City of McFarland

Financial Statement

For the Year Ended December 31, 2024

ATC Accounting

City of McFarland, Kansas
Financial Statement
For the Year Ended December 31, 2024

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of McFarland
McFarland, Kansas 67035

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of McFarland, Kansas, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of McFarland as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of McFarland as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of McFarland, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of McFarland on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.
In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of McFarland's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:
- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of McFarland's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of McFarland's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City of McFarland, Kansas as of and for the year ended December 31, 2024 (not presented herein), and have issued our report thereon dated September 13, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accountsreports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

ATC Accounting
ATC Accounting

October 10, 2025

City of McFarland, Kansas
Summary Statement of Receipts, Expenditures, and Encumbered Cash
Regulatory Basis
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances And Accounts Payable	Ending Cash Balance
GENERAL	$ 56,024	$ 96,665	$ 101,476	$ 51,213	$ -	$ 51,213
SPECIAL PURPOSE FUNDS:						
Special Highway	59,156	7,542	9,063	57,635	-	57,635
CAPITAL PROJECT FUNDS:						
Utility Reserve	38,355	7,834	3,716	42,473	-	42,473
Sewer Reserve	22,499	3,000	11,922	13,577	-	13,577
Gas Reserve	1,159	-	-	1,159	-	1,159
Capital Improvement ARPA	33,347	-	8,916	24,431	-	24,431
BUSINESS FUNDS:						
Water Utility	69,725	74,093	70,225	73,593	-	73,593
Sewer Utility	68,705	52,965	48,927	72,743	-	72,743
Gas Utility	118,503	96,121	106,168	108,456	-	108,456
Storm Water Utility	35,636	6,990	6,694	35,932	-	35,932
Solid Waste	2,540	32,310	32,793	2,057	-	2,057
Total Reporting Entity	$ 505,649	$ 377,520	$ 399,900	$ 483,269	$ -	$ 483,269

Checking Accounts	$ 435,701
Certificates of Deposit	47,568
Total Reporting Entity	$ 483,269

The notes to the financial statement are an integral part of this statement

City of McFarland, Kansas
Notes to Financial Statement
December 31, 2024

1. SUMMARY OF SIGNIFICAN ACCOUNTING POLICIES

(a) Financial Reporting Entity

The City of McFarland is a municipal corporation governed by an elected mayor and an elected five-member council. The regulatory financial statement presents the City of McFarland (the municipality).

The related municipal entity is not included in the City's reporting entity even though it was established to benefit the City and/or its constituents.

> Library Board - The Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at their administrative offices.

(b) Regulatory Basis Fund Types

General fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.
Special Purpose fund – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
Capital Project fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.
Business fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. water fund, electric fund, etc.).
Trust fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).
Agency fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

(c) Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) **Budgetary Information**

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received, an expenditure includes disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds and Agency Funds.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The City is not aware of any additional non-compliance with Kansas Statutes.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining county if such an institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutes to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was $483,269 and the bank balance was $484,429. The bank balance was held by 1 bank resulting in a concentration of credit risk. Of the bank balance $484,429 was covered by federal depository insurance and pledged securities.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest/ Service Fees Paid
General Obligation Bond:									
Series 2012A	3.375%	06/28/2012	$ 550,000	06/28/2042	$ 28,800	$ -	$ 1,000	$ 27,800	$ 973
Series 2012B	3.375%	06/28/2012	430,000	06/28/2042	35,700	-	1,300	34,400	1,206
Series 2016A	3.250%	09/30/2016	190,000	09/01/2036	135,000	-	10,000	125,000	4,388
Total Contractual Indebtedness					$ 199,500	$ -	$ 12,300	$ 187,200	$ 6,567

Year	General Obligation 2012A		General Obligation 2012B		General Obligation 2016A		Total	
	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2025	$ 1,100	$ 940	$ 1,400	$ 1,163	$ 10,000	$ 4,063	$ 12,500	$ 6,166
2026	1,100	902	1,400	1,115	10,000	3,738	12,500	5,755
2027	1,100	865	1,400	1,068	10,000	3,413	12,500	5,346
2028	1,200	828	1,600	1,021	10,000	3,088	12,800	4,937
2029	1,300	788	1,600	967	10,000	2,763	12,900	4,518
2030-2034	7,100	3,255	8,900	3,978	50,000	8,938	66,000	16,171
2035-2039	8,700	1,954	10,600	2,369	25,000	1,300	44,300	5,623
2040-2042	6,200	423	7,500	514	-	-	13,700	937
	$ 27,800	$ 9,955	$ 34,400	$ 12,195	$ 125,000	$ 27,303	$ 187,200	$ 49,453

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by Kansas law. KPERS provides retirement benefits, life insurance, disability income benefits, and death benefits. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report (only one is issued) that includes financial statements and required supplementary information. That report may be obtained by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Funding Policy. K.S.A. 74-419 and K.S.A. 74-49,210 establishes the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depend on whether the employee is a Tier 1, Tier 2, or Tier 3 member. Tier 1 members are active and contributing members hired before July 1, 2009. Tier 2 members were first employed in a covered position on or after July 1, 2009 and Tier 3 members were first employed in a covered position on or after January 1, 2015. Kansas law establishes the KPERS member-employee contribution rate at 5% of covered salary for Tier 1 members and at 6% of covered salary for Tier 2 members through December 31, 2014. On January 1, 2015, Kansas law increased the KPERS member-employee contribution rate to 6% of covered salary for Tier 1 members. On that date, the Tier 2 member-employee contribution rate remained at 6% of covered salary, and the Tier 3-member contribution rate was established at 6% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for Tier 1 and Tier 2 be determined annually based on the results of an annual actuarial valuation. Tier 3 Employer credits are established by statute and are based on the member employee's years of service. Tier 1 and Tier 2 is funded on an actuarial reserve basis. Kansas law sets a limitation on annual increases in the employer contribution rate (not including the 0.85% contribution rate for the Death and Disability Program) and the statutory contribution rate was9.26%, for the fiscal year ended December 31, 2024. Contributions to the pension plan from the city were $6,596 for the year ended December 31, 2024

Net Pension Liability. At December 31, 2024, the city's proportionate share of the collective net pension liability reported by KPERS was $46,499. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The city's proportion of the net pension liability was based on the ration of the city's contributions to KPERS, relative to the total employer and non-employer contributions of the local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Compensated Absences

An employee is given four hours sick leave for each month of service. A total of two hundred forty hours sick leave can be accumulated. No sick leave exceeding three consecutive days will be allowed unless a statement from a doctor certifies that the sickness prevented the employee from working. Any unused accumulated sick leave may be used by an employee during their employment with the City and if employment is served, the unused accumulated amount is not paid to the employee. Therefore, accumulated sick leave has not been accrued.

(c) Other Employee Benefits

Vacation – All full-time employees of the City are entitled to paid vacation. After one full year of employment, employees are entitled to five working days of paid vacation. After two full years of employment, employees are entitled to ten working days of paid vacation. After five full years of employment, employees are entitled to twelve working days of paid vacation. After ten full years of employment, employees are entitled to fifteen working days of paid vacation. After twenty full years of employment, employees are entitled to twenty days of paid vacation. Employees are not allowed to accumulate vacation from year to year. The vacation time is paid at the employee's regular rate. Unused vacation pay will be paid to employees upon termination, if proper notice of resignation is given.

The cost of accumulated vacation leave is $0 and will be recorded as expenditures at the time the vacation leave is utilized, as normal personal service expenditures.

Sick Leave - An employee is given 4 hours sick leave for each month of service. A total of two hundred forty hours of sick leave can be accumulated. Any unused accumulated sick leave may be used by an employee during their employment with the City and if employment is served. Upon termination or resignation, the unused accumulated amount is not paid to the employee. Therefore, accumulated sick leave has not been accrued.

7. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From:	To:	Statutory Authority	Amount
Water Utility	Utility Depreciation Reserve	K.S.A. 12-825d	3,000
Sewer Utility	Sewer Reserve	K.S.A. 12-631o	3,000
Gas Utility	Utility Depreciation Reserve	K.S.A. 12-825d	3,000
General	Solid Waste	K.S.A. 12-825d	2,000

9. RELATED PARTY TRANSACTIONS

No related parties were noted.

10. SUBSEQUENT EVENTS

Management has evaluated the effects of the financial statement of subsequent events occurring through the date of the report which is the date at which the financial statement was available to be issued.

CITY OF MCFARLAND, KANSAS

REGULATORY-REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

City of McFarland, Kansas
Summary of Expenditures – Actual and Budget
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2024

Description	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable To Current Year Budget	Variance Over (Under)
GENERAL	$ 109,497	$ -	$ 109,497	$ 101,476	$ (8,021)
SPECIAL PURPOSE FUNDS:					
Special Highway	58,965	-	58,965	9,063	(49,902)
BUSINESS FUNDS:					
Water Utility	149,326	-	149,326	70,225	(79,101)
Sewer Utility	136,963	-	136,963	48,927	(88,036)
Gas Utility	268,011	-	268,011	106,168	(161,843)
Storm Water Utility	42,786	-	42,786	6,694	(36,092)
Solid Waste	31,468	2,000	33,468	32,793	(675)

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City of McFarland, Kansas
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2024

	2023	2024		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Ad Valorem Tax	$ 45,636	$ 49,311	$ 47,852	$ 1,459
Delinquent Tax	727	260	234	26
Motor Vehicle Tax	7,976	8,236	7,220	1,016
Recreational Vehicle Tax	147	112	118	(6)
16/20M Vehicle Tax	22	7	23	(16)
Commercial Truck Tax	56	57	-	57
Watercraft Tax	-	-	27	(27)
Franchise Fees	6,853	6,817	5,648	1,169
Local Sales Tax	20,777	21,541	16,412	5,129
Licenses, Permits, Rent	1,574	600	960	(360)
Grants and Donations	3,092	-	-	-
Interest on Idle Funds	1,393	1,785	1,200	585
Reimbursements	2,490	6,098	2,742	3,356
Court Fees	600	-	450	(450)
Cemetery Lots	-	800	200	600
Miscellaneous Receipts	3,325	1,041	390	651
Total Receipts	94,668	96,665	$ 83,476	$ 13,189
Expenditures				
Salaries and Wages	14,683	17,339	$ 11,488	$ 5,851
Employee Benefits	-	-	4,116	(4,116)
Administration – City Hall	45,683	54,033	51,253	2,780
Street Department	4,269	5,488	5,350	138
Park and Cemetery	4,804	8,747	7,090	1,657
Street Lights	107	3,869	4,536	(667)
Capital Outlay	-	-	4,000	(4,000)
Bond Payment	12,356	10,000	12,194	(2,194)
Transfer to Special Highway	-	-	2,000	(2,000)
Transfer to Capital Improvements	-	-	7,470	(7,470)
Transfer to Solid Waste	-	2,000	-	2,000
Total Expenditures	81,902	101,476	$ 109,497	$ (8,021)
Receipts Over (Under) Expenditures	12,766	(4,811)		
Unencumbered Cash, January 1	43,258	56,024		
Unencumbered Cash, December 31	$ 56,024	$ 51,213		

City of McFarland, Kansas
Special Highway Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2024

	2023	2024		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Special Highway Tax	$ 7,558	$ 7,542	$ 6,710	$ 832
Transfer - General	-	-	2,000	(2,000)
Total Receipts	7,558	7,542	$ 8,710	$ (1,168)
Expenditures				
Street Repair and Maintenance	-	4,675	$ 54,577	$ (49,902)
Street Bond Interest	2,356	4,388	4,388	-
Total Expenditures	2,356	9,063	$ 58,965	$ (49,902)
Receipts Over (Under) Expenditures	5,202	(1,521)		
Unencumbered Cash, January 1	53,954	59,156		
Unencumbered Cash, December 31	$ 59,156	$ 57,635		

City of McFarland, Kansas
Utility Depreciation Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2024

	2023	2024
	Actual	Actual
Receipts		
Interest on Idle Funds	$ 169	$ 1,834
Transfer – Water	3,000	3,000
Transfer – Gas	3,000	3,000
Sale of Assets	-	-
Total Receipts	6,169	7,834
Expenditures		
Salaries and Wages	-	-
Capital Outlay	-	3,716
Total Expenditures	-	3,716
Receipts Over (Under) Expenditures	6,169	4,118
Unencumbered Cash, January 1	32,186	38,355
Unencumbered Cash, December 31	$ 38,355	$ 42,473

City of McFarland, Kansas
Sewer Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2024

	2023	2024
	Actual	Actual
Receipts		
Transfer - Sewer	$ 3,000	$ 3,000
Expenditures		
Capital Outlay	14,011	11,922
Receipts Over (Under) Expenditures	(11,011)	(8,922)
Unencumbered Cash, January 1	33,510	22,499
Unencumbered Cash, December 31	$ 22,499	$ 13,577

City of McFarland, Kansas
Gas Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2024

	2023	2024
	Actual	Actual
Receipts		
Loan Proceeds	$ -	$ -
Transfer from Gas	-	-
Total Receipts	-	-
Expenditures		
Loan Payment on Kansas Low Interest Gas Loan	64,667	-
Total Expenditures	64,667	-
Receipts Over (Under) Expenditures	(64,667)	-
Unencumbered Cash, January 1	65,826	1,159
Unencumbered Cash, December 31	$ 1,159	$ 1,159

City of McFarland, Kansas
Capital Improvements Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year End December 31, 2024

	2023	2024
	Actual	Actual
Receipts		
ARPA Funds	$ -	$ -
Transfer from General	-	-
Total Receipts	-	-
Expenditures		
Capital Outlan	4,500	8,916
Total Expenditures	4,500	8,916
Receipts Over (Under) Expenditures	(4,500)	(8,916)
Unencumbered Cash, January 1	37,847	33,347
Unencumbered Cash, December 31	$ 33,347	$ 24,431

City of McFarland, Kansas
Water Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2024

	2023	2024		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 64,347	$ 67,992	$ 68,525	$ (533)
Miscellaneous/Reimbursements	1,926	6,101	2,600	3,501
Total Receipts	66,273	74,093	$ 71,125	$ 2,968
Expenditures				
Salaries and Wages	16,361	30,295	$ 22,361	$ 7,934
Contractual	24,277	14,720	19,671	(4,951)
Commodities	18,140	15,211	12,683	2,528
Capital Outlay	-	6,999	91,611	(84,612)
Miscellaneous	-	-	-	-
Transfer – Utility Reserve	3,000	3,000	3,000	-
Total Expenditures	61,778	70,225	$ 149,326	$ (79,101)
Receipts Over (Under) Expenditures	4,495	3,868		
Unencumbered Cash, January 1	65,230	69,725		
Unencumbered Cash, December 31	$ 69,725	$ 73,593		

City of McFarland, Kansas
Sewer Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2024

	2023	2024		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 43,928	$ 47,016	$ 46,854	$ 162
Reimbursements	1,328	5,949	2,600	3,349
Total Receipts	45,256	52,965	$ 49,454	$ 3,511
Expenditures				
Salaries and Wages	9,646	29,220	$ 22,361	$ 6,859
Contractual	17,087	2,028	6,781	(4,753)
Commodities	2,653	5,372	2,038	3,334
Capital Outlay	-	6,999	83,611	(76,612)
KDHE Loan Payment	19,172	-	19,172	(19,172)
Vehicle Fuel and Maintenance	5,764	2,308	-	2,308
Miscellaneous	-	-	-	-
Transfer – Sewer Reserve	3,000	3,000	3,000	-
Transfer – Solid Waste	-	-	-	-
Total Expenditures	57,322	48,927	$ 136,963	$ (88,036)
Receipts Over (Under) Expenditures	(12,066)	4,038		
Unencumbered Cash, January 1	80,771	68,705		
Unencumbered Cash, December 31	$ 68,705	$ 72,743		

City of McFarland, Kansas
Gas Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2024

	2023	2024		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 103,393	$ 88,437	$ 147,605	$ (59,168)
Sales Tax	-	-	1,770	(1,770)
Miscellaneous/Reimbursements	1,668	7,684	2,600	5,084
Total Receipts	105,061	96,121	$ 151,975	$ (55,854)
Expenditures				
Salaries and Wages	10,390	29,847	$ 22,361	$ 7,486
Contractual	12,986	9,453	11,700	(2,247)
Commodities	6,848	3,586	7,163	(3,577)
Capital Outlay	-	9,673	91,804	(82,131)
Gas Purchased	73,556	49,074	130,213	(81,139)
Loan Payments	-	-	-	-
Sales Tax	2,311	1,535	1,770	(235)
Transfer – Solid Waste	-	-	-	-
Transfer – Utility Reserve	3,000	3,000	3,000	-
Transfer – Gas Reserve	-	-	-	-
Total Expenditures	109,091	106,168	$ 268,011	$ (161,843)
Receipts Over (Under) Expenditures	(4,030)	(10,047)		
Unencumbered Cash, January 1	122,533	118,503		
Unencumbered Cash, December 31	$ 118,503	$ 108,456		

City of McFarland, Kansas
Storm Water Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2024

	2023	2024		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 6,904	$ 6,990	$ 7,440	$ (450)
Miscellaneous	-	-	-	-
Total Receipts	6,904	6,990	$ 7,440	$ (450)
Expenditures				
Salaries and Wages	-	2,000	$ -	$ 2,000
Contractual	2,140	-	3,230	(3,230)
Commodities	-	217	500	(283)
Capital Outlay	-	-	34,605	(34,605)
KDHE Loan Payment	4,451	4,477	4,451	26
Miscellaneous	-	-	-	-
Total Expenditures	6,591	6,694	$ 42,786	$ (36,092)
Receipts Over (Under) Expenditures	313	296		
Unencumbered Cash, January 1	35,323	35,636		
Unencumbered Cash, December 31	$ 35,636	$ 35,932		

City of McFarland, Kansas
Solid Waste Utility Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year End December 31, 2024

	2023	2024		
	Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	$ 26,361	$ 30,310	$ 26,970	$ 3,340
Transfer - General	-	2,000	-	2,000
Transfer – Sewer	-	-	-	-
Total Receipts	26,361	32,310	$ 26,970	$ 5,340
Expenditures				
Salaries and Wages	-	-	$ -	$ -
Contractual	24,744	32,793	23,057	9,736
Commodities	19	-	-	-
Capital Outlay	-	-	10,411	(10,411)
Transfer to Utility Reserve	-	-	-	-
Total Expenditures	24,763	32,793	$ 33,468	$ (675)
Receipts Over (Under) Expenditures	1,598	(483)		
Unencumbered Cash, January 1	942	2,540		
Unencumbered Cash, December 31	$ 2,540	$ 2,057		