State of Kansas
City

2025

CERTIFICATE

To the Clerk of Rooks County, State of Kansas
We, the undersigned, officers of
City of Palco
certify that: (1) the hearing mentioned in the attached publication was held
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations

			2025 Adopted Budget		
Table of Contents:		Page No.	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Computation to Determine State Library Grant		6			
Fund	**K.S.A.**				
General	12-101a	7	279,116	120,746	
Debt Service	10-113	8	16,650	14,755	
Library	12-1220	8	6,065	5,418	
Employee Benefits		9	44,964	29,938	
		9			
Special Highway		10	25,260		
Water Utility		10	262,984		
Solid Waste		11	110,470		
Sewer Utility		11	66,485		
Capital Project		12	2,474,970		
Fire		12	22,421		
Totals		xxxxxx	3,309,385	170,857	128.972
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		13			
RNR Hearing Notice					1324771
Neighborhood Revitalization					Nov 1, 2024 Total Assessed Valuation

Revenue Neutral Rate	110.576
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by:
Angel & Cook,LLC
Public Accountants
Address:
432 Elm Street, PO Box 250
Natoma, KS 67651
Email:
ryan@angelcook.net

Date Attested: 9/12, 2024

Laura Montgomery
County Clerk

KANSAS ROOKS COUNTY CLERK Seal

Governing Body

City of Palco

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Proposed Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	102,631	10,963	306	481	426	54
Debt Service	15,916	1,700	47	74	66	8
Library	5,426	580	16	25	23	3
Employee Benefits	22,529	2,407	67	105	93	12
TOTAL	146,502	15,650	436	685	608	77

County Treas Motor Vehicle Estimate 15,650

County Treas Recreational Vehicle Estimate 436

County Treas 16/20M Vehicle Estimate 685

County Treas Commercial Vehicle Tax Estimate 608

County Treas Watercraft Tax Estimate 77

Motor Vehicle Factor 0.10682

Recreational Vehicle Factor 0.00298

16/20 Vehicle Factor 0.00468

Commercial Vehicle Factor 0.00415

Watercraft Factor 0.00053

City of Palco

2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
General	Fire	12,000	12,000	12,000	K.S.A. 79-2934
	Totals	12,000	12,000	12,000	
	Adjustments*				
	Adjusted Totals	12,000	12,000	12,000	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Palco

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Principal
General Obligation:											
GO Bonds, Series 2020	1/28/2020	12/31/2030	2.00	135,000	105,000	1/1	1/1	1,050	15,000	900	15,000
						7/1		900		750	
Total G.O. Bonds					105,000			**1,950**	**15,000**	**1,650**	**15,000**
Revenue Bonds:											
Total Revenue Bonds					0			**0**	**0**	**0**	**0**
Other:											
KDH&E (Sewer Lagoons)	5/2/2003	9/1/2024	2.86	224,307	13,314	3/1	3/1	190	6,610	0	0
KDH&E (Nitrate Plant)	4/17/23	8/1/2055	2.49	2,118,353	64,685			0	0	0	0
Total Other					77,999			**190**	**6,610**	0	0
Total Indebtedness					182,999			**2,140**	**21,610**	**1,650**	**15,000**

City of Palco

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
2019 Peterbilt 337	6/14/2018	7 Yr.	4.99	109,353	27,276	18,540	9,270
w/Heli PT1000 20 Yd R/Ld Pkr							
				Totals	**27,276**	**18,540**	**9,270**

***If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

WORKSHEET FOR STATE GRANT-IN-AID TO PUBLIC LIBRARIES AND REGIONAL LIBRARY SYSTEMS

Budgeted Year: 2025

Library found in: City of Palco
Rooks County

As provided in KSA 75-2553 *et seq.*, two tests are used to determine eligibility for State Library Grant. If the grant is approved, then the municipality's library will be paid the grant on February 15 of each year.

First test:

	Current Year 2024	Proposed Year 2025
Ad Valorem Tax	$5,426	$5,418
Delinquent Tax	$0	$0
Motor Vehicle Tax	$523	$580
Recreational Vehicle Tax	$17	$16
16/20M Vehicle Tax	$27	$25
	$0	$0
TOTAL TAXES	$5,993	$6,039
Difference in Total Taxes:	$46	
Qualify for grant: Qualify		

Second test:

Assessed Valuation	$1,326,873	$1,324,894
Did Assessed Valuation Decrease?	Yes	
Levy Rate	4.089	4.089
Difference in Levy Rate:	0.000	
Qualify for grant: Qualify		

Overall does the municipality qualify for a grant? **Qualify**

If the municipality would not have qualified for a grant, please seek assistance from the State Library.

City of Palco

2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	160,323	75,595	41,340
Receipts:			
Ad Valorem Tax	84,965	102,631	xxxxxxxxxxxxxxxxxx
Delinquent Tax	437		
Motor Vehicle Tax	12,472	9,771	10,963
Recreational Vehicle Tax	358	318	306
16/20M Vehicle Tax	539	512	481
Commercial Vehicle Tax	470	1,705	426
Watercraft Tax	45	40	54
Gross Earning (Intangible) Tax			0
Real Estate Redemptions	3,336		
McKenna Reimbursement		12,000	24,000
Compensating Use Tax			
Local Sales Tax	55,854	62,691	65,000
Franchise Tax	13,540	13,353	13,500
Licenses & Building Permits	120	150	
State of Kansas			
Capital Outlay	33,672		
Fund Transfers			
Utility Deposits	441		
General Income	200	1,000	
Reimbursements/Insurance Proceeds	9,376	1,900	
Interest on Idle Funds	1,360	1,344	1,300
Neighborhood Revitalization Rebate			0
Miscellaneous	810	1,000	1,000
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**217,995**	**208,415**	**117,030**
Resources Available:	**378,318**	**284,010**	**158,370**
Expenditures:			
Salaries & Wages	39,181	68,880	73,405
Licenses & Permits	118	100	500
Employee Education Expense	1,000	2,835	3,000
Fees	15,190	23,425	25,000
Public Transport Expense	2,377	2,470	2,500
Facilities Maintenance	2,002	1,099	2,000
Street Maintenance/Streets & Lights	12,766	11,068	17,000
Facilities/Shop Utilities	5,381	15,184	16,000
Insurance Expense	31,133	38,177	35,000
Vehicle/Equipment/Tools Expense	12,292	12,164	13,000
Animal Control	8,055	300	5,000
Office/Telephone Expenses	8,023	7,761	8,000
Dues & Subscriptions	1,676	4,818	4,800
Advertising/Donations	2,902	514	3,000
Interest Expense	2,280		
Capital Outlay	87,287	34,778	46,911
Parks	23,698	5,450	10,000
Property Taxes	2,024	1,647	2,000
Funds Transfers	13,859	12,000	12,000
Debt Service P&I	6,966		
Cash Reserve (2025 column)			
Miscellaneous	24,513		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**302,723**	**242,670**	**279,116**
Unencumbered Cash Balance Dec 31	75,595	41,340	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	337,978	341,583	279,116
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	279,116
		Tax Required	120,746
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	**120,746**

CPA Summary

City of Palco

2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget Debt Service	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	1,415	0	0
Receipts:			
Ad Valorem Tax			
Delinquent Tax	6,955	15,916	xxxxxxxxxxxxxxxxx
Motor Vehicle Tax	31		
Recreational Vehicle Tax	1,443	818	1,700
16/20M Vehicle Tax	42	27	47
Commercial Vehicle Tax	26	43	74
Watercraft Tax	62	143	66
Real Estate Redemptions	6	3	8
	258		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			
Miscellaneous			0
Does miscellaneous exceed 10% of Total Rec			
Total Receipts			
Resources Available:	**8,823**	**16,950**	**1,895**
Expenditures:	**10,238**	**16,950**	**1,895**
Bond Principal			
Bond Interest	9,188	15,000	15,000
Miscellaneous	1,050	1,950	1,650
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellanous exceed 10% of Total Exp			
Total Expenditures	**10,238**	**16,950**	**16,650**
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	12,200	16,950	16,650
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	16,650
		Tax Required	14,755
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	14,755

Adopted Budget Library	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	2,579	1,749	0
Receipts:			
Ad Valorem Tax	4,544	5,426	xxxxxxxxxxxxxxxxx
Delinquent Tax	23		
Motor Vehicle Tax	696	523	580
Recreational Vehicle Tax	20	17	16
16/20M Vehicle Tax	29	27	25
Commercial Vehicle Tax	26	91	23
Watercraft Tax	3	2	3
Real Estate Redemptions	177		
Interest on Idle Funds			
Neighborhood Revitalization Rebate			
Miscellaneous			0
Does miscellaneous exceed 10% of Total Rec			
Total Receipts			
Resources Available:	**5,518**	**6,086**	**647**
Expenditures:	**8,097**	**7,835**	**647**
Appropriations			
Building Maintenance	5,631	7,835	6,065
	717		
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**6,348**	**7,835**	**6,065**
Unencumbered Cash Balance Dec 31	1,749	0	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	8,000	8,665	6,065
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	6,065
		Tax Required	5,418
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	5,418

CPA Summary

City of Palco 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **Employee Benefits**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	7,421	1,156
Receipts:			
Ad Valorem Tax	28,272	22,529	xxxxxxxxxxxxxxxxx
Delinquent Tax	122		
Motor Vehicle Tax	3,232	3,216	2,407
Recreational Vehicle Tax	92	105	67
16/20M Vehicle Tax	191	169	105
Commercial Vehicle Tax	111	561	93
Watercraft Tax	11	13	12
R/E Redemptions	747		
McKenna Reimbursement		5,593	11,186
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous	10		
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**32,788**	**32,186**	13,870
Resources Available:	**32,788**	**39,607**	15,026
Expenditures:			
Social Security/Medicare	7,665	9,902	10,820
Unemployment Expense	96	129	141
KPERS	7,103	13,280	14,512
Medical Insurance	10,255	15,140	19,491
Cash Reserve (2025 column)			
Miscellaneous	248		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**25,367**	**38,451**	44,964
Unencumbered Cash Balance Dec 31	7,421	1,156	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	35,637	34,275	44,964
		Non-Appropriated Balance	
See Tab C		Total Expenditure/Non-Appr Balance	44,964
		Tax Required	29,938
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	29,938

Adopted Budget

0	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1		0	0
Receipts:			
Ad Valorem Tax		0	xxxxxxxxxxxxxxxxx
Delinquent Tax			
Motor Vehicle Tax			
Recreational Vehicle Tax			
16/20M Vehicle Tax			
Commercial Vehicle Tax			
Watercraft Tax			
Interest on Idle Funds			
Neighborhood Revitalization Rebate			0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	0	0	0
Resources Available:	0	0	0
Expenditures:			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	0	0	0
Unencumbered Cash Balance Dec 31	0	0	xxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	0	0	0
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	0
		Tax Required	0
	Delinquent Comp Rate:	0.0%	0
		Amount of 2024 Ad Valorem Tax	0

CPA Summary

City of Palco

2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget Special Highway	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	19,200	24,810	18,040
Receipts:			
State of Kansas Gas Tax	5,610	7,230	7,220
County Transfers Gas		0	0
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**5,610**	**7,230**	**7,220**
Resources Available:	**24,810**	**32,040**	**25,260**
Expenditures:			
Street Repair and Maint		14,000	25,260
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**14,000**	**25,260**
Unencumbered Cash Balance Dec 31	24,810	18,040	0
2023/2024/2025 Budget Authority Amount:	20,562	24,769	25,260

Adopted Budget **Water Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	103,829	126,373	173,334
Receipts:			
Charges to Customers	82,552	87,042	89,650
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**82,552**	**87,042**	**89,650**
Resources Available:	**186,381**	**213,415**	**262,984**
Expenditures:			
Salaries & Wages	22,962	23,240	25,155
Supplies/Fees/Dues & Permits	2,003	2,458	3,000
Insurance/Office Expense/Employee Educatio	1,297	2,505	2,750
Facilities Maintenance	2,264	1,200	1,200
Facilities Utilities	2,934	3,100	3,175
Capital Outlay	24,686	5,600	225,404
Vehicle/Equipment/Tools Expense	1,670	1,978	2,300
Transfer to Water Reserve			
Cash Reserve (2025 column)			
Miscellaneous	2,192		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**60,008**	**40,081**	**262,984**
Unencumbered Cash Balance Dec 31	126,373	173,334	0
2023/2024/2025 Budget Authority Amount:	158,993	189,142	262,984

CPA Summary

City of Palco

2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Solid Waste**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	40,068	41,581	47,970
Receipts:			
Charges to Customers	55,166	61,269	62,500
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**55,166**	**61,269**	**62,500**
Resources Available:	**95,234**	**102,850**	**110,470**
Expenditures:			
Salaries & Wages	22,962	23,240	25,155
Office Expenses			
Vehicle/Equipment/Tools Expense	4,722	4,644	5,000
Supplies	91	125	1,000
Insurance			
Landfill Expense	8,174	8,331	9,500
Capital Outlay	16,995	18,540	69,815
Contractual Service Fee	325		
Cash Reserve (2025 column)			
Miscellaneous	384		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**53,653**	**54,880**	**110,470**
Unencumbered Cash Balance Dec 31	41,581	47,970	0
2023/2024/2025 Budget Authority Amount:	95,378	99,310	110,470

Adopted Budget **Sewer Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	24,614	27,013	26,485
Receipts:			
Charges to Customers	35,330	39,358	40,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**35,330**	**39,358**	**40,000**
Resources Available:	**59,944**	**66,371**	**66,485**
Expenditures:			
Salaries & Wages	12,671	23,240	25,155
Insurance			
Maintenance	46		
Vehicle/Equipment/Tools Expense	113	100	100
Sewer Lagoon Principal & Interest	13,542	13,600	0
Office/Chm & Supp/ Utility Service	1,943	2,946	3,000
Capital Outlay	4,444		38,230
Cash Reserve (2025 column)			
Miscellaneous	172		
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**32,931**	**39,886**	**66,485**
Unencumbered Cash Balance Dec 31	27,013	26,485	0
2023/2024/2025 Budget Authority Amount:	32,931	69,547	66,485

CPA Summary

City of Palco

2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Capital Project**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	120,169	78,850	77,404
Receipts:			
Capital Project Income	72,435	588,184	2,397,566
Interest on Idle Funds			
Miscellaneous	5,616		
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**78,051**	**588,184**	**2,397,566**
Resources Available:	**198,220**	**667,034**	**2,474,970**
Expenditures:			
Capital Project Expense	119,370	589,630	2,474,970
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**119,370**	**589,630**	**2,474,970**
Unencumbered Cash Balance Dec 31	78,850	77,404	0
2023/2024/2025 Budget Authority Amount:	0	120,169	2,474,970
	See Tab A	See Tab C	

Adopted Budget **Fire**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	5,734	12,706	10,421
Receipts:			
Transfer from General	12,000	12,000	12,000
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**12,000**	**12,000**	**12,000**
Resources Available:	**17,734**	**24,706**	**22,421**
Expenditures:			
Salaries & Wages	1,800	1,800	1,800
Supplies	1,123	1,285	1,300
Truck Fuel, Maintenance, etc.	1,105	10,000	17,821
Technical Fees	1,000	1,200	1,500
Tools			
Reimbursements			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**5,028**	**14,285**	**22,421**
Unencumbered Cash Balance Dec 31	12,706	10,421	0
2023/2024/2025 Budget Authority Amount:	15,930	15,609	22,421

State of Kansas
City

2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Palco
will meet on September 11, 2024 at 7:15 PM at Palco City Office, 508 Main, Palco, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at Palco City Office, 508 Main, Palco, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	302,723	88.275	242,670	77.348	279,116	120,746	91.136
Debt Service	10,238	7.391	16,950	11.995	16,650	14,755	11.137
Library	6,348	4.730	7,835	4.089	6,065	5,418	4.089
Employee Benefits	25,367	29.057	38,451	16.979	44,964	29,938	22.597
Special Highway			14,000		25,260		
Water Utility	60,008		40,081		262,984		
Solid Waste	53,653		54,880		110,470		
Sewer Utility	32,931		39,886		66,485		
Capital Project	119,370		589,630		2,474,970		
Fire	5,028		14,285		22,421		
Totals	615,666	129.453	1,058,668	110.411	3,309,385	170,857	128.959
						*Revenue Neutral Rate***	*110.576*
Less: Transfers	12,000		12,000		12,000		
Net Expenditure	603,666		1,046,668		3,297,385		
Total Tax Levied	146,501		146,502		xxxxxxxxxxxxxxxxxx		
Assessed Valuation	1,131,705		1,326,873		1,324,894		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	125,000	115,000	105,000
Revenue Bonds	0	0	0
Other	38,833	26,255	77,999
Lease Purchase Principal	60,616	44,361	27,276
Total	224,449	185,616	210,275

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Kyle Karlin
City Official Title: Mayor

State of Kansas
City

2025

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BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	302,723	88.275	242,670	77.348	279,116	120,746	91.136
Debt Service	10,238	7.391	16,950	11.995	16,650	14,755	11.137
Library	6,348	4.730	7,835	4.089	6,065	5,418	4.089
Employee Benefits	25,367	29.057	38,451	16.979	44,964	29,938	22.597
Special Highway			14,000		25,260		
Water Utility	60,008		40,081		262,984		
Solid Waste	53,653		54,880		110,470		
Sewer Utility	32,931		39,886		66,485		
Capital Project	119,370		589,630		2,474,970		
Fire	5,028		14,285		22,421		
Totals	615,666	129.453	1,058,668	110.411	3,309,385	170,857	128.959
						*Revenue Neutral Rate***	*110.576*
Less: Transfers	12,000		12,000		12,000		
Net Expenditure	603,666		1,046,668		3,297,385		
Total Tax Levied	146,501		146,502		xxxxxxxxxxxxxxxxx		
Assessed Valuation	1,131,705		1,326,873		1,324,894		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	125,000	115,000	105,000
Revenue Bonds	0	0	0
Other	38,833	26,255	77,999
Lease Purchase Principal	60,616	44,361	27,276
Total	224,449	185,616	210,275

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Kyle Karlin
City Official Title: Mayor

Resolution No. 2024-02

A RESOLUTION OF THE CITY OF PALCO, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, The Revenue Neutral Rate for the City of Palco was calculated as 110.576 mills by the Rooks County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Palco will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September 11th, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Palco, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF PALCO, KANSAS:

The City of Palco shall levy a property tax rate exceeding the Revenue Neutral Rate of 110.576 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 11th day of September, 2024 and **SIGNED** by the Mayor.

Kyle Karlin, Mayor

Attest:

Larissa Wilson

Larissa Wilson, City Clerk

Roll Call Vote

A Roll Call Vote of the City of Palco, Kansas To Levy a Property Tax Exceeding the Revenue Neutral Rate
Hearing to Exceed Revenue Neutral Rate held on September 11th, 2024
Resolution No. 2024-02

Governing Body Member	Yes	No	No Vote
Brandon Kuhn	✓		
Kamillia Keller			✓
Koleson Hubbard	✓		
Greggory Whisman	✓		
Michael Petersen	✓		
TOTAL			

Certified:

Larissa Wilson

Larissa Wilson, City Clerk

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF THE CITY OF PALCO, KANSAS HEREBY NOTIFIES THE ROOKS COUNTY CLERK OF INTENT TO EXCEED THE REVENUE NEUTRAL RATE;

__X__ Yes, we intend to exceed the Revenue Neutral Rate.

Our proposed RNR mill levy rate is: 110.576

Our proposed mill levy rate is: 128.959

Our proposed ad valorem tax (dollar amount) is $170,857

The date of our hearing is: September 11th, 2024

The time of our hearing is: 7:15pm

The location of our hearing is: Palco City Office

508 Main Street, Palco, KS 67657

Please include the Notice of Budget Hearing page when submitting this form.

_____ No, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the County Clerk on or before August 25, 2024.

WITNESS my hand and official seal on July 19th, 2024.

(Seal)

Larissa Wilson

Clerk or Officer of Governing Body

NOTE: Notice required to be sent to County Clerk on or before 5 p.m. on July 20, otherwise Revenue Neutral Rate cannot be exceeded. Signed notice may be scanned and sent electronically.

STATE OF KANSAS
Rooks
COUNTY SS.

Affidavit of Publication

Frank Mercer, being first duly sworn, deposes and says: That he is publisher of the ***Plainville Times***, a weekly newspaper printed in the State of Kansas, and published in and of general circulation in Rooks County, Kansas, with a general paid circulation on a weekly basis in Rooks County, Kansas, and that said newspaper is not a trade, religious or fraternal publication.

Said newspaper is a weekly published one day a week and has been published continuously and uninterruptedly in said county and state for a period of more than five years prior to the first publication of said notice; and has been admitted at the post office of Plainville, Kansas, in said county as second class matter.

That the attached notice is a true copy thereof and was published in the regular and entire issue of said newspaper for one consecutive week, the first publication thereof being made as aforesaid on the 29th day of August, 2024, with subsequent publications being made on the following dates:

_____, 20___ _____, 20___
_____, 20___ _____, 20___
_____, 20___ _____, 20___

Signed: _____

Subscribed and sworn to before me this 29th day of August, 2024.

AMY HOSS
Notary Public, State of Kansas
My Appointment Expires
11-03-24

_____
Notary Public's Signature

Publication Fee $ 99.04
Affidavit, Notary's Fee $ 1.00
Additional copies ___ @___ $ —

(Published in the Plainville Times, August 29, 2024) 1t

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Palco
will meet on September 11, 2024 at 7:15 PM at Palco City Office, 508 Main, Palco, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate. Detailed budget information is available at Palco City Office, 508 Main, Palco, KS and will be available at this hear

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits. Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Bud
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures
General	302,725	88.275	242,670	77.548	279,116
Debt Service	10,238	7.291	16,950	11.995	16,630
Library	6,348	4.730	7,835	5.089	6,065
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