UNIFIED SCHOOL DISTRICT NO. 297
ST. FRANCIS, KANSAS

Primary Government Financial Statement
With Independent Auditors' Report

For the Year Ended June 30, 2023

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Primary Government Financial Statement With Independent Auditors' Report
For the Year Ended June 30, 2023

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INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District No. 297 St. Francis, Kansas
St. Francis, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Unified School District No. 297 St. Francis, Kansas**, as of and for the year ended June 30, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

above+beyond
AdamsBrown, LLC

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2022 (not presented herein), and have issued our report thereon dated October 13, 2022, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the link **https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services**. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Adams Brown, LLC

ADAMSBROWN, LLC
Certified Public Accountants
Colby, Kansas

October 12, 2023

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Regulatory Basis Fund Types							
General Funds							
General Fund	$ -	-	2,701,295	2,696,345	**4,950**	-	**4,950**
Supplemental General Fund	151,246	-	797,807	829,983	**119,070**	11,313	**130,383**
Special Purpose Funds							
Bilingual Education Fund	-	-	4,452	4,452	**-**	-	**-**
Capital Outlay Fund	745,100	-	794,859	399,489	**1,140,470**	44,230	**1,184,700**
Driver Training Fund	40,017	-	10,000	10,002	**40,015**	-	**40,015**
Food Service Fund	118,050	-	321,747	338,010	**101,787**	-	**101,787**
Special Education Fund	505,695	-	231,663	315,487	**421,871**	-	**421,871**
Career and Postsecondary Education Fund	126,940	-	143,675	136,853	**133,762**	-	**133,762**
Gifts and Grants Fund	46,647	-	208,642	118,061	**137,228**	40,664	**177,892**
Professional Development Fund	21,058	-	31,695	22,579	**30,174**	-	**30,174**
KPERS Special Retirement Contribution Fund	-	-	299,779	299,779	**-**	-	**-**
Contingency Reserve Fund	302,285	-	-	-	**302,285**	-	**302,285**
At Risk (K-12) Fund	-	-	320,705	306,410	**14,295**	-	**14,295**
Student Material Revolving Fund	22,093	-	5,935	105	**27,923**	-	**27,923**
Textbook Rental Fund	63,260	-	10,274	36,424	**37,110**	33,897	**71,007**
Federal Funds Fund	(191,394)	-	546,500	355,106	**-**	-	**-**
Recreation Commission Fund	61	-	251,759	251,820	**-**	-	**-**
District Activity Funds	98,867	-	93,374	98,439	**93,802**	-	**93,802**
Trust Funds							
Alice Gillispie Scholarship Fund	23,954	-	67	1,500	**22,521**	-	**22,521**
Pauline Wagner Scholarship Fund	257	-	-	257	**-**	-	**-**
Don Worley Scholarship Fund	533	-	1	100	**434**	-	**434**
Short Term Scholarship Fund	10,354	-	11,510	7,400	**14,464**	-	**14,464**
Carl Sperry Scholarship Fund	10,971	-	28	500	**10,499**	-	**10,499**
G and P Faulkender Scholarship Fund	733	-	2	100	**635**	-	**635**
Larry Walz Music Scholarship Fund	940	-	2	300	**642**	-	**642**
Jean Ann Confer Memorial Fund	-	-	4,462	-	**4,462**	-	**4,462**
Ray Huffman Scholarship Fund	10,582	-	26	1,000	**9,608**	-	**9,608**

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Trust Funds (continued)							
Kevin Brown Scholarship Fund	$ 4,618	-	3,012	3,300	**4,330**	-	**4,330**
Gordon and Betty Orth Scholarship Fund	1,545	-	3	500	**1,048**	-	**1,048**
2013 Anonymous Scholarship Fund	567	-	33	400	**200**	-	**200**
Lorence Youngquist Memorial Scholarship Fund	8,354	-	21	500	**7,875**	-	**7,875**
Francis Bishop Memorial Scholarship Fund	-	-	2,050	1,050	**1,000**	-	**1,000**
Serilda Thompson Memorial Scholarship Fund	8,928	-	23	500	**8,451**	-	**8,451**
Roland Hoffman Memorial Scholarship Fund	75,347	-	11,177	4,000	**82,524**	-	**82,524**
Total Primary Government (Excluding Agency Funds)	$ 2,207,608	-	6,806,579	6,240,752	**2,773,435**	130,104	**2,903,539**

Composition of Cash		
Checking Accounts		$ **748,821**
Certificates of Deposit		**2,175,851**
Total Cash		**2,924,672**
Agency Funds per Schedule 3		**(21,133)**
Total Primary Government (Excluding Agency Funds)		$ **2,903,539**

The notes to the financial statement are an integral part of this statement.

NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Unified School District No. 297 St. Francis, Kansas has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

Financial Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement does not include the related municipal entity shown below. A related municipal entity is an entity established to benefit the District and/or its constituents.

St. Francis Recreation Commission

The District's Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. Unaudited financial statements can be obtained by contacting the recreation commission's office.

Basis of Presentation – Fund Accounting

The accounts of the District are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the District for the year ended June 30, 2023.

Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no

future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursements
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

NOTE 2 – BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

a. Preparation of the budget for the succeeding calendar year on or before August 1st.

b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.

d. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Contingency Reserve Fund, Student Material Revolving Fund, Textbook Rental Fund, Federal Funds Fund, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

NOTE 3 – DEPOSITS AND INVESTMENTS

Unified School District No. 297 St. Francis, Kansas follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk
State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

Custodial Credit Risk – Deposits
Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District does not use "peak periods". All deposits were legally secured at June 30, 2023.

At June 30, 2023, the District's carrying amount of deposits was $2,924,672 and the bank balance was $3,242,993. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $609,692 was covered by federal depository insurance and $2,633,301 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk – Investments
For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The District had no investments at June 30, 2023.

NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as

authorized by Kansas statutes. **Unified School District No. 297 St. Francis, Kansas'** interfund transfers and regulatory authority for the year ended June 30, 2023 were as follows:

From	To	Regulatory Authority		Amount
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	$	246,177
General Fund	Capital Outlay Fund	K.S.A. 72-5167		423,367
General Fund	Food Service Fund	K.S.A. 72-5167		77,493
General Fund	Professional Development Fund	K.S.A. 72-5167		30,000
General Fund	Driver Training Fund	K.S.A. 72-5167		10,000
General Fund	Special Education Fund	K.S.A. 72-5167		231,663
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5167		140,000
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143		74,528
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143		4,452

NOTE 5 – LITIGATION

Unified School District No. 297 St. Francis, Kansas is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the District.

NOTE 6 – RISK MANAGEMENT

Unified School District No. 297 St. Francis, Kansas is exposed to various risks of loss related to torts; damage to and destruction of assets; business interruptions; errors and omissions; employee injuries and illnesses; natural disasters; and employee health, dental and accident benefits. The District has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other districts in the State to participate in Kansas Association of School Boards Risk Management Services, a public entity risk pool currently operating as a common risk management and insurance program for 116 participating members.

The District pays an annual premium to Kansas Association of School Boards Risk Management Services for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Association of School Boards Risk Management Services will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of $1,000,000 for each insured event. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Association of School Boards Risk Management Services' management.

The District carries commercial insurance coverage for claims arising from matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

NOTE 7 – GRANTS AND SHARED REVENUES

Unified School District No. 297 St. Francis, Kansas participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the District has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the District, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

NOTE 8 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Unified School District No. 297 St. Francis, Kansas did not make mandatory purchases of products and services offered by Kansas industries for the blind and severely disabled, which is in violation of K.S.A. 75-3317 through 75-3322.

The District's expenditures were not controlled so that no indebtedness was created in excess of budgeted limits in the Recreation Commission Fund, which is in violation of K.S.A. 79-2935.

NOTE 9 – DEFERRED COMPENSATION PLAN

Unified School District No. 297 St. Francis, Kansas sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

NOTE 10 – DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description
Unified School District No. 297 St. Francis, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019

contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School Group unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $299,779 for the year ended June 30, 2023.

Net Pension Liability

At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $2,961,701. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

NOTE 11 – OTHER POST EMPLOYMENT BENEFITS

As provided by K.S.A. 12-5040, **Unified School District No. 297 St. Francis, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined

by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A.74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

NOTE 12 – COMPENSATED ABSENCES

Vacation

Unified School District No. 297 St. Francis, Kansas' policy regarding vacation for non-certified employees with 12 month employment contracts allows them to accumulate one day per month of service to a maximum of 12 days. The superintendent is permitted to accumulate 21 days per year with a maximum accumulation of 21 days. No unused vacation is paid upon termination or resignation.

Sick Leave

All employees with permanent full-time employment can earn sick leave at the rate of 10 days per year accumulating to 30 days. No unused sick leave is paid upon termination or resignation.

Personal Leave

Certified personnel receive two additional personal leave days per year that cannot be carried over.

NOTE 13 – RECLASSIFICATIONS

Certain accounts in the prior year financial statements have been reclassified for comparative purposes to conform with the presentation in the current year financial statements.

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS

Regulatory-Required Supplementary Information

Schedule 1

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	**Expenditures Chargeable to Current Year**	Variance Over (Under)
Regulatory Basis Fund Types						
General Funds						
General Fund	$ 2,785,481	(90,136)	1,000	2,696,345	**2,696,345**	-
Supplemental General Fund	844,480	(20,059)	5,562	829,983	**829,983**	-
Special Purpose Funds						
Bilingual Education Fund	48,276	-	-	48,276	**4,452**	(43,824)
Capital Outlay Fund	1,226,970	-	-	1,226,970	**399,489**	(827,481)
Driver Training Fund	54,741	-	-	54,741	**10,002**	(44,739)
Food Service Fund	477,387	-	-	477,387	**338,010**	(139,377)
Special Education Fund	728,180	-	-	728,180	**315,487**	(412,693)
Career and Postsecondary Education Fund	226,927	-	-	226,927	**136,853**	(90,074)
Gifts and Grants Fund	145,649	-	-	145,649	**118,061**	(27,588)
Professional Development Fund	29,058	-	-	29,058	**22,579**	(6,479)
KPERS Special Retirement Contribution Fund	352,966	-	-	352,966	**299,779**	(53,187)
Preschool Aged At Risk Fund	24,230	-	-	24,230	**-**	(24,230)
At Risk (K-12) Fund	306,411	-	-	306,411	**306,411**	-
Recreation Commission Fund	243,191	-	-	243,191	**251,820**	8,629

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Mineral Severance Taxes	$ 313	**10,055**	-	10,055
Special Education Aid	219,067	**192,435**	247,432	(54,997)
Equalization Aid	2,278,094	**2,497,805**	2,538,049	(40,244)
Other State Aid	1,575	**1,000**	-	1,000
Total Receipts	2,499,049	**2,701,295**	2,785,481	(84,186)
Expenditures				
Instruction	1,273,951	**1,259,683**	1,670,000	(410,317)
General Administration	149,950	**152,726**	164,000	(11,274)
School Administration	160,814	**125,236**	174,500	(49,264)
Transfers Out	914,334	**1,158,700**	776,981	381,719
Adjustment to Comply with Legal Max	-	**-**	(90,136)	90,136
Legal General Fund Budget	2,499,049	**2,696,345**	2,695,345	1,000
(a) Adjustment for Qualifying Budget Credits	-	**-**	1,000	(1,000)
Total Expenditures	2,499,049	**2,696,345**	2,696,345	-
Receipts Over (Under) Expenditures	-	**4,950**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**4,950**		

(a) Adjustment for Qualifying Budget Credits

Other State Aid in Excess of Amount Budgeted	$ 1,000

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Supplemental General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenues				
Ad Valorem Tax	$ 734,639	**719,076**	765,315	(46,239)
Delinquent Tax	10,947	**13,019**	3,758	9,261
Motor Vehicle Tax	51,275	**57,029**	50,855	6,174
Recreational Vehicle Tax	1,026	**975**	952	23
Intergovernmental Revenues				
State Aid	267	**2,146**	2,111	35
Reimbursements	-	**5,562**	-	5,562
Miscellaneous Income	4,538	**-**	-	-
Total Receipts	802,692	**797,807**	822,991	(25,184)
Expenditures				
Instruction	58,445	**114,159**	67,839	46,320
Instructional Support Services	36,421	**47,464**	41,500	5,964
General Administration	33,416	**41,960**	45,000	(3,040)
School Administration	10,473	**8,194**	14,000	(5,806)
Operations and Maintenance	323,940	**377,660**	417,500	(39,840)
Transportation	147,917	**161,566**	178,500	(16,934)
Transfers Out	163,533	**78,980**	80,141	(1,161)
Adjustment to Comply with Legal Max	-	**-**	(20,059)	20,059
Legal Supplemental General Fund Budget	774,145	**829,983**	824,421	5,562
(a) Adjustment for Qualifying Budget Credits	-	**-**	5,562	(5,562)
Total Expenditures and Legal Supplemental General Fund Budget	774,145	**829,983**	829,983	-
Receipts Over (Under) Expenditures	28,547	**(32,176)**		
Unencumbered Cash - Beginning	122,642	**151,246**		
Prior Year Cancelled Encumbrances	57	**-**		
Unencumbered Cash - Ending	$ 151,246	**119,070**		

(a) Adjustment for Qualifying Budget Credits

Reimbursements in Excess of Amount Budgeted	$ 5,562

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Bilingual Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 36,824	**4,452**	48,276	(43,824)
Expenditures				
Instruction	40,980	**4,452**	48,276	(43,824)
Receipts Over (Under) Expenditures	(4,156)	**-**		
Unencumbered Cash - Beginning	4,156	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Capital Outlay Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Ad Valorem Tax	$ 248,732	**239,979**	208,778	31,201
Delinquent Tax	4,726	**5,287**	1,253	4,034
Motor Vehicle Tax	24,396	**22,987**	21,324	1,663
Recreational Vehicle Tax	486	**385**	399	(14)
Interest Income	7,637	**41,297**	-	41,297
Miscellaneous Income	-	**61,557**	56,601	4,956
Transfers In	-	**423,367**	-	423,367
Total Receipts	285,977	**794,859**	288,355	506,504
Expenditures				
Instruction	49,838	**70,553**	51,947	18,606
Student Support Services	-	**-**	60,000	(60,000)
Instructional Support Services	7,918	**8,812**	27,500	(18,688)
General Administration	-	**-**	137,523	(137,523)
School Administration	7,912	**-**	10,000	(10,000)
Operations and Maintenance	81,095	**112,531**	160,000	(47,469)
Student Transportation Services	59,727	**10,403**	430,000	(419,597)
Facility Acquisition and Construction	255,544	**197,190**	350,000	(152,810)
Total Expenditures	462,034	**399,489**	1,226,970	(827,481)
Receipts Over (Under) Expenditures	(176,057)	**395,370**		
Unencumbered Cash - Beginning	918,308	**745,100**		
Prior Year Cancelled Encumbrances	2,849	**-**		
Unencumbered Cash - Ending	$ 745,100	**1,140,470**		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Driver Training Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ -	**-**	4,725	(4,725)
Transfers In	1,000	**10,000**	10,000	-
Total Receipts	1,000	**10,000**	14,725	(4,725)
Expenditures				
Instruction	621	**7,224**	48,750	(41,526)
Vehicle Operations and Maintenance	30	**2,242**	-	2,242
Operations and Maintenance	511	**536**	5,991	(5,455)
Total Expenditures	1,162	**10,002**	54,741	(44,739)
Receipts Over (Under) Expenditures	(162)	**(2)**		
Unencumbered Cash - Beginning	40,179	**40,017**		
Unencumbered Cash - Ending	$ 40,017	**40,015**		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Food Service Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 1,818	**1,894**	1,556	338
Federal Aid	239,235	**154,219**	196,876	(42,657)
Charges for Services	4,975	**74,367**	21,067	53,300
Miscellaneous Income	1,934	**13,774**	-	13,774
Transfers In	137,737	**77,493**	140,003	(62,510)
Total Receipts	385,699	**321,747**	359,502	(37,755)
Expenditures				
Operations and Maintenance	24,331	**23,214**	65,387	(42,173)
Food Service Operation	329,356	**314,796**	412,000	(97,204)
Total Expenditures	353,687	**338,010**	477,387	(139,377)
Receipts Over (Under) Expenditures	32,012	**(16,263)**		
Unencumbered Cash - Beginning	86,038	**118,050**		
Unencumbered Cash - Ending	$ 118,050	**101,787**		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Special Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Federal Aid - COVID	$ 12,698	**-**	-	-
Transfers In	544,125	**231,663**	247,432	(15,769)
Total Receipts	556,823	**231,663**	247,432	(15,769)
Expenditures				
Instruction	370,024	**315,487**	728,180	(412,693)
Receipts Over (Under) Expenditures	186,799	**(83,824)**		
Unencumbered Cash - Beginning	318,896	**505,695**		
Unencumbered Cash - Ending	$ 505,695	**421,871**		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Miscellaneous	$ 9,071	**3,675**	-	3,675
Transfers In	161,089	**140,000**	100,000	40,000
Total Receipts	170,160	**143,675**	100,000	43,675
Expenditures				
Instruction	126,192	**134,552**	217,427	(82,875)
Operations and Maintenance	4,860	**2,301**	9,500	(7,199)
Total Expenditures	131,052	**136,853**	226,927	(90,074)
Receipts Over (Under) Expenditures	39,108	**6,822**		
Unencumbered Cash - Beginning	87,832	**126,940**		
Unencumbered Cash - Ending	$ 126,940	**133,762**		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Gifts and Grants Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Federal Aid	$ 614	**30,842**	-	30,842
State Aid	-	**5,202**	-	5,202
Interest Income	-	**52**	-	52
Contributions and Donations	19,000	**172,546**	90,000	82,546
Total Receipts	19,614	**208,642**	90,000	118,642
Expenditures				
Instruction	22,199	**13,835**	45,000	(31,165)
Miscellaneous	-	**104,226**	100,649	3,577
Total Expenditures	22,199	**118,061**	145,649	(27,588)
Receipts Over (Under) Expenditures	(2,585)	**90,581**		
Unencumbered Cash - Beginning	49,232	**46,647**		
Unencumbered Cash - Ending	$ 46,647	**137,228**		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Professional Development Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ -	**1,695**	3,000	(1,305)
Transfers In	9,000	**30,000**	5,000	25,000
Total Receipts	9,000	**31,695**	8,000	23,695
Expenditures				
Instructional Support Services	8,565	**22,579**	29,058	(6,479)
Receipts Over (Under) Expenditures	435	**9,116**		
Unencumbered Cash - Beginning	20,623	**21,058**		
Unencumbered Cash - Ending	$ 21,058	**30,174**		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance Over (Under)
Receipts				
Intergovernmental Revenues				
State Aid	$ 294,138	**299,779**	352,966	(53,187)
Expenditures				
Instruction	194,782	**182,602**	215,000	(32,398)
Student Support Services	-	**12,740**	15,000	(2,260)
Instructional Support Services	7,643	**21,233**	25,000	(3,767)
General Administration	15,285	**21,233**	25,000	(3,767)
School Administration	19,107	**-**	-	-
Central Services	-	**-**	25,000	(25,000)
Operations and Maintenance	19,107	**21,233**	25,000	(3,767)
Student Transportation Services	19,107	**26,389**	-	26,389
Food Service	19,107	**14,349**	22,966	(8,617)
Total Expenditures	294,138	**299,779**	352,966	(53,187)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Contingency Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts	$ -	**-**
Expenditures	-	**-**
Receipts Over (Under) Expenditures	-	**-**
Unencumbered Cash - Beginning	302,285	**302,285**
Unencumbered Cash - Ending	$ 302,285	**302,285**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Preschool Aged At Risk Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Tuition	$ -	**-**	24,230	(24,230)
Expenditures				
Instruction	-	**-**	24,230	(24,230)
Receipts Over (Under) Expenditures	-	**-**		
Unencumbered Cash - Beginning	-	**-**		
Unencumbered Cash - Ending	$ -	**-**		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
At Risk (K-12) Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Transfers In	$ 188,092	**320,705**	306,411	14,294
Expenditures				
Instruction	238,733	**306,410**	306,411	(1)
Receipts Over (Under) Expenditures	(50,641)	**14,295**		
Unencumbered Cash - Beginning	50,641	**-**		
Unencumbered Cash - Ending	$ -	**14,295**		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Student Material Revolving Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Fees for Materials	$	7,029	**5,935**
Expenditures			
Instruction		-	**105**
Receipts Over (Under) Expenditures		7,029	**5,830**
Unencumbered Cash - Beginning		15,064	**22,093**
Unencumbered Cash - Ending	$	22,093	**27,923**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Textbook Rental Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Textbook Rental Income	$	9,993	**10,274**
Expenditures			
Instruction		2,176	**36,424**
Receipts Over (Under) Expenditures		7,817	**(26,150)**
Unencumbered Cash - Beginning		55,443	**63,260**
Unencumbered Cash - Ending	$	63,260	**37,110**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Federal Funds Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Intergovernmental Revenues		
Federal Aid - Title I	$ 57,664	**62,704**
Federal Aid - Title II A Teacher Quality	10,347	**10,826**
Federal Aid - Title IV	12,771	**12,865**
Federal Aid - Small Rural Schools Achievement	21,383	**19,858**
Federal Aid - ESSER	195,888	**440,247**
Total Receipts	298,053	**546,500**
Expenditures		
Instruction	546,540	**355,106**
Receipts Over (Under) Expenditures	(248,487)	**191,394**
Unencumbered Cash - Beginning	**57,093**	**(191,394)**
Unencumbered Cash - Ending	$ (191,394)	**-**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Recreation Commission Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Current Year		
	Prior Year Actual	**Actual**	Budget	Variance Over (Under)
Receipts				
Intergovernmental Revenues				
Ad Valorem Tax	$ 227,346	**228,349**	202,964	25,385
Delinquent Tax	3,502	**4,286**	1,157	3,129
Motor Vehicle Tax	18,299	**18,805**	17,005	1,800
Recreational Vehicle Tax	365	**319**	318	1
Other Revenue From Local Sources	-	**-**	22,000	(22,000)
Total Receipts	249,512	**251,759**	243,444	8,315
Expenditures				
Appropriations	249,512	**251,820**	243,191	8,629
Receipts Over (Under) Expenditures	-	**(61)**		
Unencumbered Cash - Beginning	61	**61**		
Unencumbered Cash - Ending	$ 61	**-**		

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Alice Gillispie Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest Income	$ 23	**60**
Donations	-	**7**
Total Receipts	23	**67**
Expenditures		
Scholarships	1,500	**1,500**
Receipts Over (Under) Expenditures	(1,477)	**(1,433)**
Unencumbered Cash - Beginning	25,431	**23,954**
Unencumbered Cash - Ending	$ 23,954	**22,521**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Pauline Wagner Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts	$ -	**-**
Expenditures		
Scholarships	-	**257**
Receipts Over (Under) Expenditures	-	**(257)**
Unencumbered Cash - Beginning	257	**257**
Unencumbered Cash - Ending	$ 257	**-**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Don Worley Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest Income	$ 1	**1**
Expenditures		
Scholarships	100	**100**
Receipts Over (Under) Expenditures	(99)	**(99)**
Unencumbered Cash - Beginning	632	**533**
Unencumbered Cash - Ending	$ 533	**434**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Short Term Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	6,201	**11,510**
Expenditures			
Scholarships		7,300	**7,400**
Receipts Over (Under) Expenditures		(1,099)	**4,110**
Unencumbered Cash - Beginning		11,453	**10,354**
Unencumbered Cash - Ending	$	10,354	**14,464**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Carl Sperry Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest Income	$ 10	**28**
Expenditures		
Scholarships	500	**500**
Receipts Over (Under) Expenditures	(490)	**(472)**
Unencumbered Cash - Beginning	11,461	**10,971**
Unencumbered Cash - Ending	$ 10,971	**10,499**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
G and P Faulkender Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest Income	$ -	**2**
Expenditures		
Scholarships	-	**100**
Receipts Over (Under) Expenditures	-	**(98)**
Unencumbered Cash - Beginning	733	**733**
Unencumbered Cash - Ending	$ 733	**635**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Larry Walz Music Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest Income	$ 1	**2**
Expenditures		
Scholarships	300	**300**
Receipts Over (Under) Expenditures	(299)	**(298)**
Unencumbered Cash - Beginning	1,239	**940**
Unencumbered Cash - Ending	$ 940	**642**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Jean Ann Confer Memorial Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest Income	$ -	**12**
Donations	-	**4,450**
Total Receipts	-	**4,462**
Expenditures	-	**-**
Receipts Over (Under) Expenditures	-	**4,462**
Unencumbered Cash - Beginning	-	**-**
Unencumbered Cash - Ending	$ -	**4,462**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Ray Huffman Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest Income	$ 10	**26**
Expenditures		
Scholarships	1,000	**1,000**
Receipts Over (Under) Expenditures	(990)	**(974)**
Unencumbered Cash - Beginning	11,572	**10,582**
Unencumbered Cash - Ending	$ 10,582	**9,608**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Kevin Brown Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Donations	$ 3,000	**3,000**
Interest Income	2	**12**
Total Receipts	3,002	**3,012**
Expenditures		
Scholarships	300	**3,300**
Receipts Over (Under) Expenditures	2,702	**(288)**
Unencumbered Cash - Beginning	1,916	**4,618**
Unencumbered Cash - Ending	$ 4,618	**4,330**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Gordon and Betty Orth Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest Income	$ 2	**3**
Expenditures		
Scholarships	500	**500**
Receipts Over (Under) Expenditures	(498)	**(497)**
Unencumbered Cash - Beginning	2,043	**1,545**
Unencumbered Cash - Ending	$ 1,545	**1,048**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
2013 Anonymous Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest Income	$ 1	**-**
Donations	-	**33**
Total Receipts	1	**33**
Expenditures		
Scholarships	400	**400**
Receipts Over (Under) Expenditures	(399)	**(367)**
Unencumbered Cash - Beginning	966	**567**
Unencumbered Cash - Ending	$ 567	**200**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Pete Kinen Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest Income	$ 1	**-**
Expenditures		
Scholarships	1,136	**-**
Receipts Over (Under) Expenditures	(1,135)	**-**
Unencumbered Cash - Beginning	1,135	**-**
Unencumbered Cash - Ending	$ -	**-**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Lorence Youngquist Memorial Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest Income	$ 8	**21**
Expenditures		
Scholarships	500	**500**
Receipts Over (Under) Expenditures	(492)	**(479)**
Unencumbered Cash - Beginning	8,846	**8,354**
Unencumbered Cash - Ending	$ 8,354	**7,875**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Francis Bishop Memorial Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		Prior Year Actual	**Current Year Actual**
Receipts			
Donations	$	500	**2,050**
Expenditures			
Scholarships		500	**1,050**
Receipts Over (Under) Expenditures		-	**1,000**
Unencumbered Cash - Beginning		-	**-**
Unencumbered Cash - Ending	$	-	**1,000**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Serilda Thompson Memorial Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Interest Income	$ 8	**23**
Expenditures		
Scholarships	500	**500**
Receipts Over (Under) Expenditures	(492)	**(477)**
Unencumbered Cash - Beginning	9,420	**8,928**
Unencumbered Cash - Ending	$ 8,928	**8,451**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Roland Hoffman Memorial Scholarship Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	Prior Year Actual	**Current Year Actual**
Receipts		
Donations	$ **75,347**	**10,962**
Interest Income	**-**	**215**
Total Receipts	75,347	**11,177**
Expenditures	**-**	**4,000**
Receipts Over (Under) Expenditures	75,347	**7,177**
Unencumbered Cash - Beginning	**-**	**75,347**
Unencumbered Cash - Ending	$ 75,347	**82,524**

Schedule 3

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Cash Balance	Receipts	Disbursements	**Ending Cash Balance**
High School				
Class of 2022	$ 967	-	967	**-**
Class of 2023	3,565	-	3,565	**-**
Class of 2024	549	5,474	3,281	**2,742**
Class of 2025	401	1,299	-	**1,700**
Class of 2026	-	4,755	3,454	**1,301**
Class of 2027	-	411	-	**411**
Class of 2028	-	50	-	**50**
Art Club	-	231	-	**231**
FFA	7,718	35,613	38,405	**4,926**
Indian Band	6,173	7,396	9,424	**4,145**
Dance Team	2,836	2,888	3,741	**1,983**
Drama	25	229	-	**254**
Special Cheer	2,675	2,897	2,636	**2,936**
Book Rental	-	5,136	5,136	**-**
Industrial Arts	-	3,549	3,549	**-**
Towel Fund	-	940	940	**-**
Vocational Shop	-	520	520	**-**
KS State Historical Society	40	-	-	**40**
JH Music Festival	414	-	-	**414**
Total Agency Funds	$ 25,363	71,388	75,618	**21,133**

UNIFIED SCHOOL DISTRICT NO. 297 ST. FRANCIS, KANSAS
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2023

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	**Ending Unencumbered Cash Balance**	Add Encumbrances and Accounts Payable	**Ending Cash Balance**
Gate Receipts							
High School Athletics	$ 42,537	-	31,975	31,249	**43,263**	-	**43,263**
Grade School Athletics	-	-	880	880	**-**	-	**-**
Total Gate Receipts	42,537	-	32,855	32,129	**43,263**	-	**43,263**
School Projects							
High School							
Annual	11,745	-	10,744	19,501	**2,988**	-	**2,988**
Emergency Disaster Fund	2,237	-	-	-	**2,237**	-	**2,237**
Yearbook Special Account	3,132	-	4,968	2,892	**5,208**	-	**5,208**
Student Activity	26,981	-	38,579	39,043	**26,517**	-	**26,517**
Total High School	44,095	-	54,291	61,436	**36,950**	-	**36,950**
Grade School							
General	7,329	-	2,513	2,582	**7,260**	-	**7,260**
Activity	4,906	-	3,715	2,292	**6,329**	-	**6,329**
Total Grade School	12,235	-	6,228	4,874	**13,589**	-	**13,589**
Total School Projects	56,330	-	60,519	66,310	**50,539**	-	**50,539**
Total District Activity Funds	$ 98,867	-	93,374	98,439	**93,802**	-	**93,802**