State of Kansas
City
2025

CERTIFICATE

To the Clerk of Washington County, State of Kansas
We, the undersigned, officers of
City of Hanover
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditures for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

			2025 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Vehicle Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	1,419,774	342,154	39.812
Debt Service	10-113	8			
Library	12-1220	8	40,550	37,178	4.326
Noxious Weeds	2-1318	9	8,844	4,278	0.498
Employee Benefits	12-16,102	9	157,904	29,753	3.462
Special Highway		10	48,454		
Special Parks/Recr.		10	5,257		
City Mun Equip Reserve		11	211,026		
Water & Sewer Utility		11	737,370		
Totals		xxxxxx	2,629,179	413,363	48.098
Budget Hearing Notice		12			County Clerk's Use Only
Combined Rate and Budget Hearing Notice					8594178
RNR Hearing Notice					
Neighborhood Revitalization		13			Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	48.294
Does budget require a resolution to exceed the Revenue Neutral Rate?	NO

Assisted by:
Markus Frese, CPA

Address:
720 Broadway
Marysville, KS 66508
Email:
fcpalc@sbcglobal.net

Attest: _____, 2024

County Clerk

Governing Body

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Hanover

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	322,863	28,917	561	1,259	2,488	137
Debt Service						
Library	31,182	2,793	54	122	240	13
Noxious Weeds	3,937	353	7	15	30	2
Employee Benefits	55,388	4,961	96	216	427	24
TOTAL	413,370	37,024	718	1,612	3,185	176

County Treas Motor Vehicle Estimate	37,024				
County Treas Recreational Vehicle Estimate		718			
County Treas 16/20M Vehicle Estimate			1,612		
County Treas Commercial Vehicle Tax Estimate				3,185	
County Treas Watercraft Tax Estimate					176

Motor Vehicle Factor	0.08957				
Recreational Vehicle Factor		0.00174			
16/20M Vehicle Factor			0.00390		
Commercial Vehicle Factor				0.00770	
Watercraft Factor					0.00043

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Hanover 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General	City Mun Equip Res.	29,853	31,474	34,237	12-1,117
Water & Sewer Utility	Employee Benefits	22,400	26,880	26,880	12-825d
	Totals	52,253	58,354	61,117	
	Adjustments*				
	Adjusted Totals	52,253	58,354	61,117	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Hanover

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amount Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
NONE											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
NONE											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
USDA - RUS	11/1/2021		1.75	2,797,000	2,698,359	10/28	10/28	47,351	50,489	46,338	51,502
Total Other					**2,698,359**			**47,351**	**50,489**	**46,338**	**51,502**
Total Indebtedness					**2,698,359**			**47,351**	**50,489**	**46,338**	**51,502**

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Hanover 2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Item Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance On Jan 1, 2024	Payments Due 2024	Payments Due 2025
NONE							
Totals					**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2025

Library found in: City of Hanover
Washington County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2024	Proposed Year 2025
Ad Valorem Tax	$31,182	$37,178
Delinquent Tax	$0	$0
Motor Vehicle Tax	$2,303	$2,793
Recreational Vehicle Tax	$44	$54
16/20M Vehicle Tax	$59	$122
TOTAL TAXES	$33,588	$40,147
Difference in Total Taxes:	$6,559	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$7,872,150	$8,559,320
Did Assessed Valuation Decrease?	No	
Levy Rate	3.961	4.344
Difference in Levy Rate:	0.383	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please see the below narrative for assistance from

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Hanover 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	395,395	817,545	864,002
Receipts:			
Ad Valorem Tax	299,624	322,863	xxxxxxxxxxxxxxxxxx
Delinquent Tax	482		
Motor Vehicle Tax	34,367	28,098	28,917
Recreational Vehicle Tax	637	531	561
16/20M Vehicle Tax	843	718	1,259
Commercial Vehicle Tax	2,813	2,137	2,488
Watercraft Tax	85	82	137
Gross Earning (Intangible) Tax	1,944	2,338	6,438
Mineral Production Tax			
Local Alcoholic Liquor	1,313	1,147	1,376
Compensating Use Tax	42,923	28,580	28,000
Local Sales Tax	343,290	90,670	80,000
Franchise Tax	53,523	50,892	51,000
Licenses	2,173	1,100	1,100
Refunds, Reimbursements	1,963	0	0
Charges for Services-Pool	6,471	5,400	5,400
Special Assessments		0	0
Fines, Penalties		0	0
Rental Income	2,067	0	0
Supplies Sold, Refunds, Reimb.	6,503	1,500	1,500
Insurance Proceeds	5,600	0	0
Donations from Private Sources	100	0	0
Rural Fire		0	0
Grant - Greater Salina	656	0	0
Fire Deparment Grant - State of KS	4,999	0	0
Reimbursed Expense		0	0
In Lieu of Taxes (IRB)			
Interest on Idle Funds	1,936	11,842	8,000
Neighborhood Revitalization Rebate	-687	-2,797	-2,558
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**813,625**	**545,101**	**213,618**
Resources Available:	**1,209,020**	**1,362,646**	**1,077,620**

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

State of Kansas
City

FUND PAGE - GENERAL

Adopted Budget General	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Resources Available:	1,209,020	1,362,646	1,077,620
Expenditures:			
General Administration	85,686	92,000	98,000
Police Protection	4,986	6,000	6,000
Streets	167,956	247,000	257,300
Park	54,850	66,290	70,240
Fire	26,211	35,880	40,020
	0	0	0
	0	0	0
Sub-Total detail page	339,689	447,170	471,560
Emergency Med Serv-Ambulance, Hosp.	0	0	0
Community Building	3,000	20,000	20,000
Library Funding	551	0	0
Employee Benefits - KPERS	18,382	0	0
Grant Programs-Capital Projects	0	0	773,977
Transfer to City Mun Equip Res Fund	29,853	31,474	34,237
Cash Reserve (2025 column)			120,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**391,475**	**498,644**	**1,419,774**
Unencumbered Cash Balance Dec 31	817,545	864,002	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	633,173	875,468	1,419,774
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	1,419,774
		Tax Required	342,154
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	342,154

See accompanying Summary of Significant I Forcast Assumptions
No assurance is provided on this forecast.

City of Hanover 2025

Adopted Budget **General Fund - Detail Expenditures**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
General Administration			
Personal Services	36,981	38,000	39,200
Contractual	17,203	19,000	20,800
Commodities	31,502	35,000	38,000
Capital Outlay	0		
Total - General Administration	**85,686**	**92,000**	**98,000**
Police Protection			
Personal Services	0	0	0
Contractual	4,986	6,000	6,000
Commodities	0	0	0
Total - Police Protection	**4,986**	**6,000**	**6,000**
Streets			
Personal Services	65,323	66,000	69,300
Contractual	23,358	41,000	41,000
Commodities	79,275	140,000	147,000
Capital Outlay			
Total - Streets	**167,956**	**247,000**	**257,300**
Park			
Personal Services	31,948	35,400	36,200
Contractual	5,090	10,400	11,440
Commodities	17,812	20,490	22,600
Capital Outlay			
Total - Park	**54,850**	**66,290**	**70,240**
Fire			
Personal Services	1,303	1,480	1,620
Contractual	5,942	9,400	9,400
Commodities	8,804	17,000	17,000
Capital Outlay	10,162	8,000	12,000
Total - Fire	**26,211**	**35,880**	**40,020**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page Total	**339,689**	**447,170**	**471,560**

(Note: Should agree with general sub-totals.)

See accompanying Summary of Significant Forecast Assumptions.

No assurance is provided on this forecast.

City of Hanover 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Debt Service**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	0

Adopted Budget **Library**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,144	428	428
Receipts:			
Ad Valorem Tax	24,553	31,182	xxxxxxxxxxxxxxxxx
Delinquent Tax	37		
Motor Vehicle Tax	2,400	2,303	2,793
Recreational Vehicle Tax	43	44	54
16/20M Vehicle Tax	60	59	122
Commercial Vehicle Tax	189	175	240
Watercraft Tax	6	7	13
Neighborhood Revitalization Rebate	(56)	-270	-278
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**27,232**	**33,500**	**2,944**
Resources Available:	**28,376**	**33,928**	**3,372**
Expenditures:			
Appropriations-Library Board	27,948	33,500	40,550
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**27,948**	**33,500**	**40,550**
Unencumbered Cash Balance Dec 31	428	428	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	28,500	33,500	40,550
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	40,550
		Tax Required	37,178
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	37,178

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Hanover 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Noxious Weeds**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	4,828	5,563	4,191
Receipts:			
Ad Valorem Tax	3,691	3,937	xxxxxxxxxxxxxxxxxx
Delinquent Tax	5		
Motor Vehicle Tax	369	346	353
Recreational Vehicle Tax	7	7	7
16/20M Vehicle Tax	9	9	15
Commercial Vehicle Tax	30	26	30
Watercraft Tax		1	2
Neighborhood Revitalization Rebate	-8	-34	-32
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**4,103**	**4,292**	**375**
Resources Available:	8,931	9,855	4,566
Expenditures:			
Personal Services	1,020	0	
Contractual Services	0	0	
Commodities	2,348	5,664	8,844
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**3,368**	**5,664**	**8,844**
Unencumbered Cash Balance Dec 31	5,563	4,191	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	7,664	7,564	8,844
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	8,844
		Tax Required	4,278
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	4,278

Adopted Budget **Employee Benefits**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	39,182	63,303	63,769
Receipts:			
Ad Valorem Tax	49,867	55,388	xxxxxxxxxxxxxxxxxx
Delinquent Tax	49		
Motor Vehicle Tax	3,923	4,676	4,961
Recreational Vehicle Tax	75	89	96
16/20M Vehicle Tax	64	120	216
Commercial Vehicle Tax	340	355	427
Watercraft Tax	10	14	24
Withholdings	33,652	30,367	32,000
Transfer from Water & Sewer Utility Fund	22,400	26,880	26,880
Neighborhood Revitalization Rebate	-114	-480	-222
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**110,266**	**117,409**	**64,382**
Resources Available:	**149,448**	**180,712**	**128,151**
Expenditures:			
Health Insur., Medical, Benefits	51,682	59,736	88,353
Contributions-Payroll Taxes	34,348	36,923	37,504
Contributions-Retirement	0	20,160	21,799
Unemployment Contributions	115	124	248
Cash Reserve (2025 column)			10,000
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**86,145**	**116,943**	**157,904**
Unencumbered Cash Balance Dec 31	63,303	63,769	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	117,485	157,383	157,904
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	157,904
		Tax Required	29,753
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	29,753

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Hanover 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	39,037	57,601	30,924
Receipts:			
State of Kansas Gas Tax	18,564	17,550	17,530
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**18,564**	**17,550**	**17,530**
Resources Available:	**57,601**	**75,151**	**48,454**
Expenditures:			
Personal Services	0	0	0
Contractual Services	0	0	0
Commodities	0	44,227	48,454
Capital Outlay	0	0	0
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**44,227**	**48,454**
Unencumbered Cash Balance Dec 31	57,601	30,924	0
2023/2024/2025 Budget Authority Amount:	40,021	44,227	48,454

Adopted Budget

Special Parks/Recr.	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,421	2,734	3,881
Receipts:			
Liquor Tax Revenue	1,313	1,147	1,376
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**1,313**	**1,147**	**1,376**
Resources Available:	**2,734**	**3,881**	**5,257**
Expenditures:			
Personal Services	0	0	0
Contractual Services	0	0	2,230
Commodities	0	0	3,027
Capital Outlay	0	0	0
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**0**	**0**	**5,257**
Unencumbered Cash Balance Dec 31	2,734	3,881	0
2023/2024/2025 Budget Authority Amount:	1,450	3,027	5,257

See accompanying Summary of Significant Forecast Assumptions.
No assurance is provided on this forecast.

City of Hanover 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **City Mun Equip Reserve**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	184,165	179,544	211,018
Receipts:			
Transfer from General Fund	29,853	31,474	34,237
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**29,853**	**31,474**	**34,237**
Resources Available:	**214,018**	**211,018**	**245,255**
Expenditures:			
Capital Outlay	34,474	0	211,026
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**34,474**	**0**	**211,026**
Unencumbered Cash Balance Dec 31	179,544	211,018	34,229
2023/2024/2025 Budget Authority Amount:	211,026	211,026	211,026

Adopted Budget

Water & Sewer Utility	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	40,158	142,334	243,900
Receipts:			
Sales/Charges	473,571	487,286	511,650
Supplies Sold, Other	100		
Federal Aid - KS Dept of Commerce			
KS Dept Comm - CDBG Grants			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**473,671**	**487,286**	**511,650**
Resources Available:	**513,829**	**629,620**	**755,550**
Expenditures:			
Personal Services	13,823	15,000	16,000
Contractual Services	30,476	32,000	35,000
Contractual Services - Water Purchases	75,004	78,000	85,800
Contractual Services - Trash Disposal	72,747	75,000	78,750
Commodities	59,205	61,000	67,100
Capital Outlay/Loan Payments	97,840	97,840	97,840
Water Project - System Improvements			60,000
Sewer Project - System Improvements			270,000
Transfer to Employee Benefit Fund	22,400	26,880	26,880
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**371,495**	**385,720**	**737,370**
Unencumbered Cash Balance Dec 31	142,334	243,900	18,180
2023/2024/2025 Budget Authority Amount:	739,797	752,117	737,370

See accompanying Summary of Significant
No assurance is provided on this forecast.

State of Kansas
City

2025

NOTICE OF BUDGET HEARING

The governing body of
City of Hanover
will meet on August 14, 2024 at 5:30 P.M. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	391,475	40.587	498,644	41.013	1,419,774	342,154	39.974
Debt Service							
Library	27,948	3.326	33,500	3.961	40,550	37,178	4.344
Noxious Weeds	3,368	0.500	5,664	0.500	8,844	4,278	0.500
Employee Benefits	86,145	6.755	116,943	7.036	157,904	29,753	3.476
Special Highway			44,227		48,454		
Special Parks/Recr.					5,257		
City Mun Equip Reserve	34,474				211,026		
Water & Sewer Utility	371,495		385,720		737,370		
Totals	914,905	51.168	1,084,698	52.510	2,629,179	413,363	48.294
						*Revenue Neutral Rate***	*48.294*
Less: Transfers	52,253		58,354		61,117		
Net Expenditure	862,652		1,026,344		2,568,062		
Total Tax Levied	381,901		413,370		xxxxxxxxxxxxxxxxx		
Assessed Valuation	7,463,669		7,872,150		8,559,320		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	2,797,000	2,748,108	2,698,359
Lease Purchase Principal	233,244	0	0
Total	3,030,244	2,748,108	2,698,359

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Katlin Bruna
Official Title: City Clerk

Newspaper page size: Width: 10 in., Height: 21.5 in.

PUBLIC NOTICE

Published in the Washington County News on August 1, 2024

State of Kansas
City

2025

NOTICE OF BUDGET HEARING

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City of Hanover
will meet on August 14, 2024 at 5:30 P.M. at City Hall for the purpose of hearing and
answering objections of taxpayers relating to the proposed use of all funds and the amount of ad valorem tax.
Detailed budget information is available at City Hall and will be available at that hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	391,475	40.387	498,644	41.043	1,419,774	542,194	39.956
Debt Service							
Library	32,948	3.326	33,300	3.661	40,550	37,178	4.345
Nuisance Weeds	3,368	0.500	5,665	0.500	5,844	4,578	0.500
Employee Benefits	86,140	6.755	116,943	7.036	157,904	29,752	3.476
Special Highway			44,277		48,454		
Special Parks/Rec.					5,757		
City Man Lease Reserve	34,474				211,826		
Water & Sewer Utility	371,495		385,729		737,370		
Totals	914,900	51.188	1,084,658	52.240	2,629,179	413,363	48.764
						Revenue Neutral Rate**	39.797
Less: Transfers	52,533		58,358		61,112		
Net Expenditure	862,452		1,026,300		2,568,067		
Total Tax Levied	381,901		411,370		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	7,463,669		7,872,150		8,598,320		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	0	0	0
Revenue Bonds	0	0	0
Other	2,797,000	2,748,106	2,699,739
Lease Purchase Principal	233,244	0	0
Total	3,030,244	2,748,106	2,699,739

*Tax rates are expressed in mills
** *Revenue Neutral Rate as defined by KSA 79-2988*

Kaitlin Brune
Official Title: City Clerk

City of Hanover, Kansas
Summary of Significant Forecast Assumptions
For the Years Ending December 31, 2024 and 2025

This financial forecast (2025 Budget) presents, to the best of management's knowledge and belief, the City's expected revene, expense and other related information on the budget forms prescribed by the State of Kansas for the years ending December 31, 2024 and 2025. Accordingly, the forecast reflects management's judgement as of July 27, 2024, the date of this forecast, of the expected conditions and the City's expected revenues and expenses. The assumptions disclosed herein are those that management believes are significant to the forecast. There will usually be differences between the forecasted and actual results, because events and circumstances frequently do not occur as expected, and those differences may be material.

1. Forecasted Receipts and Expenditures for the Year Ending December 31, 2024

1a. Forecasted receipts, other than property tax receipts, were calculated by annualizing the categorized revenue amounts for the period January 1, 2024 through May 31, 2024.

1b. Forecasted receipts for property tax, motor vehicle tax, recreational vehicle tax, 16/20M vehicle tax, and commercial tax in the tax levying funds are based upon estimates provided by Washington County, Kansas for the preparation of the 2024 annual budget.

1c. State highway gas tax receipts are based upon estimates updated and provided from the League of Kansas Municipalities.

1d. Forecasted expenditures were calculated by annualizing the categorized expense amounts for the period January 1, 2024 through May 31, 2024 adjusted for the seasonality of certain expenditures along with the expectations of management.

2. Forecasted Receipts and Expenditures for the Year Ending December 31, 2025

2a. Forecasted receipts, other than property tax receipts, are based upon the forecasted receipts for the year ending December 31, 2024 and the actual receipts for the year ended December 31, 2023.

2b. Forecasted receipts for property tax, motor vehicle tax, recreational vehicle tax, 16/20M vehicle tax, and commercial tax in the tax levying funds are based upon estimates provided by Washington County, Kansas for the preparation of the 2025 annual budget.

2c. State highway gas tax receipts are based upon estimates provided from the League of Kansas Municipalities.

2d. Forecasted expenditures, except for emergency medical services, are based upon the forecasted categorized expense amounts for the year ending December 31, 2024 and the actual expenditures for the year ended December 31, 2023.