USD 464 - TONGANOXIE

Tonganoxie, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

June 30, 2022

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

USD 464 - TONGANOXIE
Tonganoxie, Kansas
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September 9, 2024

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
USD 464 - Tonganoxie
Tonganoxie, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of USD 464 - Tonganoxie (the District), as of and for the year ended June 30, 2022 and the related notes to the financial statements.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2022, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), KMAAG and the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States.. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

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Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated June 29, 2022, which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2022 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Other Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprises the District's basic financial statement. The Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole.

Other Reporting Required by Government Auditing Standards
In accordance with Government Auditing Standards, we have also issued our report dated September 9, 2024 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control over financial reporting and compliance.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

USD 464 - TONGANOXIE

Tonganoxie, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH

Regulatory Basis

For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds							
General	$ -	$ -	$ 13,105,600	$ 13,105,600	$ -	$ -	$ -
Supplemental General	226,238	-	3,914,554	4,000,169	140,623	-	140,623
Special Purpose Funds							
Preschool-Aged At-Risk Fund	57,021	-	160,189	85,189	132,021	-	132,021
At-Risk (K-12) Fund	270,226	-	802,422	702,422	370,226	-	370,226
Bilingual Education Fund	44,225	-	58,559	58,559	44,225	-	44,225
Capital Outlay Fund	2,102,116	-	2,032,989	1,496,213	2,638,892	-	2,638,892
Driver Training	42,665	-	23,327	15,166	50,826	-	50,826
Food Service Fund	417,406	-	1,534,875	968,096	984,185	-	984,185
Parent Education Fund	650	-	28,500	28,500	650	-	650
Professional Development Fund	84,332	-	78,074	78,074	84,332	-	84,332
Special Education	1,038,555	-	3,296,304	3,296,304	1,038,555	-	1,038,555
Vocational Education	273,274	-	316,631	316,631	273,274	-	273,274
KPERS Special Contribution Fund	-	-	1,723,551	1,723,551	-	-	-
Gifts and Grants Fund	297,257	-	164,982	251,344	210,895	-	210,895
Recreation Commission Fund	9,054	-	747,309	723,800	32,563	-	32,563
Recreation Benefits Fund	2,534	-	83,205	74,000	11,739	-	11,739
District Activity Funds	106,680	-	355,875	339,746	122,809	-	122,809
Textbook Student Materials Fund	597,048	-	241,417	206,230	632,235	-	632,235
Contingency Reserve Fund	457,095	-	-	20,261	436,834	-	436,834
Title I	-	-	171,872	171,872	-	-	-
Title IIA - Teacher Quality	-	-	32,837	32,837	-	-	-
Carl Perkins Grant	324	-	10,695	8,665	2,354	-	2,354
ESSER I	(63,227)	-	70,683	53	7,403	-	7,403
ESSER II	(7,403)	-	313,125	329,685	(23,963)	-	(23,963)
ESSER III	-	-	-	593,061	(593,061)	-	(593,061)
Spark	12	-	-	-	12	-	12
Bond and Interest Fund	4,672,477	-	4,970,159	5,739,285	3,903,351	-	3,903,351
Capital Project	40,527,809	-	255,138	18,413,907	22,369,040	-	22,369,040
Total Reporting Entity (Excluding Agency Funds)	$ 51,156,368	$ -	$ 34,492,872	$ 52,779,220	$ 32,870,020	$ -	$ 32,870,020
Composition of Cash							
Checking Accounts							$ 10,320,634
Savings Accounts							22,359,694
Certificates of Deposit							354,603
Total Cash							$ 33,034,931
Less: Agency funds per Schedule 3							(164,911)
Total Reporting Entity (Excluding Agency Funds)							$ 32,870,020

The accompanying notes are an integral part of this financial statement.

See Independent Auditor's Report.

USD 464 - TONGANOXIE
Tonganoxie, Kansas
NOTES TO FINANCIAL STATEMENT
June 30, 2022

Note 1: Summary of Significant Accounting Policies

Financial Reporting Entity

USD 464 - Tonganoxie (the District) is a municipal corporation governed by an elected seven member board. This financial statement presents the District and its related municipal entities. There are currently no organizations which meet the foregoing criteria for being combined in the District's report.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds - used to account for the accumulation of resources, including tax levies, transfers form other funds and payment of general long-term debt.

Capital Project Funds - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Fiduciary Funds

Agency Funds - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United State of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Reimbursed Expenses

Expenditures in the amount of $30,768 as classified are reimbursed expenses in the General Fund. Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement. Such expenditures are exempt from the budget laws under K.S.A. 79-2934.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget.
3. Public hearing at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The District held a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment to Comply with Legal Max - Unified school districts use this line item (for use in the budget column only) to adjust the certified budget to comply with the "Legal Max" budget. The State Board of Education calculates the "Legal Max" budget using enrollment figures. The District's budgeted expenditures are limited to the lower of the published budget or the "Legal Max" budget.

Adjustment for Qualifying Budget Credits - Districts may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds:

Textbook Rental	Contingency Reserve	Gifts & Grants
Title I	Title II-A	Sparks
Carl Perkins Grant	District Activity	ESSER I
ESSER II	ESSER III	Title IV

Inventories and Prepaid Expenses

Inventories and prepaid expenses which benefit future periods are recorded as expenditures.

Use of Estimates

The process of preparing the financial statement requires the use of estimates and assumptions regarding certain types of assets, liabilities, revenues and expenses. Such estimates relate primarily to unsettled transactions and events as of the date of the financial statement. Accordingly, upon settlement, actual results may differ from estimates.

Note 3: Deposits and Investments

As of June 30, 2022, the District had the following idle fund investments and maturities:

		Investment Maturities (in Years)		
Investment Type	**Fair Value**	**Less Than 1**	**1-2**	**Rating U.S.**
Bonds	$ 22,359,694	$ 22,359,694	$ -	S&P AAAf

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2022 is as follows:

Investment	Percentage of Investments
Security Bank of KC	100%

Custodial credit risk -- deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2022.

At June 30, 2022, the carrying amount of the District's cash and certificates of deposit was $10,675,237. The bank balance was $11,953,569. The bank balance was held by two banks, resulting in a concentration of deposit risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $358,303 was secured by FDIC insurance and the remaining was collateralized by bank pledged securities with a fair market value of $13,040,142.

Custodial credit risk -- investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Risk Management

The District is exposed to various risks of loss related to limited torts; theft of, damage to and destruction of assets; errors and omissions and natural disasters for which the District carries commercial insurance. There have been no significant reductions in coverage from prior years and settlements have not exceeded coverage in the past three years.

Note 5: Stewardship, Compliance and Accountability

Funds with a Deficit Unencumbered Cash Balance- Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. K.S.A 12-1663, however, provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

The following funds had a deficit balance of unencumbered cash as of June 30, 2022: ESSER II and ESSER III. This fund is financed by Federal and State governmental agencies and the District is expecting reimbursement of qualifying grant expenditures.

Note 6: Compensated Absences

The District's policy regarding sick pay is to grant certified and full - time classified personnel sick leave at the rate of one day per month up to maximum accumulation of the 10 days per contract year. The maximum number of sick days accumulated overall cannot exceed 120. Certified staff who use five or fewer days of their annual 10 sick days accumulation have the option of carrying one - half of their unused days over the next year, and being paid for the other half. The reimbursement is computed at .3% at the base salary per day, and is paid prior to June 30.

After ten years of service to the District, classified employees who are age 55 or older, and teachers who are eligible for full KPERS retirement, are eligible to receive the current substitute rate per day for any unused accumulated sick leave at retirement.

Vacation leave is earned only by the District's full - time employees. Any unused vacation time at June 30 may be accumulated only with the superintendent's permission.

Note 7: Contingency

The District receives federal and state grants for specific purposes that are subject to review and audit by federal and state agencies. Such audits could result in a request for reimbursement by federal and state agencies for expenditures disallowed under the terms and conditions of the appropriate agency. In the opinion of the District's management, such disallowances, if any, will not be significant to the District's financial statement.

Note 8: Interfund Transfers

The District made the following operating transfers.

Fund From	Fund To	Statutory Authority	Amount
General	Bilingual Education Fund	K.S.A. 72-5167	$ 58,559
General	Capital Outlay Fund	K.S.A. 72-5167	230,772
General	Professional Development Fund	K.S.A. 72-5167	78,074
General	Virtual Education Fund	K.S.A. 72-5167	84,417
General	Parent Education Fund	K.S.A. 72-5167	28,500
General	Career and Postsecondary Ed Fund	K.S.A. 72-5167	316,631
General	Special Education Fund	K.S.A. 72-5167	3,257,886
General	Preschool-Aged At-Risk Fund	K.S.A. 72-5167	160,189
General	At-Risk (K-12) Fund	K.S.A. 72-5167	802,422
Total Transfers			$ 5,017,450

Note 9: In-Substance Receipt in Transit

The District received $587,274 subsequent to June 30, 2022 and as required by K.S.A. 72-6417 and 72-6434 the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

Note 10: Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures To Date
Series 2021 Bond Project	$ 45,260,000	$ 32,783,675

Note 11: Subsequent Events

The District evaluated subsequent events through September 9, 2024, the date the financial statement is available to be issued.

Note 12: COVID-19

On January 30, 2020, the World Health Organization ("WHO") announced a global health emergency because of a new strain of coronavirus in Wuhan, China (the "COVID-19 outbreak") and the risks to the international community as the virus spreads globally beyond its point of origin. In March 2020, the WHO classified the COVID-19 outbreak as a pandemic, based on the rapid increase in exposure globally. The full impact of the COVID-19 outbreak continues to evolve as of the date of this report. As such, it is uncertain as to the full magnitude that the pandemic will have on the District's financial condition, liquidity and future results of operations. Management is actively monitoring the global and local situation on its financial condition, liquidity, operations, suppliers, industry and workforce. Given the daily evolution of the COVID-19 outbreak and the global responses to curb its spread, the District is not able to estimate the effects of the COVID-19 outbreak on its results of operations, financial condition or liquidity for fiscal year 2022.

As a result of the COVID-19 outbreak, numerous Federal and State grants have been made available to the District to assist with the risks and help offset incurred costs of the District.

Note 13: Long-Term Debt

The District is subject to statutes of the State of Kansas, which limit the bonded debt outstanding to 14% of the assessed valuation. The District requested and received approval under K.S.A. 75-2315 which allows the issuance of bonded debt in excess of the general bond debt limitation.

Changes in long-term liabilities for the District for the year ended June 30, 2022 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning of Year	Additions	Reductions/ Payments	End of Year	Interest Paid
General Obligation Bonds									
2013-A Issue	2.00%	3/27/2013	$ 17,535,000	9/1/2038	$ 990,000	$ -	$ 990,000	$ -	$ 19,800
2014-A Issue	2.00%	2/15/2014	4,015,000	9/1/2022	1,735,000	-	1,120,000	615,000	35,250
2014-B Issue	3.00%	10/22/2014	15,940,000	9/1/2030	915,000	-	-	915,000	36,600
2017-A Issue	3.00%	6/6/2017	9,240,000	9/1/2028	8,965,000	-	35,000	8,930,000	268,425
2019-A Issue	4.00%	11/1/2019	51,910,000	9/1/2045	51,910,000	-	510,000	51,400,000	2,061,900
2019-B Issue	2.90%	11/1/2019	10,065,000	9/1/2030	155,000	-	75,000	80,000	3,408
2021 Issue	.17%-2.37%	3/25/2021	25,955,000	9/1/2038	25,955,000	-	225,000	25,730,000	358,902
Total General Obligation Bonds					$ 90,625,000	$ -	$ 2,955,000	$ 87,670,000	$ 2,784,285
Capital Leases									
Facility Conservation Program	4.98%	3/18/2009	$ 2,147,528	1/15/2025	$ 756,506	$ -	$ 175,409	$ 581,097	$ 35,517
Turf	0.00%	05/01/2019	750,000	12/1/2024	600,000	-	150,000	450,000	-
Total Capital Leases					$ 1,356,506	$ -	$ 325,409	$ 1,031,097	$ 35,517
Total Long-Term Debt					$ 91,981,506	$ -	$ 3,280,409	$ 88,701,097	$ 2,819,802

Current Maturities of long-term debt and interest for the next five years and in five year increments through the maturity are as follows:

	2023	2024	2025	2026	2027	2028-2032	2033-2037	2038-2042	2043-2047
Principal									
General Obligation - Bonds	$ 2,750,000	$ 2,830,000	$ 2,865,000	$ 2,920,000	$ 2,975,000	$ 15,260,000	$ 17,925,000	$ 20,140,000	$ 20,005,000
Capital Lease	334,253	343,543	353,301	-	-	-	-	-	-
Interest									
General Obligation - Bonds	2,720,685	2,656,516	2,607,802	2,553,784	2,494,371	11,540,416	9,314,770	6,080,882	1,639,700
Capital Lease	26,673	17,382	7,624	-	-	-	-	-	-
	$ 5,831,611	$ 5,847,441	$ 5,833,727	$ 5,473,784	$ 5,469,371	$ 26,800,416	$ 27,239,770	$ 26,220,882	$ 21,644,700

	Total
General Obligation Bonds - Principal	$ 87,670,000
Capital Leases - Principal	1,031,097
General Obligation Bonds - Interest	41,608,926
Capital Leases - Interest	51,679
Total Principal and Interest	$ 130,361,702

Note 14: Pension Plans

Defined Benefit Pension Plan

Plan description: The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $1,723,551 for the year ended June 30, 2022.

Net Pension Liability: At June 30, 2022, the District's proportionate share of the collective net pension liability reported by KPERS was $13,199,357. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

USD 464 - TONGANOXIE
Tonganoxie, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended June 30, 2022

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds						
General Funds						
General	$ 13,071,722	$ (57,378)	$ 91,256	$ 13,105,600	$ 13,105,600	$ -
Supplemental General	4,027,151	(28,201)	-	3,998,950	4,000,169	1,219
Special Purpose Funds						
Preschool-Aged At-Risk	135,411	-	-	135,411	85,189	(50,222)
At-Risk (K-12)	1,166,311	-	-	1,166,311	702,422	(463,889)
Bilingual Education	103,637	-	-	103,637	58,559	(45,078)
Virtual Education	80,089	-	-	80,089	84,417	4,328
Capital Outlay	2,441,886	-	-	2,441,886	1,496,213	(945,673)
Driver Training	58,655	-	-	58,655	15,166	(43,489)
Food Service	1,471,596	-	-	1,471,596	968,096	(503,500)
Parent Education	28,500	-	-	28,500	28,500	-
Professional Development	129,332	-	-	129,332	78,074	(51,258)
Special Education	4,301,335	-	-	4,301,335	3,296,304	(1,005,031)
Vocational Education	641,630	-	-	641,630	316,631	(324,999)
KPERS Special Retirement Contribution	1,976,851	-	-	1,976,851	1,723,551	(253,300)
Bond and Interest	5,739,285	-	-	5,739,285	5,739,285	-
Recreation Commission	723,800	-	-	723,800	723,800	-
Recreation Commission Benefits/Liability	74,000	-	-	74,000	74,000	-
Total of all Funds	$ 36,171,191	$ (85,579)	$ 91,256	$ 36,176,868	$ 32,495,976	$ (3,680,892)

USD 464 - TONGANOXIE
Tonganoxie, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Student activities	$ 60,488	$ -	$ 60,488
Reimbursed expenditures	30,768	-	30,768
State Sources			
General state aid	13,014,340	10,862,830	2,151,510
Special education aid	-	2,208,892	(2,208,892)
Mineral tax	4	-	4
Total Cash Receipts	$ 13,105,600	$ 13,071,722	$ 33,878
EXPENDITURES			
Instruction	$ 6,733,678	$ 6,826,569	$ (92,891)
Student support services	443,565	496,117	(52,552)
General administration	122,596	137,000	(14,404)
Central services	33,659	-	33,659
Operations and maintenance	164,458	339,883	(175,425)
Student transportation	522,266	494,120	28,146
Other support services	54,660	78,628	(23,968)
Community Service Operations	13,268	14,695	(1,427)
Transfers to other funds	5,017,450	4,684,710	332,740
Adjustment to comply with legal maximum	-	(57,378)	57,378
Legal general fund budget and expenditures	$ 13,105,600	$ 13,014,344	$ 91,256
Adjustments for qualifying budget credits	-	91,256	(91,256)
Total Expenditures	$ 13,105,600	$ 13,105,600	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem taxes	$ 1,634,720	$ 25,349	$ 1,609,371
Delinquent taxes	18,309	23,669	(5,360)
County Sources			
Motor vehicle taxes	212,504	197,908	14,596
Recreational vehicle taxes	4,358	3,717	641
Commercial vehicle tax	-	7,206	(7,206)
State Sources			
Supplemental state aid	2,044,663	2,059,082	(14,419)
Total Cash Receipts	$ 3,914,554	$ 2,316,931	$ 1,597,623
EXPENDITURES			
Instruction	$ 262,009	$ 293,522	$ (31,513)
Student support services	9,694	10,900	(1,206)
Instructional support staff	340,138	382,850	(42,712)
General administration	368,501	380,797	(12,296)
School administration	1,080,855	1,088,106	(7,251)
Central services	291,936	279,319	12,617
Operations and maintenance	1,548,819	1,292,942	255,877
Other support services	98,217	65,000	33,217
Transfers to other funds	-	233,715	(233,715)
Adjustment to comply with legal maximum	-	(28,201)	28,201
Total Expenditures	$ 4,000,169	$ 3,998,950	$ 1,219
RECEIPTS OVER (UNDER) EXPENDITURES	$ (85,615)		
UNENCUMBERED CASH - BEGINNING	226,238		
UNENCUMBERED CASH - ENDING	$ 140,623		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers from other funds	$ 802,422	$ 896,085	$ (93,663)
EXPENDITURES			
Instruction	$ 623,014	$ 1,077,783	$ (454,769)
Instructional support staff	79,408	88,528	(9,120)
Total Expenditures	$ 702,422	$ 1,166,311	$ (463,889)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 100,000		
UNENCUMBERED CASH - BEGINNING	270,226		
UNENCUMBERED CASH - ENDING	$ 370,226		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
BILINGUAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers from other funds	$ 58,559	$ 59,412	$ (853)
EXPENDITURES			
Instruction	$ 58,559	$ 103,637	$ (45,078)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	44,225		
UNENCUMBERED CASH - ENDING	$ 44,225		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers from other funds	$ 84,417	$ 80,089	$ 4,328
EXPENDITURES			
Instruction	$ 84,417	$ 80,089	$ 4,328
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Current Year		
	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem taxes	$ 1,169,453	$ 1,114,636	$ 54,817
Delinquent taxes	11,891	16,528	(4,637)
Interest on idle funds	20,669	-	20,669
Other	2,350	-	2,350
County Sources			
Motor vehicle taxes	141,942	132,561	9,381
Recreational vehicle taxes	2,903	2,489	414
Commercial vehicle tax	-	4,827	(4,827)
State Sources			
Capital Outlay State Aid	453,009	453,045	(36)
Transfers in	230,772	-	230,772
Total Cash Receipts	$ 2,032,989	$ 1,724,086	$ 308,903
EXPENDITURES			
Instruction	$ 8,438	$ 15,000	$ (6,562)
Student support services	-	290,000	(290,000)
Instructional support staff	374,908	200,000	174,908
Central services	206,765	115,000	91,765
Operations and maintenance	252,140	306,886	(54,746)
Student transportation	11,000	385,000	(374,000)
Other support services	46,989	-	46,989
Facility acquisition and construction	509,973	1,130,000	(620,027)
Other support services	86,000	-	86,000
Total Expenditures	$ 1,496,213	$ 2,441,886	$ (945,673)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 536,776		
UNENCUMBERED CASH - BEGINNING	2,102,116		
UNENCUMBERED CASH - ENDING	$ 2,638,892		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Other	$ 15,125	$ 11,070	$ 4,055
State Sources			
State safety aid	8,202	4,920	3,282
Total Cash Receipts	$ 23,327	$ 15,990	$ 7,337
EXPENDITURES			
Instruction	$ 12,877	$ 11,557	$ 1,320
Other support services	-	44,548	(44,548)
Operations and maintenance	2,289	2,550	(261)
Total Expenditures	$ 15,166	$ 58,655	$ (43,489)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 8,161		
UNENCUMBERED CASH - BEGINNING	42,665		
UNENCUMBERED CASH - ENDING	$ 50,826		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Food service sales	$ 122,145	$ 2,735	$ 119,410
Other	3,891	-	3,891
State Sources			
School food assistance	9,822	7,112	2,710
Federal Sources			
Child nutrition programs	1,399,017	1,044,343	354,674
Total Cash Receipts	$ 1,534,875	$ 1,054,190	$ 480,685
EXPENDITURES			
Operations and maintenance	$ 9,519	$ 70,000	$ (60,481)
Food service	958,577	1,401,596	(443,019)
Total Expenditures	$ 968,096	$ 1,471,596	$ (503,500)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 566,779		
UNENCUMBERED CASH - BEGINNING	417,406		
UNENCUMBERED CASH - ENDING	$ 984,185		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers from other funds	$ 28,500	$ 28,500	$ -
EXPENDITURES			
Student support services	$ 28,500	$ 28,500	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	650		
UNENCUMBERED CASH - ENDING	$ 650		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers from other funds	$ 78,074	$ 45,000	$ 33,074
EXPENDITURES			
Instructional support staff	$ 78,074	$ 129,332	$ (51,258)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	84,332		
UNENCUMBERED CASH - ENDING	$ 84,332		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Federal Sources			
CARES Act	$ 38,418	$ 38,418	$ -
Other Sources			
Transfers from other funds	3,257,886	3,362,917	(105,031)
Total Cash Receipts	$ 3,296,304	$ 3,401,335	$ (105,031)
EXPENDITURES			
Instruction	$ 2,888,904	$ 3,990,871	$ (1,101,967)
Student transportation	407,400	310,464	96,936
Total Expenditures	$ 3,296,304	$ 4,301,335	$ (1,005,031)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	1,038,555		
UNENCUMBERED CASH - ENDING	$ 1,038,555		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
VOCATIONAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers from other funds	$ 316,631	$ 368,032	$ (51,401)
EXPENDITURES			
Instruction	$ 316,550	$ 641,630	$ (325,080)
Instructional support staff	81	-	81
Total Expenditures	$ 316,631	$ 641,630	$ (324,999)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	273,274		
UNENCUMBERED CASH - ENDING	$ 273,274		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
State Sources			
State Aid	$ 1,723,551	$ 1,976,851	$ (253,300)
EXPENDITURES			
Instruction	$ 1,218,742	$ 1,399,905	$ (181,163)
Student support services	39,535	43,504	(3,969)
Instructional support staff	35,665	38,006	(2,341)
General administration	41,782	47,137	(5,355)
School administration	133,184	159,564	(26,380)
Central services	40,708	45,104	(4,396)
Operations and maintenance	95,540	109,154	(13,614)
Student transportation	67,077	77,697	(10,620)
Food service	51,318	56,780	(5,462)
Total Expenditures	$ 1,723,551	$ 1,976,851	$ (253,300)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -		
UNENCUMBERED CASH - BEGINNING	-		
UNENCUMBERED CASH - ENDING	$ -		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem taxes	$ 3,406,430	$ 3,239,535	$ 166,895
Delinquent taxes	31,272	47,809	(16,537)
Other	934	2,500,000	(2,499,066)
County Sources			
Motor vehicle taxes	372,193	349,817	22,376
Recreational vehicle taxes	7,566	6,569	997
Commercial vehicle taxes	-	12,737	(12,737)
State Sources			
State Aid	1,151,764	1,197,651	(45,887)
Total Cash Receipts	$ 4,970,159	$ 7,354,118	$ (2,383,959)
EXPENDITURES			
Debt service	$ 5,739,285	$ 5,739,285	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (769,126)		
UNENCUMBERED CASH - BEGINNING	4,672,477		
UNENCUMBERED CASH - ENDING	$ 3,903,351		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Other Sources			
Transfers from other funds	$ 160,189	$ 78,390	$ 81,799
EXPENDITURES			
Instruction	$ 85,189	$ 135,411	$ (50,222)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 75,000		
UNENCUMBERED CASH - BEGINNING	57,021		
UNENCUMBERED CASH - ENDING	$ 132,021		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem taxes	$ 659,181	$ 626,878	$ 32,303
Delinquent taxes	6,655	9,297	(2,642)
County Sources			
Motor vehicle tax	79,840	74,528	5,312
Recreational vehicle tax	1,633	1,400	233
Commercial vehicle tax	-	2,713	(2,713)
Total Cash Receipts	$ 747,309	$ 714,816	$ 32,493
EXPENDITURES			
Community service operations	$ 723,800	$ 723,800	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 23,509		
UNENCUMBERED CASH - BEGINNING	9,054		
UNENCUMBERED CASH - ENDING	$ 32,563		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
RECREATION COMMISSION BENEFITS/LIABILITY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS			
Local Sources			
Ad valorem taxes	$ 73,243	$ 69,645	$ 3,598
Delinquent taxes	908	1,033	(125)
County Sources			
Motor vehicle tax	8,873	2,625	6,248
Recreational vehicle tax	181	49	132
Commercial vehicle tax	-	96	(96)
Total Cash Receipts	$ 83,205	$ 73,448	$ 9,757
EXPENDITURES			
Community service operations	$ 74,000	$ 74,000	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 9,205		
UNENCUMBERED CASH - BEGINNING	2,534		
UNENCUMBERED CASH - ENDING	$ 11,739		

USD 464 - TONGANOXIE
Tonganoxie, Kansas
CAPITAL PROJECTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022

CASH RECEIPTS		
Local Sources		
Interest on idle funds	$	486,223
Other Sources		
Miscellaneous		(231,085)
Total Cash Receipts	$	255,138
EXPENDITURES		
Facility acquisition and construction	$	18,355,626
Other		58,281
Total Expenditures	$	18,413,907
RECEIPTS OVER (UNDER) EXPENDITURES	$	(18,158,769)
UNENCUMBERED CASH - BEGINNING		40,527,809
ADD: CANCELED ENCUMBRANCE		-
UNENCUMBERED CASH - ENDING	$	22,369,040

USD 464 - TONGANOXIE
Tonganoxie, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2022

	Carl Perkins Grant	Contingency Reserve	Gifts & Grants	Textbook Rental	ESSER I	ESSER II	Title I	Title II-A
RECEIPTS								
Local Sources								
Other	$ -	$ -	$ 164,982	$ 241,417	$ -	$ -	$ -	$ -
Federal Sources								
Federal Aid	10,695	-	-	-	70,683	313,125	171,872	32,837
Total Receipts	$ 10,695	$ -	$ 164,982	$ 241,417	$ 70,683	$ 313,125	$ 171,872	$ 32,837
EXPENDITURES								
Instruction	$ 8,665	$ 20,261	$ 196,495	$ 206,230	$ -	$ 305,552	$ 170,672	$ 29,741
Student support services	-	-	36,260	-	53	-	-	-
Instructional support staff	-	-	-	-	-	-	1,200	3,096
School administration	-	-	-	-	-	-	-	-
Central services	-	-	-	-	-	-	-	-
Operations and maintenance	-	-	-	-	-	5,499	-	-
Student transportation	-	-	-	-	-	5,413	-	-
Other support services	-	-	18,589	-	-	43	-	-
Food service	-	-	-	-	-	13,178	-	-
Total Expenditures	$ 8,665	$ 20,261	$ 251,344	$ 206,230	$ 53	$ 329,685	$ 171,872	$ 32,837
RECEIPTS OVER (UNDER) EXPENDITURES	$ 2,030	$ (20,261)	$ (86,362)	$ 35,187	$ 70,630	$ (16,560)	$ -	$ -
UNENCUMBERED CASH - BEGINNING	324	457,095	297,257	597,048	(63,227)	(7,403)	-	-
UNENCUMBERED CASH - ENDING	$ 2,354	$ 436,834	$ 210,895	$ 632,235	$ 7,403	$ (23,963)	$ -	$ -

(Continued)

USD 464 - TONGANOXIE
Tonganoxie, Kansas
SCHEDULE OF RECEIPTS AND EXPENDITURES (CONTINUED)
Regulatory Basis
NON-BUDGETED FUNDS
For the Year Ended June 30, 2022

	Title IV	ESSER III	SPARKS	TOTAL
RECEIPTS				
Local Sources				
Other	$ -	$ -	$ -	$ 406,399
Federal Sources				
Federal Aid	18,874	-	-	618,086
Total Receipts	$ 18,874	$ -	$ -	$ 1,024,485
EXPENDITURES				
Instruction	$ 18,874	$ 485,137	$ -	$ 1,441,627
Student support services	-	2,442	-	38,755
Instructional support staff	-	-	-	4,296
School administration	-	35,692	-	35,692
Central services	-	6,565	-	6,565
Operations and maintenance	-	21,157	-	26,656
Student transportation	-	23,597	-	29,010
Other support services	-	2,693	-	21,325
Food service	-	15,778	-	28,956
Total Expenditures	$ 18,874	$ 593,061	$ -	$ 1,632,882
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ (593,061)	$ -	$ (608,397)
UNENCUMBERED CASH - BEGINNING	-	-	12	1,281,106
UNENCUMBERED CASH - ENDING	$ -	$ (593,061)	$ 12	$ 672,709

USD 464 - TONGANOXIE
Tonganoxie, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2022

	Balance July 1, 2021	Cash Receipts	Cash Disbursements	Balance June 30, 2022
Student Organization Funds				
High School				
Art club	$ 1,131	$ 889	$ 1,116	$ 904
Band	501	1,645	1,542	604
Benefit for golf	4,702	17,745	20,424	2,023
Big red	1,527	2,651	3,061	1,117
Builders club	198	-	-	198
Cheerleading	4,408	19,978	22,847	1,539
Chieftain singers	6,841	3,133	2,507	7,467
Cool school	8	-	-	8
HOSA	1,109	2,843	2,236	1,716
Class of 2013	1,226	-	-	1,226
Class of 2015	2,306	-	-	2,306
Class of 2016	1,159	-	-	1,159
Class of 2017	634	-	-	634
Class of 2018	2,605	-	-	2,605
Class of 2019	41	-	-	41
Class of 2020	1,368	-	-	1,368
Class of 2021	2,281	-	-	2,281
Class of 2022	989	-	112	877
Class of 2023	744	2,945	3,562	127
Class of 2024	145	645	-	790
Class of 2025	-	100	-	100
Concessions	1,104	29,979	29,667	1,416
Dance	641	16,062	10,117	6,586
Entrepreneurship	(255)	1,584	1,329	-
FBLA	3,692	27,997	21,925	9,764
FCA	111	-	-	111
FCCLA	6,192	14,425	13,104	7,513
FFA	9,640	42,184	44,550	7,274
Foreign language	174	-	-	174
Girls letter club	4,292	1,449	599	5,142
Improv club	856	-	-	856
NHS	2,429	8,485	9,705	1,209
Performing arts	7,371	6,251	5,517	8,105
Petty cash	-	14,711	14,711	-
Scholars bowl	235	-	-	235
Science club	2,158	-	-	2,158
Science Olympiad	1,238	585	937	886
Life skills	35	-	-	35
Spanish	1	-	-	1
Student activities	14,488	14,705	23,225	5,968
Student council	1,613	2,462	878	3,197
Student reserve	2,773	500	36	3,237
Tongie ink	7,873	-	7,873	-
T-Club	3	-	-	3

(Continued)

USD 464 - TONGANOXIE
Tonganoxie, Kansas
AGENCY FUNDS (CONTINUED)
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2022

	Balance July 1, 2021	Cash Receipts	Cash Disbursements	Balance June 30, 2022
Student Organization Funds (Continued)				
High School (Continued)				
THS admin	413	2,015	1,708	720
Weight room	15,722	9,240	15,842	9,120
Yearbook	15,230	4,322	13,512	6,040
Student needs	123	-	80	43
SADD	57	-	-	57
GSA club	398	11	-	409
Battlebots	143	155	115	183
History club	1,347	-	-	1,347
CPR class	-	70	70	-
Activities/Diversity club	45	-	-	45
Video production	-	3,010	-	3,010
Tabletop gaming	-	125	-	125
Middle School				
Activity fee	10,815	7,766	6,962	11,619
Band	1,118	215	163	1,170
Concessions	1,762	4,895	5,416	1,241
Gifted class	235	-	-	235
Elective	91	291	1	381
Warrior time	920	-	218	702
FACS	334	2,053	2,159	228
FCCLA	497	575	728	344
History club	2,523	17,049	16,389	3,183
IA technology	849	-	-	849
IA student resale	-	5,946	5,946	-
Music	3,112	500	549	3,063
Science Olympiad	229	-	-	229
SPED	288	778	894	172
STAR 6th Grade	604	2,650	2,123	1,131
STAR 7th Grade	3,018	1,135	1,892	2,261
STAR 8th Grade	953	4,152	4,073	1,032
TMS stucco	1,251	22,135	17,070	6,316
Yearbook	1,011	6,276	6,664	623
Counseling	-	-	-	-
TMS clubs	1,004	-	-	1,004
Art club	1,472	2,313	2,224	1,561
Reading assist	137	-	-	137
PTO fundraiser	2,353	-	-	2,353
Night of the stars	375	420	587	208
Elementary School				
General account	11,676	12,434	15,592	8,518
Choristers	82	1,893	1,224	751
Art club	91	-	-	91
Guidance fundraiser	136	1,346	32	1,450
Volunteer center	6	2,592	2,598	-
Total Agency Funds	$ 181,007	$ 350,315	$ 366,411	$ 164,911

USD 464 - TONGANOXIE
Tonganoxie, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2022

	Balance July 1, 2021	Cash Receipts	Cash Disbursements	Ending Unencumbered Cash	Add Encumbrances and Accounts Payable	Balance June 30, 2022
Gate Receipts						
High School	$ 48,828	$ 152,818	$ 146,059	$ 55,587	$ -	$ 55,587
Middle School	7,425	27,342	24,492	10,275	-	10,275
School Projects						
High School						
STEM	1,894	-	-	1,894	-	1,894
AG mechanics	1,352	3,712	4,124	940	-	940
Industrial arts	1,081	-	-	1,081	-	1,081
Library	728	-	-	728	-	728
Athletics training	2,526	3,987	2,563	3,950	-	3,950
Pop machine sales	-	-	-	-	-	-
Sales tax	3,789	8,605	7,995	4,399	-	4,399
Special education	-	800	273	527	-	527
Faculty scholarship	168	-	-	168	-	168
Textbook	330	32,397	32,627	100	-	100
Skills USA automotive	7,857	29,999	26,592	11,264	-	11,264
Middle School						
Technology fee	-	6,262	6,262	-	-	-
Admin discretion	1,574	2,169	2,223	1,520	-	1,520
Library	1,386	4,772	5,483	675	-	675
MS Musical	4,482	3,574	2,091	5,965	-	5,965
PE	962	151	-	1,113	-	1,113
Pencil Money	366	189	239	316	-	316
Pep Club	2,858	7,047	7,997	1,908	-	1,908
Snack machine	171	522	541	152	-	152
Petty Cash	-	6,438	6,438	-	-	-
Sales tax	47	4,753	4,800	-	-	-
School store	2,022	-	-	2,022	-	2,022
Student emergency	3,379	800	265	3,914	-	3,914
Textbook	-	8,033	8,033	-	-	-
Elementary School						
Enrollment fees	(248)	25,600	25,352	-	-	-
Library	2,714	494	175	3,033	-	3,033
Petty Cash	-	2,800	2,800	-	-	-
Sales tax	-	1,274	1,274	-	-	-
Activity fee	8,290	8,024	9,056	7,258	-	7,258
IDEA	999	-	99	900	-	900
Physical education	877	500	-	1,377	-	1,377
Yearbook	823	7,808	6,888	1,743	-	1,743
Technology	-	5,005	5,005	-	-	-
Total District Activity Funds	$ 106,680	$ 355,875	$ 339,746	$ 122,809	$ -	$ 122,809

VARNEY
& ASSOCIATES, CPAs, LLC

September 9, 2024

Board of Education
USD 464 - Tonganoxie
Tonganoxie, Kansas

Independent Auditor's Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statement Performed in Accordance With *Government Auditing Standards*

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of USD 464 - Tonganoxie (the District), as of and for the year ended June 30, 2022, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated September 9, 2024.

Internal Control Over Financial Reporting
In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters
As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

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Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Pubic Accountants
Manhattan, Kansas

September 9, 2024

Board of Education
USD 464 - Tonganoxie
Tonganoxie, Kansas

Independent Auditor's Report on Compliance for Each Major Program and on Internal Control Over Compliance In Accordance With the Uniform Guidance

Report on Compliance for Each Major Federal Program
We have audited the compliance of USD 464 - Tonganoxie (the District), compliance with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2022. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility
Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility
Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above.

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on each major federal program have occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program
In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

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Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of Uniform Guidance. According, this report is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Pubic Accountants
Manhattan, Kansas

USD 464 - TONGANOXIE
Tonganoxie, Kansas
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2022

Federal Grantor/Pass-Through Grantor/Program Title	AL Number	Pass-Through Entity Number	Expenditures
U.S. Department of Agriculture			
Passed through Kansas Department of Education			
Child Nutrition Cluster			
School Breakfast	10.553	DO464	$ 288,514
COVID-19 - National School Lunch Program	10.555	DO464	578,277
Summer Food Service Program for Children	10.559	DO464	100,692
Total Child Nutrition Cluster			$ 967,483
COVID-19 Coronavirus	10.649	DO464	$ 614
Total U.S. Department of Agriculture			$ 968,097
U.S. Department of Education			
Passed through Kansas Department of Education			
Title I - Improving Basic Programs	84.010	DO464	$ 171,872
Perkins Title I Grants	84.048	DO464	8,665
Title IV-A Student Support & Academic Enrichment	84.424	DO464	18,874
Supporting Effective Instruction	84.367	DO464	32,837
COVID-19 - Elementary and Secondary School Emergency Relief	84.425D	DO464	961,216
Total U.S. Department of Education			$ 1,193,464
U.S. Department of Health and Human Services			
Passed through Kansas Department of Education			
Youth Risk Behavior Survey - Special Project	93.079	DO464	$ 534
KDHE K-12 COVID Testing Grant	93.323	DO464	18,367
Total U.S. Department of Health and Human Services			$ 18,901
TOTAL FEDERAL EXPENDITURES			$ 2,180,462

USD 464 - TONGANOXIE

Tonganoxie, Kansas

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

June 30, 2022

Note 1: Organization

USD 464 - Tonganoxie (the District), is the recipient of several federal awards. All federal awards received directly from federal agencies as well as those awards that are passed through other government agencies, are included on the schedule of Expenditures of Federal Awards.

Note 2: Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the District, and is presented on the Kansas regulatory basis of accounting which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statement. The District elected not to use the 10% de minimis indirect cost rate.

Note 3: Local Government Contributions

Local cost sharing is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

Note 4: Additional Audits

Grantor agencies reserve the right to conduct additional audits of the District's grant programs for economy and efficiency and program results that may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District's financial position at June 30, 2022.

Note 5: Outstanding Loans

The District did not have any outstanding loans under any federal grants at June 30, 2022.

Note 6: Sub-recipient Grants

No federal awards were passed through to subrecipients

USD 464 - TONGANOXIE
Tonganoxie, Kansas
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
June 30, 2022

Section I - Summary of Auditor's Results

Financial Statement

Type of auditor's report issued:	Unmodified	
Internal control over financial reporting:		
Material weaknesses identified?	___ Yes	_X_ None
Reportable conditions identified not considered to be material weaknesses?	___ Yes	_X_ None reported
Noncompliance material to financial statement noted?	___ Yes	_X_ None

Federal Awards

Internal controls over major programs:		
Material weaknesses identified?	___ Yes	_X_ No
Reportable conditions identified not considered to be material weaknesses?	___ Yes	_X_ None reported
Type of auditor's report issued on compliance for major programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200.516(a)?	___ Yes	_X_ No

Identification of major programs:

Name of Federal program	CFDA Number
COVID-19 Elementary and Secondary School Emergency Relief	84.425D

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000
Auditee qualified as a low-risk auditee?	___ Yes _X_ No

Note:

Beginning with the year ended June 30, 2016, the criteria for determination of low-risk auditee status was changed by the U.S. Office of Management and Budget (OMB). Specifically, the regulatory basis of accounting prescribed by the State of Kansas does not meet the criteria established by OMB in the Uniform Grant Guidance (UGG). The District continues, however, to meet each of the other criteria for low-risk auditee status.

Section II - Financial Statement Findings

No matters were reported

Section III - Federal Award Findings and Questioned Costs

There were no current year findings or questioned costs.