UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

Regulatory Basis Financial Statement and
Independent Auditor's Report

For the Year Ended June 30, 2025

Cindy Jensen, CPA
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Council Grove, KS 66846

Unified School District No. 251
North Lyon County

Regulatory Basis Financial Statement
For the Fiscal Year Ended June 30, 2025

Table of Contents

	Page Number
Independent Auditor's Report	1-3
Summary Statement of Receipts, Expenditures, and Unencumbered Cash	4
Notes to the Financial Statement	5-10
Regulatory-Required Supplementary Information:	
Schedule 1 - Summary of Expenditures - Actual and Budget	11
Schedule 2 - Schedule of Receipts and Expenditures	
General Fund	12
Supplemental General	13
Pre-K At Risk	14
At Risk	15
Bilingual	16
Virtual	17
Capital Outlay	18
Contingency Reserve	19
Driver Training	20
Food Service	21
Professional Development	22
Special Education	23
Vocational Education	24
KPERS Retirement	25
Title I	26
Title II A – Improving Teacher Quality	26
ESSER II	26
KDHE	26
Gifts and Grants	27
Rural & Small Schools	28
Character Education	28
After School Program	28
Textbook Rental	28
Men's Club	29
NHHS-Sheeley	29
NHHS-Pruitt	29
NHHS-Mundy	29
Schedule 3 - Schedule of Receipts and Disbursements - Agency Funds	30
Schedule 4 - Schedule of Receipts, Expenditures, and Unencumbered Cash - District Activity Funds	31

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Independent Auditor's Report

Board of Education
Unified School District No. 251
Americus, KS 66835

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District No. 251, North Lyon County, Kansas, a municipal financial reporting entity, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on the U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion and Unmodified Opinions section of our report, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 251, North Lyon County, Kansas, as of June 30, 2025, or the changes in its financial position or cash flows for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 251, North Lyon County, Kansas, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Basis for Adverse Opinion and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the Kansas Municipal Audit and Accounting Guide. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Unified School District No. 251, North Lyon County, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified School District No. 251, North Lyon County, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified School District No. 251, North Lyon County's ability to continue as a going concern for

twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of USD 251, North Lyon County's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about USD 251, North Lyon County's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, agency funds summary of receipts and disbursements, and district activity funds schedule of receipts and expenditures (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, but are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. This information has been subjected to the auditing procedures applied in the audit of the respective basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 251, North Lyon County, Kansas as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated December 23, 2024, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accountsreports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 1.

Cindy Jensen CPA

Cindy Jensen, CPA
Council Grove, KS 66846

January 5, 2026

Unified School District No. 251
North Lyon County

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	$ 1	$3,791,463	$ 3,791,463	$ 1	$ 0	$ 1
Supplemental General	122,624	1,234,258	1,223,303	133,579	0	133,579
Special Purpose Funds						
Pre-K At Risk	126,754	80,000	79,602	127,152	0	127,152
At Risk	251,037	451,953	383,978	319,012	0	319,012
Bilingual	0	1,121	1,121	0	0	0
Virtual	12,500	4,000	3,750	12,750	0	12,750
Capital Outlay	2,469,298	1,120,919	949,842	2,640,375	0	2,640,375
Contingency Reserve	468,477	20,000	0	488,477	0	488,477
Driver Training	27,368	34,223	31,248	30,343	0	30,343
Food Service	66,608	340,233	343,352	63,489	0	63,489
Professional Development	51,257	42,022	25,142	68,137	0	68,137
Special Education	324,040	713,584	686,890	350,734	0	350,734
Vocational Education	105,140	239,432	230,295	114,277	0	114,277
KPERS Retirement	0	387,685	387,685	0	0	0
Title I	0	68,491	68,491	0	0	0
Title II	0	31,626	31,626	0	0	0
ESSER	(55,452)	55,452	0	0	0	0
KDHE	(51,605)	97,943	46,338	0	0	0
Gifts & Grants	80,965	123,880	100,862	103,983	0	103,983
Rural & Small Schools	0	20,000	20,000	0	0	0
After School Program	5,894	13,874	14,364	5,404	0	5,404
Textbook Rental	99,269	40,273	29,706	109,836	0	109,836
District Activity Funds	52,328	149,075	157,083	44,320	0	44,320
Trust Funds						
Private Purpose Trust	7,598	383	250	7,731	0	7,731
Total Reporting Entity (Excluding Agency Funds)	$4,164,101	$9,061,890	$ 8,606,391	$4,619,600	$ 0	$4,619,600

Checking Acct-Equity Bank	$ 336,012
Checking-Equity - Flex	20,594
Checking-Citizens State	100
Money Market-Equity	2,835,704
Citizens State Bank-CD's	1,395,733
Checking-NLC-Equity	8,733
Checking & CD Accounts-Northern Heights-Equity	75,790
Total Cash	4,672,666
Less: Agency Funds per Schedule 3	(53,066)
Total Reporting Entity (Excluding Agency Funds)	$4,619,600

The accompanying notes are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 251
North Lyon County

NOTES TO THE FINANCIAL STATEMENT
June 30, 2025

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 251 (USD 251), North Lyon County has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The more significant of the district's accounting policies are described below.

Financial Reporting Entity

Unified School District No. 251 was organized in accordance with State Statutes to provide a system of public education to elementary through high school students who reside within the designated District areas. USD No. 251 is a municipal corporation governed by an elected seven-member board of education. The District's financial statement does not include any related municipal entities.

Regulatory Basis Fund Types

The accounts of the District are organized and operated on the basis of funds, which are used to record the District's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities of the District.

General Funds - the chief operating fund. Used to account for all financial resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than capital projects and tax levies for long-term debt) that are intended for specified purposes.

Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency funds – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (student organization accounts, etc.)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements

USD 251 records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as revenue to the fund. For purposes of budgetary comparisons, the expenditures are treated as a budget credit.

Use of Estimates

The preparation of a financial statement in conformity with the regulatory basis of accounting requires management to make estimates and assumptions that affect the reported amounts of cash receipts, cash expenditures, cash and unencumbered cash balances at the date of the financial statement. Accordingly, actual results could differ from those estimates.

NOTE 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT)

Ad Valorem Tax Receipts

The determination of assessed valuations and collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county.

In accordance with state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20 prior to the fiscal year for which they are budgeted and the second half is due the following May 10. This procedure eliminates the need to issue tax anticipation notes since funds will be on hand prior to the beginning of each fiscal year.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding eighteen month period on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

After the above procedures have been followed; the Kansas State Board of Education computes the maximum legal general fund of operating expenses. For the fiscal year ended June 30, 2025, the State calculation of the legal maximum general fund budget was $3,733,047 and the legal maximum supplemental general fund was $1,245,209. In accordance with Kansas statutes, a district is penalized state aid equal to the amount expended in excess of the computed statutory limitation plus any qualifying budget credits. The District was within its maximum legal general and supplemental general fund budget authority for the fiscal year ended June 30, 2025.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and certain other special purpose funds as noted in the presentation of the appropriate Schedule 2. Spending in funds, which are not subject to the legal annual operating budget requirement, is controlled by federal regulations, other statutes, or by use of internal spending limits established by the governing body.

NOTE 2 – STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY (CONT)

Compliance with Finance-Related Legal and Contractual Obligations
References made herein to the statutes are not intended as interpretations of law, rather are offered for consideration of the Director of Accounts and Reports, Department of Education, and interpretation by the County Attorney and legal representatives of the municipality.

Management is not aware of any regulatory violations for the period covered by this audit.

State and Federal Aid Compliance
The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally require compliance with terms and conditions specified in the grant agreements and are subject to audit by the governmental agency. Any disallowed claim resulting from such audit could become a liability of the General Fund or other applicable fund. However, in the opinion of management, any such disallowed claim would not have a material effect on the financial statements of the District at June 30, 2025.

NOTE 3 - DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories that may be used by the District. The statute requires banks eligible to hold the Government's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate or return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the Government's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Custodial credit risk – deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2025.

At June 30, 2025, the carrying amount of the District's deposits was $4,672,666 and the bank balance was $5,048,150. The difference between the carrying amount and the bank balance is outstanding checks and deposits in transit. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $605,013 was covered by FDIC insurance. $1,000,000 by an irrevocable letter of credit with FHLBank, and the remaining $3,443,137 was collateralized by pledged securities held under joint custody receipts issued by banks within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka in the District's name.

NOTE 4 – RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Insurance claims have not exceeded commercial insurance coverage for the past three years. There were no significant reductions in insurance coverage from coverage in prior years.

NOTE 5 - DEFINED BENEFIT PENSION PLAN

Plan Description – The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603), or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contributions depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed on or after Jan 1, 2015. Effective January 1, 2015, Kansas law establishes member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory rate was 11.60% and 11.54% for the year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $387,685 for the year ended June 30, 2025.

NOTE 5 - DEFINED BENEFIT PENSION PLAN

Net Pension Liability

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $3,508,291. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 6 – OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Compensated Absences

Full-time twelve-month employees annually earn vacation as follows: One through five years of employment: ten days; six through fifteen years: fifteen days; and sixteen or more years: twenty days. Vacation time is non-accumulative and must be used by December 31st of the following year.

Full-time twelve-month employees are granted twelve days of sick leave and all other employees are granted ten days of sick leave on the first day of his/her contract. Up to 60 days may be accumulated. No compensation is provided if the sixty-day accumulation is not used. One-half of the accumulated time over sixty days is bought back by the District at the substitute teacher rate for certified staff and at the daily salary rate for classified employees. The balance over sixty days is forfeited.

A sick leave bank was established in 1989 to provide temporary relief from loss of pay due to severe illness, accident or major surgery. Employees may contribute one day of sick leave to the bank per year for use by an employee who qualifies, has used all of his or her sick leave and is selected by a committee. The maximum number of sick leave days which can be held in the sick leave bank is 350 days.

Employees are granted two days of personal leave per school year for the first seven years of employment with a maximum five days accumulation. Employees who have worked for the District eight years or longer receive three days per year with a maximum six days accumulation. The district recognizes these benefits as paid. No provision has been made for accumulated paid leave in this financial statement.

Death & Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the local government allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the local government is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible formers employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

NOTE 7 - TRANSFERS

Interfund transfers during the fiscal year ended June 30, 2025 consisted of the following:

Transfer From	Transfer To	Amount	Statute
General	Driver's Training	30,098	72-5167
General	Food Service	82,840	72-5167
General	Professional Dev	40,000	72-5167
General	Special Ed	523,544	72-5167
General	Vocational Ed	230,000	72-5167
General	Contingency Res	20,000	72-5167
General	Virtual	4,000	72-5167
General	Textbook	30,000	72-5167
General	Pre-K At Risk	80,000	72-5167
General	At Risk	341,503	72-5167
Supplemental General	Bilingual	1,121	72-5143
Supplemental General	Special Ed	155,776	72-5143
Supplemental General	At Risk	110,450	72-5143

NOTE 8 - ESSER

The CARES Act included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. The ESSER grants will provide school districts with emergency relief funds to address the impact COVID19 has had on elementary and secondary schools. It is being allocated to the Districts in three phases, ESSER I, II, and III. The ESSER I under the Cares Act began in March 2020, the ESSER II under the CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated $55,821 for ESSER I, $223,319 for ESSER II, and $501,896 for ESSER III. As of June 30, 2025 the District had expended all of these funds.

NOTE 9 - SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date that the financial statement was available to be issued.

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

Unified School District No. 251
North Lyon County

Schedule 1

Schedule of Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds						
General	$3,959,092	$ (226,045)	$ 58,416	$ 3,791,463	$ 3,791,463	$ 0
Supplemental General	1,303,500	(58,291)	0	1,245,209	1,223,303	(21,906)
Special Purpose Funds						
Pre-K At Risk	227,152			227,152	79,602	(147,550)
At Risk	756,576			756,576	383,978	(372,598)
Bilingual	1,500			1,500	1,121	(379)
Virtual	19,750			19,750	3,750	(16,000)
Capital Outlay	3,484,634			3,484,634	949,842	(2,534,792)
Driver Training	67,908			67,908	31,248	(36,660)
Food Service	404,741			404,741	343,352	(61,389)
Professional Development	113,137			113,137	25,142	(87,995)
Special Education	1,188,751			1,188,751	686,890	(501,861)
Vocational Education	321,853			321,853	230,295	(91,558)
KPERS Retirement	496,721			496,721	387,685	(109,036)

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-A

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals for the Prior Year Ended June 30, 2024

GENERAL FUND

	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Lyon, Osage & Wabaunsee County	$ 2,446	$ 2,896	$ 0	$ 2,896
State Aid	3,052,128	3,271,607	3,333,851	(62,244)
Special Ed Pass Through	509,068	458,544	625,240	(166,696)
Reimbursed & misc income	57,626	58,416	0	58,416
Total Receipts	3,621,268	3,791,463	3,959,091	(167,628)
Expenditures				
Instruction	1,038,316	1,206,093	1,221,974	(15,881)
Student Support	148,469	170,420	179,000	(8,580)
Instructional Support	7,550	69,545	76,400	(6,855)
General Administration	339,295	350,385	389,000	(38,615)
School Administration	371,637	379,661	404,000	(24,339)
Central Services	31,321	92,012	99,500	(7,488)
Operations & Maintenance	2,102	108,340	137,500	(29,160)
Transportation	0	20,360	0	20,360
Other Supplemental Serv/Community Ser	14,923	12,662	16,000	(3,338)
Operating Transfers	1,667,655	1,381,985	1,435,718	(53,733)
Adjustment to Comply with Legal Max	0	0	(226,045)	226,045
Total legal general fund budget	3,621,268	3,791,463	3,733,047	58,416
Adjustment for qualifying budget credits	0	0	58,416	(58,416)
Total Expenditures	3,621,268	3,791,463	$ 3,791,463	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, July 1	1	1		
Unencumbered Cash, June 30	$ 1	$ 1		

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-B

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals for the Prior Year Ended June 30, 2024

SUPPLEMENTAL GENERAL FUND

	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Lyon, Osage & Wabaunsee County	$ 1,227,409	$ 1,234,258	$ 1,169,922	$ 64,336
State Aid	0	0	0	0
Transfer from Contingency Reserve	0	0	0	0
Total Receipts	1,227,409	1,234,258	1,169,922	64,336
Expenditures				
Instruction	540,968	348,305	410,537	(62,232)
General Administration	20,471	137,407	25,000	112,407
Operations & Maintenance	174,404	190,658	219,000	(28,342)
Student Transportation	255,110	279,586	325,600	(46,014)
Operating Transfers	195,089	267,347	323,363	(56,016)
Adjustment to Comply with Legal Max	0	0	(58,291)	58,291
Total legal supplemental general fund budget	1,186,042	1,223,303	1,245,209	(21,906)
Adjustment for qualifying budget credits	0	0	0	0
Total Expenditures	1,186,042	1,223,303	$ 1,245,209	$ (21,906)
Receipts Over (Under) Expenditures	41,367	10,955		
Unencumbered Cash, July 1	81,257	122,624		
Unencumbered Cash, June 30	$ 122,624	$ 133,579		

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-C

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals for the Prior Year Ended June 30, 2024

PRE-K AT RISK

	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Other Receipts	$ 0	$ 0	$ 0	$ 0
Operating Transfers	100,000	80,000	100,000	(20,000)
Total Receipts	100,000	80,000	100,000	(20,000)
Expenditures				
Instruction	19,486	47,698	189,502	(141,804)
School Administration	31,792	31,904	37,650	(5,746)
Total Expenditures	51,278	79,602	$ 227,152	$ (147,550)
Receipts Over (Under) Expenditures	48,722	398		
Unencumbered Cash, July 1	78,032	126,754		
Unencumbered Cash, June 30	$ 126,754	$ 127,152		

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-D

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals for the Prior Year Ended June 30, 2024

AT RISK

	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Other Receipts	$ 27,551	$ 0	$ 0	$ 0
Operating Transfers	359,018	451,953	437,564	14,389
Total Receipts	386,569	451,953	437,564	14,389
Expenditures				
Instruction	386,754	383,978	493,000	(109,022)
Other	0	0	263,576	(263,576)
Total Expenditures	386,754	383,978	$ 756,576	$ (372,598)
Receipts Over (Under) Expenditures	(185)	67,975		
Unencumbered Cash, July 1	251,222	251,037		
Unencumbered Cash, June 30	$ 251,037	$ 319,012		

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-E

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals for the Prior Year Ended June 30, 2024

BILINGUAL

	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Other Receipts	$ 0	$ 0	$ 0	$ 0
Operating Transfers	1,868	1,121	1,500	(379)
Total Receipts	1,868	1,121	1,500	(379)
Expenditures				
Instruction	1,868	1,121	1,500	(379)
Other	0	0	0	0
Total Expenditures	1,868	1,121	$ 1,500	$ (379)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, July 1	0	0		
Unencumbered Cash, June 30	$ 0	$ 0		

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-F

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals for the Prior Year Ended June 30, 2024

VIRTUAL

	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Other Receipts	$ 0	$ 0	$ 0	$ 0
Operating Transfers	10,000	4,000	7,000	(3,000)
Total Receipts	10,000	4,000	7,000	(3,000)
Expenditures				
Instruction	7,500	3,750	19,750	(16,000)
Other	0	0	0	0
Total Expenditures	7,500	3,750	$ 19,750	$ (16,000)
Receipts Over (Under) Expenditures	2,500	250		
Unencumbered Cash, July 1	10,000	12,500		
Unencumbered Cash, June 30	$ 12,500	$ 12,750		

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-G

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals for the Prior Year Ended June 30, 2024

CAPITAL OUTLAY

	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Lyon, Osage & Wabaunsee County	$ 886,385	$ 873,091	$ 845,049	$ 28,042
Other Receipts	192,502	247,828	0	247,828
Operating Transfers	110,935	0	0	0
Total Receipts	1,189,822	1,120,919	845,049	275,870
Expenditures				
Capital Outlay	793,504	949,842	3,484,634	(2,534,792)
Other	0	0	0	0
Total Expenditures	793,504	949,842	$ 3,484,634	$ (2,534,792)
Receipts Over (Under) Expenditures	396,318	171,077		
Unencumbered Cash, July 1	2,072,980	2,469,298		
Unencumbered Cash, June 30	$ 2,469,298	$ 2,640,375		

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-H

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals for the Prior Year Ended June 30, 2024

CONTINGENCY RESERVE

	Prior Year Actual	Current Year Actual
Receipts:		
Operating Transfers	$ 95,000	$ 20,000
Other Receipts	0	0
Total Receipts	95,000	20,000
Expenditures		
Wages & benefits	0	0
Other	0	0
Total Expenditures	0	0
Receipts Over (Under) Expenditures	95,000	20,000
Unencumbered Cash, July 1	373,477	468,477
Unencumbered Cash, June 30	$ 468,477	$ 488,477

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-I

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals for the Prior Year Ended June 30, 2024

DRIVER TRAINING

	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State Aid	$ 3,770	$ 2,755	$ 2,565	$ 190
Other Receipts	3,045	1,370	0	1,370
Operating Transfers	25,000	30,098	35,000	(4,902)
Total Receipts	31,815	34,223	37,565	(3,342)
Expenditures				
Instruction	27,222	28,025	62,408	(34,383)
Vehicle Operation	617	3,223	5,500	(2,277)
Total Expenditures	27,839	31,248	$ 67,908	$ (36,660)
Receipts Over (Under) Expenditures	3,976	2,975		
Unencumbered Cash, July 1	23,392	27,368		
Unencumbered Cash, June 30	$ 27,368	$ 30,343		

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-J

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals for the Prior Year Ended June 30, 2024

FOOD SERVICE

	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State Aid	$ 1,737	$ 1,826	$ 1,424	$ 402
Federal Aid	125,518	159,336	133,693	25,643
Meal Receipts	96,349	95,582	131,135	(35,553)
Other Receipts	15,539	649	0	649
Operating Transfers	56,855	82,840	75,000	7,840
Total Receipts	295,998	340,233	341,252	(1,019)
Expenditures				
Food Service	299,776	343,352	404,741	(61,389)
Other	0	0	0	0
Total Expenditures	299,776	343,352	$ 404,741	$ (61,389)
Receipts Over (Under) Expenditures	(3,778)	(3,119)		
Unencumbered Cash, July 1	70,386	66,608		
Unencumbered Cash, June 30	$ 66,608	$ 63,489		

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-K

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals for the Prior Year Ended June 30, 2024

PROFESSIONAL DEVELOPMENT

	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Other Receipts	$ 1,841	$ 2,022	$ 0	$ 2,022
Operating Transfers	35,000	40,000	45,000	(5,000)
Total Receipts	36,841	42,022	45,000	(2,978)
Expenditures				
Professional Development	23,998	25,142	113,137	(87,995)
Other	0	0	0	0
Total Expenditures	23,998	25,142	$ 113,137	$ (87,995)
Receipts Over (Under) Expenditures	12,843	16,880		
Unencumbered Cash, July 1	38,414	51,257		
Unencumbered Cash, June 30	$ 51,257	$ 68,137		

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-L

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals for the Prior Year Ended June 30, 2024

SPECIAL EDUCATION

	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Other Receipts	$ 22,802	$ 34,264	$ 0	$ 34,264
ESSER	19,239	0	0	0
Operating Transfers	809,068	679,320	838,017	(158,697)
Total Receipts	851,109	713,584	838,017	(124,433)
Expenditures				
Instruction	737,541	653,473	852,500	(199,027)
Transportation	49,159	33,417	336,251	(302,834)
Total Expenditures	786,700	686,890	$ 1,188,751	$ (501,861)
Receipts Over (Under) Expenditures	64,409	26,694		
Unencumbered Cash, July 1	259,631	324,040		
Unencumbered Cash, June 30	$ 324,040	$ 350,734		

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-M

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals for the Prior Year Ended June 30, 2024

VOCATIONAL EDUCATION

	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Other Receipts	$ 12,087	$ 9,432	$ 7,576	$ 1,856
Operating Transfers	220,000	230,000	200,000	30,000
Total Receipts	232,087	239,432	207,576	31,856
Expenditures				
Instruction	194,237	209,928	288,353	(78,425)
Transportation	27,177	20,367	33,500	(13,133)
Total Expenditures	221,414	230,295	$ 321,853	$ (91,558)
Receipts Over (Under) Expenditures	10,673	9,137		
Unencumbered Cash, July 1	94,467	105,140		
Unencumbered Cash, June 30	$ 105,140	$ 114,277		

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-N

Schedule of Receipts and Expenditures-Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2025
With Comparative Actual Totals for the Prior Year Ended June 30, 2024

KPERS RETIREMENT

	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts:				
KPERS Employer Contributions	$ 418,570	$ 387,685	$ 496,721	$ (109,036)
Transfer from General	0	0	0	0
Total Receipts	418,570	387,685	496,721	(109,036)
Expenditures				
KPERS Employee Benefits	418,570	387,685	496,721	(109,036)
Other	0	0	0	0
Total Expenditures	418,570	387,685	$ 496,721	$ (109,036)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, July 1	0	0		
Unencumbered Cash, June 30	$ 0	$ 0		

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-O

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025

	TITLE I	TITLE IIA	ESSER	KDHE
Receipts:				
Federal Aid	$ 68,491	$ 31,626	$ 55,452	$ 97,943
Other	0	0	0	0
Total Receipts	68,491	31,626	55,452	97,943
Expenditures				
Program expenditures	68,491	31,626	0	46,338
Other	0	0	0	0
Total Expenditures	68,491	31,626	0	46,338
Receipts Over (Under) Expenditures	0	0	55,452	51,605
Unencumbered Cash, July 1	0	0	(55,452)	(51,605)
Unencumbered Cash, June 30	$ 0	$ 0	$ 0	$ 0

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-P

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025

GIFTS AND GRANTS

	Prior Year Actual	Current Year Actual
Receipts:		
Federal Aid	$ 0	$ 0
TANF grant	0	0
Other Receipts	109,566	123,880
Total Receipts	109,566	123,880
Expenditures		
Student support	113,501	100,862
Other	0	0
Total Expenditures	113,501	100,862
Receipts Over (Under) Expenditures	(3,935)	23,018
Unencumbered Cash, July 1	84,900	80,965
Unencumbered Cash, June 30	$ 80,965	$ 103,983

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-Q

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025

	RURAL & SMALL SCHOOLS	AFTERSCHOOL PROGRAM	TEXTBOOK RENTAL
Receipts:			
Federal Aid	$ 20,000	$ 0	$ 0
Fees & Donations	0	13,874	10,273
Transfers from Other Funds	0	0	30,000
Total Receipts	20,000	13,874	40,273
Expenditures			
Salaries, supplies & services	20,000	14,364	29,706
Total Expenditures	20,000	14,364	29,706
Receipts Over (Under) Expenditures	0	(490)	10,567
Unencumbered Cash, July 1	0	5,894	99,269
Unencumbered Cash, June 30	$ 0	$ 5,404	$ 109,836

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 2-R

Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2025

TRUST FUNDS

	Men's Club	NHHS Sheeley	NHHS Pruitt	NHHS Mundy	NHHS FFA	TOTAL
Receipts:						
Donations	$ 0	$ 0	$ 0	$ 0	$ 383	$ 383
Other Receipts	0	0	0	0	0	0
Transfers In	0	0	0	0	0	0
Total Receipts	0	0	0	0	383	383
Expenditures						
Scholarships	0	0	0	0	250	250
Other	0	0	0	0	0	0
Total Expenditures	0	0	0	0	250	250
Receipts Over (Under) Expend	0	0	0	0	133	133
Unencumbered Cash, July 1	5,950	1	917	730	0	7,598
Unencumbered Cash, June 30	$ 5,950	$ 1	$ 917	$ 730	$ 133	$ 7,731

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 3

Schedule of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2025

AGENCY FUNDS

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
NHHS:				
Classes	$ 13,533	$ 6,169	$ 4,113	$ 15,589
Art Club	176	0	0	176
FBLA	812	1,176	1,168	820
FCCLA	2,134	4,746	4,392	2,488
FFA	739	8,411	4,493	4,657
Shooting Sports	523	7,168	6,594	1,097
Key Club	487	0	34	453
National Honor Society	3,372	148	662	2,858
Quiz Bowl	630	0	54	576
HOSA	189	3,411	2,593	1,007
Student Council	2,764	927	1,308	2,383
Weight Lifting Club	129	140	140	129
Sales tax	0	2,629	2,629	0
	25,488	34,925	28,180	32,233
NLC:				
8th Grade	577	3,019	3,596	0
FBLA	13	0	0	13
Stuco	327	1,338	1,439	226
	917	4,357	5,035	239
Flex plan	20,724	13,235	13,365	20,594
Total Agency Funds	$ 47,129	$ 52,517	$ 46,580	$ 53,066

See accompanying auditor's report.

Unified School District No. 251
North Lyon County

Schedule 4

Schedule of Receipts and Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2025

DISTRICT ACTIVITY FUNDS

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts/Athletics						
Northern Heights HS	$ 13,977	$ 35,667	$ 38,316	$ 11,328	$ 0	$ 11,328
NLC	3,166	12,359	12,928	2,597	0	2,597
	17,143	48,026	51,244	13,925	0	13,925
School Projects						
NHHS	28,682	39,742	43,926	24,498	0	24,498
NLC	6,503	61,307	61,913	5,897	0	5,897
	35,185	101,049	105,839	30,395	0	30,395
Total Activity Funds	$ 52,328	$ 149,075	$ 157,083	$ 44,320	$ 0	$ 44,320

See accompanying auditor's report.