>\$ 5,000.00</u>
Expenditures				
Instruction:				
Salaries	45,828.17	47,123.19	48,000.00	(876.81)
Employee Benefits	12,075.57	11,623.26	13,500.00	(1,876.74)
Supplies	0.00	846.31	0.00	846.31
Other	<u>0.00</u>	<u>0.00</u>	<u>15,643.00</u>	<u>(15,643.00)</u>
Total Expenditures	<u>57,903.74</u>	<u>59,592.76</u>	<u>\$ 77,143.00</u>	<u>\$ (17,550.24)</u>
Receipts Over (Under) Expenditures	(2,153.74)	407.24		
Unencumbered Cash, Beginning	24,297.24	22,143.50		
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>18.57</u>		
Unencumbered Cash, Ending	<u>\$ 22,143.50</u>	<u>\$ 22,569.31</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
 AT-RISK FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 25,000.00	\$ 0.00	\$ 0.00	\$ 0.00
From Supplemental General	<u>172,130.00</u>	<u>196,000.00</u>	<u>150,000.00</u>	<u>46,000.00</u>
Total Receipts	<u>197,130.00</u>	<u>196,000.00</u>	<u>\$ 150,000.00</u>	<u>\$ 46,000.00</u>
Expenditures				
Instruction:				
Salaries	159,193.23	180,876.48	161,000.00	19,876.48
Employee Benefits	12,256.50	12,227.15	13,250.00	(1,022.85)
Supplies	1,646.57	3,212.07	6,000.00	(2,787.93)
Other	<u>500.00</u>	<u>0.00</u>	<u>85,027.00</u>	<u>(85,027.00)</u>
Total Expenditures	<u>173,596.30</u>	<u>196,315.70</u>	<u>\$ 265,277.00</u>	<u>\$ (68,961.30)</u>
Receipts Over (Under) Expenditures	23,533.70	(315.70)		
Unencumbered Cash, Beginning	91,720.79	115,276.58		
Prior Year Cancelled Encumbrances	<u>22.09</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 115,276.58</u>	<u>\$ 114,960.88</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
 BILINGUAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 21,443.99	\$ 0.00	\$ 0.00	\$ 0.00
From Supplemental General	<u>83,500.00</u>	<u>87,000.00</u>	<u>65,000.00</u>	<u>22,000.00</u>
Total Receipts	<u>104,943.99</u>	<u>87,000.00</u>	<u>\$ 65,000.00</u>	<u>\$ 22,000.00</u>
Expenditures				
Instruction:				
Salaries	77,521.33	80,171.24	81,000.00	(828.76)
Employee Benefits	5,803.86	6,035.06	6,100.00	(64.94)
Supplies	82.47	945.12	1,000.00	(54.88)
Other	<u>0.00</u>	<u>0.00</u>	<u>42,753.00</u>	<u>(42,753.00)</u>
Total Expenditures	<u>83,407.66</u>	<u>87,151.42</u>	<u>\$ 130,853.00</u>	<u>\$ (43,701.58)</u>
Receipts Over (Under) Expenditures	21,536.33	(151.42)		
Unencumbered Cash, Beginning	<u>44,316.65</u>	<u>65,852.98</u>		
Unencumbered Cash, Ending	<u>\$ 65,852.98</u>	<u>\$ 65,701.56</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
 VIRTUAL EDUCATION FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Local Sources:				
Reimbursements	\$ 18,142.69	\$ 12,378.21	\$ 0.00	\$ 12,378.21
Operating Transfers:				
From General	<u>83,122.00</u>	<u>48,457.00</u>	<u>88,325.00</u>	<u>(39,868.00)</u>
Total Receipts	<u>101,264.69</u>	<u>60,835.21</u>	<u>\$ 88,325.00</u>	<u>\$ (27,489.79)</u>
Expenditures				
Instruction:				
Salaries	45,841.67	48,400.00	47,500.00	900.00
Employee Benefits	8,433.69	8,981.05	9,000.00	(18.95)
Purchased Professional Services	8,731.16	384.63	30,000.00	(29,615.37)
Supplies	7,034.14	8,721.63	11,000.00	(2,278.37)
Other	0.00	0.00	22,049.00	(22,049.00)
Adjustment for Qualifying Budget Credits	<u> </u>	<u> </u>	<u>12,378.21</u>	<u>(12,378.21)</u>
Total Expenditures	<u>70,040.66</u>	<u>66,487.31</u>	<u>\$ 131,927.21</u>	<u>\$ (65,439.90)</u>
Receipts Over (Under) Expenditures	31,224.03	(5,652.10)		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>31,224.03</u>		
Unencumbered Cash, Ending	<u>\$ 31,224.03</u>	<u>\$ 25,571.93</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 73,318.55	\$ 116,739.86	\$ 108,641.00	\$ 8,098.86
Delinquent Tax	88.80	207.55	664.00	(456.45)
Motor Veh./16-20M Veh. Tax	4,769.26	10,492.81	10,154.00	338.81
Recreational Vehicle Tax	75.98	150.45	166.00	(15.55)
Commercial Vehicle Tax	819.31	771.79	834.00	(62.21)
Local Sources:				
Other Receipts from Local Sources	39,283.27	62.50	0.00	62.50
State Aid:				
Capital Outlay State Aid	0.00	17,842.00	17,896.00	(54.00)
Operating Transfers:				
From General	<u>155,950.42</u>	<u>116,214.35</u>	<u>0.00</u>	<u>116,214.35</u>
Total Receipts	<u>274,305.59</u>	<u>262,481.31</u>	<u>\$ 138,355.00</u>	<u>\$ 124,126.31</u>
Expenditures				
Instruction:				
Property (Equip & Furn)	78,143.72	66,172.33	150,000.00	(83,827.67)
School Administration:				
Property (Equip & Furn)	4,803.39	0.00	5,000.00	(5,000.00)
Operations & Maintenance:				
Salaries	29,780.65	29,606.55	30,000.00	(393.45)
Employee Benefits	7,852.63	8,156.16	9,800.00	(1,643.84)
Property (Equip & Furn)	35,736.68	6,853.10	50,000.00	(43,146.90)
Transportation:				
Property (Equip & Furn)	0.00	94,612.00	90,000.00	4,612.00
Facility Acquis. & Constr. Services:				
Land Improvement	0.00	7,500.00	0.00	7,500.00
Site Improvement	1,664.87	39,995.00	0.00	39,995.00
Building Improvements	<u>30,804.26</u>	<u>14,351.14</u>	<u>236,024.00</u>	<u>(221,672.86)</u>
Total Expenditures	<u>188,786.20</u>	<u>267,246.28</u>	<u>\$ 570,824.00</u>	<u>\$ (303,577.72)</u>
Receipts Over (Under) Expenditures	85,519.39	(4,764.97)		
Unencumbered Cash, Beginning	347,051.66	432,571.05		
Prior Year Cancelled Encumbrances	<u>0.00</u>	<u>945.89</u>		
Unencumbered Cash, Ending	<u>\$ 432,571.05</u>	<u>\$ 428,751.97</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
 DRIVER TRAINING FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 2,258.00	\$ 2,000.00	\$ 2,500.00	\$ (500.00)
State Aid:				
State Safety Aid	2,040.00	2,944.00	3,600.00	(656.00)
Operating Transfers:				
From Supplemental General	<u>11,000.00</u>	<u>9,000.00</u>	<u>10,000.00</u>	<u>(1,000.00)</u>
Total Receipts	<u>15,298.00</u>	<u>13,944.00</u>	<u>\$ 16,100.00</u>	<u>\$ (2,156.00)</u>
Expenditures				
Instruction:				
Salaries	12,171.97	12,392.25	13,000.00	(607.75)
Employee Benefits	923.69	945.33	1,025.00	(79.67)
Supplies	48.00	60.00	500.00	(440.00)
Other	0.00	0.00	7,802.00	(7,802.00)
Vehicle Operations & Maint. Services:				
Motor Fuel	<u>499.83</u>	<u>205.15</u>	<u>750.00</u>	<u>(544.85)</u>
Total Expenditures	<u>13,643.49</u>	<u>13,602.73</u>	<u>\$ 23,077.00</u>	<u>\$ (9,474.27)</u>
Receipts Over (Under) Expenditures	1,654.51	341.27		
Unencumbered Cash, Beginning	<u>5,322.40</u>	<u>6,976.91</u>		
Unencumbered Cash, Ending	<u>\$ 6,976.91</u>	<u>\$ 7,318.18</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
 FOOD SERVICE FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Food Sales	\$ 47,237.89	\$ 39,337.47	\$ 48,855.00	\$ (9,517.53)
Miscellaneous	908.59	287.97	1,215.00	(927.03)
State Aid:				
State Food Assistance	1,503.01	1,111.97	1,028.00	83.97
Federal Aid:				
Child Nutrition Program	50,026.81	49,850.45	49,435.00	415.45
Operating Transfers:				
From General	0.00	5,000.00	0.00	5,000.00
From Supplemental General	<u>59,574.57</u>	<u>63,000.00</u>	<u>75,000.00</u>	<u>(12,000.00)</u>
Total Receipts	<u>159,250.87</u>	<u>158,587.86</u>	<u>\$ 175,533.00</u>	<u>\$ (16,945.14)</u>
Expenditures				
Food Service Operation:				
Salaries	65,751.72	65,969.76	68,000.00	(2,030.24)
Employee Benefits	23,169.77	23,221.89	24,250.00	(1,028.11)
Other Purchased Services	686.82	1,451.63	1,000.00	451.63
Food & Supplies	73,438.79	68,852.12	75,000.00	(6,147.88)
Property (Equip & Furn)	936.18	851.55	1,000.00	(148.45)
Other	<u>0.00</u>	<u>0.00</u>	<u>61,370.00</u>	<u>(61,370.00)</u>
Total Expenditures	<u>163,983.28</u>	<u>160,346.95</u>	<u>\$ 230,620.00</u>	<u>\$ (70,273.05)</u>
Receipts Over (Under) Expenditures	(4,732.41)	(1,759.09)		
Unencumbered Cash, Beginning	59,114.61	54,661.09		
Prior Year Cancelled Encumbrances	<u>278.89</u>	<u>102.98</u>		
Unencumbered Cash, Ending	<u>\$ 54,661.09</u>	<u>\$ 53,004.98</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Other Receipts from Local Sources	\$ 1,628.42	\$ 1,105.55	\$ 1,633.00	\$ (527.45)
Operating Transfers:				
From Supplemental General	<u>7,000.00</u>	<u>21,000.00</u>	<u>20,000.00</u>	<u>1,000.00</u>
Total Receipts	<u>8,628.42</u>	<u>22,105.55</u>	<u>\$ 21,633.00</u>	<u>\$ 472.55</u>
Expenditures				
Instructional Support Staff:				
Salaries	3,150.00	4,450.00	5,000.00	(550.00)
Employee Benefits	693.83	2,530.17	905.00	1,625.17
Purchased Professional Services	4,908.16	13,059.56	7,500.00	5,559.56
Other	0.00	2,110.00	13,865.00	(11,755.00)
Central Services:				
Supplies	<u>56.37</u>	<u>28.94</u>	<u>1,000.00</u>	<u>(971.06)</u>
Total Expenditures	<u>8,808.36</u>	<u>22,178.67</u>	<u>\$ 28,270.00</u>	<u>\$ (6,091.33)</u>
Receipts Over (Under) Expenditures	(179.94)	(73.12)		
Unencumbered Cash, Beginning	6,746.28	6,637.32		
Prior Year Cancelled Encumbrances	<u>70.98</u>	<u>300.00</u>		
Unencumbered Cash, Ending	<u>\$ 6,637.32</u>	<u>\$ 6,864.20</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers:				
From General	\$ 156,108.00	\$ 170,303.00	\$ 176,000.00	\$ (5,697.00)
From Supplemental General	59,567.36	28,813.41	55,000.00	(26,186.59)
Total Receipts	<u>215,675.36</u>	<u>199,116.41</u>	<u>\$ 231,000.00</u>	<u>\$ (31,883.59)</u>
Expenditures				
Instruction:				
Other Purchased Services				
Assessments	71,474.00	66,843.94	67,000.00	(156.06)
Flow-thru	141,108.00	131,303.00	172,000.00	(40,697.00)
Other	0.00	240.00	72,485.00	(72,245.00)
Vehicle Operating Services:				
Salaries	0.00	0.00	4,000.00	(4,000.00)
Employee Benefits	0.00	0.00	300.00	(300.00)
Other Purchased Services	0.00	0.00	350.00	(350.00)
Supplies	<u>0.00</u>	<u>7.86</u>	<u>350.00</u>	<u>(342.14)</u>
Total Expenditures	<u>212,582.00</u>	<u>198,394.80</u>	<u>\$ 316,485.00</u>	<u>\$ (118,090.20)</u>
Receipts Over (Under) Expenditures	3,093.36	721.61		
Unencumbered Cash, Beginning	<u>82,816.53</u>	<u>85,909.89</u>		
Unencumbered Cash, Ending	<u>\$ 85,909.89</u>	<u>\$ 86,631.50</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
VOCATIONAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Local Sources:				
Miscellaneous	\$ 356.50	\$ 41.50	\$ 354.00	\$ (312.50)
State Aid:				
CTE Transportation State Aid	6,623.00	5,105.00	6,210.00	(1,105.00)
Operating Transfers:				
From General	34,000.00	48,000.00	0.00	48,000.00
From Supplemental General	<u>66,500.00</u>	<u>50,000.00</u>	<u>90,000.00</u>	<u>(40,000.00)</u>
Total Receipts	<u>107,479.50</u>	<u>103,146.50</u>	<u>\$ 96,564.00</u>	<u>\$ 6,582.50</u>
Expenditures				
Instruction:				
Salaries	88,400.00	90,400.00	90,000.00	400.00
Employee Benefits	6,627.04	6,832.30	7,100.00	(267.70)
Purchased Professional Services	181.00	530.84	500.00	30.84
Supplies	4,161.22	3,112.89	5,000.00	(1,887.11)
Other	1,301.96	0.00	34,060.00	(34,060.00)
Operations & Maintenance:				
Supplies	<u>0.00</u>	<u>1,611.05</u>	<u>0.00</u>	<u>1,611.05</u>
Total Expenditures	<u>100,671.22</u>	<u>102,487.08</u>	<u>\$ 136,660.00</u>	<u>\$ (34,172.92)</u>
Receipts Over (Under) Expenditures	6,808.28	659.42		
Unencumbered Cash, Beginning	<u>33,288.08</u>	<u>40,096.36</u>		
Unencumbered Cash, Ending	<u>\$ 40,096.36</u>	<u>\$ 40,755.78</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
 GIFTS AND GRANTS FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Local Sources:		
Donations	<u>\$ 122,164.43</u>	<u>\$ 117,619.33</u>
Total Receipts	<u>122,164.43</u>	<u>117,619.33</u>
Expenditures		
Instruction:		
Supplies	4,917.64	4,738.40
Property (Equip & Furn)	<u>0.00</u>	<u>187,104.48</u>
Total Expenditures	<u>4,917.64</u>	<u>191,842.88</u>
Receipts Over (Under) Expenditures	117,246.79	(74,223.55)
Unencumbered Cash, Beginning	<u>1,040,385.80</u>	<u>1,157,632.59</u>
Unencumbered Cash, Ending	<u><u>\$ 1,157,632.59</u></u>	<u><u>\$ 1,083,409.04</u></u>

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
 KPERS SPECIAL RETIREMENT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers:				
From General	\$ 144,961.82	\$ 139,133.55	\$ 223,670.00	\$ (84,536.45)
Total Receipts	<u>144,961.82</u>	<u>139,133.55</u>	<u>\$ 223,670.00</u>	<u>\$ (84,536.45)</u>
Expenditures				
Instruction:				
Employee Benefits	92,775.58	89,045.47	143,608.00	(54,562.53)
Student Support Services:				
Employee Benefits	4,348.87	4,174.01	6,742.00	(2,567.99)
Instructional Support Staff:				
Employee Benefits	5,798.47	5,565.34	6,020.00	(454.66)
General Administration:				
Employee Benefits	5,798.47	5,565.34	11,197.00	(5,631.66)
School Administration:				
Employee Benefits	14,496.18	13,913.35	24,801.00	(10,887.65)
Operations & Maintenance:				
Employee Benefits	10,147.33	9,739.34	14,327.00	(4,587.66)
Student Transportation Services:				
Employee Benefits	5,798.46	5,565.34	8,789.00	(3,223.66)
Food Service:				
Employee Benefits	<u>5,798.46</u>	<u>5,565.36</u>	<u>8,186.00</u>	<u>(2,620.64)</u>
Total Expenditures	<u>144,961.82</u>	<u>139,133.55</u>	<u>\$ 223,670.00</u>	<u>\$ (84,536.45)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
None	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
None	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>190,275.00</u>	<u>190,275.00</u>
Unencumbered Cash, Ending	<u><u>\$ 190,275.00</u></u>	<u><u>\$ 190,275.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
 TEXTBOOK RENTAL FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Operating Transfers:		
From Supplemental General	\$ 0.00	\$ 10,000.00
Total Receipts	<u>0.00</u>	<u>10,000.00</u>
Expenditures		
Instruction:		
Supplies	<u>1,198.45</u>	<u>23,524.19</u>
Total Expenditures	<u>1,198.45</u>	<u>23,524.19</u>
Receipts Over (Under) Expenditures	(1,198.45)	(13,524.19)
Unencumbered Cash, Beginning	<u>17,530.81</u>	<u>16,332.36</u>
Unencumbered Cash, Ending	<u>\$ 16,332.36</u>	<u>\$ 2,808.17</u>

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
RECREATION COMMISSION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2017
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 70,885.93	\$ 75,124.89	\$ 69,967.00	\$ 5,157.89
Delinquent Tax	139.51	201.91	644.00	(442.09)
Motor Veh./16-20M Veh. Tax	8,337.16	8,390.56	8,283.00	107.56
Recreational Vehicle Tax	139.38	121.83	136.00	(14.17)
Commercial Vehicle Tax	645.79	739.95	680.00	59.95
Local Sources:				
Other Receipts from Local Sources	<u>0.00</u>	<u>0.00</u>	<u>10,000.00</u>	<u>(10,000.00)</u>
Total Receipts	<u>80,147.77</u>	<u>84,579.14</u>	<u>\$ 89,710.00</u>	<u>\$ (5,130.86)</u>
Expenditures				
Community Service Operations	<u>80,147.77</u>	<u>84,579.14</u>	<u>89,300.00</u>	<u>(4,720.86)</u>
Total Expenditures	<u>80,147.77</u>	<u>84,579.14</u>	<u>\$ 89,300.00</u>	<u>\$ (4,720.86)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
 RECREATION COMMISSION EMPLOYEE BENEFIT FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 9,119.04	\$ 9,661.75	\$ 8,996.00	\$ 665.75
Delinquent Tax	17.95	25.98	83.00	(57.02)
Motor Veh./16-20M Veh. Tax	1,072.59	1,078.92	1,065.00	13.92
Recreational Vehicle Tax	17.92	15.68	17.00	(1.32)
Commercial Vehicle Tax	83.04	95.19	88.00	7.19
Local Sources:				
Other Receipts from Local Sources	0.00	0.00	3,000.00	(3,000.00)
Total Receipts	<u>10,310.54</u>	<u>10,877.52</u>	<u>\$ 13,249.00</u>	<u>\$ (2,371.48)</u>
Expenditures				
Community Service Operations	<u>10,310.54</u>	<u>10,877.52</u>	<u>13,240.00</u>	<u>(2,362.48)</u>
Total Expenditures	<u>10,310.54</u>	<u>10,877.52</u>	<u>\$ 13,240.00</u>	<u>\$ (2,362.48)</u>
Receipts Over (Under) Expenditures	0.00	0.00		
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>		
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
 TITLE I FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 27,858.00	\$ 23,815.00
Total Receipts	<u>27,858.00</u>	<u>23,815.00</u>
Expenditures		
Instruction:		
Salaries	25,050.91	21,127.00
Employee Benefits	2,542.11	2,627.01
Supplies	<u>264.98</u>	<u>60.99</u>
Total Expenditures	<u>27,858.00</u>	<u>23,815.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
 TITLE II-A FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Federal Aid:		
Other Federal Grants Thru State	\$ 9,192.00	\$ 9,028.00
Total Receipts	<u>9,192.00</u>	<u>9,028.00</u>
Expenditures		
Instruction:		
Salaries	8,190.85	8,008.53
Employee Benefits	<u>1,001.15</u>	<u>1,019.47</u>
Total Expenditures	<u>9,192.00</u>	<u>9,028.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u>\$ 0.00</u>	<u>\$ 0.00</u>

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
 REAP GRANT FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Federal Aid:		
US Dept of Education	\$ 18,458.00	\$ 19,743.00
Total Receipts	<u>18,458.00</u>	<u>19,743.00</u>
Expenditures		
Instruction:		
Property (Equip & Furn)	<u>18,458.00</u>	<u>19,743.00</u>
Total Expenditures	<u>18,458.00</u>	<u>19,743.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>0.00</u>	<u>0.00</u>
Unencumbered Cash, Ending	<u><u>\$ 0.00</u></u>	<u><u>\$ 0.00</u></u>

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
 BOND AND INTEREST FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended June 30, 2017
 (With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 282,935.37	\$ 299,627.06	\$ 279,067.00	\$ 20,560.06
Delinquent Tax	552.14	805.97	2,573.00	(1,767.03)
Motor Veh./16-20M Veh. Tax	33,471.18	33,488.40	33,068.00	420.40
Recreational Vehicle Tax	559.63	486.26	541.00	(54.74)
Commercial Vehicle Tax	2,578.43	2,953.41	2,715.00	238.41
State Aid:				
Capital Improvement Aid	41,416.00	45,450.00	45,450.00	0.00
Total Receipts	<u>361,512.75</u>	<u>382,811.10</u>	<u>\$ 363,414.00</u>	<u>\$ 19,397.10</u>
Expenditures				
Interest	80,825.00	73,000.00	73,000.00	0.00
Commission & Postage	0.00	0.00	1,000.00	(1,000.00)
Principal	<u>215,000.00</u>	<u>230,000.00</u>	<u>230,000.00</u>	<u>0.00</u>
Total Expenditures	<u>295,825.00</u>	<u>303,000.00</u>	<u>\$ 304,000.00</u>	<u>\$ (1,000.00)</u>
Receipts Over (Under) Expenditures	65,687.75	79,811.10		
Unencumbered Cash, Beginning	<u>372,781.56</u>	<u>438,469.31</u>		
Unencumbered Cash, Ending	<u>\$ 438,469.31</u>	<u>\$ 518,280.41</u>		

UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS

AGENCY FUNDS

Summary of Receipts and Disbursements

Regulatory Basis

For the Year Ended June 30, 2017

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School:				
Class of 2015	\$ 1,017.75	\$ 3,736.84	\$ 1,809.53	\$ 2,945.06
Class of 2016	815.93	0.00	815.93	0.00
Class of 2017	2,268.65	0.00	2,268.65	0.00
Class of 2018	6,453.95	0.00	4,867.95	1,586.00
Class of 2019	5,075.74	38.50	186.06	4,928.18
Class of 2020	0.00	20,634.30	13,438.08	7,196.22
STUCO	436.34	1,250.00	1,507.64	178.70
Letterman's Club	732.45	1,450.00	2,133.05	49.40
Women's Letterman's Club	1,593.56	2,092.00	2,247.67	1,437.89
Cheerleaders	2,239.96	14,483.05	15,949.10	773.91
NHS	2,208.42	8,141.00	8,799.73	1,549.69
KAYS	30.15	1,443.20	1,458.00	15.35
Speech	4.13	0.00	0.00	4.13
Yearbook	0.00	5,585.00	196.56	5,388.44
Photography Class	5,438.78	2,683.00	3,489.61	4,632.17
FCCLA	(141.32)	4,495.35	3,894.30	459.73
SADD	7,845.66	3,957.00	4,057.28	7,745.38
FCA	47.42	525.00	509.08	63.34
Art Club	936.28	0.00	0.00	936.28
Entrepreneurship Class	0.00	1,069.76	807.42	262.34
Vocational Business	11.19	0.00	0.00	11.19
Scholarships	1,981.40	1,550.00	2,725.00	806.40
Pep Band	6,860.29	2,925.00	1,816.77	7,968.52
Sports Posters	771.90	0.00	0.00	771.90
Parent Meals	759.16	411.00	263.30	906.86
Total High School	47,387.79	76,470.00	73,240.71	50,617.08
Total Agency Funds	\$ 47,387.79	\$ 76,470.00	\$ 73,240.71	\$ 50,617.08

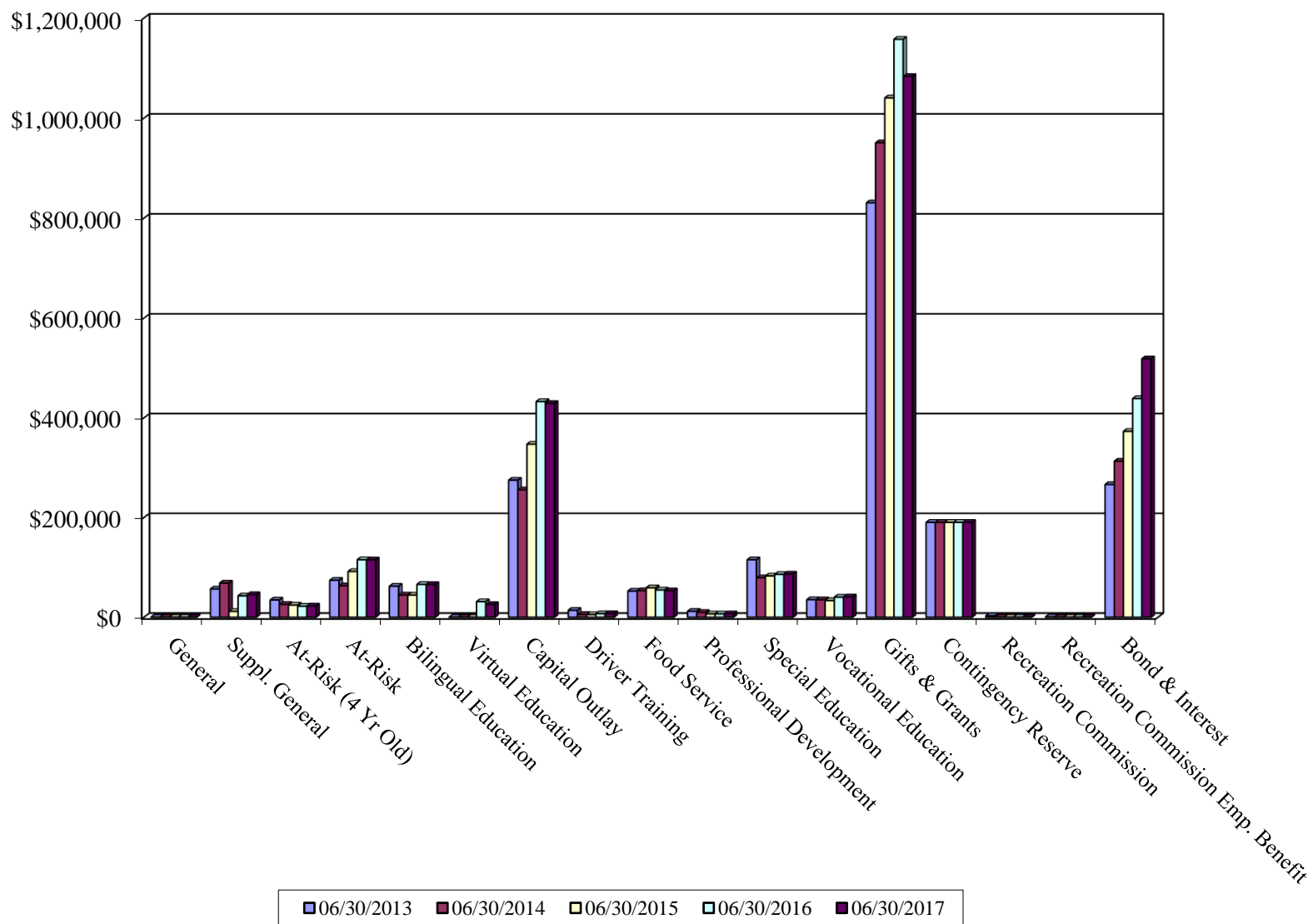
UNIFIED SCHOOL DISTRICT NO. 371, MONTEZUMA, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts
High School:			
Student Activities	\$ 0.00	\$ 0.00	\$ 37,884.61
Sales Tax	109.84	0.00	0.00
Pop/Gatorade Machine	503.03	0.00	140.43
Industrial Arts	<u>7,260.00</u>	<u>0.00</u>	<u>100.00</u>
Total High School	<u>7,872.87</u>	<u>0.00</u>	<u>38,125.04</u>
Total District Activity Funds	<u>\$ 7,872.87</u>	<u>\$ 0.00</u>	<u>\$ 38,125.04</u>

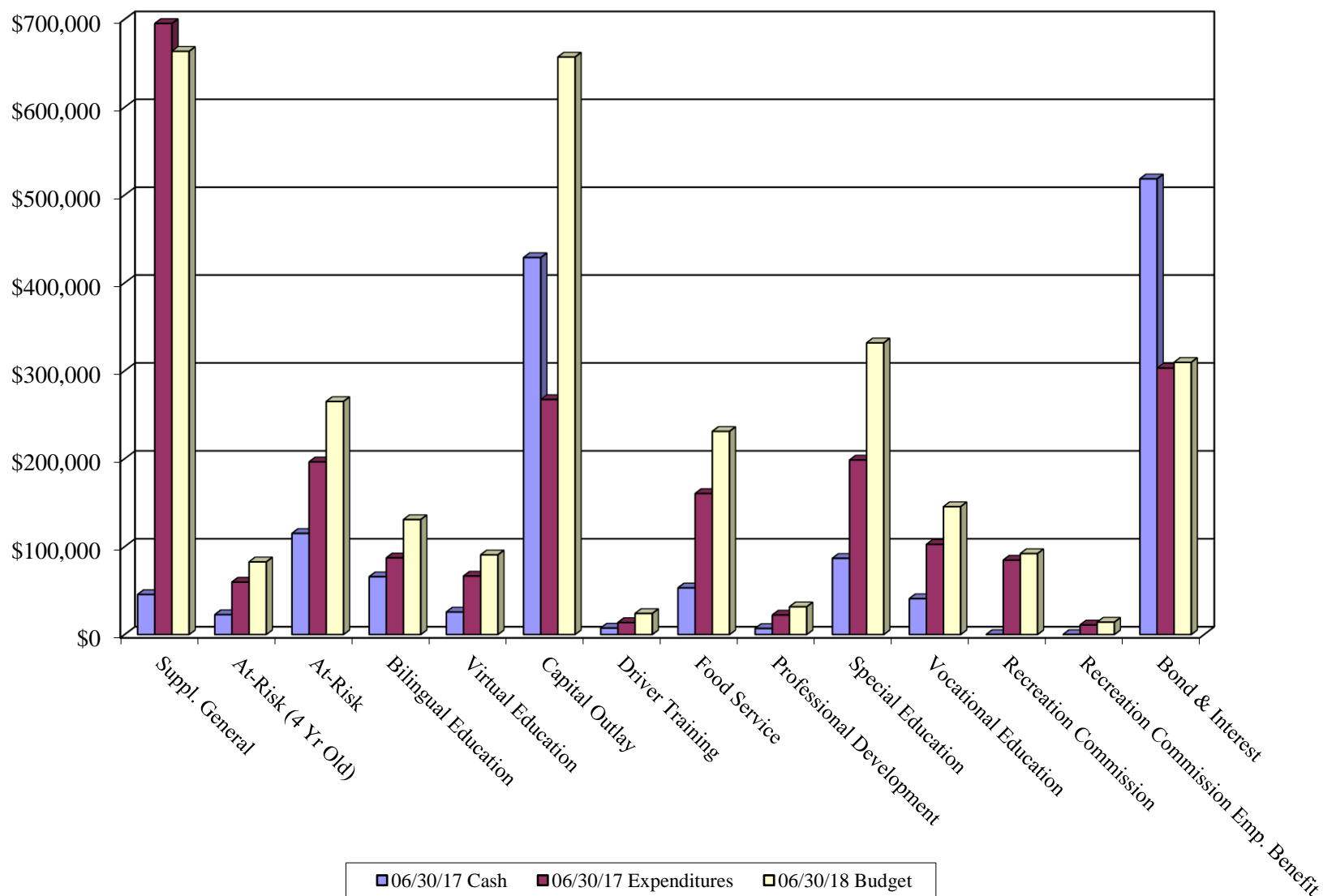
<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 33,270.64	\$ 4,613.97	\$ 0.00	\$ 4,613.97
8.14	101.70	0.00	101.70
0.00	643.46	0.00	643.46
<u>3,361.84</u>	<u>3,998.16</u>	<u>0.00</u>	<u>3,998.16</u>
<u>36,640.62</u>	<u>9,357.29</u>	<u>0.00</u>	<u>9,357.29</u>
<u>\$ 36,640.62</u>	<u>\$ 9,357.29</u>	<u>\$ 0.00</u>	<u>\$ 9,357.29</u>

SUPPLEMENTARY INFORMATION

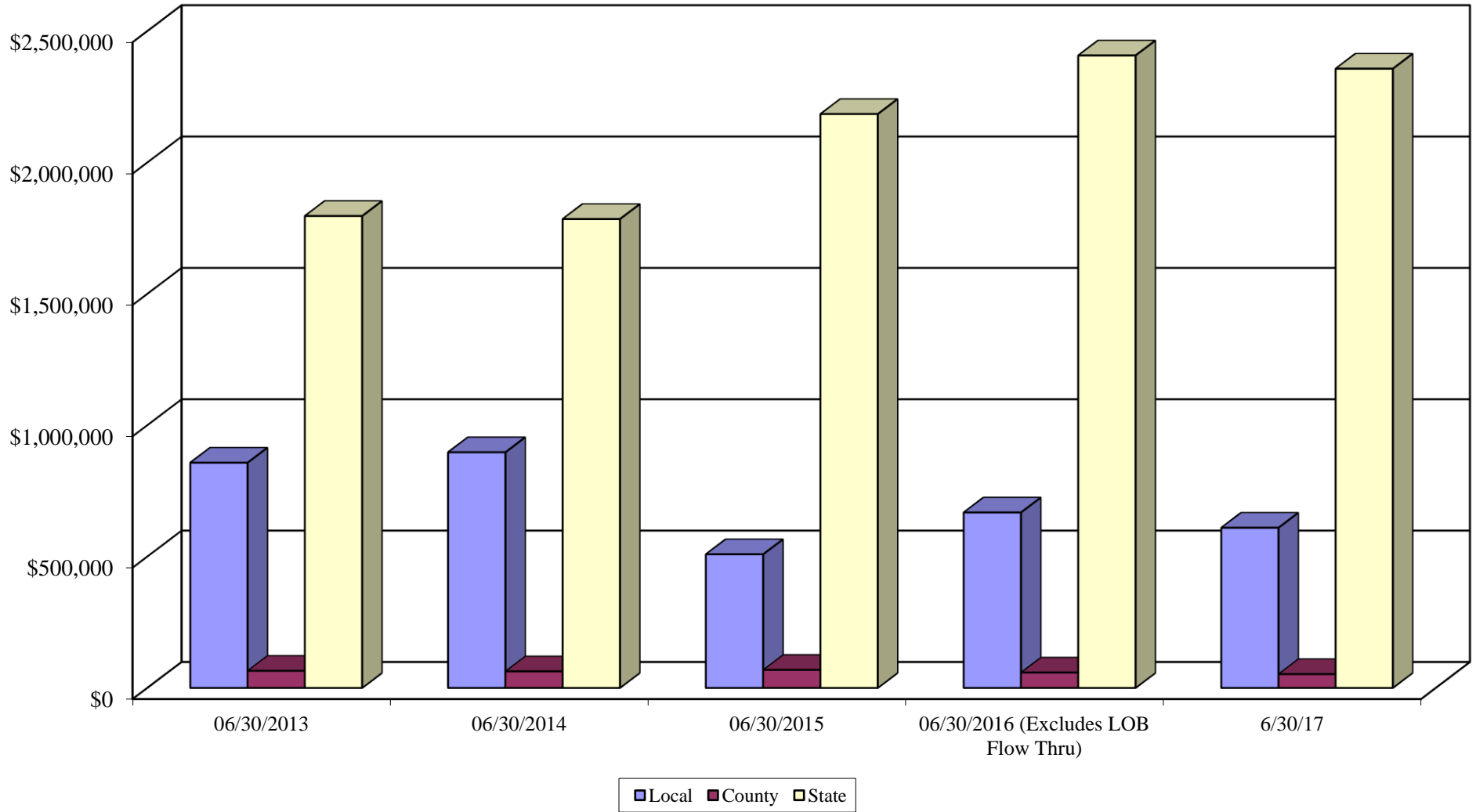
Unified School District No. 371
Montezuma, Kansas
Unencumbered Cash Balances - Selected Funds



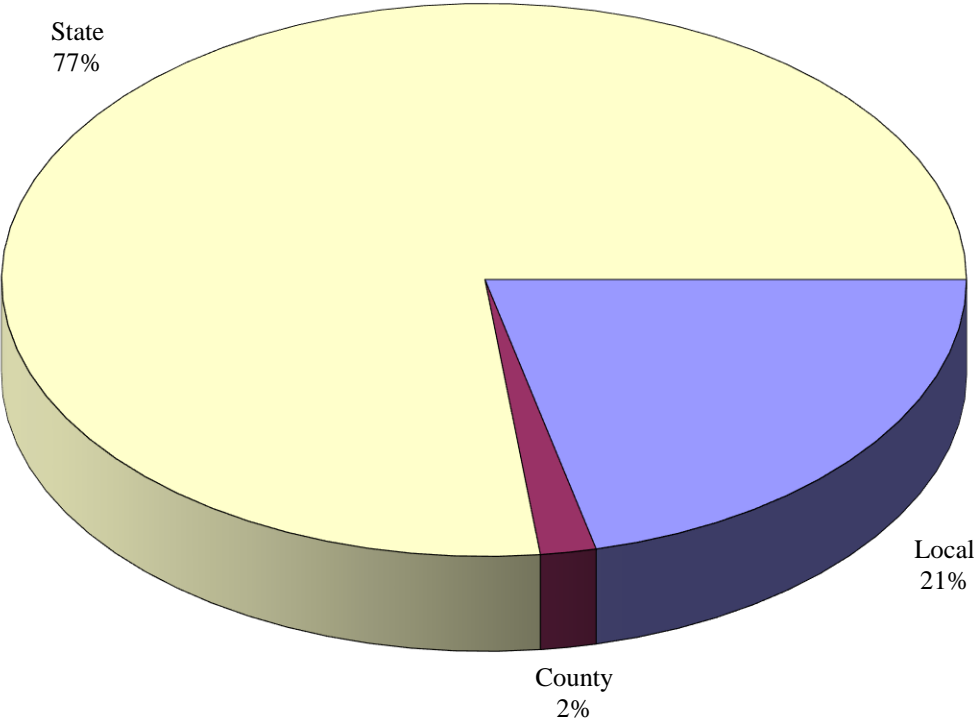
Unified School District No. 371
Montezuma, Kansas
Unencumbered Cash Compared to Expenditures - Selected Funds



**Unified School District No. 371
Montezuma, Kansas
General & Supplemental General Fund Receipts**

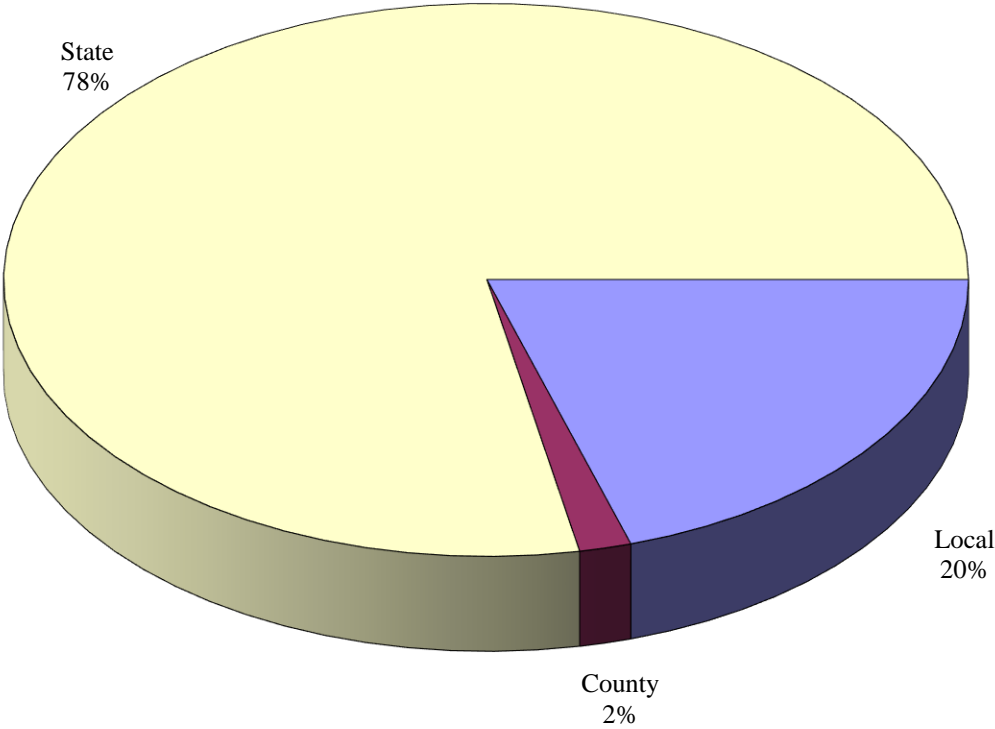


Unified School District No. 371
Montezuma, Kansas
General & Supplemental General Fund Receipts
(Excludes LOB Flow Thru)



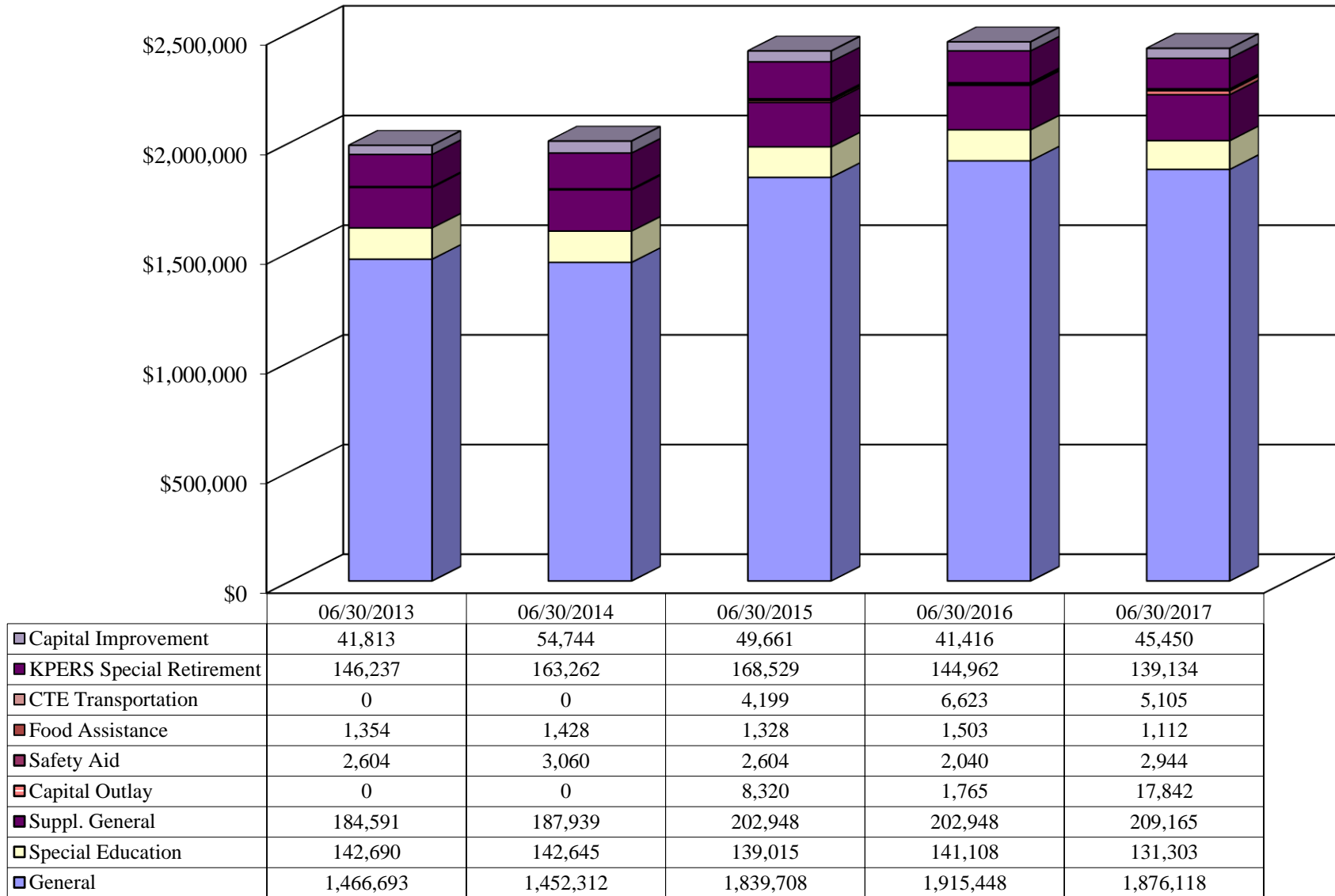
06/30/2016

**Unified School District No. 371
Montezuma, Kansas
General & Supplemental General Fund Receipts**

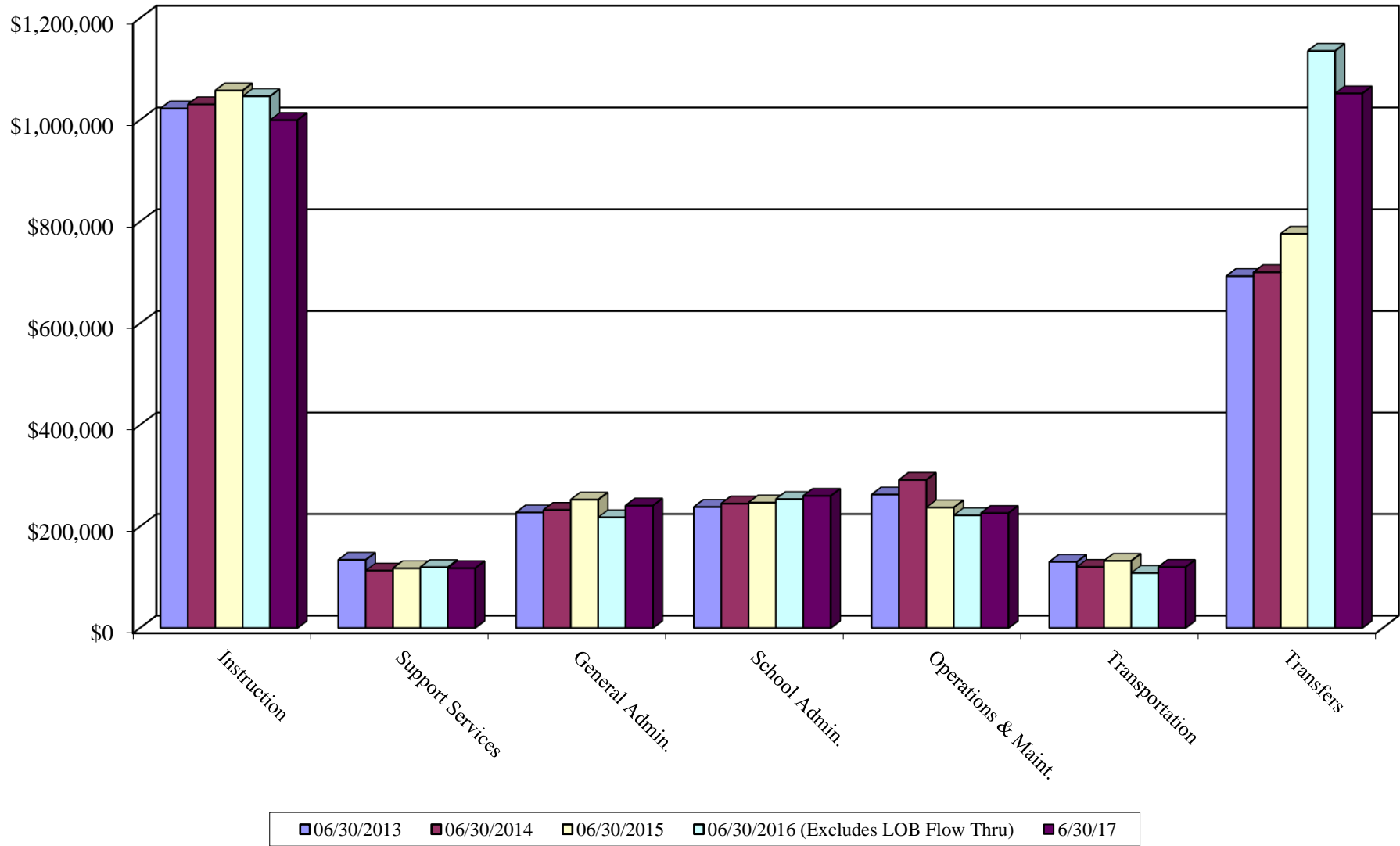


06/37/2017

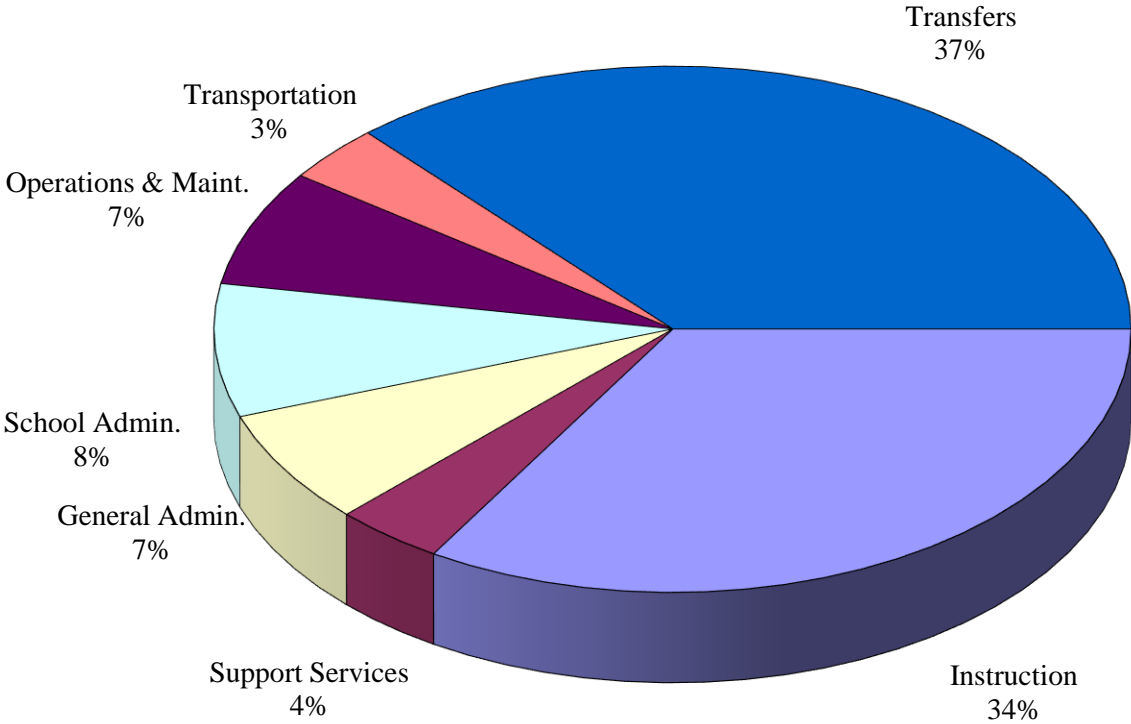
Unified School District No. 371
Montezuma, Kansas
State Aid



Unified School District No. 371
Montezuma, Kansas
General & Supplemental General Fund Expenditures

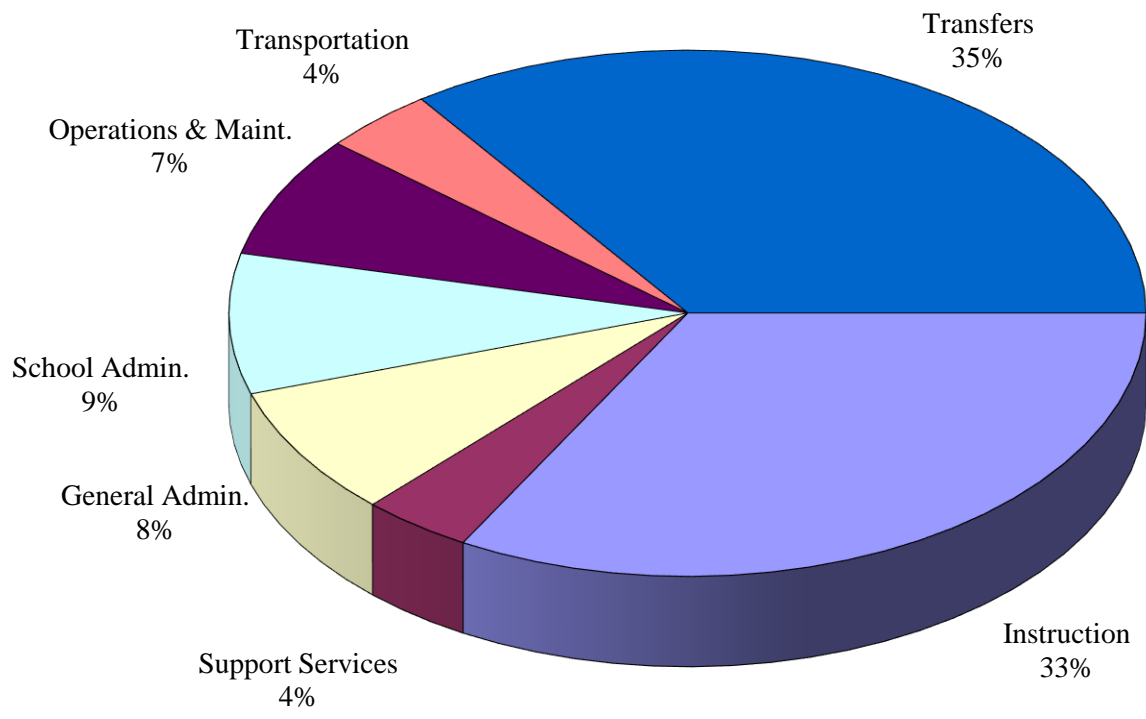


Unified School District No. 371
Montezuma, Kansas
General & Supplemental General Fund Expenditures
(Excludes LOB Flow Thru)



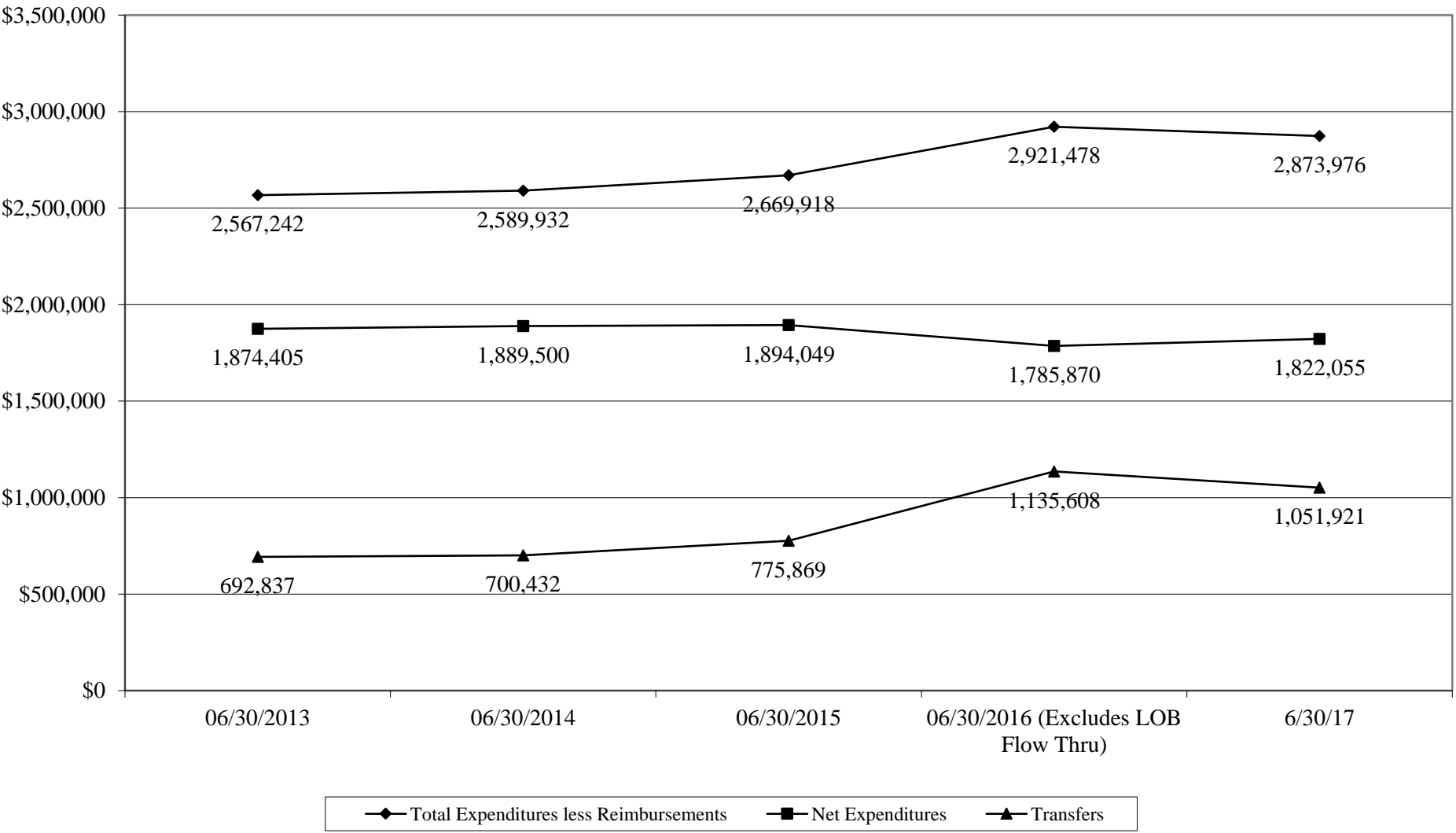
06/30/2016

Unified School District No. 371
Montezuma, Kansas
General & Supplemental General Fund Expenditures

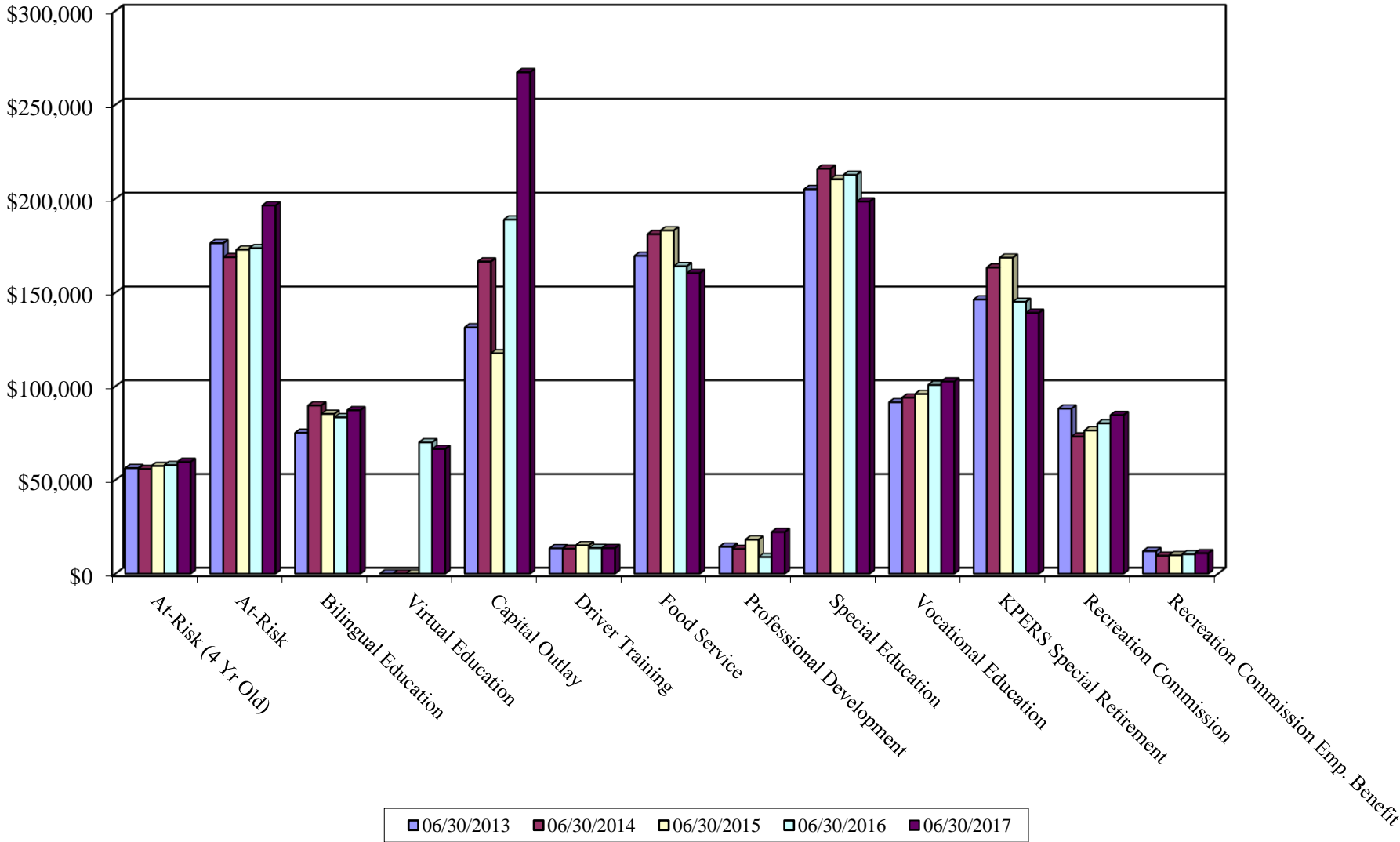


06/30/2017

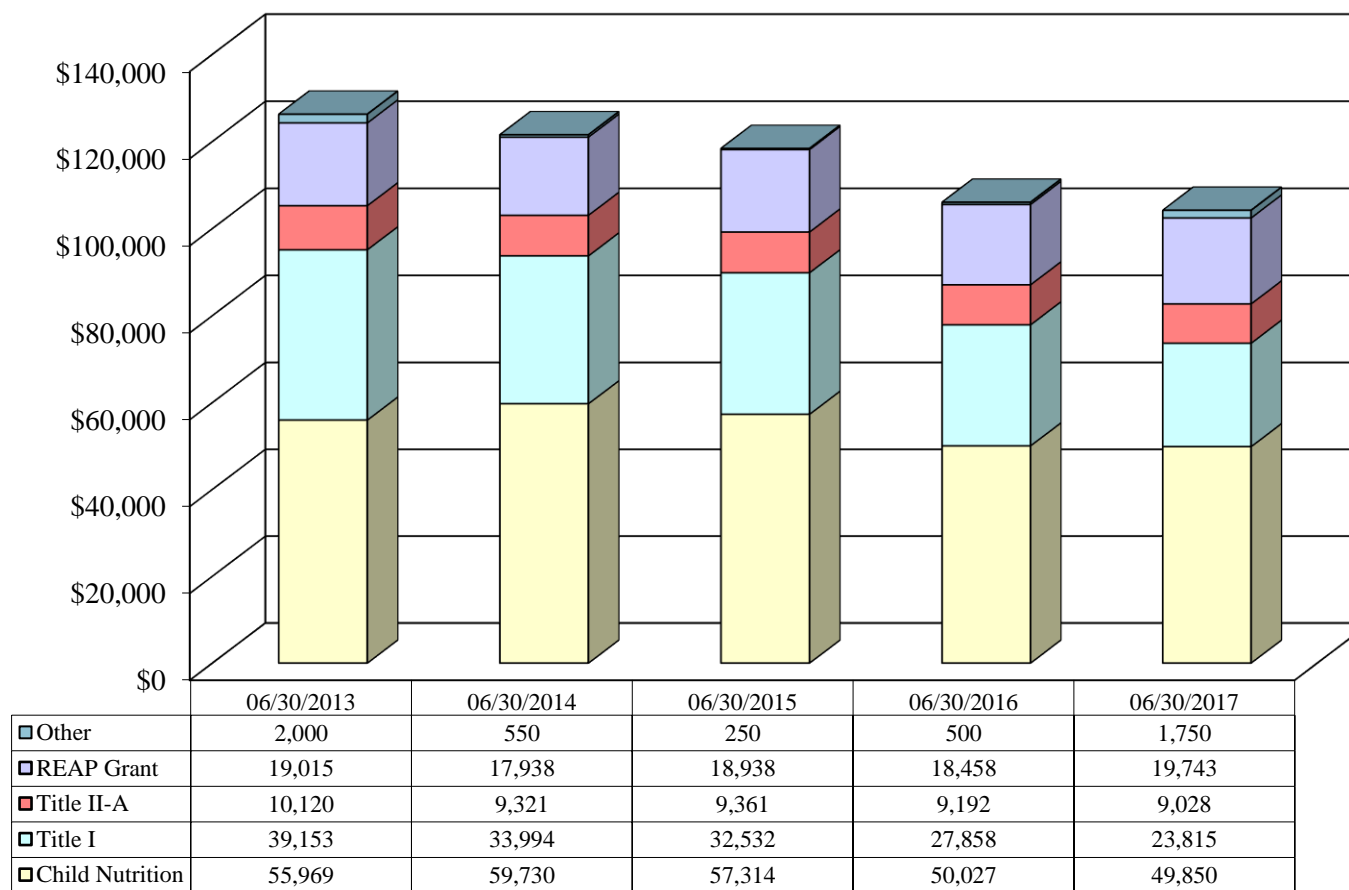
Unified School District No. 371 **Montezuma, Kansas** **General & Supplemental General Fund Expenditures**



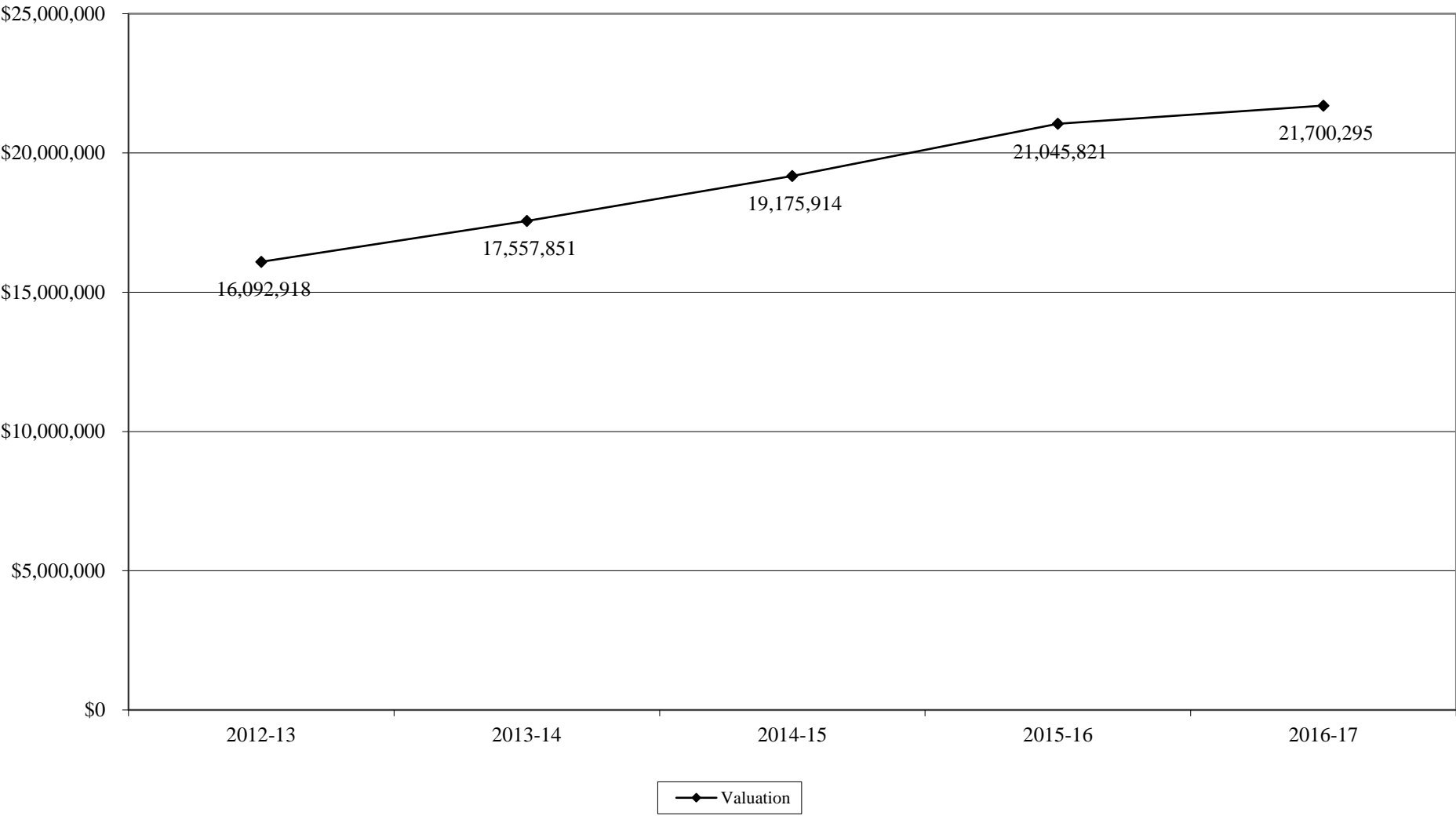
Unified School District No. 371
Montezuma, Kansas
Special Purpose Fund Expenditures - Selected Funds



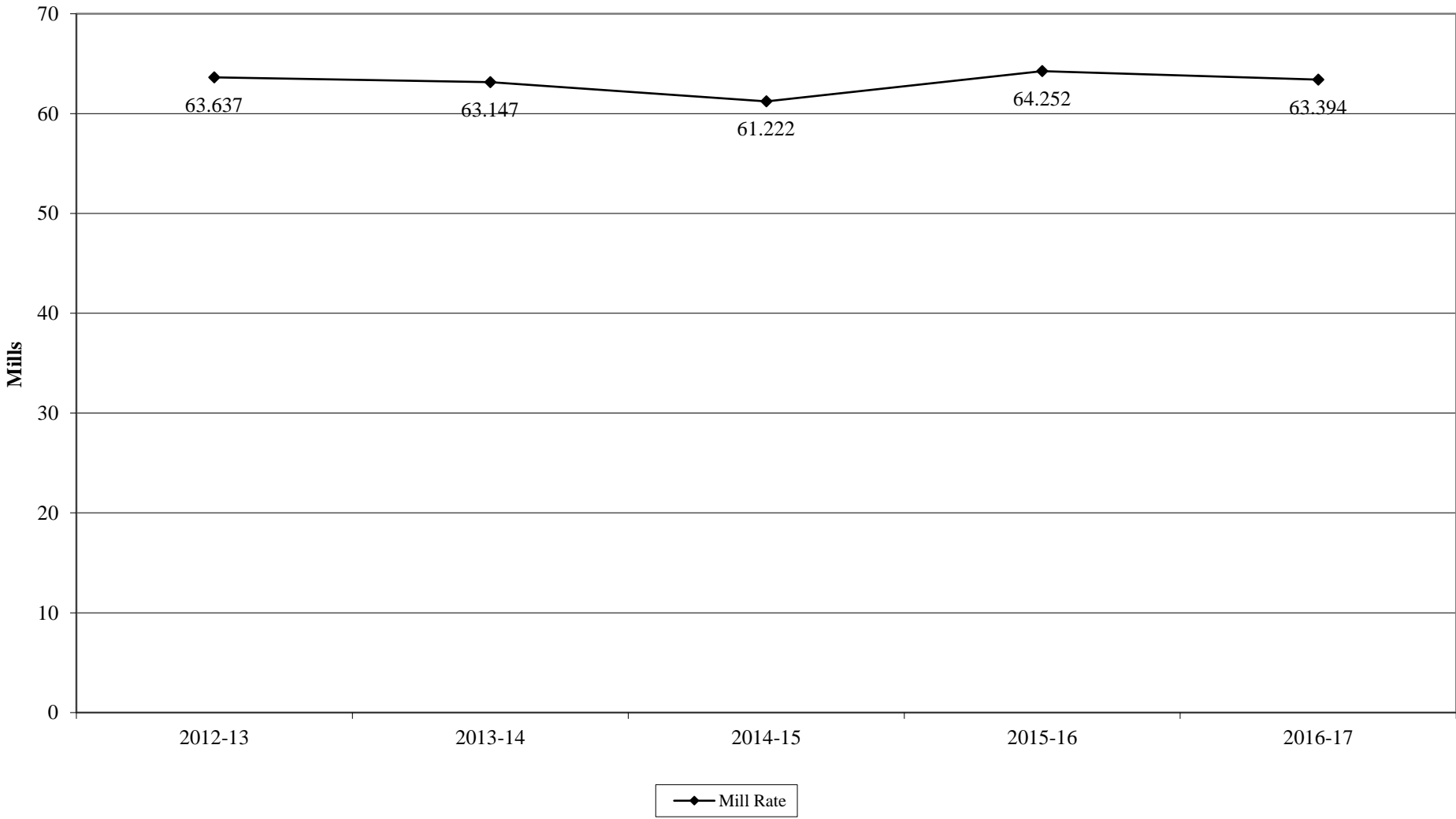
Unified School District No. 371
Montezuma, Kansas
Federal Aid



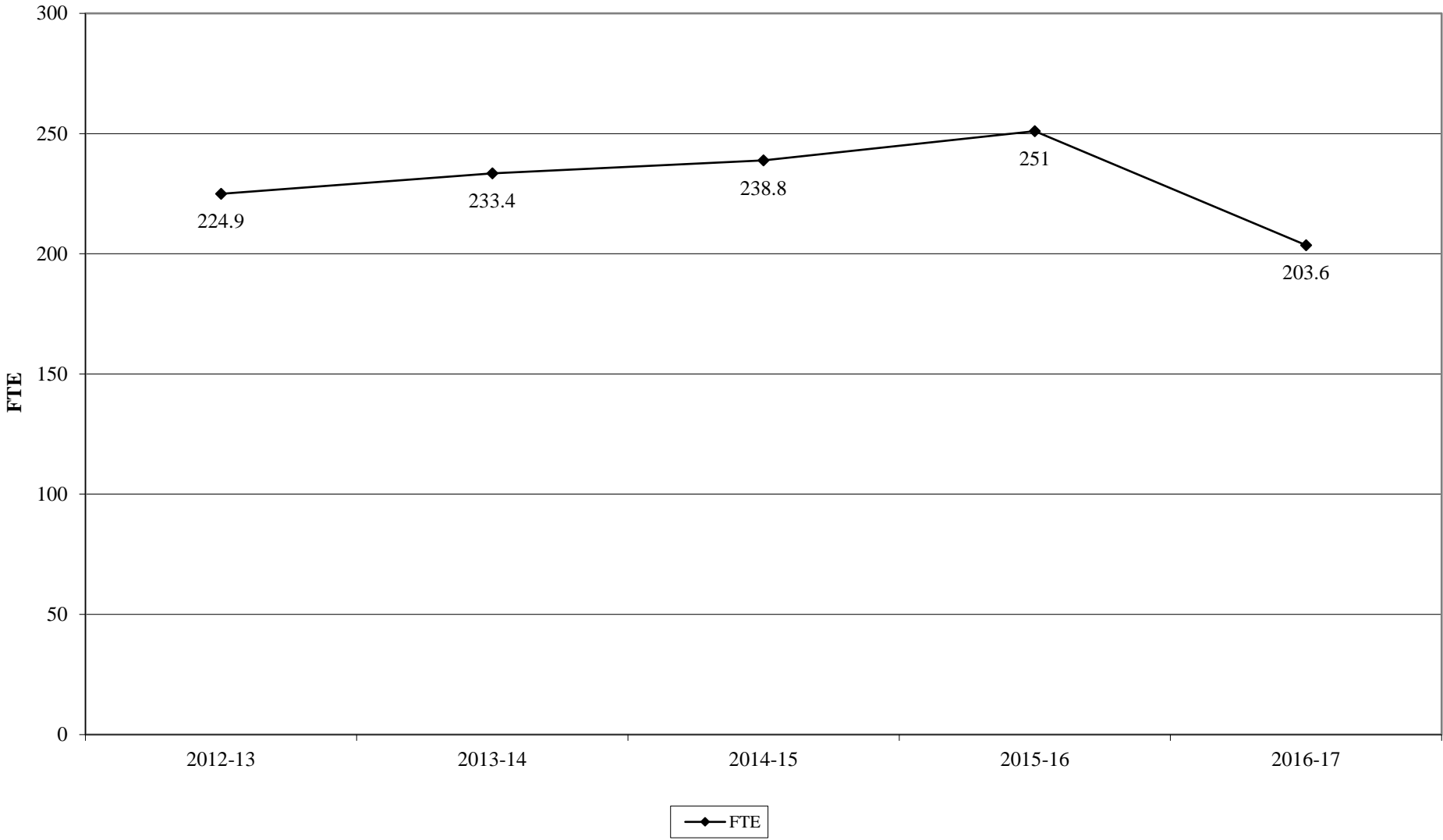
Unified School District No. 371
Montezuma, Kansas
Valuation



Unified School District No. 371
Montezuma, Kansas
Mill Rate



Unified School District No. 371
Montezuma, Kansas
FTE



Unified School District No. 371
Montezuma, Kansas
General & Supplemental General Fund
Expenditures per Pupil

