CITY OF WINCHESTER, KANSAS

FINANCIAL STATEMENT

December 31, 2025

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

CITY OF WINCHESTER, KANSAS
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July 7, 2026

VARNEY
& ASSOCIATES, CPAs, LLC

Mayor and Council Members
City of Winchester, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash balances of City of Winchester, Kansas (the City), as of and for the year ended December 31, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS) and KMAAG. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

CITY OF WINCHESTER, KANSAS **STATEMENT 1**

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended December 31, 2025

Fund	Beginning Unencumbered Cash Balance	Prior Year Canceled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add: Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Funds							
General Fund	$ 11,357	$ -	$ 382,448	$ 279,050	$ 114,755	$ 3,215	$ 117,970
Special Purpose Funds							
Library	3,828	-	18,127	18,125	3,830	-	3,830
Special Highway Fund	72,934	-	12,037	-	84,971	-	84,971
Federal Grant	(2,147)	-	-	-	(2,147)	-	(2,147)
CDBG Housing Recapture	4,750	-	-	-	4,750	-	4,750
Sidewalk Capital Improvement	159,968	-	5,000	-	164,968	-	164,968
Building and Maintenance Equipment	95,486	-	10,000	-	105,486	-	105,486
Police Car Equipment Reserve	8,707	-	2,000	-	10,707	-	10,707
Water and Sewer Utility Reserve	250,521	-	15,000	-	265,521	-	265,521
Donations and Grants	1,117	-	-	-	1,117	-	1,117
Bond and Interest Fund	37	-	20,734	20,734	37	-	37
Business Funds							
Water and Sewer Utility Fund	302,887	-	298,553	401,944	199,496	207	199,703
	$ 909,445	$ -	$ 763,899	$ 719,853	$ 953,491	$ 3,422	$ 956,913
Related Municipal Entity							
Winchester Public Library	59,059	-	106,682	108,040	57,701	-	57,701
Total Reporting Entity	$ 968,504	$ -	$ 870,581	$ 827,893	$ 1,011,192	$ 3,422	$ 1,014,614

Composition of Cash:		
	Checking Accounts	$ 668,204
	Savings Accounts	138,622
	Total Bank Accounts	$ 806,826
	Municipal Investment Pool	150,087
	Total Primary Government	$ 956,913
	Checking Accounts - Library	57,701
	Total Reporting Entity	$ 1,014,614

The accompanying notes are an integral part of this financial statement.

See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Winchester, Kansas (the City) is a municipal corporation governed by an elected five member council. The City as an entity has been defined to include, on a combined basis, (a) the City (b) organizations for which the City is financially accountable; and (c) other organizations for which the nature and significance of their relationship with the City are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The City's only related municipality entity, the Winchester Public Library, is included in these financial statements.

Regulatory Basis Fund Types

The accounts of the City are organized on the basis of funds, each of which is considered a separate accounting entity. The operations of each fund are accounted for with a separate set of self-balancing accounts that comprise its assets, liabilities, fund equity, revenues and expenditures. Government resources are allocated to and accounted for in individual funds based upon the purposes for which they are to be spent and the means by which spending activities are controlled. In the financial statement in this report, the various funds are grouped into generic fund types and broad fund categories as follows:

General Fund - The general fund is the chief operating fund of the City. It is used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds - Special purpose funds are used to account for the proceeds of specific tax levies and other specific revenue sources intended for specified purposes.

Business Funds - Business funds are used to account for funds financed in whole or in part by fees charged to users of the goods or services.

Basis of Accounting

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Reimbursed Expenses

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: equipment reserve fund, capital improvement fund and airport improvement fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimated amounts.

Note 2: Deposits and Investments

As of December 31, 2025, the City has the following investments:

		Investment Maturities (in Years)	
Investment	**Cost**	**Less than 1**	**Rating**
Kansas Municipal Investment Pool	$ 150,087	$ 150,087	N/A

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2152). The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when coverage is 50%. The City does not utilize "peak periods". All deposits were legally secured at December 31, 2025.

As of December 31, 2025, the City's carrying amount of deposits was $806,826 and the bank balance was $836,515. The bank balance was held by one bank, in checking, money market and certificates of deposit. Of the bank balance, $250,000 was covered by federal depository insurance and $586,515 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

As of December 31, 2025, the Library's carrying amount of deposits was $57,701 and the bank balance was $57,701. The bank balance was held by one bank, in checking and savings accounts. The entire balance was covered by federal depository insurance.

Custodial credit risk - investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the government will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party, State statutes require investments to be adequately secured.

As of December 31, 2025 the City had invested $150,087 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of; or obligations that are. insured as to principal and interest, by the U.S. government or any agency thereof; with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

Note 3: Defined Benefit Pension Plan

Plan Description

The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 S. Kansas Avenue, Suite 100, Topeka, KS 66503) or by calling 1-888-275-5737.

Contributions. K.S.A 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 9.71% for fiscal year ended December 31, 2025. Contributions to the pension plan from the City were $11,717 for the year ended December 31, 2025.

Net Pension Liability. At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $94,681. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumption and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

Note 4: Risk Management

The City is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the City carries commercial insurance. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years.

Note 5: Compliance with Kansas Statutes

We noted no violations of Kansas Statutes for the period under audit.

Note 6: Compensated Absences

Sick leave is available at the rate of one day per month. The maximum amount of sick leave is 60 days. Accrued sick leave is not paid upon termination. Vacation leave is available for full time employees and is based on the number of years of service. One week of vacation is available after one year of service. Two weeks of vacation are available after two years of service. After three years of service, one day per year is added to the two weeks earned. The maximum amount of vacation available is three weeks per year. Payment is made to terminated employees for unused vacation leave. The City has not computed or recorded this potential liability.

Note 7: Interfund Transfers

Transfers for the year were as follows:

From	To	Regulatory Authority	Amount
General Fund	Sidewalk Capital Improvement	K.S.A. 12-1,118	$ 5,000.00
General Fund	Building and Maintenance Equipment	K.S.A. 12-1,118	10,000
General Fund	Police Car Equipment Reserve	K.S.A. 12-1,117	2,000
Water and Sewer Utility	Bond and Interest	K.S.A. 12-825d	20,734
Water and Sewer Utility	Water and Sewer Utility Reserve	K.S.A. 12-825d	15,000
Total Transfers			$ 52,734

Note 8: Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the City under this program.

Note 9: Subsequent Events

Management has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, which is the date the financial statement was available to be issued.

Note 10: Changes in Long-Term Debt

ISSUE	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Net Change	Balance End of Year	Interest Paid
General Obligation Bonds										
2012 Issue	2.75%	6/7/12	$ 582,000	6/7/47	$ 342,735	$ -	$ 11,309	$ (11,309)	$ 331,426	$ 9,425
KDHE Loan										
KDHE Revolving Loan	2.57%	9/22/05	383,026	3/1/27	101,072	-	39,657	(39,657)	61,415	2,344
Finance Lease										
2020 Dodge Durango	9.25%	5/3/203	22,013	5/5/28	16,592	-	4,778	(4,778)	11,814	832
TOTAL LONG-TERM DEBT					$ 460,399	$ -	$ 55,744	$ (55,744)	$ 404,655	$ 12,601

Note 11: Maturity of Long-Term Debt

PRINCIPAL	2026	2027	2028	2029	2030	2031-2035	2036-2040	2041-2045	2046-2050	Total
General Obligation Bonds	$ 11,619	$ 11,939	$ 12,267	$ 12,605	$ 12,951	$ 70,300	$ 80,513	$ 92,209	$ 27,023	$ 331,426
KDHE Loan	40,682	20,733	-	-	-	-	-	-	-	61,415
Finance Lease	5,062	5,362	1,390	-	-	-	-	-	-	11,814
Total Principal	$ 57,363	$ 38,034	$ 13,657	$ 12,605	$ 12,951	$ 70,300	$ 80,513	$ 92,209	$ 27,023	$ 404,655
INTEREST										
General Obligation Bonds	$ 9,114	$ 8,795	$ 8,466	$ 8,129	$ 7,782	$ 33,369	$ 23,155	$ 11,460	$ 937	$ 111,207
KDHE Loan	1,319	267	-	-	-	-	-	-	-	1,586
Finance Lease	549	249	13	-	-	-	-	-	-	811
Total Interest	$ 10,982	$ 9,311	$ 8,479	$ 8,129	$ 7,782	$ 33,369	$ 23,155	$ 11,460	$ 937	$ 113,604
TOTAL PRINCIPAL AND INTEREST	$ 68,345	$ 47,345	$ 22,136	$ 20,734	$ 20,733	$ 103,669	$ 103,668	$ 103,669	$ 27,960	$ 518,259

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

SCHEDULE 1

CITY OF WINCHESTER, KANSAS
SUMMARY STATEMENT OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

Fund	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Funds					
General Fund					
General	$ 351,070	$ -	$ 351,070	$ 279,050	$ (72,020)
Special Purpose Funds					
Library	17,500	-	17,500	18,125	625
Special Highway Fund	61,654	-	61,654	-	(61,654)
Bond and Interest Fund	20,734	-	20,734	20,734	-
Business Funds					
Water/Sewer Utility Fund	695,631	-	695,631	401,944	(293,687)
Total Reporting Entity	$ 1,146,589	$ -	$ 1,146,589	$ 719,853	$ (426,736)

See Independent Auditor's Report.

CITY OF WINCHESTER, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes			
Ad Valorem Tax	$ 144,953	$ 162,309	$ (17,356)
Delinquent Tax	6,723	7,000	(277)
Motor Vehicle Tax	17,779	16,160	1,619
RV Tax	175	354	(179)
16/20 Vehicle Tax	735	684	51
Commercial Vehicle Tax	58	11	47
Watercraft Tax	-	91	(91)
Compensating Use Tax	22,224	19,000	3,224
Sales Tax	40,880	42,000	(1,120)
Franchise Tax	43,222	37,000	6,222
Utililty Tax	11,204	-	11,204
Special Alcohol Tax	224	-	224
Licenses, Rent and Permits	11,203	1,250	9,953
Tags and Fines	13,387	1,900	11,487
Charges for Services	(367)	-	(367)
Interest Income	17,907	1,700	16,207
Library State Grant	1,481	-	1,481
Reimbursements	50,220	39,500	10,720
Miscellaneous Revenues	440	-	440
Total Receipts	$ 382,448	$ 328,959	$ 53,489
Departmental Expenditures			
General Government			
Salaries and wages	$ 20,674	$ 40,500	$ (19,826)
Contractual	28,328	30,000	(1,672)
Commodities	32,379	35,000	(2,621)
	$ 81,381	$ 105,500	$ (24,119)
Police			
Salaries and wages	$ 48,256	$ 45,000	$ 3,256
Contractual	864	2,160	(1,296)
Commodities	21,708	22,000	(292)
Capital Outlay	-	2,000	(2,000)
Total	$ 70,828	$ 71,160	$ (332)
Municipal Court			
Salaries and wages	$ 7,676	$ 7,500	$ 176
Contractual	9,803	10,000	(197)
Commodities	914	1,000	(86)
Total	$ 18,393	$ 18,500	$ (107)

(Continued)

CITY OF WINCHESTER, KANSAS
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Departmental Expenditures			
Road, Bridges, Sidewalks			
Contractual	$ -	$ 3,000	$ (3,000)
Commodities	15,128	15,500	(372)
Capital Outlay	-	6,830	(6,830)
Total	$ 15,128	$ 25,330	$ (10,202)
Maintenance			
Salaries and wages	$ 14,406	$ 17,000	$ (2,594)
Contractual	190	7,600	(7,410)
Commodities	9,797	12,880	(3,083)
Capital Outlay	-	4,000	(4,000)
Total	$ 24,393	$ 41,480	$ (17,087)
Parks and Recreation			
Salaries and wages	$ 1,446	$ 2,500	$ (1,054)
Contractual	4,484	6,000	(1,516)
Commodities	6,672	8,000	(1,328)
Total	$ 12,602	$ 16,500	$ (3,898)
Abatement			
Contractual	$ -	$ 15,000	$ (15,000)
Commodities	-	2,000	(2,000)
Capital Outlay	-	5,000	(5,000)
Total	$ -	$ 22,000	$ (22,000)
Other Expenditures			
Transfer to Building and Maintenance Equipment Reserve	$ 10,000	$ 10,000	$ -
Transfer to Sidewalk Capital Improvement	5,000	5,000	-
Transfer to Police Car Reserve	2,000	2,000	-
Library Reimbursable Expenditures	37,844	33,600	4,244
Library State Grant Allocation	1,481	-	1,481
Total	$ 56,325	$ 50,600	$ 5,725
Total Expenditures	$ 279,050	$ 351,070	$ (72,020)
Receipts Over (Under) Expenditures	$ 103,398		
Unencumbered Cash - Beginning	11,357		
Unencumbered Cash - Ending	$ 114,755		

CITY OF WINCHESTER, KANSAS
LIBRARY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Taxes			
Ad Valorem Tax	$ 13,909	$ 15,364	$ (1,455)
Delinquent Tax	822	261	561
Motor Vehicle Tax	2,197	1,996	201
RV Tax	22	44	(22)
16/20 Vehicle Tax	91	84	7
Commercial Vehicle Tax	7	1	6
Watercraft Tax	-	11	(11)
Utililty Tax	1,079	-	1,079
Total Receipts	$ 18,127	$ 17,761	$ 366
Expenditures			
Allocation	$ 18,125	$ 17,500	$ 625
Receipts Over (Under) Expenditures	$ 2		
Unencumbered Cash - Beginning	3,828		
Unencumbered Cash - Ending	$ 3,830		

CITY OF WINCHESTER, KANSAS
SPECIAL HIGHWAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
State of Kansas Gas Tax	$ 12,037	$ 14,230	$ (2,193)
Expenditures			
Contractual Services	$ -	$ 45,000	$ (45,000)
Cash Forward	-	16,654	(16,654)
Total Expenditures	$ -	$ 61,654	$ (61,654)
Receipts Over (Under) Expenditures	$ 12,037		
Unencumbered Cash - Beginning	72,934		
Unencumbered Cash - Ending	$ 84,971		

CITY OF WINCHESTER, KANSAS
FEDERAL GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts	
Interest	$ -
Expenditures	
Commodities	$ -
Receipts Over (Under) Expenditures	$ -
Unencumbered Cash - Beginning	(2,147)
Unencumbered Cash - Ending	$ (2,147)

CITY OF WINCHESTER, KANSAS
CDBG HOUSING RECAPTURE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts	
Transfers In	$ -
Expenditures	
Contractual services	$ -
Receipts Over (Under) Expenditures	$ -
Unencumbered Cash - Beginning	4,750
Unencumbered Cash - Ending	$ 4,750

CITY OF WINCHESTER, KANSAS
SIDEWALK CAPITAL IMPROVEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts		
Transfers In	$	5,000
Expenditures		
Contractual	$	-
Receipts Over (Under) Expenditures	$	5,000
Unencumbered Cash - Beginning		159,968
Unencumbered Cash - Ending	$	164,968

CITY OF WINCHESTER, KANSAS
BUILDING AND MAINTENANCE EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts		
Transfers In	$	10,000
Expenditures		
Commodities	$	-
Receipts Over (Under) Expenditures	$	10,000
Unencumbered Cash - Beginning		95,486
Unencumbered Cash - Ending	$	105,486

CITY OF WINCHESTER, KANSAS
POLICE CAR EQUIPMENT RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts		
Transfers In	$	2,000
Expenditures		
Commodities	$	-
Receipts Over (Under) Expenditures	$	2,000
Unencumbered Cash - Beginning		8,707
Unencumbered Cash - Ending	$	10,707

CITY OF WINCHESTER, KANSAS
WATER AND SEWER UTILITY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts		
Transfers In	$	15,000
Expenditures		
Commodities	$	-
Receipts Over (Under) Expenditures	$	15,000
Unencumbered Cash - Beginning		250,521
Unencumbered Cash - Ending	$	265,521

CITY OF WINCHESTER, KANSAS
DONATIONS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts	
Donations	$ -
Expenditures	
Miscellaneous	$ -
Receipts Over (Under) Expenditures	$ -
Unencumbered Cash - Beginning	1,117
Unencumbered Cash - Ending	$ 1,117

CITY OF WINCHESTER, KANSAS
BOND AND INTERST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Transfers In	$ 20,734	$ 20,734	$ -
Expenditures			
Debt Service	$ 20,734	$ 20,734	$ -
Receipts Over (Under) Expenditures	$ -		
Unencumbered Cash - Beginning	37		
Unencumbered Cash - Ending	$ 37		

CITY OF WINCHESTER, KANSAS
WATER/SEWER UTILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025

	Actual	Budget	Variance Over (Under)
Receipts			
Water Receipts	$ 107,410	$ 112,000	$ (4,590)
Sewer Receipts	143,001	153,000	(9,999)
Deposits and Late Charges	6,959	4,000	2,959
Sanitation	41,153	37,000	4,153
Miscellaneous	30	-	30
Total Receipts	$ 298,553	$ 306,000	$ (7,447)
Expenditures			
Personnel Services	$ 113,048	$ 73,000	$ 40,048
Commodities	20,644	16,500	4,144
Contractual	114,449	20,500	93,949
Sanitation	41,653	36,500	5,153
Utilities	10,020	12,000	(1,980)
Maintenance and Repairs	24,396	45,650	(21,254)
Capital Outlay	-	25,000	(25,000)
Debt Service	42,000	37,670	4,330
Operating Transfers	35,734	35,734	-
Cash Forward	-	393,077	(393,077)
Total Expenditures	$ 401,944	$ 695,631	$ (293,687)
Receipts Over (Under) Expenditures	$ (103,391)		
Unencumbered Cash - Beginning	302,887		
Unencumbered Cash - Ending	$ 199,496		

CITY OF WINCHESTER, KANSAS
WINCHESTER PUBLIC LIBRARY
SCHEDULE OF RECEIPTS AND EXPENDITURES - RELATED MUNICIPAL ENTITY - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025

Receipts	$	106,682
Expenditures	$	108,040
Receipts Over (Under) Expenditures	$	(1,358)
Unencumbered Cash - Beginning		59,059
Unencumbered Cash - Ending	$	57,701