State of Kansas
City

2024

CERTIFICATE

To the Clerk of Marion County, State of Kansas
We, the undersigned, officers of
City of Lincolnville, Kansas
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2024; and
(3) the Amount(s) of 2023 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2024 Adopted Budget: Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			↑ May not exceed RNR
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	7	233,340	44,620	49.059
Debt Service	10-113				
Library	12-1220				
Sewer		8	81,194	8,995	9.486
Special Highway		9	25,015		
Capital Improvement		9	102,265		
Totals		xxxxxx	441,814	53,615	56.545
Budget Hearing Notice		10			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					948,156
RNR Hearing Notice					Nov 1, 2023 Total Assessed Valuation
Neighborhood Revitalization					

40,060

9.489

Revenue Neutral Rate 58.432

Assisted by:
D. Scot Loyd, CPA, CGFM, CFE, CGMA
Christina Henson, CPA, CGMA
Address:
Loyd Group, LLC
P.O. Box 7
Galva, KS 67443
Email:
scot@loyd-group.com, chenson@loyd-group.com

Date Attested: Nov 27 2023

County Clerk

Governing Body

No assurance is provided.

State of Kansas
City

2024

NOTICE OF BUDGET HEARING

The governing body of
City of Lincolnville, Kansas
will meet on September 11, 2023 at 6:45 PM at City Hall, Lincolnville, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at 218 W. Main, Lincolnville, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2024 Expenditures and Amount of Current Year Estimate for 2023 Ad Valorem Tax establish the maximum limits of the 2024 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2022		Current Year Estimate for 2023		Proposed Budget for 2024		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2023 Ad Valorem Tax	Estimate Tax Rate*
General	90,128	47.975	186,000	47.710	233,340	44,620	47.710
Debt Service							
Library							
Sewer	24,038	9.672	31,369	9.618	81,194	8,995	9.618
Special Highway					25,015		
Capital Improvement	3,991		5,000		102,265		
Totals	118,157	57.647	222,369	57.328	441,814	53,615	57.328
						*Revenue Neutral Rate***	*58.432*
Less: Transfers	8,000		8,000		8,000		
Net Expenditure	110,157		214,369		433,814		
Total Tax Levied	54,304		54,648		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	942,001		953,239		935,228		

Outstanding Indebtedness, January 1,	2021	2022	2023
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	177,492	166,141	154,527
Lease Purchase Principal	0	0	0
Total	177,492	166,141	154,527

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Sabrina Powell
City Official Title: City Clerk

No assurance is provided.

City of Lincolnville, Kansas

2024

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2023	Ad Valorem Levy Tax Year 2022	Allocation for Proposed Year 2024				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	45,479	6,062	148	16	161	12
Debt Service						
Library						
Sewer	9,169	1,222	30	3	33	2
TOTAL	54,648	7,284	178	19	194	14

County Treas Motor Vehicle Estimate 7,284

County Treas Recreational Vehicle Estimate 178

County Treas 16/20M Vehicle Estimate 19

County Treas Commercial Vehicle Tax Estimate 194

County Treas Watercraft Tax Estimate 14

Motor Vehicle Factor 0.13329

Recreational Vehicle Factor 0.00326

16/20 Vehicle Factor 0.00035

Commercial Vehicle Factor 0.00355

Watercraft Factor 0.00026

No assurance is provided.

City of Lincolnville, Kansas 2024

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2022	Current Amount for 2023	Proposed Amount for 2024	Transfers Authorized by Statute
Sewer	Capital Improvement	8,000	8,000	8,000	K.S.A. 12-1,118
	Totals	8,000	8,000	8,000	
	Adjustments*				
	Adjusted Totals	8,000	8,000	8,000	

*Note: Adjustments are required only if the transfer is being made in 2023 and/or 2024 from a non-budgeted fund.

No assurance is provided.

City of Lincolnville, Kansas 2024

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2023	Date Due		Amount Due 2023		Amount Due 2024	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
None											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
None											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
Revolving Loan Fund	8/24/2012	9/1/2054	2.30	245,275	154,527	3/1, 9/1	3/1, 9/1	3,486	11,883	3,211	12,158
Total Other					**154,527**			**3,486**	**11,883**	**3,211**	**12,158**
Total Indebtedness					**154,527**			**3,486**	**11,883**	**3,211**	**12,158**

No assurance is provided.

City of Lincolnville, Kansas

2024

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2023	Payments Due 2023	Payments Due 2024
None							
				Totals	**0**	**0**	**0**

No assurance is provided.

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2024

Library found in: City of Lincolnville, Kansas
Marion County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2023	Proposed Year 2024
Ad Valorem Tax	$0	$0
Delinquent Tax	$0	$0
Motor Vehicle Tax	$0	
Recreational Vehicle Tax	$0	
16/20M Vehicle Tax	$0	
LAVTR	$0	$0
	$0	$0
TOTAL TAXES	$0	$0
Difference in Total Taxes:	$0	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$953,239	$935,228
Did Assessed Valuation Decrease?	Yes	
Levy Rate		
Difference in Levy Rate:	#VALUE!	
Qualify for grant: #VALUE!		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please seek assistance from the State Library.

City of Lincolnville, Kansas 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	181,133	201,335	125,279
Receipts:			
Ad Valorem Tax	43,204	45,479	xxxxxxxxxxxxxxxxxx
Delinquent Tax	2,786	100	
Motor Vehicle Tax	5,912	7,003	6,062
Recreational Vehicle Tax	154	110	148
16/20M Vehicle Tax	22	29	16
Commercial Vehicle Tax	192	161	161
Watercraft Tax	26	20	12
Gross Earning (Intangible) Tax		0	0
LAVTR		0	0
City and County Revenue Sharing		0	0
Local Alcoholic Liquor	0	117	117
Community Building Rent	2,425	1,500	1,500
Local Sales Tax	18,954	11,000	11,000
Franchise Tax	12,146	10,000	10,000
Licenses	0	200	200
Connecting Links	81	125	125
Interest on Idle Funds	0	100	100
Sale of Equipment	0	0	
Rescue	0	0	
ARPA Grant	24,428	0	0
Hail Damage Reimbursement	0	31,000	31,000
Neighborhood Revitalization Rebate			0
Miscellaneous	0	3,000	3,000
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**110,330**	**109,944**	**63,441**
Resources Available:	**291,463**	**311,279**	**188,720**
Expenditures:			
Capital Outlay	12,500	75,700	117,540
Streets	6,477	30,000	30,000
Parks	13,470	9,000	10,000
General Administration	11,979	13,000	13,000
Street Lights	5,864	7,500	7,500
Insurance	13,256	14,000	15,000
Social Security & Med	2,082	2,000	2,500
Shop Parts & Maintenance	5,435	10,000	10,000
Burn Site	1,205	1,300	1,300
Celebration	2,784	7,000	7,000
City Hall	4,395	5,500	5,500
Community Bldg	9,651	7,000	10,000
Public Safety/Siren	536	1,000	1,000
Cash Forward (2024 column)			
Miscellaneous	494	3,000	3,000
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**90,128**	**186,000**	**233,340**
Unencumbered Cash Balance Dec 31	201,335	125,279	xxxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	220,347	228,380	233,340
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	233,340
		Tax Required	44,620
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	**44,620**

No assurance is provided.

City of Lincolnville, Kansas 2024

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Sewer**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	53,369	55,533	52,859
Receipts:			
Ad Valorem Tax	8,710	9,169	xxxxxxxxxxxxxxxxx
Delinquent Tax	549	50	50
Motor Vehicle Tax	1,192	1,412	1,222
Recreational Vehicle Tax	31	22	30
16/20M Vehicle Tax	4	6	3
Commercial Vehicle Tax	39	32	33
Watercraft Tax	5	4	2
Sewer Fees	15,672	18,000	18,000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**26,202**	**28,695**	**19,340**
Resources Available:	**79,571**	**84,228**	**72,199**
Expenditures:			
Maintenance	3,342	8,000	8,000
Tfr to Cap Improvement	8,000	8,000	8,000
Loan Payment	12,696	15,369	15,369
Capital outlay	0	0	49,825
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**24,038**	**31,369**	**81,194**
Unencumbered Cash Balance Dec 31	55,533	52,859	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	79,127	79,322	81,194
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	81,194
		Tax Required	8,995
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	8,995

Adopted Budget

0	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2022/2023/2024 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2023 Ad Valorem Tax	0

No assurance is provided.

City of Lincolnville, Kansas 2024

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	11,042	14,535	19,795
Receipts:			
State of Kansas Gas Tax	3,493	5,260	5,220
County Transfers Gas	0	0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**3,493**	**5,260**	**5,220**
Resources Available:	**14,535**	**19,795**	**25,015**
Expenditures:			
Capital Outlay	0	0	20,015
Other Expenditures	0	0	5,000
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**25,015**
Unencumbered Cash Balance Dec 31	14,535	19,795	0
2022/2023/2024 Budget Authority Amount:	15,344	21,692	25,015

Adopted Budget **Capital Improvement**	Prior Year Actual for 2022	Current Year Estimate for 2023	Proposed Budget Year for 2024
Unencumbered Cash Balance Jan 1	87,256	91,265	94,265
Receipts:			
Transfer from Sewer Fund	8,000	8,000	8,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**8,000**	**8,000**	**8,000**
Resources Available:	**95,256**	**99,265**	**102,265**
Expenditures:			
Sewer Cleaning	3,991	5,000	5,000
Capital Outlay	0	0	97,265
Cash Forward (2024 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**3,991**	**5,000**	**102,265**
Unencumbered Cash Balance Dec 31	91,265	94,265	0
2022/2023/2024 Budget Authority Amount:	94,594	98,256	102,265

No assurance is provided.

SUMMARY OF SIGNIFICANT ASSUMPTIONS

Note A: NATURE OF THE PROJECTION

This financial projection presents, to the best of Management's knowledge and belief, the City of Lincolnville's results of operations and significant changes in financial position for the projection period if the hypothetical assumptions occur. Accordingly, the projection reflects management's judgment as of July 20, 2023, the date of this projection, of the expected conditions if the hypothetical assumptions occur. The presentation is designed to provide information for management and the County Clerk of the county that the City resides in, to calculate the tax levy needed to support the City's operations and should not be considered to be a presentation of expected future results. Accordingly, this projection may not be useful for other purposes. Furthermore, even if the hypothetical assumptions occur, there will usually be differences between the projected and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material. The assumptions disclosed herein are those that management believes are significant to the projection.

Note B: SUMMARY OF SIGNIFICANT ASSUMPTIONS

1. Receipts and expenditures are received and spent as predicted (hypothetical).
2. Estimates of various taxes to be received as shown on pages 2 and 3, are accurate.
3. The receipts, expenditures, and unencumbered cash balances compared to the historical data remains consistent between years under the projection, as shown on the various individual fund presentation pages.
4. There will not be any catastrophic events or circumstances beyond the City's control that would effect the above assumptions. The City has to the best of their ability, evaluated the future estimated effects of COVID-19 on the City's receipts and expenditures.

BUDGET APPROVAL

July 20, 2023

City of Lincolnville
P.O. Box 96
Lincolnville, KS

Re: City of Lincolnville 2023

Dear Clay:

We have provided a draft copy of the budget of the City of Lincolnville for your review.

This budget is the responsibility of management and it is important that management review and approve them. After your review, please sign below and email this letter to our office.

We are pleased to be providing the budget services to the City of Lincolnville and hope that you are satisfied with our services. If we can assist you further, please do not hesitate to call.

Sincerely yours,

D. Scot Loyd, CPA, CGFM, CFE, CGMA, CNC

of Loyd Group, LLC

Enclosure

To Loyd Group, LLC:

_____We approve the above document.

_____We do not approve the above documents and request further consultations.

_____
City of Lincolnville

First published Aug. 9, 2023, in the Marion County Record, Marion, Kansas (1t)

NOTICE OF BUDGET HEARING

The governing body of

City of Lincolnville, Kansas

will meet on September 11, 2023 at 6:45 PM at City Hall, Lincolnville, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax. Detailed budget information is available at 218 W. Main, Lincolnville, KS and will be available at this hearing.

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Debt Service							
Library							
Sewer	24,038	9.672	31,369	9.618	81,194	8,995	9.618
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*Tax rates are expressed in mills.

**Revenue Neutral Rate as defined by KSA 79-2988

Sabrina Powell

City official title: City Clerk

M-47-2660

AFFIDAVIT OF PUBLICATION

STATE OF KANSAS, MARION COUNTY, ss:

Debra Steele, being first duly sworn, deposes and says:

That she is the sales manager of the Marion County Record, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Marion County, Kansas, with a general paid circulation on a weekly basis in Marion County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

That said newspaper is a weekly newspaper published at least 50 times a year; has been so published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at one or more post offices in said County as Periodical Class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper, the first publication thereof being made as aforesaid on the 9th day of August, 2023.

Debra Steele

Subscribed and sworn to before me this
9th day of August, 2023

Notary Public, Marion County, Kansas
My appointment expires

Notary Public - State of Kansas
My Appt. Expires 6-7-27

(Seal)

PUBLICATION FEE: $341.00