City of Udall, Kansas

Financial Statement and Regulatory Required Supplementary Information (With Independent Auditor's Report)

December 31, 2022

City of Udall, Kansas
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December 31, 2022

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Independent Auditor's Report

The Mayor and City Council
City of Udall, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Udall, Kansas, as of and for the year ended December 31, 2022, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse and Unmodified Opinion* section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Udall, Kansas, as of December 31, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Udall, Kansas as of December 31, 2022, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in *Note 1*.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Udall, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in *Note 1* of the financial statement, the financial statement is prepared by the City of Udall, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in *Note 1* and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in *Note 1*; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Udall, Kansas' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Udall, Kansas' internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Udall, Kansas' ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in *Note 1*.

Forvis Mazars, LLP

Wichita, Kansas
September 16, 2025

City of Udall, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2022

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances	Ending Cash Balance
Primary Governmental Funds						
General	$ 49,353	$ 324,165	$ 323,520	$ 49,998	$ -	$ 49,998
Special Purpose:						
Special Highway	-	16,484	16,484	-	-	-
Library	-	10,850	10,850	-	-	-
City Sales Tax	-	1,504	1,504	-	-	-
Equipment Reserve	50,291	-	35,522	14,769	-	14,769
Capital Improvement Reserve	12,573	36,884	-	49,457	-	49,457
Capital Project:						
Library/Wellness Project	162,484	36,615	199,099	-	-	-
Bond and Interest	-	18,021	18,021	-	-	-
Business:						
Electric System	16,254	825,938	798,404	43,788	-	43,788
Water System	91,657	327,982	399,418	20,221	25	20,246
Sewer System	93,151	104,153	183,891	13,413	-	13,413
Refuse System	28,044	118,789	139,260	7,573	-	7,573
Electric Reserve	188,593	-	170,074	18,519	-	18,519
Water Reserve	251,457	18,200	-	269,657	-	269,657
Sewer Reserve	125,729	-	6,469	119,260	-	119,260
Total	$ 1,069,586	$ 1,839,585	$ 2,302,516	$ 606,655	$ 25	$ 606,680

Composition of Cash	
Primary Governmental	
Petty cash	$ 300
Union State Bank	
Regular checking	134,810
Certificates of deposit	67,976
RCB Bank	
NOW account	14,769
Certificates of deposit	388,946
Total Primary Governmental	606,801
Agency Funds	(121)
Total	$ 606,680

Note 1. Summary of Significant Accounting Policies

This summary of significant accounting policies of the City of Udall, Kansas (the City) is presented to assist in understanding the City's financial statement. The financial statement and notes are representations of the City's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America and have been consistently applied in the preparation of the financial statement.

Reporting Entity

The City is incorporated under the laws of the State of Kansas. The City operates under a Mayor-Council form of City government consisting of an elected Mayor and five council persons and provides services to the citizens in the areas of highways and streets, water and wastewater treatment services, electric services, public improvement, public safety, planning and zoning and general administrative services.

Basis of Presentation

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the City for the year 2022:

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (*i.e.*, enterprise and internal service fund etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Note 2. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.

2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.

4. Adoption of the final budget on or before August 25.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures including disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds and business funds:

Equipment Reserve
Capital Improvement Reserve
Electric Reserve
Water Reserve
Sewer Reserve

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3. Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act* (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 4. Defined Benefit Pension Plan

General Information About the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.90% for the fiscal year ended December 31, 2022. Contributions to the pension plan from the City were $59,252 for the year ended December 31, 2022.

Net Pension Liability

At December 31, 2022, the City's proportionate share of the collective net pension liability reported by KPERS was $328,703. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The City's proportion of the net pension liability was based on the ratio of their contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 5. Interfund Transfers

Operating transfers per K.S.A. 10-117a, 12-825d, 12-1,117, 12-1-118, 12-631o, were as follows:

From	To	Amount
Bond and Interest Fund	City Sales Tax Fund	$ 96
Water System Fund	Refuse System Fund	38,205
Electric Reserve Fund	Capital Improvement Reserve Fund	36,884
Electric Reserve Fund	Water Reserve Fund	18,200

Note 6. Compensated Absences

Vacation

All full-time employees of the City shall be entitled to vacation as follows:

From date of employment to December 31 of that year, considered the first calendar year, one week (5 working days) will be earned. After the second calendar year, two weeks (10 working days) will be earned. After ten calendar years, three weeks (15 working days) will be earned. Annual vacation shall be paid at the employee's regular rate during each leave period. Half of the employee's accrued vacation may be carried over from one year to the next.

Sick Leave

All full-time employees of the City shall be entitled to five (5) days of sick leave per calendar year or 1.54 hours per payroll period. Sick leave shall be paid at the employee's regular rate of pay during such sick leave. The term "sick leave" shall also include any necessary absence from duty caused by injury sustained on the job, but does not include absence from work after the employee becomes eligible for workers' compensation benefits. Sick leave may be accumulated from year-to-year but no employee shall be credited with more than ten (10) days of accumulated sick leave. The Council may require satisfactory evidence of any illness or absence from duty at the time any payroll is approved.

Changes in the employee handbook, including reimbursement for sick leave accrued over eighty (80) hours, resulted in a reduction of accumulated sick leave. This reimbursement is included in the first paycheck of the following year. The cost of accumulated sick leave is recorded in the financial statement at the time payments are made to employees.

Note 7. Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2022.

At December 31, 2022, the City's carrying amount of deposits was $606,680 and the bank balance was $606,501. The bank balance was held by Union State Bank and RCB Bank. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. Of the bank balance, $500,000 was covered by FDIC insurance and the remaining amount was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name. The third-party bank holding the pledged securities is independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the City, the pledging bank and the independent third-party bank holding the pledged securities.

Note 8. Risk Management

The City continues to carry commercial insurance for all other risks of loss, including property, liability, crime, inland marine, automobile, and workers' compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9. Concentrations

The City buys all of its electricity from the Kansas Power Pool.

Note 10. Stewardship, Compliance and Accountability

K.S.A. 79-2935 requires that expenditures are controlled so that no indebtedness is created in excess of budgeted limits. The expenditures for the water system, sewer system, and refuse system funds exceeded budget limits during 2022.

Since October 2020, several audited financial statements and annual operating data information has not been timely filed.

Note 11. Long-term Debt Schedule

Changes in long-term debt for the City for the year ended December 31, 2022, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Water system improvements - Series 2017	2.625%	9/14/2017	$ 1,000,000	9/14/2057	$ 939,286	$ -	$ 16,205	$ 923,081	$ 24,656
Water system improvements - Series 2013	0.3% to 3.0%	5/15/2013	1,270,000	2/1/2026	630,000	-	80,000	550,000	15,813
Temporary notes - Series 2021	0.400%	1/27/2021	475,000	7/1/2023	475,000	-	-	475,000	1,900
Total general obligation bonds					$ 2,044,286	$ -	$ 96,205	$ 1,948,081	$ 42,369

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Maturities	2023	2024	2025	2026	2027	2028-2032	2033-2037	2038-2042	2043-2047	2048-2052	2053-2057	Total
Principal:												
General obligation bonds	$ 571,630	$ 102,002	$ 102,513	$ 107,973	$ 108,445	$ 219,623	$ 113,475	$ 129,177	$ 147,053	$ 167,387	$ 178,803	$ 1,948,081
Interest:												
General obligation bonds	$ 39,343	$ 36,222	$ 33,748	$ 31,045	$ 28,042	$ 107,982	$ 90,830	$ 75,128	$ 57,252	$ 36,918	$ 13,726	$ 550,236

Note 12. Capital Projects

The Library Wellness Project was authorized with a cost of approximately $1,000,000. Expenditures through December 31, 2022, totaled $900,113.

Regulatory Required Supplementary Information

Schedule 1

City of Udall, Kansas
Summary of Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

Funds	Certified Budget	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds			
General	$ 426,680	$ 323,520	$ (103,160)
Special Purpose:			
Special Highway	23,702	16,484	(7,218)
Library	11,881	10,850	(1,031)
City Sales Tax	82,000	1,504	(80,496)
Bond and Interest	25,763	18,021	(7,742)
Business Funds			
Electric System	1,051,174	798,404	(252,770)
Water System	350,377	399,418	49,041
Sewer System	136,838	183,891	47,053
Refuse System	71,772	139,260	67,488

City of Udall, Kansas
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance - Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem	$ 136,470	$ 140,673	$ (4,203)
Delinquent	8,494	-	8,494
Motor vehicle	22,414	33,691	(11,277)
State Tax Revenue	49,764	-	49,764
Compensating Use Tax	13,124	-	13,124
Licenses, permits and fees	2,613	15,560	(12,947)
Franchise fees	53,335	16,200	37,135
Fines, forfeitures and penalties	19,192	-	19,192
Interest	1,084	4,150	(3,066)
Cemetery	400	2,000	(1,600)
Other	17,275	4,500	12,775
Transfers from Sewer Systems Fund	-	89,103	(89,103)
Transfers from Electric Systems Fund	-	74,738	(74,738)
Total receipts	324,165	380,615	(56,450)
Expenditures			
General government			
Personnel services	22,012	12,920	9,092
Contractual services	55,627	53,450	2,177
Commodities	10,897	60,000	(49,103)
Police department			
Personnel services	168,171	140,000	28,171
Contractual services	44,828	6,650	38,178
Commodities	-	12,000	(12,000)
Court remittances	-	350	(350)
Parks			
Commodities	544	15,000	(14,456)
Street department			
Contractual services	-	116,000	(116,000)
Commodities	-	1,250	(1,250)
Other	11,680	-	11,680
Planning	9,761	9,060	701
Total expenditures	323,520	426,680	$ (103,160)
Receipts Over (Under) Expenditures	645	(46,065)	
Unencumbered Cash, Beginning	49,353	46,065	
Unencumbered Cash, Ending	$ 49,998	$ -	

City of Udall, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance - Over (Under)
Receipts			
State fuel tax	$ 16,484	$ 18,180	$ (1,696)
County fuel tax	-	2,740	(2,740)
Total receipts	16,484	20,920	(4,436)
Expenditures			
Capital Outlay	16,484	23,702	(7,218)
Total expenditures	16,484	23,702	$ (7,218)
Receipts Over (Under) Expenditures	-	(2,782)	
Unencumbered Cash, Beginning	-	2,782	
Unencumbered Cash, Ending	$ -	$ -	

City of Udall, Kansas
Library Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance - Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem	$ 9,231	$ 9,513	$ (282)
Delinquent	88	8	80
Motor vehicle	1,384	2,098	(714)
Other	147	-	147
Total receipts	10,850	11,619	(769)
Expenditures			
Appropriation	10,850	11,881	(1,031)
Total expenditures	10,850	11,881	$ (1,031)
Receipts Over (Under) Expenditures	-	(262)	
Unencumbered Cash, Beginning	-	262	
Unencumbered Cash, Ending	$ -	$ -	

City of Udall, Kansas
City Sales Tax Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance - Over (Under)
Receipts			
Local sales tax	$ 1,408	$ 82,000	$ (80,592)
Transfers from Bond and Interest fund	96		
Total receipts	1,504	82,000	(80,592)
Expenditures			
Other	1,504	-	1,504
Transfers to:			
Electric System Fund	-	41,000	(41,000)
Water System Fund	-	41,000	(41,000)
Total expenditures	1,504	82,000	$ (80,496)
Receipts Over (Under) Expenditures	-	-	
Unencumbered Cash, Beginning	-	-	
Unencumbered Cash, Ending	$ -	$ -	

City of Udall, Kansas
Equipment Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2022

	Actual
Receipts	
Interest	$ -
Total receipts	-
Expenditures	
Other	35,522
Total expenditures	35,522
Receipts Over (Under) Expenditures	(35,522)
Unencumbered Cash, Beginning	50,291
Unencumbered Cash, Ending	$ 14,769

Schedule 2-F

City of Udall, Kansas
Capital Improvement Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2022

	Actual
Receipts	
Transfer from Electric Reserve	$ 36,884
Total receipts	36,884
Expenditures	
Other	-
Total expenditures	-
Receipts Over (Under) Expenditures	36,884
Unencumbered Cash, Beginning	12,573
Unencumbered Cash, Ending	$ 49,457

City of Udall, Kansas
Library/Wellness Project
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2022

Receipts		
Grant	$	36,615
Bond proceeds		-
Total receipts		36,615
Expenditures		
Contractual services		99,031
Other		100,068
Total expenditures		199,099
Receipts Over (Under) Expenditures		(162,484)
Unencumbered Cash, Beginning		162,484
Unencumbered Cash, Ending	$	-

City of Udall, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance - Over (Under)
Receipts			
Taxes and shared revenue			
Ad valorem	$ 17,737	$ 19,022	$ (1,285)
Delinquent	101	-	101
Motor vehicle	183	770	(587)
Total receipts	18,021	19,792	(1,771)
Expenditures			
Principal	16,975	-	16,975
Interest	950	1,763	(813)
Cash Basis Reserve	-	24,000	(24,000)
Transfer to City Sales Tax Fund	96	-	96
Total expenditures	18,021	25,763	$ (7,742)
Receipts Over (Under) Expenditures	-	(5,971)	
Unencumbered Cash, Beginning	-	5,971	
Unencumbered Cash, Ending	$ -	$ -	

City of Udall, Kansas
Electric System Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance - Over (Under)
Receipts			
Electric sales	$ 704,274	$ 710,000	$ (5,726)
Connect fees	2,040	1,600	440
Other	119,624	14,450	105,174
Transfers from:			
City Sales Tax	-	41,000	(41,000)
Total receipts	825,938	767,050	58,888
Expenditures			
Personnel services	185,478	156,000	29,478
Contractual services	239,570	455,000	(215,430)
Commodities	222,327	56,000	166,327
Capital outlay	1,167	295,036	(293,869)
Refunds	821	-	821
Other	149,041	35	149,006
Transfers to:			
General	-	89,103	(89,103)
Total expenditures	798,404	1,051,174	$ (252,770)
Receipts Over (Under) Expenditures	27,534	(284,124)	
Unencumbered Cash, Beginning	16,254	284,124	
Unencumbered Cash, Ending	$ 43,788	$ -	

City of Udall, Kansas
Water System Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance - Over (Under)
Receipts			
Water sales	$ 266,660	$ 165,000	$ 101,660
New meter set	2,054	1,000	1,054
Tower rent	19,120	27,800	(8,680)
Miscellaneous	40,148	2,200	37,948
Transfer from City Sales Tax Fund	-	41,000	(41,000)
Total receipts	327,982	237,000	90,982
Expenditures			
Personnel services	111,502	93,000	18,502
Contractual services	52,806	35,000	17,806
Commodities	76,256	20,000	56,256
Capital outlay	-	65,703	(65,703)
Debt service principal	79,230	96,205	(16,975)
Debt service interest	41,419	40,469	950
Transfers to:			
Refuse System Fund	38,205	-	38,205
Total expenditures	399,418	350,377	$ 49,041
Receipts Over (Under) Expenditures	(71,436)	(113,377)	
Unencumbered Cash, Beginning	91,657	113,377	
Unencumbered Cash, Ending	$ 20,221	$ -	

Schedule 2-K

City of Udall, Kansas
Sewer System Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance - Over (Under)
Receipts			
Charges for service	$ 104,153	$ 76,250	$ 27,903
Total receipts	104,153	76,250	27,903
Expenditures			
Contractual services	160,066	20,700	139,366
Commodities	23,825	1,400	22,425
Transfers to:			
General Fund	-	74,738	(74,738)
Sewer Reserve Fund	-	40,000	(40,000)
Total expenditures	183,891	136,838	$ 47,053
Receipts Over (Under) Expenditures	(79,738)	(60,588)	
Unencumbered Cash, Beginning	93,151	166,731	
Unencumbered Cash, Ending	$ 13,413	$ 106,143	

City of Udall, Kansas
Refuse System Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2022

	Actual	Budget	Variance - Over (Under)
Receipts			
Charges for service	$ 80,584	$ 66,691	$ 13,893
Transfer from Water System Fund	38,205	-	38,205
Total receipts	118,789	66,691	52,098
Expenditures			
Contractual services	72,209	65,000	7,209
Other	67,051	200	66,851
Capital Outlay	-	6,572	(6,572)
Total expenditures	139,260	71,772	$ 67,488
Receipts Over (Under) Expenditures	(20,471)	(5,081)	
Unencumbered Cash, Beginning	28,044	5,081	
Unencumbered Cash, Ending	$ 7,573	$ -	

Schedule 2-M

City of Udall, Kansas
Electric Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2022

	Actual
Receipts	
Interest	$ -
Total receipts	-
Expenditures	
Other	114,990
Transfer to Capital Improvement Reserve	36,884
Transfer to Water Reserve Fund	18,200
Total expenditures	170,074
Receipts Over (Under) Expenditures	(170,074)
Unencumbered Cash, Beginning	188,593
Unencumbered Cash, Ending	$ 18,519

City of Udall, Kansas
Water Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2022

	Actual
Receipts	
Transfer from Electric Reserve Fund	$ 18,200
Total receipts	18,200
Expenditures	
Other	-
Total expenditures	-
Receipts Over (Under) Expenditures	18,200
Unencumbered Cash, Beginning	251,457
Unencumbered Cash, Ending	$ 269,657

City of Udall, Kansas
Sewer Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2022

	Actual
Receipts	
Interest	$ -
Total receipts	-
Expenditures	
Other	6,469
Total expenditures	6,469
Receipts Over (Under) Expenditures	(6,469)
Unencumbered Cash, Beginning	125,729
Unencumbered Cash, Ending	$ 119,260

City of Udall, Kansas
Agency Funds
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended December 31, 2022

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Sales Tax Clearing Fund	$ -	$ 20,061	$ 19,940	$ 121
Total agency funds	$ -	$ 20,061	$ 19,940	$ 121