City of Centralia, Kansas

Financial Statement
As of December 31, 2023
and For the Year Then Ended

With Report by Independent Auditor

SHIPLEY
CPA, LLC
Audit, Assurance, & Consulting Services

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INDEPENDENT AUDITOR'S REPORT

To the Mayor and City Council of the
City of Centralia, Kansas

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of the City of Centralia, Kansas (the City), as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2023 and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of the City, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Shipley CPA, LLC

Shipley CPA, LLC
Topeka, Kansas
April 3, 2024

CITY OF CENTRALIA, KANSAS
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances And Accounts Payable	Ending Cash Balance
General Fund:						
General Fund	$ 47,882	$ 391,402	$ 350,092	$ 89,192	$ 8,631	$ 97,823
Special Purpose Funds:						
Library Fund	-	31,805	31,805	-	-	-
Special Highway Fund	16,931	13,143	29,999	75	-	75
Capital Improvement Fund	11,570	6,000	16,769	801	-	801
Equipment Reserve Fund	-	22,000	21,011	989	-	989
Grant Fund	40,060	-	40,060	-	-	-
Business Funds:						
Water Utility Fund	92,408	138,556	164,418	66,546	-	66,546
Sewer Utility Fund	20,273	115,149	52,230	83,192	-	83,192
Electric Utility Fund	129,226	450,533	482,090	97,669	-	97,669
Centralia Lake Fund	75,149	154,740	138,370	91,519	-	91,519
Electric Reserve Fund	60,464	87,335	97,861	49,938	-	49,938
Water Reserve Fund	26,880	25,174	25,173	26,881	-	26,881
Capital Project Funds:						
Capital Project Electric - Phase II	102,852	6,322	53,869	55,305	-	55,305
CCLIP Street Project	39,200	45,000	44,740	39,460	-	39,460
Swimming Pool Project	653,971	8,167	10,121	652,017	-	652,017
Related Municipal Entity:						
Centralia City Library	65,703	65,884	53,299	78,288	513	78,801
Total	$ 1,382,569	$ 1,561,210	$ 1,611,907	$ 1,331,872	$ 8,631	$ 1,341,016

Composition of Cash:	
Checking accounts	$ 318,174
Certificates of deposit	1,027,642
Total	1,345,816
Less Agency Funds (per Schedule 3)	(4,800)
Total Reporting Entity (Excluding Agency Funds)	$ 1,341,016

The notes to the financial statement are an integral part of this statement.

CITY OF CENTRALIA, KANSAS

NOTES TO THE FINANCIAL STATEMENT
DECEMBER 31, 2023

Note 1 – Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Centralia, Kansas (the City), is a municipal corporation governed by an elected five-member council plus a mayor. This regulatory financial statement presents the City. A primary government is a legal entity or body politic and includes all funds, organizations, institutions, agencies, departments and offices that are not legally separate.

Centralia City Library

The Centralia City Library (the CCL), is organized under K.S.A. 12-1218. The City levies a property tax for the CCL under K.S.A 79-1952, which is deposited in the City's Library Fund and transferred to the CCL for its operations.

Regulatory Basis Fund Types

The accounts of the City are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations.

The following types of funds were utilized in recording the financial activities of the City for the year 2023:

General fund – The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose funds – Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources that are intended for specified purposes.

Capital Project funds – Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business funds – Funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

Agency funds – Used to account for assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, tax collection accounts, etc.)

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash.

Note 1 – Summary of Significant Accounting Policies (continued)

The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use regulatory basis of accounting.

Reimbursed Expenses

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 2 – Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held, and the governing body may amend the budget at that time. There were no such amendments to the 2023 budget.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances.

Note 2 – Budgetary Information (continued)

Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds and the following special purpose funds: Capital Improvement Fund, Equipment Reserve Fund, and the Grant Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 – Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the Government's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The City did not have a peak period pledge agreement during 2023, and therefore the City did not designate peak periods. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the carrying amount of the City's deposits including certificates of deposit was $1,262,215 and the bank balance was $1,345,169. The bank balance was held at one bank resulting in a concentration of credit risk. The difference between the carrying amount and the bank balance is outstanding checks and deposits. Of the bank balance, $250,000 was covered by FDIC insurance and the remaining was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the City's name.

Related Municipal Entity

At December 31, 2023, the carrying amount of the CCL deposits including certificates of deposit was $78,801 and the bank balance was $79,958. The bank balance was held at one bank. The difference between the carrying amount and the bank balance is outstanding checks and deposits. Of the bank balance, all was covered by FDIC insurance.

Note 3 – Deposits and Investments (continued)

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the Government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4 – Property Taxes

In accordance with governing State statutes, property taxes levied during the current year are revenue sources to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar-year basis and are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half of the full amounts of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes levied and collected in the year prior to January 1st of the ensuing year.

Note 5 – Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

Project Name	Project Authorization	Expended to Date
Capital Project Electric - Phase II	$ 1,070,846	$ 937,196
Swimming Pool	n/a	10,121

Note 6 – Long-Term Debt

Changes in long-term liabilities for the City for the year ended December 31, 2023 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest and Service Fees Paid
General Obligation Bonds:									
Series 2018-A	3.00%	5/2/2018	$ 460,000	9/1/2027	$ 260,000	$ -	$ 50,000	$ 210,000	$ 7,800
Series 2020 - Refunding	1.00%	9/26/2020	365,000	11/1/2039	345,000	-	20,000	325,000	5,174
Series 2021	1.15%	9/16/2021	475,000	9/1/2033	440,000	-	35,000	405,000	5,060
					1,045,000	-	105,000	940,000	18,034
Leases:									
Chevy Pickup	3.00%	6/3/2021	$ 40,492	6/3/2026	28,996	-	7,960	21,036	771
Skid Steer	3.20%	7/9/2020	56,905	7/9/2025	35,276	-	11,369	23,907	1,037
					64,272	-	19,329	44,943	1,808
					$ 1,109,272	$ -	$ 124,329	$ 984,943	$ 19,842

Current maturities of long-term debt and interest for the next five-year increments through maturity are as follows:

	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2043	Total
Principal									
Series 2018-A	$ 50,000	$ 50,000	$ 55,000	$ 55,000	$ -	$ -	$ -	$ -	$ 210,000
Series 2020 - Refunding	20,000	20,000	20,000	20,000	20,000	100,000	100,000	25,000	325,000
Series 2021	35,000	40,000	40,000	40,000	40,000	210,000	-	-	405,000
Chevy Pickup	8,214	8,484	4,338	-	-	-	-	-	21,036
Skid Steer	11,736	12,171	-	-	-	-	-	-	23,907
	124,950	130,655	119,338	115,000	60,000	310,000	100,000	25,000	984,943
Interest and Service Fees									
Series 2018-A	6,300	4,800	3,300	1,650	-	-	-	-	16,050
Series 2020 - Refunding	4,972	4,772	4,573	4,373	4,172	17,313	8,909	538	49,622
Series 2021	8,100	7,400	6,600	5,800	5,000	12,900	-	-	45,800
Chevy Pickup	516	266	38	-	-	-	-	-	820
Skid Steer	676	270	-	-	-	-	-	-	946
	20,564	17,508	14,511	11,823	9,172	30,213	8,909	538	113,238
	$ 145,514	$ 148,163	$ 133,849	$ 126,823	$ 69,172	$ 340,213	$ 108,909	$ 25,538	$ 1,098,181

Note 7 – Interfund Transactions

Operating transfers were as follows:

From	To	Amount	Authority
Electric Utility Fund	Capital Improvement Fund	$ 6,000	K.S.A. 12-825d
Water Utility Fund	General Fund	30,000	K.S.A. 12-825d
Electric Utility Fund	Electric Reserve Fund	87,335	K.S.A. 12-825d
General Fund	Equipment Reserve Fund	11,000	K.S.A. 12-825d
Centralia Lake Fund	Equipment Reserve Fund	11,000	n/a
Electric Utility Fund	General Fund	45,000	K.S.A. 12-825d
Electric Utility Fund	CCLIP Street Project Fund	22,500	K.S.A. 12-1,118
Water Utility Fund	CCLIP Street Project Fund	22,500	K.S.A. 12-1,118
Water Utility Fund	Water Reserve Fund	25,174	K.S.A. 12-825d

Note 8 – Compensated Absences

The City maintains a policy of providing vacation and sick leave to its full-time employees, granted in varying amounts depending on length of service and date of hire. Vacation days are vesting and are allowed a maximum of 40 hours to be carried over into the next period. Sick leave is non-vesting and accumulates with a maximum accrual of 480 hours. Per the City's policy at December 31, 2023, the City's liability for unused vacation was approximately $10,400.

Note 9 – Risk Management

The City is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years. There have been no decreases in insurance coverage from the prior year.

The City pays an annual premium to Kansas Municipal Insurance Trust for its worker's compensation and employer's liability insurance coverage. The agreement to participate provides that the Municipalities will be self-sustaining through member premiums. Additional premiums may be due if total claims for the pool are different than what has been anticipated by pool administrator.

The City continues to carry commercial insurance for all other risks of loss, including general liability, crime, inland marine, errors and omissions, business auto, and property. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 10 – Defined Benefit Pension Plan

Plan Description: The non-school Municipality participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS memberemployee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City were $18,894 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the (non-school municipality)'s proportionate share of the collective net pension liability reported by KPERS was $187,742. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 – Compliance, Stewardship and Accountability

K.S.A. 79-2935 states that expenditures, including encumbrances, in any lawfully budgeted fund shall not exceed the adopted budget of expenditures plus any reimbursements (budget credits) of current year expenditures for such fund for that budget year. The Library Fund exceeded the adopted budget which appears to be a violation of this statute.

Note 12 – Evaluation of Subsequent Events

The City has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available for issue.

Regulatory Required Supplementary Information

SCHEDULE 1

CITY OF CENTRALIA, KANSAS
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund:					
General Fund	$ 386,720	$ -	$ 386,720	$ 350,092	$ (36,628)
Special Purpose Funds:					
Library Fund	30,134	-	30,134	31,805	1,671
Special Highway Fund	30,000	-	30,000	29,999	(1)
Business Funds:					
Water Utility Fund	168,623	-	168,623	164,418	(4,205)
Sewer Utility Fund	107,500	-	107,500	52,230	(55,270)
Electric Utility Fund	510,259	-	510,259	482,090	(28,169)
Centralia Lake Fund	138,511	-	138,511	138,370	(141)
Electric Reserve Fund	101,600	-	101,600	97,861	(3,739)
Water Reserve Fund	25,173	-	25,173	25,173	-

CITY OF CENTRALIA, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 79,903	$ 88,677	$ (8,774)
Delinquent tax	832	500	332
Motor vehicle tax	14,607	9,622	4,985
Recreational vehicle tax	380	311	69
16/20M vehicle tax	113	109	4
Commercial vehicle tax	-	623	(623)
Watercraft tax	-	84	(84)
Liquor tax	1,968	2,000	(32)
Local sales tax	68,263	60,000	8,263
Franchise tax	18,715	17,000	1,715
SAC tax	5,513	-	5,513
Special assessment tax	1,000	-	1,000
Personal property current tax	1,081	-	1,081
Reimbursements	7,686	2,500	5,186
Municipal court fees	-	500	(500)
Sale of material	6,087	500	5,587
Licenses	210	200	10
Library wage reimbursement	-	28,500	(28,500)
Pool fees	5,765	5,500	265
Solid waste revenue	53,159	62,000	(8,841)
Interest on idle funds	24,823	3,000	21,823
Miscellaneous	26,297	3,300	22,997
Transfers in	75,000	75,000	-
Total Receipts	391,402	$ 359,926	$ 31,476
Expenditures			
General administration	123,619	$ 151,520	$ (27,901)
Streets	121,496	134,500	(13,004)
Pool	27,192	34,000	(6,808)
Solid waste	35,550	40,000	(4,450)
Parks	20,678	19,500	1,178
Library	-	-	-
Emergency services	6,111	7,200	(1,089)
Neighborhood revitalization rebate	4,446	-	4,446
Transfers out	11,000	-	11,000
Total Expenditures	350,092	$ 386,720	$ (36,628)
Receipts Over (Under) Expenditures	41,310		
Unencumbered Cash, Beginning	47,882		
Unencumbered Cash, Ending	$ 89,192		

CITY OF CENTRALIA, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Ad valorem tax	$ 23,802	$ 26,414	$ (2,612)
Delinquent tax	318	-	318
Motor vehicle tax	5,376	3,469	1,907
Recreational vehicle tax	139	112	27
16/20 M vehicle tax	45	39	6
Commercial vehicle tax	-	225	(225)
Watercraft tax	-	30	(30)
SAC tax	1,642	-	1,642
Personal property current tax	322	-	322
Miscellaneous	161	-	161
Total Receipts	31,805	$ 30,289	$ 1,516
Expenditures			
Operating expenses	30,480	$ 30,134	$ 346
Neighborhood revitalization rebate	1,325	-	1,325
Total Expenditures	31,805	$ 30,134	$ 1,671
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

CITY OF CENTRALIA, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
State of Kansas gas tax	$ 13,143	$ 14,600	$ (1,457)
Total Receipts	13,143	$ 14,600	$ (1,457)
Expenditures			
Street repair and maintenance	29,999	$ 30,000	$ (1)
Cash forward	-	-	-
Total Expenditures	29,999	$ 30,000	$ (1)
Receipts Over (Under) Expenditures	(16,856)		
Unencumbered Cash, Beginning	16,931		
Unencumbered Cash, Ending	$ 75		

CITY OF CENTRALIA, KANSAS
CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Transfers in	$ 6,000
Reimbursement	-
Total Receipts	6,000
Expenditures	
Capital outlay	16,769
Total Expenditures	16,769
Receipts Over (Under) Expenditures	(10,769)
Unencumbered Cash, Beginning	11,570
Unencumbered Cash, Ending	$ 801

CITY OF CENTRALIA, KANSAS
EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Sale of material	$ -
Transfers in	22,000
Total Receipts	22,000
Expenditures	
Capital outlay	21,011
Total Expenditures	21,011
Receipts Over (Under) Expenditures	989
Unencumbered Cash, Beginning	-
Unencumbered Cash, Ending	$ 989

CITY OF CENTRALIA, KANSAS
GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Grants	$ -
Total Receipts	-
Expenditures	
Capital outlay	40,060
Total Expenditures	40,060
Receipts Over (Under) Expenditures	(40,060)
Unencumbered Cash, Beginning	40,060
Unencumbered Cash, Ending	$ -

CITY OF CENTRALIA, KANSAS
WATER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Fees received	$ 137,389	$ 133,000	$ 4,389
Miscellaneous	1,167	-	1,167
Total Receipts	138,556	$ 133,000	$ 5,556
Expenditures			
Salaries	31,466	$ 44,000	$ (12,534)
Benefits	5,595	-	5,595
Purchased water	26,848	25,000	1,848
Commodities	6,450	3,000	3,450
Contractual	11,803	5,000	6,803
Insurance	4,582	5,500	(918)
Water tower inspection	-	8,400	(8,400)
Capital outlay	-	49	(49)
Cash forward	-	-	-
Transfers out	77,674	77,674	-
Total Expenditures	164,418	$ 168,623	$ (4,205)
Receipts Over (Under) Expenditures	(25,862)		
Unencumbered Cash, Beginning	92,408		
Unencumbered Cash, Ending	$ 66,546		

CITY OF CENTRALIA, KANSAS
SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Fees received	$ 115,149	$ 90,000	$ 25,149
Licenses	-	-	-
Reimbursements	-	-	-
Total Receipts	115,149	$ 90,000	$ 25,149
Expenditures			
Salaries	32,711	$ 44,000	$ (11,289)
Benefits	7,368	-	7,368
Operating expenses	12,151	13,000	(849)
Capital outlay	-	-	-
Utilities	-	500	(500)
Cash forward	-	-	-
Transfers out	-	50,000	(50,000)
Total Expenditures	52,230	$ 107,500	$ (55,270)
Receipts Over (Under) Expenditures	62,919		
Unencumbered Cash, Beginning	20,273		
Unencumbered Cash, Ending	$ 83,192		

CITY OF CENTRALIA, KANSAS
ELECTRIC UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Fees received	$ 450,153	$ 462,000	$ (11,847)
Interest on idle funds	280	-	280
Sale of material	100	-	100
Total Receipts	450,533	$ 462,000	$ (11,467)
Expenditures			
Salaries	35,433	$ 44,000	$ (8,567)
Benefits	4,252	-	4,252
Purchased electricity	237,446	240,000	(2,554)
Electric transmissions cost	16,044	-	16,044
Commodities	3,502	5,000	(1,498)
Contractual	22,632	20,000	2,632
Insurance	1,039	3,000	(1,961)
Management fees	-	-	-
Capital outlay	-	359	(359)
Miscellaneous	907	-	907
Cash forward	-	-	-
Transfers out	160,835	197,900	(37,065)
Total Expenditures	482,090	$ 510,259	$ (28,169)
Receipts Over (Under) Expenditures	(31,557)		
Unencumbered Cash, Beginning	129,226		
Unencumbered Cash, Ending	$ 97,669		

CITY OF CENTRALIA, KANSAS
CENTRALIA LAKE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Lake permit fees	$ 92,937	$ 80,000	$ 12,937
Advance lake fees	38,080	-	38,080
Kansas fish and game permits	17,510	17,510	-
Reimbursement	191	-	191
Haying lease payments	6,022	5,000	1,022
Total Receipts	154,740	$ 102,510	$ 52,230
Expenditures			
Salaries and benefits	42,909	$ 40,000	$ 2,909
Contractual	2,474	10,000	(7,526)
Commodities	20,158	7,500	12,658
Insurance	5,905	4,500	1,405
Utilities	24,042	20,000	4,042
Road work	1,902	10,000	(8,098)
Capital outlay	29,980	36,511	(6,531)
Cash forward	-	-	-
Transfers out	11,000	10,000	1,000
Total Expenditures	138,370	$ 138,511	$ (141)
Receipts Over (Under) Expenditures	16,370		
Unencumbered Cash, Beginning	75,149		
Unencumbered Cash, Ending	$ 91,519		

CITY OF CENTRALIA, KANSAS
ELECTRIC RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ 87,335	$ 120,400	$ (33,065)
Total Receipts	87,335	$ 120,400	$ (33,065)
Expenditures			
Bond principal	85,000	$ 85,000	$ -
Bond interest	12,861	16,600	(3,739)
Total Expenditures	97,861	$ 101,600	$ (3,739)
Receipts Over (Under) Expenditures	(10,526)		
Unencumbered Cash, Beginning	60,464		
Unencumbered Cash, Ending	$ 49,938		

CITY OF CENTRALIA, KANSAS
WATER RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers in	$ 25,174	$ 25,174	$ -
Total Receipts	25,174	$ 25,174	$ -
Expenditures			
Bond principal	20,000	$ 20,000	$ -
Bond interest	5,173	5,173	-
Total Expenditures	25,173	$ 25,173	$ -
Receipts Over (Under) Expenditures	1		
Unencumbered Cash, Beginning	26,880		
Unencumbered Cash, Ending	$ 26,881		

CITY OF CENTRALIA, KANSAS
CAPITAL PROJECT ELECTRIC – PHASE II FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Grants	$ 6,322
Total Receipts	6,322
Expenditures	
Capital outlay	53,869
Total Expenditures	53,869
Receipts Over (Under) Expenditures	(47,547)
Unencumbered Cash, Beginning	102,852
Unencumbered Cash, Ending	$ 55,305

CITY OF CENTRALIA, KANSAS
CCLIP STREET PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Transfers in	$ 45,000
Total Receipts	45,000
Expenditures	
Capital outlay	44,740
Total Expenditures	44,740
Receipts Over (Under) Expenditures	260
Unencumbered Cash, Beginning	39,200
Unencumbered Cash, Ending	$ 39,460

CITY OF CENTRALIA, KANSAS
SWIMMING POOL PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Grants	$ -
Donations	-
Interest	8,167
Total Receipts	8,167
Expenditures	
Capital outlay	10,121
Total Expenditures	10,121
Receipts Over (Under) Expenditures	(1,954)
Unencumbered Cash, Beginning	653,971
Unencumbered Cash, Ending	$ 652,017

CITY OF CENTRALIA, KANSAS
AGENCY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Utility Deposits	$ 6,750	$ 4,800	$ 6,750	$ 4,800
Total Agency Funds	$ 6,750	$ 4,800	$ 6,750	$ 4,800

CITY OF CENTRALIA, KANSAS
SCHEDULE OF RECEIPTS AND EXPENDITURES
RELATED MUNICIPAL ENTITY
CENTRALIA CITY LIBRARY
REGULATORY BASIS
FOR THE YEAR ENDED DECEMBER 31, 2023

	Actual
Receipts	
Grants	$ 7,960
Interest	454
City appropriation tax	30,482
NEKLS	19,249
Miscellaneous	7,739
Total Receipts	65,884
Expenditures	
Salaries	24,239
Operating expenses	5,291
Contractual	11,757
Capital outlay	12,012
Total Expenditures	53,299
Receipts Over (Under) Expenditures	12,585
Unencumbered Cash, Beginning	65,703
Unencumbered Cash, Ending	$ 78,288