

CITY OF ST. GEORGE, KANSAS

FINANCIAL STATEMENT

For the Year Ended December 31, 2017

VONFELDT, BAUER & VONFELDT, CHTD.

Certified Public Accountants

Manhattan, Kansas 66502

CITY OF ST. GEORGE, KANSAS

Financial Statement
Regulatory Basis
For the Year Ended December 31, 2017

TABLE OF CONTENTS

<u>Item</u>	<u>Page Number</u>
FINANCIAL SECTION	
Auditor's Report on Financial Statement	1-2
Summary Statement of Receipts, Expenditures and Unencumbered Cash	3-4
Notes to the Financial Statement	5-12
REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1	
Summary of Expenditures - Actual and Budget	13-14
Schedule 2	
Schedule of Cash Receipts and Expenditures - Actual and Budget	
General Fund	15-16
Special Purpose Funds	17-19
Bond and Interest Fund	20
Capital Project Funds	21-23
Business Funds	24-26
Schedule 3	
Graphical Analysis	27-32

This page intentionally left blank.

VONFELDT, BAUER & VONFELDT, CHTD.

CERTIFIED PUBLIC ACCOUNTANTS

Telephone: (785) 320-2555

MEMBERS OF AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS AND

2505 Anderson Ave.

Fax (785) 371-1665

KANSAS SOCIETY OF CERTIFIED PUBLIC ACCOUNTANTS

Suite 103

Manhattan, KS 66502

INDEPENDENT AUDITOR'S REPORT

To the City Council
City of St. George, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of City of St. George, Kansas, a Municipality, as of and for the year ended December 31, 2017 and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the Kansas Municipal Audit and Accounting Guide as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and the Kansas Municipal Audit and Accounting Guide. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the City of St. George, Kansas on the basis of the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the "Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of St. George, Kansas as of December 31, 2017, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of St. George, Kansas as of December 31, 2017, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the Kansas Municipal Audit and Accounting Guide described in Note 1.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget and individual fund schedules of regulatory basis receipts and expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. The graphical analysis (Schedule 3 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement nor required to be presented under the provisions of the Kansas Municipal Audit and Accounting Guide. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of St. George, Kansas as of and for the year ended December 31, 2016 (not presented herein), and have issued our report thereon dated July 31, 2017, which contained an unmodified opinion on the basic financial statement. The 2016 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link <http://www.admin.ks.gov/chief-financial-officer/municipal-services>. The 2016 actual column (2016 comparative information) presented in the individual fund schedule of regulatory basis receipts and expenditures - actual and budget for the year ended December 31, 2016 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2016 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2016 basic financial statement. The 2016 comparative information was subjected to the auditing procedures applied in the audit of the 2016 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2016 basic financial statement or to the 2016 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2016 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2016, on the basis described in Note 1.

VonFeldt, Bauer & VonFeldt, Chtd.

VONFELDT, BAUER & VONFELDT, CHTD.

Certified Public Accountants

Manhattan, Kansas

October 12, 2018

CITY OF ST. GEORGE, KANSAS
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2017

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances
General Funds:		
General Fund	\$ 32,566.25	\$ 0.00
Special Purpose Funds:		
LE Equipment Reserve Fund	6,222.04	0.00
Special Parks and Recreation Fund	4,234.26	0.00
Special Highway Fund	26,349.49	0.00
Bond and Interest Funds:		
Bond & Interest Fund	239,756.95	0.00
Capital Project Funds:		
Riverview Hills Improvement Fund	33,931.37	0.00
Sewer Project Fund	15,669.87	0.00
PowerCat Phase 7 Fund	127,800.13	0.00
Business Funds:		
Sewer Utility Fund	216,090.80	0.00
Water Utility Fund	176,967.03	0.00
Sewer Replacement Reserve Fund	<u>8,641.80</u>	<u>0.00</u>
Total Reporting Entity	<u>\$ 888,229.99</u>	<u>\$ 0.00</u>

Composition of Cash:

The notes to the financial statement are an integral part of this statement.

<u>Receipts</u>	<u>Expenditures</u>	<u>Ending Unencumbered Cash Balance</u>	<u>Add Encumbrances and Accounts Payable</u>	<u>Ending Cash Balance</u>
\$ 555,389.34	\$ 473,167.64	\$ 114,787.95	\$ 3,966.48	\$ 118,754.43
5,596.00	641.59	11,176.45	0.00	11,176.45
203.60	326.24	4,111.62	0.00	4,111.62
24,828.85	30,633.73	20,544.61	0.00	20,544.61
327,607.40	251,009.31	316,355.04	0.00	316,355.04
634,000.00	675,085.75	(7,154.38)	0.00	(7,154.38)
0.00	0.00	15,669.87	0.00	15,669.87
305,000.00	408,247.93	24,552.20	0.00	24,552.20
178,265.73	185,771.96	208,584.57	0.00	208,584.57
180,265.65	234,210.68	123,022.00	10,573.50	133,595.50
0.00	0.00	8,641.80	0.00	8,641.80
<u>\$ 2,211,156.57</u>	<u>\$ 2,259,094.83</u>	<u>\$ 840,291.73</u>	<u>\$ 14,539.98</u>	<u>\$ 854,831.71</u>

Cash on Hand:	
Pottawatomie County	\$ 128,937.19
Petty Cash	27.11
Checking Accounts	570,570.56
Savings Account	155,296.85
Total Reporting Entity	<u>\$ 854,831.71</u>

CITY OF ST. GEORGE, KANSAS
NOTES TO FINANCIAL STATEMENT
December 31, 2017

Note 1 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. REPORTING ENTITY

City of St. George, Kansas (City) is a municipal corporation governed by an elected six-member council. This regulatory financial statement presents the City of St. George, Kansas (the municipality) and does not include any of its related municipal entities.

B. REGULATORY BASIS FUND TYPES

General fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest fund - used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital project fund - used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund etc.)

C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. CASH AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available. Cash and investments consist of checking accounts and a savings account. Earnings from these investments are allocated to designated funds. Cash and investments are stated at cost.

E. AD VALOREM TAX REVENUE

The determination of assessed valuation and the collection of property taxes for all political subdivisions in the State of Kansas are the responsibility of the various counties. The County Appraiser annually determines assessed valuation and the County Clerk spreads the annual assessment on the tax rolls. One-half of the property taxes are due December 20 and distributed to the City by January 20. The second half is due May 10 and distributed to the City by June 5. The City Treasurer draws available funds from the County Treasurer at designated times throughout the year.

F. REIMBURSED EXPENSES

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

G. USE OF ESTIMATES

The preparation of the financial statement on a prescribed basis of accounting that demonstrates compliance with the cash basis and budget laws of the State of Kansas requires management to make estimates and assumptions that affect the amounts reported in the financial statement and accompanying notes. Actual results may differ from those estimates.

Note 2 - BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5th.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits: Cities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, reimbursements, gifts and donations and receipts authorized by law to be spent as if they were reimbursed expenses.

Note 2 - BUDGETARY INFORMATION (Cont'd.)

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which, regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds and the LE Equipment Reserve Fund. Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3 - COMPLIANCE WITH KANSAS STATUTES

Remittance of funds to the State Fiscal Agent for bond payments were not made at least twenty days prior to the maturity date in violation of K.S.A. 10-130.

Expenditures in excess of available monies in the Riverview Hills Improvement Fund were made in violation of K.S.A. 10-1113.

The City had deposits in excess of secured coverage at one bank for July 2017 in violation of K.S.A. 9-1402. Management is not aware of any other statutory violations for the period covered by the audit.

Note 4 - DEPOSITS

K.S.A. 9-1401 established the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC Coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investments of idle funds to time deposits, open accounts, and certificates of deposit with the allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk: State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits: Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance, bank guarantee bonds, or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. See Note 3 above for violation of deposits secured. At December 31, 2017, the City's carrying amount of deposits was \$725,894.52 and the bank balance was \$735,380.09. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$250,000.00 was covered by federal depository insurance, and \$485,380.09 was collateralized with securities held by the pledging financial institution's agents in the City's name.

Note 5 - LONG TERM DEBT

Changes in long-term liabilities for the municipality for the year ended December 31, 2017, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity
General Obligation Bonds:				
Bond Series 1999B	4.750%	4/06/1999	\$ 102,500.00	4/6/2039
Bond Series 1999C	4.750%	4/06/1999	38,800.00	4/6/2039
Bond Series 2001A	5.70%	7/15/2001	188,000.00	9/1/2021
Bond Series 2003	6.00-6.25%	2/01/2003	51,086.00	10/1/2023
Bond Series 2004	6.00%	9/15/2004	70,480.00	10/1/2024
Bond Series 2006A	5.75-5.875%	4/15/2006	75,000.00	10/1/2026
Bond Series 2007A	4.90%	3/01/2007	80,000.00	10/1/2027
Bond Series 2009A	4.0-5.25%	7/15/2009	1,200,000.00	10/1/2029
Bond Series 2012A	2.75%	6/28/2012	1,350,000.00	6/28/2052
Bond Series 2012B	2.75%	6/28/2012	134,000.00	6/28/2052
KDHE Loans:				
KDHE Proj. #C-20-1595-01 (Sewer)	2.860%	5/16/2003	52,874.00	9/1/2024
KDHE Revolving Loan #2308 (Water)	3.59%	7/25/2003	491,956.00	8/1/2025
KDOT Loan Proj. #TR0021-Phase 3	3.79%	3/14/2005	160,000.00	8/1/2025
KDOT Loan Proj. #TR0032-Phase 4	3.76%	4/5/2006	208,210.00	8/1/2025
KDOT Loan Proj. #TR0048-Turkey Ridge	3.64%	6/15/2007	313,000.00	8/1/2027
KDOT Loan Proj. #TR0050-Riverview	3.74%	7/11/2007	736,667.00	8/1/2027
KDOT Loan Proj. #TR0057-Phase 6	3.74%	7/11/2007	469,500.00	8/1/2027
Temporary Notes:				
Series 2016-1 - PowerCat	3.95%	7/1/2016	285,000.00	7/1/2017
Series 2016-2 - Riverview Hills	2.90%	8/15/2015	594,000.00	8/15/2017
Series 2015-2 - Riverview Hills	2.90%	2/15/2016	40,000.00	2/15/2017
Series 2017-1 - Riverview Hills	2.90%	4/15/2017	40,000.00	4/15/2018
Series 2017-2 - PowerCat	3.95%	7/01/2017	305,000.00	4/1/2018
Series 2017-3 - Riverview Hills	2.90%	8/15/2017	594,000.00	8/15/2018
Lease-Purchases:				
Ford F-350 Dump Truck - Sewer	5.95%	3/04/2016	51,556.00	3/4/2020
Police Vehicle - General	3.95%	10/1/2016	30,637.00	10/1/2019

Total Contractual Indebtedness

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	12/31/2018	12/31/2019	12/31/2020	12/31/2021
PRINCIPAL:				
General Obligation Bonds	\$ 106,762.18	\$ 107,518.39	\$ 115,392.65	\$ 123,185.44
KDHE and KDOT Loans	109,228.35	113,246.35	117,412.40	121,731.98
Temporary Notes	939,000.00	0.00	0.00	0.00
Lease purchases	19,912.04	20,489.18	10,888.29	0.00
TOTAL PRINCIPAL	1,174,902.57	241,253.92	243,693.34	244,917.42
INTEREST:				
General Obligation Bonds	101,847.22	97,294.88	92,642.37	87,329.21
KDHE and KDOT Loans	38,569.17	34,851.78	30,997.42	27,000.98
Temporary Notes	0.00	0.00	0.00	0.00
Lease-purchases	2,654.44	1,668.32	647.88	0.00
TOTAL INTEREST	143,070.83	133,814.98	124,287.67	114,330.19
TOTAL PRINCIPAL & INTEREST	\$ 1,317,973.40	\$ 375,068.90	\$ 367,981.01	\$ 359,247.61

Balance Beginning of Year	Additions	Reductions / Payments	Balance End of Year	Interest Paid
\$ 79,700.00	\$ 0.00	\$ 2,000.00	\$ 77,700.00	\$ 3,738.26
25,613.61	0.00	700.00	24,913.61	1,200.02
70,000.00	0.00	10,000.00	60,000.00	3,990.00
25,000.00	0.00	3,000.00	22,000.00	1,530.00
37,000.00	0.00	4,000.00	33,000.00	2,220.00
47,000.00	0.00	4,000.00	43,000.00	2,761.26
54,000.00	0.00	4,000.00	50,000.00	2,646.00
1,000,000.00	0.00	45,000.00	955,000.00	49,332.50
1,270,998.86	0.00	21,126.53	1,249,872.33	34,952.47
126,158.40	0.00	2,097.00	124,061.40	3,469.36
23,345.54	0.00	2,833.06	20,512.48	590.96
251,026.06	0.00	25,746.64	225,279.42	7,926.55
84,601.13	0.00	8,265.62	76,335.51	2,994.90
76,659.69	0.00	7,777.74	68,881.95	2,690.76
211,247.17	0.00	15,958.39	195,288.78	7,161.28
493,893.12	0.00	37,118.60	456,774.52	17,236.86
101,808.40	0.00	7,653.06	94,155.34	3,553.12
285,000.00	0.00	285,000.00	0.00	12,195.63
594,000.00	0.00	594,000.00	0.00	17,133.38
40,000.00	0.00	40,000.00	0.00	1,294.17
0.00	40,000.00	0.00	40,000.00	0.00
0.00	305,000.00	0.00	305,000.00	0.00
0.00	594,000.00	0.00	594,000.00	0.00
40,019.83	0.00	9,154.99	30,864.84	2,381.18
30,637.00	0.00	10,212.33	20,424.67	1,223.17
\$ 4,967,708.81	\$ 939,000.00	\$ 1,139,643.96	\$ 4,767,064.85	\$ 182,221.83

12/31/2022	12/31/2023- 12/31/2027	12/31/2028- 12/31/2032	12/31/2033- 12/31/2037	12/31/2038- 12/31/2042
\$ 119,097.29	\$ 667,168.54	\$ 420,441.44	\$ 220,474.77	\$ 227,570.26
126,210.67	549,398.25	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
245,307.96	1,216,566.79	420,441.44	220,474.77	227,570.26
81,632.10	323,341.77	174,285.73	125,197.95	91,871.93
22,857.27	51,809.10	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
0.00	0.00	0.00	0.00	0.00
104,489.37	375,150.87	174,285.73	125,197.95	91,871.93
\$ 349,797.33	\$ 1,591,717.66	\$ 594,727.17	\$ 345,672.72	\$ 319,442.19

Note 5 - LONG TERM DEBT (Cont'd.)

	12/31/2043 - 12/31/2047	12/31/2048 - 12/31/2052	Total
PRINCIPAL:			
General Obligation Bonds	\$ 248,375.73	\$ 283,560.65	\$ 2,639,547.34
KDHE Loans	0.00	0.00	1,137,228.00
Temporary Notes	0.00	0.00	939,000.00
Lease-purchases	0.00	0.00	51,289.51
TOTAL PRINCIPAL	248,375.73	283,560.65	4,767,064.85
INTEREST:			
General Obligation Bonds	59,851.07	23,768.68	1,259,062.91
KDHE Loans	0.00	0.00	206,085.72
Temporary Notes	0.00	0.00	0.00
Lease-purchases	0.00	0.00	4,970.64
TOTAL INTEREST	59,851.07	23,768.68	1,470,119.27
TOTAL PRINCIPAL & INTEREST	\$ 308,226.80	\$ 307,329.33	\$ 6,237,184.12

Note 6 - CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with cash disbursements and accounts payable from inception are as follows:

<u>Description</u>	<u>Project Authorization</u>	<u>Cash Disbursements and Accounts Payable to Date</u>
PowerCat Phase 7 Project Fund	\$ 590,000.00	\$ 565,447.80
Riverview Hills Improvement Fund	1,268,000.00	1,275,154.38

Note 7 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Compensated Absences. Full-time employees will accrue vacation per the following schedule each year:

Up to 1 year of employment:	5 days
1 to 5 years of employment:	10 days
6 to 10 years of employment:	15 days
Over 10 years of employment:	20 days

Upon separation of employment employees will be paid for any unused vacation leave, therefore, the potential liability for vacation leave as of December 31, 2017 and 2016 is \$3,396.17 and \$1,874.34 respectively, which is a net change of \$1,521.83.

Note 7 - OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (Cont'd.)

Full-time employees will accrue one day of sick leave per month up to a maximum of twelve days, after completing one month of employment. Unused sick leave will not be paid upon separation of employment.

Note 8 - DEFINED BENEFIT PENSION PLAN

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate with a 0% moratorium from the period January 1, 2017 through September 30, 2017 for the Death and Disability Program) and the statutory contribution rate was 8.46% for the fiscal year ended December 31, 2017. Contributions to the pension plan from the City were \$15,625.63 for the year ended December 31, 2017.

Net Pension Liability. At December 31, 2017 the City's proportionate share of the collective net pension liability reported by KPERS was \$139,472. The net pension liability was measured as of June 30, 2017, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2016, which was rolled forward to June 30, 2017. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 9 - CONTINGENCIES

During the ordinary course of its operations the City is a party to potential claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material effect on the City's financial statement.

Note 10 - RISK MANAGEMENT

The City is exposed to various risks of losses related to torts; thefts of, damages to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City obtains coverage from commercial insurance companies in order to effectively manage risk. There have been no significant reductions in coverage from the prior year and settlements have not exceeded coverage in the past three years. The City does not participate in a public entity risk pool.

Note 11 - OPERATING LEASES

On April 17, 2017, the City entered into a lease agreement with Caterpillar Financial Services Corporation for a track loader. The lease agreement is for one year with an annual rental payment of \$3,750 due at the beginning of the lease and an option to purchase at the end of the lease term for \$63,726.76. The City did not exercise this option but instead entered into a new one year lease agreement with John Deere Financial on July 2, 2018 (See Note 13 - Subsequent Events) for a compact track loader. For the year ended December 31, 2017, rent expenditures totaled \$3,750 from the Special Highway Fund.

The City also has an operating lease with Bruce Taylor for rent of the City Hall. The lease is on a month-to-month basis and total rent expenditures for the year ended December 31, 2017 were \$3,600. These expenditures were made from the General Fund.

Note 12 - INTERFUND TRANSACTIONS

Operating transfers were as follows:

<u>From</u>	<u>To</u>	<u>Authority</u>	<u>Amount</u>
Sewer Utility	General	K.S.A. 12-825d	\$ 15,000.00
Water Utility	General	K.S.A. 12-825d	\$ 15,000.00

Note 13 - SUBSEQUENT EVENTS

The City has evaluated events subsequent to year end through October 12, 2018, the date on which the financial statements were available to be issued. In July 2018, the City entered into a lease agreement with John Deere Financial for the rental of a compact track loader. The lease agreement is for five years with annual rental payments of \$13,968 and a maturity date of July 2, 2022. In July 2018, City Council approved the purchase of a new police vehicle. The vehicle, a 2019 Chevy Tahoe, will have a three year lease for a total lease amount of \$36,844. In April 2018, Temporary Note 2017-1 was renewed for \$40,000. In May 2018, Temporary Notes 2017-2 and 2017-3 were renewed for \$305,000 and \$594,000 respectively. In June 2018, Temporary Notes 2018-2 and 2018-3 were obtained in the amounts of \$720,000 and \$671,000. Lastly, Ordinance 2018-13 authorizing the issue of \$940,000 general obligation bonds was passed in September 2018.

**REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION**

CITY OF ST. GEORGE, KANSAS
Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017

Funds	Certified Budget	Adjustment for Qualifying Budget Credits
General Funds:		
General Fund	\$ 485,689.00	\$ 0.00
Special Purpose Funds:		
Special Parks and Recreation Fund	4,599.00	0.00
Special Highway Fund	36,686.00	0.00
Bond and Interest Funds:		
Bond & Interest Fund	427,707.00	0.00
Business Funds:		
Sewer Utility Fund	322,937.00	0.00
Water Utility Fund	257,639.00	0.00

<u>Total Budget for Comparison</u>	<u>Expenditures Chargeable to Current Year</u>	<u>Variance - Over (Under)</u>
\$ 485,689.00	\$ 473,167.64	\$ (12,521.36)
4,599.00	326.24	(4,272.76)
36,686.00	30,633.73	(6,052.27)
427,707.00	251,009.31	(176,697.69)
322,937.00	185,771.96	(137,165.04)
257,639.00	234,210.68	(23,428.32)

CITY OF ST. GEORGE, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 182,126.36	\$ 221,279.14	\$ 221,881.00	\$ (601.86)
Delinquent Tax	2,574.63	5,113.38	0.00	5,113.38
Motor Vehicle Tax	23,330.66	24,252.51	16,413.00	7,839.51
Recreational Vehicle Tax	340.89	385.75	404.00	(18.25)
16/20 M Vehicle Tax	330.94	0.00	31.00	(31.00)
Commercial Vehicle Tax	0.00	219.02	86.00	133.02
Watercraft Vehicle Tax	86.58	107.65	120.00	(12.35)
Local Liquor Tax	423.78	3.60	860.00	(856.40)
Sales Tax	98,518.37	132,058.13	110,000.00	22,058.13
Franchise Tax	34,398.45	33,186.40	29,500.00	3,686.40
Compensating Use Tax	11,412.28	14,888.87	11,125.00	3,763.87
Setoff Payments	0.00	0.00	350.00	(350.00)
License and Permits	19,493.00	61,809.18	10,000.00	51,809.18
Fines, Forfeitures and Penalties	16,364.41	22,384.00	5,750.00	16,634.00
Insurance Proceeds	3,300.37	4,161.92	0.00	4,161.92
Charges for Services	0.00	0.00	125.00	(125.00)
Inspections	3,600.00	0.00	5,500.00	(5,500.00)
Pet Tags	665.00	405.00	0.00	405.00
Court Fees	25.00	0.00	3,000.00	(3,000.00)
Reimbursed Expenses	0.00	758.06	0.00	758.06
Lease purchase proceeds	30,637.00	0.00	0.00	0.00
Miscellaneous	298.66	3,920.41	1,250.00	2,670.41
Interest	400.18	456.32	800.00	(343.68)
Operating Transfers:				
From Sewer Utility	0.00	15,000.00	0.00	15,000.00
From Water Utility	0.00	15,000.00	0.00	15,000.00
Total Receipts	<u>428,326.56</u>	<u>555,389.34</u>	<u>\$ 417,195.00</u>	<u>\$ 138,194.34</u>
Expenditures				
Personnel	168,716.29	160,627.45	196,828.00	(36,200.55)
Contractual and other	34,829.61	20,284.48	24,929.00	(4,644.52)
Materials and supplies	11,118.81	17,773.39	16,000.00	1,773.39
Employee Benefits	22,208.82	23,191.89	24,500.00	(1,308.11)
Service Fees	0.00	2,793.18	0.00	2,793.18
Office Equipment	14,792.90	10,709.11	6,500.00	4,209.11
Reimbursed Expenses	3,633.82	13,501.07	3,750.00	9,751.07
Inspection	0.00	3,205.00	0.00	3,205.00
Legal and Professional	27,471.41	59,136.41	28,000.00	31,136.41
Interest Expense	0.00	1,223.17	0.00	1,223.17
Streets	3,325.45	4,753.02	30,000.00	(25,246.98)
Building and Grounds	11,501.77	1,309.86	15,000.00	(13,690.14)

CITY OF ST. GEORGE, KANSAS
GENERAL FUND (Cont'd.)
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures (Cont'd.)				
Rent	3,675.87	4,010.81	2,500.00	1,510.81
Telephone	11,495.15	13,751.44	8,500.00	5,251.44
Administrative	13,643.88	294.00	9,500.00	(9,206.00)
Fuel	11,163.82	8,953.54	11,000.00	(2,046.46)
Dues	7,961.40	2,066.03	2,450.00	(383.97)
Equipment	19,005.35	5,019.39	16,000.00	(10,980.61)
Police	43,940.17	17,159.17	34,482.00	(17,322.83)
Other Taxes	687.87	2,165.68	3,300.00	(1,134.32)
Commodities	0.00	2,178.57	0.00	2,178.57
Utilities	20,589.37	32,294.21	21,500.00	10,794.21
Training	0.00	2,934.14	0.00	2,934.14
Lease Payment	0.00	10,212.83	3,950.00	6,262.83
Parks	0.00	0.00	2,000.00	(2,000.00)
Insurance	19,018.72	28,213.79	25,000.00	3,213.79
Advertising	1,335.31	873.50	0.00	873.50
Court Fees	0.00	2,878.03	0.00	2,878.03
Capital Outlay	0.00	14,277.28	0.00	14,277.28
Miscellaneous	3,571.77	7,377.20	0.00	7,377.20
Total Expenditures	<u>453,687.56</u>	<u>473,167.64</u>	<u>\$ 485,689.00</u>	<u>\$ (12,521.36)</u>
Receipts Over (Under) Expenditures	(25,361.00)	82,221.70		
Unencumbered Cash, Beginning	<u>57,927.25</u>	<u>32,566.25</u>		
Unencumbered Cash, Ending	<u>\$ 32,566.25</u>	<u>\$ 114,787.95</u>		

CITY OF ST. GEORGE, KANSAS
 LE EQUIPMENT RESERVE FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2017
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Police ticket income	\$ 4,800.09	\$ 5,596.00
Total Receipts	<u>4,800.09</u>	<u>5,596.00</u>
Expenditures		
Equipment	349.00	437.47
Licenses	<u>36.25</u>	<u>204.12</u>
Total Expenditures	<u>385.25</u>	<u>641.59</u>
Receipts Over (Under) Expenditures	4,414.84	4,954.41
Unencumbered Cash, Beginning	<u>1,807.20</u>	<u>6,222.04</u>
Unencumbered Cash, Ending	<u><u>\$ 6,222.04</u></u>	<u><u>\$ 11,176.45</u></u>

CITY OF ST. GEORGE, KANSAS
SPECIAL PARKS AND RECREATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Local Alcohol Tax	\$ 423.78	\$ 3.60	\$ 116.00	\$ (112.40)
Fines, Forfeitures, and Penalties	2,379.55	0.00	0.00	0.00
Summerfest proceeds	2,265.00	0.00	2,000.00	(2,000.00)
Rental Income	125.00	125.00	350.00	(225.00)
Miscellaneous	273.00	75.00	0.00	75.00
Total Receipts	<u>5,466.33</u>	<u>203.60</u>	<u>\$ 2,466.00</u>	<u>\$ (2,262.40)</u>
Expenditures				
Contractual and Other	400.00	0.00	700.00	(700.00)
Materials and Supplies	861.43	326.24	1,000.00	(673.76)
Cash forward	0.00	0.00	2,899.00	(2,899.00)
Administrative	1,043.33	0.00	0.00	0.00
Total Expenditures	<u>2,304.76</u>	<u>326.24</u>	<u>\$ 4,599.00</u>	<u>\$ (4,272.76)</u>
Receipts Over (Under) Expenditures	3,161.57	(122.64)		
Unencumbered Cash, Beginning	<u>1,072.69</u>	<u>4,234.26</u>		
Unencumbered Cash, Ending	<u>\$ 4,234.26</u>	<u>\$ 4,111.62</u>		

CITY OF ST. GEORGE, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Motor Fuel Tax	\$ 22,533.58	\$ 24,828.85	\$ 18,330.00	\$ 6,498.85
Total Receipts	<u>22,533.58</u>	<u>24,828.85</u>	<u>\$ 18,330.00</u>	<u>\$ 6,498.85</u>
Expenditures				
Contractual and Other	3,000.00	24,283.66	21,186.00	3,097.66
Lease payment	3,500.00	3,750.00	0.00	3,750.00
Dues, Fees and Assessments	0.00	29.45	0.00	29.45
Materials and Supplies	<u>2,730.29</u>	<u>2,570.62</u>	<u>15,500.00</u>	<u>(12,929.38)</u>
Total Expenditures	<u>9,230.29</u>	<u>30,633.73</u>	<u>\$ 36,686.00</u>	<u>\$ (6,052.27)</u>
Receipts Over (Under) Expenditures	13,303.29	(5,804.88)		
Unencumbered Cash, Beginning	<u>13,046.20</u>	<u>26,349.49</u>		
Unencumbered Cash, Ending	<u>\$ 26,349.49</u>	<u>\$ 20,544.61</u>		

CITY OF ST. GEORGE, KANSAS
 BOND & INTEREST FUND
 Schedule of Receipts and Expenditures - Actual and Budget
 Regulatory Basis
 For the Year Ended December 31, 2017
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Receipts:				
Ad Valorem Property Tax	\$ 57,189.59	\$ 64,477.05	\$ 64,603.00	\$ (125.95)
Delinquent Tax	806.41	1,643.31	700.00	943.31
Motor Vehicle Tax	7,329.38	7,616.35	5,154.00	2,462.35
Recreational Vehicle Tax	107.09	121.15	127.00	(5.85)
16/20 M Vehicle Tax	103.98	0.00	10.00	(10.00)
Commercial Vehicle Tax	0.00	68.77	27.00	41.77
Special Assessments	286,670.69	253,646.97	225,000.00	28,646.97
Watercraft Vehicle Tax	28.34	33.80	38.00	(4.20)
Total Receipts	<u>352,235.48</u>	<u>327,607.40</u>	<u>\$ 295,659.00</u>	<u>\$ 31,948.40</u>
Expenditures				
Service Fees	3,587.19	480.94	3,750.00	(3,269.06)
Principal Payments	141,515.17	149,473.41	190,532.00	(41,058.59)
Interest Payments	106,735.14	101,054.96	117,651.00	(16,596.04)
City Hall Interest Payment	0.00	0.00	5,723.00	(5,723.00)
City Hall Principal Payment	0.00	0.00	12,601.00	(12,601.00)
Cash Reserve Unpaid Assessment	0.00	0.00	97,450.00	(97,450.00)
Total Expenditures	<u>251,837.50</u>	<u>251,009.31</u>	<u>\$ 427,707.00</u>	<u>\$ (176,697.69)</u>
Receipts Over (Under) Expenditures	100,397.98	76,598.09		
Unencumbered Cash, Beginning	<u>139,358.97</u>	<u>239,756.95</u>		
Unencumbered Cash, Ending	<u>\$ 239,756.95</u>	<u>\$ 316,355.04</u>		

CITY OF ST. GEORGE, KANSAS
 RIVERVIEW HILLS IMPROVEMENT FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2017
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Temp Note Proceeds	\$ 40,000.00	\$ 634,000.00
Total Receipts	<u>40,000.00</u>	<u>634,000.00</u>
Expenditures		
Sewer	388,780.03	0.00
Street	175,894.47	0.00
Contractual and other	17,505.90	19,715.00
Temp Note Payoff	0.00	634,000.00
Materials	404.62	0.00
Interest	17,318.61	18,427.55
Legal Fees	<u>0.00</u>	<u>2,943.20</u>
Total Expenditures	<u>599,903.63</u>	<u>675,085.75</u>
Receipts Over (Under) Expenditures	(559,903.63)	(41,085.75)
Unencumbered Cash, Beginning	<u>593,835.00</u>	<u>33,931.37</u>
Unencumbered Cash, Ending	<u><u>\$ 33,931.37</u></u>	<u><u>\$ (7,154.38)</u></u>

CITY OF ST. GEORGE, KANSAS
 SEWER PROJECT FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2017
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Miscellaneous	\$ 135.00	\$ 0.00
Total Receipts	<u>135.00</u>	<u>0.00</u>
Expenditures		
Contractual and Other	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	135.00	0.00
Unencumbered Cash, Beginning	<u>15,534.87</u>	<u>15,669.87</u>
Unencumbered Cash, Ending	<u><u>\$ 15,669.87</u></u>	<u><u>\$ 15,669.87</u></u>

CITY OF ST. GEORGE, KANSAS
POWERCAT PHASE 7 PROJECT FUND
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

	<u>2016</u>	<u>2017</u>
Receipts		
Temporary Note Proceeds	\$ 285,000.00	\$ 305,000.00
Total Receipts	<u>285,000.00</u>	<u>305,000.00</u>
Expenditures		
Professional fees	8,935.56	1,770.00
Interest	0.00	12,195.63
Temporary Note Payoff	0.00	285,000.00
Contractual and Other	<u>148,264.31</u>	<u>109,282.30</u>
Total Expenditures	<u>157,199.87</u>	<u>408,247.93</u>
Receipts Over (Under) Expenditures	127,800.13	(103,247.93)
Unencumbered Cash, Beginning	<u>0.00</u>	<u>127,800.13</u>
Unencumbered Cash, Ending	<u>\$ 127,800.13</u>	<u>\$ 24,552.20</u>

CITY OF ST. GEORGE, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	\$ 170,691.06	\$ 178,265.73	\$ 166,000.00	\$ 12,265.73
Sale of Equipment	13,675.00	0.00	0.00	0.00
Licenses and Permits	17,540.76	0.00	20,000.00	(20,000.00)
Total Receipts	<u>201,906.82</u>	<u>178,265.73</u>	<u>\$ 186,000.00</u>	<u>\$ (7,734.27)</u>
Expenditures				
Personnel	38,046.50	63,406.05	45,000.00	18,406.05
Contractual and Other	5,145.00	4,173.81	25,000.00	(20,826.19)
Materials and Supplies	4,552.82	3,384.50	20,000.00	(16,615.50)
Administration	0.00	0.00	2,200.00	(2,200.00)
Lease Purchase Payments	11,536.17	9,154.99	0.00	9,154.99
Lease Interest	0.00	2,381.88	0.00	2,381.88
Insurance	0.00	0.00	2,250.00	(2,250.00)
Equipment and Repairs	1,074.31	781.90	3,500.00	(2,718.10)
Utilities	8,877.44	5,440.62	12,000.00	(6,559.38)
Principal	25,355.71	26,056.59	26,057.00	(0.41)
Interest	39,706.73	39,012.79	39,012.00	0.79
Fuel	80.44	75.79	675.00	(599.21)
Capital Outlay	0.00	15,000.00	15,000.00	0.00
Service Fees	2,263.16	1,685.30	4,000.00	(2,314.70)
Cash forward	0.00	0.00	128,243.00	(128,243.00)
Misc.	0.00	217.74	0.00	217.74
Operating Transfer: To General	<u>0.00</u>	<u>15,000.00</u>	<u>0.00</u>	<u>15,000.00</u>
Total Expenditures	<u>136,638.28</u>	<u>185,771.96</u>	<u>\$ 322,937.00</u>	<u>\$ (137,165.04)</u>
Receipts Over (Under) Expenditures	65,268.54	(7,506.23)		
Unencumbered Cash, Beginning	<u>150,822.26</u>	<u>216,090.80</u>		
Unencumbered Cash, Ending	<u>\$ 216,090.80</u>	<u>\$ 208,584.57</u>		

CITY OF ST. GEORGE, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2017
(With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

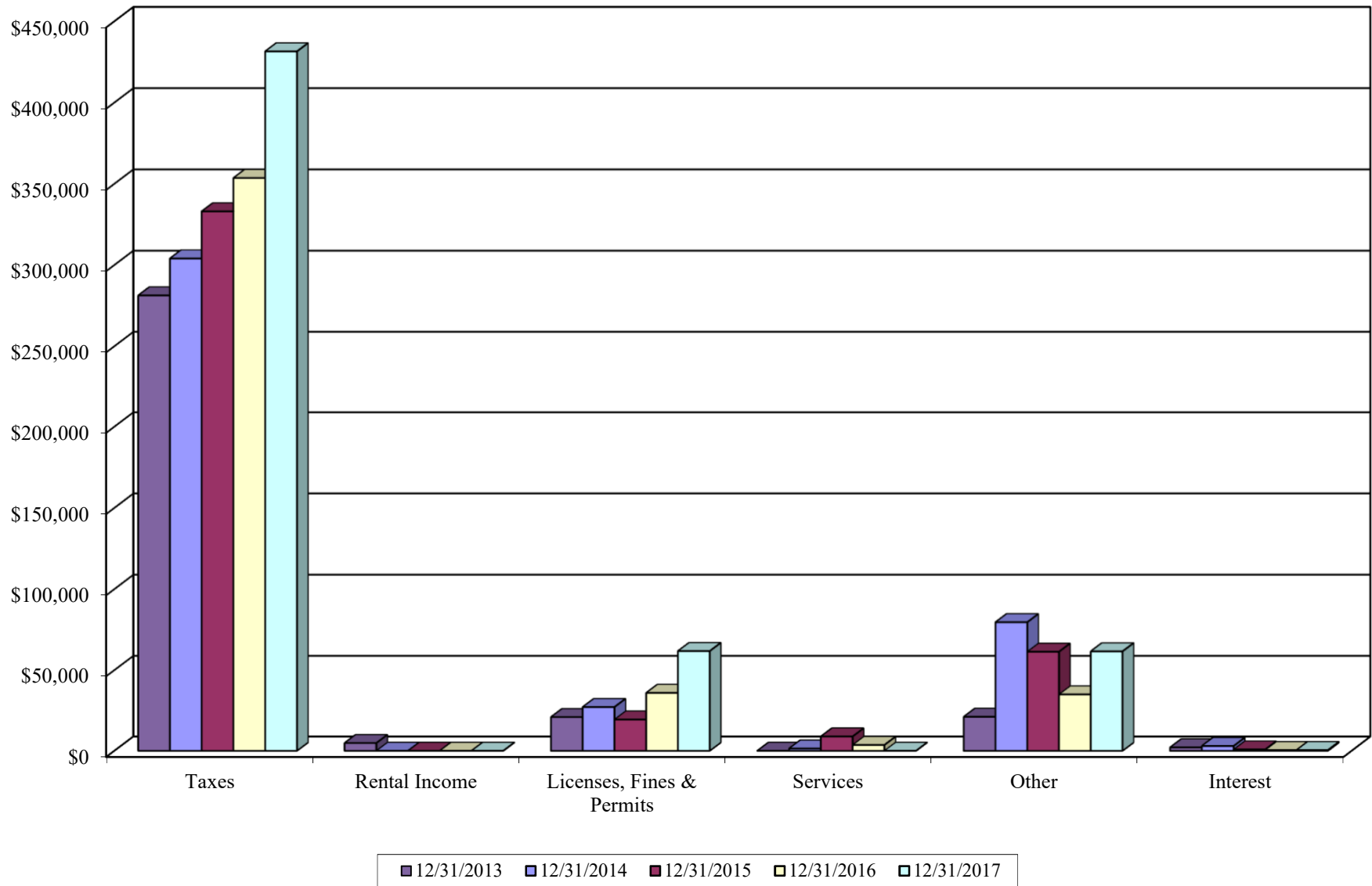
	Prior Year Actual	Current Year		
		Actual	Budget	Variance Over (Under)
Receipts				
Charges for Services	\$ 164,572.68	\$ 172,791.26	\$ 145,000.00	\$ 27,791.26
Fines, Forfeitures, and Penalties	7,000.58	5,172.05	3,250.00	1,922.05
Reimbursements	220.00	430.00	0.00	430.00
Licenses and Permits	10,201.05	0.00	10,000.00	(10,000.00)
Misc. Income	0.00	1,872.34	0.00	1,872.34
Total Receipts	<u>181,994.31</u>	<u>180,265.65</u>	<u>\$ 158,250.00</u>	<u>\$ 22,015.65</u>
Expenditures				
Personnel	38,852.61	23,913.18	65,000.00	(41,086.82)
Maintenance and Repairs	1,023.46	685.00	3,500.00	(2,815.00)
Fuel	30.00	18.00	1,200.00	(1,182.00)
Equipment	1,116.56	20,398.80	0.00	20,398.80
Insurance	1,510.00	0.00	2,200.00	(2,200.00)
Contractual and Other	13,662.50	89,764.98	12,000.00	77,764.98
Materials and Supplies	19,995.17	20,520.55	22,000.00	(1,479.45)
Administration	2,736.72	290.00	2,500.00	(2,210.00)
Utilities	8,246.43	7,707.99	13,000.00	(5,292.01)
Capital Outlay	0.00	15,000.00	17,500.00	(2,500.00)
Principal	24,846.64	25,746.64	25,747.00	(0.36)
Interest	8,738.81	7,926.55	7,927.00	(0.45)
Service Fees	8,234.00	6,907.46	8,500.00	(1,592.54)
Miscellaneous	9.63	331.53	1,500.00	(1,168.47)
Cash forward	0.00	0.00	75,065.00	(75,065.00)
Operating Transfer:				
To General	0.00	15,000.00	0.00	15,000.00
Total Expenditures	<u>129,002.53</u>	<u>234,210.68</u>	<u>\$ 257,639.00</u>	<u>\$ (23,428.32)</u>
Receipts Over (Under) Expenditures	52,991.78	(53,945.03)		
Unencumbered Cash, Beginning	<u>123,975.25</u>	<u>176,967.03</u>		
Unencumbered Cash, Ending	<u>\$ 176,967.03</u>	<u>\$ 123,022.00</u>		

CITY OF ST. GEORGE, KANSAS
 SEWER REPLACEMENT RESERVE FUND
 Schedule of Receipts and Expenditures
 Regulatory Basis
 For the Year Ended December 31, 2017
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2016)

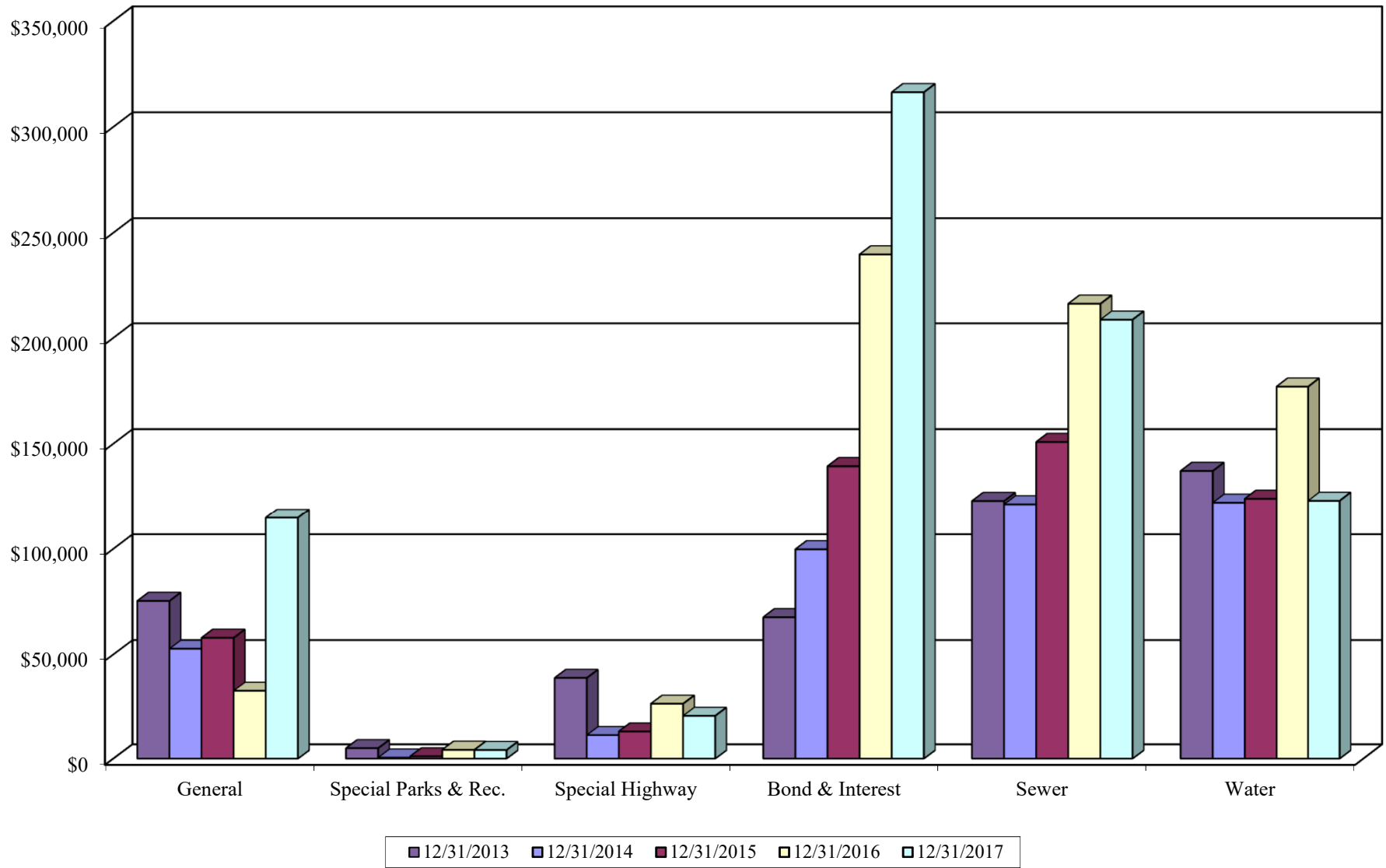
	<u>2016</u>	<u>2017</u>
Receipts		
None	\$ 0.00	\$ 0.00
Total Receipts	<u>0.00</u>	<u>0.00</u>
Expenditures		
None	<u>0.00</u>	<u>0.00</u>
Total Expenditures	<u>0.00</u>	<u>0.00</u>
Receipts Over (Under) Expenditures	0.00	0.00
Unencumbered Cash, Beginning	<u>8,641.80</u>	<u>8,641.80</u>
Unencumbered Cash, Ending	<u><u>\$ 8,641.80</u></u>	<u><u>\$ 8,641.80</u></u>

SUPPLEMENTARY INFORMATION

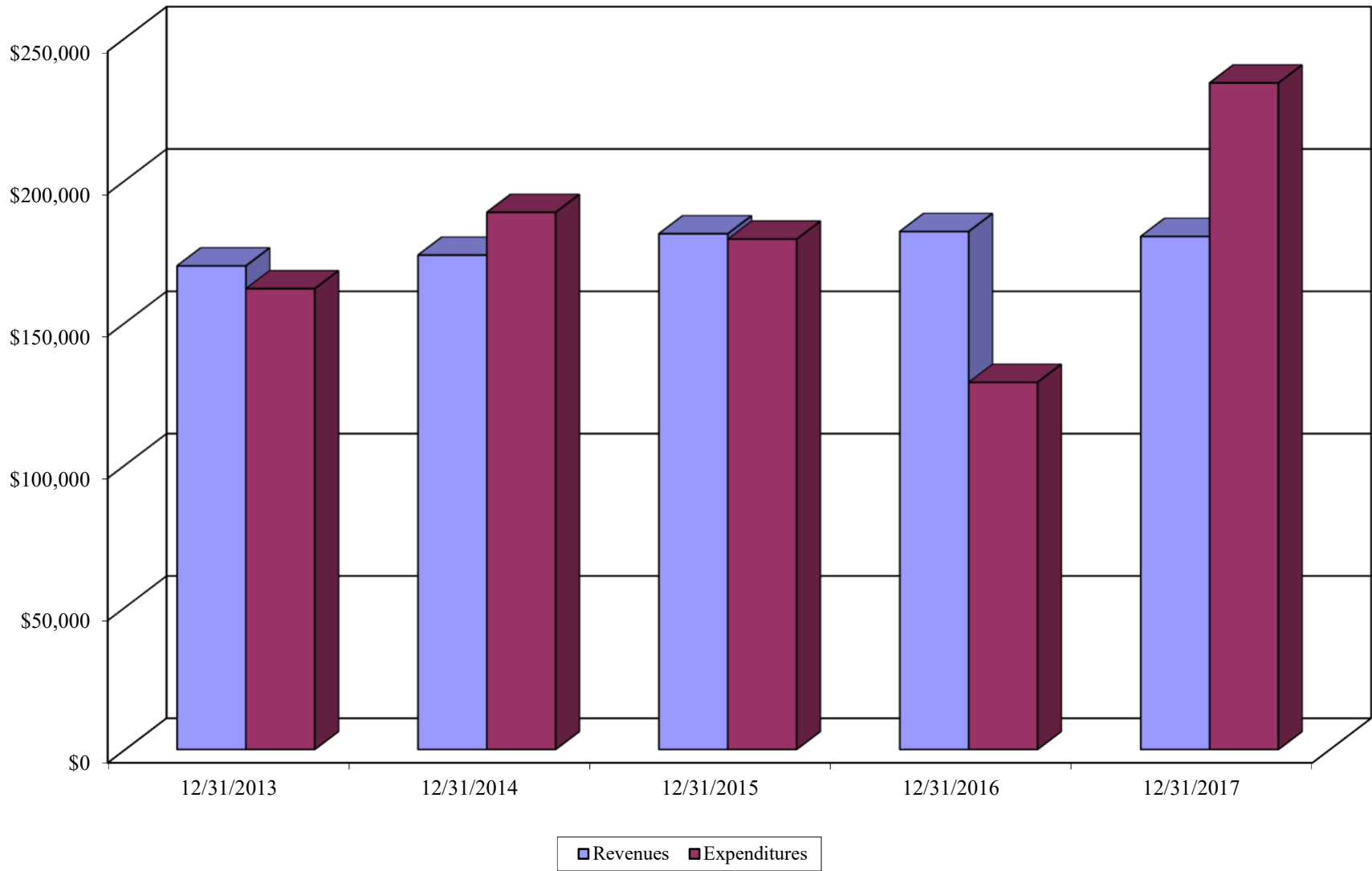
City of St. George, Kansas General Fund Revenues



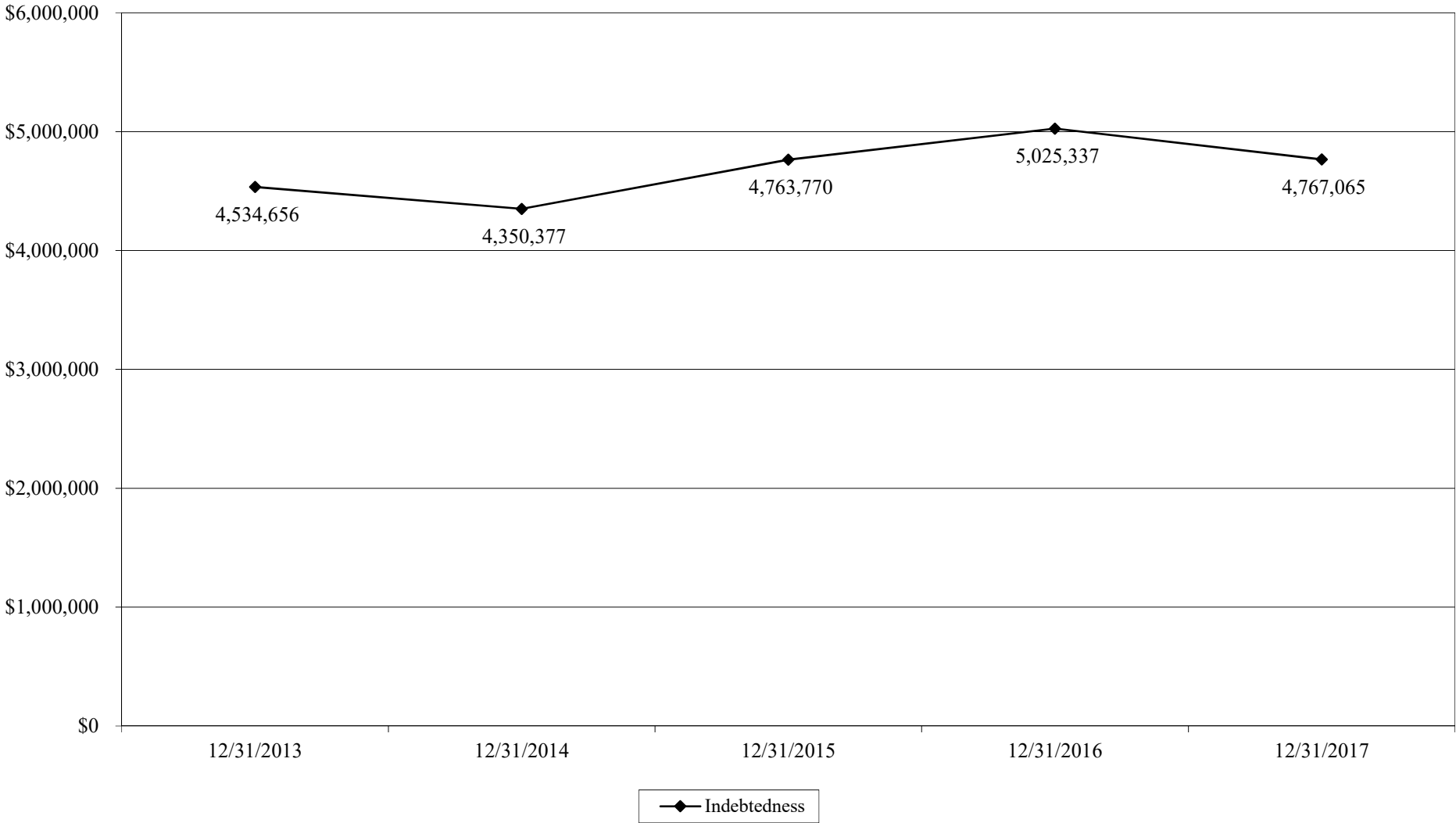
City of St. George, Kansas
Unencumbered Cash Balances - Selected Funds



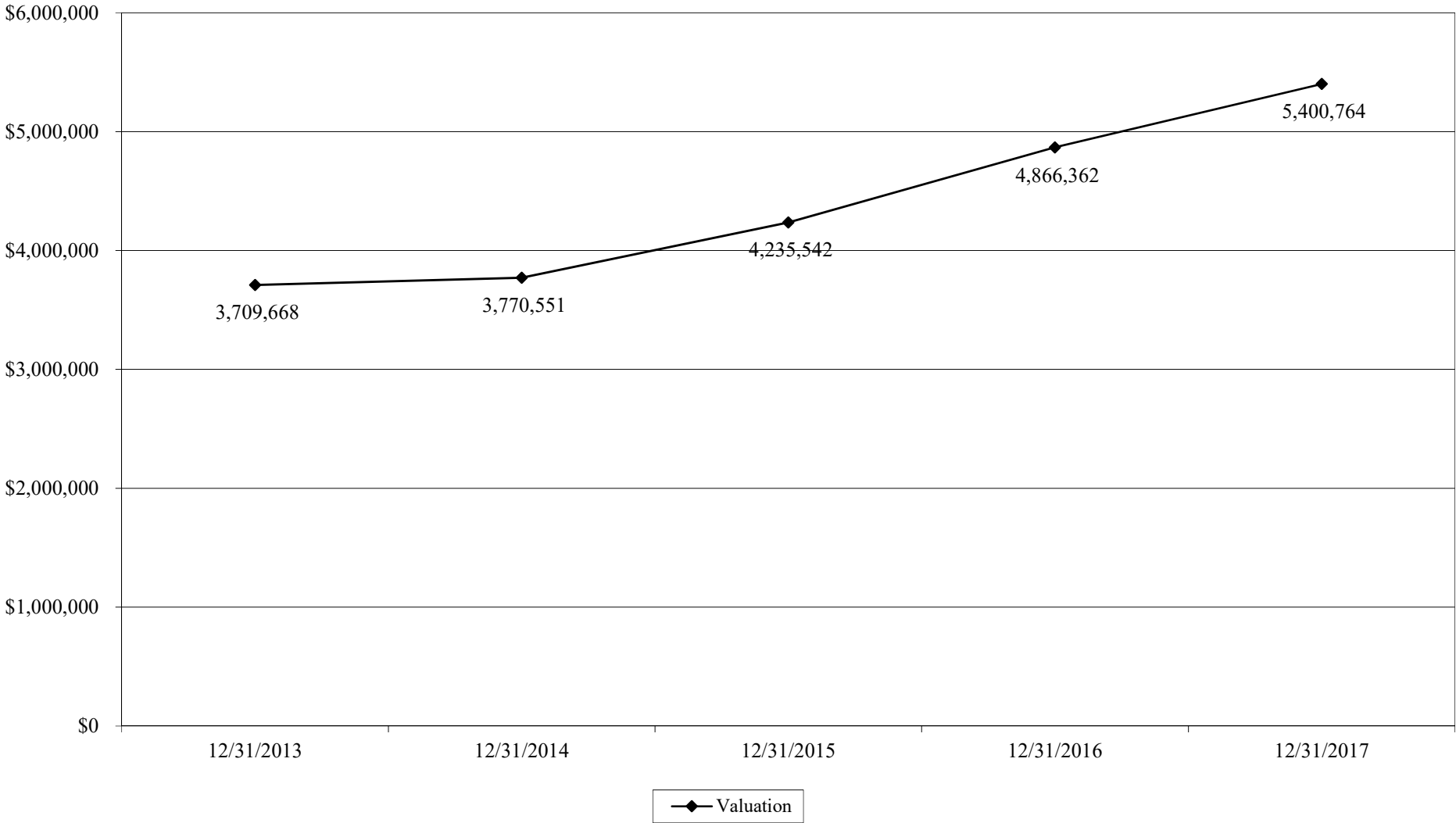
**City of St. George, Kansas
Water Fund**



**City of St. George, Kansas
Contractual Indebtedness**



**City of St. George, Kansas
Valuation**



City of St. George, Kansas Mill Rate

