

**UNIFIED SCHOOL DISTRICT NUMBER 419  
CANTON, KANSAS**

**FINANCIAL STATEMENT**

**FISCAL YEAR ENDED JUNE 30, 2020**



**Unified School District Number 419  
Canton, Kansas**

**Fiscal Year Ended June 30, 2020**

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**Unified School District Number 419  
Canton, Kansas**

**Fiscal Year Ended June 30, 2020**

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## INDEPENDENT AUDITOR'S REPORT

Board of Education  
Unified School District Number 419  
Box 317  
Canton, KS 67428

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District Number 419, Canton, Kansas, a Municipality, as of and for the year ended June 30, 2020, and the related notes to the financial statement.

### *Management's Responsibility for the Financial Statement*

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### *Auditor's Responsibility*

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As described in Note 1 of the financial statement, the financial statement is prepared by Unified School District Number 419 on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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### ***Adverse Opinion on U.S. Generally Accepted Accounting Principles***

In our opinion, because of the significance of the matter discussed in the “Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles” paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District Number 419 as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

### ***Unmodified Opinion on Regulatory Basis of Accounting***

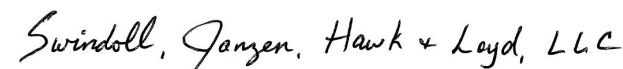
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District Number 419 as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### ***Other Matters***

#### ***Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the Unified School District 419, Canton, Kansas, as of and for the year ended June 30, 2019 (not presented herein), and have issued our report thereon dated August 22, 2019, which contained an unmodified opinion on the basic financial statement. The 2019 basic financial statement and our accompanying report are not presented herein, but are available in electronic form on the website of the Kansas Department of Administration at the following link <http://admin.ks.gov/offices/chief-financial-officer/municipal-services>. The 2019 Actual column (2019 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2020 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2019 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2019 basic financial statement. The 2019 comparative information was subjected to the auditing procedures applied in the audit of the 2019 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2019 basic financial statement or to the 2019 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2019 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole, for the year ended June 30, 2019, on the basis of accounting described in Note 1.



Swindoll, Janzen, Hawk and Loyd, LLC

Certified Public Accountants

McPherson, KS

August 18, 2020

**Unified School District Number 419  
Canton, Kansas**

**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

	<b>Beginning Unencumbered Cash Balance</b>	<b>Receipts</b>	<b>Expenditures</b>	<b>Ending Unencumbered Cash Balance</b>	<b>Add Encumbrances and Accounts Payable</b>	<b>Ending Cash Balance</b>
<b>GENERAL FUNDS:</b>						
General Fund	\$ -	\$ 3,063,280	\$ 3,063,280	\$ -	\$ 175,609	\$ 175,609
Supplemental General Fund	75,650	1,040,544	1,029,070	87,124	109,803	196,927
<b>SPECIAL PURPOSE FUNDS:</b>						
At Risk (4 Yr Old) Fund	7,617	29,000	28,373	8,244	4,731	12,975
At Risk (K-12) Fund	25,583	281,000	275,602	30,981	31,500	62,481
Bilingual Fund	-	1,350	1,350	-	-	-
Virtual Education Fund	-	5,000	5,000	-	1,700	1,700
Capital Outlay Fund	282,905	323,386	233,974	372,317	-	372,317
Driver Training Fund	22,991	11,005	5,898	28,098	2,739	30,837
Food Service Fund	63,308	224,546	224,880	62,974	20,185	83,159
Professional Development Fund	40,214	4,933	4,129	41,018	-	41,018
Special Education Fund	208,183	760,873	746,395	222,661	-	222,661
Career and Postsecondary Education Fund	35,281	67,848	64,962	38,167	2,379	40,546
KPERs Special Retirement Contribution Fund	-	313,744	313,744	-	-	-
Contingency Reserve Fund	217,007	31,732	-	248,739	-	248,739
Gift and Grants Fund	9,029	39,498	35,545	12,982	597	13,579
Student Scholarship Fund	280	4,000	3,250	1,030	-	1,030
Textbook & Student Material Revolving Fund	27,290	22,754	2,977	47,067	-	47,067
Title I Fund	-	39,790	39,790	-	237	237
Title II-A Teacher Quality Fund	-	20,063	20,063	-	-	-
TLC Fund	9,252	4,000	6,514	6,738	316	7,054
Gate Receipts	-	96,457	96,457	-	-	-
School Projects	4,131	9,135	7,959	5,307	-	5,307
<b>BOND AND INTEREST FUND:</b>						
Bond and Interest Fund	780,181	642,238	587,988	834,431	-	834,431
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 1,808,902</b>	<b>\$ 7,036,176</b>	<b>\$ 6,797,200</b>	<b>\$ 2,047,878</b>	<b>\$ 349,796</b>	<b>\$ 2,397,674</b>

**COMPOSITION OF CASH:**

Checking Account - Citizens State Bank	\$ 2,083,723
Board Petty Cash Checking Account - Citizens State Bank	1,500
Certificate of Deposit - Farmers State Bank	300,000
Activity Funds Account - High School Checking - State Bank of Canton	59,347
Activity Funds Account - High School Certificates of Deposit - State Bank of Canton	1,972

Total Cash 2,446,542

Agency Funds per Schedule 3 (48,867)

Total Reporting Entity (Excluding Agency Funds) \$ 2,397,675

The notes to the financial statement are an integral part of this statement.

**UNIFIED SCHOOL DISTRICT NUMBER 419  
CANTON, KANSAS**

**NOTES TO THE FINANCIAL STATEMENT**

**FISCAL YEAR ENDED JUNE 30, 2020**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

**(a) *Municipal Financial Reporting Entity***

Unified School District Number 419 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 419 (the District), a municipality.

**(b) *Regulatory Basis Fund Types***

**General Fund**—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Funds**—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund**—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund**—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

**Business Fund**—funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

**Trust Fund**—funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund**—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

**(c) *Basis of Accounting***

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

## **1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)**

### ***(d) Budgetary Information***

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

- 1) Preparation of budget for the succeeding calendar year on or before August 1st.
- 2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- 3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
- 4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds: Contingency Reserve, Textbook & Student Material Revolving, Title II-A Teacher Quality, Title I, TLC, Gifts and Grants, Student Scholarship, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

## **2. COMPLIANCE WITH KANSAS STATUTES**

No statutory violations were noted in the current year.

## **3. DEPOSITS AND INVESTMENTS**

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.



### 3. DEPOSITS AND INVESTMENTS (CONT.)

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk.* Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2020.

At June 30, 2020, the District's carrying amount of deposits was \$2,446,542 and the bank balance was \$2,359,094. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, \$561,847 was covered by federal depository insurance and \$1,797,247 was collateralized with securities held by the pledging institutions' agents in the District's name.

*Custodial credit risk—investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

### 4. IN-SUBSTANCE RECEIPT IN TRANSIT

The District received \$130,614 subsequent to June 30, 2020, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

### 5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-6478	\$ 29,000
General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	194,000
General Fund	Driver Training Fund	K.S.A. 72-6478	5,000
General Fund	Food Service Fund	K.S.A. 72-6478	30,000
General Fund	Bilingual Fund	K.S.A. 72-6478	1,000
General Fund	Special Education Fund	K.S.A. 72-6478	720,000
General Fund	Career and Postsecondary Education Fund	K.S.A. 72-6478	55,000
General Fund	Contingency Reserve Fund	K.S.A. 72-6478	31,732
General Fund	Professional Development Fund	K.S.A. 72-6478	4,000
General Fund	Virtual Education Fund	K.S.A. 72-6478	5,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-6478	28,848
Supplemental General Fund	Bilingual Fund	K.S.A. 72-6478	350
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6478	87,000
Total			<u>\$ 1,190,930</u>

## 6. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2020, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds: Series 2012	2.50 - 3.00%	07-01-12	\$ 8,550,000	09-01-32	\$ 7,640,000	\$ -	\$ 390,000	\$ 7,250,000	\$ 197,988
Capital Leases:									
Concession Building	3.85%	10-18-17	100,000	10-01-22	67,036	-	67,036	-	2,243
LED Lighting	3.75%	10-11-18	109,636	09-11-22	88,129	-	88,129	-	2,849
Total Capital Leases					155,165	-	155,165	-	5,092
Total Contractual Indebtedness					\$ 7,795,165	\$ -	\$ 545,165	\$ 7,250,000	\$ 203,080

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							Total
	2021	2022	2023	2024	2025	2026-2030	2031-2035	
Principal								
General Obligation Bonds: Series 2012	\$ 410,000	\$ 430,000	\$ 455,000	\$ 475,000	\$ 500,000	\$ 2,895,000	\$ 2,085,000	\$ 7,250,000
Interest								
General Obligation Bonds: Series 2012	187,987	177,487	166,425	154,800	142,613	504,688	94,794	1,428,794
Total Principal and Interest	\$ 597,987	\$ 607,487	\$ 621,425	\$ 629,800	\$ 642,613	\$ 3,399,688	\$ 2,179,794	\$ 8,678,794

## 7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

### (a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

### (b) Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERs) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERs that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2020.

### (c) Compensated Absences

Vacation, sick leave and other compensated absences are recorded as expenditures in governmental funds when they are paid.

Certified and classified employees are allowed 80 hours of sick leave per year, with a maximum accumulation of 60 days. Sick leave for part-time certified employees shall be on a proportioned basis. Sick leave benefits for governmental funds are not accrued in the financial statements because they do not vest. When an employee leaves the District, they do not receive any compensation for unused sick leave.

## 7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

### (c) *Compensated Absences (Cont.)*

Classified full-time staff meeting length of service requirements are allowed ten days of paid vacation. The Superintendent is allowed 15 days of vacation per year during the first five years of employment. After five years, 20 days are allowed. Certified staff are not granted paid vacation time.

Certified staff are granted compensated absences in the form of personal leave days. They are allowed three days per year. Days not utilized are paid to the employee with the June paycheck at the rate of 1/190 (x) 0.5 (x) remaining unused days (up to two days) times the employee's salary (excluding all extra pay).

### (d) *Termination Benefits*

The District provides an early retirement program for certain eligible employees. Employees are eligible if they are currently certified employees, eligible for KPERS 85 and OUT, have 15 or more consecutive years of employment in a certified position with the District, and are not more than 67 years of age. Noncertified employees and administrators are also eligible if they are working at least 1,500 hours a year.

The early retirement benefit shall be a monthly payment determined by utilization of the percentage opposite the year of benefit utilization on the following table. The percentage for the year of benefit shall be multiplied by the teacher's last annual contract salary, or the employee's salary paid in the 12 months immediately prior to the date of early retirement, excluding any payment for accumulated sick leave or vacation time. The payment shall be paid monthly (1/12 of benefit for that year), and will cease at the end of the month in which the employees 67th birthday occurs, or at the end of the five year payment period, whichever occurs first. Monthly payments shall begin in July following final action by the board.

<u>Year of Benefit</u>	<u>Annual Salary</u>
1st Year	20%
2nd Year	18%
3rd Year	16%
4th Year	14%
5th Year	12%

Payments to retired employees under this plan were \$32,453 for the year ended June 30, 2020.

## 8. DEFINED BENEFIT PENSION PLAN

### General Information about the Pension Plan

**Plan Description.** The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions.** K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

## 8. DEFINED BENEFIT PENSION PLAN (CONT.)

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.00% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and the statutory contribution rate was 16.15% and 14.41%, respectively, for the fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employers portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$313,744 for the year ended June 30, 2020.

### **Net Pension Liability**

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$2,857,437. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

## 9. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2019 to 2020, and there were no settlements that exceeded insurance coverage in the past three years.

## **10. SUBSEQUENT EVENT**

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

In recent months, the coronavirus (COVID-19) outbreak in the United States has resulted in the temporary closure of schools and operating hours for our offices. There is unprecedented uncertainty surrounding the duration of the pandemic, its potential economic ramifications, and any government actions to mitigate them. Accordingly, while management cannot quantify the financial and other impact to the District as of the date of this report, management believes that a material impact on the District's financial position and results of future operations is reasonably possible. The District was awarded \$33,066 in April 2020 under the CARES Act. The District has not received or spent any of the funds as of June 30, 2020. The funding is in the form of a grant with a 5 year potential expenditure period.

**UNIFIED SCHOOL DISTRICT NUMBER 419  
CANTON, KANSAS**

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

**FOR THE YEAR ENDED JUNE 30, 2020**

**Unified School District Number 419  
Canton, Kansas**

**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis  
(Budgeted Funds Only)**

**For the Year Ended June 30, 2020**

	<b>Certified Budget</b>	<b>Adjustments to Comply with Legal Max</b>	<b>Adjustment for Qualifying Budget Credits</b>	<b>Total Budget for Comparison</b>	<b>Expenditures Chargeable to Current Year</b>	<b>Variance Over (Under)</b>
<b>GENERAL FUNDS:</b>						
General Fund	\$ 3,186,499	\$ (163,440)	\$ 40,221	\$ 3,063,280	\$ 3,063,280	\$ -
Supplemental General Fund	1,074,222	(45,152)	-	1,029,070	1,029,070	-
<b>SPECIAL PURPOSE FUNDS:</b>						
At Risk (4 Yr Old) Fund	30,616	-	-	30,616	28,373	(2,243)
At Risk (K-12) Fund	352,583	-	-	352,583	275,602	(76,981)
Bilingual Fund	1,350	-	-	1,350	1,350	-
Virtual Education Fund	5,000	-	-	5,000	5,000	-
Capital Outlay Fund	586,910	-	-	586,910	233,974	(352,936)
Driver Training Fund	31,371	-	-	31,371	5,898	(25,473)
Food Service Fund	289,478	-	-	289,478	224,880	(64,598)
Professional Development Fund	47,214	-	-	47,214	4,129	(43,085)
Special Education Fund	1,038,183	-	-	1,038,183	746,395	(291,788)
Vocational Education Fund	106,081	-	-	106,081	64,962	(41,119)
KPERS Special Retirement Contribution Fund	404,520	-	-	404,520	313,744	(90,776)
<b>BOND AND INTEREST FUND:</b>						
Bond and Interest Fund	588,088	-	-	588,088	587,988	(100)
<b>Total</b>	<b>\$ 7,742,115</b>	<b>\$ (208,592)</b>	<b>\$ 40,221</b>	<b>\$ 7,573,744</b>	<b>\$ 6,584,645</b>	<b>\$ (989,099)</b>

**Unified School District Number 419**  
Canton, Kansas

**GENERAL FUND**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	2020			Variance Over (Under)
	2019 Actual	Actual	Budget	
Receipts:				
State aid	\$ 2,464,173	\$ 2,609,837	\$ 2,681,579	\$ (71,742)
Special education aid	448,818	413,222	504,920	(91,698)
Miscellaneous reimbursements	37,283	40,221	-	40,221
Total Receipts	2,950,274	3,063,280	\$ 3,186,499	\$ (123,219)
Expenditures:				
Instruction -				
Certified salaries	90,720	123,191	\$ 138,999	\$ (15,808)
Non-certified salaries	69,048	66,216	75,000	(8,784)
Insurance	87,625	91,334	96,000	(4,666)
Social Security	8,213	10,350	12,000	(1,650)
Other benefits	20,321	7,461	10,000	(2,539)
Purchased professional services	19,870	21,218	23,000	(1,782)
Purchased property services	18,278	17,808	22,000	(4,192)
Other purchased services	28,802	21,719	24,000	(2,281)
Teaching supplies	32,224	25,945	35,000	(9,055)
Textbooks	-	18,442	35,000	(16,558)
Supplies	29,116	48,648	40,000	8,648
Property and equipment	3,366	20,577	5,000	15,577
Miscellaneous supplies	51,582	54,231	55,000	(769)
Other	1,528	1,731	2,000	(269)
Student Support Services -				
Certified salaries	24,594	28,982	29,000	(18)
Non-certified salaries	54,271	27,455	29,000	(1,545)
Insurance	5,541	5,326	5,500	(174)
Social Security	5,890	4,103	4,200	(97)
Other benefits	539	416	600	(184)
Other purchased services	16,691	15,737	17,000	(1,263)
Instruction Support Staff -				
Non-certified salaries	34,191	35,934	35,000	934
Insurance	5,141	431	5,500	(5,069)
Social Security	1,795	2,614	2,000	614
Other benefits	2,420	2,731	2,800	(69)
Books and periodicals	2,970	2,462	4,000	(1,538)
General Administration -				
Certified salaries	96,854	91,000	91,000	-
Insurance	4,679	-	-	-



**Unified School District Number 419  
Canton, Kansas**

**GENERAL FUND**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	2020			Variance Over (Under)
	2019 Actual	Actual	Budget	
Expenditures (cont.):				
General Administration (cont.) -				
Social Security	\$ 6,912	\$ 6,261	\$ 7,000	\$ (739)
Other employee benefits	464	524	700	(176)
Insurance	1,825	925	1,000	(75)
Communications	6,151	7,586	6,500	1,086
Other purchased services	65,456	56,861	70,000	(13,139)
Supplies	3,144	1,998	2,500	(502)
Property and equipment	358	3,710	1,000	2,710
Other	4,041	4,707	5,000	(293)
School Administration -				
Certified salaries	160,557	152,354	155,000	(2,646)
Non-certified salaries	74,205	73,359	76,000	(2,641)
Insurance	12,775	17,243	17,000	243
Social Security	16,492	15,566	16,000	(434)
Other employee benefits	2,726	1,283	3,000	(1,717)
Communications	7,622	7,397	8,000	(603)
Other purchased services	4,574	3,395	5,000	(1,605)
Supplies	1,459	1,611	2,500	(889)
Property and equipment	698	777	1,000	(223)
Other	1,415	753	1,500	(747)
Operations and Maintenance -				
Non-certified salaries	176,450	177,242	185,000	(7,758)
Insurance	29,895	31,872	34,000	(2,128)
Social Security	12,506	12,606	13,500	(894)
Other employee benefits	8,438	5,720	9,500	(3,780)
Water/sewer	6,785	8,626	8,000	626
Repairs and maintenance	4,062	8,145	5,000	3,145
Repairs and maintenance	41,884	88,658	50,000	38,658
Insurance	68,957	74,377	75,000	(623)
Other purchased services	9,134	1,637	2,000	(363)
Supplies	20,259	15,027	26,000	(10,973)
Heating	22,583	18,080	26,000	(7,920)
Electricity	90,391	85,751	92,000	(6,249)
Motor fuel	2,701	2,545	4,000	(1,455)
Property and equipment	666	5,493	1,000	4,493
Other	216	564	1,500	(936)

**Unified School District Number 419**  
Canton, Kansas

**GENERAL FUND**

**GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	2020			Variance Over (Under)
	2019 Actual	Actual	Budget	
Expenditures (cont.):				
Vehicle Operating Services -				
Non-certified salaries	\$ 74,875	\$ 80,132	\$ 82,000	\$ (1,868)
Insurance	-	431	-	431
Social Security	5,712	6,042	7,500	(1,458)
Other employee benefits	3,144	2,358	4,000	(1,642)
Mileage	-	1,888	15,000	(13,112)
Insurance	9,772	3,293	4,000	(707)
Motor fuel	23,530	14,481	27,000	(12,519)
Property and equipment	-	50,950	-	50,950
Other	19,528	14,715	23,000	(8,285)
Vehicle & Maintenance Services -				
Other purchased services	14,924	6,481	18,000	(11,519)
Other Support Services -				
Certified salaries	61,016	64,875	65,000	(125)
Non-certified salaries	70,123	77,806	76,000	1,806
Insurance	15,392	16,524	17,000	(476)
Social Security	8,190	9,104	8,500	604
Other employee benefits	433	753	700	53
Outgoing Transfers -				
Food Service Fund	18,000	30,000	20,000	10,000
Driver Training Fund	-	5,000	5,000	-
Professional Development Fund	15,000	4,000	5,000	(1,000)
Special Education Fund	703,565	720,000	770,000	(50,000)
Career and Postsecondary Education Fund	80,000	55,000	60,000	(5,000)
Contingency Reserve Fund	-	31,732	-	31,732
At Risk (4 Year Old) Fund	21,000	29,000	23,000	6,000
At Risk (K-12) Fund	218,000	194,000	240,000	(46,000)
Bilingual Fund	1,000	1,000	1,000	-
Virtual Education Fund	5,000	5,000	5,000	-
Adjustment to comply with legal max	-	-	(163,440)	163,440
Legal General Fund Budget	2,950,274	3,063,280	3,023,059	40,221
Adjustment for qualifying budget credits	-	-	40,221	(40,221)
Total Expenditures	<u>2,950,274</u>	<u>3,063,280</u>	<u>\$ 3,063,280</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**Unified School District Number 419  
Canton, Kansas**

**GENERAL FUND**

**SUPPLEMENTAL GENERAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b>2019 Actual</b>	<b>2020</b>		<b>Variance Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
<b>Receipts:</b>				
Taxes and Shared Revenue -				
Ad valorem property	\$ 717,839	\$ 740,054	\$ 797,673	\$ (57,619)
Delinquent tax	13,271	18,472	11,234	7,238
Motor vehicle tax	75,831	69,847	65,815	4,032
Recreational vehicle tax	9,533	8,518	7,934	584
Supplemental state aid	<u>224,683</u>	<u>203,653</u>	<u>212,589</u>	<u>(8,936)</u>
Total Receipts	<u>1,041,157</u>	<u>1,040,544</u>	<u>\$ 1,095,245</u>	<u>\$ (54,701)</u>
<b>Expenditures:</b>				
Instruction -				
Certified salaries	817,100	848,000	\$ 861,000	\$ (13,000)
Social Security	62,535	64,872	65,872	(1,000)
Other purchased services	20,000	-	-	-
Outgoing Transfers -				
Special Education Fund	55,627	28,848	60,000	(31,152)
At Risk (K-12) Fund	87,000	87,000	87,000	-
Bilingual Education Fund	350	350	350	-
Adjustment to comply with legal max	<u>-</u>	<u>-</u>	<u>(45,152)</u>	<u>45,152</u>
Total Expenditures	<u>1,042,612</u>	<u>1,029,070</u>	<u>\$ 1,029,070</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	(1,455)	11,474		
Unencumbered Cash, Beginning	<u>77,105</u>	<u>75,650</u>		
Unencumbered Cash, Ending	<u>\$ 75,650</u>	<u>\$ 87,124</u>		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**AT RISK (4 YR OLD) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

		<u>2020</u>		
	<u>2019</u>		<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>		<u>Over</u>
				<u>(Under)</u>
Receipts:				
Transfer from General Fund	\$ 21,000	\$ 29,000	\$ 23,000	\$ 6,000
Expenditures:				
Instruction -				
Certified salaries	14,322	21,061	\$ 21,000	\$ 61
Non-certified salaries	4,452	5,244	6,500	(1,256)
Social Security	1,436	2,012	3,000	(988)
Other employee benefits	19	56	116	(60)
Total Expenditures	<u>20,229</u>	<u>28,373</u>	<u>\$ 30,616</u>	<u>\$ (2,243)</u>
Receipts Over (Under) Expenditures	771	627		
Unencumbered Cash, Beginning	<u>6,846</u>	<u>7,617</u>		
Unencumbered Cash, Ending	<u>\$ 7,617</u>	<u>\$ 8,244</u>		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**AT RISK (K-12) FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

		<b>2020</b>		
	<b>2019 Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance Over (Under)</b>
Receipts:				
Transfer from General Fund	\$ 218,000	\$ 194,000	\$ 240,000	\$ (46,000)
Transfer from Supplemental General Fund	<u>87,000</u>	<u>87,000</u>	<u>87,000</u>	<u>-</u>
Total Receipts	<u>305,000</u>	<u>281,000</u>	<u>\$ 327,000</u>	<u>\$ (46,000)</u>
Expenditures:				
Instruction -				
Certified salaries	220,378	204,506	\$ 256,000	\$ (51,494)
Non-certified salaries	26,780	15,431	29,000	(13,569)
Social Security	18,910	16,825	21,000	(4,175)
Other employee benefits	249	466	483	(17)
Supplies	4,487	3,750	1,000	2,750
Supplies - technology related	-	-	6,000	(6,000)
Student Transportation Services -				
Certified salaries	15,828	16,380	19,000	(2,620)
Non-certified salaries	16,008	15,720	17,000	(1,280)
Social Security	2,435	2,456	3,000	(544)
Other employee benefits	<u>32</u>	<u>68</u>	<u>100</u>	<u>(32)</u>
Total Expenditures	<u>305,107</u>	<u>275,602</u>	<u>\$ 352,583</u>	<u>\$ (76,981)</u>
Receipts Over (Under) Expenditures	(107)	5,398		
Unencumbered Cash, Beginning	<u>25,690</u>	<u>25,583</u>		
Unencumbered Cash, Ending	<u>\$ 25,583</u>	<u>\$ 30,981</u>		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**BILINGUAL FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

		<u>2020</u>		
	<u>2019</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>	<u>Actual</u>	<u>Budget</u>	<u>Over</u>
				<u>(Under)</u>
Receipts:				
Transfer from General Fund	\$ 1,000	\$ 1,000	\$ 1,000	\$ -
Transfer from Supplemental General Fund	<u>350</u>	<u>350</u>	<u>350</u>	<u>-</u>
Total Receipts	<u>1,350</u>	<u>1,350</u>	<u>\$ 1,350</u>	<u>\$ -</u>
Expenditures:				
Instruction -				
Certified salaries	<u>1,350</u>	<u>1,350</u>	<u>\$ 1,350</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**VIRTUAL EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b>2019 Actual</b>	<b>2020</b>		<b>Variance Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts:				
Transfer from General Fund	\$ 5,000	\$ 5,000	\$ 5,000	\$ -
Expenditures:				
Instruction - Certified salaries	5,000	5,000	\$ 5,000	\$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**CAPITAL OUTLAY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
<b>Receipts:</b>				
Taxes and Shared Revenue -				
Ad valorem property	\$ 270,941	\$ 280,731	\$ 274,233	\$ 6,498
Delinquent tax	3,832	5,878	4,251	1,627
Motor vehicle tax	18,852	23,878	22,776	1,102
Recreational vehicle tax	2,735	3,050	2,746	304
Capital outlay state aid	2,821	-	-	-
Interest on idle funds	7,531	7,014	-	7,014
Miscellaneous reimbursements	120,533	2,835	-	2,835
<b>Total Receipts</b>	<b>427,245</b>	<b>323,386</b>	<b>\$ 304,006</b>	<b>\$ 19,380</b>
<b>Expenditures:</b>				
Instruction -				
Supplies	6,428	-	\$ 15,000	\$ (15,000)
Property and equipment	24,404	-	50,000	(50,000)
General Administration -				
Property and equipment	2,340	-	5,000	(5,000)
School Administration -				
Property and equipment	7,999	-	10,000	(10,000)
Operations and Maintenance -				
Classified salaries	14,729	-	61,200	(61,200)
Property and equipment	31,390	-	100,000	(100,000)
Transportation -				
Property and equipment	122,172	-	-	-
Facility Acquisition and Construction Services -				
New building acquisition & construction	21,980	69,050	25,000	44,050
Building improvements	129,581	74,300	150,710	(76,410)
Outside contractors	184,269	90,624	70,000	20,624
<b>Total Expenditures</b>	<b>545,292</b>	<b>233,974</b>	<b>\$ 586,910</b>	<b>\$ (352,936)</b>
Receipts Over (Under) Expenditures	(118,047)	89,412		
Unencumbered Cash, Beginning	400,952	282,905		
Unencumbered Cash, Ending	<u>\$ 282,905</u>	<u>\$ 372,317</u>		



**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**DRIVER TRAINING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

		<u>2020</u>		
	<u>2019</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts:				
State aid	\$ 4,263	\$ 3,380	\$ 3,380	\$ -
Miscellaneous reimbursements	3,375	2,625	-	2,625
Transfer for General Fund	<u>-</u>	<u>5,000</u>	<u>5,000</u>	<u>-</u>
Total Receipts	<u>7,638</u>	<u>11,005</u>	<u>\$ 8,380</u>	<u>\$ 2,625</u>
Expenditures:				
Instruction -				
Certified salaries	7,162	5,088	\$ 25,000	\$ (19,912)
Social Security	548	389	2,271	(1,882)
Other employee benefits	8	10	100	(90)
Miscellaneous supplies	-	-	500	(500)
Other	237	46	500	(454)
Operations and Maintenance -				
Motor fuel	588	245	3,000	(2,755)
Other	<u>-</u>	<u>120</u>	<u>-</u>	<u>120</u>
Total Expenditures	<u>8,543</u>	<u>5,898</u>	<u>\$ 31,371</u>	<u>\$ (25,473)</u>
Receipts Over (Under) Expenditures	(905)	5,107		
Unencumbered Cash, Beginning	<u>23,896</u>	<u>22,991</u>		
Unencumbered Cash, Ending	<u>\$ 22,991</u>	<u>\$ 28,098</u>		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**FOOD SERVICE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

		<u>2020</u>		
	<u>2019</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts:				
State aid	\$ 2,003	\$ 1,952	\$ 1,784	\$ 168
Federal aid	114,896	123,273	115,100	8,173
Student sales - lunch and milk	79,447	67,185	72,040	(4,855)
Student sales - breakfast	-	-	9,880	(9,880)
Adult sales	3,496	2,136	7,365	(5,229)
Transfer from General Fund	<u>18,000</u>	<u>30,000</u>	<u>20,000</u>	<u>10,000</u>
Total Receipts	<u>217,842</u>	<u>224,546</u>	<u>\$ 226,169</u>	<u>\$ (1,623)</u>
Expenditures:				
Operations and Maintenance -				
Property and equipment	-	-	\$ 10,000	\$ (10,000)
Food Service Operation -				
Food service management	220,745	223,895	270,000	(46,105)
Other purchased services	<u>1,005</u>	<u>985</u>	<u>9,478</u>	<u>(8,493)</u>
Total Expenditures	<u>221,750</u>	<u>224,880</u>	<u>\$ 289,478</u>	<u>\$ (64,598)</u>
Receipts Over (Under) Expenditures	(3,908)	(334)		
Unencumbered Cash, Beginning	<u>67,216</u>	<u>63,308</u>		
Unencumbered Cash, Ending	<u>\$ 63,308</u>	<u>\$ 62,974</u>		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**PROFESSIONAL DEVELOPMENT FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts:				
Professional development	\$ 2,264	\$ 658	\$ 2,000	\$ (1,342)
Other revenue	-	275	-	275
Transfer from General Fund	15,000	4,000	5,000	(1,000)
Total Receipts	17,264	4,933	\$ 7,000	\$ (2,067)
Expenditures:				
Instruction Support Staff -				
Certified salaries	-	-	\$ 5,000	\$ (5,000)
Social Security	-	-	500	(500)
Purchased professional services	17,216	4,129	41,714	(37,585)
Total Expenditures	17,216	4,129	\$ 47,214	\$ (43,085)
Receipts Over (Under) Expenditures	48	804		
Unencumbered Cash, Beginning	40,166	40,214		
Unencumbered Cash, Ending	\$ 40,214	\$ 41,018		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**SPECIAL EDUCATION FUND**

**SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b>2019 Actual</b>	<b>2020</b>		<b>Variance Over (Under)</b>
		<b>Actual</b>	<b>Budget</b>	
Receipts:				
Miscellaneous revenue	\$ 14,544	\$ 12,025	\$ -	\$ 12,025
Transfer from General Fund	703,565	720,000	770,000	(50,000)
Transfer from Supplemental General Fund	55,627	28,848	60,000	(31,152)
<b>Total Receipts</b>	<b>773,736</b>	<b>760,873</b>	<b>\$ 830,000</b>	<b>\$ (69,127)</b>
Expenditures:				
Instruction -				
Payment to Special Education	761,816	737,293	\$ 1,005,000	\$ (267,707)
Vehicle Operating Services -				
Non-certified salaries	5,994	6,479	17,000	(10,521)
Social Security	459	496	3,000	(2,504)
Other employee benefits	386	137	3,000	(2,863)
Other purchased services	577	842	1,000	(158)
Mileage in lieu of transportation	-	-	1,000	(1,000)
Motor fuel	1,703	1,136	7,000	(5,864)
Other	3	12	1,183	(1,171)
<b>Total Expenditures</b>	<b>770,938</b>	<b>746,395</b>	<b>\$ 1,038,183</b>	<b>\$ (291,788)</b>
Receipts Over (Under) Expenditures	2,798	14,478		
Unencumbered Cash, Beginning	205,385	208,183		
Unencumbered Cash, Ending	<b>\$ 208,183</b>	<b>\$ 222,661</b>		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**CAREER AND POSTSECONDARY EDUCATION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	2019 Actual	2020		Variance Over (Under)
		Actual	Budget	
Receipts:				
CTE Transportation state aid	\$ 3,277	\$ 12,848	\$ 10,800	\$ 2,048
Transfer from General Fund	80,000	55,000	60,000	(5,000)
Total Receipts	83,277	67,848	\$ 70,800	\$ (2,952)
Expenditures:				
Instruction -				
Certified salaries	60,202	30,912	\$ 65,000	\$ (34,088)
Insurance	5,141	5,326	11,000	(5,674)
Social Security	3,994	1,607	5,000	(3,393)
Other employee benefits	52	43	1,081	(1,038)
Supplies	2,211	9,888	5,000	4,888
Vehicle Operating Services -				
Non-certified salaries	8,984	11,815	13,000	(1,185)
Other employee benefits	696	25	1,000	(975)
Social Security	-	1,052	-	1,052
Other	-	2,743	-	2,743
Moter fuel	1,383	1,551	5,000	(3,449)
Total Expenditures	82,663	64,962	\$ 106,081	\$ (41,119)
Receipts Over (Under) Expenditures	614	2,886		
Unencumbered Cash, Beginning	34,667	35,281		
Unencumbered Cash, Ending	\$ 35,281	\$ 38,167		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**KPERS SPECIAL RETIREMENT CONTRIBUTION FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

		<u>2020</u>		
	<u>2019</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts:				
State aid	\$ 220,018	\$ 313,744	\$ 404,520	\$ (90,776)
Expenditures:				
Employee Benefits -				
Instruction	138,163	198,286	\$ 254,020	\$ (55,734)
Student Support Services	9,780	12,235	16,000	(3,765)
Instruction Support Staff	3,619	5,333	6,500	(1,167)
General Administration	8,776	11,923	16,000	(4,077)
School Administration	21,328	30,433	39,000	(8,567)
Other Support Services	12,305	18,511	24,000	(5,489)
Operations and Maintenance	18,861	24,159	32,000	(7,841)
Student Transportation Services	7,186	12,864	17,000	(4,136)
Total Expenditures	<u>220,018</u>	<u>313,744</u>	<u>\$ 404,520</u>	<u>\$ (90,776)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**CONTINGENCY RESERVE FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019</u></b> <b><u>Actual</u></b>	<b><u>2020</u></b> <b><u>Actual</u></b>
Receipts:		
Transfer from General Fund	\$ -	\$ 31,732
Expenditures:		
Instruction - Supplies	<u>32,755</u>	<u>-</u>
Receipts Over (Under) Expenditures	(32,755)	31,732
Unencumbered Cash, Beginning	<u>249,762</u>	<u>217,007</u>
Unencumbered Cash, Ending	<u>\$ 217,007</u>	<u>\$ 248,739</u>

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**GIFT AND GRANTS FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019</u></b> <b><u>Actual</u></b>	<b><u>2020</u></b> <b><u>Actual</u></b>
Receipts:		
REAP Grant	\$ 25,773	\$ 28,697
Donations	<u>22,553</u>	<u>10,801</u>
Total Receipts	<u>48,326</u>	<u>39,498</u>
Expenditures:		
REAP Grant	25,772	28,697
Gifts and grant distributions	<u>20,655</u>	<u>6,848</u>
Total Expenditures	<u>46,427</u>	<u>35,545</u>
Receipts Over (Under) Expenditures	1,899	3,953
Unencumbered Cash, Beginning	<u>7,130</u>	<u>9,029</u>
Unencumbered Cash, Ending	<u><u>\$ 9,029</u></u>	<u><u>\$ 12,982</u></u>



**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**STUDENT SCHOLARSHIP FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019</u></b> <b><u>Actual</u></b>	<b><u>2020</u></b> <b><u>Actual</u></b>
Receipts:		
Donations	\$ 3,600	\$ 4,000
Expenditures:		
Scholarships awarded	3,350	3,250
Receipts Over (Under) Expenditures	250	750
Unencumbered Cash, Beginning	30	280
Unencumbered Cash, Ending	<u>\$ 280</u>	<u>\$ 1,030</u>

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**TEXTBOOK & STUDENT MATERIAL REVOLVING FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019</u></b> <b><u>Actual</u></b>	<b><u>2020</u></b> <b><u>Actual</u></b>
Receipts:		
Student fees	\$ 11,557	\$ 15,228
Technology fees	6,667	6,525
Miscellaneous revenue	<u>2,592</u>	<u>1,001</u>
Total Receipts	<u>20,816</u>	<u>22,754</u>
Expenditures:		
Instruction -		
Textbooks	5,311	-
Instructional Support Staff -		
Supplies	<u>2,996</u>	<u>2,977</u>
Total Expenditures	<u>8,307</u>	<u>2,977</u>
Receipts Over (Under) Expenditures	12,509	19,777
Unencumbered Cash, Beginning	<u>14,781</u>	<u>27,290</u>
Unencumbered Cash, Ending	<u>\$ 27,290</u>	<u>\$ 47,067</u>

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**TITLE I FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019</u></b> <b><u>Actual</u></b>	<b><u>2020</u></b> <b><u>Actual</u></b>
Receipts:		
Federal aid	\$ 36,958	\$ 39,790
Expenditures:		
Instruction -		
Certified salaries	33,900	36,500
Other employee benefits	2,558	2,790
Student Support Services -		
Other	<u>500</u>	<u>500</u>
Total Expenditures	<u>36,958</u>	<u>39,790</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**TITLE II-A TEACHER QUALITY FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<u>2019 Actual</u>	<u>2020 Actual</u>
Receipts:		
Federal aid	\$ 23,530	\$ 20,063
Expenditures:		
Instruction -		
Purchased professional services	<u>23,530</u>	<u>20,063</u>
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>

**Unified School District Number 419  
Canton, Kansas**

**SPECIAL PURPOSE FUND**

**TLC FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

	<b><u>2019</u></b> <b><u>Actual</u></b>	<b><u>2020</u></b> <b><u>Actual</u></b>
Receipts:		
Miscellaneous revenue	\$ 8,000	\$ 4,000
Expenditures:		
Other Supplemental Services -		
Purchased professional services	119	107
Other purchased services	<u>6,351</u>	<u>6,407</u>
Total Expenditures	<u>6,470</u>	<u>6,514</u>
Receipts Over (Under) Expenditures	1,530	(2,514)
Unencumbered Cash, Beginning	<u>7,722</u>	<u>9,252</u>
Unencumbered Cash, Ending	<u>\$ 9,252</u>	<u>\$ 6,738</u>

**Unified School District Number 419  
Canton, Kansas**

**BOND AND INTEREST FUND**

**BOND AND INTEREST FUND**

**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**

**Regulatory Basis**

**For the Year Ended June 30, 2020**

**(With Comparative Actual Totals for the Prior Year Ended June 30, 2019)**

		<u>2020</u>		
	<u>2019</u>	<u>Actual</u>	<u>Budget</u>	<u>Variance</u>
	<u>Actual</u>			<u>Over</u>
				<u>(Under)</u>
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	\$ 556,072	\$ 576,398	\$ 534,619	\$ 41,779
Delinquent tax	7,860	12,089	8,736	3,353
Motor vehicle tax	39,942	47,586	45,597	1,989
Recreational vehicle tax	5,583	6,165	5,497	668
State aid	5,724	-	-	-
	<u>615,181</u>	<u>642,238</u>	<u>\$ 594,449</u>	<u>\$ 47,789</u>
Total Receipts				
Expenditures:				
Principal	365,000	390,000	\$ 390,000	\$ -
Interest	207,425	197,988	197,988	-
Commission and postage	-	-	100	(100)
	<u>572,425</u>	<u>587,988</u>	<u>\$ 588,088</u>	<u>\$ (100)</u>
Total Expenditures				
Receipts Over (Under) Expenditures	42,756	54,250		
Unencumbered Cash, Beginning	<u>737,425</u>	<u>780,181</u>		
Unencumbered Cash, Ending	<u>\$ 780,181</u>	<u>\$ 834,431</u>		

Unified School District Number 419  
Canton, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS

Regulatory Basis

For the Year Ended June 30, 2020

	<u>Beginning Cash Balance</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Ending Cash Balance</u>
Student Organizations:				
High School:				
Band	\$ 7,819	\$ 3,152	\$ 1,997	\$ 8,974
B's Bees	1,848	-	144	1,704
Cheerleaders	1,048	6,159	5,974	1,233
Jr. High Cheerleaders	789	3,750	3,235	1,304
Softball - HS Girls	563	-	-	563
Basketball - HS Girls	10	-	-	10
Basketball - HS Boys	86	1,736	1,757	65
Basketball - JH Boys	2	1,219	1,205	16
Baseball - HS	372	160	532	-
CIA	1,093	2,831	2,272	1,652
Class of 2020	5,685	14,673	14,241	6,117
Class of 2021	3,930	9,153	4,870	8,213
Class of 2022	2,599	3,053	871	4,781
Class of 2023	-	3,910	759	3,151
F.B.L.A.	1,700	6,268	6,268	1,700
Forensics	491	-	-	491
National Honor Society	2,002	829	302	2,529
Student Council	1,012	3,929	2,680	2,261
Interactive Media	-	408	-	408
FFA	-	17,139	14,412	2,727
Track - HS	310	-	-	310
Yearbook Club	786	9,160	6,031	3,915
Volleyball Fundraiser - HS	1,935	800	800	1,935
Construction Skills	1,981	903	968	1,916
Subtotal High School	<u>36,061</u>	<u>89,232</u>	<u>69,318</u>	<u>55,975</u>
Elementary School:				
Yearbook	-	941	941	-
Student Activites	-	800	800	-
Subtotal Elementary	<u>-</u>	<u>1,741</u>	<u>1,741</u>	<u>-</u>
Total Student Organization Funds	36,061	90,973	71,059	55,975
State Sales Tax	-	5,472	5,435	37
Sales Tax - Elementary	-	3	3	-
Payroll Clearing	<u>(7,865)</u>	<u>720</u>	<u>-</u>	<u>(7,145)</u>
Total Agency Funds	<u>\$ 28,196</u>	<u>\$ 97,168</u>	<u>\$ 76,497</u>	<u>\$ 48,867</u>

Unified School District Number 419  
Canton, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2020

	<u>Beginning</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Receipts</u>	<u>Expenditures</u>	<u>Ending</u> <u>Unencumbered</u> <u>Cash Balance</u>	<u>Add</u> <u>Encumbrances</u> <u>and Accounts</u> <u>Payable</u>	<u>Ending</u> <u>Cash Balance</u>
Gate Receipts:						
Athletics-High School	\$ -	\$ 58,171	\$ 58,171	\$ -	\$ -	\$ -
Concessions	-	38,286	38,286	-	-	-
Total Gate Receipts	-	96,457	96,457	-	-	-
School Projects:						
High School - Student Spring Project	-	800	800	-	-	-
High School - Band Uniforms	1,960	12	-	1,972	-	1,972
High School - Football Fundraiser	2,171	8,323	7,159	3,335	-	3,335
Total School Projects	4,131	9,135	7,959	5,307	-	5,307
Total District Activity Funds	\$ 4,131	\$ 105,592	\$ 104,416	\$ 5,307	\$ -	\$ 5,307