Unified School District No. 469
Lansing, Kansas

Financial Statement
As of June 30, 2024
and For the Year Then Ended

With Report by Independent Auditor

SHIPLEY
CPA, LLC
Audit, Assurance, & Consulting Services

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INDEPENDENT AUDITOR'S REPORT

To the Board of Education
Lansing Unified School District No. 469

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of Lansing Unified School District No. 469 (the District), as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, and the KMAAG. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of the District, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

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Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the KMAAG as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error. In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, I:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

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Other Matters

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The schedules listed under supplementary information in the accompanying table of contents, including the schedule of expenditures of federal awards as required by Title 2 U*.S. Code of Federal Regulation* (CFR) Part 200 *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, I have also issued a report dated October 14, 2024 on my consideration of the District's internal control over financial reporting and on my tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, and other matters. The purpose of that report is solely to describe the scope of my testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Shipley CPA, LLC

Shipley CPA, LLC
Topeka, Kansas
October 14, 2024

Unified School District No. 469 **Statement 1**
Lansing, Kansas
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General	$ -	$ 20,021,064	$ 20,021,064	$ -	$ 1,040,987	$ 1,040,987
Supplemental General	278,695	6,567,869	6,498,135	348,429	-	348,429
Special Purpose Funds:						
Gifts and Grants	46,480	153,381	178,115	21,746	-	21,746
At Risk (4 year olds)	-	88,649	88,649	-	-	-
At Risk (K-12)	53,865	2,398,471	2,288,404	163,932	-	163,932
Bilingual	-	72,044	72,044	-	-	-
Virtual	-	74,009	74,009	-	-	-
Drivers Education	-	9,785	9,785	-	-	-
Food Service	496,722	1,379,379	1,403,327	472,774	-	472,774
Professional Development	-	43,912	43,912	-	-	-
Parents as Teachers	21,158	142,218	144,151	19,225	-	19,225
Special Education	50,000	7,250,001	7,299,121	880	-	880
Cost of Living	7,912	496,934	494,103	10,743	-	10,743
Vocational Education	7,768	417,232	425,000	-	-	-
Title I	-	239,821	239,821	-	-	-
Title IIA	-	36,857	36,857	-	-	-
Title IV	6,575	23,057	29,632	-	-	-
ESSER III	(439,085)	1,748,086	1,309,001	-	-	-
KPERS	-	2,715,877	2,715,877	-	-	-
Contingency Reserve	35,038	-	-	35,038	-	35,038
Grants	(13,094)	12,500	25,221	(25,815)	-	(25,815)
Special Assessment	168,895	167,811	90,484	246,222	-	246,222
Capital Outlay	963,719	3,461,493	3,839,616	585,596	-	585,596
District Activity	158,644	462,677	387,413	233,908	-	233,908
Bond and Interest Fund	5,169,735	5,013,634	5,079,536	5,103,833	-	5,103,833
Total Reporting Entity (Excluding Agency Funds)	$ 7,013,027	$ 52,996,761	$ 52,793,277	$ 7,216,511	$ 1,040,987	$ 8,257,498

Composition of Cash:	
Checking accounts	$ 8,613,440
Municipal Investment Pool	33,452
Total Cash	8,646,892
Less Agency Funds per Schedule 3	(389,394)
Total Reporting Entity (Excluding Agency Funds)	$ 8,257,498

The notes to the financial statement are an integral part of this statement.

Unified School District No. 469
Lansing, Kansas

Notes to the Financial Statement
For the Year Ended June 30, 2024

1. Summary of Significant Accounting Policies

Reporting Entity
Lansing Unified School District No. 469 (the District) is a municipal corporation governed by an elected seven-member board organized under the laws of the State of Kansas to provide a system of education to elementary and high school students who reside within the designated district area. This financial statement includes all of the accounts for which the District is considered to be financially accountable. The District has no related municipal entities.

Fund Accounting
The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying out specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds were utilized in recording the financial activities of the District for the year ended June 30, 2024.

Regulatory Basis Fund Types

General fund and Supplemental General fund – used to account for the general operations of the District and are used to account for all resources except those required to be accounted for in other funds.
Special Purpose fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.
Bond and Interest fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.
Agency fund – used to account for assets held by the District as an agent for individuals, private organizations, other governmental units, and/or other funds. Agency funds are custodial in nature and do not involve measurement of operations.

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America
The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

2. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general funds, special revenue funds (unless specifically exempted by statute), and bond and interest funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of a notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures for individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received, and expenditures include disbursements, accounts payable, and encumbrances with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for agency funds, activity funds, and the following special purpose funds:

Contingency Reserve, Grants, District Activity

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

3. Use of Estimates

The preparation of the financial statement in compliance with the regulatory basis requires management to make estimates and assumptions that affect the reported amounts of encumbrances at the date of the financial statement and the reported amounts of expenditures during the reporting period. Actual results could differ from those estimates.

4. Deposits and Investments

K.S.A 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Interest rate risk: Interest rate risk is the risk that changes in interest rates will adversely affect the fair value of an investment. The District does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

Concentration of credit risk: State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not have a peak period pledge agreement during the year ended June 30, 2024, and therefore the District did not designate peak periods. All deposits were legally secured at June 30, 2024.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At June 30, 2024 the District's carrying amount of deposits was $8,257,498 and the bank balance was $9,917,273. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and the remainder was collateralized by pledged securities held under joint custody receipts issued by a third-party bank in the District's name.

5. Long-Term Debt

The District has an agreement to pay Leavenworth County, Kansas, through special assessment taxes levied, for the District's portion of the 147th Street Improvement District. The costs are to be paid from the Special Assessment fund.

During 2021, the District entered into a lease purchase agreement with Apple for iPads and cases to be paid over four years. Total amount of lease purchase is $342,660 with payoff on fiscal year 2025.

Long-term liabilities for the District for the year ended June 30, 2024, were as follows:

	Amount of Issue	Interest Rates	Date of Issue	Date of Final Maturity
General Obligation Bonds				
Series 2011	$ 8,340,000	3.00%	3/1/2012	9/1/2023
Series 2012 Refunding	78,720,000	3.00-4.00%	3/1/2012	9/1/2027
Series 2016	7,150,000	3.00-4.00%	3/1/2017	9/1/2026
Series 2019 Refunding	75,280,000	1.831-2.87%	9/24/2019	9/1/2038

5. Long-Term Debt (continued)

Changes in long-term liabilities for the District for the year ended June 30, 2024, were as follows:

	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds					
Series 2011	$ 2,200,000	$ -	$ 2,200,000	$ -	$ 33,000
Series 2012 Refunding	1,180,000	-	160,000	1,020,000	33,000
Series 2016	7,150,000	-	-	7,150,000	263,750
Series 2019 Refunding	75,280,000	-	470,000	74,810,000	1,919,785
	85,810,000	-	2,830,000	82,980,000	2,249,535
Other					
147th Street Improvement District	721,193	-	181,369	539,824	-
Apple Lease Purchase	171,320	-	85,660	85,660	-
	892,513	-	267,029	625,484	-
Total Long Term Debt	$ 86,702,513	$ -	$ 3,097,029	$ 83,605,484	$ 2,249,535

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	Principal	Interest	
Year	General Obligation Bonds	General Obligation Bonds	Other
2025	$ 2,915,000	$ 2,168,765	$ 176,394
2026	3,195,000	2,070,510	88,990
2027	3,515,000	1,950,216	89,650
2028	4,125,000	1,843,302	90,150
2029	4,430,000	1,751,340	90,175
2030-2034	27,230,000	6,986,854	90,125
2035-2039	37,570,000	2,798,929	-
Total	$ 82,980,000	$ 19,569,916	$ 625,484

6. Interfund Transactions

Operating transfers during the fiscal year ended June 30, 2024 were as follows:

From	To	Regulatory Authority	Amount
General Fund	At Risk (4 year olds)	K.S.A. 72-5167	$ 88,649
General Fund	At Risk (K-12)	K.S.A. 72-5167	1,800,643
General Fund	Bilingual	K.S.A. 72-5167	58,044
General Fund	Virtual	K.S.A. 72-5167	74,009
General Fund	Vocational Education	K.S.A. 72-5167	395,792
General Fund	Special Education	K.S.A. 72-5167	3,548,220
General Fund	Capital Outlay	K.S.A. 72-5167	611,986
Supplemental General	At Risk (K-12)	K.S.A. 72-5143	597,828
Supplemental General	Bilingual	K.S.A. 72-5143	14,000
Supplemental General	Professional Development	K.S.A. 72-5143	39,241
Supplemental General	Parents as Teachers	K.S.A. 72-5143	48,000
Supplemental General	Special Education	K.S.A. 72-5143	2,722,639
Supplemental General	Drivers Education	K.S.A. 72-5143	5,425

7. Compensated Absences

Under the terms of the District's personnel policy, District employees are granted annual personal and sick leave in varying amounts depending on whether the employee is hourly or contracted.

8. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2024.

9. Defined Benefit Pension Plan

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School -Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022. The State of Kansas is required to contribute the statutory required employer 's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $2,496,692 for the year ended June 30, 2024.

9. Defined Benefit Pension Plan (continued)

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $24,402,646. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

10. Stewardship, Compliance, and Accountability

The Grants Fund had a deficit cash balance of $25,815 and a deficit unencumbered cash balance of $ 25,815 at June 30, 2024, which is a violation of K.S.A. 10-1113.

11. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to or destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

12. Subsequent Events

The District has evaluated events and transactions for potential recognition or disclosure through the date of the independent auditor's report, the date the financial statement was available for issue.

Regulatory-Required Supplementary Information

Unified School District No. 469 **Schedule 1**
Lansing, Kansas
Summary of Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance-Over (Under)
General Funds:						
General	$ 20,148,592	$ (588,411)	$ 460,883	$ 20,021,064	$ 20,021,064	$ -
Supplemental General	6,659,670	(161,535)	-	6,498,135	6,498,135	-
Special Revenue Funds:						
Gifts and Grants	361,733	-	-	361,733	178,115	(183,618)
At Risk (4 year olds)	160,000	-	-	160,000	88,649	(71,351)
At Risk (K-12)	2,288,404	-	-	2,288,404	2,288,404	-
Bilingual	93,985	-	-	93,985	72,044	(21,941)
Virtual	124,900	-	-	124,900	74,009	(50,891)
Drivers Education	15,127	-	-	15,127	9,785	(5,342)
Food Service	1,817,357	-	-	1,817,357	1,403,327	(414,030)
Professional Development	47,500	-	-	47,500	43,912	(3,588)
Parents as Teachers	171,158	-	-	171,158	144,151	(27,007)
Special Education	7,300,000	-	-	7,300,000	7,299,121	(879)
Cost of Living	508,671	-	-	508,671	494,103	(14,568)
Vocational Education	425,000	-	-	425,000	425,000	-
Title I					239,821	
Title IIA					36,857	
Title IV					29,632	
ESSER III					1,309,001	
Total Budgeted Federal Funds	2,185,000	-	-	2,185,000	1,615,311	(569,689)
KPERS	2,831,542	-	-	2,831,542	2,715,877	(115,665)
Special Assessment	175,000	-	-	175,000	90,484	(84,516)
Capital Outlay	4,749,036	-	-	4,749,036	3,839,616	(909,420)
Bond and Interest Fund	5,079,536	-	-	5,079,536	5,079,536	-

See independent auditor's report on regulatory-required supplementary information.

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
State equalization aid	$ 16,670,531	$ 16,770,992	$ (100,461)
State special education fund	2,889,650	3,377,600	(487,950)
Reimbursements	460,883	-	460,883
Total Receipts	20,021,064	$ 20,148,592	$ (127,528)
Expenditures			
Instruction	7,879,511	$ 8,023,000	$ (143,489)
Student support services	1,039,808	726,000	313,808
Instructional support services	542,084	566,000	(23,916)
General administration	879,479	673,000	206,479
School administration	1,435,815	1,367,000	68,815
Operations and maintenance	21,273	21,420	(147)
Transportation services	909,344	888,000	21,344
Central support services	94,321	93,800	521
Community services	642,086	-	642,086
Transfers out	6,577,343	7,790,372	(1,213,029)
Adjustment to comply to legal max	-	(588,411)	588,411
	20,021,064	19,560,181	460,883
Adjustment for qualifying budget credit	-	460,883	(460,883)
Total Expenditures	20,021,064	$ 20,021,064	$ -
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Supplemental General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
Ad valorem property	$ 2,547,205	$ 2,602,987	$ (55,782)
Delinquent	22,443	36,143	(13,700)
Motor and recreational vehicle	245,123	221,996	23,127
Watercraft	1,913	-	1,913
Recreational vehicle tax	3,705	3,544	161
Commercial vechicle tax	-	4,871	(4,871)
Miscellaneous	655	-	655
Supplemental state aid	3,746,825	3,839,966	(93,141)
Total Receipts	6,567,869	$ 6,709,507	$ (141,638)
Expenditures			
Instruction	627,878	$ 393,607	$ 234,271
Instructional support services	385,564	615,000	(229,436)
Operations and maintenance	1,354,119	1,827,000	(472,881)
General administration	703,441	450,000	253,441
Transfers out	3,427,133	3,374,063	53,070
Adjustment to comply to legal max	-	(161,535)	161,535
Total Expenditures	6,498,135	$ 6,498,135	$ -
Receipts Over (Under) Expenditures	69,734		
Unencumbered Cash, Beginning	278,695		
Unencumbered Cash, Ending	$ 348,429		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Gifts and Grants Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
Federal aid	$ 83,089	$ 20,000	$ 63,089
State aid	55,654	270,870	(215,216)
Miscellaneous	14,638	-	14,638
Total Receipts	153,381	$ 290,870	$ (137,489)
Expenditures			
Instruction	178,115	$ 361,733	$ (183,618)
Transfers out	-	-	-
Total Expenditures	178,115	$ 361,733	$ (183,618)
Receipts Over (Under) Expenditures	(24,734)		
Unencumbered Cash, Beginning	46,480		
Unencumbered Cash, Ending	$ 21,746		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
At Risk (4 year olds) Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
Transfers in	$ 88,649	$ 40,000	$ 48,649
Federal aid	-	120,000	(120,000)
Total Receipts	88,649	$ 160,000	$ (71,351)
Expenditures			
Instruction	58,004	160,000	$ (101,996)
Student support services	30,645	-	30,645
Total Expenditures	88,649	$ 160,000	$ (71,351)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
At Risk (K-12) Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
Transfers in	$ 2,398,471	$ 2,288,404	$ 110,067
Total Receipts	2,398,471	$ 2,288,404	$ 110,067
Expenditures			
Instruction	2,288,404	$ 2,288,404	$ -
Instructional support services	-	-	-
Total Expenditures	2,288,404	$ 2,288,404	$ -
Receipts Over (Under) Expenditures	110,067		
Unencumbered Cash, Beginning	53,865		
Unencumbered Cash, Ending	$ 163,932		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Bilingual Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
Transfers in	$ 72,044	$ 93,985	$ (21,941)
Total Receipts	72,044	$ 93,985	$ (21,941)
Expenditures			
Instruction	72,044	$ 93,985	$ (21,941)
Total Expenditures	72,044	$ 93,985	$ (21,941)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Virtual Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
Transfers in	$ 74,009	$ 124,900	$ (50,891)
Total Receipts	74,009	$ 124,900	$ (50,891)
Expenditures			
Instruction	74,009	$ 124,900	$ (50,891)
Total Expenditures	74,009	$ 124,900	$ (50,891)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Drivers Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
State aid	$ 4,060	$ 5,000	$ (940)
Miscellaneous	300	10,125	(9,825)
Transfers in	5,425	-	5,425
Total Receipts	9,785	$ 15,125	$ (5,340)
Expenditures			
Instruction	9,164	$ 15,127	$ (5,963)
Operations and maintenance	621	-	621
Transportation services	-	-	-
Total Expenditures	9,785	$ 15,127	$ (5,342)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Food Service Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
Federal aid	$ 756,694	$ 746,946	$ 9,748
State aid	12,351	9,584	2,767
Lunch receipts	582,220	473,303	108,917
Miscellaneous	28,114	90,790	(62,676)
Total Receipts	1,379,379	$ 1,320,623	$ 58,756
Expenditures			
Food service	1,403,327	$ 1,817,357	$ (414,030)
Operations and maintenance	-	-	-
Total Expenditures	1,403,327	$ 1,817,357	$ (414,030)
Receipts Over (Under) Expenditures	(23,948)		
Unencumbered Cash, Beginning	496,722		
Unencumbered Cash, Ending	$ 472,774		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Professional Development Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
State aid	$ 4,671	$ 7,500	$ (2,829)
Transfers in	39,241	40,000	(759)
Total Receipts	43,912	$ 47,500	$ (3,588)
Expenditures			
Instruction	30,784	$ 47,500	$ (16,716)
Instructional support services	914	-	914
Student support services	1,525	-	1,525
General administration	7,098	-	7,098
School administration	3,591	-	3,591
Total Expenditures	43,912	$ 47,500	$ (3,588)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Parents as Teachers Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
State aid	$ 94,218	$ 92,555	$ 1,663
Transfers in	48,000	60,000	(12,000)
Total Receipts	142,218	$ 152,555	$ (10,337)
Expenditures			
Student support services	144,151	$ 171,158	$ (27,007)
Total Expenditures	144,151	$ 171,158	$ (27,007)
Receipts Over (Under) Expenditures	(1,933)		
Unencumbered Cash, Beginning	21,158		
Unencumbered Cash, Ending	$ 19,225		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Special Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
Federal aid	$ 962,725	$ 950,000	$ 12,725
Miscellaneous	16,417	-	16,417
Transfers in	6,270,859	6,300,000	(29,141)
Total Receipts	7,250,001	$ 7,250,000	$ 1
Expenditures			
Instruction	4,993,882	$ 5,286,550	$ (292,668)
Student support services	1,062,014	1,117,500	(55,486)
Instructional support services	20,002	92,225	(72,223)
General administration	565,127	180,500	384,627
School administration	243,793	172,000	71,793
Operations and maintenance	7,813	162,225	(154,412)
Student transportation	406,490	289,000	117,490
Total Expenditures	7,299,121	$ 7,300,000	$ (879)
Receipts Over (Under) Expenditures	(49,120)		
Unencumbered Cash, Beginning	50,000		
Unencumbered Cash, Ending	$ 880		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Cost of Living Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
Ad valorem property	$ 493,264	$ 510,550	$ (17,286)
Delinquent	764	1,967	(1,203)
Motor and recreational vehicle	2,547	2,998	(451)
Watercraft	81	-	81
Recreational vehicle tax	43	48	(5)
Commercial vechicle tax	235	66	169
Transfers in	-	-	-
Total Receipts	496,934	$ 515,629	$ (18,695)
Expenditures			
General administration	494,103	$ 508,671	$ (14,568)
Total Expenditures	494,103	$ 508,671	$ (14,568)
Receipts Over (Under) Expenditures	2,831		
Unencumbered Cash, Beginning	7,912		
Unencumbered Cash, Ending	$ 10,743		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Vocational Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
Miscellaneous	$ 1,579	$ 10,000	$ (8,421)
Federal aid	19,861	-	-
Transfers in	395,792	415,000	(19,208)
Total Receipts	417,232	$ 425,000	$ (27,629)
Expenditures			
Instruction	425,000	$ 425,000	$ -
Student transporatation	-	-	-
Total Expenditures	425,000	$ 425,000	$ -
Receipts Over (Under) Expenditures	(7,768)		
Unencumbered Cash, Beginning	7,768		
Unencumbered Cash, Ending	$ -		

Unified School District No. 469 **Schedule 2**

Lansing, Kansas

Federal Grant Funds

Schedule of Receipts and Expenditures – Actual and Budget

Regulatory Basis

For the Year Ended June 30, 2024

	Title I Actual	Title IIA Actual	Title IV Actual	ESSER III Actual	Federal Funds Actual	Federal Funds Budget	Variance-Over (Under)
Receipts							
Federal aid	239,821	$ 36,857	$ 23,057	$ 1,748,086	$ 2,047,821	$ 2,185,000	$ (137,179)
Transfers in	-	-	-	-	-	-	-
Total Receipts	239,821	36,857	23,057	1,748,086	2,047,821	$ 2,185,000	$ (137,179)
Expenditures							
Instruction	239,821	36,857	29,632	1,309,001	1,615,311	$ 2,185,000	$ (569,689)
Transfers out	-	-	-	-	-	-	-
Total Expenditures	239,821	36,857	29,632	1,309,001	1,615,311	$ 2,185,000	$ (569,689)
Receipts Over (Under) Expenditures	-	-	(6,575)	439,085	432,510		
Unencumbered Cash, Beginning	-	-	6,575	(439,085)	(432,510)		
Unencumbered Cash, Ending	$ -	$ -	$ -	$ -	$ -		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
KPERS Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
State aid	$ 2,715,877	$ 2,831,542	$ (115,665)
Total Receipts	2,715,877	$ 2,831,542	$ (115,665)
Expenditures			
Instruction	2,715,877	$ 2,831,542	$ (115,665)
Total Expenditures	2,715,877	$ 2,831,542	$ (115,665)
Receipts Over (Under) Expenditures	-		
Unencumbered Cash, Beginning	-		
Unencumbered Cash, Ending	$ -		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Contingency Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended June 30, 2024

	Actual
Receipts	
Transfer in	$ -
Total Receipts	-
Expenditures	
Student support services	-
Total Expenditures	-
Receipts Over (Under) Expenditures	-
Unencumbered Cash, Beginning	35,038
Unencumbered Cash, Ending	$ 35,038

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Grants Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
For the Year Ended June 30, 2024

	Actual
Receipts	
Federal aid	$ -
Miscellaneous	12,500
Total Receipts	12,500
Expenditures	
General administration	-
Other	25,221
Total Expenditures	25,221
Receipts Over (Under) Expenditures	(12,721)
Unencumbered Cash, Beginning	(13,094)
Unencumbered Cash, Ending	$ (25,815)

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Special Assessment Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
Ad valorem property	$ 148,042	$ 135,737	$ 12,305
Delinquent	1,599	3,063	(1,464)
Motor and recreational vehicle	17,730	16,033	1,697
Commercial vehicle tax	-	256	(256)
Watercraft	134	-	134
Recreational vehicle tax	268	352	(84)
Miscellaneous	38	-	38
Total Receipts	167,811	$ 155,441	$ 12,370
Expenditures			
Principal	90,484	$ 175,000	$ (84,516)
Total Expenditures	90,484	$ 175,000	$ (84,516)
Receipts Over (Under) Expenditures	77,327		
Unencumbered Cash, Beginning	168,895		
Unencumbered Cash, Ending	$ 246,222		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Capital Outlay Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
Ad valorem property	$ 1,562,286	$ 1,433,709	$ 128,577
Delinquent	13,794	23,385	(9,591)
Motor and recreational vehicle	152,946	138,861	14,085
Watercraft	1,237	-	1,237
Recreational vehicle tax	2,313	2,217	96
Commercial vehicle tax	-	3,048	(3,048)
Federal aid	43,898	-	43,898
State aid	906,051	908,016	(1,965)
Interest	88,935	-	88,935
Miscellaneous	78,047	111,624	(33,577)
Transfers in	611,986	1,276,011	(664,025)
Total Receipts	3,461,493	$ 3,896,871	$ (435,378)
Expenditures			
Instruction	216,319	$ 612,000	$ (395,681)
Instructional support services	302,618	-	302,618
General administration	10,050	-	10,050
Operations and maintenance	3,215,048	4,137,036	(921,988)
Facility acquisition	95,581	-	95,581
Total Expenditures	3,839,616	$ 4,749,036	$ (909,420)
Receipts Over (Under) Expenditures	(378,123)		
Unencumbered Cash, Beginning	963,719		
Unencumbered Cash, Ending	$ 585,596		

Unified School District No. 469 **Schedule 2**
Lansing, Kansas
Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
For the Year Ended June 30, 2024

	Actual	Budget	Variance-Over (Under)
Receipts			
Ad valorem property	$ 1,788,655	$ 1,623,028	$ 165,627
Delinquent	25,787	45,672	(19,885)
Motor and recreational vehicle	295,984	268,971	27,013
Watercraft	2,415	-	2,415
Recreational vehicle tax	4,476	4,294	182
Commercial vehicle tax	-	5,903	(5,903)
Interest	-	7,000	(7,000)
Miscellaneous	982	-	982
State aid	2,895,335	2,895,335	-
Total Receipts	5,013,634	$ 4,850,203	$ 163,431
Expenditures			
Principal	2,830,000	$ 2,830,000	$ -
Interest	2,249,536	2,249,536	-
Total Expenditures	5,079,536	$ 5,079,536	$ -
Receipts Over (Under) Expenditures	(65,902)		
Unencumbered Cash, Beginning	5,169,735		
Unencumbered Cash, Ending	$ 5,103,833		

Schedule 3

Unified School District No. 469
Lansing, Kansas
Agency Funds
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Lansing High School				
Football	$ -	$ 21,294	$ 21,294	$ -
Volleyball	-	12,316	12,316	-
Cross Country	-	1,756	1,756	-
Soccer - Boys	-	6,929	6,929	-
Tennis - Girls	-	2,598	2,598	-
Basketball - Boys	-	12,762	12,762	-
Basketball - Girls	-	7,468	7,468	-
Bowling	-	2,218	2,218	-
Swimming - Boys	-	3,604	3,604	-
Wrestling	-	10,332	10,332	-
Baseball	-	9,593	9,593	-
Golf	-	4,080	4,080	-
Soccer - Girls	-	4,558	4,558	-
Softball	-	3,075	3,075	-
Swimming - Girls	-	3,995	3,995	-
Tennis - Boys	-	1,487	1,487	-
Track & Field	-	9,299	9,299	-
Powerlifting	-	11,590	11,590	-
Band	-	14,295	14,295	-
Debate	-	4,016	4,016	-
Forensics	50	6,776	6,826	-
NSDA Membership	1,340	-	360	980
Vocal Music	-	8,021	8,021	-
Scholar Bowl	-	2,535	2,535	-
Senior Class	16,210	-	-	16,210
Junior Class	2,891	-	2,891	-
Sophomore Class	2,710	-	2,710	-
Freshman Class	94	-	94	-
DECA Club	758	2,160	2,746	172
DECA Nationals	1,365	-	1,365	-
Main Stage Musical	4,024	4,037	3,278	4,783
Main Stage Play	5,404	1,372	3,154	3,622
Repertory	15	350	-	365
Marketing	-	3,810	2,757	1,053
Culinary Arts	-	7,814	6,211	1,603
Culinary Arts-Students	-	2,590	359	2,231
Event Planning	1,469	-	-	1,469
Yearbook	6,740	1,824	50	8,514
Students - Other	1,531	-	607	924
Ind Tech	361	7,796	7,796	361
Newspaper	244	-	-	244
Social Work	851	-	196	655
	-	22	-	22
Guidance	6,147	17,984	20,031	4,100
Scholarship	-	2,257	-	2,257
Testing	-	18,741	17,150	1,591
Site Council	241	-	-	241
Student Adv Team	1,515	-	-	1,515
FACS	516	420	420	516
Video Pro	3,629	-	-	3,629
Veh Reg	2,023	1,180	315	2,888
Sped Autism	1,931	836	873	1,894
Special Olympics	409	-	-	409
Lion Indus	290	749	320	719
Smr Cond	10,139	9,865	713	19,291

Unified School District No. 469 **Schedule 3**
Lansing, Kansas
Agency Funds (continued)
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Club - Football	$ 21,566	$ 36,351	$ 32,598	$ 25,319
Club - Volleyball	899	13,161	14,060	-
Club - Cross Country	-	-	-	-
Club - Soccer Boys	-	424	-	424
Club - Tennis Girls	-	1,414	1,414	-
Club - Basketball Boys	4,480	3,354	4,304	3,530
Club - Basketball Girls	987	44	180	851
Club - Bowling	119	-	-	119
Club - Swimming Boys	3,784	750	1,042	3,492
Club - Wrestling	3,398	4,511	5,483	2,426
Club - Baseball	3,012	4,408	5,553	1,867
Club -Golf	-	-	-	-
Club - Soccer Girls	7,623	9,815	5,713	11,725
Club - Softball	3,377	2,495	1,913	3,959
Club - Swimming Girls	13,243	3,494	896	15,841
Club - Sea Lions	5,007	14,649	13,247	6,409
Club - Tennis Boys	312	6,500	5,274	1,538
Club - Track & Field	1,000	740	385	1,355
Club - FCA	69	-	-	69
Club - Powerlifting	12,299	5,027	7,550	9,776
Club - Art	770	-	204	566
Club - Band	-	8,789	8,789	-
Club - Band Booster	24,329	22,407	19,191	27,545
Club - Cheerleading	1,671	53,815	36,270	19,216
Club - DECA	-	2,974	2,974	-
Club - DECA Nationals	-	-	-	-
Club - Drama	7,343	7,795	3,642	11,496
Club - French	456	-	-	456
Club - In House Train	429	-	429	-
Club - Kayettes	-	350	350	-
Club - KAYS	2,045	920	2,155	810
Club - Lionettes	5,351	128	150	5,329
Club - Math	1,567	952	1,116	1,403
Club - Music Theatre	-	-	-	-
Club - NAHS	1,669	-	-	1,669
Club - NFL	-	43,336	21,801	21,535
Club - NHS	1,561	1,468	1,733	1,296
Club - Pen & Paw	774	874	242	1,406
Club - Science	1,355	-	-	1,355
Club - Tri-M	9	-	-	9
Club - Vocal	4,642	7,311	7,630	4,323
Club - Leadership	11,202	21,581	15,196	17,587
Club - Scholar Bowl	-	174	-	174
Club - Culinary	2,209	639	2,848	-
Club - Donations	3,606	-	3,606	-
Club - Positive Committee	809	140	244	705
Club - Multicultural Students	151	236	185	202
Club - Spanish Honor	735	436	381	790
Club - Helping Hands	2,215	40	350	1,905
Total Lansing High School	228,970	529,906	468,141	290,735

Unified School District No. 469 **Schedule 3**
Lansing, Kansas
Agency Funds (continued)
Summary of Receipts and Disbursements
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Lansing Middle School				
Football	$ 5,063	$ 2,626	$ 5,908	$ 1,781
Volleyball	1,782	3,030	3,812	1,000
Cross Country	5,886	1,808	7,016	678
Basketball - Boys	3,468	3,096	5,564	1,000
Basketball - Girls	1,071	3,124	3,197	998
Wrestling	2,500	7,123	8,684	939
Track & Field	3,928	4,246	7,494	680
Band	3,566	7,195	6,260	4,501
Vocal Music	1,748	8,138	9,146	740
Yearbook	4,767	14,570	14,659	4,678
Fundraising	30,089	70,710	86,183	14,616
Staff	1,620	80	1,685	15
Sped Autism	6,954	98	220	6,832
8th Grade	2,773	2,392	1,646	3,519
Band Club	-	182	-	182
Drama	2,825	3,124	3,175	2,774
Just Say No	957	-	957	-
Math Club	231	-	-	231
Pep Club	-	12,035	6,517	5,518
Science Club	1,273	-	241	1,032
Stuco	4,212	2,315	1,011	5,516
Vocal Music	1,809	290	1,999	100
Donations	360	-	29	331
Peer Leadership	2,274	1,782	1,079	2,977
Lions Pantry	10,575	3,462	6,725	7,312
Total Lansing Middle School	99,731	151,426	183,207	67,950
Lansing Elementary School				
Field Trip - Special Ed	750	-	-	750
Field Trip - Kindergarten	2,426	5,471	5,066	2,831
Field Trip - 1st Grade	2,005	1,819	3,702	122
Field Trip - 2nd Grade	3,892	1,670	1,892	3,670
Field Trip - 3rd Grade	783	6,509	6,644	648
Art Club	122	-	-	122
PE Account	1,047	550	550	1,047
Lansinger	250	-	-	250
Stuco	4,026	566	162	4,430
Donations	1,543	-	146	1,397
Guidance	300	-	-	300
Total Lansing Elementary School	17,144	16,585	18,162	15,567
Lansing Intermediate School				
Food Bank	1,758	15	-	1,773
4th Grade	3,335	6,953	5,431	4,857
5th Grade	703	5,055	3,803	1,955
Club Account	-	-	-	-
Loyal Lansinger Club	-	753	753	-
Donations	11	-	-	11
Student Activity	2,697	3,049	1,085	4,661
Kindness Club	569	-	-	569
Stuco	1,516	-	200	1,316
Total Lansing Intermediate School	10,589	15,825	11,272	15,142
Total Agency Funds	$ 356,434	$ 713,742	$ 680,782	$ 389,394

Unified School District No. 469 — Schedule 4
Lansing, Kansas
District Activity
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Lansing High School						
Admin - Other	$ -	$ 14,668	$ 13,645	$ 1,023	$ -	$ 1,023
Admin - Donations	-	3,641	-	3,641	-	3,641
Ind Tech	-	290	290	-	-	-
Admin - Gates	89	11,886	9,687	2,288	-	2,288
IM Fees	-	85,471	85,471	-	-	-
Bus Fees	-	25,638	25,559	79	-	79
iPad account	-	3,334	3,334	-	-	-
Inst Rental	360	315	675	-	-	-
Lunch	-	21,985	21,985	-	-	-
Sales tax	971	12,998	13,318	651	-	651
Library	264	80	13	331	-	331
Vending machine	3,337	6,804	5,313	4,828	-	4,828
Adjustment	-	34	-	34	-	34
Offset credit	1,705	-	219	1,486	-	1,486
Free Disc	-	35,435	35,435	-	-	-
Refund	-	5,698	5,698	-	-	-
ARP Waiver	460	360	820	-	-	-
Deductions	-	-	-	-	-	-
Flex spending acct	66,199	16,206	-	82,405	-	82,405
Lansing Middle School						
Other	730	-	-	730	-	730
Gate	449	8,836	330	8,955	-	8,955
IM Fees	-	39,363	33,896	5,467	-	5,467
Bus Fees	-	40,112	-	40,112	-	40,112
iPad Account	-	1,200	-	1,200	-	1,200
Instrument Rental	2,326	-	-	2,326	-	2,326
Lunch	14	5,147	5,161	-	-	-
Sales Tax	16	3,917	3,929	4	-	4
Interest	377	259	-	636	-	636
Bank Fees	-	497	-	497	-	497
Library	830	3,234	2,544	1,520	-	1,520
Adjustment	-	-	-	-	-	-
Credit	2,276	1,188	497	2,967	-	2,967
Free Disc	-	24,785	24,785	-	-	-
Refund	115	635	660	90	-	90
Lansing Elementary School						
Other	12	13	-	25	-	25
IM Fees	-	18,103	16,969	1,134	-	1,134
Bus Fees	-	20,918	20,918	-	-	-
iPad Account	-	450	450	-	-	-
Lunch	-	3,567	3,567	-	-	-
Interest	73	-	70	3	-	3
Bank Fees	-	81	-	81	-	81
Library	5,018	719	-	5,737	-	5,737
Recycling	420	-	-	420	-	420
Adjustment	14	-	14	-	-	-
Credit	199	341	540	-	-	-
Free Disc	-	9,835	9,835	-	-	-
Transfer	25	175	200	-	-	-
Lansing Intermediate School						
IM Fees	-	7,058	7,058	-	-	-
Lunch	7,284	5,642	12,873	53	-	53
Library	1,080	122	117	1,085	-	1,085
Bank Fees	-	67	-	67	-	67
Credit	159	528	-	687	-	687
Bus Fees	-	12,698	12,698	-	-	-
Free Disc	-	6,833	6,833	-	-	-
Other	2,006	1,486	-	3,492	-	3,492
Refund	188	25	25	188	-	188
Other						
Online Payments	61,648	-	1,982	59,666	-	59,666
	$ 158,644	$ 462,677	$ 387,413	$ 233,908	$ -	$ 233,908

Unified School District No. 469
Lansing, Kansas

Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

Federal Grantor/Pass-Through Grantor/ Program Title	Federal Assisted Listing Number	Expenditures
Department of Housing and Development		
Passed Through Kansas Department of Commerce		
Community Development Block Grants/Special PurposeGrants/Insular Areas	93.558	$ 16,655
Epidemiology and Laboratory Capacity for Infectious Diseases (ELC)	93.323	54,068
Total United States Department of Housing and Development		70,723
United States Department of Agriculture		
Passed through Kansas State Department of Education		
Child Nutrition Cluster		
School Breakfast Program (SBP)	10.553	125,156
National School Lunch Program (NSLP)	10.555	540,964
Summer Food Service Program for Children (SFSPC)	10.559	68,855
Total Child Nutrition Cluster		734,975
Child and Adult Care Food Program (CACFP)	10.558	22,915
Total United States Department of Agriculture		757,890
United States Department of Education		
Passed through Kansas State Department of Education		
Special Education Cluster (IDEA)		
Special Education-Preschool Grants (IDEA Preschool)	84.173A	20,740
Special Education-Grants to States (IDEA, Part B)	84.027A	586,173
Total Special Education Cluster (IDEA)		606,913
Student Support and Academic Enrichment	84.424A	23,057
Education Stabilization Fund	84.425U	1,309,001
Title I, Grants to Local Education Agencies	84.010A	239,821
Title II, Improving Teacher Quality	84.367A	36,857
Total United States Department of Education		2,215,649
Total		$ 3,044,262

See accompanying notes to the schedule of expenditures of federal awards.

Unified School District No. 469
Lansing, Kansas

Notes to the Schedule of Expenditures of Federal Awards
For the Year Ended June 30, 2024

1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of the Unified School District No. 469, Lansing, Kansas (the District) under programs of the federal government for the year ended June 30, 2024. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards (Uniform Guidance). Therefore, some amounts presented in the Schedule may differ from amounts presented in, or used in the preparation of, the financial statement. Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position of the District.

2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the regulatory basis of accounting, as described in Note 1 to the District's financial statement.

The District has not elected to use the 10 percent de minimis indirect cost rate as allowed under Uniform Guidance.

Unified School District No. 469
Lansing, Kansas

Schedule of Findings and Questioned Costs
For the Year Ended June 30, 2024

Section I - Summary of Auditor's Results

Financial Statement

Type of report issued on whether the financial statement audited was prepared in accordance with GAAP:	Adverse
Type of auditor's report issued on the basis of accounting used by the District:	Unmodified – Regulatory Basis
Internal control over financial reporting:	
Material weaknesses identified:	None
Significant deficiencies identified that are not considered to be material weaknesses:	None reported
Noncompliance material to financial statement noted:	None

Federal Awards

Type of auditor's report issued on compliance for major programs:	Unmodified
Internal control over major programs:	
Material weaknesses identified:	None
Significant deficiencies identified that are not considered to be material weaknesses:	None reported
Any audit findings that are required to be reported in accordance with Section 2 CFR 200.516(a):	None

Identification of major programs:

Assistance Listing Number	Name of Federal Program
84.425	Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000
Auditee qualified as a low-risk auditee:	No

Section II - Financial Statement Findings

No matters reported

Section III – Federal Award Findings and Questioned Costs

No matters reported

Unified School District No. 469
Lansing, Kansas

Summary Schedule of Prior Year Findings
For the Year Ended June 30, 2024

None

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF A FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH GOVERNMENT AUDITING STANDARDS

To the Board of Education
Lansing Unified School District No. 469

I have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Unified School District No. 469, Lansing, Kansas, (the District) which comprises the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash for the year ended June 30, 2024, and the related notes to the financial statement and have issued my report thereon dated October 14, 2024. My report contained an adverse opinion because the financial statement was presented using accounting practices prescribed or permitted by the State of Kansas.

Report on Internal Control Over Financial Reporting
In planning and performing my audit of the financial statement, I considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing my opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, I do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the District's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

My consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies. Given these limitations, during my audit I did not identify any deficiencies in internal control that I consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

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Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, I performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of my audit, and accordingly, I do not express such an opinion. The results of my tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of my testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Shipley CPA, LLC

Shipley CPA, LLC
October 14, 2024
Topeka, Kansas

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND REPORT ON INTERNAL CONTROL OVER COMPLIANCE

To the Board of Education
Lansing Unified School District No. 469

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

I have audited Unified School District No. 469, Lansing, Kansas (the District's)'s compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. In my opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

I conducted my audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). My responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of my report. I am required to be independent of the District and to meet my other ethical responsibilities, in accordance with relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my opinion on compliance for each major federal program. My audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

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Auditor's Responsibilities for the Audit of Compliance

My objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on my audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole. In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as I considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that I identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

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My consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during my audit I did not identify any deficiencies in internal control over compliance that I consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

My audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed. The purpose of this report on internal control over compliance is solely to describe the scope of my testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Shipley CPA, LLC

Shipley CPA, LLC
October 14, 2024
Topeka, Kansas