

UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITORS' REPORT  
For the Fiscal Year Ended June 30, 2017

CLUBINE AND RETTELE, CHARTERED  
CERTIFIED PUBLIC ACCOUNTANTS  
Salina, Kansas



UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITORS' REPORT  
For the Fiscal Year Ended June 30, 2017

TABLE OF CONTENTS

	Page Number
INTRODUCTORY SECTION	
Title Page	
Table of Contents	
Independent Auditors' Report	1-2
Independent Auditors' Report on Internal Control over Financial Reporting and on Compliance and Other Matters based on an Audit of Financial Statements Performed in Accordance with <i>Government Auditing Standards</i>	3-4
Independent Auditors' Report on Compliance for Each Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance	5-6
FINANCIAL SECTION	
STATEMENT 1      Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis	7
NOTES TO FINANCIAL STATEMENT	8-16
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION	
SCHEDULE 1      Summary of Expenditures, Actual and Budget - Regulatory Basis	17
SCHEDULE 2      Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis	
General Fund	18
Supplemental General Fund	19
At Risk Fund	20
Bilingual Education Fund	21
Virtual Education Fund	22
Capital Outlay Fund	23
Driver Training Fund	24
Food Service Fund	25
Professional Development Fund	26
Parent Education Fund	27
Special Education Fund	28



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For the Fiscal Year Ended June 30, 2017

TABLE OF CONTENTS (Cont.)

	Page Number
Special Education Cooperative Fund	29
Vocational Education Fund	30
KPERS Special Retirement	31
Contingency Reserve Fund	32
Student Material Revolving Fund	32
Title I Fund	33
Title II-A Fund	33
Bond and Interest Fund	34
Special Assessment Fund	35
Bond Construction Fund	36
 SCHEDULE 3	
Schedule of Receipts and Disbursements - Regulatory Basis	
Agency Funds	37-39
 SCHEDULE 4	
Schedule of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis	
District Activity Funds	40
 SINGLE AUDIT SECTION	
 SCHEDULE 5	
Schedule of Expenditures of Federal Awards	41-42
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS	43
 SCHEDULE 6	
Summary Schedule of Prior Audit Findings	44
 SCHEDULE 7	
Schedule of Findings and Questioned Costs	45-46
 SCHEDULE 8	
Corrective Action Plan	47



## INDEPENDENT AUDITORS' REPORT



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To the Board of Education  
Unified School District No. 458  
Basehor, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 458, Basehor, Kansas, as of and for the year ended June 30, 2017 and the related notes to the financial statement.

### **Management's Responsibility for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

### **Auditor's Responsibility**

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles**

As described in Note 2 of the financial statement, the financial statement is prepared by Unified School District No. 458 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School





District No. 458, as of June 30, 2017, or changes in financial position and cash flows thereof for the year then ended.

### ***Opinion on Regulatory Basis of Accounting***

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 458, as of June 30, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

### ***Report on Supplementary Information***

Our audit was conducted for the purpose of forming an opinion on the June 30, 2017 fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, summary of receipts and disbursements – agency funds, and summary of receipts, expenditures, and unencumbered cash – District activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the June 30, 2017 basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards (Schedule 5 as listed in the table of contents) is presented for purposes of additional analysis as required by Governmental Accounting Standards Board, and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2017 basic financial statement. The June 30, 2017 information has been subjected to the auditing procedures applied in the audit of the June 30, 2017 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2017 basic financial statement or to the June 30, 2017 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the June 30, 2017 basic financial statement as a whole, on the basis of accounting described in Note 2.

The June 30, 2016 Actual column presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget, (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2016 basic financial statement upon which we rendered an unmodified opinion dated September 27, 2016. The June 30, 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, Office of Management Analysis and Standards at the following link <http://da.ks.gov/ar/muniserv/>. Such June 30, 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the June 30, 2016 basic financial statement. The June 30, 2016 comparative information was subjected to the auditing procedures applied in the audit of the June 30, 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the June 30, 2016 basic financial statement or to the June 30, 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the June 30, 2016 comparative information is fairly stated in all material respects in relation to the June 30, 2016 basic financial statement as a whole, on the basis of accounting described in Note 2.

### ***Other Reporting Required by Government Auditing Standards***

In accordance with *Government Auditing Standards*, we have also issued our report dated September 27, 2017, on our consideration of Unified School District No. 458's internal control over financial reporting and on our test of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District No. 458's internal control over financial reporting and compliance.

Clubine and Rettele, Chartered

*Clubine and Rettele, Chartered*

Salina, Kansas  
September 27, 2017



# CLUBINE & RETTELE CHARTERED

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## INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education  
Unified School District No. 458  
Basehor, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide*, the financial statement of Unified School District No. 458 as of and for the year ended June 30, 2017, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated September 27, 2017.

### ***Internal Control over Financial Reporting***

In planning and performing our audit of the financial statement, we considered Unified School District No. 458's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 458's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Unified School District No. 458's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A significant deficiency is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over financial reporting that might be material weaknesses or significant deficiencies. Given these limitations, we did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified. We did identify a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2017-001 that we consider to be a significant deficiency.

### ***Compliance and Other Matters***

As part of obtaining reasonable assurance about whether Unified School District No. 458's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

### ***Purpose of this Report***

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part



of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Clubine and Rettele, Chartered

*Clubine and Rettele, Chartered*

Salina, Kansas

September 27, 2017





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**INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR  
FEDERAL PROGRAM; REPORT ON INTERNAL CONTROL OVER COMPLIANCE;  
AND REPORT ON SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
REQUIRED BY THE UNIFORM GUIDANCE**

To the Board of Education  
Unified School District No. 458  
Basehor, Kansas

***Report on Compliance for Each Major Federal Program***

We have audited Unified School District No. 458's compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2017. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

***Management's Responsibility***

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

***Auditor's Responsibility***

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

***Opinion on Each Major Federal Program***

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2017.

***Report on Internal Control over Compliance***

Management of the District is responsible for establishing and maintaining effective internal controls over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for purpose of expressing an opinion on the effectiveness of internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material*





*weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses or significant deficiencies.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

#### ***Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance***

We have audited the financial statement of Unified School District No. 458 as of and for the year ended June 30, 2017, and have issued our report thereon dated September 27, 2017, which contained an unmodified opinion on that financial statement. Our audit was conducted for the purpose of forming an opinion on the financial statement as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the financial statement or to the financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the financial statements as a whole.

Clubine & Rettele, Chartered

*Clubine and Rettele, Chartered*

Salina, Kansas  
September 27, 2017



Unified School District No. 458

Statement 1

Basehor, Kansas

Summary Statement of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis  
For the Fiscal Year Ended June 30, 2017

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>General Funds</b>						
General	\$ -	\$ 14,126,651.68	\$ 14,126,651.68	\$ -	\$ 9,292.95	\$ 9,292.95
Supplemental General	162,543.35	3,804,359.20	3,851,235.75	115,666.80	20,533.72	136,200.52
<b>Special Purpose Funds</b>						
At Risk	-	693,359.00	693,359.00	-	-	-
Bilingual Education	1,398.72	31,627.78	33,026.50	-	-	-
Virtual Education	119,789.97	484,832.76	604,123.34	499.39	100.45	599.84
Capital Outlay	1,260,901.01	1,838,714.13	1,614,594.77	1,485,020.37	490,621.62	1,975,641.99
Driver Training	9,721.93	-	9,721.93	-	-	-
Food Service	183,967.52	942,879.24	947,804.99	179,041.77	-	179,041.77
Professional Development	45,948.50	21,500.00	20,359.53	47,088.97	-	47,088.97
Parent Education	8,940.98	70,596.00	66,983.40	12,553.58	920.57	13,474.15
Special Education	405,450.96	3,001,697.31	2,956,927.04	450,221.23	260.00	450,481.23
Special Education Cooperative	369,591.55	5,677,638.70	5,756,254.88	290,975.37	5,271.25	296,246.62
Vocational Education	13,072.80	420,999.89	408,853.56	25,219.13	-	25,219.13
KPERS Special Retirement	-	1,064,186.78	1,064,186.78	-	-	-
Contingency Reserve	950,597.65	-	150,600.00	799,997.65	-	799,997.65
Student Material Revolving	67,057.28	121,760.92	65,212.39	123,605.81	115.09	123,720.90
Title I	-	131,775.00	131,775.00	-	-	-
Title II-A	-	26,626.00	26,626.00	-	-	-
District Activity Funds	93,830.61	928,276.88	910,449.89	111,657.60	-	111,657.60
<b>Bond and Interest Funds</b>						
Bond and Interest	3,678,546.16	5,877,662.41	5,279,140.01	4,277,068.56	-	4,277,068.56
Special Assessment	18,159.51	19,703.86	19,618.63	18,244.74	-	18,244.74
<b>Capital Project Fund</b>						
Bond Construction	10,768,110.96	39,170.89	9,818,672.43	988,609.42	3,156,315.52	4,144,924.94
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 18,157,629.46</b>	<b>\$ 39,324,018.43</b>	<b>\$ 48,556,177.50</b>	<b>\$ 8,925,470.39</b>	<b>\$ 3,683,431.17</b>	<b>\$ 12,608,901.56</b>

Composition of Cash:

Checking and Saving Accounts	\$ 9,290,038.38
Investments	3,509,893.88
Agency Funds per Schedule 3	(191,030.70)
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 12,608,901.56</b>

The notes to the financial statement are an integral part of this statement.



UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, Kansas  
NOTES TO FINANCIAL STATEMENT  
JUNE 30, 2017

**Note 1 Reporting Entity**

Unified School District No. 458 (the District) is a municipal corporation governed by a citizen-elected, seven-member Board of Education.

**Note 2 Basis of Accounting**

*Regulatory Basis of Accounting.* The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

*Fund Descriptions.* The following types of funds comprise the financial activities of the District for the year ended June 30, 2017:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific revenue sources (other than capital projects and tax levies for long-term debt) that are intended for a specified purpose.

Bond and Interest Fund - Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund - Used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Agency Fund - Used to report assets held by the municipality in a purely custodial capacity.



UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, Kansas  
NOTES TO FINANCIAL STATEMENT (Cont.)  
JUNE 30, 2017

**Note 2 Basis of Accounting (Cont.)**

*Departure from Accounting Principles Generally Accepted in the United States of America.* The basis of accounting described above results in a financial statement presentation which shows cash receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not presented in the financial statement.

**Note 3 Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. The Vocational Education Fund budget for expenditures was amended during the year ended June 30, 2017.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures. There was a budget violation in Vocational Education Fund for the year ended June 30, 2017.

All legal operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.





UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, Kansas  
NOTES TO FINANCIAL STATEMENT (Cont.)  
JUNE 30, 2017

Note 3 Budgetary Information (Cont.)

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund	Title I Fund	Student Material Revolving Fund
District Activity Funds	Title II-A Fund	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 4 Deposits and Investments

As of June 30, 2017, the District had the following investments and maturities held at Security Bank of Kansas City:

Investment Type	Fair Value	Investment Maturities in Years	Moody's Investment Rating
Money Market Fund:			
Federated Government Obligations Fund #395	\$ 3,509,893.88	Less Than 1 Yr.	Aaa-mf

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District invested proceeds of the Refunding and Improvement Series 2015 Bonds in the investments above pursuant to K.S.A. 10-131 which allows additional investment authority of bond proceeds. The District has no investment policy that would further limit its investment choices. The rating of the District's investment is noted above.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District's allocation of investments as of June 30, 2017, is as follows:

Investments	Percentage of Investments
Money Market Fund:	
Federated Government Obligations Fund #395	100%



UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, Kansas  
NOTES TO FINANCIAL STATEMENT  
JUNE 30, 2017

Note 4 Deposits and Investments (Cont.)

*Custodial credit risk - deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2017.

*Deposits.* At June 30, 2017, the District's carrying amount of deposits was \$9,290,038.38 and the bank balance was \$9,876,656.44. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000.00 was covered by federal depository insurance, and \$9,376,656.44 was collateralized with securities held by the pledging financial institutions agents in the District's name.

*Custodial credit risk - investments.* For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in possession of an outside party. State statutes require investments to be adequately secured.

Note 5 Interfund Transfers

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	At Risk Fund	K.S.A. 72-6428	693,359.00
General Fund	Special Education Fund	K.S.A. 72-6428	1,874,017.00
General Fund	Food Service Fund	K.S.A. 72-6428	15,795.15
General Fund	Bilingual Education Fund	K.S.A. 72-6428	31,627.78
General Fund	Virtual Education Fund	K.S.A. 72-6428	287,618.13
General Fund	Vocational Education Fund	K.S.A. 72-6428	274,999.89
General Fund	KPERS Special Retirement Fund	K.S.A. 72-6428	1,064,186.78
Supplemental General Fund	Parent Education Fund	K.S.A. 72-6433	30,000.00
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	1,115,085.31
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	146,000.00
Supplemental General Fund	Virtual Education Fund	K.S.A. 72-6433	197,214.63
Supplemental General Fund	Professional Development Fund	K.S.A. 72-6433	21,500.00
Driver Training Fund	General Fund	K.S.A. 72-6429	9,721.93

Note 6 In-Substance Receipt in Transit

The District received \$1,008,349.00 subsequent to June 30, 2017, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2017. Of this amount, \$799,552.00 was for General Fund State Aid and \$208,797.00 for Supplemental General Fund State Aid.



UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, Kansas  
NOTES TO FINANCIAL STATEMENT  
JUNE 30, 2017

Note 7 Defined Benefit Pension Plan

General Information about the Pension Plan

*Plan Description.* The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org), or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603-3869) or by calling 1-888-275-5737.

*Contributions.* K.S.A. 74-4919 and K.S.A. 74-49, 210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate through March 31, 2016 with a 0% moratorium until June 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 16.03% and 10.81%, respectively, for the fiscal year ended June 30, 2017. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS was deferred. The amount deferred for school contributions was \$92,917,091.00.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$1,064,186.78 for the year ended June 30, 2017.

Net Pension Liability

At June 30, 2017, the District's proportionate share of the collective net pension liability reported by KPERS was \$20,004,297.00. The net pension liability was measured as of June 30, 2016, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2015, which was rolled forward to June 30, 2016. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2016. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.



UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, Kansas  
NOTES TO FINANCIAL STATEMENT (Cont.)  
JUNE 30, 2017

**Note 8 Compensated Absences**

The District provides sick leave for certified and classified personnel. Certified employees earn sick leave at the rate of ten days of leave each school year, or eleven days each year after five years of service with the District. Once a professional employee has accrued 90 sick days, they may opt to sell back any of their unused leave at \$50 per day, for up to 11 days. Classified employees earn sick leave at the rate of one day per month. After five years of continual service, the employee will receive one additional day.

Vacation leave is provided to classified employees with 12 month contracts based on years of continual employment, up to a maximum accumulation of 40 days. Leave is earned at the following rates:

Years of Service	Vacation Days Earned Per Year
0-5 Years	10 days
6 Years	11 days
7 Years	12 days
8 Years	13 days
9 Years	14 days
10 Years and Over	15 days

The District had a leave liability of \$1,519,262.09 for the year ended June 30, 2017.

**Note 9 Termination Benefits**

The Board of Education implemented and has since terminated an early retirement program. Certain employees who were employed by the District during the period when retirement benefits were provided and are still employed by the District may still receive retirement benefits of the program through the year 2022. Early retirement benefits paid during the year ended June 30, 2017 were \$57,150.83. Annuity payments were also provided under the District's former retirement program in the amount of \$71,252.16 for the year ended June 30, 2017. All employees eligible for the benefits are required to have provided 15 years of service to the District and qualify for KPERS retirement benefits.

If certified employees are eligible for KPERS retirement and leave employment of the District, they will be entitled to compensation for accumulated sick leave at the rate of \$100 per day, up to a maximum of 120 days. Classified employees will receive payment, for up to 45 days of the 90 day maximum accumulated sick leave upon retirement from the District, at their regular daily rate of pay. The employee must have a minimum of 15 years of accumulated employment with the District, and qualify for KPERS retirement. The District paid \$20,030.00 in accumulated sick leave upon retirement for the year ended June 30, 2017.

**Note 10 Compliance With Statutes**

Per K.S.A. 79-2935, expenditures must be controlled so that no indebtedness is created in excess of budgeted limits. Expenditures, including encumbrances, in any lawfully budgeted fund should not exceed the adopted budget of expenditures plus any reimbursements (budget credits) of current year expenditures for such fund for that budget year. During the June 30, 2017 fiscal year, expenditures in the Vocational Education Fund exceeded the adopted budget.





UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, Kansas  
NOTES TO FINANCIAL STATEMENT (Cont.)  
JUNE 30, 2017

**Note 11 Capital Projects**

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable since inception are as follows:

	<u>Expenditures to Date</u>	<u>Project Authorization</u>
2015 Bond Construction Projects, including:	\$ 16,637,794.49	\$ 17,773,011.77
Storm Shelter at Basehor Elementary		
Access Control Doors and Security Cameras		
Career and Technical Education Addition to Basehor-Linwood High School		
Network Hardware, Wireless Access, and Centralized Phone System		
Renovation to Driveway, Parking, and Sidewalks		

**Note 12 Special Education Cooperative**

The District entered in to a cooperative agreement with Unified School District No. 464 Tonganoxie to provide special education services. The cooperative was formed pursuant to K.S.A. 72-968 *et. seq.* and Unified School District No. 458 is the sponsoring district. The 2014-15 school year was the first year the cooperative agreement took effect.

The sponsoring district applies for all federal aid and each participating district applies for state aid for special education services. Each district is financially responsible for the salary and wages of their own employees associated with special education services and both districts share in the administrative and overhead costs agreed upon from the approved budget.

**Note 13 Prior Year Defeasance of Debt**

In prior years, certain general obligation bonds were defeased by placing the proceeds of new bonds in an irrevocable trust to provide for all future debt service payments on the old bonds. Accordingly, the liability for the defeased bonds and the trust account assets are not included on the financial statement, related notes, or required supplementary information.

**Note 14 Subsequent Events**

The District's management has evaluated events and transactions occurring after June 30, 2017 through September 27, 2017. The aforementioned date represents the date the financial statement was available to be issued.



UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, KS  
NOTES TO FINANCIAL STATEMENT (Cont.)  
June 30, 2017

Note 15 - Long-Term Debt

Changes in long-term liabilities for the municipality for the fiscal year ended June 30, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
<b>General Obligation Bonds</b>									
Series 2007	4.25 to 5.00%	3/1/2008	\$ 15,000,000.00	9/1/2028	\$ 1,245,000.00	\$ -	\$ 325,000.00	\$ 920,000.00	\$ 243,741.25
Series 2008A	3.75 to 5.10%	11/1/2008	10,000,000.00	9/1/2019	850,000.00	-	225,000.00	625,000.00	50,965.00
Series 2009A	2.50 to 5.25%	2/25/2009	10,000,000.00	9/1/2024	1,790,000.00	-	200,000.00	1,590,000.00	135,431.26
Series 2009C	3.00 to 5.00%	12/23/2009	4,900,000.00	9/1/2026	990,000.00	-	235,000.00	755,000.00	120,587.50
Series 2012	2.00 to 3.50%	12/20/2012	9,250,000.00	9/1/2029	8,870,000.00	-	120,000.00	8,750,000.00	262,000.00
Series 2013	2.00 to 3.50%	3/21/2013	9,995,000.00	9/1/2030	9,675,000.00	-	125,000.00	9,550,000.00	290,900.00
Series 2014	2.00 to 3.50%	6/19/2014	9,745,000.00	9/1/2027	9,520,000.00	-	85,000.00	9,435,000.00	301,700.00
Series 2015	2.00 to 5.00%	6/4/2015	19,615,000.00	9/1/1930	19,615,000.00	-	1,745,000.00	17,870,000.00	792,550.00
Series 2016A	2.00 to 4.00%	1/6/2016	4,355,000.00	9/1/2028	4,355,000.00	-	50,000.00	4,305,000.00	166,700.00
Series 2016B	2.00 to 3.00%	6/29/2016	4,445,000.00	9/1/2026	4,445,000.00	-	-	4,445,000.00	74,919.17
<b>Total General Obligation Bonds</b>					<u>61,355,000.00</u>	<u>-</u>	<u>3,110,000.00</u>	<u>58,245,000.00</u>	<u>2,439,494.18</u>
<b>City of Basehor Assessment</b>									
Special Assessment	2.00%	7/21/2012	241,022.98	7/1/2032	268,482.40	-	14,501.26	253,981.14	5,101.17
<b>Capital Leases Payable</b>									
Cert. of Participation 2012	2.00%	4/3/2012	695,000.00	7/1/2019	260,000.00	-	85,000.00	175,000.00	5,200.00
Apple Computers	2.15%	6/18/2015	754,458.00	3/5/2019	283,903.36	-	92,628.67	191,274.69	6,103.92
<b>Total Capital Leases Payable</b>					<u>543,903.36</u>	<u>-</u>	<u>177,628.67</u>	<u>366,274.69</u>	<u>11,303.92</u>
<b>Total Contractual Indebtedness</b>					<u>\$ 62,167,385.76</u>	<u>\$ -</u>	<u>\$ 3,302,129.93</u>	<u>\$ 58,865,255.83</u>	<u>\$ 2,455,899.27</u>



UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, KS  
NOTES TO FINANCIAL STATEMENT (Cont.)  
June 30, 2017

Note 15 - Long-Term Debt (Cont.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year							
	2018	2019	2020	2021	2022	2023-2027	2028-2032	Total
<b>Principal:</b>								
General Obligation Bonds								
Series 2007	\$ 410,000.00	\$ 510,000.00	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 920,000.00
Series 2008A	275,000.00	350,000.00	-	-	-	-	-	625,000.00
Series 2009A	350,000.00	350,000.00	415,000.00	475,000.00	-	-	-	1,590,000.00
Series 2009C	245,000.00	250,000.00	260,000.00	-	-	-	-	755,000.00
Series 2012	115,000.00	115,000.00	120,000.00	120,000.00	125,000.00	690,000.00	7,465,000.00	8,750,000.00
Series 2013	130,000.00	130,000.00	135,000.00	610,000.00	620,000.00	6,415,000.00	1,510,000.00	9,550,000.00
Series 2014	85,000.00	90,000.00	90,000.00	830,000.00	945,000.00	5,430,000.00	1,965,000.00	9,435,000.00
Series 2015	1,870,000.00	1,500,000.00	1,385,000.00	1,280,000.00	1,265,000.00	3,815,000.00	6,755,000.00	17,870,000.00
Series 2016A	-	-	600,000.00	-	-	1,515,000.00	2,190,000.00	4,305,000.00
Series 2016B	-	-	425,000.00	300,000.00	810,000.00	2,910,000.00	-	4,445,000.00
City of Basehor Assessment								
Special Assessment	14,792.99	15,074.06	15,360.46	15,652.31	15,949.70	84,411.00	92,740.62	253,981.14
Capital Leases Payable								
Cert. of Participation 2012	90,000.00	85,000.00	-	-	-	-	-	175,000.00
Apple Computers	94,620.18	96,654.51	-	-	-	-	-	191,274.69
Total Principal	<u>3,679,413.17</u>	<u>3,491,728.57</u>	<u>3,445,360.46</u>	<u>3,630,652.31</u>	<u>3,780,949.70</u>	<u>20,859,411.00</u>	<u>19,977,740.62</u>	<u>58,865,255.83</u>
<b>Interest:</b>								
General Obligation Bonds								
Series 2007	227,610.00	109,192.50	-	-	-	-	-	336,802.50
Series 2008A	40,508.75	17,332.50	-	-	-	-	-	57,841.25
Series 2009A	127,431.26	116,931.26	104,418.76	48,578.13	-	-	-	397,359.41
Series 2009C	112,775.00	103,800.00	49,556.25	-	-	-	-	266,131.25
Series 2012	259,650.00	257,350.00	255,000.00	252,600.00	250,150.00	1,202,250.00	372,950.00	2,849,950.00
Series 2013	288,350.00	285,750.00	282,425.00	271,250.00	252,800.00	838,675.00	106,900.00	2,326,150.00
Series 2014	300,000.00	297,800.00	295,100.00	281,300.00	254,675.00	795,262.50	34,387.50	2,258,525.00
Series 2015	756,400.00	700,200.00	628,075.00	561,450.00	497,825.00	1,776,525.00	915,775.00	5,836,250.00
Series 2016A	166,200.00	166,200.00	157,200.00	148,200.00	148,200.00	650,100.00	131,400.00	1,567,500.00
Series 2016B	111,450.00	111,450.00	107,200.00	99,950.00	88,850.00	141,225.00	-	660,125.00
City of Basehor Assessment								
Special Assessment	4,825.64	4,544.57	4,258.17	3,966.32	3,668.83	13,682.15	5,352.54	40,298.22
Capital Leases Payable								
Cert. of Participation 2012	3,500.00	1,700.00	-	-	-	-	-	5,200.00
Apple Computers	4,112.41	2,078.07	-	-	-	-	-	6,190.48
Total Interest	<u>2,402,813.06</u>	<u>2,174,328.90</u>	<u>1,883,233.18</u>	<u>1,667,294.45</u>	<u>1,496,168.83</u>	<u>5,417,719.65</u>	<u>1,566,765.04</u>	<u>16,608,323.11</u>
Total Principal and Interest	<u>\$ 6,082,226.23</u>	<u>\$ 5,666,057.47</u>	<u>\$ 5,328,593.64</u>	<u>\$ 5,297,946.76</u>	<u>\$ 5,277,118.53</u>	<u>\$ 26,277,130.65</u>	<u>\$ 21,544,505.66</u>	<u>\$ 75,473,578.94</u>



**UNIFIED SCHOOL DISTRICT NO. 458  
BASEHOR, KANSAS**

**REGULATORY-REQUIRED  
SUPPLEMENTARY INFORMATION**

**FOR THE YEAR ENDED JUNE 30, 2017**





Unified School District No. 458  
Basehor, Kansas  
Summary of Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2017

Schedule 1

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
<b>General Funds</b>						
General	\$ 14,865,900.00	\$ (1,432,056.00)	\$ 692,807.68	\$ 14,126,651.68	\$ 14,126,651.68	\$ -
Supplemental General	3,882,569.00	-	-	3,882,569.00	3,851,235.75	(31,333.25)
<b>Special Purpose Funds</b>						
At Risk	850,000.00	-	-	850,000.00	693,359.00	(156,641.00)
Bilingual Education	33,399.00	-	-	33,399.00	33,026.50	(372.50)
Virtual Education	1,130,590.00	-	-	1,130,590.00	604,123.34	(526,466.66)
Capital Outlay	3,087,291.00	-	-	3,087,291.00	1,614,594.77	(1,472,696.23)
Driver Training	9,722.00	-	-	9,722.00	9,721.93	(0.07)
Food Service	1,197,527.00	-	-	1,197,527.00	947,804.99	(249,722.01)
Professional Development	45,948.00	-	-	45,948.00	20,359.53	(25,588.47)
Parent Education	74,537.00	-	-	74,537.00	66,983.40	(7,553.60)
Special Education	3,627,403.00	-	-	3,627,403.00	2,956,927.04	(670,475.96)
Special Education Cooperative	6,310,357.00	-	-	6,310,357.00	5,756,254.88	(554,102.12)
Vocational Education	393,073.00	-	-	393,073.00	408,853.56	15,780.56
KPERS Special Retirement	1,533,017.00	-	-	1,533,017.00	1,064,186.78	(468,830.22)
<b>Bond and Interest Funds</b>						
Bond and Interest *	5,279,140.00	-	-	5,279,140.00	5,279,140.01	0.01
Special Assessment	19,619.00	-	-	19,619.00	19,618.63	(0.37)

\* The Bond and Interest Fund expenditures are shown as being over budget due to rounding to whole numbers on the certified budget.



## Basehor, Kansas

## General Fund

## Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Revenue:				
Mineral Tax	\$ 1.91	\$ 1.12	\$ 2.00	\$ (0.88)
State Aid:				
General State Aid	10,549,638.00	10,485,911.00	10,672,099.00	(186,188.00)
Special Education Services Aid	1,739,720.00	1,874,017.00	2,171,952.00	(297,935.00)
Supplemental General State Aid	1,891,333.00	-	-	-
KPERS State Aid	1,087,086.51	1,064,186.78	1,533,017.00	(468,830.22)
Capital Outlay State Aid	211,606.00	-	-	-
Extraordinary Need State Aid	134,640.00	-	479,102.00	(479,102.00)
Interest	20,173.54	6.17	-	6.17
Operating Transfers	-	9,721.93	9,722.00	(0.07)
Federal Aid Reimbursements	-	17,023.70	-	17,023.70
Reimbursements and Other	379,073.07	675,783.98	-	675,783.98
Total Receipts	<u>16,013,272.03</u>	<u>14,126,651.68</u>	<u>\$ 14,865,894.00</u>	<u>\$ (739,242.32)</u>
Expenditures				
Instruction	5,866,594.32	5,985,018.81	\$ 5,783,414.00	\$ 201,604.81
Student Support Services	393,775.58	422,925.82	409,418.00	13,507.82
Instructional Support Staff	342,930.21	335,730.23	342,930.00	(7,199.77)
General Administration	318,403.70	325,968.18	318,404.00	7,564.18
School Administration	1,079,816.75	1,066,128.08	1,079,806.00	(13,677.92)
Central Services	321,456.00	332,196.81	321,489.00	10,707.81
Operations and Maintenance	1,345,958.00	1,265,234.02	1,345,922.00	(80,687.98)
Transportation	127,446.53	151,846.00	127,448.00	24,398.00
Operating Transfers	6,216,890.94	4,241,603.73	5,137,069.00	(895,465.27)
Adjustment to Comply with Legal Max	-	-	(1,432,056.00)	1,432,056.00
Legal General Fund Budget	16,013,272.03	14,126,651.68	13,433,844.00	692,807.68
Adjustment for Qualifying Budget Credits	-	-	692,807.68	(692,807.68)
Total Expenditures	<u>16,013,272.03</u>	<u>14,126,651.68</u>	<u>\$ 14,126,651.68</u>	<u>\$ -</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		



Unified School District No. 458  
Basehor, Kansas

Schedule 2

Supplemental General Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Current Year			Variance Over (Under)
	Prior Year Actual	Actual	Budget	
<b>Receipts</b>				
Taxes and shared Revenue:				
Ad Valorem Property Tax	\$ 1,781,972.96	\$ 1,457,442.78	\$ 1,416,968.00	\$ 40,474.78
Delinquent Tax	27,380.46	24,300.62	4,794.00	19,506.62
Motor Vehicle Tax	330,036.91	249,135.04	228,989.00	20,146.04
RV Tax	5,131.34	4,418.42	3,515.00	903.42
Commercial Vehicle Tax	7,807.68	10,524.34	7,222.00	3,302.34
State Aid:				
Supplemental General State Aid	-	2,058,538.00	2,058,538.00	-
Operating Transfers	1,891,333.00	-	-	-
<b>Total Receipts</b>	<b>4,043,662.35</b>	<b>3,804,359.20</b>	<b>\$ 3,720,026.00</b>	<b>\$ 84,333.20</b>
<b>Expenditures</b>				
Instruction	624,234.96	738,021.36	\$ 665,000.00	\$ 73,021.36
Student Support Services	26,591.70	30,058.70	28,000.00	2,058.70
Instructional Support Services	24,582.40	26,143.16	26,000.00	143.16
General Administration	17,491.36	12,612.08	18,769.00	(6,156.92)
School Administration	49,710.92	55,839.34	51,000.00	4,839.34
Central Services	14,512.36	11,344.00	16,000.00	(4,656.00)
Operations and Maintenance	703,588.62	807,955.10	694,100.00	113,855.10
Vehicle Operating Services	627,043.00	659,462.07	627,000.00	32,462.07
Operating Transfers	1,793,363.68	1,509,799.94	1,756,700.00	(246,900.06)
<b>Legal Supplemental General Fund Budget</b>	<b>3,881,119.00</b>	<b>3,851,235.75</b>	<b>\$ 3,882,569.00</b>	<b>\$ (31,333.25)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>162,543.35</b>	<b>(46,876.55)</b>		
Unencumbered Cash, Beginning	-	162,543.35		
<b>Unencumbered Cash, Ending</b>	<b>\$ 162,543.35</b>	<b>\$ 115,666.80</b>		



## Basehor, Kansas

## At Risk Fund

## Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Current Year			Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Operating Transfers	\$ 850,000.00	\$ 693,359.00	\$ 850,000.00	\$ (156,641.00)
Expenditures				
Instruction	850,000.00	693,359.00	\$ 850,000.00	\$ (156,641.00)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		





Basehor, Kansas

Bilingual Education Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Current Year			Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Operating Transfers	\$ 30,000.00	\$ 31,627.78	\$ 32,000.00	\$ (372.22)
Expenditures				
Instruction	29,508.46	33,026.50	\$ 33,399.00	\$ (372.50)
Receipts Over (Under) Expenditures	491.54	(1,398.72)		
Unencumbered Cash, Beginning	907.18	1,398.72		
Unencumbered Cash, Ending	\$ 1,398.72	\$ -		



## Basehor, Kansas

## Virtual Education Fund

## Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 888,339.00	\$ 484,832.76	\$ 1,010,800.00	\$ (525,967.24)
Expenditures				
Instruction	522,920.55	413,826.24	\$ 869,309.00	\$ (455,482.76)
Student Support Services	10,000.00	-	10,000.00	(10,000.00)
Instructional Support Services	13,702.00	-	15,000.00	(15,000.00)
School Administration	209,606.23	190,297.10	213,781.00	(23,483.90)
Central Services	20,500.00	-	20,500.00	(20,500.00)
Operations & Maintenance	2,000.00	-	2,000.00	(2,000.00)
Total Expenditures	<u>778,728.78</u>	<u>604,123.34</u>	<u>\$ 1,130,590.00</u>	<u>\$ (526,466.66)</u>
Receipts Over (Under) Expenditures	109,610.22	(119,290.58)		
Unencumbered Cash, Beginning	<u>10,179.75</u>	<u>119,789.97</u>		
Unencumbered Cash, Ending	<u>\$ 119,789.97</u>	<u>\$ 499.39</u>		



## Basehor, Kansas

## Capital Outlay Fund

## Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and shared Revenue:				
Ad Valorem Property Tax	\$ 929,985.81	\$ 1,119,103.87	\$ 1,100,394.00	\$ 18,709.87
Delinquent	9,670.57	11,568.92	2,473.00	9,095.92
Motor Vehicle Tax	138,428.83	165,784.35	147,234.00	18,550.35
RV Tax	2,232.74	2,924.05	2,260.00	664.05
Commercial Vehicle Tax	4,711.13	4,709.17	4,643.00	66.17
State Aid	-	475,146.00	477,114.00	(1,968.00)
Interest on Idle Funds	-	59,477.77	-	59,477.77
Operating Transfers	211,606.00	-	-	-
<b>Total Receipts</b>	<u>1,296,635.08</u>	<u>1,838,714.13</u>	<u>\$ 1,734,118.00</u>	<u>\$ 104,596.13</u>
<b>Expenditures</b>				
Instruction	246,157.18	420,605.94	\$ 1,500,000.00	\$ (1,079,394.06)
Instructional Support Staff	-	180,039.93	-	180,039.93
Operations & Maintenance	-	8,600.00	494,841.00	(486,241.00)
New Building Acquisition & Construction	-	-	500,000.00	(500,000.00)
Site Improvement	640,537.68	914,599.93	500,000.00	414,599.93
Debt Service:				
Commission & Postage	549.45	548.97	550.00	(1.03)
Interest	6,900.00	5,200.00	6,900.00	(1,700.00)
Principal	85,000.00	85,000.00	85,000.00	-
<b>Total Expenditures</b>	<u>979,144.31</u>	<u>1,614,594.77</u>	<u>\$ 3,087,291.00</u>	<u>\$ (1,472,696.23)</u>
<b>Receipts Over (Under) Expenditures</b>	317,490.77	224,119.36		
<b>Unencumbered Cash, Beginning</b>	<u>943,410.24</u>	<u>1,260,901.01</u>		
<b>Unencumbered Cash, Ending</b>	<u>\$ 1,260,901.01</u>	<u>\$ 1,485,020.37</u>		



Basehor, Kansas

Driver Training Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
State Safety Aid	\$ 2,703.00	\$ -	\$ -	\$ -
Expenditures				
Operating Transfers	-	9,721.93	\$ 9,722.00	\$ (0.07)
Receipts Over (Under) Expenditures	2,703.00	(9,721.93)		
Unencumbered Cash, Beginning	7,018.93	9,721.93		
Unencumbered Cash, Ending	\$ 9,721.93	\$ -		





## Basehor, Kansas

## Food Service Fund

## Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
Food Service Aid	\$ 8,685.15	\$ 8,771.04	\$ 8,200.00	\$ 571.04
Federal Aid:				
Food Service Aid	300,850.94	282,256.58	337,109.00	(54,852.42)
Team Nutrition Training Grant	565.00	548.50	-	548.50
Local Receipts	607,548.94	635,507.97	652,250.00	(16,742.03)
Interest	757.15	-	-	-
Operating Transfers	15,948.75	15,795.15	16,000.00	(204.85)
Total Receipts	<u>934,355.93</u>	<u>942,879.24</u>	<u>\$ 1,013,559.00</u>	<u>\$ (70,679.76)</u>
Expenditures				
Operations and Maintenance	1,419.76	17,891.08	\$ 3,250.00	\$ 14,641.08
Food Service Operation	<u>894,209.48</u>	<u>929,913.91</u>	<u>1,194,277.00</u>	<u>(264,363.09)</u>
Total Expenditures	<u>895,629.24</u>	<u>947,804.99</u>	<u>\$ 1,197,527.00</u>	<u>\$ (249,722.01)</u>
Receipts Over (Under) Expenditures	38,726.69	(4,925.75)		
Unencumbered Cash, Beginning	<u>145,240.83</u>	<u>183,967.52</u>		
Unencumbered Cash, Ending	<u>\$ 183,967.52</u>	<u>\$ 179,041.77</u>		



Basehor, Kansas

Professional Development Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 15,821.36	\$ 21,500.00	\$ -	\$ 21,500.00
Expenditures				
Instructional Support Staff	20,143.15	20,359.53	\$ 45,948.00	\$ (25,588.47)
Receipts Over (Under) Expenditures	(4,321.79)	1,140.47		
Unencumbered Cash, Beginning	50,270.29	45,948.50		
Unencumbered Cash, Ending	\$ 45,948.50	\$ 47,088.97		



## Basehor, Kansas

## Parent Education Fund

## Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
State Aid:				
Parent Education Program	\$ 43,930.00	\$ 40,596.00	\$ 40,596.00	\$ -
Operating Transfers	25,000.00	30,000.00	25,000.00	5,000.00
Total Receipts	<u>68,930.00</u>	<u>70,596.00</u>	<u>\$ 65,596.00</u>	<u>\$ 5,000.00</u>
Expenditures				
Instructional Support Staff	<u>73,139.64</u>	<u>66,983.40</u>	<u>\$ 74,537.00</u>	<u>\$ (7,553.60)</u>
Receipts Over (Under) Expenditures	(4,209.64)	3,612.60		
Unencumbered Cash, Beginning	<u>13,150.62</u>	<u>8,940.98</u>		
Unencumbered Cash, Ending	<u>\$ 8,940.98</u>	<u>\$ 12,553.58</u>		



Unified School District No. 458  
Basehor, Kansas

Schedule 2

Special Education Fund  
Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis  
For the Fiscal Year Ended June 30, 2017  
(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Other	\$ -	\$ 12,595.00	\$ -	\$ 12,595.00
Operating Transfers	1,350,288.00	2,989,102.31	3,221,952.00	(232,849.69)
Total Receipts	<u>1,350,288.00</u>	<u>3,001,697.31</u>	<u>\$ 3,221,952.00</u>	<u>\$ (220,254.69)</u>
Expenditures				
Instruction	997,694.00	2,496,923.80	\$ 3,241,321.00	\$ (744,397.20)
Student Support Services	-	-	45,000.00	(45,000.00)
Vehicle Operating Services	<u>349,415.36</u>	<u>460,003.24</u>	<u>341,082.00</u>	<u>118,921.24</u>
Total Expenditures	<u>1,347,109.36</u>	<u>2,956,927.04</u>	<u>\$ 3,627,403.00</u>	<u>\$ (670,475.96)</u>
Receipts Over (Under) Expenditures	3,178.64	44,770.27		
Unencumbered Cash, Beginning	<u>402,272.32</u>	<u>405,450.96</u>		
Unencumbered Cash, Ending	<u>\$ 405,450.96</u>	<u>\$ 450,221.23</u>		





## Basehor, Kansas

## Special Education Cooperative Fund

## Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Federal Aid:				
Special Education Grants to States	\$ 700,978.00	\$ 710,872.00	\$ 1,073,743.00	\$ (362,871.00)
Special Education Preschool Grants	16,283.00	17,493.00	17,283.00	210.00
Medicaid	127,365.12	177,251.00	100,000.00	77,251.00
Payments from Cooperative Members	1,850,240.00	1,850,240.00	4,749,740.00	(2,899,500.00)
State Aid Flow Through from Members	2,767,564.00	2,899,384.00	-	2,899,384.00
Other Revenue from Local Sources	40,214.20	22,398.70	-	22,398.70
Total Receipts	<u>5,502,644.32</u>	<u>5,677,638.70</u>	<u>\$ 5,940,766.00</u>	<u>\$ (263,127.30)</u>
Expenditures				
Instruction	3,663,585.63	3,920,186.90	\$ 4,618,463.00	\$ (698,276.10)
Student Support Services	1,269,990.54	1,473,133.09	1,294,348.00	178,785.09
General Administration	346,672.95	347,152.52	348,768.00	(1,615.48)
Central Services	31,042.86	3,471.00	35,528.00	(32,057.00)
Operations & Maintenance	11,532.13	12,311.37	13,250.00	(938.63)
Total Expenditures	<u>5,322,824.11</u>	<u>5,756,254.88</u>	<u>\$ 6,310,357.00</u>	<u>\$ (554,102.12)</u>
Receipts Over (Under) Expenditures	179,820.21	(78,616.18)		
Unencumbered Cash, Beginning	<u>189,771.34</u>	<u>369,591.55</u>		
Unencumbered Cash, Ending	<u>\$ 369,591.55</u>	<u>\$ 290,975.37</u>		



Basehor, Kansas

Vocational Education Fund

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	\$ 205,000.00	\$ 420,999.89	\$ 205,000.00	\$ 215,999.89
Expenditures				
Instruction	203,843.46	408,853.56	\$ 393,073.00	\$ 15,780.56
Receipts Over (Under) Expenditures	1,156.54	12,146.33		
Unencumbered Cash, Beginning	11,916.26	13,072.80		
Unencumbered Cash, Ending	\$ 13,072.80	\$ 25,219.13		



Basehor, Kansas

KPERS Special Retirement

Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Operating Transfers	<u>\$ 1,087,086.51</u>	<u>\$ 1,064,186.78</u>	<u>\$ 1,533,017.00</u>	<u>\$ (468,830.22)</u>
Expenditures				
Contributions to KPERS	<u>1,087,086.51</u>	<u>1,064,186.78</u>	<u>\$ 1,533,017.00</u>	<u>\$ (468,830.22)</u>
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	<u>-</u>	<u>-</u>		
Unencumbered Cash, Ending	<u>\$ -</u>	<u>\$ -</u>		



Unified School District No. 458

Schedule 2

Basehor, Kansas

Contingency Reserve Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	\$ -	\$ -
Expenditures		
Instruction	-	150,600.00
Receipts Over (Under) Expenditures	-	(150,600.00)
Unencumbered Cash, Beginning	950,597.65	950,597.65
Unencumbered Cash, Ending	\$ 950,597.65	\$ 799,997.65

Student Material Revolving Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Fees and Other	\$ 250,152.92	\$ 121,760.92
Expenditures		
Materials and Supplies	489,897.06	65,212.39
Receipts Over (Under) Expenditures	(239,744.14)	56,548.53
Unencumbered Cash, Beginning	306,801.42	67,057.28
Unencumbered Cash, Ending	\$ 67,057.28	\$ 123,605.81





Basehor, Kansas

Title I Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
Title I Grants to Local Education Agencies	\$ 107,780.00	\$ 131,775.00
Expenditures		
Instruction	107,780.00	131,775.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -

Title II-A Fund

Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
Improving Teacher Quality - State Grants	\$ 26,884.00	\$ 26,626.00
Expenditures		
Instruction	26,884.00	26,626.00
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	\$ -	\$ -



## Basehor, Kansas

## Bond and Interest Fund

## Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and shared Revenue:				
Ad Valorem Property Tax	\$ 2,676,813.32	\$ 3,138,541.09	\$ 3,087,629.00	\$ 50,912.09
Delinquent	35,810.44	34,541.32	7,140.00	27,401.32
Motor Vehicle Tax	413,848.53	465,623.82	427,754.00	37,869.82
RV Tax	6,635.27	8,210.81	6,366.00	1,844.81
Commercial Vehicle Tax	13,381.67	13,506.37	13,077.00	429.37
Interest on Idle Funds	2,308.04	-	-	-
State Aid:				
School District Capital Improvement	1,959,170.00	2,217,239.00	2,189,091.00	28,148.00
<b>Total Receipts</b>	<u>5,107,967.27</u>	<u>5,877,662.41</u>	<u>\$ 5,731,057.00</u>	<u>\$ 146,605.41</u>
<b>Expenditures</b>				
Bond Principal	2,860,000.00	3,110,000.00	\$ 3,110,000.00	\$ -
Bond Interest	2,091,339.45	2,169,140.01	2,169,140.00	0.01
<b>Total Expenditures</b>	<u>4,951,339.45</u>	<u>5,279,140.01</u>	<u>\$ 5,279,140.00</u>	<u>\$ 0.01</u>
Receipts Over (Under) Expenditures	156,627.82	598,522.40		
Unencumbered Cash, Beginning	<u>3,521,918.34</u>	<u>3,678,546.16</u>		
Unencumbered Cash, Ending	<u>\$ 3,678,546.16</u>	<u>\$ 4,277,068.56</u>		



## Basehor, Kansas

## Special Assessment Fund

## Schedule of Receipts and Expenditures - Actual and Budget - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Current Year			Variance Over (Under)
	Prior Year Actual	Actual	Budget	
Receipts				
Taxes and shared Revenue:				
Ad Valorem Property Tax	\$ 15,833.56	\$ 16,867.29	\$ 16,665.00	\$ 202.29
Delinquent	179.80	248.29	42.00	206.29
Motor Vehicle Tax	3,681.50	2,467.27	2,263.00	204.27
RV Tax	56.97	43.46	34.00	9.46
Commercial Vehicle Tax	82.86	77.55	69.00	8.55
Total Receipts	<u>19,834.69</u>	<u>19,703.86</u>	<u>\$ 19,004.00</u>	<u>\$ 622.31</u>
Expenditures				
Principal	14,245.69	14,517.16	\$ 19,619.00	\$ (5,101.84)
Interest	<u>5,372.94</u>	<u>5,101.47</u>	-	<u>5,101.47</u>
Total Expenditures	<u>19,618.63</u>	<u>19,618.63</u>	<u>\$ 19,619.00</u>	<u>\$ (0.37)</u>
Receipts Over (Under) Expenditures	216.06	85.23		
Unencumbered Cash, Beginning	<u>17,943.45</u>	<u>18,159.51</u>		
Unencumbered Cash, Ending	<u>\$ 18,159.51</u>	<u>\$ 18,244.74</u>		



## Basehor, Kansas

## Bond Construction Fund

## Schedule of Receipts and Expenditures - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

(With Comparative Actual Totals for the Prior Year Ended June 30, 2016)

	Prior Year Actual	Current Year Actual
Receipts		
Other	\$ -	\$ 14,433.21
Interest	44,471.56	157,238.64
Realized Gain/(Loss) on Investment	(18,722.54)	(132,500.96)
Total Receipts	<u>25,749.02</u>	<u>39,170.89</u>
Expenditures		
Cost of Issuance/Compliance	35,000.00	-
Construction and Improvements	6,819,122.06	9,815,672.43
Bank Charges	3,000.00	3,000.00
Total Expenditures	<u>6,857,122.06</u>	<u>9,818,672.43</u>
Receipts Over (Under) Expenditures	(6,831,373.04)	(9,779,501.54)
Unencumbered Cash, Beginning	<u>17,599,484.00</u>	<u>10,768,110.96</u>
Unencumbered Cash, Ending	<u>\$ 10,768,110.96</u>	<u>\$ 988,609.42</u>





## Basehor, Kansas

## Agency Funds

## Schedule of Receipts and Disbursements - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Basehor-Linwood High School				
Band	\$ 2,523.71	\$ 23,980.57	\$ 22,042.73	\$ 4,461.55
Cheerleaders	1,809.44	17,222.47	18,510.67	521.24
Choir Grant	1,480.06	-	1,480.06	-
Chorus	1,398.44	14,389.98	14,207.30	1,581.12
Freshman Class	-	1,830.00	-	1,830.00
Sophomore Class	1,817.00	1,789.50	1,000.00	2,606.50
Junior Class	1,939.00	11,315.26	7,322.36	5,931.90
Senior Class	5,921.79	14,223.00	19,052.37	1,092.42
Graduated Class	2,540.15	-	2,540.15	-
Colorguard	387.87	19,605.30	19,929.95	63.22
Counseling	1,048.84	3,883.00	4,393.72	538.12
Dance Squad	614.86	15,552.78	14,931.53	1,236.11
Diversity	-	83.70	53.70	30.00
FBLA	75.00	575.25	412.00	238.25
FCCLA	2,041.15	5,046.69	4,151.54	2,936.30
Forensics	4,384.62	1,626.59	1,540.16	4,471.05
French Club	388.78	128.10	128.10	388.78
Green House	4,226.35	1,280.64	841.50	4,665.49
International Club	11.00	-	-	11.00
JAG	580.04	3,280.49	2,183.46	1,677.07
Language Arts Club	354.24	14.00	-	368.24
Leadership	600.78	1,660.00	2,068.00	192.78
Multimedia	756.09	703.48	1,459.57	-
National Honor Society	612.42	1,594.00	1,455.10	751.32
Peer Model Program	-	16,971.23	16,971.23	-
Photo Club	30.05	-	-	30.05
Principals Advisory	17,377.91	28,233.75	26,283.36	19,328.30
Recycling	154.52	-	154.52	-
SADD	751.49	-	-	751.49
Scholars Bowl	340.81	-	109.58	231.23
Science Club	302.19	5,234.22	4,689.23	847.18
Science Olympiad	1,433.35	75.00	174.00	1,334.35
Spirit Club	145.26	-	-	145.26
Strings	105.71	1,129.33	1,235.04	-
Student Council	4,066.22	3,830.72	2,753.92	5,143.02
VICA	1,500.00	575.00	2,009.32	65.68
Theater	9,197.20	8,845.64	9,450.82	8,592.02
Subtotal Basehor-Linwood High School	<u>70,916.34</u>	<u>204,679.69</u>	<u>203,534.99</u>	<u>72,061.04</u>



## Basehor, Kansas

## Agency Funds

## Schedule of Cash Receipts and Cash Disbursements - Regulatory Basis (Cont.)

For the Fiscal Year Ended June 30, 2017

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
<b>Basehor-Linwood Middle School</b>				
BLEF Grant	\$ 1,518.07	\$ 3,544.15	\$ 3,379.34	\$ 1,682.88
Cheerleading	1,072.57	2,759.06	3,274.00	557.63
Dance Squad	1,125.61	4,385.67	3,748.69	1,762.59
Hardship	479.68	16.65	-	496.33
Heartland Grant	787.47	-	-	787.47
Library	485.78	81.11	-	566.89
Pop Machine	645.78	3,539.33	3,304.54	880.57
Student Council	24,813.28	47,375.24	47,183.78	25,004.74
<b>Subtotal Basehor-Linwood Middle School</b>	<b>30,928.24</b>	<b>61,701.21</b>	<b>60,890.35</b>	<b>31,739.10</b>
<b>Basehor Intermediate School</b>				
BLEF Grant	56.23	820.00	818.98	57.25
O.W.L.S.	57.21	-	-	57.21
Principal Advisory	16,001.32	25,220.54	12,874.11	28,347.75
Social Committee	237.03	497.00	451.93	282.10
Student Council	1,948.29	2,301.60	1,987.35	2,262.54
Technology	150.75	-	-	150.75
<b>Subtotal Basehor Intermediate School</b>	<b>18,450.83</b>	<b>28,839.14</b>	<b>16,132.37</b>	<b>31,157.60</b>
<b>Basehor Grade School</b>				
Principal's Activities	21,794.11	21,288.23	7,062.84	36,019.50
Social Committee	170.39	630.00	695.87	104.52
Stuco Store	1,401.09	802.50	732.88	1,470.71
<b>Subtotal Basehor Grade School</b>	<b>23,365.59</b>	<b>22,720.73</b>	<b>8,491.59</b>	<b>37,594.73</b>



## Basehor, Kansas

## Agency Funds

## Schedule of Cash Receipts and Cash Disbursements - Regulatory Basis (Cont.)

For the Fiscal Year Ended June 30, 2017

Student Organization Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
<b>Glenwood Ridge Grade School</b>				
1st Grade	\$ 48.22	\$ 1,236.65	\$ 1,221.00	\$ 63.87
2nd Grade	304.85	1,053.00	1,037.00	320.85
3rd Grade	164.54	1,293.50	1,384.09	73.95
4th Grade	485.84	1,096.00	979.00	602.84
5th Grade	53.00	-	-	53.00
BLEF Grant	806.06	1,319.64	1,364.64	761.06
Kindergarten	617.00	822.00	725.00	714.00
O.W.L.S.	597.93	-	-	597.93
Library	203.15	4,692.23	4,524.95	370.43
Principals Advisory	5,509.02	6,716.16	7,648.17	4,577.01
Social/Flower Fund	1,599.23	1,155.63	923.80	1,831.06
Stuco	1,868.82	1,812.87	2,030.76	1,650.93
Student Hardship Grant	362.05	-	50.00	312.05
Student Planner	1,446.16	960.85	60.00	2,347.01
<b>Subtotal Glenwood Ridge Grade School</b>	<b>14,065.87</b>	<b>22,158.53</b>	<b>21,948.41</b>	<b>14,275.99</b>
<b>Linwood Grade School</b>				
Accelerated Reader	47.40	-	-	47.40
BLEF Grant	119.53	1,199.40	954.85	364.08
Library	599.25	5.00	519.12	85.13
Principals Advisory	2,356.24	8,209.73	7,363.20	3,202.77
Special Speakers	541.64	18.00	291.50	268.14
Student Recognition	1.79	650.00	613.72	38.07
Student Council	175.35	599.43	578.13	196.65
<b>Subtotal Linwood Grade School</b>	<b>3,841.20</b>	<b>10,681.56</b>	<b>10,320.52</b>	<b>4,202.24</b>
<b>Total Agency Funds</b>	<b>\$ 161,568.07</b>	<b>\$ 350,780.86</b>	<b>\$ 321,318.23</b>	<b>\$ 191,030.70</b>



## Unified School District No. 458

## Schedule 4

Basehor, Kansas

District Activity Funds

Schedule of Receipts, Expenditures, and Unencumbered Cash - Regulatory Basis

For the Fiscal Year Ended June 30, 2017

District Activity Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Current Year Ending Cash Balance
Gate Receipts						
Basehor-Linwood High School	\$ 48,552.77	\$ 233,027.10	\$ 222,950.29	\$ 58,629.58	\$ -	\$ 58,629.58
Basehor-Linwood Middle School	1,214.10	11,764.70	12,562.04	416.76	-	416.76
Total Athletics and Other	<u>49,766.87</u>	<u>244,791.80</u>	<u>235,512.33</u>	<u>59,046.34</u>	<u>-</u>	<u>59,046.34</u>
School Projects						
Basehor-Linwood High School	15,348.18	28,881.67	29,279.96	14,949.89	-	14,949.89
Basehor-Linwood Middle School	-	9,050.60	9,050.60	-	-	-
Basehor Intermediate School	9,091.85	19,051.85	17,498.13	10,645.57	-	10,645.57
Basehor Grade School	6,808.82	10,645.83	8,185.96	9,268.69	-	9,268.69
Glenwood Ridge Grade School	4,902.67	5,800.34	4,423.97	6,279.04	-	6,279.04
Linwood Elementary School	7,125.93	18,666.88	15,599.43	10,193.38	-	10,193.38
Total School Projects	<u>43,277.45</u>	<u>92,097.17</u>	<u>84,038.05</u>	<u>51,336.57</u>	<u>-</u>	<u>51,336.57</u>
Revolving Funds	<u>786.29</u>	<u>591,387.91</u>	<u>590,899.51</u>	<u>1,274.69</u>	<u>-</u>	<u>1,274.69</u>
Total District Activity Funds	<u>\$ 93,830.61</u>	<u>\$ 928,276.88</u>	<u>\$ 910,449.89</u>	<u>\$ 111,657.60</u>	<u>\$ -</u>	<u>\$ 111,657.60</u>





**UNIFIED SCHOOL DISTRICT NO. 458  
BASEHOR, KANSAS**

**SINGLE AUDIT SECTION**

**FOR THE YEAR ENDED JUNE 30, 2017**



UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, Kansas

Schedule 5

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
For the Year Ended June 30, 2017

Federal Grantor / Pass-through Grantor / Program or Cluster Title	Program Year	Federal CFDA Number	Pass-through Entity Identifying Number	Federal Expenditures
U.S. Department of Agriculture: Pass-through program from Kansas State Department of Education				
School Breakfast Program	2016-17	10.553	3529-3490	\$ 35,690.75
National School Lunch Program	2016-17	10.555	3530-3500	204,394.64
National School Lunch Program (Cash for Commodities)	2016-17	10.555	3530-3500	42,171.19
Total Child Nutrition Cluster				<u>282,256.58</u>
Team Nutrition Grants	2016-17	10.574	3230-3020	<u>548.50</u>
Total U.S. Department of Agriculture				<u>282,805.08</u>
U.S. Department of Education: Pass-through program from Kansas State Department of Education				
Special Education Grants to States	2016-17	84.027	3234-3050	711,168.45
Special Education Preschool Grants	2016-17	84.173	3535-3550	17,493.00
Total Special Education Cluster				<u>728,661.45</u>
Title I Grants to Local Educational Agencies	2016-17	84.010	3532-3520	131,775.00
Title II Improving Teacher Quality State Grants	2016-17	84.367	3526-3860	26,626.00
Career and Technical Education Basic Grants to States	2016-17	84.048	3539-3590	2,200.00
Total Other Programs				<u>160,601.00</u>
Total U.S. Department of Education				<u>889,262.45</u>

See accompanying notes to schedule of expenditures of federal awards.



UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, Kansas

Schedule 5

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (Cont.)  
For the Year Ended June 30, 2017

Federal Grantor / Pass-through Grantor / Program or Cluster Title	Program Year	Federal CFDA Number	Pass-through Entity Identifying Number	Federal Expenditures
U.S. Department of Health and Human Services: Pass-through program from Kansas State Department of Education				
Cooperative Agreements to Promote Adolescent Health through School-Based HIV/STD Prevention and School-Based Surveillance	2016-17	93.558	3323-0530	\$ <u>40,596.00</u>
Total U.S. Department of Health and Human Services				<u>40,596.00</u>
Corporation for National and Community Service: Pass-through program from Kansas State Department of Education				
State Commissions	2016-17	94.003	3592-3070	387.25
Volunteer Generation	2016-17	94.021	3539-3590	<u>14,140.00</u>
Total Other Programs				<u>14,527.25</u>
Total Corporation for National and Community Service				<u>14,527.25</u>
Total Expenditures of Federal Awards				\$ <u>1,227,190.78</u>

See accompanying notes to schedule of expenditures of federal awards.



UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, Kansas

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS  
June 30, 2017

Note 1 Basis of Accounting

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Unified School District No. 458 and is presented on the regulatory basis of accounting. The information in this schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statement.

*Regulatory Basis of Accounting.* The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

*Departure from Accounting Principles Generally Accepted in the United States of America.* The basis of accounting described above results in a financial statement presentation which shows receipts, expenditures, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories, and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. Capital assets that account for the land, buildings, and equipment owned by the District are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes, and compensated absences are not present in the financial statement.

Note 2 Indirect Costs

Unified School District No. 458 did not elect to use the 10% de minimis cost rate.





UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, Kansas

Schedule 6

SUMMARY SCHEDULE OF PRIOR AUDIT FINDINGS  
For the Fiscal Year Ended June 30, 2017

2016-001 Significant Deficiency

Summary: The District maintains financial records which accurately report revenues and expenditures throughout the year and prepares year end adjusting entries necessary to prepare the financial statement in accordance with accounting practices prescribed or permitted by the State of Kansas and the schedule of expenditures of federal awards in accordance with the Uniform Guidance. However, the District relies on our assistance to prepare the financial statement, related notes, regulatory-required supplementary information, and the schedule of expenditures of federal awards.

Status: The District selected a person with the skills, knowledge, and experience to review the financial statement, related notes, regulatory-required supplementary information, and the schedule of expenditures of federal awards. Input was given by the District concerning the content and amounts of these documents.

Completed prior to the report release date of the June 30, 2016 financial statement.



UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, Kansas

Schedule 7

SCHEDULE OF FINDINGS AND QUESTIONED COSTS  
For the Year Ended June 30, 2017

**SUMMARY OF AUDITOR'S RESULTS**

1. The auditor's report expresses an unmodified opinion on the financial statement of Unified School District No. 458 which are prepared on the regulatory basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.
2. One significant deficiency disclosed during the audit of the financial statement is reported in the Schedule of Findings and Questioned Costs. The deficiency disclosed was not considered a material weakness.
3. No instances of noncompliance material to the financial statement of Unified School District No. 458 were disclosed during the audit.
4. The auditor's report on compliance for the major federal award programs for Unified School District No. 458 expresses an unmodified opinion on all major programs.
5. There were no audit findings relative to the major federal award programs that are required to be reported in accordance with the Uniform Guidance.

**IDENTIFICATION OF MAJOR PROGRAMS:**

6. The following programs were tested as major programs during the period under audit:

Special Education Cluster

84.027	Special Education Grants to States
84.173	Special Education Preschool Grants

7. The dollar threshold used to distinguish between Type A and Type B programs, as prescribed by the Uniform Guidance, was \$750,000.00.
8. Unified School District No. 458 did not qualify as a low-risk auditee under the Uniform Guidance.



UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, Kansas

Schedule 7

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Cont.)  
For the Year Ended June 30, 2017

**FINANCIAL STATEMENT FINDINGS**

2017-001 Significant Deficiency

Condition: Our firm has been asked to prepare the financial statement, related notes, regulatory-required supplementary information, and the schedule of expenditures of federal awards for Unified District No. 458; however, our firm cannot be considered part of the internal control structure of the District in regard to the preparation of the financial statement, related notes, regulatory-required supplementary information, and the schedule of expenditures of federal awards.

Criteria: United School District No. 458 prepares its financial statement in accordance with the accounting practices prescribed by the State of Kansas to demonstrate compliance with the cash basis and budget laws of the State of Kansas, in accordance with the reporting and formatting requirements displayed in the *Kansas Municipal Audit and Accounting Guide*. The District prepares the schedule of expenditures of federal awards in accordance with the Uniform Guidance.

Effect: We consider this condition related to the preparation of the financial statement, related notes, regulatory-required supplementary information, and the schedule of expenditures of federal awards to be a significant deficiency under the standards established by the American Institute of Certified Public Accountants.

Cause: District personnel do have the skills, knowledge, and experience to process all financial transactions and the ability to issue the internal financial statements needed to provide appropriate budget and operating information to the District governing body on an as needed basis. However, the District relies on auditor assistance to prepare the necessary documents in the prescribed formats.

Recommendation: To strengthen internal control over financial statement preparation, we recommend obtaining a current copy of the *Kansas Municipal Audit and Accounting Guide*, and for District personnel to stay current on knowledge concerning the regulatory basis of accounting as prescribed by the *Kansas Municipal Audit and Accounting Guide*.

**FEDERAL AWARD FINDINGS AND QUESTIONED COSTS**

None



UNIFIED SCHOOL DISTRICT NO. 458  
Basehor, Kansas

Schedule 8

SCHEDULE OF FINDINGS AND QUESTIONED COSTS (Cont.)  
For the Year Ended June 30, 2017

**FINANCIAL STATEMENT CORRECTIVE ACTION**

Corrective Action Plan: The District will continue to stay informed of the reporting requirements in the current *Kansas Municipal Audit and Accounting Guide*. The District will also review the financial statement and continue to have input as to what gets reported in the related notes to the financial statement.

