CITY OF
HUTCHINSON KS

2024 FINANCIAL AUDIT



City of Hutchinson, Kansas

Annual Financial Report

For the Year Ended December 31, 2024

Submitted By:

Finance Department

City of Hutchinson, Kansas

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Annual Financial Report
For the Year Ended December 31, 2024
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INDEPENDENT AUDITORS' REPORT

The Mayor and City Council
City of Hutchinson, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying regulatory basis summary statement of receipts, expenditures, and unencumbered cash balances of City of Hutchinson, Kansas (the City), as of and for the year ended December 31, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matters discussed in the "Basis for Adverse and Unmodified Opinions on U.S. Generally Accepted Accounting Principles" section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on the Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1—Summary of Significant Accounting Policies.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1, of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of the financial statement in accordance with the regulatory basis reporting provisions in the *Kansas Municipal Audit and Accounting Guide*, as described in Note 1—Summary of Significant Accounting Policies, to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance, and therefore, is not a guarantee that an audit conducted in accordance with generally accepted auditing standards (GAAS) will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include, examining on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the 2024 fund summary statement of receipts, expenditures, and unencumbered cash balances – regulatory basis (basic financial statement) as a whole. The summary of expenditures – regulatory basis – actual and budget, the individual fund schedules of receipts and expenditures – regulatory basis – actual and budget, and the agency funds schedule of receipts and disbursements – regulatory basis (Schedules 1 through 3, as listed in the table of contents) are presented for additional analysis and are not a required part of the 2024 basic financial statement; however, they are required to be presented under the provisions in the *Kansas Municipal Audit and Accounting Guide*. Such 2024 information is the responsibility of management and the supplementary information was derived from, and relates directly to, the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 information has been subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated, in all material respects, in relation to the 2024 basic financial statement as a whole, on the basis of accounting described in Note 1—Summary of Significant Accounting Policies.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City, as of and for the year ended December 31, 2023, not presented herein, and have issued our report thereon dated May 28, 2024, which contained an unmodified opinion on the regulatory basis basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the Kansas Department of Administration website at the link http://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents), are also presented for comparative analysis and are not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from, and relates directly to, the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Lindburg Vogel Pierce Faris

Certified Public Accountants

Hutchinson, Kansas
September 19, 2025

City of Hutchinson
Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds							
General	$ 10,213,673	$ 18,381	$ 40,519,124	$ 43,559,679	$ 7,191,499	$ 707,081	$ 7,898,580
Special Purpose Funds							
Special Street	-	-	2,380,637	2,380,637	-	20,286	20,286
Special Parks & Recreation	-	-	278,576	278,576	-	26,071	26,071
Special Alcohol Programs	204,036	-	128,144	79,500	252,680	-	252,680
Economic Opportunity Fund	385,965	-	150,000	17,500	518,465	-	518,465
Convention & Tourism Promotion	-	-	792,960	792,960	-	-	-
Recreation Commission	(951)	-	1,437,786	1,436,725	110	-	110
Animal Shelter	-	-	837,338	837,338	-	11,469	11,469
Opioid Settlement Fund	77,861	-	138,829	-	216,690	-	216,690
Community Improvement District	-	-	669,682	669,682	-	-	-
E 911 Surcharge	1,018,529	-	423,791	708,044	734,276	9,504	743,780
Federal and State Grants	2,129,014	89,963	402,395	2,644,750	(23,379)	1,765,967	1,742,588
Planning Projects	110,446	-	99,397	67,637	142,206	3,825	146,031
Gossage Animal Shelter Trust	-	-	6,872	6,872	-	-	-
Municipal Equipment Reserve	5,585,335	142,053	4,980,559	3,575,267	7,132,680	419,442	7,552,122
Bond and Interest Funds							
Bond and Interest	1,719,046	-	7,636,406	6,199,904	3,155,548	-	3,155,548
Sports Arena Sales Tax Fund	2,726,238	-	4,212,500	6,937,677	1,061	-	1,061
Capital Projects Funds							
Special Assessments	-	-	1,996,642	100,285	1,896,357	37,338	1,933,695
Capital Improvement	3,418,246	820,870	18,914,908	16,226,824	6,927,200	11,775,881	18,703,081
Business Funds							
Refuse	131,843	-	2,451,157	2,470,741	112,259	177,745	290,004
Golf Course	-	-	1,095,581	1,095,581	-	19,791	19,791
Airport	-	-	555,590	555,590	-	9,042	9,042
Water Utility	5,090,719	815	9,567,434	9,423,980	5,234,988	676,147	5,911,135
Sewer Utility	4,467,661	12,996	7,160,805	6,893,138	4,748,324	173,315	4,921,639
Storm Water Utility	6,297,288	-	2,418,972	1,826,437	6,889,823	8,783	6,898,606
Health & Dental Insurance	2,259,564	-	5,069,253	4,615,107	2,713,710	52,211	2,765,921
Risk Management	2,465,000	-	988,938	1,006,433	2,447,505	3,701	2,451,206
Worker's Compensation	2,614,478	-	537,474	588,304	2,563,648	-	2,563,648
Central Purchasing	24,898	-	2,620	2,621	24,897	-	24,897
Trust Funds							
Hutchinson Community Foundation	93,957	-	25,253	7,462	111,748	-	111,748
Donation	578,548	1,378	333,711	321,612	592,025	61,101	653,126
Total Reporting Entity (Excluding Agency Funds)	$ 51,611,394	$ 1,086,456	$ 116,213,334	$ 115,326,863	$ 53,584,320	$ 15,958,700	$ 69,543,020

Composition of Cash	
Checking Account	$ 44,306,620
Petty Cash	10,742
Municipal Investment Pool	4,791,520
Certificates of Deposit	19,973,684
Treasury Note	500,000
Hutchinson Community Foundation	111,748
Total Cash	69,694,314
Agency Funds per Schedule 3	(151,294)
Total Reporting Entity (Excluding Agency Funds)	$ 69,543,020

The notes to the financial statement are an integral part of this statement.

CITY OF HUTCHINSON, KANSAS
NOTES TO THE FINANCIAL STATEMENT
December 31, 2024

NOTE 1—SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Reporting Entity

The City of Hutchinson (The City) is a municipal corporation incorporated under the laws of the State of Kansas and governed by an elected five-member council. This financial statement does not include the Hutchinson Recreation Commission as a related municipal entity. A related municipal entity is an entity established to benefit the City and/or its constituents.

Hutchinson Recreation Commission
The City of Hutchinson Recreation Commission oversees recreation activities. The recreation commission operates as a separate governing body but the City levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928.

Fund Accounting

The accounts of the City are organized on the basis of funds each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures, or expenses. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled.

Kansas Regulatory Basis of Accounting Fund Definitions

The following types of funds were utilized in recording the financial activities of the City for the year of 2024:

General Fund - to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds - to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds - to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Capital Projects Funds - to account for debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Business Funds – funds financed in whole or in part by fees charged to users of the goods and services.

Trust Funds – to report assets held in trust for the benefit of the City.

Agency Funds – to account for assets held by a governmental unit as an agent for individuals, private organizations, other governmental units, and/or other funds.

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United State of America

The regulatory basis of accounting as prescribed in the Kansas Municipal Audit and Accounting Guide (KMAAG) involves the recognition of cash, cash equivalents, marketable investments and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and reporting the changes in unencumbered cash and investments of a fund resulting from the regulatory basis revenues and regulatory basis expenditures for the fiscal year. All

recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles, and allowing the municipality to use the regulatory basis of accounting.

Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues, and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

Reimbursements

The City records reimbursable expenditures (or expense) in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures (expenses) are properly offset by the reimbursements.

Restricted Assets

As a part of the disposal well permit with the Kansas Department of Health and Environment (KDHE), the City is required to set funds aside for the future closure of water wells. The City also has restricted cash balances relating to customer utility deposits.

When both restricted and unrestricted resources are available for use, it is the City's policy to use restricted resources first, and then unrestricted resources as they are needed.

Operating and Reserve Transfers

Transfers of monies between budgeted City funds are presented as Operating Transfers. Transfers of monies between an unbudgeted fund and any other City fund are presented as Reserve Transfers.

NOTE 2—BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although discretionary rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing

to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The 2024 budget was not amended.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal operating budgets are prepared using the regulatory basis of accounting, in which, revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, agency funds and the following special purpose and business funds:

Risk Management
Worker's Compensation
Health and Dental Insurance
Municipal Equipment Reserve
Federal and State Grant
Planning Projects
Gossage Animal Shelter Trust
Central Purchasing

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the County Clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payment.

These taxes become a lien against all property November 1. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20 and May 10.

Taxes levied to finance the budget are made available to the City after January 1 and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed throughout the year.

NOTE 3—STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

K.S.A. 79-2935 requires expenditures, including encumbrances, in any lawfully budgeted fund should not exceed the adopted budget of expenditures plus any reimbursements (budget credits) of current year expenditures for such fund for that budget year. The Refuse Fund and E 911 Fund exceeded their adopted budgets in 2024.

NOTE 4—DEPOSITS AND INVESTMENTS

The City maintains a cash and investment pool that is available for use by all funds. Each fund's portion of this pool is accounted for individually. The City's cash and investment pool contains both restricted and unrestricted funds. The City has restricted cash and investment balances as follows:

Water Well Closure	$ 284,443

As of December 31, 2024, the City had the following investments:

Investment Type		Fair Value	S&P Rating
Kansas Municipal Investment Pool	$	4,791,520	Not Rated
Hutchinson Community Foundation Investment Pool		111,748	Not Rated
U.S. Treasury Note		500,000	Aaa
	$	5,403,268	

At December 31, 2024, the City had invested $4,791,520 in the Kansas Municipal Investment Pool (KMIP). KMIP is under the oversight of the pooled money investment board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the United States government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, KMIP may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

At December 31, 2024 the City also had $111,748 in investments being held by the Hutchinson Community Foundation (HCF) investment pool.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificate of deposits with allowable financial institutions; United States government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

This is the risk of loss attributed to the magnitude of a government's investment in a single issuer. State statutes place no limit on the amount the City can invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City manages this risk by placing funds with financial institutions only after contacting all eligible institutions in the taxing area and monies in the KMIP are diversified according to policies of the investment pool.

Custodial Credit Risk – Deposits

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $64,280,304 and the bank balance was $64,480,676. The bank balance was held by eight banks. Of the bank balance, $27,127,302 was covered by Federal Depository Insurance Corporation (FDIC): of this amount, $25,123,823 of the FDIC coverage was through pass-through deposit placement agreements such as the Certificate of Deposit Account Registry Service and brokered certificates of deposit. The remaining $37,353,374 was collateralized by pledged securities and irrevocable letters of credit by the pledging financial institutions' agent in the City's name.

Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

NOTE 5—CAPITAL PROJECTS

At December 31, 2024, capital projects authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

CITY IMPROVEMENT	AUTHORIZED PROJECTS	EXPENDITURES
IT Building Repair	$ 17,000	$ 2,022
Atrium Demolition	1,200,000	1,257,812
Disposal Well By-Pass Project	1,500,000	74,479
Sewer Rehab - Halstead West 48" Sewer	1,000,000	2,108,992
WTC High Service Pipeline	100,000	0
2023 Waterline Improvements	1,115,000	1,017,054
Well 15 Replacement	375,000	191,242
Tower 1 Communications Building	135,000	51,119
Headworks Improvements	820,000	70,952
Lift Station Improvements	2,750,000	497,937
F Ave and Van Buren Ph II Sewer Rehab	1,450,000	32,000
30th Ave Reconstruct-Main to Adams	400,000	11,598
Traffic Signal Preemption	120,000	25,410
Woodie Seat Mill/Overlay	8,700,000	3,910,952
Woodie Seat Design & Study	450,000	459,780
1st & Star/Superior Storm Sewer	3,350,000	57,661
3rd Ave Reconstruct	2,750,000	0
Baker at 16th Ave Bridge Replacement	1,200,000	1,138,498
ESD & Halstead Storm Water	280,0000	25,094
Memorial Hall Preservations/Reuse	50,000	38,839
	$ 27,762,000	$ 10,971,441

NOTE 6 – LONG TERM DEBT

Changes in long-term debt of the City for the year ended December 31, 2024 were as follows:

	Interest Rates	Date of Issue	Original Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
2014C	2.00 - 3.38%	09/22/14	1,710,000	10/01/34	320,000	-	25,000	295,000	10,025
2015A	2.00 - 4.00%	08/31/15	7,530,000	10/01/35	1,580,000	-	645,000	935,000	42,140
2015B	2.00 - 2.50%	12/07/15	4,915,000	10/01/25	525,000	-	260,000	265,000	11,825
2016A	2.00 - 4.00%	02/17/16	24,985,000	10/01/25	3,685,000	-	3,685,000	-	80,613
2016B	2.00 - 4.00%	06/07/16	3,970,000	10/01/23	1,355,000	-	440,000	915,000	27,100
2016C	1.50 - 2.00%	10/13/16	2,165,000	10/01/26	750,000	-	245,000	505,000	15,000
2017A	2.00 - 3.20%	11/28/17	6,265,000	10/01/37	2,185,000	-	450,000	1,735,000	54,020
2018A	2.00 - 4.00%	07/12/18	1,382,010	10/01/38	1,100,000	-	60,000	1,040,000	37,350
2018B	3.00 - 4.25%	10/04/18	380,000	10/01/28	190,000	-	38,000	152,000	7,562
2019A	3.00 - 4.25%	11/25/19	8,565,000	10/01/32	4,395,000	-	750,000	3,645,000	169,100
2019B	3.00 - 3.00%	11/25/19	3,490,000	10/01/35	3,310,000	-	275,000	3,035,000	99,300
2020A	2.00-3.00%	05/14/20	3,740,000	10/01/39	3,285,000	-	155,000	3,130,000	73,406
2020B	2.00-3.625%	11/25/20	6,670,000	10/01/40	5,940,000	-	270,000	5,670,000	153,794
2020C	2.00-3.625%	10/19/20	7,280,000	10/01/33	3,435,000	-	910,000	2,525,000	112,331
2022A	4.00-5.00%	06/14/22	9,810,000	10/01/42	9,630,000	-	320,000	9,310,000	425,750
2023A	4.00-5.00%	09/12/23	2,460,000	10/01/32	2,460,000	-	-	2,460,000	110,700
2024A	4.00-5.00%	11/12/24	4,090,000	10/01/44	-	4,090,000	-	4,090,000	-
					44,145,000	4,090,000	8,528,000	39,707,000	1,430,015
Temporary Notes									
2024B	3.75%	11/12/24	1,590,000	10/01/26	-	1,590,000	-	1,590,000	-
Finance Leases									
911 Equipment Refinanced	2.50%	01/12/16	443,905	01/12/24	60,406	-	60,406	-	1,510
2021 Aerial Truck	1.715%	09/30/21	1,501,567	08/01/31	1,218,179	-	143,365	1,074,814	20,892
2021 Street Sweeper	1.513%	10/18/21	241,750	12/15/25	97,667	-	48,460	49,207	1,502
2022 Pierce Enforcer Pum	3.970%	09/30/22	781,115	10/01/32	715,709	-	67,942	647,767	27,745
					2,091,961	-	320,173	1,771,788	51,649
Total Bonded Indebtedness					$ 46,236,961	$ 5,680,000	$ 8,848,173	$ 43,068,788	$ 1,481,664

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	Total
Principal									
General Obligation Bonds	$ 4,808,000	$ 4,138,000	$ 3,453,000	$ 2,608,000	$ 2,165,000	$ 10,825,000	7,945,000	3,765,000	$ 39,707,000
Temporary Notes	-	1,590,000	-	-	-	-	-	-	1,590,000
Finance Leases	265,675	221,700	227,080	232,569	238,304	586,459	-	-	1,771,788
Total Principal	5,073,675	5,949,700	3,680,080	2,840,569	2,403,304	11,411,459	7,945,000	3,765,000	43,068,788
Interest									
General Obligation Bonds	1,353,973	1,218,913	1,079,369	949,703	848,246	3,088,556	1,494,636	319,300	10,352,696
Temporary Notes	46,044	59,625	-	-	-	-	-	-	105,669
Finance Leases	44,230	38,244	32,863	27,375	21,639	29,114	-	-	193,465
Total Interest	1,444,247	1,316,782	1,112,232	977,078	869,885	3,117,670	1,494,636	319,300	10,651,830
Total Principal and Interest	$ 6,517,922	$ 7,266,482	$ 4,792,313	$ 3,817,647	$ 3,273,190	$ 14,529,130	$ 9,439,636	$ 4,084,300	$ 53,720,618

The City entered into a KWPCRF loan agreement, Project No. 3199, with the Kansas Department of Health and Environment in the amount of $350,000. Drawdowns of $153,852 were received during 2024. Interest in the amount of $270 and principal of $10,455 was paid in 2024. Semiannual payments of $107,304 will begin February 1, 2025, and will end August 1, 2044.

Operating Lease

On December 27, 2017, the City entered into a loan agreement for the operating lease of a fire ladder truck for the amount of $1,172,074. The loan is for a term of 10 years with an interest rate of 3.24% and annual payments totaling $122,066. There is a final balloon payment of $305,545 due January 27, 2028, if the City decides to purchase the truck at the end of the lease.

On February 4, 2019, the City entered into a loan agreement for the operating lease of a fire ladder truck for the amount of $650,000. The loan is for a term of 9 years with an interest rate of 4.45% and annual payments totaling $73,115. There is a final balloon payment of $174,257 due March 5, 2028, if the City decides to purchase the truck at the end of the lease.

Conduit Debt Obligation

From time to time, the City has issued Industrial Revenue Bonds, Single Family Revenue Bonds, Multi-Family Revenue Bonds, and Sales Tax Revenue Bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are secured by the property financed and are payable solely from payments received on the underlying mortgage loans. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State of Kansas, nor any political subdivision thereof, is obligated in any manner for repayment of the bonds. The bonds are not reported as liabilities in the accompanying financial statement.

As of December 31, 2024, there were 4 series of Industrial Revenue Bonds outstanding, 2 series of Multi-Family Revenue Bonds outstanding, and 4 Health Care Facilities Refunding Revenue Bonds outstanding. The aggregate principal payable could not be determined; however, the aggregate original issue amounts payable totaled $282,535,000.

NOTE 7—INTERFUND TRANSFERS

Interfund transfers were as follows:

From:	To:	Statutory Authority	Amount
General Fund	Special Street Fund	12-1,119	$ 1,037,561
General Fund	Golf Course	12-101a	248,628
General Fund	Special Parks Fund	12-101a	150,433
General Fund	Animal Shelter Fund	12-101a	661,239
General Fund	Airport Fund	3-1121	326,122
General Fund	Economic Opportunity Fund	Home Rule	150,000
General Fund	Municipal Equipment Reserve	12-1,117	2,559,964
General Fund	Capital Improve Projects	12-1,118	3,072,444
General Fund	Planning Projects	Home Rule	44,272
Grants	Planning Projects	Home Rule	28,500
Grants	Capital Improve Projects	Home Rule	1,146,339
Capital Improvement	Bond & Interest Fund	12-825d	8,382
Capital Improvement	Special Assessment	12-6a16	100,000
Special Street Fund	Capital Impr Projects	12-1,118	243,511
Special Street Fund	Municipal Equipment Reserve	12-1,117	390,420
Convention and Tourism	Capital Impr Projects	12-1,118	339,840

Gossage Trust	Bond & Interest Fund	12-825d	6,872
Golf Course	Municipal Equipment Reserve	12-1,117	146,500
Airport	Municipal Equipment Reserve	12-1,117	65,229
Animal Shelter	Municipal Equipment Reserve	12-1,117	3,202
Water Utility Fund	Bond & Interest Fund	12-825d	1,334,410
Water Utility Fund	Capital Impr Projects	12-1,118	1,170,000
Water Utility Fund	Municipal Equipment Reserve	12-1,117	256,341
Sewer Utility Fund	Bond & Interest Fund	12-825d	902,293
Sewer Utility Fund	Capital Impr Projects	12-1,118	455,000
Sewer Utility Fund	Municipal Equipment Reserve	12-1,117	323,808
Storm Water	Bond & Interest Fund	12-825d	633,350
Storm Water	Capital Improv Projects	12-1,118	525,000
Storm Water	Municipal Equipment Reserve	12-1,117	193,312
Sports Arena Sales Tax	Capital Improv Projects	12-1,118	3,172,064
			$ 19,695,036

NOTE 8—RISK MANAGEMENT

The City is exposed to various risks of loss related to torts, theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employee's health and life; and natural disasters. The City manages these various risks of loss as follows:

General Liability

Insured through commercial insurance policy with a $25,000 deductible. Commercial insurance carried for law enforcement and public entity management with deductibles of $10,000 and $10,000, respectively.

Physical Property

Insured through commercial insurance with a $50,000 deductible for general property damage. Deductibles for wind, hail, or earthquake damage equal 1% of the property value. The deductible for an earthquake damage event is $100,000 for the first building and $50,000 for additional buildings. Replacement cost insured values based on annual review by insuring agent. Any uninsured losses are funded by the Risk Management Fund.

Worker's Compensation

The City is insured through an excess indemnity insurance policy. Policy provides coverage for claims in excess of $400,000 per accident for all employees. Individual claims up to $700,000 for police officers and $500,000 for all other employees are self-funded and administered through the Worker's Compensation Reserve. Claims are administered by an independent third party. Aggregate claims for Worker's Compensation are limited to $1,000,000.

Health and Dental Insurance

The City became self-funded in regard to its health/dental insurance coverage effective January 1, 2000. In 2024, the plan was administered by Meritain, which provided a stop loss provision of incurred claims expense in excess of $125,000 for an insured in a contract year.

Claim Liability Analysis

The claims liabilities related to the above noted risks of loss that are retained and recognized when it is probable that a loss has occurred, and the amount of the loss can be reasonably estimated. In determining claims, events that might create claims, but for which none have been reported, are considered. An analysis of claims activities for 2024 is presented below:

FUND	Claim Liability Beginning of Year	Current Year Claims and Changes in Estimates	Claim Payments	Claim Liability End of Year
Worker's Compensation	$ 366,643	$ 586,270	$ 526,902	$ 426,011
Health and Dental Insurance	323,376	3,550,752	3,561,534	312,594

NOTE 9—DEFINED BENEFIT PENSION PLAN

Plan Description

The City contributes to the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are cost-sharing multiple-employer defined benefit pension plans as provided by K.S.A. 74-4901, et seq. KPERS and KP&F provide retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report which can be found on KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009; KPERS 2 members were first employed in a covered position on or after July 1, 2009; and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law establishes the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, or KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

Kansas law provides that employer contribution rates for KPERS 1, KPERS 2, KPERS 3, and KP&F be determined annually based on the results of an annual actuarial valuation. The actuarially determined employer contribution rate (excluding the contribution rate for the Death and Disability program) and the statutory contribution rate was 9.26% for KPERS and 23.10% for KP&F for the year ended December 31, 2024. Contributions to the pension plan from the City were $1,155,207 for KPERS and $2,596,862 for KP&F for the year ended December 31, 2024.

Net Pension Liability

At December 31, 2024, KPERS has determined the City's proportionate share of the collective net pension liability was $10,555,849 for KPERS and $24,048,818 for KP&F. The net pension liability was measured as of June 30, 2024, and the total pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's share of the allocation is based on the ratio of the City's employer contributions, relative to the total employer and non-employer contributions for the plan groups the City participates in. Because the regulatory basis of accounting under KMAAG does not recognize long-term debt, this liability is not reported in the financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described in the first paragraph above.

NOTE 10 —DEFERRED COMPENSATION PLAN

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salaries, 100% or $23,000 per year, whichever is less, until future years. The deferred compensation is not available to employees until termination, retirement, or unforeseeable emergency. Deferred compensation is available to employees' beneficiaries in case of death.

All assets of the Plan are held by an independent administrator. In management's opinion, the City has no liability for losses under the plan. However, the City does have the duty of due care that would be required of a plan sponsor/fiduciary.

NOTE 11—OTHER LONG TERM LIABILITIES

Compensated Absences

Employees of the City, except temporary and part-time employees working less than 20 hours per week, accumulate vacation leave at the rate of two weeks per year during the first four years of employment. The rate increases to three weeks per year after five years of employment, and to four weeks per year after fourteen years of employment. Employees are paid for all unused and accrued vacation leave at the time of their leaving City employment. The estimated liability for this vacation is $842,081. This amount is not reflected in the financial statements.

Employees are paid for unused sick leave up to 480 hours when leaving City employment due to death or qualified retirement (including disability retirement). The costs of accumulated vacation, sick leave, and severance pay are not recorded in the financial statement at the time the benefits are earned by the employee. The estimated liability for this sick leave is $2,687,911. This amount is not reflected in the financial statements.

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the local government allows certain qualifying retirees to participate in the group health insurance plan. Monthly premiums for the retiree are set at 102% of the group plan premiums.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid at 102% of the group plan premiums.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement Systems (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

NOTE 12—CONTINGENCIES AND COMMITMENTS

Litigation

The City may sometimes be a defendant in various legal actions pending or in process concerning personal injury, worker's compensation claims, and property damage. The ultimate liability that might result from the final resolution of the above matters is not presently determinable. The financial statement does not include accruals or provisions for loss contingencies that may result from these proceedings. Provisions of the Kansas Tort Claims Act authorize the levy of an annual tax by the Risk Management Reserve Fund to provide

funding for payment of claims and other direct and indirect costs in connection therewith. In the opinion of the City's legal counsel, the final outcome of the cases will not have an adverse material effect on the City's financial statement.

Grant Program Involvement

In the normal course of operations, the City participates in various federal or state grant/loan programs from year to year. The grant and loan programs are often subject to additional audits by agents of the granting or loaning agency, the purpose of which is to ensure compliance with the specific conditions of the grant or loan. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Environmental Remediation

KDHE has state oversight for the Environmental Protection Agency concerning the groundwater contamination cleanup of the 4th and Carey Site. In 1994, the City entered into a consent agreement with KDHE accepting the obligation to clean-up the contamination. The City entered into a separate agreement with the companies responsible for the contamination in which the companies agreed to pay for the clean-up of the contamination. The City later revised the agreement with the companies by which the companies paid the City $10.5 million and the City would construct the Groundwater Remediation and RO Water Treatment Plant Project in order to clean-up the contamination and use the clean water as part of the City's public water supply. The City under the agreement with KDHE must operate the remediation and water treatment systems until sampling and monitoring indicates that the 4th and Carey groundwater contamination has been satisfactorily cleaned up. Those systems were operational as of May 2009. It is anticipated that it will take 20 to 30 years to treat and clean-up the groundwater contamination. The City has specific monitoring and reporting requirements from KDHE for the term of the remediation efforts. Based on the results of the monitoring of the remediation efforts, KDHE will decide when the contamination has been cleaned up and the remediation system and treatment plant are no longer needed to treat the contaminated water. At that point, the water treatment plant will continue to treat the City of Hutchinson's public water supply but will not be required to treat the 4th and Carey Site groundwater any longer.

Commitments

The City has committed up to $39,240 as incentives for new job creation. Payment of these incentives is dependent upon achievement of certain measures by the participating businesses. The incentives could take place between 2024 through 2025 depending on when and if the businesses reach the agreed upon measures.

NOTE 13— SUBSEQUENT EVENTS

On June 26, 2025, the City held a bond sale for $5,190,000 of tax-exempt bonds for capital improvement projects. The bonds have a 3.94% interest rate and the final maturity will be in 2045. On June 26, 2025, the City also issued $1,065,000 of taxable bonds for demolition of the property at 1400 N Lorraine St. The bonds have a 5.5% interest rate and the final maturity will be in 2045.

City of Hutchinson, Kansas
Summary of Expenditures - Actual & Budget
Regulatory Basis
For the Year Ended December 31, 2024

Schedule 1

	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Government Type Funds					
General Fund	$ 48,458,916	$ -	$ 48,458,916	$ 43,559,679	$ (4,899,237)
Special Purpose Funds					
Special Street Fund	2,450,840	-	2,450,840	2,380,637	(70,203)
Special Parks and Recreation Fund	281,374	-	281,374	278,576	(2,798)
Special Alcohol Programs Fund	349,766	-	349,766	79,500	(270,266)
Economic Opportunity Fund	705,965	-	705,965	17,500	(688,465)
Convention and Tourism Promotion Fund	800,000	-	800,000	792,960	(7,040)
Recreation Commission Fund	1,457,214	-	1,457,214	1,436,725	(20,489)
Animal Shelter Fund	803,623	63,065	866,688	837,338	(29,350)
Opioid Settlement Fund	200,000	-	200,000	-	(200,000)
Community Improvement District Fund	700,000	-	700,000	669,682	(30,318)
E 911 Surcharge Fund	494,416	-	494,416	708,044	213,628
Bond and Interest Funds					
Bond and Interest Fund	8,740,033	-	8,740,033	6,199,904	(2,540,129)
Sports Arena Sales Tax Fund	7,240,095	-	7,240,095	6,937,677	(302,418)
Business Funds					
Refuse Fund	2,356,419	-	2,356,419	2,470,741	114,322
Golf Course Fund	1,240,062	-	1,240,062	1,095,581	(144,481)
Airport Fund	710,199	-	710,199	555,590	(154,609)
Water Utility Fund	12,195,435	-	12,195,435	9,423,980	(2,771,455)
Sewer Utility Fund	11,519,052	-	11,519,052	6,893,138	(4,625,914)
Storm Water Utility Fund	8,086,927	-	8,086,927	1,826,437	(6,260,490)

City of Hutchinson, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-A

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Property Taxes	$ 12,002,341	$ 12,369,647	$ 12,540,047	$ (170,400)
Non Property Taxes	15,663,867	15,712,798	15,995,677	(282,879)
Franchise Fees	5,367,852	5,120,468	5,090,837	29,631
License and Permits	530,100	552,494	444,064	108,430
Fines, Forfeitures, and Penalties	606,162	651,184	568,602	82,582
Use of Money & Property	432,461	491,454	53,400	438,054
Public Safety Service Charges	3,562,165	3,852,742	4,045,554	(192,812)
Recreation & Concession Service Charges	228,341	223,493	215,453	8,040
Internal Service Charges	1,256,003	1,356,583	1,444,586	(88,003)
Miscellaneous	190,485	188,261	141,053	47,208
Total Receipts	39,839,777	40,519,124	40,539,273	(20,149)
Expenditures				
Personnel Services	24,582,272	27,553,829	27,588,071	(34,242)
Contractual Services	7,904,259	8,050,454	8,484,611	(434,157)
Commodities	2,754,503	2,913,654	3,069,252	(155,598)
Capital Outlay	183,767	202,279	205,830	(3,551)
Reserve Transfers	4,839,301	5,625,953	5,644,625	(18,672)
Operating Transfers Out	1,844,533	2,618,255	3,056,179	(437,924)
Allocated Service Costs	(3,425,429)	(3,404,745)	(3,396,989)	(7,756)
Appropriated Reserve	-	-	3,807,338	(3,807,338)
Total Expenditures	38,683,206	43,559,679	$ 48,458,916	$ (4,899,237)
Receipts Over (Under) Expenditures	1,156,571	(3,040,555)		
Unencumbered Cash, Beginning	9,051,748	10,213,673		
Prior Year Cancelled Encumbrance	5,354	18,381		
Unencumbered Cash, Ending	$ 10,213,673	$ 7,191,499		

City of Hutchinson, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-A

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Property Taxes				
Ad Valorem Property Tax	$ 10,001,702	$ 10,579,359	$ 11,012,931	$ (433,572)
Vehicle Tax	1,312,662	1,278,513	1,219,819	58,694
In Lieu of Tax	46,346	52,076	85,444	(33,368)
TIF	91,725	91,099	-	91,099
Delinquent Tax Collections	549,906	368,601	221,853	146,748
Total Property Taxes	12,002,341	12,369,647	12,540,047	(170,400)
Non Property Taxes				
Local Sales tax - Countywide	7,202,722	7,188,252	7,382,440	(194,188)
Local Sales Tax - Citywide	8,307,974	8,388,203	8,462,322	(74,119)
Liquor Taxes	138,472	128,143	140,890	(12,747)
Intoxicating Liquor Tax	14,700	8,200	10,025	(1,825)
Total Non Property Taxes	15,663,867	15,712,798	15,995,677	(282,879)
Utility Franchise Fees				
Electricity	2,767,930	2,834,828	2,808,567	26,261
Gas	1,261,584	965,878	885,530	80,348
Telephone	60,421	46,990	71,333	(24,343)
Cable Television	302,359	264,569	339,540	(74,971)
Refuse Fund	234,696	247,354	227,060	20,294
Water and Sewer Fund	740,861	760,849	758,807	2,042
Total Utility Franchise Fees	$ 5,367,852	$ 5,120,468	$ 5,090,837	$ 29,631

City of Hutchinson, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-A

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Licenses and Permits				
Cereal Malt Beverage Licenses	$ 2,625	$ 2,550	$ 2,643	$ (93)
Tree Trimming Licenses	425	375	588	(213)
Alarm License Fees	7,795	7,555	10,294	(2,739)
Fireworks Permits	22,575	22,525	12,030	10,495
Police and Protective Licenses	360	435	-	435
Other Licenses and Permits	1,250	894	1,350	(456)
Building and Fence Permits	281,876	291,326	246,036	45,290
Sign Permits	4,225	2,624	5,316	(2,692)
Demolition Permits and Licenses	758	506	781	(275)
Building Occupancy Permits	5,035	3,325	4,996	(1,671)
Mechanical Permits	50,784	58,600	35,144	23,456
Electrical and Plumbing Permits	64,775	73,151	53,229	19,922
Electrical and Plumbing License Fees	27,540	23,785	15,667	8,118
Mechanical License Fees	14,800	14,565	14,400	165
Driveway Permit	1,088	1,214	1,480	(266)
Building Contractor Licenses	41,100	41,666	37,110	4,556
Zoning Application Fees	3,089	7,398	3,000	4,398
Total Licenses and Permits	530,100	552,494	444,064	108,430
Fines, Forfeitures, and Penalties				
Municipal Court Fines	337,116	375,550	333,579	41,971
Probation Fees	22,116	21,026	19,881	1,145
Municipal Court Bond Forfeitures	24,077	9,667	28,418	(18,751)
Municipal Court Costs	155,930	170,445	127,769	42,676
Court Surcharges	11,583	12,507	8,233	4,274
Diversion Fees	55,291	61,965	50,677	11,288
LALF Fees	50	25	45	(20)
Total Fines, Forfeitures, and Penalties	$ 606,162	$ 651,184	$ 568,602	$ 82,582

City of Hutchinson, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-A

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 429,011	$ 488,254	$ 50,000	$ 438,254
Rents and Leases	3,450	3,200	3,400	(200)
Total Use of Money and Property	432,461	491,454	53,400	438,054
Public Safety Revenues				
Police Officer Service Charges	81,053	139,414	94,500	44,914
Police Records	12,688	13,308	11,000	2,308
Fingerprinting Fees	6,350	6,660	1,300	5,360
Fire District #2	2,523,654	2,725,032	2,840,807	(115,775)
Central Dispatch	832,427	874,877	1,007,546	(132,669)
Records - Reno County	10,571	9,750	25,000	(15,250)
Evidence Custodian - Reno County	69,162	65,506	65,401	105
Fire Reimbursements	26,261	18,195	-	18,195
Total Public Safety Revenues	3,562,165	3,852,742	4,045,554	(192,812)
Recreation and Concessions				
Soft Drink Contract and Commissions	6,229	6,951	5,000	1,951
Memorial Hall - Rental Fees	15,160	27,080	18,000	9,080
Sports Arena - Reimbursements	160,647	138,552	159,542	(20,990)
Homebuilders and Gazebo Rental	46,305	50,910	32,911	17,999
Total Recreation and Concessions	$ 228,341	$ 223,493	$ 215,453	$ 8,040

City of Hutchinson, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-A

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Central Garage/Custodial Services	$ 1,256,003	$ 1,356,583	$ 1,444,586	$ (88,003)
Miscellaneous				
Flood Control Project	14,640	27,197	25,000	2,197
Miscellaneous	18,120	729	-	729
Industrial Revenue Bond Admin Fees	37,609	39,024	35,000	4,024
Eastside Cemetery Charges	39,510	24,294	37,614	(13,320)
Reimbursements of Expenditures	18,910	46,071	-	46,071
Zoo Gift Shop	58,659	43,966	40,439	3,527
FEMA Grant Reimbursment	-	3,459	-	3,459
Other Grant	3,038	3,521	3,000	521
Total Miscellaneous	190,485	188,261	141,053	47,208
Total Receipts	$ 39,839,777	$ 40,519,124	$ 40,539,273	$ (20,149)

City of Hutchinson, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-A

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Expenditures				
Departmental				
City Council	$ 15,773	$ 23,549	$ 25,250	$ (1,701)
City Manager	292,214	437,425	387,015	50,410
Human Relations	102,355	62,737	92,757	(30,020)
Street Lighting	745,019	759,050	832,712	(73,662)
Human Resources	563,586	702,485	707,152	(4,667)
Finance	408,441	465,939	459,831	6,108
Utility Billing	805,349	855,624	930,337	(74,713)
Information Systems	811,069	927,606	891,883	35,723
Planning	367,082	436,959	270,655	166,304
Housing Development	26,122	211,722	202,076	9,646
Law	773,697	852,274	810,856	41,418
Public Works Administration	334,476	390,898	341,489	49,409
Public Works Maintenance	334,571	463,871	555,655	(91,784)
Central Garage	1,350,189	1,412,319	1,602,980	(190,661)
Traffic Signals	273,172	243,599	309,980	(66,381)
Engineering	797,785	853,706	980,760	(127,054)
GIS	35,682	115,383	131,415	(16,032)
Parks	4,356,685	4,954,621	5,152,224	(197,603)
Police	8,913,690	9,602,967	10,142,652	(539,685)
Dispatch	1,639,736	1,593,421	1,951,837	(358,416)
Fire	10,043,592	10,753,242	10,962,879	(209,637)
Inspection	571,199	667,263	737,684	(70,421)
Total Departmental	$ 33,561,485	$ 36,786,660	$ 38,480,079	$ (1,693,419)

City of Hutchinson, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-A

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Expenditures				
Growth Contractual Services				
Chamber of Commerce	$ 200,000	$ 200,000	$ 200,000	$ -
Total Growth	200,000	200,000	200,000	-
Non Departmental Contractual Services				
Kansas Cosmosphere	913,877	918,439	930,855	(12,416)
Kansas Underground Salt Museum	138,465	139,157	141,039	(1,882)
SCKEDD & REAP Memberships	14,615	14,613	15,307	(694)
Miscellaneous Contractual Services	5,929	89,986	105,000	(15,014)
Cultural Activities Fund	40,983	35,339	40,983	(5,644)
Fireworks	20,000	20,600	20,000	600
Employee Recognition Program	6,256	7,592	12,000	(4,408)
Railroad Spur Property Taxes	39,302	47,252	37,500	9,752
Rockstep Sales Tax Reimbursement	75,491	84,274	-	84,274
Rockstep TIF Payment	86,898	86,304	-	86,304
HRC-Director of Neighborhoods	71,500	80,000	80,000	-
Hutchinson Reno County Chamber	70,000	120,000	70,000	50,000
StartUp Hutch	80,000	90,000	90,000	-
Downtown Architect Match	100,000	-	-	-
Total Non Departmental Contractual Services	$ 1,663,316	$ 1,733,556	$ 1,542,684	$ 190,872

City of Hutchinson, Kansas
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-A

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Expenditures				
Reserve Transfers				
Municipal Equipment Reserve	$ 1,950,718	$ 2,553,509	$ 2,554,496	$ (987)
Capital Improvement Projects	2,888,583	3,072,444	3,090,129	(17,685)
Total Reserve Transfers	4,839,301	5,625,953	5,644,625	(18,672)
Operating Transfers				
Special Street	500,058	1,037,561	1,112,310	(74,749)
Golf Course	270,518	248,628	480,264	(231,636)
Special Park	114,497	150,433	140,484	9,949
Animal Shelter	601,221	661,239	705,623	(44,384)
Airport	148,239	326,122	467,498	(141,376)
Economic Opportunity Fund	150,000	150,000	150,000	-
Planning Projects Fund	60,000	44,272	-	44,272
Total Operating Transfers	1,844,533	2,618,255	3,056,179	(437,924)
Other Costs				
Nondepartmental Allocated Service Costs	(3,425,429)	(3,404,745)	(3,396,989)	(7,756)
Appropriated Reserve	-	-	3,807,338	(3,807,338)
Vacancies	-	-	(875,000)	875,000
Total Other Costs	(3,425,429)	(3,404,745)	(464,651)	(2,940,094)
Total Expenditures	$ 38,683,206	$ 43,559,679	$ 48,458,916	$ (4,899,237)

City of Hutchinson, Kansas
Special Street Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-B

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenue				
State Gas Tax Distribution	$ 1,073,792	$ 1,078,555	$ 1,092,680	$ (14,125)
County Gas Tax Distribution	164,868	165,591	152,850	12,741
State Connecting Links	93,060	93,124	93,000	124
Street Cuts	-	5,806	-	5,806
Operating Transfer In	500,058	1,037,561	1,112,310	(74,749)
Total Receipts	1,831,778	2,380,637	$ 2,450,840	$ (70,203)
Expenditures				
Personnel Services	855,775	1,208,236	1,235,481	(27,245)
Contractual Services	190,281	222,243	236,649	(14,406)
Commodities	236,769	316,227	388,290	(72,063)
Reserve Transfer to Municipal Equipment Reserve	348,953	390,420	390,420	-
Reserve Transfer to Capital Improvement Fund	200,000	243,511	200,000	43,511
Total Expenditures	1,831,778	2,380,637	$ 2,450,840	$ (70,203)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

City of Hutchinson, Kansas
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-C

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Non Property Taxes				
Liquor Taxes	$ 138,472	$ 128,143	$ 140,890	$ (12,747)
Operating Transfer In	114,497	150,433	140,484	9,949
Total Receipts	252,969	278,576	$ 281,374	$ (2,798)
Expenditures				
Personnel Services	20,653	77,962	77,984	(22)
Contractual Services	152,955	106,596	116,390	(9,794)
Commodities	81,658	94,018	87,000	7,018
Total Expenditures	255,266	278,576	$ 281,374	$ (2,798)
Receipts Over (Under) Expenditures	(2,297)	-		
Unencumbered Cash, Beginning	2,297	-		
Unencumbered Cash, Ending	$ -	$ -		

City of Hutchinson, Kansas
Special Alcohol Programs Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-D

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Non Property Taxes				
Liquor Taxes	$ 138,473	$ 128,144	$ 140,890	$ (12,746)
Expenditures				
Contractual Services	79,502	79,500	77,500	2,000
Appropriated Reserves	-	-	272,266	(272,266)
Total Expenditures	79,502	79,500	$ 349,766	$ (270,266)
Receipts Over (Under) Expenditures	58,970	48,644		
Unencumbered Cash, Beginning	145,066	204,036		
Unencumbered Cash, Ending	$ 204,036	$ 252,680		

City of Hutchinson, Kansas
Economic Opportunity Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-E

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 150,000	$ 150,000	$ 150,000	$ -
Expenditures				
Contractual Services	185,500	17,500	$ 15,500	$ 2,000
Appropriated Reserves	-	-	690,465	(690,465)
Total Expenditures	185,500	17,500	$ 705,965	$ (688,465)
Receipts Over (Under) Expenditures	(35,500)	132,500		
Unencumbered Cash, Beginning	421,465	385,965		
Unencumbered Cash, Ending	$ 385,965	$ 518,465		

City of Hutchinson, Kansas
Convention and Tourism Promotion Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-F

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Non Property Taxes				
Transient Guest Tax	$ 789,395	$ 792,960	$ 800,000	$ (7,040)
Expenditures				
Convention Visitors Bureau	451,083	453,120	457,143	(4,023)
Reserve Transfer to Capital Improvement	338,312	339,840	342,857	(3,017)
Total Expenditures and Transfers	789,395	792,960	$ 800,000	$ (7,040)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

City of Hutchinson, Kansas
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-G

		Current Year		
	Prior Year Actual	Current Year Actual	Budget	Variance Over (Under)
Receipts				
Property Taxes				
Ad Valorem Property Tax	$ 1,154,167	$ 1,243,004	$ 1,307,349	$ (64,345)
Motor Vehicle Tax	139,589	145,218	138,217	7,001
16/20M Vehicle Tax	238	195	243	(48)
Recreational Vehicle Tax	1,440	1,538	1,565	(27)
Delinquent Ad Valorem Tax	61,236	41,936	-	41,936
In Lieu of Tax	5,337	5,895	9,840	(3,945)
Total Receipts	1,362,007	1,437,786	$ 1,457,214	$ (19,428)
Expenditures				
Appropriation to Recreation Commission	1,362,958	1,436,725	$ 1,457,214	$ (20,489)
Receipts Over (Under) Expenditures	(951)	1,061		
Unencumbered Cash, Beginning	-	(951)		
Unencumbered Cash, Ending	$ (951)	$ 110		

City of Hutchinson, Kansas
Animal Shelter Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-H

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Licenses and Permits				
Dog License	$ 11,690	$ 8,055	$ 10,000	$ (1,945)
Service Charges				
Shelter Fees & Charges	4,095	4,325	5,000	(675)
Adoption Fees	80,335	80,067	67,000	13,067
Reclaimed Pet Fees	6,040	7,089	7,500	(411)
Relinquishment Fees	9,797	12,998	8,000	4,998
Miscellaneous				
Reimbursed Expenses	18,551	63,565	500	63,065
Operating Transfer In	601,221	661,239	705,623	(44,384)
Total Receipts	731,729	837,338	$ 803,623	$ 33,715
Expenditures				
Personnel Services	497,767	567,311	572,636	(5,325)
Contractual Services	113,661	136,736	118,673	18,063
Commodities	108,370	126,000	106,612	19,388
Capital Outlay	9,225	4,089	2,500	1,589
Reserve Transfers to Municipal Equipment Reserve	2,706	3,202	3,202	-
(a) Adjustment for Qualifying Budget Credits	-	-	63,065	(63,065)
Total Expenditures	731,729	837,338	$ 866,688	$ (29,350)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		
(a) Adjustment for Qualifying Budget Credits				
Reimbursed Shelter Fees			$ 63,065	

City of Hutchinson, Kansas
Opioid Settlement Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-I

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Non Property Taxes				
Opioid Settlement	$ 112,231	$ 138,829	$ 100,000	$ 38,829
Expenditures				
Contractual Services	44,251	-	$ 200,000	$ (200,000)
Receipts Over (Under) Expenditures	67,980	138,829		
Unencumbered Cash, Beginning	9,881	77,861		
Unencumbered Cash, Ending	$ 77,861	$ 216,690		

City of Hutchinson, Kansas
Community Improvement District Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-J

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Non Property Taxes				
CID Sales Tax	$ 707,172	$ 669,682	$ 700,000	$ (30,318)
Expenditures				
Contractual Services	729,581	669,682	$ 700,000	$ (30,318)
Receipts Over (Under) Expenditures	(22,409)	-		
Unencumbered Cash, Beginning	22,409	-		
Unencumbered Cash, Ending	$ -	$ -		

City of Hutchinson, Kansas
E 911 Surcharge Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-K

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 32,188	$ 35,215	$ 7,500	$ 27,715
Intergovernmental				
State E 911	384,836	388,576	385,000	3,576
Total Receipts	417,024	423,791	$ 392,500	$ 31,291
Expenditures				
Contractual Services	214,874	425,197	304,000	121,197
Commodities	288	5,203	-	5,203
Capital Outlay	114,248	277,644	65,000	212,644
Approprated Reserve	-	-	125,416	(125,416)
Total Expenditures	329,410	708,044	$ 494,416	$ 213,628
Cash Over (Under) Expenditures	87,614	(284,253)		
Unencumbered Cash, Beginning	930,915	1,018,529		
Prior Year Cancelled Encumbrance	-	-		
Unencumbered Cash, Ending	$ 1,018,529	$ 734,276		

City of Hutchinson, Kansas
Federal and State Grant Funds
Schedule of Receipts and Expenditures - Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-L

Grant Description	Prior Year Actual: Unencumbered Cash Beginning	Prior Year Cancelled Encumbrances	Federal/State Grant Contributions	Other Income	Transfer In	Grant Program Expenditures	Transfer Out	Unencumbered Cash Ending
Public Safety								
Fire ARPA	$ (877,612)	1,236	218,491	-	440,000	(24,393)	-	$ (242,278)
ARPA	6,149,548	-	-	-	(440,000)	(2,770,346)	(503,133)	2,436,069
FAA Airport COVID Grant	(1,919)	-	10,850	-	-	(10,051)	-	(1,120)
FAA Control Tower COVID Grant	(625)	-	3,756	-	-	(5,830)		(2,699)
Police								
THC Drug Funds	8,234	-	-	-	-	(838)		7,396
Special Traffic Enforcement	-	-	2,594	-	-	(2,594)	-	-
Nighttime Seatbelt Enforcement	-	-	1,129	-	-	-	-	1,129
Bulletproof Vest Funding	3,546	-	3,495	-	-	-	-	7,041
Police IDDP State DUI Sat	-	-	5,323	-	-	(5,323)	-	-
JAG COVID	(207)	-	-	-	-	-	-	(207)
DOJ Radios	-	-	410,779	-	-	(490,693)	-	(79,914)
Animal Shelter Save Them All	(401)	-	-	-	-	(153)	-	(554)
Housing and Economic Development								
2018 Planning Repair Grant	10,000	-	-	-	-	(10,000)	-	-
Phase Zero Hutch	2,775	-	-	-	-	-	-	2,775
Emergency Shelter								
2020 Emergency Shelter Grant	-	-	4,492	-	-	(4,492)	-	-
2021 Emergency Shelter Grant	(7,479)	114	8,446	-	-	-	(1,081)	-
2022 Emergency Shelter Grant	-	-	34,789	-	-	(34,789)	-	-
CDBG								
CDBG-Housing	(42,503)	750	35,012	6,741	-	-	-	-
Parks								
Community Fisheries	1,783	-	11,155	-	-	(11,562)	-	1,376
	$ 5,245,140	$ 2,100	$ 750,311	$ 6,741	$ -	$ (3,371,064)	(504,214)	$ 2,129,014

City of Hutchinson, Kansas
Federal and State Grant Funds
Schedule of Receipts and Expenditures - Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-L Cont.

Grant Description	Current Year						
	Unencumbered Cash Beginning	Prior Year Cancelled Encumbrances	Federal/State Grant Contributions	Transfer In	Grant Program Expenditures	Transfer Out	Unencumbered Cash Ending
Public Safety							
Fire ARPA	$ (242,278)	-	221,509	-	-	-	$ (20,769)
Fire ARPA LSSE Governer's Grant	-	-	40,678	-	(48,178)	-	(7,500)
ARPA	2,436,069	89,963	-	-	(1,349,077)	(1,174,839)	2,116
FAA Control Tower COVID Grant	(1,120)	-	-	-	-	-	(1,120)
FAA Airport Operations Grant 37	(2,699)	-	-	-	-	-	(2,699)
Police							
THC Drug Funds	7,396	-	-	-	(155)	-	7,241
Special Traffic Enforcement	-	-	3,243	-	(3,243)	-	-
Nighttime Seatbelt Enforcement	1,129	-	-	-	-	-	1,129
Bulletproof Vest Funding	7,041	-	3,675	-	-	-	10,715
Police IDDP State DUI Sat	-	-	1,366	-	(1,366)	-	-
JAG COVID	(207)	-	-	-	-	-	(207)
DOJ Radios	(79,914)	-	79,914	-	(4,256)	-	(4,256)
Animal Shelter Save Them All	(554)	-	-	-	-	-	(554)
2023 Edward Bryne	-	-	-	-	(15,439)	-	(15,439)
Housing and Economic Development							
Phase Zero Hutch	2,775	-	-	-	-	-	2,775
CDBG-CR 14 N Main	-	-	-	-	(154)	-	(154)
Emergency Shelter							
2023 Emergency Shelter Grant	-	-	40,855	-	(40,855)	-	-
Parks							
Community Fisheries	1,376	-	11,154	-	(7,188)	-	5,342
	$ 2,129,014	$ 89,963	$ 402,395	$ -	$ (1,469,912)	$ (1,174,839)	$ (23,379)

City of Hutchinson, Kansas
Planning Projects Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-M

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Private Donations	$ 750	$ 26,625
Transfer	61,081	72,772
Total Receipts	61,831	99,397
Expenditures		
Contractual Services	42,052	67,637
Transfers	11,341	-
Total Expenditures	53,393	67,637
Receipts Over (Under) Expenditures	8,438	31,760
Unencumbered Cash, Beginning	102,008	110,446
Unencumbered Cash, Ending	$ 110,446	$ 142,206

City of Hutchinson, Kansas
Gossage Animal Shelter Trust Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-N

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Trust Donations	$ 7,114	$ 6,872
Expenditures		
Transfer to Bond & Interest Fund	7,114	6,872
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

City of Hutchinson, Kansas
Municipal Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-O

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Municipal Court Fees	$ 5,494	$ 4,073
Interest Income	216,484	281,800
Miscellaneous		
Miscellaneous	12,433	20,941
Grants	9,776	140,141
Reimbursement	200,770	296,262
Sale/Salvage/Auction Property	329,344	298,565
Reserve Transfers In	3,136,668	3,938,777
Total Receipts	3,910,969	4,980,559
Expenditures		
Contractual Services	11,040	21,055
Capital Outlay	3,201,300	3,554,212
Total Expenditures	3,212,340	3,575,267
Receipts Over (Under) Expenditures	698,629	1,405,292
Unencumbered Cash, Beginning	4,744,754	5,585,335
Prior Year Cancelled Encumbrance	141,952	142,053
Unencumbered Cash, Ending	$ 5,585,335	$ 7,132,680

City of Hutchinson, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-P

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 107,731	$ 183,215	$ 20,000	$ 163,215
Property Taxes				
Ad Valorem Property Tax	3,246,105	3,296,754	3,466,722	(169,968)
Motor Vehicle Tax	420,993	410,007	389,514	20,493
16/20M Vehicle Tax	615	587	685	(98)
Recreational Vehicle Tax	4,343	4,343	4,410	(67)
Delinquent Ad Valorem Tax	178,408	118,659	-	118,659
In Lieu of Tax	15,042	16,228	27,730	(11,502)
Current Special Assessments	826,774	640,598	667,334	(26,736)
Delinquent Special Assessments	78,253	80,709	27,000	53,709
Reserve Transfers	66,344	15,254	6,872	8,382
Operating Transfer In	1,998,260	2,870,053	2,870,053	-
Total Receipts	6,942,869	7,636,406	$ 7,480,320	$ 156,086
Expenditures				
Debt Principal	5,399,592	4,843,000	6,459,515	(1,616,515)
Debt Interest	1,186,273	1,349,404	1,272,302	77,102
Internal Service Costs	7,500	7,500	7,500	-
Appropriated Reserve	-	-	1,000,716	(1,000,716)
Total Expenditures	6,593,365	6,199,904	$ 8,740,033	$ (2,540,129)
Receipts Over (Under) Expenditures	349,504	1,436,502		
Unencumbered Cash, Beginning	1,369,542	1,719,046		
Unencumbered Cash, Ending	$ 1,719,046	$ 3,155,548		

City of Hutchinson, Kansas
Sports Arena Sales Tax Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-Q

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Non Property Taxes				
Sales Tax	$ 3,877,055	$ 3,561,492	$ 3,737,037	$ (175,545)
Reimbursement	500,000	500,000	500,000	-
Interest Income	137,529	151,008	20,000	131,008
Total Receipts	4,514,584	4,212,500	$ 4,257,037	$ (44,537)
Expenditures				
Bond Principal	6,190,000	3,685,001	3,943,200	(258,200)
Bond Interest	221,338	80,613	451,025	(370,413)
Capital Improvement Transfer	139,900	3,172,064	-	3,172,064
Appropriated Reserve	-	-	2,845,870	(2,845,870)
Total Expenditures and Transfers	6,551,238	6,937,677	$ 7,240,095	$ (302,418)
Receipts Over (Under) Expenditures	(2,036,654)	(2,725,177)		
Unencumbered Cash, Beginning	4,762,892	2,726,238		
Unencumbered Cash, Ending	$ 2,726,238	$ 1,061		

City of Hutchinson, Kansas
Special Assessments Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-R

	Prior Year Actual	Current Year Actual
Receipts		
General Obligation Bonds	$ -	$ 1,590,000
Developer/Special Assessment Payments	-	306,642
Transfers	-	100,000
Total Receipts	-	1,996,642
Expenditures		
Purchases and Construction	-	100,285
Receipts Over (Under) Expenditures	-	1,896,357
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 1,896,357

City of Hutchinson, Kansas
Capital Improvement Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-S

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 553,281	$ 629,955
Miscellaneous		
Reimbursed Expenses	10,562	1,453,655
Donations	29,454	22,634
Miscellaneous	637,564	-
Sale of Real Estate/Salvage/Auction	50,469	4,449
Federal Grants	528,127	2,370,521
Non Revenue Receipts		
Bond Proceeds	2,513,011	4,309,496
Reserve Transfer Sewer	2,435,000	455,000
Reserve Transfer Storm Sewer Fund	2,425,000	525,000
Reserve Transfer Water Fund	1,240,000	1,170,000
Reserve Transfer General Fund	2,888,582	3,072,444
Reserve Transfer Convention & Tourism	338,312	339,840
Reserve Transfer Special Street	200,000	243,511
Reserve Transfer Sports Arena	139,900	3,172,064
Reserve Transfer Planning Fund	4,600	-
Reserve Transfer Grants Fund	503,133	1,146,339
Total Receipts	14,496,995	18,914,908
Expenditures		
Capital Improvement Expenditures	20,630,386	16,118,442
Transfer to Bond and Interest	71,749	8,382
Transfer to Special Assessments	-	100,000
Total Expenditures	20,702,136	16,226,824
Receipts Over (Under) Expenditures	(6,205,141)	2,688,084
Unencumbered Cash, Beginning	9,606,724	3,418,246
Prior Year Cancelled Encumbrances	16,664	820,870
Unencumbered Cash, Ending	$ 3,418,246	$ 6,927,200

City of Hutchinson, Kansas
Refuse Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-T

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 8,387	$ 9,781	$ 1,500	$ 8,281
Utility Fees				
Refuse Collection Fees	2,105,324	2,168,651	1,978,214	190,437
Franchise Fees	234,696	247,354	232,397	14,957
Late Fees	23,279	25,371	22,000	3,371
Miscellaneous	-	-	12,000	(12,000)
Total Receipts	2,371,686	2,451,157	$ 2,246,111	$ 205,046
Expenditures				
Contractual Services	2,287,717	2,358,564	2,180,858	177,706
Internal Service Cost	101,308	112,177	112,177	-
Appropriated Reserves	-	-	63,384	(63,384)
Total Expenditures	2,389,025	2,470,741	$ 2,356,419	$ 114,322
Receipts Over (Under) Expenditures	(17,339)	(19,584)		
Unencumbered Cash, Beginning	149,182	131,843		
Unencumbered Cash, Ending	$ 131,843	$ 112,259		

City of Hutchinson, Kansas
Golf Course
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-U

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Green Fees	$ 240,031	$ 239,020	$ 195,177	$ 43,843
League Fees	6,292	4,680	5,480	(800)
Advertising	500	-	1,750	(1,750)
Season Passes	106,267	108,798	113,400	(4,602)
School Fees	900	-	7,500	(7,500)
Private Cart Fees	13,060	11,016	14,336	(3,320)
City Cart Rental	185,697	203,832	165,945	37,887
Locker Rental	2,173	1,927	2,380	(453)
Cart Shed Rental	13,593	10,335	12,795	(2,460)
Golf Concessions	119,113	121,772	100,835	20,937
Golf Pro Shop	70,680	69,271	78,500	(9,229)
Golf Pro Shop Special Orders	8,529	18,852	10,000	8,852
Driving Range	39,888	43,141	38,000	5,141
Miscellaneous				
Reimbursements	288	128	-	128
Miscellaneous	16,863	12,393	12,000	393
Golf Certificates	(509)	1,787	1,700	87
Operating Transfer In	270,518	248,628	480,264	(231,636)
Total Receipts	1,093,883	1,095,581	$ 1,240,062	$ (144,481)
Expenditures				
Personnel Services	649,660	537,486	677,198	(139,712)
Contractual Services	150,731	161,260	173,424	(12,164)
Commodities	202,152	237,690	229,440	8,250
Capital Outlay	15,340	12,645	13,500	(855)
Reserve Transfer to Municipal Equipment Reserve	76,000	146,500	146,500	-
Total Expenditures	1,093,883	1,095,581	$ 1,240,062	$ (144,481)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

City of Hutchinson, Kansas
Airport Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-V

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Restaurant Rent	$ 46,697	$ 50,021	$ 50,020	$ 1
Hanger Rent	132,951	128,444	131,004	(2,560)
Other Rents & Fees	6	1,800	370	1,430
Office Rent	27,174	23,776	23,850	(74)
Farm Rent	24,529	4,413	16,457	(12,044)
Fuel Sales	22,308	21,014	21,000	14
Miscellaneous				
Reimbursements	55	-	-	-
Operating Transfer In	148,239	326,122	467,498	(141,376)
Total Receipts	401,959	555,590	$ 710,199	$ (154,609)
Expenditures				
Personnel Services	186,376	216,993	354,845	(137,852)
Contractual Services	160,656	225,598	227,375	(1,777)
Commodities	47,537	47,665	62,750	(15,085)
Capital Outlay	4,990	105	-	105
Transfer to Municipal Equipment Reserve Fund	2,400	65,229	65,229	-
Total Expenditures	401,959	555,590	$ 710,199	$ (154,609)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

City of Hutchinson, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-W

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 169,998	$ 221,974	$ 14,000	$ 207,974
Utility Fees				
Water Sales	8,231,359	8,562,554	7,925,652	636,902
Service Connection Fees	77,167	71,042	32,000	39,042
Tapping Charges	23,476	34,245	25,000	9,245
Connect/Disconnect Fees	94,791	99,277	85,000	14,277
Late Fees	69,287	75,106	65,000	10,106
Water District Surcharge	3,072	3,072	-	3,072
Franchise Fees	409,504	431,987	380,600	51,387
Miscellaneous				
Reimbursements	54,538	52,921	51,000	1,921
Miscellaneous	14,393	15,256	6,000	9,256
Total Receipts	9,147,585	9,567,434	$ 8,584,252	$ 983,182
Expenditures				
Personnel Services	1,170,709	1,477,906	1,514,098	(36,192)
Contractual Services	1,706,736	1,600,358	2,440,518	(840,160)
Commodities	973,653	1,102,085	1,154,500	(52,415)
Capital Outlay	128,919	404,289	222,000	182,289
Franchise Fee	409,504	431,987	330,505	101,482
Service Allocation Costs	1,634,764	1,646,604	1,646,604	-
Reserve Transfer Municipal Equipment Reserve	213,184	256,341	256,341	-
Reserve Transfer Capital Improvement Fund	1,240,000	1,170,000	1,170,000	-
Operating Transfer Out to Bond and Interest Fund	1,112,190	1,334,410	1,334,410	-
Appropriated Reserves	-	-	2,126,459	(2,126,459)
Total Expenditures	8,589,659	9,423,980	$ 12,195,435	$ (2,771,455)
Receipts Over (Under) Expenditures	557,926	143,454		
Unencumbered Cash, Beginning	4,531,931	5,090,719		
Prior Year Cancelled Encumbrances	862	815		
Unencumbered Cash, Ending	$ 5,090,719	$ 5,234,988		

City of Hutchinson, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-X

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 161,353	$ 182,044	$ 12,000	$ 170,044
Utility Fees				
Industrial Wastewater Permit Fee	2,810	200	-	200
Sewer Use Charges	6,645,638	6,596,954	6,437,600	159,354
Late Fees	50,241	52,745	45,000	7,745
Franchise Fees	331,357	328,862	321,880	6,982
Total Receipts	7,191,399	7,160,805	$ 6,816,480	$ 344,325
Expenditures				
Personnel Services	1,705,155	1,737,255	1,913,409	(176,154)
Contractual Services	1,223,094	1,443,047	1,577,078	(134,031)
Commodities	611,231	714,935	738,250	(23,315)
Capital Outlay	-	59,850	-	59,850
Service Allocation Costs	1,325,617	1,257,450	1,257,450	-
Transfer to Municipal Equipment Reserve Fund	404,977	323,308	322,321	987
Reserve Transfer Capital Improvement Fund	2,435,000	455,000	1,335,000	(880,000)
Operating Transfer Out to Bond and Interest Fund	844,206	902,293	902,293	-
Appropriated Reserves	-	-	3,473,251	(3,473,251)
Total Expenditures	8,549,280	6,893,138	$ 11,519,052	$ (4,625,914)
Receipts Over (Under) Expenditures	(1,357,881)	267,667		
Unencumbered Cash, Beginning	5,825,252	4,467,661		
Prior Year Cancelled Encumbrances	290	12,996		
Unencumbered Cash, Ending	$ 4,467,661	$ 4,748,324		

City of Hutchinson, Kansas
Storm Water Utility Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-Y

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Use of Money and Property				
Interest Income	$ 213,954	$ 262,217	$ 20,000	$ 242,217
Utility Fees				
Storm Water Surcharge	2,174,129	2,156,755	2,155,000	1,755
Total Receipts	2,388,083	2,418,972	$ 2,175,000	$ 243,972
Expenditures				
Personnel Services	167,442	211,653	327,812	(116,159)
Contractual Services	23,006	21,719	95,024	(73,305)
Commodities	46,016	48,984	82,976	(33,992)
Service Allocation Costs	179,856	192,419	192,419	-
Reserve Transfer to Municipal Equipment Reserve Fund	137,730	193,312	193,312	-
Reserve Transfer Capital Improvement Fund	2,425,000	525,000	525,000	-
Operating Transfer to Bond and Interest Fund	41,864	633,350	633,350	-
Appropriated Reserve	-	-	6,037,034	(6,037,034)
Total Expenditures	3,020,914	1,826,437	$ 8,086,927	$ (6,260,490)
Receipts Over (Under) Expenditures	(632,831)	592,535		
Unencumbered Cash, Beginning	6,930,119	6,297,288		
Unencumbered Cash, Ending	$ 6,297,288	$ 6,889,823		

City of Hutchinson, Kansas
Health and Dental Insurance Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-Z

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 87,075	$ 105,373
Insurance Premiums		
Employee Contributions	745,276	826,665
Retiree Premiums Collected	89,566	112,549
Employer Contributions	3,226,387	3,645,572
Reimbursed Expenses	830,098	379,094
Total Receipts	4,978,402	5,069,253
Expenditures		
Insurance Claims	4,187,853	3,561,534
Claim Administration	-	4,161
Insurance Premiums	861,615	895,460
Employee Wellness Program	11,939	7,357
Service Allocation Costs	134,384	146,595
Total Expenditures	5,195,791	4,615,107
Receipts Over (Under) Expenditures	(217,389)	454,146
Unencumbered Cash, Beginning	2,476,953	2,259,564
Unencumbered Cash, Ending	$ 2,259,564	$ 2,713,710

City of Hutchinson, Kansas
Risk Management Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-AA

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 78,255	$ 88,789
Miscellaneous		
Reimbursed Expenses	169,858	127,608
Department Premiums Charged	765,850	772,541
Total Receipts	1,013,963	988,938
Expenditures		
Administrative Expenses	67,802	54,584
Claims Paid	74,164	32,204
Extended Coverage Insurance	811,890	898,645
Service Allocation Costs	21,000	21,000
Total Expenditures	974,856	1,006,433
Receipts Over (Under) Expenditures	39,107	(17,495)
Unencumbered Cash, Beginning	2,425,893	2,465,000
Unencumbered Cash, Ending	$ 2,465,000	$ 2,447,505

City of Hutchinson, Kansas
Worker's Compensation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-AB

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Interest Income	$ 85,137	$ 105,349
Miscellaneous		
Reimbursed Expenses	5,925	7,349
Department Premiums Charged	491,858	424,776
Total Receipts	582,920	537,474
Expenditures		
Contractual Services	409,346	567,304
Service Allocation Costs	21,000	21,000
Total Expenditures	430,346	588,304
Receipts Over (Under) Expenditures	152,574	(50,830)
Unencumbered Cash, Beginning	2,461,904	2,614,478
Unencumbered Cash, Ending	$ 2,614,478	$ 2,563,648

City of Hutchinson, Kansas
Central Purchasing Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-AC

	Prior Year Actual	Current Year Actual
Receipts		
Inventory Sold	$ 2,526	$ 2,620
Expenditures		
Inventory Purchased	2,578	2,621
Receipts Over (Under) Expenditures	(52)	(1)
Unencumbered Cash, Beginning	24,950	24,898
Unencumbered Cash, Ending	$ 24,898	$ 24,897

City of Hutchinson, Kansas
Hutchinson Community Foundation Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-AD

	Prior Year Actual	Current Year Actual
Receipts		
Use of Money and Property		
Investment Income (Loss)	$ 11,125	$ 11,631
Miscellaneous		
Private Donations	5,110	13,622
Total Receipts	16,235	25,253
Expenditures		
Other Contractual Services	6,715	7,462
Receipts Over (Under) Expenditures	9,520	17,791
Unencumbered Cash, Beginning	84,437	93,957
Unencumbered Cash, Ending	$ 93,957	$ 111,748

City of Hutchinson, Kansas
Donation Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

Schedule 2-AE

	Prior Year Actual	Current Year Actual
Receipts		
Miscellaneous		
Private Donations	$ 303,893	$ 317,762
Miscellaneous	16,385	15,949
Transfers In	12,519	-
Total Receipts	332,797	333,711
Expenditures		
Other Contractual Services	376,999	321,612
Total Expenditures	376,999	321,612
Receipts Over (Under) Expenditures	(44,202)	12,099
Unencumbered Cash, Beginning	622,750	578,548
Prior Year Cancelled Encumbrances	-	1,378
Unencumbered Cash, Ending	$ 578,548	$ 592,025

City of Hutchinson, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended December 31, 2024

Schedule 3

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Payroll Clearing Fund	$ 14,037	$ 15,868,240	$ 15,856,546	$ 25,731
Fire Proceeds Fund	5,850	25,650	-	31,500
Municipal Court Agency Fund	87,129	149,879	153,485	83,523
Friends of the Zoo	-	31,265	30,949	316
Agency Funds	8,443	17,012	15,231	10,224
Total	$ 115,459	$ 16,092,046	$ 16,056,211	$ 151,294