CALDWELL UNIFIED SCHOOL DISTRICT NO. 360
FINANCIAL REPORTING ENTITY
CALDWELL, KANSAS

FINANCIAL STATEMENT
JUNE 30, 2024

BFR

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
TABLE OF CONTENTS
JUNE 30, 2024

	Page
Independent Auditors' Report	1 – 4
Financial Statement	
Summary of Cash Receipts, Expenditures, and Unencumbered Cash	5
Notes to Financial Statement	6 – 13
Regulatory-Required Supplementary Information	
Summary of Expenditures - Actual and Budget	14
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	15
Supplemental General Fund	16
Preschool-Aged At-Risk Fund	17
At Risk (K-12) Fund	18
Bilingual Education Fund	19
Virtual Education Fund	20
Capital Outlay Fund	21
Driver Training Fund	22
Food Service Fund	23
Professional Development Fund	24
Parent Education Fund	25
Special Education Fund	26
Career and Postsecondary Education Fund	27
KPERS Contribution Fund	28
Bond & Interest Fund	29
Schedule of Cash Receipts and Expenditures - Actual	
Federal Funds	30
Gifts and Grants Fund	31
Contingency Reserve Fund	32
Textbook & Student Material Revolving Fund	33
Insurance Fund	34
Schedule of Cash Receipts and Expenditures - Capital Projects	35
Schedule of Cash Receipts and Cash Disbursements	
Agency Funds	36
Schedule of Cash Receipts, Expenditures, and Unencumbered Cash	
District Activity Funds	37
Schedule of Cash Receipts and Expenditures - Actual and Budget	
Recreation Commission Fund	38

BFR

INDEPENDENT AUDITORS' REPORT

Board of Education
Caldwell Unified School District No. 360 Financial Reporting Entity
Caldwell, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **Caldwell Unified School District No. 360 Financial Reporting Entity, Caldwell, Kansas**, as of and for the year ended **June 30, 2024**, and the related notes to the financial statement.

Adverse and Unmodified Opinions

Basis for Adverse Opinion on Accounting Principles Generally Accepted in the United States of America
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of **Caldwell Unified School District No. 360 Financial Reporting Entity, Caldwell, Kansas**, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of **Caldwell Unified School District No. 360 Financial Reporting Entity, Caldwell, Kansas**, as of **June 30, 2024**, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of the report. We are required to be independent of **Caldwell Unified School District No. 360 Financial Reporting Entity, Caldwell, Kansas**, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

BFR CPA, LLC
10000 W. 37th St. N.
Wichita, Kansas 67205-7700

(316) 945-1500
Fax (316) 945-1505
bfr@bfrcpa.com

Board of Education
Caldwell Unified School District No. 360 Financial Reporting Entity

Matter Giving Rise to Adverse Opinion on Accounting Principles Generally Accepted in the United State of America
As discussed in Note 1 of the financial statement, the financial statement is prepared by **Caldwell Unified School District No. 360 Financial Reporting Entity, Caldwell, Kansas**, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about **Caldwell Unified School District No. 360 Financial Reporting Entity, Caldwell, Kansas'** ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditors' Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with auditing standards generally accepted in the United States of America will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with auditing standards generally accepted in the United States of America, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the **Caldwell Unified School District No. 360 Financial Reporting Entity, Caldwell, Kansas'** internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the **Caldwell Unified School District No. 360 Financial Reporting Entity, Caldwell, Kansas'** ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual, schedule of cash receipts and expenditures-capital projects, agency funds schedules of regulatory basis cash receipts and disbursements, district activity funds schedules of regulatory basis cash receipts, expenditures, and unencumbered cash, and Recreation Commission schedule of regulatory basis receipts and expenditures-actual and budget (Regulatory-Required Supplementary Information as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the financial statement as a whole, on the basis of accounting described in Note 1.

Board of Education
Caldwell Unified School District No. 360 Financial Reporting Entity

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the **Caldwell Unified School District No. 360 Financial Reporting Entity, Caldwell, Kansas**, as of and for the year ended June 30, 2023, and have issued our report thereon dated November 29, 2023, which contained an unmodified opinion on the basic financial statement.

The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: https://admin.ks.gov/offices/oar/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2023 (as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

BFR CPA, LLC

BFR CPA, LLC
January 8, 2025

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SUMMARY OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund	$ 0	$ 0	$ 2,833,107	$ 2,833,107	$ 0	$ 216	$ 216
Special Purpose Funds							
Supplemental General	26,505	0	929,833	956,338	0	3,062	3,062
Preschool-Aged At-Risk	0	0	17,223	17,223	0	0	0
At Risk (K-12)	10,180	0	535,717	545,897	0	217	217
Bilingual Education	0	0	0	0	0	0	0
Virtual Education	0	0	4,269	4,269	0	0	0
Capital Outlay	547,567	0	673,053	353,859	866,761	24	866,785
Driver Training	7,675	0	2,175	3,534	6,316	0	6,316
Food Service	87,207	0	147,718	161,607	73,318	41	73,359
Professional Development	0	0	24,070	24,070	0	0	0
Parent Education Program	0	0	7,000	7,000	0	0	0
Special Education	137,451	0	495,821	507,596	125,676	0	125,676
Career and Postsecondary Education	0	0	53,627	53,627	0	11	11
KPERS Contribution	0	0	301,393	301,393	0	0	0
Federal Funds	(210,802)	0	511,960	372,296	(71,138)	13,014	(58,124)
Gifts and Grants	110,484	0	176,923	20,337	267,070	0	267,070
Contingency Reserve	257,024	0	0	1,929	255,095	0	255,095
Textbook & Student Material Revolving	4,600	0	415	4,297	718	0	718
Insurance	0	0	20,093	20,093	0	0	0
District Activity Funds	84,194	0	91,646	89,201	86,639	0	86,639
Bond & Interest Fund	255,112	0	340,286	170,435	424,963	0	424,963
Capital Projects	0	0	11,486	11,486	0	11,486	11,486
Related Municipal Entity							
Recreation Commission	50,139	0	96,432	67,484	79,087	0	79,087
	$ 1,367,336	$ 0	$ 7,274,247	$ 6,527,078	$ 2,114,505	$ 28,071	$ 2,142,576

Composition of Cash:		
	Checking and Money Market Accounts	$ 1,828,665
	Certificates of Deposit	460,000
		2,288,665
	Agency Funds	(146,089)
		$ 2,142,576

The notes to the financial statement are an integral part of this statement.

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
NOTES TO FINANCIAL STATEMENT
JUNE 30, 2024

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Caldwell Unified School District No. 360 Financial Reporting Entity is a municipal corporation established under State of Kansas statutes designed to meet educational requirements at the primary and secondary levels in and around Caldwell, Kansas. The District is governed by an elected seven-member Board of Education. The District's financial statement includes all funds over which the Board of Education exercises financial responsibility. Financial responsibility includes appointment of governing body members, designation of management, the ability to significantly influence operations and accountability for fiscal matters. The financial statement presents **Caldwell Unified School District No. 360 Financial Reporting Entity** (the primary government) and its related municipal entity. The related municipal entity is included in the District's reporting entity because of the significance of its operational and financial relationship with the District.

Recreation Commission - Caldwell USD No. 360 Recreation Commission oversees recreational activities. The Recreation Commission operates as a separate governing body but the District levies the taxes for the Recreation Commission and the Recreation Commission has only the powers granted by statute, K.S.A. 12-1928. The Recreation Commission cannot purchase real property but can acquire real property by gift.

KMAAG Regulatory Basis of Presentation Fund Definitions:

General Fund-the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds-used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund-used to account for the accumulation of resources, including tax levies, transfers from other funds and for payment of general long-term debt.

Capital Projects Fund-used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Funds-funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All

recognized assets and liabilities are measured and reported at cost unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of accounting principles generally accepted in the United States of America and allowing the municipality to use the regulatory basis of accounting.

Budget and Tax Cycle

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond & interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for the year ending June 30, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Federal Funds	Gifts and Grants Fund
Contingency Reserve Fund	Textbook & Student Material Revolving Fund
Insurance Fund	District Activity Funds

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 2 - Defined Benefit Pension Plan:

Plan description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds were transferred to the System.

The 2021 Legislature passed Senate Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $301,393 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $2,817,598. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 3 - Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 4 - Other Post Employment Benefits:

Death and Disability Other Post Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Note 5 - Compensated Absences:

General Leave
Both certified and classified employees begin each year with eleven days general leave. Part-time employees receive general leave days based upon their proportionate number of days worked.

Unused general leave will be allowed to accumulate to fifty (50) days for certified employees. Classified employees are allowed to accumulate to fifty (50) days. Payment above the fifty days (50) is paid out to classified employees at a rate of $40 a day on an annual basis. Certified employees that retire or resign are paid out their general leave at a rate of $40 a day.

Note 6 - Interfund Transactions:

Operating transfers in accordance with K.S.A. 72-7063 were as follows:

	Transfer to:										
Transfer from:	Supplemental General	Preschool-Aged At-Risk	At Risk (K-12)	Virtual Education	Capital Outlay	Professional Development	Parent Education Program	Special Education	Career and Postsecondary Education	Textbook & Student Material	Total
General Fund	$ 0	$ 17,223	$ 419,760	$ 2,977	$ 413,530	$ 1,420	$ 0	$ 395,821	$ 35,813	$ 199	$ 1,286,743
Supplemental General Fund	0	0	115,957	1,292	0	19,023	7,000	100,000	17,814	0	261,086
Contingency Reserve Fund	1,929	0	0	0	0	0	0	0	0	0	1,929
	$ 1,929	$ 17,223	$ 535,717	$ 4,269	$ 413,530	$ 20,443	$ 7,000	$ 495,821	$ 53,627	$ 199	$ 1,549,758

Note 7 - Reimbursed Expenditures:

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Note 8 - Deposits:

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve

Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $2,288,665 and the bank balance was $2,684,929. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $2,002,197 was collateralized with securities held by the pledging financial institutions' agents in the District's name resulting in an amount at risk at one bank of $182,732 which is a violation of K.S.A. 9-1402.

Note 9 - Contingencies:

Grant Programs

The District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Risk Management
The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 10 - Litigation:

The District is a party to various claims, none of which is expected to have a material financial impact on the financial statement.

Note 11 - Subsequent Events:

The District has evaluated subsequent events through January 8, 2025, the date which the financial statement was available to be issued.

Note 12 - Long-Term Debt:

Principal payments are due annually for general obligation bonds on September 1. Interest payments are due semi-annually on March 1 and September 1.

Terms for long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds 2023 Series	4.00 - 6.00	7/19/2023	$5,990,000	9/1/2048

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds 2023 Series	$ 0	$ 5,990,000	$ 0	$ 5,990,000	$ 170,435

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	Total Principal and Interest
2025	$ 55,000	$ 275,006	$ 330,006
2026	95,000	271,256	366,256
2027	105,000	265,731	370,731
2028	115,000	259,131	374,131
2029	125,000	251,931	376,931
2030-2034	820,000	1,125,406	1,945,406
2035-2039	1,145,000	851,056	1,996,056
2040-2044	1,525,000	565,707	2,090,707
2045-2049	2,005,000	213,242	2,218,242
	$ 5,990,000	$ 4,078,466	$ 10,068,466

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund	$ 2,987,696	$ (157,612)	$ 3,023	$ 2,833,107	$ 2,833,107	$ 0
Special Purpose Funds						
Supplemental General	984,317	(34,626)	6,647	956,338	956,338	0
Preschool-Aged At-Risk	32,500	0	0	32,500	17,223	(15,277)
At Risk (K-12)	580,180	0	0	580,180	545,897	(34,283)
Bilingual Education	10,000	0	0	10,000	0	(10,000)
Virtual Education	25,200	0	0	25,200	4,269	(20,931)
Capital Outlay	779,427	0	0	779,427	353,859	(425,568)
Driver Training	12,230	0	0	12,230	3,534	(8,696)
Food Service	265,126	0	0	265,126	161,607	(103,519)
Professional Development	30,000	0	0	30,000	24,070	(5,930)
Parent Education Program	8,000	0	0	8,000	7,000	(1,000)
Special Education	687,451	0	0	687,451	507,596	(179,855)
Career and Postsecondary Education	140,867	0	0	140,867	53,627	(87,240)
KPERS Contribution	324,884	0	0	324,884	301,393	(23,491)
Federal Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	372,296	XXXXXXXXX
Gifts and Grants	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	20,337	XXXXXXXXX
Contingency Reserve	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	1,929	XXXXXXXXX
Textbook & Student Material Revolving	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	4,297	XXXXXXXXX
Insurance	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	20,093	XXXXXXXXX
District Activity Funds	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	89,201	XXXXXXXXX
Bond & Interest Fund	170,435	0	0	170,435	170,435	0
Capital Projects	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	XXXXXXXXX	11,486	XXXXXXXXX
Related Municipal Entity						
Recreation Commission	112,100	0	0	112,100	67,484	(44,616)
	$ 7,150,413	$ (192,238)	$ 9,670	$ 6,967,845	$ 6,527,078	$ (960,406)

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

General Fund	Current Year			
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 3,023	$ 0	$ 3,023
State Sources	2,729,104	2,830,084	2,987,696	(157,612)
	2,729,104	2,833,107	$ 2,987,696	$ (154,589)
Expenditures				
Instruction	797,569	747,892	$ 1,089,157	$ (341,265)
Student Support Services	13,959	3,127	23,120	(19,993)
Instructional Support Staff	6,973	9,551	32,130	(22,579)
General Administration	345,471	317,192	336,150	(18,958)
School Administration	94,991	182,854	174,000	8,854
Operations & Maintenance	128,542	205,098	133,500	71,598
Student Transportation Services	84,861	78,553	94,350	(15,797)
Other Support Services	3,810	2,097	15,000	(12,903)
Transfers	1,252,928	1,286,743	1,090,289	196,454
Adjustment for Qualifying Budget Credits	0	0	3,023	(3,023)
Adjustment to Comply with Legal Max	0	0	(157,612)	157,612
	2,729,104	2,833,107	$ 2,833,107	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Supplemental General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 463,547	$ 446,100	$ 26,410	$ 419,690
County Sources	27,018	31,176	27,607	3,569
State Sources	406,257	450,628	467,058	(16,430)
Transfers	0	1,929	0	1,929
	896,822	929,833	$ 521,075	$ 408,758
Expenditures				
Instruction	609,052	603,390	$ 658,800	$ (55,410)
Student Support Services	0	1,500	0	1,500
Instructional Support Staff	40	195	0	195
General Administration	8,554	10,358	0	10,358
Operations & Maintenance	53,879	71,808	65,000	6,808
Other Support Services	2,471	8,001	5,000	3,001
Transfers	223,413	261,086	255,517	5,569
Adjustment for Qualifying Budget Credits	0	0	6,647	(6,647)
Adjustment to Comply with Legal Max	0	0	(34,626)	34,626
	897,409	956,338	$ 956,338	$ 0
Receipts Over (Under) Expenditures	(587)	(26,505)		
Unencumbered Cash, Beginning	27,092	26,505		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 26,505	$ 0		

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Preschool-Aged At-Risk Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 5,332	$ 17,223	$ 32,500	$ (15,277)
	5,332	17,223	$ 32,500	$ (15,277)
Expenditures				
Instruction	5,332	17,223	$ 32,500	$ (15,277)
	5,332	17,223	$ 32,500	$ (15,277)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

At Risk (K-12) Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 487,472	$ 535,717	$ 570,000	$ (34,283)
	487,472	535,717	$ 570,000	$ (34,283)
Expenditures				
Instruction	484,630	545,897	$ 580,180	$ (34,283)
	484,630	545,897	$ 580,180	$ (34,283)
Receipts Over (Under) Expenditures	2,842	(10,180)		
Unencumbered Cash, Beginning	7,338	10,180		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 10,180	$ 0		

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bilingual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 0	$ 0	$ 10,000	$ (10,000)
	0	0	$ 10,000	$ (10,000)
Expenditures				
Instruction	0	0	$ 10,000	$ (10,000)
	0	0	$ 10,000	$ (10,000)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Virtual Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 9,313	$ 4,269	$ 39,200	$ (34,931)
	9,313	4,269	$ 39,200	$ (34,931)
Expenditures				
Instruction	9,313	4,269	$ 25,200	$ (20,931)
	9,313	4,269	$ 25,200	$ (20,931)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Capital Outlay Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 155,985	$ 176,045	$ 149,545	$ 26,500
County Sources	9,454	9,787	8,621	1,166
State Sources	58,962	73,691	73,694	(3)
Federal Sources	32,926	0	0	0
Transfers	381,064	413,530	0	413,530
	638,391	673,053	$ 231,860	$ 441,193
Expenditures				
Instruction	7,656	6,575	$ 13,000	$ (6,425)
Operations & Maintenance	195,422	184,985	199,650	(14,665)
Transportation	0	1,020	0	1,020
Facility Acquisition & Construction Services	225,382	161,279	566,777	(405,498)
	428,460	353,859	$ 779,427	$ (425,568)
Receipts Over (Under) Expenditures	209,931	319,194		
Unencumbered Cash, Beginning	337,636	547,567		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 547,567	$ 866,761		

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Driver Training Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,600	$ 0	$ 2,800	$ (2,800)
State Sources	1,960	2,175	1,755	420
	4,560	2,175	$ 4,555	$ (2,380)
Expenditures				
Instruction	3,782	3,534	$ 12,230	$ (8,696)
	3,782	3,534	$ 12,230	$ (8,696)
Receipts Over (Under) Expenditures	778	(1,359)		
Unencumbered Cash, Beginning	6,897	7,675		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 7,675	$ 6,316		

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Food Service Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 29,250	$ 29,585	$ 37,370	$ (7,785)
State Sources	1,249	1,226	1,320	(94)
Federal Sources	137,461	116,907	139,229	(22,322)
	167,960	147,718	$ 177,919	$ (30,201)
Expenditures				
Food Service Operation	155,785	161,607	$ 265,126	$ (103,519)
	155,785	161,607	$ 265,126	$ (103,519)
Receipts Over (Under) Expenditures	12,175	(13,889)		
Unencumbered Cash, Beginning	75,032	87,207		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 87,207	$ 73,318		

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Professional Development Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 4,118	$ 3,627	$ 4,481	$ (854)
Transfers	21,585	20,443	25,519	(5,076)
	25,703	24,070	$ 30,000	$ (5,930)
Expenditures				
Instructional Support Staff	25,703	24,070	$ 30,000	$ (5,930)
	25,703	24,070	$ 30,000	$ (5,930)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Parent Education Program Fund		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 0	$ 0	$ 1,000	$ (1,000)
Transfers	7,000	7,000	7,000	0
	7,000	7,000	$ 8,000	$ (1,000)
Expenditures				
Student Support Services	7,000	7,000	$ 8,000	$ (1,000)
	7,000	7,000	$ 8,000	$ (1,000)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Special Education Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Transfers	$ 494,368	$ 495,821	$ 550,000	$ (54,179)
	494,368	495,821	$ 550,000	$ (54,179)
Expenditures				
Instruction	568,700	507,596	$ 687,451	$ (179,855)
	568,700	507,596	$ 687,451	$ (179,855)
Receipts Over (Under) Expenditures	(74,332)	(11,775)		
Unencumbered Cash, Beginning	211,783	137,451		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 137,451	$ 125,676		

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Career and Postsecondary Education Fund

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 6,543	$ 0	$ 9,280	$ (9,280)
Transfers	51,761	53,627	131,587	(77,960)
	58,304	53,627	$ 140,867	$ (87,240)
Expenditures				
Instruction	51,670	53,627	$ 140,867	$ (87,240)
Other Support Services	6,634	0	0	0
	58,304	53,627	$ 140,867	$ (87,240)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

KPERS Contribution Fund

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
State Sources	$ 295,349	$ 301,393	$ 324,884	$ (23,491)
	295,349	301,393	$ 324,884	$ (23,491)
Expenditures				
Instruction	177,209	180,835	$ 194,930	$ (14,095)
Student Support Services	17,721	18,084	19,493	(1,409)
Instructional Support Staff	14,767	15,070	16,244	(1,174)
General Administration	17,721	18,084	19,493	(1,409)
School Administration	17,721	18,084	19,493	(1,409)
Operations & Maintenance	23,628	24,111	25,991	(1,880)
Student Transportation Services	14,768	15,070	16,245	(1,175)
Food Service Operation	11,814	12,055	12,995	(940)
	295,349	301,393	$ 324,884	$ (23,491)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, Beginning	0	0		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 0	$ 0		

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Bond & Interest Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 8,365	$ 340,286	$ 358,281	$ (17,995)
County Sources	11,769	0	0	0
	20,134	340,286	$ 358,281	$ (17,995)
Expenditures				
Debt Service	0	170,435	$ 170,435	$ 0
	0	170,435	$ 170,435	$ 0
Receipts Over (Under) Expenditures	20,134	169,851		
Unencumbered Cash, Beginning	234,978	255,112		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 255,112	$ 424,963		

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Federal Funds

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 365,828	$ 511,960
	365,828	511,960
Expenditures		
Instruction	280,304	315,102
Student Support Services	240,652	37,592
Instructional Support Staff	6,627	0
School Administration	11,885	19,602
Operations & Maintenance	8,320	0
	547,788	372,296
Receipts Over (Under) Expenditures	(181,960)	139,664
Unencumbered Cash, Beginning	(28,842)	(210,802)
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ (210,802)	$ (71,138)

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Gifts and Grants Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 31,904	$ 175,423
State Sources	10,358	0
Federal Sources	31,600	1,500
	73,862	176,923
Expenditures		
Instruction	37,768	1,613
Operations & Maintenance	4,797	498
Other Support Services	6,916	18,226
	49,481	20,337
Receipts Over (Under) Expenditures	24,381	156,586
Unencumbered Cash, Beginning	86,103	110,484
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 110,484	$ 267,070

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Contingency Reserve Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ 0	$ 0
	0	0
Expenditures		
Other Support Services	15,000	0
Transfers	0	1,929
	15,000	1,929
Receipts Over (Under) Expenditures	(15,000)	(1,929)
Unencumbered Cash, Beginning	272,024	257,024
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 257,024	$ 255,095

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Textbook & Student Material Revolving Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 4,794	$ 216
Transfers	18,446	199
	23,240	415
Expenditures		
Instruction	46,999	4,297
	46,999	4,297
Receipts Over (Under) Expenditures	(23,759)	(3,882)
Unencumbered Cash, Beginning	28,359	4,600
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 4,600	$ 718

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

Insurance Fund

	Prior Year Actual	Current Year Actual
Cash Receipts		
Insurance Proceeds	$ 0	$ 20,093
	0	20,093
Expenditures		
Operations & Maintenance	71	20,093
	71	20,093
Receipts Over (Under) Expenditures	(71)	0
Unencumbered Cash, Beginning	71	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 0

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - CAPITAL PROJECTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 0	$ 11,486
	0	11,486
Expenditures		
Operations & Maintenance	0	11,486
	0	11,486
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, Beginning	0	0
Prior Year Canceled Encumbrances	0	0
Unencumbered Cash, Ending	$ 0	$ 0

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
AGENCY FUNDS
SCHEDULE OF CASH RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Student Organization Funds				
Yearbook	$ 12,481	$ 7,983	$ 8,621	$ 11,843
Class of 2024	1,328	2,811	4,139	0
Class of 2025	1,982	2,150	2,919	1,213
Class of 2026	937	4,315	3,373	1,879
Class of 2027	0	932	235	697
Class of 2028	0	150	0	150
Concessions	5,114	28,962	28,999	5,077
F.C.A.	526	0	0	526
Green Jays	235	182	63	354
National Honor Society	461	0	0	461
National Honor Society Trip	9,264	0	45	9,219
Leadership/Career Exploration	143	250	140	253
CHS Cheerleaders	1,647	387	1,065	969
Student Council	1,607	1,366	2,980	(7)
Football	1,178	11,805	2,579	10,404
Basketball	95	3,400	1,169	2,326
Baseball	180	0	0	180
Math	3,894	900	60	4,734
Forensics	487	790	644	633
Bluejay Academy	500	0	0	500
JHS Cheerleaders	1,039	166	909	296
Weightlifting	202	0	0	202
Wellness	234	0	0	234
Backpack Supplies Project	2,210	675	209	2,676
CHS Student Rewards	2,847	400	786	2,461
CHS Help Fund	1,657	400	225	1,832
CHS General Store	956	511	436	1,031
Padlock	305	314	403	216
Vending	4,192	3,414	2,821	4,785
Meal Help	397	310	0	707
Flour Power	5,321	570	295	5,596
FFA/Caldwell Ag Ed Leadership Group	0	16,465	11,018	5,447
FACS Stitchery Store	731	1	0	732
Miscellaneous fees	355	1,604	1,560	399
Sales Tax	0	7,136	7,130	6
Scholarships				
Scholarship	14,081	122	503	13,700
FA Petrik Scholarship	10,264	397	0	10,661
Charles Baker Scholarship	44,427	770	1,500	43,697
Total Agency Funds	$ 131,277	$ 99,638	$ 84,826	$ 146,089

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
DISTRICT ACTIVITY FUNDS
SCHEDULE OF CASH RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Gate Receipts							
Athletics	$ 32,431	$ 0	$ 26,252	$ 21,650	$ 37,033	$ 0	$ 37,033
School play	2,756	0	1,136	815	3,077	0	3,077
	35,187	0	27,388	22,465	40,110	0	40,110
School Projects							
Special project	4,017	0	289	0	4,306	0	4,306
Band	22,122	0	250	299	22,073	0	22,073
Vocal music	5,555	0	1,095	0	6,650	0	6,650
Elementary School activities	6,193	0	4,891	5,343	5,741	0	5,741
	37,887	0	6,525	5,642	38,770	0	38,770
Revolving Funds							
Art fee	579	0	2,022	2,025	576	0	576
Hot lunch	0	0	9,752	9,752	0	0	0
Music	290	0	3	258	35	0	35
Textbook	588	0	4,556	4,561	583	0	583
Towel	276	0	1,066	1,110	232	0	232
Workbook fee	87	0	542	525	104	0	104
Superintendent	500	0	0	0	500	0	500
CHS Principal	250	0	0	0	250	0	250
CES Principal	250	0	0	0	250	0	250
CHS summer school	0	0	0	0	0	0	0
Industrial arts fee	1,476	0	136	430	1,182	0	1,182
Technology fee	1,041	0	4,954	4,993	1,002	0	1,002
Instrument rental	390	0	358	408	340	0	340
Driver education	561	0	2,100	2,050	611	0	611
Remote fee	100	0	0	0	100	0	100
District expenses	(236)	0	2,881	6,330	(3,685)	0	(3,685)
Bluejay Outlet	4,968	0	29,363	28,652	5,679	0	5,679
	11,120	0	57,733	61,094	7,759	0	7,759
Total District Activity Funds	$ 84,194	$ 0	$ 91,646	$ 89,201	$ 86,639	$ 0	$ 86,639

CALDWELL UNIFIED SCHOOL DISTRICT NO. 360 FINANCIAL REPORTING ENTITY
RELATED MUNICIPAL ENTITY
RECREATION COMMISSION
SCHEDULE OF CASH RECEIPTS AND EXPENDITURES -
ACTUAL AND BUDGET
REGULATORY BASIS
FOR THE YEAR ENDED JUNE 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

General Fund	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 68,415	$ 92,813	$ 70,822	$ 21,991
County Sources	3,533	3,619	3,212	407
	71,948	96,432	$ 74,034	$ 22,398
Expenditures				
Community Service Operations	85,532	67,484	$ 112,100	$ (44,616)
	85,532	67,484	$ 112,100	$ (44,616)
Receipts Over (Under) Expenditures	(13,584)	28,948		
Unencumbered Cash, Beginning	63,723	50,139		
Prior Year Canceled Encumbrances	0	0		
Unencumbered Cash, Ending	$ 50,139	$ 79,087		