State of Kansas
City

2025

CERTIFICATE

To the Clerk of Harvey County, State of Kansas
We, the undersigned, officers of
City of Walton
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	226,885	95,367	57.233
Debt Service	10-113	8	15,563		
Library	12-1220	8	6,750	5,659	3.159
Special Highway		9	87,489		
Water Operating		9	187,945		
Gas Operating		10	155,714		
Sewer Operating		10	40,273		
Storm Water Operating		11			
		11			
Non-Budgeted Funds		12			
Totals		xxxxxx	720,619	101,026	56.392
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		13			1,791,521
RNR Hearing Notice					Nov 1, 2024 Total Assessed Valuation
Neighborhood Revitalization					

Revenue Neutral Rate	51.956
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by:
Cheryl D. Bishop, CPA
Knudsen, Monroe & Co. LLC
Address:
512 N Main Street
Newton, KS 67114
Email:
cheryl@kmcocpa.com

Date Attested: 9-20-2024

County Clerk

Governing Body

HARVEY COUNTY KANSAS

RECEIVED
SEP 20 2024
Harvey County Clerk

Resolution No. 2024-8

A RESOLUTION OF THE CITY OF WALTON, WALTON, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the CITY OF WALTON was calculated as 51.956 mills by the Harvey County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the CITY OF WALTON will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 23, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the CITY OF WALTON, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF WALTON:

The CITY OF WALTON shall levy a property tax rate exceeding the Revenue Neutral Rate of

51.956 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 23rd day of August 2024 and **SIGNED** by the Governing Body.

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF Walton **, HEREBY NOTIFIES THE** Harvey **COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;**

[X] Yes, we intend to exceed the Revenue Neutral Rate and our proposed mill levy rate is 57. The date of our hearing is August 23 at 6:00 AM/PM and will be held at City Hall in Walton, Kansas.

[ ] No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 20___.

WITNESS my hand and official seal on July 1, 2024.

(Seal)

Clerk or Officer of Governing Body

RECEIVED
JUL 16 2024
Harvey County Clerk

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.

Column
AFFIDAVIT OF PUBLICATION

See Proof on Next Page

Harvey County Now
423 N MAIN
(316) 281-7899

I, Joey Young, of lawful age, being duly sworn upon oath, deposes and says that I am the Publisher of Harvey County Now, a publication that is a "legal newspaper" as that phrase is defined for the city of Newton, for the County of Harvey, in the state of Kansas, that this affidavit is Page 1 of 2 with the full text of the sworn-to notice set forth on the pages that follow, and that the attachment hereto contains the correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

PUBLICATION DATES:
Aug. 8, 2024

Notice ID: 0Lc2h0gtWwzVNdfnsXa9
Publisher ID: 105899-Walton RNR Budget hearing notice-HCN
Notice Name: 2025 Walton RNR Budget hearing notice

PUBLICATION FEE: $42.00

Joseph N. Young
Publisher

VERIFICATION

STATE OF KANSAS
COUNTY OF HARVEY

Signed or attested before me on this

8th day of Aug., A.D. 2024.

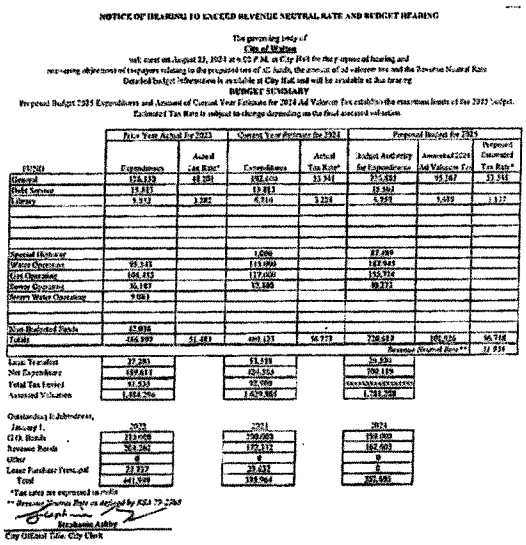
Lindsey Young
Notary Public

My Commission Expires: 10-17-2027

Lindsey Young
Notary Public,
State of Kansas

My appointment expires 10/17/2027

Newspaper page size: Width: 10.00 in., Height: 22.50 in.



NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Walton

will meet on August 22, 2024 at 6:00 P.M. at City Hall for the purpose of hearing and considering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at City Hall and will be available at the hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	326,133	48.281	382,600	33.541	373,083	95,367	33.541
Debt Service	19,813		13,913		12,363		
Library	5,910	3.282	6,910	3.224	6,228	5,499	3.127
Special Highway			1,000		87,499		
Water Operating	93,341		115,000		167,945		
Gas Operating	106,113		117,000		153,574		
Sewer Operating	36,167		55,500		89,272		
Sewer Water Operating	9,083						
Non Budgeted Funds	57,936						
Totals	586,999	51,483	691,123	36.775	738,613	101,926	36.768
						Revenue Neutral Rate**	33.956
Less: Transfers	37,283		63,598		59,530		
Net Expenditure	549,616		627,525		679,083		
Total Tax Levied	91,532		92,989		xxxxxxxxxxxxxxxxx		
Assessed Valuation	1,884,706		1,679,985		1,781,758		

Outstanding Indebtedness, January 1,	2023	2024	2025
G.O. Bonds	313,008	290,003	268,000
Revenue Bonds	304,262	172,112	162,603
Other	0	0	0
Lease Purchase Principal	23,927	23,327	0
Total	641,909	385,964	387,603

*Tax rates are expressed in mills

** Revenue Neutral Rate as defined by KSA 79-2988

Stephanie Ashby

City Official Title: City Clerk

Minutes

Revenue Neutral Hearing

Walton City Council

August 23, 2024

The Hearing was called to order at 6:00pm by Mayor Barry Wentz. A moment of silence was observed. Members present: Janet Wentz, Chris Deschner, Cole Nickel. Tony Wheeler, Mike Hiebert. Staff present: Jim Gillmore, Stephanie Ashby.

Mayor opened the meeting to Public at 6:00pm

Deschner Moved to Approve Resolution 2024-8. Deschner Seconded.

A Roll Call Vote of the Walton City Council to Levy a Property Tax Exceeding the Revenue Neutral Rate

Hearing to Exceed Revenue Neutral Rate held on Friday August 23, 2024

Resolution No. 2024-8

Yes- : Janet Wentz, Chris Deschner, Cole Nickel. Tony Wheeler, Mike Hiebert.

No-

Motion Carried 5-0

Hearing Adjourned at 6:03pm

Minutes

Budget Hearing

Walton City Council

August 23, 2024

The Hearing was called to order at 6:03pm by Mayor Barry Wentz. Members present: Janet Wentz, Chris Deschner, Cole Nickel. Tony Wheeler, Mike Hiebert. Staff present: Jim Gillmore, Stephanie Ashby

Mayor opened hearing up to Public at 6:04pm

Deschner Moved to Approve 2025 Budget as presented. Hiebert Seconded. Carried 5-0

Hearing adjourned at 6:05 PM

City of Walton

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Proposed Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	87,624	12,602	267	92	2,500	0
Debt Service						
Library	5,276	759	16	6	150	0
TOTAL	92,900	13,361	283	98	2,650	0

County Treas Motor Vehicle Estimate 13,361

County Treas Recreational Vehicle Estimate 283

County Treas 16/20M Vehicle Estimate 98

County Treas Commercial Vehicle Tax Estimate 2,650

County Treas Watercraft Tax Estimate 0

Motor Vehicle Factor 0.14382

Recreational Vehicle Factor 0.00305

16/20 Vehicle Factor 0.00105

Commercial Vehicle Factor 0.02853

Watercraft Factor 0.00000

City of Walton 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General	Equipment Reserve	-	-	10,000	K.S.A. 12-1,117
Water	Capital Improvement	-	35,558	22,500	K.S.A. 12-1,118
Sewer Operating	Bond & Interest	18,200	18,000	18,000	K.S.A. 12-825d
Sewer Operating	Capital Improvement	-	-	2,500	K.S.A. 12-1,118
Storm Water Operating	Capital Improvement	9,083	-	-	K.S.A. 12-1,118
	Totals	27,283	53,558	53,000	
	Adjustments*				
	Adjusted Totals	27,283	53,558	53,000	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

State of Kansas
City

City of Walton

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
Series 2016 Refunding	12/1/2016	10/15/2038	2.5-4.0%	242,000	190,000	4/15,10/15	4/15	5,813	10,000	5,563	10,000
Total G.O. Bonds					**190,000**			**5,813**	**10,000**	**5,563**	**10,000**
Revenue Bonds:											
City Utility Low Interest	3/22/2021	1/1/2031	2.81%	215,000	162,603	1/1, 7/1	1/1, 7/1	4,325	19,808	3,871	20,319
Total Revenue Bonds					**162,603**			**4,325**	**19,808**	**3,871**	**20,319**
Other:											
Total Other					**0**			**0**	**0**	**0**	**0**
Total Indebtedness					**352,603**			**10,138**	**29,808**	**9,434**	**30,319**

State of Kansas
City

City of Walton

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
				Totals	**0**	**0**	**0**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2025

Library found in: City of Walton
Harvey County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2024	Proposed Year 2025
Ad Valorem Tax	$5,276	$5,659
Delinquent Tax	$30	$0
Motor Vehicle Tax	$600	$759
Recreational Vehicle Tax	$10	$16
16/20M Vehicle Tax	$0	$6
	$0	$0
TOTAL TAXES	$5,916	$6,440
Difference in Total Taxes:	$524	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$1,629,865	$1,781,208
Did Assessed Valuation Decrease?	No	
Levy Rate	3.238	3.177
Difference in Levy Rate:	(0.061)	
Qualify for grant: Not Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please seek assistance from the State

City of Walton 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	11,143	15,633	20,557
Receipts:			
Ad Valorem Tax	66,133	87,624	xxxxxxxxxxxxxxx
Delinquent Tax	4,555	3,000	
Motor Vehicle Tax	11,997	11,000	12,602
Recreational Vehicle Tax	247	250	267
16/20M Vehicle Tax	13	25	92
Commercial Vehicle Tax	2,320	2,300	2,500
Watercraft Tax			0
Gross Earning (Intangible) Tax			0
Local Sales & Compensating Use Tax	53,453	52,000	50,000
Licenses, fines & fees	1,889	4,600	2,000
Franchise Tax	16,084	15,750	8,000
Refuse	17,818	18,175	25,000
Permits	1,355	500	2,500
Late fees	8		2,500
Reimbursements & other	4,542	1,800	5,000
In Lieu of Tax (IRB)			
Interest on Idle Funds	226	500	500
Neighborhood Revitalization Rebate			0
Miscellaneous			
Docs miscellaneous exceed 10% of Total I			
Total Receipts	180,640	197,524	110,961
Resources Available:	191,783	213,157	131,518
Expenditures:			
Personnel Services	54,619	58,000	61,500
Contractual	32,663	40,000	56,000
Commodities	25,835	33,000	35,685
Capital Outlay	11,117	3,600	6,000
Street lights	7,014	8,000	8,000
Refuse	19,238	20,300	25,000
Streets	1,113	1,200	1,200
Animal control/parks	2,444	900	5,000
Continuing education and dues	2,767	4,500	2,000
Law enforcement	13,196	20,000	10,000
Municipal court	0	1,500	1,000
Interest	299	0	0
Other	5,845	1,600	5,500
Transfer to Equipment Reserve			10,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total I			
Total Expenditures	176,150	192,600	226,885
Unencumbered Cash Balance Dec 31	15,633	20,557	xxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount	176,150	217,400	226,885
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	226,885
		Tax Required	95,367
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	95,367

CPA Summary

City of Walton 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	5,087	7,774	9,961
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Transfer from Sewer Operating	18,500	18,000	18000
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**18,500**	**18,000**	**18,000**
Resources Available:	**23,587**	**25,774**	**27,961**
Expenditures:			
Principal	10,000	10,000	10,000
Interest	5,813	5,813	5,563
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**15,813**	**15,813**	**15,563**
Unencumbered Cash Balance Dec 31	7,774	9,961	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amoun	15,813	15,813	15,563
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	15,563
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	0

Adopted Budget Library	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	338	309	160
Receipts:			
Ad Valorem Tax	4,503	5,276	xxxxxxxxxxxxxxxx
Delinquent Tax	309	30	
Motor Vehicle Tax	815	600	759
Recreational Vehicle Tax	17	10	16
16/20M Vehicle Tax	1	0	6
Commercial Vehicle Tax	158	145	150
Watercraft Tax			0
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**5,803**	**6,061**	**931**
Resources Available:	**6,141**	**6,370**	**1,091**
Expenditures:			
Appropriations to Library Board	5,832	6,210	6,750
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**5,832**	**6,210**	**6,750**
Unencumbered Cash Balance Dec 31	309	160	xxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amoun	6,210	6,210	6,750
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	6,750
		Tax Required	5,659
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	5,659

Qualifies for

CPA Summary

City of Walton 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	69,997	75,879	81,189
Receipts:			
State of Kansas Gas Tax	5,882	6,310	6,300
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**5,882**	**6,310**	**6,300**
Resources Available:	**75,879**	**82,189**	**87,489**
Expenditures:			
Street Repair and Maint		1,000	85,000
Cash Reserve (2025 column)			2,489
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**0**	**1,000**	**87,489**
Unencumbered Cash Balance Dec 31	75,879	81,189	0
2023/2024/2025 Budget Authority Amoun	21,623	81,647	87,489

Adopted Budget **Water Operating**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	84,082	87,945	77,945
Receipts:			
Charges to Customers	99,206	105,000	110,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**99,206**	**105,000**	**110,000**
Resources Available:	**183,288**	**192,945**	**187,945**
Expenditures:			
Personnel Services	32,691	35,000	37,000
Contractual Services	10,139	20,000	20,000
Commodities and other	4,911	8,500	10,000
Capital outlay	3,470	1,000	2,445
Miscellaneous		500	1,000
Water purchases	44,132	50,000	75,000
Transfer to Capital Improvements			22,500
Cash Reserve (2025 column)			20,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**95,343**	**115,000**	**187,945**
Unencumbered Cash Balance Dec 31	87,945	77,945	0
2023/2024/2025 Budget Authority Amoun	125,000	172,500	187,945

CPA Summary

City of Walton 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Gas Operating**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	11,579	12,714	15,714
Receipts:			
Charges to Customers	107,588	120,000	140,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**107,588**	**120,000**	**140,000**
Resources Available:	**119,167**	**132,714**	**155,714**
Expenditures:			
Personnel services	24,838	26,000	28,000
Contractual services	9,002	12,000	13,000
Commodities and other	3,832	6,000	13,714
Capital outlay	2,996	3,000	10,000
Gas purchases	65,785	70,000	80,000
Cash Reserve (2025 column)			11,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**106,453**	**117,000**	**155,714**
Unencumbered Cash Balance Dec 31	12,714	15,714	0
2023/2024/2025 Budget Authority Amount	140,785	152,500	155,714

Adopted Budget **Sewer Operating**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	7,082	2,773	4,273
Receipts:			
Charges to Customers	31,878	34,000	36,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**31,878**	**34,000**	**36,000**
Resources Available:	**38,960**	**36,773**	**40,273**
Expenditures:			
Personnel services	4,192	4,500	5,000
Contractual services	9,758	5,000	7,000
Commodities and other	1,690	4,000	4,773
Capital outlay	2,047	1,000	1,000
Transfer to Bond and Interest	18,500	18,000	18,000
Transfer to Capital Improvement			2,500
Cash Reserve (2025 column)			2,000
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**36,187**	**32,500**	**40,273**
Unencumbered Cash Balance Dec 31	2,773	4,273	0
2023/2024/2025 Budget Authority Amount	37,000	38,300	40,273

CPA Summary

City of Walton 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Storm Water Operating**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	9,083	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**0**	**0**	**0**
Resources Available:	**9,083**	**0**	**0**
Expenditures:			
Transfer to Capital Improvement	9,083		
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**9,083**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amount	9,083	0	0

Adopted Budget 0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total R			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Salaries & Wages			
Employee Benefits			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total E			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amount	0	0	0

City of Walton

NON-BUDGETED FUNDS

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Equipment Reserve		**Capital Improvement**		**Feb. 2021 Gas Crisis**		**0**		**0**		
Unencumbered Cash Balance Jan 1	16,000	Unencumbered Cash Balance Jan 1	32,849	Unencumbered Cash Balance Jan 1	138,573	Unencumbered Cash Balance Jan 1		Unencumbered Cash Balance Jan 1		Total 187,422
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
		Utility Assessment	4,791	Utility payments	7,712					
		Transfer from								
		Storm Water Operating	9,083							
Total Receipts	0	Total Receipts	13,874	Total Receipts	7,712	Total Receipts	0	Total Receipts	0	21,586
Resources Available:	16,000	Resources Available:	46,723	Resources Available:	146,285	Resources Available:	0	Resources Available:	0	209,008
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Capital Outlay	16,000	Contractual Services	1,959	Principal	19,589					
				Interest	4,488					
Total Expenditures	16,000	Total Expenditures	1,959	Total Expenditures	24,077	Total Expenditures	0	Total Expenditures	0	42,036
Cash Balance Dec 31	0	Cash Balance Dec 31	44,764	Cash Balance Dec 31	122,208	Cash Balance Dec 31	0	Cash Balance Dec 31	0	166,972 **
										166,972 **

** Note: These two block figures should agree.

CPA Summary

State of Kansas
City

2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of

City of Walton

will meet on August 23, 2024 at 6:00 P.M. at City Hall for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at City Hall and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	176,150	48.201	192,600	53.541	226,885	95,367	53.541
Debt Service	15,813		15,813		15,563		
Library	5,832	3.282	6,210	3.238	6,750	5,659	3.177
Special Highway			1,000		87,489		
Water Operating	95,343		115,000		187,945		
Gas Operating	106,453		117,000		155,714		
Sewer Operating	36,187		32,500		40,273		
Storm Water Operating	9,083						
Non-Budgeted Funds	42,036						
Totals	486,897	51.483	480,123	56.779	720,619	101,026	56.718
						*Revenue Neutral Rate***	*51.956*
Less: Transfers	27,283		53,558		20,500		
Net Expenditure	459,614		426,565		700,119		
Total Tax Levied	83,535		92,900		xxxxxxxxxxxxxxxxx		
Assessed Valuation	1,484,296		1,629,865		1,781,208		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	210,000	200,000	190,000
Revenue Bonds	204,262	172,332	162,603
Other	0	0	0
Lease Purchase Principal	27,737	23,632	0
Total	441,999	395,964	352,603

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Stephanie Ashby

City Official Title: City Clerk