SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 272

FINANCIAL STATEMENT WITH
SUPPLEMENTARY INFORMATION
TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2024

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SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 272
Cawker City, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 272, Cawker City, Kansas, as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 272, as of June 30, 2024 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified School District No. 272, as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- Exercise professional judgement and maintain professional skepticism throughout the audit.
- Identify and assess the risk of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgement, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information, is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 272 as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated July 30, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/accounts-reports/local-governments/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2024 (schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described In Note 2.

Other Information

Our audit was conducted for the purpose of forming an opinion on the financial statements as a whole. The accompanying schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the financial statement. The information has been subjected to the auditing procedures applied in the audit of the financial statement and certain additional procedures, including comparing and reconciling such information financial statement itself, and other additional procedures in accordance with auditing standards general accepted in the United States of America. In our opinion, the information is fairly stated, in all material respects, in relation to the financial statement as a whole.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 31, 2025 on our consideration of the Unified School District No. 272's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Unified School District No. 272's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District No. 272's internal control over financial reporting and compliance.

SSC CPAs, P.A.

SSC CPAs, P.A.
Salina, Kansas

July 31, 2025

UNIFIED SCHOOL DISTRICT NO. 272
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

STATEMENT 1

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:						
General	$ 218	$ 3,366,731	$ 3,366,729	$ 220	$ 200	$ 420
Supplemental General	84,811	1,087,452	1,113,894	58,369	-	58,369
Special Purpose Funds:						
Capital Outlay	914,878	346,641	607,617	653,902	8,500	662,402
Driver Training	19,906	7,125	6,103	20,928	-	20,928
Food Service	103,503	348,602	316,638	135,467	-	135,467
Professional Development	20,416	48,639	23,781	45,274	-	45,274
Bilingual Education	1,247	-	-	1,247	-	1,247
Special Education	173,376	788,456	669,302	292,530	-	292,530
Career and Postsecondary Education	107,573	173,633	105,873	175,333	-	175,333
At Risk (4-Year Old)	145,000	-	178	144,822	-	144,822
At Risk (K-12)	135,301	510,054	524,137	121,218	-	121,218
KPERS Special Retirement Contribution	1,999	283,749	283,749	1,999	-	1,999
Contingency Reserve	655,601	611,089	-	1,266,690	-	1,266,690
Textbook Rental	1,110	-	678	432	-	432
Gifts and Grants	36,314	263,330	227,829	71,815	-	71,815
REAP Grant	(5,902)	15,606	9,699	5	-	5
Elementary & Secondary School Emergency Relief I	8,421	-	6,195	2,226	-	2,226
Elementary & Secondary School Emergency Relief II	(22,866)	34,368	11,502	-	-	-
Elementary & Secondary School Emergency Relief III	(24,820)	214,902	314,816	(124,734)	-	(124,734)
KDHE Grant	(50,905)	315,142	298,120	(33,883)	-	(33,883)

The accompanying notes are an integral part of the financial statement.

UNIFIED SCHOOL DISTRICT NO. 272
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

STATEMENT 1

Fund	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Special Purpose Funds:						
Title I	$ -	$ 55,278	$ 65,694	$ (10,416)	$ -	$ (10,416)
Title II-A	(4,023)	10,177	11,823	(5,669)	-	(5,669)
Title IV-A	(2,289)	13,915	13,376	(1,750)	-	(1,750)
Childcare Center	89,599	338,629	289,516	138,712	-	138,712
Clean School Bus EPA Fund	(1,579,956)	1,579,956	-	-	-	-
District Activity Funds	17,675	106,636	100,042	24,269	-	24,269
Trust Fund:						
Gloria Garey Memorial	7,735	2	500	7,237	-	7,237
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 833,922	$ 10,520,112	$ 8,367,791	$ 2,986,243	$ 8,700	$ 2,994,943

COMPOSITION OF CASH:	
Checking and Savings Accounts	$ 346,626
Money Market Account	2,117,169
Certificates of Deposit	681,941
Total Cash	3,145,736
Agency Funds per Schedule 3	(150,793)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 2,994,943

1. REPORTING ENTITY

Unified School District No. 272 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2024:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Trust Fund – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Reimbursements: The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of account.

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District held a revenue neutral rate hearing for the year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund
REAP Grant Fund
Title IV-A Fund
Title II-A Fund
Title I Fund
District Activity Funds
Gifts and Grants Fund
Textbook Rental Fund
Childcare Center Fund
KDHE Grant Fund
Elementary & Secondary Relief I Fund
Elementary & Secondary Relief II Fund
Elementary & Secondary Relief III Fund
Clean School Bus EPA Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer, as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2024.

At June 30, 2024, the District's carrying amount of deposits was $3,145,736 and the bank balance was $3,705,064. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $502,607 was covered by federal depository insurance, $2,756,744 was collateralized with securities held by the pledging financial institutions' agents in the District's name, and $445,713 was secured with irrevocable letters of credit issued by the Federal Home Loan Bank of Topeka.

5. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Special Education Fund	K.S.A. 72-5167	$ 315,814
General Fund	At Risk Fund (K-12) Fund	K.S.A. 72-5167	394,320
General Fund	Professional Development Fund	K.S.A. 72-5167	5,000
General Fund	Contingency Reserve Fund	K.S.A. 72-5167	611,089
Supplemental General Fund	Food Service Fund	K.S.A. 72-5143	120,000
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	335,000
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	40,000
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	29,608
Supplemental General Fund	At Risk Fund (K-12) Fund	K.S.A. 72-5143	115,734

6. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, Series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of cost for retried District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $283,749 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the net pension liability reported by KPERS was $2,694,818. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

Termination Benefits. Upon retirement or death, classified and certified employees receive reimbursement for unused sick leave with the following limitations and requirements:

1. The employee must have worked in the District for a minimum of 10 years.
2. The employee must be age 60 or older or obtain 85 points towards retirement as specified under KPERS regulations to receive payment for unused sick leave as a retirement benefit. Age or point requirement is waived if an employee should die while employed by the District.
3. The District will reimburse the employee for a maximum of 60 sick leave days if that many days have been accumulated by the employee.
4. The employee will be reimbursed $25 per day of accumulated leave up to the maximum number of days as stated in item 3 above.
5. In the event of death, payment will be made to the employee's KPERS beneficiary.

Compensated Absences. The District provides compensation for absences. Classified full-time employees who are employed on a twelve-month basis earn vacation leave. Employees with ten years or less of continued employment with the District will accrue vacation leave at the rate of 6.66 hours each month. Employees with more than ten years continuous employment with the District will accrue vacation leave at the rate of 10 hours each month. Vacation time accrued may not exceed 450 hours.

Classified full-time employees earn 10 days of discretionary leave per year cumulative to 90 days, and anyone hired after April 1, 2011 may not exceed the maximum number of 60 days. If at the end of the school year an employee has nine days of discretionary leave remaining from the ten they earned during the year, that employee may convert three days of sick leave to personal leave; if eight sick days are left, then two sick days may be converted to personal leave; and if seven sick days are left, then one day may be converted to personal leave. Full time employees may accumulate no more than five personal days. Discretionary leave may also be added to an employee's sick leave bank at the end of the year. If at least five days are converted to their sick leave bank up to a maximum of 60 days, an employee may cash out the remaining discretionary leave days not used during the year at a rate of $25 per day.

Classified employees will be granted three days of personal leave per year cumulative to a maximum of five days.

Certified full-time employees earn 10 days of discretionary leave per year cumulative to 90 days, and anyone hired after April 1, 2011 may not exceed the maximum number 60 days. If at the end of the school year an employee has nine days of discretionary leave remaining from the ten they earned during the year, that employee may convert three days of sick leave to personal leave; if eight sick days are left, then two sick days may be converted to personal leave; and if seven sick days are left, then one day may be converted to personal leave. Full-time employees may accumulate no more than five personal days. Discretionary leave may also be added to an employee's sick leave bank at the end of the year. If at least five days are converted to their sick leave bank up to a maximum of 60 days, an employee may cash out the remaining discretionary leave days not used during the year at a rate of $25 per day.

Certified employees will be granted three days of personal leave per year cumulative to a maximum of five days.

8. RISKS AND UNCERTAINTIES

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has purchased commercial insurance to protect themselves from these risks.

9. COMPLIANCE WITH KANSAS STATUTES

In accordance with K.S.A 10-1113, the cash basis law requires that no indebtedness be created for a fund in excess of available monies in that fund. The ending unencumbered cash in the Elementary & Secondary School Emergency Relief III Fund, KDHE Grant Fund, Title I Fund, Title II-A Fund and Title IV-A Fund held negative balances at June 30, 2024. The District expensed a total $176,452 in the aforementioned funds during the year ended June 30, 2024 and the reimbursement was not awarded until the subsequent year. The negative balances were caused by the timing of the reimbursement and therefore, are in compliance with Kansas Statutes.

10. RELATED PARTIES

During the year ended June 30, 2024, the District employed one immediate family member of a District board member and one directly related to the superintendent.

11. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2024 through July 31, 2025. The aforementioned date represents the date the financial statement was available to be issued.

12. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Finance Leases:									
Building Addition	3.50%	9/27/2017	$ 645,000	9/1/2027	$ 355,000	$ -	$ 65,000	$ 290,000	$ 11,288
Bus Lease	0.00%	5/14/2024	48,269	3/30/2027	-	48,269	2,682	45,587	-
TOTAL CONTRACTUAL INDEBTEDNESS					$ 355,000	$ 48,269	$ 67,682	$ 335,587	$ 11,288

Current maturities of long-term debt and interest for the next four years are as follows:

	Year				
	2025	2026	2027	2028	Total
Principal:					
Building Addition	$ 70,000	$ 70,000	$ 75,000	$ 75,000	$ 290,000
Bus Lease	16,090	16,090	13,407	-	45,587
Total Principal	86,090	86,090	88,407	75,000	335,587
Interest:					
Building Addition	8,925	6,475	3,937	1,313	20,650
TOTAL PRINCIPAL AND INTEREST	$ 95,015	$ 92,565	$ 92,344	$ 76,313	$ 356,237

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 272
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 1

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General	$ 3,418,627	$ (142,464)	$ 90,566	$ 3,366,729	$ 3,366,729	$ -
Supplemental General	1,141,593	(27,699)	-	1,113,894	1,113,894	-
Special Purpose Funds:						
Capital Outlay	1,245,500	-	-	1,245,500	607,617	(637,883)
Driver Training	21,900	-	-	21,900	6,103	(15,797)
Food Service	387,050	-	-	387,050	316,638	(70,412)
Professional Development	45,510	-	-	45,510	23,781	(21,729)
Bilingual Education	2,585	-	-	2,585	-	(2,585)
Special Education	962,765	-	-	962,765	669,302	(293,463)
Career and Postsecondary Education	216,500	-	-	216,500	105,873	(110,627)
At Risk (4-Year Old)	161,500	-	-	161,500	178	(161,322)
At Risk (K-12)	615,227	-	-	615,227	524,137	(91,090)
KPERS Special Retirement Contribution	311,160	-	-	311,160	283,749	(27,411)

UNIFIED SCHOOL DISTRICT NO. 272
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
General State Aid	$ 2,819,342	$ 2,961,351	$ 2,958,631	$ 2,720
Special Education Services Aid	327,650	314,814	459,996	(145,182)
Reimbursements and Other	67,814	90,566	-	90,566
Total Receipts	3,214,806	3,366,731	$ 3,418,627	$ (51,896)
Expenditures				
Instruction	859,661	924,202	$ 1,142,843	$ (218,641)
Student Support Services	122,449	84,291	151,679	(67,388)
Instructional Support Staff	1,158	1,071	3,289	(2,218)
General Administration	230,410	233,185	237,474	(4,289)
School Administration	301,483	308,537	318,810	(10,273)
Central Services	38,537	41,691	40,303	1,388
Operations and Maintenance	373,312	276,491	396,054	(119,563)
Transportation Service	172,474	171,038	182,694	(11,656)
Operating Transfers	1,115,322	1,326,223	945,481	380,742
Adjustment to Comply with Legal Max	-	-	(142,464)	142,464
Legal General Fund Budget	3,214,806	3,366,729	3,276,163	90,566
Adjustment for Qualifying Budget Credits	-	-	90,566	(90,566)
Total Expenditures	3,214,806	3,366,729	$ 3,366,729	$ -
Receipts Over (Under) Expenditures	-	2		
Prior year canceled encumbrances	218	-		
Unencumbered Cash, Beginning	-	218		
Unencumbered Cash, Ending	$ 218	$ 220		

UNIFIED SCHOOL DISTRICT NO. 272
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem Property Tax	$ 780,688	$ 840,514	$ 820,923	$ 19,591
Delinquent Tax	10,385	7,952	4,032	3,920
Motor Vehicle Tax	65,262	74,181	69,586	4,595
Recreational Vehicle Tax	4,013	5,886	1,256	4,630
Commerical Vehicle Tax	5,090	6,243	4,930	1,313
State Aid:				
Supplemental General State Aid	103,009	152,676	156,056	(3,380)
Total Receipts	968,447	1,087,452	$ 1,056,783	$ 30,669
Expenditures				
Instruction	404,546	312,747	$ 563,247	$ (250,500)
General Administration	-	5,297	-	5,297
Operations and Maintenance	30,519	133,289	38,149	95,140
Student Transportation Services	-	22,219	-	22,219
Operating Transfers	560,195	640,342	540,197	100,145
Adjustment to Comply with Legal Max	-	-	(27,699)	27,699
Total Expenditures	995,260	1,113,894	$ 1,113,894	$ -
Receipts Over (Under) Expenditures	(26,813)	(26,442)		
Unencumbered Cash, Beginning	111,624	84,811		
Unencumbered Cash, Ending	$ 84,811	$ 58,369		

UNIFIED SCHOOL DISTRICT NO. 272
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and shared Revenue:				
Ad Valorem Property Tax	$ 310,136	$ 309,691	$ 308,966	$ 725
Delinquent	3,948	3,125	1,603	1,522
Motor Vehicle Tax	28,285	29,237	27,733	1,504
Recreational Vehicle Tax	1,643	2,154	501	1,653
Commerical Vehicle Tax	2,308	2,285	1,966	319
Other	-	149	-	149
Total Receipts	346,320	346,641	$ 340,769	$ 5,872
Expenditures				
Instruction	$ 3,277	$ 6,264	$ 35,000	$ (28,736)
General Administration	150	4,654	-	4,654
Central Services	-	1,230	-	1,230
Operations and Maintenance	65,745	6,099	75,000	(68,901)
Transportation	88,179	2,682	110,000	(107,318)
Facility Acquisition and Construction	56,437	586,688	1,025,500	(438,812)
Lease Payment	93,645	-	-	-
Total Expenditures	307,433	607,617	$ 1,245,500	$ (637,883)
Receipts Over (Under) Expenditures	38,887	(260,976)		
Unencumbered Cash, Beginning	875,991	914,878		
Unencumbered Cash, Ending	$ 914,878	$ 653,902		

UNIFIED SCHOOL DISTRICT NO. 272
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
State Safety Aid	$ 2,240	$ 2,900	$ 2,025	$ 875
Local Sources	3,667	4,225	-	4,225
Total Receipts	5,907	7,125	$ 2,025	$ 5,100
Expenditures				
Operations and Maintenance	5,500	6,103	$ 21,900	$ (15,797)
Receipts Over (Under) Expenditures	407	1,022		
Unencumbered Cash, Beginning	19,499	19,906		
Unencumbered Cash, Ending	$ 19,906	$ 20,928		

UNIFIED SCHOOL DISTRICT NO. 272
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid:				
School Food Assistance	$ 1,642	$ 1,565	$ 1,050	$ 515
Federal Aid:				
Child Nutrition Programs	166,800	140,661	150,365	(9,704)
Local Receipts	82,487	80,262	65,857	14,405
Operating Transfers	60,000	120,000	80,000	40,000
Interest on Idle Funds	-	6,114	-	6,114
Total Receipts	310,929	348,602	$ 297,272	$ 51,330
Expenditures				
Food Service Operation	275,384	316,638	$ 387,050	$ (70,412)
Receipts Over (Under) Expenditures	35,545	31,964		
Unencumbered Cash, Beginning	67,958	103,503		
Unencumbered Cash, Ending	$ 103,503	$ 135,467		

UNIFIED SCHOOL DISTRICT NO. 272
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 21,014	$ 3,639	$ 5,128	$ (1,489)
Local Receipts	1,188	-	-	-
Operating Transfers	10,000	45,000	20,000	25,000
Total Receipts	32,202	48,639	$ 25,128	$ 23,511
Expenditures				
Instructional Support Staff	22,429	23,781	$ 11,260	$ 12,521
Other Support Services	386	-	34,250	(34,250)
Total Expenditures	22,815	23,781	$ 45,510	$ (21,729)
Receipts Over (Under) Expenditures	9,387	24,858		
Unencumbered Cash, Beginning	11,029	20,416		
Unencumbered Cash, Ending	$ 20,416	$ 45,274		

UNIFIED SCHOOL DISTRICT NO. 272
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 597	$ -	$ 688	$ (688)
Expenditures				
Instructional	-	-	$ 2,585	$ (2,585)
Receipts Over (Under) Expenditures	597	-		
Unencumbered Cash, Beginning	650	1,247		
Unencumbered Cash, Ending	$ 1,247	$ 1,247		

UNIFIED SCHOOL DISTRICT NO. 272
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Reimbursements and Other	$ 66,182	$ 70,532	$ -	$ 70,532
Operating Transfers	623,008	650,814	793,259	(142,445)
Interest	24,723	67,110	-	67,110
Total Receipts	713,913	788,456	$ 793,259	$ (4,803)
Expenditures				
Instruction	635,806	662,820	$ 779,000	$ (116,180)
Transportation Service	14,276	6,482	183,765	(177,283)
Total Expenditures	650,082	669,302	$ 962,765	$ (293,463)
Receipts Over (Under) Expenditures	63,831	119,154		
Unencumbered Cash, Beginning	109,545	173,376		
Unencumbered Cash, Ending	$ 173,376	$ 292,530		

UNIFIED SCHOOL DISTRICT NO. 272
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Reimbursements and Other	$ -	$ 144,025	$ 14,181	$ 129,844
Operating Transfers	113,346	29,608	95,000	(65,392)
Total Receipts	113,346	173,633	$ 109,181	$ 64,452
Expenditures				
Instruction	68,188	105,873	$ 95,000	$ 10,873
Other Support Services	-	-	121,500	(121,500)
Total Expenditures	68,188	105,873	$ 216,500	$ (110,627)
Receipts Over (Under) Expenditures	45,158	67,760		
Unencumbered Cash, Beginning	62,415	107,573		
Unencumbered Cash, Ending	$ 107,573	$ 175,333		

UNIFIED SCHOOL DISTRICT NO. 272
AT RISK (4-YEAR OLD) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 6,611	$ -	$ 16,504	$ (16,504)
Expenditures				
Instruction	81	178	$ 161,500	$ (161,322)
Receipts Over (Under) Expenditures	6,530	(178)		
Unencumbered Cash, Beginning	138,470	145,000		
Unencumbered Cash, Ending	$ 145,000	$ 144,822		

UNIFIED SCHOOL DISTRICT NO. 272
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 455,015	$ 510,054	$ 480,227	$ 29,827
Expenditures				
Instruction	453,307	524,137	$ 615,227	$ (91,090)
Receipts Over (Under) Expenditures	1,708	(14,083)		
Unencumbered Cash, Beginning	133,593	135,301		
Unencumbered Cash, Ending	$ 135,301	$ 121,218		

UNIFIED SCHOOL DISTRICT NO. 272
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 284,872	$ 283,749	$ 311,160	$ (27,411)
Expenditures				
KPERS Retirement	282,873	283,749	$ 311,160	$ (27,411)
Receipts Over (Under) Expenditures	1,999	-		
Unencumbered Cash, Beginning	-	1,999		
Unencumbered Cash, Ending	$ 1,999	$ 1,999		

UNIFIED SCHOOL DISTRICT NO. 272
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	$ 406,940	$ 611,089
Expenditures		
Operations and Maintenance	-	-
Receipts Over (Under) Expenditures	406,940	611,089
Unencumbered Cash, Beginning	248,661	655,601
Unencumbered Cash, Ending	$ 655,601	$ 1,266,690

UNIFIED SCHOOL DISTRICT NO. 272
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Rental Fees	$ -	$ -
Expenditures		
Instruction	-	678
Receipts Over (Under) Expenditures	-	(678)
Unencumbered Cash, Beginning	1,110	1,110
Unencumbered Cash, Ending	$ 1,110	$ 432

UNIFIED SCHOOL DISTRICT NO. 272
GIFTS AND GRANTS FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Contributions and Donations	$ 55,701	$ 111,459
State Aid	133,630	151,871
Total Receipts	189,331	263,330
Expenditures		
Instruction	174,925	227,829
Receipts Over (Under) Expenditures	14,406	35,501
Unencumbered Cash, Beginning	21,908	36,314
Unencumbered Cash, Ending	$ 36,314	$ 71,815

UNIFIED SCHOOL DISTRICT NO. 272
REAP GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ 15,606
Expenditures		
Other	5,902	9,699
Receipts Over (Under) Expenditures	(5,902)	5,907
Unencumbered Cash, Beginning	-	(5,902)
Unencumbered Cash, Ending	$ (5,902)	$ 5

UNIFIED SCHOOL DISTRICT NO. 272
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 17,707	$ -
Expenditures		
Instruction	26,537	6,195
Receipts Over (Under) Expenditures	(8,830)	(6,195)
Prior year canceled encumbrance	9	-
Unencumbered Cash, Beginning	17,242	8,421
Unencumbered Cash, Ending	$ 8,421	$ 2,226

UNIFIED SCHOOL DISTRICT NO. 272
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF II FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 85,499	$ 34,368
Expenditures		
Instruction	93,140	7,663
Vehicle Operating Services	1,539	3,839
Total Expenditures	94,679	11,502
Receipts Over (Under) Expenditures	(9,180)	22,866
Unencumbered Cash, Beginning	(13,686)	(22,866)
Unencumbered Cash, Ending	$ (22,866)	$ -

UNIFIED SCHOOL DISTRICT NO. 272
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF III FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 195,345	$ 214,902
Expenditures		
Instruction	173,753	314,816
Receipts Over (Under) Expenditures	21,592	(99,914)
Unencumbered Cash, Beginning	(46,412)	(24,820)
Unencumbered Cash, Ending	$ (24,820)	$ (124,734)

UNIFIED SCHOOL DISTRICT NO. 272
KDHE GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 222,393	$ 315,142
Expenditures		
Instruction	142,033	155,515
Student Support Services	2,117	8,598
School Administration	1,512	-
Operations & Maintenance	-	10,725
Vehicle Operating Services	41,317	41,342
Building Improvements	93,941	81,940
Total Expenditures	280,920	298,120
Receipts Over (Under) Expenditures	(58,527)	17,022
Unencumbered Cash, Beginning	7,622	(50,905)
Unencumbered Cash, Ending	$ (50,905)	$ (33,883)

UNIFIED SCHOOL DISTRICT NO. 272
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid:		
Grants to Local Education Agencies	$ 63,845	$ 55,278
Expenditures		
Instruction	63,845	65,694
Receipts Over (Under) Expenditures	-	(10,416)
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ (10,416)

UNIFIED SCHOOL DISTRICT NO. 272
TITLE II-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 8,083	$ 10,177
Expenditures		
Instruction	12,106	11,823
Receipts Over (Under) Expenditures	(4,023)	(1,646)
Unencumbered Cash, Beginning	-	(4,023)
Unencumbered Cash, Ending	$ (4,023)	$ (5,669)

UNIFIED SCHOOL DISTRICT NO. 272
TITLE IV-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 11,177	$ 13,915
Expenditures		
Instruction	13,466	13,376
Receipts Over (Under) Expenditures	(2,289)	539
Unencumbered Cash, Beginning	-	(2,289)
Unencumbered Cash, Ending	$ (2,289)	$ (1,750)

UNIFIED SCHOOL DISTRICT NO. 272
CHILDCARE CENTER FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Gifts and Grants	$ 31,967	$ 180,198
Tuition and fees	145,850	158,431
Other Local Receipts	3,500	-
Total Receipts	181,317	338,629
Expenditures		
Building Improvements	229,438	289,516
Receipts Over (Under) Expenditures	(48,121)	49,113
Unencumbered Cash, Beginning	137,720	89,599
Unencumbered Cash, Ending	$ 89,599	$ 138,712

UNIFIED SCHOOL DISTRICT NO. 272
CLEAN SCHOOL BUS EPA FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ -	$ 1,579,956
Expenditures		
Electric Buses	1,579,956	-
Receipts Over (Under) Expenditures	(1,579,956)	1,579,956
Unencumbered Cash, Beginning	-	(1,579,956)
Unencumbered Cash, Ending	$ (1,579,956)	$ -

UNIFIED SCHOOL DISTRICT NO. 272
GLORIA GAREY MEMORIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2023)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Interest on Idle Funds	$ 75	$ 2
Expenditures		
Scholarships	505	500
Receipts Over (Under) Expenditures	(430)	(498)
Unencumbered Cash, Beginning	8,165	7,735
Unencumbered Cash, Ending	$ 7,735	$ 7,237

UNIFIED SCHOOL DISTRICT NO. 272
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 3

Agency Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds				
Lakeside Jr/Sr High School				
Forensics	$ 65	$ -	$ -	$ 65
All School Play	656	783	439	1,000
Honor Society	83	-	-	83
Football and Basketball	1,554	310	600	1,264
Volleyball	1,495	990	600	1,885
Girls Basketball	61	652	83	630
Seniors	30	20,410	19,137	1,303
Juniors	6,656	6,638	2,303	10,991
Sophomores	9,754	4,581	5,874	8,461
Freshman	7,826	31,822	22,831	16,817
8th Grade	867	2,494	-	3,361
7th Grade	889	-	293	596
6th Grade	597	-	597	-
Junior High Concessions	-	289	-	289
STUCO	1,720	4,755	2,630	3,845
Band	442	389	239	592
Band Rental	2,200	1,534	1,706	2,028
Dance Team	586	1,883	899	1,570
Video Broadcast	146	104	-	250
Cheerleaders	1,491	13,919	11,117	4,293
Junior High Cheerleaders	229	-	-	229
Milton Zimmerman	50	-	-	50
FCCLA	2,140	916	1,686	1,370
Graphic Design	290	196	379	107
FFA	12,367	11,597	14,063	9,901
Bessie Addison Scholarship	17,052	759	-	17,811
Subtotal Lakeside Jr/Sr High School	69,246	105,021	85,476	88,791
Lakeside Elementary School				
Band	1,045	301	469	877
Total Student Organization Funds	70,291	105,322	85,945	89,668
Payroll Clearing	(5,438)	882,070	815,507	61,125
TOTAL AGENCY FUNDS	$ 64,853	$ 987,392	$ 901,452	$ 150,793

UNIFIED SCHOOL DISTRICT NO. 272
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2024

SCHEDULE 4

District Activity Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts					
High School Athletics	$ 781	$ 30,737	$ 27,388	$ 4,130	$ 4,130
Elementary Athletic	310	-	-	310	310
Total Gate Receipts	1,091	30,737	27,388	4,440	4,440
School Projects					
Lakeside Jr/Sr High School					
Chromebook	7,003	1,410	-	8,413	8,413
Yearbook	7,235	9,815	9,638	7,412	7,412
Lakeside Elementary School					
Lakeside Elementary Playground	2,346	2,709	-	5,055	5,055
Total School Projects	16,584	13,934	9,638	20,880	20,880
Revolving Funds					
Lakeside Jr/Sr High School	-	28,094	27,939	155	155
Lakeside Elementary School	-	33,871	35,077	(1,206)	(1,206)
Total Revolving Funds	-	61,965	63,016	(1,051)	(1,051)
Total District Activity Funds	$ 17,675	$ 106,636	$ 100,042	$ 24,269	$ 24,269

UNIFIED SCHOOL DISTRICT NO. 272

SINGLE AUDIT SECTION

JUNE 30, 2024

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

To the Board of Education of Unified School District No. 272:

We have audited, in accordance with the auditing standards generally accepted in the United States of America, the *Kansas Municipal Audit and Accounting Guide,* and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Unified School District No. 272 (District), as of and for the year ended June 30, 2024, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated July 31, 2025. Our report contained an adverse opinion because the financial statement was presented using accounting practices prescribed or permitted by the State of Kansas.

Report on Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered Unified School District No. 272's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 272's internal control. Accordingly, we do not express an opinion on the effectiveness of Unified School District No. 272's internal control.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all material weaknesses or significant deficiencies and therefore, material weaknesses or significant deficiencies may exist that were not identified. However, as described in the accompanying schedule of findings and questioned costs we identified certain deficiencies in internal control that we consider to be material weaknesses and significant deficiencies.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. We identified a deficiency in internal control, described in the accompanying schedule of findings and questioned costs as item 2024-001 that we consider to be a material weakness.

A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance. We consider the deficiency described in the accompanying schedule of findings and questioned costs as item 2024-002 to be a significant deficiency.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether Unified School District No. 272's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*

Unified School District No. 272's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on Unified School District No. 272's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. Unified School District No. 272's response was not subjected to the other auditing procedures applied in the audit of the financial statements and, accordingly, we express no opinion on the response.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of Unified School District No. 272's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District No. 272's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

SSC CPAs, P.A.

SSC CPAs, P.A.
Salina, Kansas

July 31, 2025

INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

To the Board of Education of Unified School District No. 272:

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited Unified School District No. 272's compliance with the types of compliance requirements identified as subject to audit in the OMB Compliance Supplement that could have a direct and material effect on each of Unified School District No. 272's major federal programs for the year ended June 30, 2024. Unified School District No. 272's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, Unified School District No. 272 complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards,* issued by the Comptroller General of the United States; and the audit requirements of the Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and the Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of Unified School District No. 272 and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of Unified School District No. 272's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to Unified School District No. 272's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on Unified School District No. 272's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards,* and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not

detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that individually or in the aggregate, it would influence the judgement made by a reasonable user of the report on compliance about Unified School District's No. 272's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with generally accepted auditing Standards, *Government Auditing Standards* and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding Unified School District No. 272's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of Unified School District No. 272's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of Unified School District No. 272's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Other Matters

The results of our auditing procedures disclosed an instance of noncompliance which is required to be reported in accordance with the Uniform Guidance and which is described in the accompanying schedule of findings and questioned costs as items 2024-003. Our opinion on each major federal program is not modified with respect to this matter.

Government Auditing Standards requires the auditor to perform limited procedures on Unified School District No. 272's response to the noncompliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Unified School District No. 272's response was not subject to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

Report on Internal Control over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be a material weakness, as defined above. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be material weaknesses.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned

functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, such that there is a reasonable possibility that material noncompliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis.

A *significant deficiency in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2024-003 to be a material weakness.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on Unified School District No. 272's response to the internal control over compliance findings identified in our compliance audit described in the accompanying schedule of findings and questioned costs. Unified School District No. 272's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

SSC CPAs, P.A.

SSC CPAs, P.A.
Salina, Kansas

July 31, 2025

UNIFIED SCHOOL DISTRICT NO. 272
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

SUMMARY OF AUDITORS RESULTS

1. The auditor's report expresses an unmodified opinion on whether the financial statement of Unified School District No. 272 was prepared on the regulatory basis of accounting, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

2. One material weakness was identified and one significant deficiency was reported in the design or operation of internal control over financial reporting.

3. No instances of noncompliance material to the financial statement of Unified School District No. 272, which would be required to be reported in accordance with *Government Auditing Standards,* were disclosed during the audit.

4. One material weakness was identified, and no significant deficiencies were reported during the audit of the major federal award program.

5. The auditor's report on compliance for each major federal program for Unified School District No. 272 expresses an unmodified opinion on all major federal programs.

6. Audit findings that are required to be reported in accordance with 2 CFR section 200.516(a) are reported in this schedule.

7. The programs tested as major program were: Epidemiology and Laboratory Capacity for Infectious Diseases (ELC), Assistance Listing Number 93.323; and Education Stabilization Fund, Assistance Listing Number 84.425.

8. The threshold for distinguishing Type A and Type B programs was $750,000 for major Federal programs.

9. Unified School District No. 272 was determined to not be a low-risk auditee.

UNIFIED SCHOOL DISTRICT NO. 272
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FINDINGS – FINANCIAL STATEMENT

2024-001 Bank Reconciliations for Agency/Activity Funds (Material Weakness)

Criteria: Management should establish **i**nternal controls to ensure the accuracy of accounting records and financial statements. Bank reconciliations compare the cash balance in the accounting records with the corresponding balance in the bank statement. This process helps to identify and resolve any discrepancies, which could result from errors, timing differences, or fraudulent activity, leading to more reliable financial reporting.

Condition: During the course of our audit, we noted that bank reconciliations had not been performed for the majority of the fiscal year. Subsequent reconciliations resulted in significant adjustments which were not initially identified by the District. In addition, we noted no review process for the bank reconciliations performed.

Cause: The District's policies and procedures were not designed to require timely and accurate reconciliation of bank accounts.

Effect: The District's financial statement required multiple adjustments to individual funds for proper reporting in accordance with the regulatory basis of accounting.

Recommendation: We recommend policies and procedures be adopted and implemented to ensure bank reconciliations are performed timely and accurately.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and plans to develop proper policies and procedures for internal control over financial reporting to ensure conformity with the regulatory basis of accounting.

2024-002 Internal Controls over Check Authorization (Significant Deficiency)

Criteria: Internal controls should be properly designed and complied with to safeguard the Districts assets.

Condition: During the course of our audit, we noted that not all purchase orders contained an authorization signature.

Cause: The District's policies and procedures do require appropriate segregation of duties and authorization of expenditures with the approval of purchase orders.

Effect: Expenditures are being paid without proper approval or authorization.

Recommendation: We recommend that all purchase orders should contain evidence of approval prior to payment of the invoice.

Views of Responsible Officials and Planned Corrective Actions: Management agrees with the finding and plans to develop proper policies and procedures for internal control over expenditure authorization.

UNIFIED SCHOOL DISTRICT NO. 272
SCHEDULE OF FINDINGS AND QUESTIONED COSTS

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL PROGRAM

2024-003 Reporting to the Federal Audit Clearinghouse (Material Weakness)

Federal Agency: U.S Department of Health and Human Services; U.S Department of Education
Program Name: Epidemiology and Laboratory Capacity for Infectious Diseases; Education Stabilization Fund
Assistance Listing Number: 93.323; 84.425
Award Period: June 30, 2024

Criteria: According to 2 CFR 700, Subpart F the District must submit the audit package and the data collection form to the Federal Audit Clearinghouse within 30 days after the receipt of the auditors report or nine months after the end of the fiscal year – whichever comes first.

Condition: Audit tests revealed that required submission of the audit package and the data collection form was not submitted to the Federal Audit Clearinghouse for the audit of fiscal year ended June 30, 2024 in a timely manner.

Cause: Proper internal control procedures were not followed to ensure that audit package and data collection form was submitted to the Federal Audit Clearinghouse within the required timeline for the audit of fiscal year ending June 30, 2024.

Effect: The District's lack of proper internal control procedures that will ensure timely submission of the audit package and data collection form to the Federal Audit Clearinghouse.

Recommendation: We recommend that the District follow internal control procedures that will ensure timely submission of the audit package and data collections form to the Federal Audit Clearinghouse within the required timeline.

Questioned Costs: None

Repeat finding: Yes

Views of the Responsible Official and Planned Corrective Actions: Management agrees with the findings and will follow procedures that will ensure timely submission of the audit package and data collect form to the Federal Audit Clearinghouse.

UNIFIED SCHOOL DISTRICT NO. 272
SUMMARY SCHEDULE OF PRIOR YEAR AUDIT FINDINGS

FINDINGS – FINANCIAL STATEMENT

2023-001 Internal Control over Financial Statement presentation (Material Weakness)

Finding Summary: District's policies and procedures were not designed to ensure proper reconciliation of bank accounts to District cash summary. As such, initially provided financial information required material adjustments.

Status: Corrective action has not been taken. See finding 2024-001.

FINDINGS AND QUESTIONED COSTS – MAJOR FEDERAL PROGRAMS

2023-002 Reporting to the Federal Audit Clearinghouse (Material Weakness)

Finding Summary: District's policies and procedures were not designed to ensure timely submission of the audit package and data collection form to the Federal Audit Clearinghouse.

Status: Corrective action has not been taken. See finding 2024-003.

OTHER INFORMATION

UNIFIED SCHOOL DISTRICT NO. 272
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2024

Federal Grantor	Assistance Listing Number	Pass-Through Entity Name	Name of Grant - Grant ID No.	Federal Expenditures
EXPENDITURES OF FEDERAL				
Child Nutrition Cluster-Cluster				
United States Department of Agriculture				
School Breakfast Program	10.553	Kansas State Department of Education	School Breakfast--3529-3490	$ 39,438
National School Lunch Program	10.555	Kansas State Department of Education	Food Service--3530-3500	92,502
Summer Food Service Program for Children	10.559	Kansas State Department of Education	Cash for Commodities --3530-3500	8,721
Total United States Department of Agriculture				140,661
Total Child Nutrition Cluster-				140,661
Other Programs				
United States Department of Agriculture				
Child and Adult Care Food Program	10.558	Kansas State Department of Education	Cash for Commodities--3531-3510	13,129
Total United States Department of Agriculture				13,129
Department of the Treasury				
Coronavirus State and Local Fiscal Recovery Funds (COVID-19)	21.027	Childcare Aware of Kansas	Childcare Sustainability Grant	3,600
Total Department of the Treasury				3,600
Department of Education				
Title I Grants to Local Educational Agencies	84.010	Kansas State Department of Education	Title I--3532-3520	65,694
Impact Aid	84.041		Title VII of ESEA	70,532
Career and Technical Education -- Basic Grants to States	84.048	Kansas State Department of Education	Reserve Fund--3536-3590	41,312
Rural Education	84.358			9,699
Supporting Effective Instruction State Grants (formerly Improving Teacher Quality State Grants)	84.367	Kansas State Department of Education	Title IIA--3526-3860	11,823
Student Support and Academic Enrichment Program	84.424	Kansas State Department of Education	ESSA --3113-3113	13,376
Education Stabilization Fund (COVID-19)	84.425	Kansas State Department of Education	ESSER--3233-3040	326,319
Total Department of Education				538,755

UNIFIED SCHOOL DISTRICT NO. 272
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
YEAR ENDED JUNE 30, 2024

Federal Grantor	Assistance Listing Number	Pass-Through Entity Name	Name of Grant - Grant ID No.		Federal Expenditures
Department of Health and Human Services					
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC) (COVID-19)	93.323	Kansas State Department of Education	KDHE K-12 COVID Testing Grant--3056-3200	$	298,119
Provider Relief Fund and American Rescue Plan (ARP) Rural Distribution (COVID-19)	93.498	Mitchel County Treasurer	ARPA		1,498
Temporary Assistance for Needy Families (TANF) State Programs	93.558	Kansas State Department of Education	TANF - Early learning--3323-0531		71,750
Total Department of Health and Human Services					371,367
Total Other Programs					926,851
TOTAL EXPENDITURES OF FEDERAL AWARDS				$	1,067,512

No awards were passed through to subrecipients

UNIFIED SCHOOL DISTRICT NO. 272
NOTES TO SCHEDULE OF EXPENDITURES FEDERAL AWARDS

1. BASIS OF PRESENTATION

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Unified School District No. 272 (the District) and is presented on the regulatory basis of accounting. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the aggregate cash and unencumbered cash balance and the aggregate receipts and expenditures of the District as described in Note 2 to the District's financial statement.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Expenditures reported in the schedule are reported on the regulatory basis of accounting, as described in Note 2 to the District's financial statement.

3. DE MINIMIS INDIRECT COST RATE

In accordance with Section 2 U.S. *Code of Federal Regulations* Part 200.412 the District is allowed to elect to use the ten percent de minimis indirect cost rate. The District did not elect to use the 10% de minimis indirect cost rate.