

**UNIFIED SCHOOL DISTRICT NO. 329**

Alma, Kansas

**FINANCIAL STATEMENT**

**WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION**

**AND**

**INDEPENDENT AUDITOR'S REPORT**

June 30, 2018

**UNIFIED SCHOOL DISTRICT NO. 329**

Alma, Kansas

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January 2, 2019

Board of Education  
Unified School District No. 329  
Alma, Kansas

### Independent Auditor's Report

We have audited the accompanying fund summary statement of regulatory receipts, expenditures, and unencumbered cash balances (the financial statement) of the Unified School District No. 329 (the District) as of and for the year ended June 30, 2018 and the related notes to the financial statement.

#### Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

#### Auditor's Responsibility

Our responsibility is to express an opinion on this financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the *Kansas Municipal Audit and Accounting Guide*. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

#### Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the District to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

# Independent Auditor's Report

January 2, 2019  
Unified School District No. 329  
(continued)

### **Adverse Opinion on U.S. Generally Accepted Accounting Principles**

In our opinion, because of the significance of the matter discussed in the previous paragraph, the financial statement referred to above does not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2018, or changes in financial position or cash flows thereof for the year then ended.

### **Opinion on Regulatory Basis of Accounting**

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2018, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### **Report on Regulatory-Required Supplementary Information**

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances as a whole. The summary of regulatory basis expenditures-actual and budget and non-budgeted funds, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, summary of receipts and disbursements - agency funds, and schedule of regulatory basis receipts, expenditures, and unencumbered cash - activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

### **Additional Information**

The June 30, 2017 actual column presented in the individual fund schedules of receipts and expenditures (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and is not a required part of the June 30, 2018 basic financial statement upon which we rendered an unmodified opinion dated January 2, 2019. The June 30, 2017 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <http://da.ks.gov/ar/muniserv/>. Such prior year comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the prior year basic financial statement. The prior year comparative information was subjected to the auditing procedures applied in the audit of the prior year basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the prior year basic financial statement or to the prior year basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the prior year comparative information is fairly stated in all material respects in relation to the prior year basic financial statement as a whole, on the basis of accounting described in Note 1.



Certified Public Accountants  
Manhattan, Kansas

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH**  
Regulatory Basis  
For the Year Ended June 30, 2018

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
<b>GOVERNMENTAL TYPE FUNDS</b>							
General Funds:							
General	\$ -	\$ -	\$ 3,670,853	\$ 3,670,853	\$ -	-	\$ -
Supplemental General	66,558	-	1,250,511	1,317,069	-	-	-
Special Purpose Funds							
At-Risk (K-12)	-	-	139,929	139,929	-	-	-
Capital Outlay	179,552	-	689,586	631,774	237,364	-	237,364
Contingency Reserve	250,554	-	-	22,698	227,856	-	227,856
District Activity Funds	61,830	-	287,140	298,781	50,189	-	50,189
Drivers Education	12,589	-	11,085	770	22,904	-	22,904
Extraordinary School Program	14,778	-	16,999	13,211	18,566	-	18,566
Federal Funds	23,652	-	144,799	168,451	-	-	-
Food Service	70,822	-	310,505	326,000	55,327	-	55,327
Gifts and Grants	6,533	-	6,202	6,280	6,455	-	6,455
KPERs Retirement Contributions	-	-	352,223	352,223	-	-	-
Professional Development	4,209	-	14,184	12,576	5,817	-	5,817
Special Education	100,000	-	628,241	634,436	93,805	-	93,805
Summer Insurance	-	-	21,494	21,494	-	-	-
Textbook and Student Materials	85,817	-	25,510	43,540	67,787	-	67,787
Vocational Education	-	-	270,366	270,366	-	-	-
Bond and Interest Funds							
Bond and Interest	813,944	-	559,201	599,257	773,888	-	773,888
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 1,690,838</b>	<b>\$ -</b>	<b>\$ 8,398,828</b>	<b>\$ 8,529,708</b>	<b>\$ 1,559,958</b>	<b>\$ -</b>	<b>\$ 1,559,958</b>

**Composition of Cash**

Bank deposits	\$ 1,600,296
Less: Agency funds per Schedule 3	(40,338)
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 1,559,958</b>

The accompanying notes are an integral part of this financial statement.  
See Independent Auditor's Report.

*Financial Statement*

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2018

**Notes to Financial Statement**

**Note 1: Summary of Significant Accounting Policies**

Unified School District No. 329 (the District) was organized in accordance with State Statutes to provide a system of public education to elementary through high school students who reside within the designated District areas. The District is a municipal corporation governed by an elected seven-member board of education. The District's financial statement does not include any related municipal entities.

**Regulatory Basis Fund Types**

The accounts of the District are organized and operated on the basis of funds, which are used to record the District's financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Cash and other financial resources are recorded together with all related expenditures. A fund is used to segregate specific activities and for the purpose of attaining certain objectives in accordance with special regulations, restrictions, and limitations. The following types of funds comprise the financial activities of the District.

**General fund** -- the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose fund** -- used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest fund** -- used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Trust fund** -- used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency fund** -- used to report assets held by the District in a purely custodial capacity.

**Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America**

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement of application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2018

**Note 1: Summary of Significant Accounting Policies (Continued)**  
**Budgetary Information (Continued)**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1st of each year.
2. Publication in a local newspaper of the proposed budget and this notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust and agency funds, and the following special purpose funds which do not originate a tax levy:

Contingency Reserve  
District Activity

Gifts and Grants  
Summer Insurance

Textbook and Student Materials

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2018

**Notes to Financial Statement**

**Note 2: Deposits and Investments**

The District maintains a cash and investment pool that is available for use by all funds. The District held no investments during the year, only deposits with allowable financial institutions. All interest earned during the year on idle funds was credited to the capital outlay fund as allowed by Kansas statutes.

K.S.A. 9-1401 established the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate or depository risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policies that would further limit its investment choices.

*Concentration of credit risk.* State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

*Custodial credit risk -- deposits.* Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. K.S.A. 9-1402 and 9-1405 require the District's deposits in a financial institution be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka.

At June 30, 2018, the carrying amount of the District's deposits was \$1,600,296. The bank balance was \$1,563,949. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balances, \$273,829 was secured by FDIC insurance and the remaining \$1,290,120 was collateralized by pledged securities with a fair market value of \$2,762,854 held under joint custody receipts issued by a third-party bank in the school district's name. The third-party bank holding the pledged securities is independent of the pledging bank.

**Note 3: In-Substance Receipt in Transit**

The District received final state aid payments for the 2017-2018 school year of \$189,921 subsequent to June 30, 2018. As required by K.S.A. 72-6417 and 72-6434 these receipts were treated as in-substance receipts in transit and were included as cash receipts for the year ended June 30, 2018.

**Note 4: Defined Benefit Pension Plan**

**Plan description.** The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

**Contributions.** K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.



**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2018

**Notes to Financial Statement**

**Note 4: Defined Benefit Pension Plan (Continued)**

**Contributions (Continued).** State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium for the period of July 1, 2017 through September 30, 2017 for the Death and Disability Program) was 10.81% for the fiscal year ended June 30, 2017. The actuarially determined employer contribution rate was 12.01% for the fiscal year ended June 30, 2018. Per 2016 House Substitute for Senate Bill 161, Section 98(a)(1), state general fund and expanded lottery act revenue funds for employer contributions to KPERS were deferred. The amount deferred for school contributions was \$92,917,091 for the fiscal year ended June 30, 2016 and the anticipated repayments per SB249 were nullified per HB2052 during fiscal year 2017.

The State of Kansas contributions to KPERS for all school municipalities for the year ending June 30, 2017, received as of June 30th was \$304,596,361. Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64,130,234 for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled \$352,223 for the year ended June 30, 2018.

**Net Pension Liability.** At June 30, 2018, the District's proportionate share of the collective net pension liability reported by KPERS was \$4,910,088. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2017. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

**Note 5: Long-Term Debt**

**General Obligation Bonds**

On April 27, 2007, the District issued \$5,305,000 in General Obligation Bonds with an average interest rate of 4.13% to advance refund \$5,145,000 of the above Series 2001 outstanding bonds. The District began making principal and interest payments on September 1, 2007 and the final principal and interest payment was made on August 10, 2017.

On June 5, 2017, the District issued \$2,260,000 of General Obligation Bonds Series 2017 at an interest rate of 1.77% for the purpose of refunding a portion of the above Series 2007 General Obligation Bonds still outstanding. The net proceeds of the bonds of \$2,220,000 (net of \$40,000 bond issuance fees) was sent to the State Treasurer as escrow agent for the purpose of payment of the \$2,220,000 or refunded bonds. The refunded bonds are considered to be real and are not disclosed as debt of the District. This refunding decreased total debt service payments of \$70,894, resulting in an economic gain (the difference between the present value of the debt service payments on the new and old debt) of \$67,885.

**Capital Leases Payable**

The District entered into a lease agreement with Apple, Inc. for the purchase of iPads on July 3, 2015 for \$237,975. Four annual payments of \$61,892 are scheduled, beginning July 3, 2015. The lease terminates in any budgeted year in which insufficient appropriated funds exist to meet the lease obligation, and the District must return the leased equipment to the lessor. Payments are made from the capital outlay fund.

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2018

**Note 5: Long-Term Debt (Continued)**

Changes in long-term debt transactions for the District for the year ended June 30, 2018, were as follows:

<b>Issue</b>	<b>Interest Rates</b>	<b>Date of Issue</b>	<b>Amount of Issue</b>	<b>Date of Final Maturity</b>	<b>Beginning of Year</b>	<b>Additions</b>	<b>Reductions/ Payments</b>	<b>End of Year</b>	<b>Interest Paid</b>
General Obligation Bonds:									
Series 2007	4 - 5%	4/27/2001	\$ 5,305,000	9/1/2021	\$ 515,000	\$ -	\$ 515,000	\$ -	\$ 54,700
Series 2017	1.77%	6/5/2017	2,260,000	9/2/2021	2,260,000	-	-	2,260,000	29,557
Capital Leases Payable:									
Apple, Inc.	2.70%	7/3/2015	\$ 237,975	7/3/2018	60,265	-	60,265	-	1,627
					<u>\$ 2,835,265</u>	<u>\$ -</u>	<u>\$ 575,265</u>	<u>\$ 2,260,000</u>	<u>\$ 85,884</u>

Current maturities of long-term debt and interest for the next five years is as follows:

	<b>2019</b>	<b>2020</b>	<b>2021</b>	<b>2022</b>	<b>2023</b>	<b>Total</b>
<b>Principal</b>						
General obligation bonds	\$ 570,000	\$ 605,000	\$ 620,000	\$ 465,000	\$ -	\$ 2,260,000
<b>Interest</b>						
General obligation bonds	34,958	24,559	13,717	4,115	-	77,349
<b>Total Principal and Interest</b>	<u>\$ 604,958</u>	<u>\$ 629,559</u>	<u>\$ 633,717</u>	<u>\$ 469,115</u>	<u>\$ -</u>	<u>\$ 2,337,349</u>

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2018

**Notes to Financial Statement**

**Note 6: Other Post Employment Benefits**

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

**Early Retirement**

The District has provided an early retirement program for certain eligible certified personnel in the past. The most recent early retirement incentive ended on June 30, 2014. The District will continue to fund the early retirement incentive payments to the past eligible retirees for their agreements in effect prior to June 30, 2014. Payments to retired employees under the previous plan are paid as employer contributions into a board approved Internal Revenue Code Section 403(b) plan. Early retirement payments totaled \$17,400 for the year ended June 30, 2018. These benefits are financed by the District on pay-as-you-go basis. An estimate has not been made of the total amount of post employment benefits of the District or reported in this financial statement.

**Compensated Absences**

The District provides vacation leave for the superintendent, clerk, secretary/treasurer, district maintenance/transportation supervisor, technology director, and all full-time custodians. Each entitled employee receives two weeks per year. After five years of employment, the clerk, secretary/treasurer, district maintenance/transportation supervisor and full-time custodians receive twelve days per year. After ten years, these employees receive fifteen days per year. Unused vacation leave may be carried over to the next year, but no vacation may be accrued to exceed 30 days.

Sick leave is provided for most District employees. Certified employees receive twelve days of sick leave annually and can carryover up to ninety days. Upon separation of service, teachers who retire with KPERs benefits are reimbursed at the current rate of payment per day for substitute teachers for any unused sick leave. Teachers who worked at least ten years within the District receive sick leave pay, but only for hours accumulated after June 1, 1994. At the end of each school year, teachers will be paid \$25 for each day of accumulated sick leave beyond 90. The board clerk, secretary/treasurer, district maintenance/transportation supervisor, technology director and full-time custodians receive twelve days of sick leave annually and can accumulate fifty-five days. Bus drivers receive six days per year and can accumulate twenty-five days. Attendance center secretaries receive ten days per year and can accumulate forty-five days. Full-time cooks and aides receive nine days per year and can accumulate thirty-five days. Other part-time hourly employees receive sick leave according to the number of hours they work. No estimate has been made of the total amounts of accumulated leave nor has any amount been reported or disclosed in these finance statements.

Classified employees who work more than 40 hours per week, will be compensated at the rate required by law. All overtime hours must have prior approval by their supervisor. Classified salaried non-exempt employees will earn overtime in the form of compensatory time, and shall be administered according to the Fair Labor Standards Act and Wage-Hour Law provisions. Compensatory time must be used by the employee prior to the paycheck following the check it was allocated on. Classified staff paid hourly, shall earn overtime pay, paid at the rate of 1.5 times their hourly rate.

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**NOTES TO FINANCIAL STATEMENT**  
For the Year Ended June 30, 2018

**Note 7: Section 125 Cafeteria Plan**

The District maintains an Internal Revenue Code Section 125 plan "cafeteria plan". The amount of salary to be reduced shall not exceed the sum authorized by the Internal Revenue Code. The District contributed up to \$562 per month for certified personnel. For all other employees, the benefit is prorated. Employees must designate his/her entire allocation into any combination of health insurance, term life insurance, salary protection insurance, cancer insurance, and child care and/or medical reimbursement.

**Note 8: Risk Management**

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Settlements of claims have not exceeded coverage during the past three fiscal years.

**Note 9: Interfund Transfers**

The District made the following operating transfers during the fiscal year 2018. The transfers were approved by the Board of Education.

From	To	Regulatory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-6478	\$ 480,422
General Fund	At-Risk (K-12)	K.S.A. 72-6478	84,929
General Fund	Capital Outlay	K.S.A. 72-6478	185,145
Supplemental General Fund	Professional Development	K.S.A. 72-6478	12,500
Supplemental General Fund	Special Education	K.S.A. 72-6478	144,732
Supplemental General Fund	Vocational Education	K.S.A. 72-6478	266,543
Supplemental General Fund	Food Service	K.S.A. 72-6478	61,349
Supplemental General Fund	At-Risk (K-12)	K.S.A. 72-6478	55,000
Contingency Reserve Fund	Supplemental General	K.S.A. 72-6478	22,698
<b>Total Transfers</b>			<u><u>\$ 1,313,318</u></u>

**Note 10: Contingencies**

The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass-through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and is subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds. However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2018.

**Note 11: Operating Lease**

The District entered into an operating lease with Century Business Systems for the use of copiers, printers and faxes for the District for the period July 1, 2012 to June 30, 2018. The District paid the final payment under this agreement of \$39,924 during the year ended June 30, 2018.

**Note 12: Subsequent Events**

Management has evaluated the effects on the financial statement of subsequent events occurring through January 2, 2019, which is the date at which the financial statement was available to be issued.

## **REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION**

SCHEDULE 1

**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET**  
For the Year Ended June 30, 2018

	<u>Certified Budget</u>	<u>Adjustment to Comply with Legal Max</u>	<u>Adjustment for Qualifying Budget Credits</u>	<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
<b>Funds</b>						
Governmental Type Funds						
General Funds						
General	\$ 3,735,038	\$ (88,253)	\$ 24,068	\$ 3,670,853	\$ 3,670,853	\$ -
Supplemental General	1,333,050	(15,981)	-	1,317,069	1,317,069	-
Special Purpose Funds						
At-Risk (K-12)	190,040	-	-	190,040	139,929	(50,111)
Capital Outlay	739,619	-	-	739,619	631,774	(107,845)
Drivers Education	10,821	-	-	10,821	770	(10,051)
Extraordinary School Program	14,325	-	-	14,325	13,211	(1,114)
Federal Funds	162,185	-	-	162,185	168,451	6,266
Food Program	293,247	-	-	293,247	326,000	32,753
KPERs Special Retirement Contribution	395,875	-	-	395,875	352,223	(43,652)
Professional Development	16,181	-	-	16,181	12,576	(3,605)
Vocational Education	270,366	-	-	270,366	270,366	-
Bond and Interest Funds						
Bond and Interest	<u>599,257</u>	<u>-</u>	<u>-</u>	<u>599,257</u>	<u>599,257</u>	<u>-</u>
<b>Total Funds</b>	<u><u>\$ 7,760,004</u></u>	<u><u>\$ (104,234)</u></u>	<u><u>\$ 24,068</u></u>	<u><u>\$ 7,679,838</u></u>	<u><u>\$ 7,502,479</u></u>	<u><u>\$ (177,359)</u></u>

## UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

## GENERAL FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 5,180	\$ 20,120	\$ -	\$ 20,120
Reimbursed expenditures	1,000	4,453	-	4,453
<b>State Sources</b>				
State aid	3,861,157	3,646,280	3,734,648	(88,368)
Mineral production tax	-	-	390	(390)
<b>Federal Sources</b>				
Federal aid	50	-	-	-
<b>Total Cash Receipts</b>	<u>\$ 3,867,387</u>	<u>\$ 3,670,853</u>	<u>\$ 3,735,038</u>	<u>\$ (64,185)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 1,842,640	\$ 1,877,225	\$ 1,792,298	\$ 84,927
Student support	27,300	33,254	30,854	2,400
Instructional Support	143,190	123,820	144,263	(20,443)
General Admission	218,395	266,537	223,288	43,249
School Administration	403,255	406,819	411,485	(4,666)
Other Supplemental Services	11	-	-	-
Operation and Maintenance	23,886	87,759	14,000	73,759
Student Transportation	175,090	124,943	69,337	55,606
Other Support Services	33,069	-	-	-
Transfers to	1,000,551	750,496	1,049,513	(299,017)
Adjustment to comply with legal maximum	-	-	(88,253)	88,253
Legal General Fund budget	<u>\$ 3,867,387</u>	<u>\$ 3,670,853</u>	<u>\$ 3,646,785</u>	<u>\$ 24,068</u>
Adjustments for qualifying budget credits	-	-	24,068	(24,068)
<b>Total Expenditures</b>	<u>\$ 3,867,387</u>	<u>\$ 3,670,853</u>	<u>\$ 3,670,853</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ -	\$ -	<u>\$ 64,185</u>	<u>\$ (64,185)</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>-</u>	<u>-</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**SUPPLEMENTAL GENERAL LOCAL OPTION BUDGET**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

		<b>Current Year</b>		
	<b>Prior Year Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance - Over (Under)</b>
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Ad Valorem Tax Levied	\$ 884,212	\$ 862,917	\$ 26,615	\$ 836,302
Delinquent Tax	7,861	13,746	2,999	10,747
Miscellaneous	2,379	-	-	-
<b>County Sources</b>				
Motor Vehicle Tax	93,813	93,010	89,901	3,109
Recreational Vehicle Tax	10,471	7,915	1,661	6,254
Commercial Vehicle Tax	-	-	2,459	(2,459)
<b>State Sources</b>				
Supplemental State Aid	265,587	250,225	250,225	-
<b>Other Sources</b>				
Transfer from other funds	-	22,698	121,186	(98,488)
<b>Total Cash Receipts</b>	<u>\$ 1,264,323</u>	<u>\$ 1,250,511</u>	<u>\$ 495,046</u>	<u>\$ 755,465</u>
<b>EXPENDITURES</b>				
Instruction	\$ 412,585	\$ 350,433	\$ 347,118	\$ 3,315
Student Support	3,353	-	1,000	(1,000)
Instructional Support	24,605	39,030	30,000	9,030
General Administrative	29,519	38,230	109,230	(71,000)
School Administration	23,595	23,857	27,200	(3,343)
Operations and Maintenance	262,286	236,636	300,616	(63,980)
Student Transportation	102,691	88,559	107,100	(18,541)
Other Support Services	-	200	-	200
Transfer to	410,903	540,124	410,786	129,338
Adjustment to Comply with Legal Max Budget	-	-	(15,981)	15,981
<b>Total Expenditures</b>	<u>\$ 1,269,537</u>	<u>\$ 1,317,069</u>	<u>\$ 1,317,069</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ (5,214)	\$ (66,558)	\$ (1,317,069)	\$ 1,250,511
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>71,772</u>	<u>66,558</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 66,558</u>	<u>\$ -</u>		



## UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

## AT-RISK (K-12)

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Other Sources</b>				
Transfer from other funds	\$ 130,381	\$ 139,929	\$ 190,000	\$ (50,071)
<b>EXPENDITURES</b>				
Instruction	\$ 85,099	\$ 83,909	\$ 142,310	\$ (58,401)
Student Support	47,317	56,097	47,730	8,367
Other Support Services	-	(77)	-	(77)
<b>Total Expenditures</b>	<u>\$ 132,416</u>	<u>\$ 139,929</u>	<u>\$ 190,040</u>	<u>\$ (50,111)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (2,035)	\$ -	<u>\$ (40)</u>	<u>\$ 40</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>2,035</u>	<u>-</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

## UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

## CAPITAL OUTLAY FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Ad Valorem Tax Levied	\$ 266,041	\$ 329,170	\$ 308,846	\$ 20,324
Delinquent Tax	1,827	1,578	896	682
Interest on Idle Funds	2,514	2,873	-	2,873
Other Revenue From Local Source	40,587	126,643	-	126,643
<b>County Sources</b>				
Motor Vehicle Tax	23,267	25,107	24,426	681
Recreational Vehicle Tax	2,795	2,063	451	1,612
Commercial Vehicle Tax	-	-	668	(668)
<b>State Sources</b>				
General State Aid	10,832	16,501	16,882	(381)
Mineral Production Tax	-	506	-	506
<b>Other Sources</b>				
Transfer From General	52,787	185,145	300,000	(114,855)
<b>Total Cash Receipts</b>	<u>\$ 400,650</u>	<u>\$ 689,586</u>	<u>\$ 652,169</u>	<u>\$ 37,417</u>
<b>EXPENDITURES</b>				
Instruction	\$ 133,747	\$ 113,366	\$ 167,757	\$ (54,391)
Support Services	-	-	15,000	(15,000)
Instructional support staff	14,131	-	-	-
General administration	852	-	-	-
Operations & Maintenance	323,453	335,953	408,048	(72,095)
Transportation	41,532	65,438	83,814	(18,376)
Other Support Services	22,842	12,150	30,000	(17,850)
Facility Acquisition & Construction Services	50,546	104,867	35,000	69,867
<b>Total Expenditures</b>	<u>\$ 587,103</u>	<u>\$ 631,774</u>	<u>\$ 739,619</u>	<u>\$ (107,845)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (186,453)	\$ 57,812	<u>\$ (87,450)</u>	<u>\$ 145,262</u>
<b>UNENCUMBERED CASH- BEGINNING</b>				
	<u>366,005</u>	<u>179,552</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 179,552</u>	<u>\$ 237,364</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**CONTINGENCY RESERVE**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year Actual
<b>CASH RECEIPTS</b>		
<b>Other Sources</b>		
Transfers in	\$ -	\$ -
<b>EXPENDITURES</b>		
Transfers to	\$ -	\$ 22,698
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ (22,698)
<b>UNENCUMBERED CASH - BEGINNING</b>	250,554	250,554
<b>UNENCUMBERED CASH - ENDING</b>	\$ 250,554	\$ 227,856

## UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

## DRIVER EDUCATION FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Other Revenue From Local Sources	\$ 8,345	\$ 4,941	\$ -	\$ 4,941
<b>State Sources</b>				
State Safety Aid	4,480	6,144	6,720	(576)
<b>Total Cash Receipts</b>	<u>\$ 12,825</u>	<u>\$ 11,085</u>	<u>\$ 6,720</u>	<u>\$ 4,365</u>
<b>EXPENDITURES</b>				
Instruction	\$ 9,833	\$ 50	\$ 10,221	\$ (10,171)
Support Services	84	-	-	-
Operations & Maintenance	585	720	600	120
<b>Total Expenditures</b>	<u>\$ 10,502</u>	<u>\$ 770</u>	<u>\$ 10,821</u>	<u>\$ (10,051)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ 2,323	\$ 10,315	<u>\$ (4,101)</u>	<u>\$ 14,416</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>10,266</u>	<u>12,589</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 12,589</u>	<u>\$ 22,904</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**EXTRAORDINARY SCHOOL PROGRAM**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

		<b>Current Year</b>		
	<b>Prior Year Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance - Over (Under)</b>
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Tuition Individual-Class Fees	\$ -	\$ -	\$ 17,000	\$ (17,000)
Interest	19,755	16,999	-	16,999
Other Revenue From Local Source	-	-	1,500	(1,500)
<b>Total Cash Receipts</b>	<u>\$ 19,755</u>	<u>\$ 16,999</u>	<u>\$ 18,500</u>	<u>\$ (1,501)</u>
<b>EXPENDITURES</b>				
Instruction	<u>\$ 13,927</u>	<u>\$ 13,211</u>	<u>\$ 14,325</u>	<u>\$ (1,114)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ 5,828	\$ 3,788	<u>\$ 4,175</u>	<u>\$ (387)</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>8,950</u>	<u>14,778</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 14,778</u>	<u>\$ 18,566</u>		

## UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

## FEDERAL FUNDS

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Federal Sources</b>				
Federal aid	\$ 92,159	\$ 144,799	\$ 118,500	\$ 26,299
<b>EXPENDITURES</b>				
Instruction	\$ 67,086	\$ 163,749	\$ 92,243	\$ 71,506
Student support	222	-	605	(605)
Instructional Support	1,132	4,702	-	4,702
Student Transportation	67	-	69,337	(69,337)
<b>Total Expenditures</b>	<u>\$ 68,507</u>	<u>\$ 168,451</u>	<u>\$ 162,185</u>	<u>\$ 6,266</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ 23,652	\$ (23,652)	<u>\$ (43,685)</u>	<u>\$ 20,033</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>-</u>	<u>23,652</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 23,652</u>	<u>\$ -</u>		

## UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

## FOOD SERVICE FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Food Service	\$ 138,687	\$ 148,366	\$ 104,155	\$ 44,211
Other	277	307	-	307
<b>State Sources</b>				
School Food Assistance	2,304	30,715	1,926	28,789
<b>Federal Sources</b>				
Child Nutrition Programs	103,356	69,768	100,142	(30,374)
<b>Other</b>				
Transfer from other funds	35,000	61,349	16,000	45,349
<b>Total Cash Receipts</b>	<u>\$ 279,624</u>	<u>\$ 310,505</u>	<u>\$ 222,223</u>	<u>\$ 88,282</u>
<b>EXPENDITURES</b>				
Instruction	\$ 180	\$ -	\$ -	\$ -
Operations & Maintenance	3,469	1,448	4,550	(3,102)
Food Service	275,164	324,174	288,697	35,477
Other Support Services	-	378	-	378
<b>Total Cash Expenditures</b>	<u>\$ 278,813</u>	<u>\$ 326,000</u>	<u>\$ 293,247</u>	<u>\$ 32,753</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ 811	\$ (15,495)	<u>\$ (71,024)</u>	<u>\$ 55,529</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>70,011</u>	<u>70,822</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 70,822</u>	<u>\$ 55,327</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**GIFTS AND GRANTS**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	<b>Prior Year Actual</b>	<b>Current Year Actual</b>
<b>CASH RECEIPTS</b>		
<b>Local Sources</b>		
Other	\$ 1,900	\$ 6,202
<b>EXPENDITURES</b>		
Instruction	284	6,280
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 1,616	\$ (78)
<b>UNENCUMBERED CASH - BEGINNING</b>	4,917	6,533
<b>UNENCUMBERED CASH - ENDING</b>	\$ 6,533	\$ 6,455



**UNIFIED SCHOOL DISTRICT NO. 329**  
Alma, Kansas  
**KPERS RETIREMENT CONTRIBUTION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
Regulatory Basis  
For the Year Ended June 30, 2018  
With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>State Sources</b>				
KPERS	\$ -	352,223	\$ 395,875	\$ (43,652)
<b>Other</b>				
Transfer From General Fund	256,230	-	-	-
<b>Total Cash Receipts</b>	<u>\$ 256,230</u>	<u>\$ 352,223</u>	<u>\$ 395,875</u>	<u>\$ (43,652)</u>
<b>EXPENDITURES</b>				
Instruction	\$ 169,112	\$ 232,467	\$ 306,144	\$ (73,677)
Student Support	7,687	10,567	7,918	2,649
Instructional support staff	10,249	14,422	10,556	3,866
General administration	7,687	10,567	7,918	2,649
School administration	23,061	32,366	23,753	8,613
Operations and maintenance	15,374	21,133	15,835	5,298
Student transportation	12,811	16,279	13,195	3,084
Food Service	10,249	14,422	10,556	3,866
<b>Total Expenditures</b>	<u>\$ 256,230</u>	<u>\$ 352,223</u>	<u>\$ 395,875</u>	<u>\$ (43,652)</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ -	\$ -	\$ -	\$ -
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**PROFESSIONAL DEVELOPMENT**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Other Revenue From Local Source	\$ 1,480	\$ -	\$ -	\$ -
<b>State Sources</b>				
Professional Development Aid	-	1,684	3,862	(2,178)
<b>Other</b>				
Transfer From Supplemental General	-	12,500	20,000	-
<b>Total Cash Receipts</b>	<u>\$ 1,480</u>	<u>\$ 14,184</u>	<u>\$ 23,862</u>	<u>\$ (2,178)</u>
<b>EXPENDITURES</b>				
Instruction Support Staff	\$ 15,689	12,576	\$ 16,181	\$ (3,605)
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (14,209)	\$ 1,608	<u>\$ 7,681</u>	<u>\$ 1,427</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>18,418</u>	<u>4,209</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 4,209</u>	<u>\$ 5,817</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**SPECIAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

		<b>Current Year</b>		
	<b>Prior Year Actual</b>	<b>Actual</b>	<b>Budget</b>	<b>Variance - Over (Under)</b>
<b>CASH RECEIPTS</b>				
<b>State Sources</b>				
General State Aid	\$ -	\$ 3,087	\$ -	\$ 3,087
<b>Other Sources</b>				
Transfer from other funds	670,413	625,154	614,513	10,641
<b>Total Cash Receipts</b>	<u>\$ 670,413</u>	<u>\$ 628,241</u>	<u>\$ 614,513</u>	<u>\$ 13,728</u>
<b>EXPENDITURES</b>				
Instruction	\$ 621,421	\$ 619,778	\$ 698,119	\$ (78,341)
Student Support Services	916	-	-	-
Student Transportation	17,282	14,744	17,636	(2,892)
Other Support Services	-	(86)	160	(246)
<b>Total Expenditures</b>	<u>\$ 639,619</u>	<u>\$ 634,436</u>	<u>\$ 715,915</u>	<u>\$ (81,479)</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 30,794	\$ (6,195)	<u>\$ (101,402)</u>	<u>\$ 95,207</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>69,206</u>	<u>100,000</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 100,000</u>	<u>\$ 93,805</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**SUMMER INSURANCE**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	<b>Prior Year Actual</b>	<b>Current Year Actual</b>
<b>CASH RECEIPTS</b>		
Reimbursed Expense	\$ 28,209	\$ 21,494
<b>EXPENDITURES</b>		
Employee Benefits	28,209	21,494
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ -	\$ -
<b>UNENCUMBERED CASH - BEGINNING</b>	-	-
<b>UNENCUMBERED CASH - ENDING</b>	\$ -	\$ -

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**TEXTBOOK AND STUDENT MATERIALS FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year Actual
<b>CASH RECEIPTS</b>		
<b>Local Sources</b>		
Student Activities	\$ 4,993	\$ 4,367
Other	17,763	21,143
<b>Total Cash Receipts</b>	<u>\$ 22,756</u>	<u>\$ 25,510</u>
<b>EXPENDITURES</b>		
Instruction	\$ 9,150	\$ 41,259
Other Support Services	-	2,281
<b>Total Expenditures</b>	<u>\$ 9,150</u>	<u>\$ 43,540</u>
<b>RECEIPTS OVER (UNDER) EXPENDITURES</b>	\$ 13,606	\$ (18,030)
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>72,211</u>	<u>85,817</u>
<b>UNENCUMBERED CASH - ENDING</b>	<u><u>\$ 85,817</u></u>	<u><u>\$ 67,787</u></u>

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**VOCATIONAL EDUCATION FUND**  
**SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET**  
 Regulatory Basis  
 For the Year Ended June 30, 2018  
 With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over (Under)
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Other	\$ 3,009	\$ 3,823	\$ -	\$ 3,823
<b>Other Sources</b>				
Transfer from Supplemental General	266,643	266,543	270,000	(3,457)
<b>Total Receipts</b>	<u>\$ 269,652</u>	<u>\$ 270,366</u>	<u>\$ 270,000</u>	<u>\$ 366</u>
<b>EXPENDITURES</b>				
Instruction	\$ 267,806	\$ 269,254	\$ 270,366	\$ (1,112)
Student Support Services	1,846	1,911	-	1,911
Other support services	-	(799)	-	(799)
<b>Total Expenditures</b>	<u>\$ 269,652</u>	<u>\$ 270,366</u>	<u>\$ 270,366</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ -	\$ -	<u>\$ (270,366)</u>	<u>\$ 270,366</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>-</u>	<u>-</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ -</u>	<u>\$ -</u>		

## UNIFIED SCHOOL DISTRICT NO. 329

Alma, Kansas

## BOND AND INTEREST FUND

## SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis

For the Year Ended June 30, 2018

With Comparative Totals for the Year Ended June 30, 2017

	Prior Year Actual	Current Year		Variance - Over Under
		Actual	Budget	
<b>CASH RECEIPTS</b>				
<b>Local Sources</b>				
Ad Valorem Tax	\$ 398,791	\$ 479,706	\$ 442,414	37,292
Delinquent Tax	3,985	3,363	1,314	2,049
Other Revenue From Local Source	40,000	2,495	-	2,495
<b>County Sources</b>				
Motor Vehicle Tax	37,512	41,813	41,038	775
Recreational Vehicle Tax	5,407	4,357	758	3,599
Commercial Vehicle Tax	-	-	1,123	(1,123)
<b>State Sources</b>				
State Aid	24,261	27,467	29,963	(2,496)
<b>Total Cash Receipts</b>	<u>\$ 509,956</u>	<u>\$ 559,201</u>	<u>\$ 516,610</u>	<u>\$ 42,591</u>
<b>EXPENDITURES</b>				
Debt Service	<u>\$ 645,200</u>	<u>\$ 599,257</u>	<u>\$ 599,257</u>	<u>\$ -</u>
<b>RECEIPTS OVER (UNDER)</b>				
<b>EXPENDITURES</b>	\$ (135,244)	\$ (40,056)	<u>\$ (82,647)</u>	<u>\$ 42,591</u>
<b>UNENCUMBERED CASH - BEGINNING</b>	<u>949,188</u>	<u>813,944</u>		
<b>UNENCUMBERED CASH - ENDING</b>	<u>\$ 813,944</u>	<u>\$ 773,888</u>		

**UNIFIED SCHOOL DISTRICT NO. 329**  
 Alma, Kansas  
**AGENCY FUNDS**  
**SUMMARY OF RECEIPTS AND DISBURSEMENTS**  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<u>Balance July 1, 2017</u>	<u>Cash Receipts</u>	<u>Cash Disbursements</u>	<u>Balance June 30, 2018</u>
<b>Student Organization Funds</b>				
Wabaunsee High	\$ 31,723	\$ 139,027	\$ 131,386	\$ 39,364
Wabaunsee Junior High School	4,106	1,413	4,622	897
Maple Hill Elementary School	242	551	716	77
<b>Total Student Organization Funds</b>	<u>\$ 36,071</u>	<u>\$ 140,991</u>	<u>\$ 136,724</u>	<u>\$ 40,338</u>



**UNIFIED SCHOOL DISTRICT NO. 329**  
**DISTRICT ACTIVITY FUNDS**  
**SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH**  
 Regulatory Basis  
 For the Year Ended June 30, 2018

	<b>Beginning Unencumbered Cash Balance</b>	<b>Cash Receipts</b>	<b>Expenditures</b>	<b>Ending Unencumbered Cash Balance</b>	<b>Add Outstanding Encumbrances and Accounts Payable</b>	<b>Ending Cash Balance</b>
<b>District Activity Funds</b>						
Wabaunsee High	\$ 36,942	\$ 202,210	\$ 214,420	\$ 24,732	\$ -	\$ 24,732
Wabaunsee Jr. High	14,892	8,235	3,764	19,363	-	19,363
Paxico Middle School	231	3,693	2,202	1,722	-	1,722
Maple Hill Elementary School	1,447	33,167	32,775	1,839	-	1,839
Alma Elementary School	7,454	39,835	44,756	2,533	-	2,533
District Student Activity	864	-	864	-	-	-
<b>Total District Activity Funds</b>	<u>\$ 61,830</u>	<u>\$ 287,140</u>	<u>\$ 298,781</u>	<u>\$ 50,189</u>	<u>\$ -</u>	<u>\$ 50,189</u>