CITY OF ELKHART, KANSAS
Elkhart, Kansas

FINANCIAL STATEMENTS
For the year ended December 31, 2023

CITY OF ELKHART, KANSAS

FINANCIAL STATEMENTS
For the year ended December 31, 2023

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CITY OF ELKHART, KANSAS

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CITY OF ELKHART, KANSAS

FINANCIAL SECTION

HAY·RICE & ASSOCIATES
CERTIFIED PUBLIC ACCOUNTANTS
CHARTERED

INDEPENDENT AUDITOR'S REPORT

To the City Council
City of Elkhart, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Elkhart, Kansas, as of and for the year ended December 31, 2023 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Elkhart, Kansas as of December 31, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Elkhart, Kansas as of December 31, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Elkhart, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Member of Private Practice Section

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Elkhart, Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Elkhart's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.

- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Elkhart's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Elkhart's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of Elkhart, Kansas as of and for the year ended December 31, 2022 (not presented herein), and have issued our report thereon dated July 24, 2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2022, on the basis of accounting described in Note 1.

Hay•Rice & Associates, Chartered

Hay•Rice & Associates, Chartered

July 15, 2024

CITY OF ELKHART, KANSAS

Statement 1

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
REGULATORY BASIS
For the year ended December 31, 2023

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances & Accounts Payable	Ending Cash Balance
General	$ 799,497	$1,121,652	$1,119,458	$ 801,691	$ 16,864	$ 818,555
Special Purpose Funds:						
Employees' Benefits	55,449	187,483	219,711	23,221	127	23,348
Fire Equipment Replacement	274,964	22,754	132,635	165,083	-	165,083
Special City Streets and Highways	27,783	49,982	7,457	70,308	-	70,308
Special Park and Recreation	6,485	569	919	6,135	-	6,135
Revenue Fund for Sales Tax						
Revenue Bonds Series 1994	574,799	214,365	-	789,164	-	789,164
ARPA Project	268,287	-	268,287	-	-	-
Municipalities Fight Addiction	424	5,798	-	6,222	-	6,222
Capital Project Funds:						
Water Project	(168,742)	469,397	425,238	(124,583)	120,121	(4,462)
Business Funds – Enterprise Type Funds:						
Water System:						
Operating	290,606	433,790	534,166	190,230	14,294	204,524
Customer Deposit	-	11,247	11,247	-	108,084	108,084
Equipment Replacement	121,692	30,000	-	151,692	-	151,692
Sanitation System:						
Operating	69,463	238,355	258,413	49,405	1,202	50,607
Equipment Replacement	219,309	40,000	-	259,309	-	259,309
Sewer System:						
Operating	78,448	158,374	187,970	48,852	2,289	51,141
Equipment Replacement	10,887	6,000	-	16,887	-	16,887
Fiduciary Type Funds – Trust Funds:						
Whistle Stop Park Bequest	11,681	1,023	3,299	9,405	27	9,432
Safe Park Equipment	4,495	-	-	4,495	-	4,495
Animal Foundation	3,597	61	-	3,658	-	3,658
Special Law Enforcement Trust	9,668	-	1,904	7,764	325	8,089
Fireworks	774	5,885	6,235	424	-	424
Court Diversion Fund	-	50	-	50	-	50
Total Reporting Entity	$2,659,566	$2,996,785	$3,176,939	$2,479,412	$263,333	$2,742,745

The notes to the financial statement are an integral part of this statement.

CITY OF ELKHART, KANSAS

Statement 1
(Continued)

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH – REGULATORY BASIS
For the year ended December 31, 2023

Ending Cash Balance		$2,742,745
Composition of Cash:		
Cash on hand with City Clerk	$ 600	
Deposits in Local Depositories:		
Checking accounts	116,229	
Time deposits	2,625,916	
Total Reporting Entity		$2,742,745

The notes to the financial statement are an integral part of this statement.

CITY OF ELKHART, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
December 31, 2023

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

The City of Elkhart is a municipal corporation governed by an elected seven member council. This regulatory financial statement presents the City of Elkhart (the municipality). A related municipal entity is defined as an entity legally separate from the City, which has a significant dependence on, or relationship with the City. Based upon the criteria used to evaluate potential related municipal entities, it was determined there were no related municipal entities to present with the municipality's financial statement.

Advisory Boards

The City Council is responsible for appointing members of the Board of Appeals and the Planning Commission. Neither board has any budgetary or disbursing authority. Their function is solely to advise the City Council and, therefore, is a part of the municipality.

Jointly Governed Organizations

The City, in conjunction with Jones, Taloga and Cimarron Townships, has created the Elkhart Cemetery District. The Elkhart Cemetery District's board consists of one representative from each of the participating entities.

Fund Descriptions

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

Regulatory Basis Fund Types

The following types of funds comprise the financial activities of the City for the year of 2023:

Governmental Funds:

General Fund – The Chief Operating Fund – used to account for all resources except those required to be accounted for in another fund.

Note 1: Summary of Significant Accounting Policies (Continued)

Governmental Funds (Continued):

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Funds – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds:

Enterprise Funds – to account for operations that are financed and operated in a manner similar to private business enterprises – where the stated intent is that the costs (expenses, including depreciation) of providing goods or services to the general public on a continuing basis be financed or recovered primarily through user charges – or where periodic determination of revenue earned, expenses incurred, and/or net income is deemed appropriate for capital maintenance, public policy, management control, accountability or other purposes.

Fiduciary Funds:

Trust Funds – used to report assets held in trust for the benefit of the municipal financial reporting entity.

Agency Funds – used to report assets held by the municipal reporting entity in a purely custodial capacity.

Note 1: Summary of Significant Accounting Policies (Continued)

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

The basis of accounting described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown noncash assets such as receivables, inventories and prepaid expense, liabilities such as deferred revenue and matured principal and interest payable, and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance; encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the fiscal year in accordance with generally accepted accounting principles. General capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statements. Also, general long-term debt such as general obligation bonds, revenue bonds, finance leases, temporary notes, and compensated absences are not presented in the financial statements.

Note 1: Summary of Significant Accounting Policies (Continued)

Other Accounting Policies

Cash and Time Deposits

These liquid assets are shown in aggregate. K.S.A. 12-1671 and 12-1672 allow these assets to be shown in aggregate. Deposits are carried at cost.

In accordance with K.S.A. 9-1402 and K.S.A. 12-1675, the City of Elkhart, Kansas deposited and/or invested all funds with the Heartland Tri-State Bank of Elkhart.

State statutes and local bond ordinances authorize the City to invest in obligations of the U. S. Treasury and certificates of deposit at local financial institutions.

Special Assessments

Projects financed in part by special assessments are financed through general obligation bonds of the City and are retired from the Bond and Interest Fund. Special assessments paid prior to the issuance of bonds are recorded as revenue in the appropriate project. Special assessments received after the issuance of bonds are recorded as revenue in the Bond and Interest Fund.

Temporary Notes

Upon authorization for the issuance of general obligation bonds for certain improvements, Kansas law permits the temporary financing of such improvements by the issuance of temporary notes. Temporary notes issued may not exceed the aggregate amount of bonds authorized, are interest bearing and have a maturity date not later than four years from the date of issuance of such temporary notes. Temporary notes outstanding are retired from the proceeds of the sale of general obligation bonds.

Vouchers Payable

Vouchers payable are classified on the basis of a claim for payment resulting from legal title to property.

Note 1: Summary of Significant Accounting Policies (Continued)

Encumbrances

Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of funds are recorded in order to reserve that portion of the applicable appropriation, is employed in the governmental funds.

In addition, encumbrances do constitute expenditures of a fund.

Unencumbered Cash Balance

The unencumbered cash balance is the unobligated resources of cash and time deposits of a fund.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The City of Elkhart did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Water Customer Deposits Fund
Municipalities Fight Addiction

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

All budgets must be filed with the County Clerk by August 25th. The County Clerk must calculate the final tax levy rates necessary to finance the budget subject to any legal limitations. After all budgets have been received and tax rates calculated, the Clerk certifies the tax roll to the County Treasurer, who prepares tax statements and receives payments.

These taxes become a lien against all property November 1st. Taxpayers have the option of paying in full or in two installments. The delinquency dates are December 20th and May 10th. Delinquent taxes are assessed interest at 12% per annum. This interest is retained by Morton County.

Note 1: Summary of Significant Accounting Policies (Continued)

Budgetary Information (Continued)

Taxes levied to finance the budget are made available to the City of Elkhart, Kansas after the first of the year and are distributed by the County Treasurer approximately every month and a half. At least 50% of the taxes levied are available in January. Delinquent tax collections are distributed annually.

Note 2: Stewardship, Compliance and Accountability

Compliance with Kansas Statutes

The City Clerk did not maintain a formal encumbrance record or an unencumbered budget balance record, which is a violation of KSA 10-1117 and KSA 79-2934.

No other statutory violations were noted during the audit.

Fund Balances – Designated for Subsequent Year's Budget

Actual cash carryover was not sufficient for the following funds:

	2023 Unencumbered Cash Balance	2024 Budgeted Unencumbered Cash Carryover
Special Park and Recreation Fund	$ 6,135	$ 6,785
Special Highway Fund	70,308	77,500
Water	190,230	280,000
Sanitation	49,405	115,000
Special Fire	165,083	295,000
Sewer Fund	48,852	75,000

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the City of Elkhart. The statute requires banks eligible to hold the City of Elkhart's funds have a main or branch bank in the county in which the City of Elkhart is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City of Elkhart has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City of Elkhart's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City of Elkhart has no investment policy that would further limit its investment choices.

Concentration of Credit Risk – State statutes place no limit on the amount the City of Elkhart may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits – Custodial credit risk is the risk that in the event of a bank failure, the City of Elkhart's deposits may not be returned to it. State statutes require the City of Elkhart's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at December 31, 2023.

At December 31, 2023, the City of Elkhart's carrying amount of deposits was $2,742,745 and the bank balance was $2,748,528. Of the bank balance, $500,000 was covered by federal depository insurance, $2,248,529 was collateralized with securities held by the pledging financial institutions' agents in the City of Elkhart's name.

Custodial Credit Risk – Investments – For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City of Elkhart will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

Note 4: Capital Projects

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Water Project	$961,095	$613,979

Note 5: Interfund Transfers

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Water Fund	Water Equipment Replacement Fund	KSA 12-825d	$ 30,000
Sewer Fund	Sewer Equipment Replacement Fund	KSA 12-6310	6,000
Sanitation	Sanitation Equipment Reserve Fund	KSA 12-825d	40,000
ARPA	Water Project Fund		268,287

Note 6: Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description

The City of Elkhart, Kansas participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Note 6: Defined Benefit Pension Plan (Continued)

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.43% for the fiscal year ended December 31, 2023. Contributions to the pension plan from the City of Elkhart were $75,283 for the year ended December 31, 2023.

Net Pension Liability

At December 31, 2023, the City of Elkhart's proportionate share of the collective net pension liability reported by KPERS was $576,357. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The City of Elkhart's proportion of the net pension liability was based on the ratio of the City of Elkhart's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7: Other Long-Term Obligations from Operations

Compensated Absences

Sick and Vacation Leave

All full-time regular employees are to accrue vacation leave as follows:

1 Full year of service – 10 Working days
7 Years of service – 15 Working days
12 Years of service – 20 Working days

Up to 5 days of unused vacation days may be carried over to the next year but must be used by June 30 of that year.

If an employee is in good standing upon termination of their employment, they may receive monetary compensation for any unused vacation leave.

All full-time regular employees are to accrue sick leave one day for each month of service, not to exceed 90 days. No employee is to receive monetary renumeration for unused sick leave upon termination of their employment.

Deferred Compensation

The City of Elkhart offers its employees a deferred compensation plan in accordance with Internal Revenue Code Section 457. The plan, available to all City employees, permits them to defer a portion of their salary until future years. The deferred compensation assets, which are funded currently with third party investment companies, are not available to employees until termination, retirement, death or unforeseeable emergency. All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income attributable to those amounts, property or rights are (until paid or made available to the employee or other beneficiary) solely the property and rights of the City, subject only to the claims of the City's general creditors. Participants' rights under the plan are equal to those of general creditors of the County in an amount equal to the fair market value of the deferred account for each participant. The City of Elkhart believes that it is unlikely that it will use the assets to satisfy the claims of general creditors in the future.

Note 7: Other Long-Term Obligations from Operations (Continued)

Deferred Compensation (Continued)

The following is a summary of activity for the year ended December 31, 2023:

Beginning account value	$209,167
Contributions	25,456
Fees	(344)
Change in investment value	32,910
Ending account balance	$267,189

Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City of Elkhart, Kansas allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City of Elkhart, Kansas is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City of Elkhart, Kansas makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post Employment Benefits

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2023.

Note 8: Subsequent Events

The City of Elkhart's management has evaluated events and transactions through July 15, 2024, the date which the financial statement was available to be issued.

Note 9: Long-Term Debt

Changes in long-term liabilities for the City of Elkhart for the year ended December 31, 2023 were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Finance Leases:									
496 Dumpsters	5.500%	12/18/18	$291,958	12/18/24	$ 89,908	-	$ 43,751	$ 46,157	$ 4,945
Peterbilt (2020)	4.500%	04/25/19	178,276	04/25/23	37,188	-	37,188	-	1,674
Total Contractual Indebtedness					$127,096	-	$ 80,939	$ 46,157	$ 6,619

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2024	Total
Principal:		
Finance leases	$ 46,157	$ 46,157
Interest:		
Finance leases	2,539	2,539
Total Principal and Interest	$ 48,696	$ 48,696

CITY OF ELKHART, KANSAS

REGULATORY–REQUIRED SUPPLEMENTARY INFORMATION

CITY OF ELKHART, KANSAS

Schedule 1

SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET
REGULATORY BASIS
For the year ended December 31, 2023

Funds	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General	$1,467,715	$1,119,458	$ (348,257)
Special Purpose Funds:			
Employees' Benefits	240,000	219,711	(20,289)
Fire Equipment Replacement	294,000	132,635	(161,365)
Special City Streets and Highways	100,000	7,457	(92,543)
Special Park and Recreation	7,750	919	(6,831)
Revenue Fund for Sales Tax			
Revenue Bonds Series 1994	865,000	-	(865,000)
Business Funds – Enterprise Funds:			
Water System:			
Operating	612,500	534,166	(78,334)
Equipment Replacement	232,000	-	(232,000)
Sanitation System:			
Operating	490,000	258,413	(231,587)
Equipment Replacement	64,000	-	(64,000)
Sewer System:			
Operating	264,000	187,970	(76,030)
Equipment Replacement	33,000	-	(33,000)
	$4,669,965	$2,460,729	$ (2,209,236)

CITY OF ELKHART, KANSAS

Schedule 2

SCHEDULES OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2023

CITY OF ELKHART, KANSAS

Schedule 2-1

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	Current Year			
Receipts	Actual	Budget	Variance Over (Under)	Prior Year Actual
Taxes and Shared Receipts:				
Ad valorem property tax	$ 431,565	$462,715	$ (31,150)	$ 440,941
Delinquent tax	22,676	8,554	14,122	16,706
Motor vehicle tax	78,320	83,182	(4,862)	80,140
Recreational vehicle tax	944	1,107	(163)	984
16/20M vehicle tax	1,492	1,144	348	1,436
Commercial vehicle tax	-	1,922	(1,922)	-
Local sales tax	214,364	185,000	29,364	234,287
Total taxes	$ 749,361	$743,624	$ 5,737	$ 774,494
Intergovernmental:				
Federal government taxes in lieu of	$ 5,355	$ 4,000	$ 1,355	$ 4,530
Liquor tax	569	341	228	299
Total intergovernmental	$ 5,924	$ 4,341	$ 1,583	$ 4,829
Licenses, Permits, and Fees:				
Permits	$ 979	$ 750	$ 229	$ 627
Licenses	577	1,000	(423)	729
Franchise tax	183,657	125,000	58,657	176,268
Total licenses, permits, and fees	$ 185,213	$126,750	$ 58,463	$ 177,624
Charges for Services:				
Swimming pool and concessions	$ 17,115	$ 12,500	$ 4,615	$ 15,626
Fines, Forfeitures, and Penalties:				
Police	$ 21,251	$ 15,000	$ 6,251	$ 42,400
Dog pound	1,468	500	968	3,129
Fire	50	-	50	-
Total fines, forfeitures, & penalties	$ 22,769	$ 15,500	$ 7,269	$ 45,529
Use of Money and Property:				
Interest on time deposits	$ 131,968	$ 5,000	$126,968	$ 43,332
Rentals and royalties	7,154	5,000	2,154	6,240
Total use of money and property	$ 139,122	$ 10,000	$129,122	$ 49,572
Miscellaneous:				
Miscellaneous	$ 2,148	-	$ 2,148	$ 3,362
Total Receipts	$1,121,652	$912,715	$208,937	$1,071,036

CITY OF ELKHART, KANSAS

Schedule 2-1
(Continued)

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Expenditures				
General Government:				
Personal services	$ 195,113	$ 225,000	$ (29,887)	$ 178,488
Contractual services	75,144	60,000	15,144	61,319
Commodities	29,610	25,000	4,610	24,302
Capital outlay	-	402,715	(402,715)	-
Total general government	$ 299,867	$ 712,715	$ (412,848)	$ 264,109
Public Safety – Police:				
Personal services	$ 137,261	$ 130,000	$ 7,261	$ 132,484
Contractual services	54,231	50,000	4,231	51,344
Commodities	12,021	10,000	2,021	14,561
Capital outlay	-	45,000	(45,000)	-
Total public safety – Police	$ 203,513	$ 235,000	$ (31,487)	$ 198,389
Public Safety – Fire:				
Personal services	$ 9,000	$ 10,000	$ (1,000)	$ 9,000
Contractual services	32,928	25,000	7,928	28,593
Commodities	2,075	15,000	(12,925)	3,120
Total public safety – Fire	$ 44,003	$ 50,000	$ (5,997)	$ 40,713
Public Safety – Animal Shelter:				
Personal services	$ 1,647	$ 3,000	$ (1,353)	$ 1,016
Contractual services	6,495	5,000	1,495	4,385
Commodities	1,332	1,000	332	1,188
Capital outlay	-	1,000	(1,000)	-
Total public safety – Animal shelter	$ 9,474	$ 10,000	$ (526)	$ 6,589
Highways and Streets:				
Personal services	$ 66,574	$ 85,000	$ (18,426)	$ 75,400
Contractual services	60,843	40,000	20,843	49,114
Commodities	156,600	30,000	126,600	37,452
Capital outlay	-	75,000	(75,000)	36,426
Total highways and streets	$ 284,017	$ 230,000	$ 54,017	$ 198,392

CITY OF ELKHART, KANSAS

Schedule 2-1
(Continued)

GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Expenditures (Continued)				
Parks:				
Personal services	$ 39,784	$ 50,000	$ (10,216)	$ 29,159
Contractual services	34,471	20,000	14,471	22,385
Commodities	9,455	10,000	(545)	14,893
Capital outlay	10,723	5,000	5,723	-
Total parks	$ 94,433	$ 85,000	$ 9,433	$ 66,437
Swimming Pool:				
Personal services	$ 30,874	$ 30,000	$ 874	$ 30,846
Contractual services	30,148	20,000	10,148	23,705
Commodities	27,645	15,000	12,645	21,487
Capital outlay	12,788	5,000	7,788	-
Total swimming pool	$ 101,455	$ 70,000	$ 31,455	$ 76,038
Street Lighting:				
Contractual services	$ 82,696	$ 75,000	$ 7,696	$ 76,496
Total Expenditures	$1,119,458	$1,467,715	$ (348,257)	$ 927,163
Receipts Over (Under) Expenditures	$ 2,194			$ 143,873
Unencumbered Cash, Beginning	799,497			655,624
Unencumbered Cash, Ending	$ 801,691			$ 799,497

CITY OF ELKHART, KANSAS

Schedule 2-2

EMPLOYEES' BENEFITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Taxes and Shared Receipts:				
Ad valorem property tax	$145,548	$161,500	$ (15,952)	$148,714
Delinquent tax	8,361	2,539	5,822	6,174
Motor vehicle tax	26,018	28,054	(2,036)	26,196
Recreational vehicle tax	316	373	(57)	315
16/20M vehicle tax	477	386	91	494
Commercial vehicle tax	-	648	(648)	-
Total taxes	$180,720	$193,500	$ (12,780)	$181,893
Miscellaneous	4,957	-	4,957	-
Intergovernmental:				
Federal government taxes in lieu of	1,806	1,500	306	1,528
Total Receipts	$187,483	$195,000	$ (7,517)	$183,421
Expenditures				
Employees' Benefits:				
Social Security	$ 36,383	$ 42,500	$ (6,117)	$ 34,529
KPERS	37,060	42,500	(5,440)	35,414
Unemployment	478	1,000	(522)	454
Insurance	145,790	154,000	(8,210)	159,538
Total Expenditures	$219,711	$240,000	$ (20,289)	$229,935
Receipts Over (Under) Expenditures	$ (32,228)			$ (46,514)
Unencumbered Cash, Beginning	55,449			101,963
Unencumbered Cash, Ending	$ 23,221			$ 55,449

CITY OF ELKHART, KANSAS

Schedule 2-3

FIRE EQUIPMENT REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Taxes and Shared Receipts:				
Ad valorem property tax	$ 18,166	$ 19,947	$ (1,781)	$ 19,312
Delinquent tax	976	201	775	3
Motor vehicle tax	3,285	3,501	(216)	3,344
16/20M vehicle tax	62	48	14	58
Recreational vehicle tax	40	47	(7)	41
Commercial vehicle tax	-	81	(81)	-
Total taxes	$ 22,529	$ 23,825	$ (1,296)	$ 22,758
Intergovernmental:				
Federal government taxes in lieu of	225	175	50	191
Total Receipts	$ 22,754	$ 24,000	$ (1,246)	$ 22,949
Expenditures				
Public Safety – Fire:				
Contractual services	$ 28,969	$ 2,500	$ 26,469	$ 892
Commodities	-	2,500	(2,500)	-
Capital outlay	103,666	289,000	(185,334)	-
Total Expenditures	$ 132,635	$294,000	$ (161,365)	$ 892
Receipts Over (Under) Expenditures	$ (109,881)			$ 22,057
Unencumbered Cash, Beginning	274,964			252,907
Unencumbered Cash, Ending	$ 165,083			$274,964

CITY OF ELKHART, KANSAS

Schedule 2-4

SPECIAL CITY STREETS AND HIGHWAYS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Intergovernmental:				
Gasoline tax	$ 49,982	$ 50,000	$ (18)	$ 48,871
Expenditures				
Highways and Streets:				
Contractual services	$ 920	$ -	$ 920	$ 893
Capital outlay	6,537	100,000	(93,463)	20,195
Total Expenditures	$ 7,457	$100,000	$ (92,543)	$ 21,088
Receipts Over (Under) Expenditures	$ 42,525			$ 27,783
Unencumbered Cash, Beginning	27,783			-
Unencumbered Cash, Ending	$ 70,308			$ 27,783

CITY OF ELKHART, KANSAS

Schedule 2-5

SPECIAL PARK AND RECREATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Intergovernmental:				
Liquor tax	$ 569	$ 341	$ 228	$ 299
Expenditures				
Contractual services	$ 919	$ 1,000	$ (81)	$ 893
Commodities	-	6,750	(6,750)	-
Total Expenditures	$ 919	$ 7,750	$ (6,831)	$ 893
Receipts Over (Under) Expenditures	$ (350)			$ (594)
Unencumbered Cash, Beginning	6,485			7,079
Unencumbered Cash, Ending	$ 6,135			$ 6,485

CITY OF ELKHART, KANSAS

Schedule 2-6

REVENUE FUND FOR SALES TAX
REVENUE BONDS SERIES 1994
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Sales tax	$214,365	$185,000	$ 29,365	$234,286
Expenditures				
Capital outlay	-	$865,000	$ (865,000)	159,032
Receipts Over (Under) Expenditures	$214,365			$ 75,254
Unencumbered Cash, Beginning	574,799			499,545
Unencumbered Cash, Ending	$789,164			$574,799

CITY OF ELKHART, KANSAS

Schedule 2-7

WATER SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Charges for Services:				
Water sales to customers	$ 412,085	$400,000	$ 12,085	$459,811
Penalties and forfeitures	13,433	10,000	3,433	11,712
Other	6,370	7,500	(1,130)	8,840
Taps	1,332	-	1,332	1,300
Total charges for services	$ 433,220	$417,500	$ 15,720	$481,663
Use of Money and Property:				
Interest on time deposits	570	-	570	314
Total Receipts	$ 433,790	$417,500	$ 16,290	$481,977
Expenditures				
Personal services	$ 152,558	$150,000	$ 2,558	$142,663
Contractual services	170,560	150,000	20,560	138,388
Commodities	64,979	60,000	4,979	82,015
Capital outlay	116,069	222,500	(106,431)	7,032
Operating transfers	30,000	30,000	-	30,000
Total Expenditures	$ 534,166	$612,500	$ (78,334)	$400,098
Receipts Over (Under) Expenditures	$ (100,376)			$ 81,879
Unencumbered Cash, Beginning	290,606			208,727
Unencumbered Cash, Ending	$ 190,230			$290,606

CITY OF ELKHART, KANSAS

Schedule 2-8

WATER EQUIPMENT REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$ 30,000	$ 30,000	-	$ 30,000
Expenditures				
Capital outlay	-	$232,000	$ (232,000)	80,969
Receipts Over (Under) Expenditures	$ 30,000			$ (50,969)
Unencumbered Cash, Beginning	121,692			172,661
Unencumbered Cash, Ending	$151,692			$121,692

CITY OF ELKHART, KANSAS

Schedule 2-9

SANITATION SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Charges for Services:				
Service charges	$238,314	$240,000	$ (1,686)	$ 238,850
Use of Money and Property:				
Interest on time deposits	41	-	41	22
Total Receipts	$238,355	$240,000	$ (1,645)	$ 238,872
Expenditures				
Personal services	$ 63,643	$ 60,000	$ 3,643	$ 56,578
Contractual services	11,127	15,000	(3,873)	11,743
Commodities	21,943	15,000	6,943	38,984
Capital outlay	121,700	370,000	(248,300)	87,557
Transfers out	40,000	30,000	10,000	215,000
Total Expenditures	$258,413	$490,000	$ (231,587)	$ 409,862
Receipts Over (Under) Expenditures	$ (20,058)			$ (170,990)
Unencumbered Cash, Beginning	69,463			240,453
Unencumbered Cash, Ending	$ 49,405			$ 69,463

CITY OF ELKHART, KANSAS

Schedule 2-10

SANITATION EQUIPMENT REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$ 40,000	$ 30,000	$ 10,000	$215,000
Expenditures				
Capital outlay	-	$ 64,000	$ (64,000)	-
Receipts Over (Under) Expenditures	$ 40,000			$215,000
Unencumbered Cash, Beginning	219,309			4,309
Unencumbered Cash, Ending	$259,309			$219,309

CITY OF ELKHART, KANSAS

Schedule 2-11

SEWER SYSTEM FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Charges for Services:				
Sewer service charge	$158,347	$159,000	$ (653)	$157,342
Use of Money and Property:				
Interest on time deposits	27	-	27	15
Total Receipts	$158,374	$159,000	$ (626)	$157,357
Expenditures				
Personal services	$112,313	$ 95,000	$ 17,313	$ 98,256
Contractual services	27,140	25,000	2,140	35,376
Commodities	14,917	25,000	(10,083)	17,759
Capital outlay	27,600	113,000	(85,400)	30,030
Operating transfers	6,000	6,000	-	6,000
Total Expenditures	$187,970	$264,000	$ (76,030)	$187,421
Receipts Over (Under) Expenditures	$ (29,596)			$ (30,064)
Unencumbered Cash, Beginning	78,448			108,512
Unencumbered Cash, Ending	$ 48,852			$ 78,448

CITY OF ELKHART, KANSAS

Schedule 2-12

SEWER EQUIPMENT REPLACEMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
ACTUAL AND BUDGET – REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	Current Year			
	Actual	Budget	Variance Over (Under)	Prior Year Actual
Receipts				
Operating transfers	$ 6,000	$ 6,000	-	$ 6,000
Expenditures				
Capital outlay	-	$ 33,000	$ (33,000)	16,321
Receipts Over (Under) Expenditures	$ 6,000			$ (10,321)
Unencumbered Cash, Beginning	10,887			21,208
Unencumbered Cash, Ending	$ 16,887			$ 10,887

CITY OF ELKHART, KANSAS

Schedule 2
(Continued)

SCHEDULES OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2023

CITY OF ELKHART, KANSAS

Schedule 2-13

WATER CUSTOMER DEPOSITS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	2023	2022
Receipts		
Customer deposits received	$ 11,247	$ 4,404
Expenditures		
Customer deposits returned, forfeited or forfeitable	11,247	4,404
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	-	-

CITY OF ELKHART, KANSAS

Schedule 2-14

WHISTLE STOP PARK BEQUEST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	2023	2022
Receipts		
Donations	$ 1,023	$ -
Expenditures		
Commodities	3,299	555
Receipts Over (Under) Expenditures	$ (2,276)	$ (555)
Unencumbered Cash, Beginning	11,681	12,236
Unencumbered Cash, Ending	$ 9,405	$ 11,681

CITY OF ELKHART, KANSAS

Schedule 2-15

SAFE PARK EQUIPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	2023	2022
Receipts	-	-
Expenditures	-	-
Receipts Over (Under) Expenditures	$ -	$ -
Unencumbered Cash, Beginning	4,495	4,495
Unencumbered Cash, Ending	$ 4,495	$ 4,495

CITY OF ELKHART, KANSAS

Schedule 2-16

PIANO BEQUEST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	2023	2022
Receipts	-	$ -
Expenditures		
Contractual services	-	605
Receipts Over (Under) Expenditures	-	$ (605)
Unencumbered Cash, Beginning	-	605
Unencumbered Cash, Ending	-	-

CITY OF ELKHART, KANSAS

Schedule 2-17

ANIMAL FOUNDATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	2023	2022
Receipts		
Donations	$ 61	-
Expenditures	-	-
Receipts Over (Under) Expenditures	$ 61	$ -
Unencumbered Cash, Beginning	3,597	3,597
Unencumbered Cash, Ending	$ 3,658	$ 3,597

CITY OF ELKHART, KANSAS

Schedule 2-18

SPECIAL LAW ENFORCEMENT TRUST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	2023	2022
Receipts	$ -	$ -
Expenditures		
Contractual services	1,904	3,070
Receipts Over (Under) Expenditures	$ (1,904)	$ (3,070)
Unencumbered Cash, Beginning	9,668	12,738
Unencumbered Cash, Ending	$ 7,764	$ 9,668

CITY OF ELKHART, KANSAS

Schedule 2-19

FIREWORKS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	2023	2022
Receipts		
Donations	$ 5,885	$ 5,070
Operating transfers	-	605
Total Receipts	$ 5,885	$ 5,675
Expenditures		
Commodities	6,235	6,031
Receipts Over (Under) Expenditures	$ (350)	$ (356)
Unencumbered Cash, Beginning	774	1,130
Unencumbered Cash, Ending	$ 424	$ 774

CITY OF ELKHART, KANSAS

Schedule 2-20

WATER PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	2023	2022
Receipts		
Miscellaneous	$ 201,110	$ 10,000
Operating transfers	268,287	-
Total Receipts	$ 469,397	$ 10,000
Expenditures		
Construction	$ 420,947	$ 159,709
Other costs	4,291	11,033
Total Expenditures	$ 425,238	$ 170,742
Receipts Over (Under) Expenditures	$ 44,159	$ (160,742)
Unencumbered Cash, Beginning	(168,742)	(8,000)
Unencumbered Cash, Ending	$ (124,583)	$ (168,742)

CITY OF ELKHART, KANSAS

Schedule 2-21

ARPA PROJECT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	2023	2022
Receipts		
Federal aid	$ -	$134,144
Expenditures		
Operating transfers	268,287	-
Receipts Over (Under) Expenditures	$ (268,287)	$134,144
Unencumbered Cash, Beginning	268,287	134,143
Unencumbered Cash, Ending	-	$268,287

CITY OF ELKHART, KANSAS

Schedule 2-22

MUNICIPALITIES FIGHT ADDICTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	2023	2022
Receipts		
Miscellaneous	$ 5,798	$ 424
Expenditures	-	-
Receipts Over (Under) Expenditures	$ 5,798	$ 424
Unencumbered Cash, Beginning	424	-
Unencumbered Cash, Ending	$ 6,222	$ 424

CITY OF ELKHART, KANSAS

Schedule 2-23

COURT DIVERSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
REGULATORY BASIS
For the year ended December 31, 2023
(with comparative actual totals for the prior year ended December 31, 2022)

	2023	2022
Receipts		
Miscellaneous	$ 50	-
Expenditures	-	-
Receipts Over (Under) Expenditures	$ 50	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ 50	-