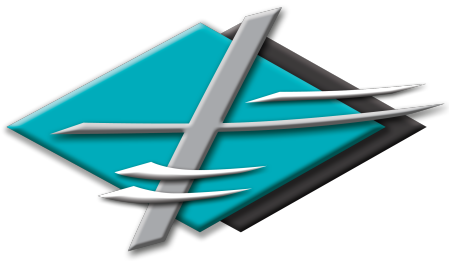
UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS

FINANCIAL STATEMENT

FISCAL YEAR ENDED JUNE 30, 2023



LOYD GROUP, LLC

Certified Public Accountants

Unified School District Number 240
Bennington, Kansas

Fiscal Year Ended June 30, 2023

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Unified School District Number 240
Bennington, Kansas

Fiscal Year Ended June 30, 2023

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LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT

Board of Education
Unified School District Number 240
Bennington, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 240, Kansas (District), a Municipal Financial Reporting Entity, as of and for the year ended June 30, 2023, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2023, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2023, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), the *Kansas Municipal Audit and Accounting Guide* and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS and *Government Auditing Standards* will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS and *Government Auditing Standards*, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures—actual and budget, individual fund schedules of regulatory basis receipts and expenditures—actual and budget, schedule of regulatory basis receipts and disbursements—agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash—district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of

America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 240 as of and for the year ended June 30, 2022 (not presented herein), and have issued their report thereon dated August 9,2023, which contained an unmodified opinion on the basic financial statement. The 2022 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2022 actual column (2022 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2023 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2022 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2022 basic financial statement. The 2022 comparative information was subjected to the auditing procedures applied in the audit of the 2022 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2022 basic financial statement or to the 2022 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2022 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Our audit was conducted for the purpose of forming an opinion on the financial statement of Unified School District No. 240, Kansas. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards,* is presented for purposes of additional analysis and is also not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the schedule of expenditures of federal awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated January 15, 2024, on our consideration of Unified School District No. 240's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing and not to provide an opinion on the effectiveness of Unified School District No. 240's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering Unified School District No. 240's internal control over financial reporting and compliance.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
January 15, 2024

Unified School District Number 240
Bennington, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUNDS:							
General Fund	$ 95,192	$ -	$ 5,512,594	$ 5,513,294	$ 94,492	$ 258,319	$ 352,811
Supplemental General Fund	3,848	2,983	1,860,693	1,826,049	41,475	12,882	54,357
SPECIAL PURPOSE FUNDS:							
At Risk (4 Yr Old) Fund	1,000	-	106,446	106,120	1,326	8,328	9,654
At Risk (K-12) Fund	1	-	838,101	282,153	555,949	20,905	576,854
Capital Outlay Fund	901,210	58,000	1,024,243	649,853	1,333,600	16,110	1,349,710
Food Service Fund	165,490	-	394,400	338,612	221,278	5,321	226,599
Parent Education Fund	12,061	239	42,989	53,930	1,359	4,168	5,527
Professional Development Fund	11,818	-	20,145	24,358	7,605	-	7,605
Special Education Fund	549,534	-	698,316	1,141,872	105,978	3,106	109,084
Career and Postsecondary Education Fund	3,113	-	184,810	187,923	-	21,559	21,559
KPERS Special Retirement Contribution Fund	-	-	571,101	571,101	-	-	-
Contingency Reserve Fund	363,758	-	-	-	363,758	-	363,758
Gift and Grants Fund	79,664	-	207,004	197,724	88,944	23,729	112,673
Title I Fund	(2,651)	-	90,626	110,033	(22,058)	13,141	(8,917)
Title II-A Teacher Quality Fund	39,545	-	11,667	8,906	42,306	-	42,306
Title IV Drug Fund	40,490	-	14,605	17,381	37,714	3,480	41,194
REAP Fund	1,828	-	70,774	-	72,602	-	72,602
ESSER II Fund	(72,473)	-	72,473	-	-	18,384	18,384
ESSER III Fund	(187,187)	437	378,622	271,201	(79,329)	3,614	(75,715)
Textbook/Student Material Revolving Fund	210,085	840	31,846	19,818	222,953	7,231	230,184
Gate Receipts	47,637	-	107,688	98,968	56,357	-	56,357
School Projects	58,944	-	76,733	79,751	55,926	-	55,926
Capital Project Funds							
Building Fund	5,661,611	-	1,947	4,247,331	1,416,227	-	1,416,227
BOND AND INTEREST FUND:							
Bond and Interest Fund	675,761	-	681,830	862,612	494,979	-	494,979
Total Reporting Entity (Excluding Agency Funds)	$ 8,660,279	$ 62,499	$ 12,999,653	$ 16,608,990	$ 5,113,441	$ 420,277	$ 5,533,718

COMPOSITION OF CASH	
Checking Account - Bennington State Bank	$ 137,988
Money Market Account - Bennington State Bank	1,143,333
NOW Account - Bennington State Bank	1,554,370
Certificate of Deposit - Bennington State Bank	200,000
Checking Account - Bennington State Bank - Bond Fund	78,036
Checking Account - Bennington State Bank - High School	95,907
Investment Account - Bennington State Bank - High School	7,500
Checking Account - Bennington State Bank - Grade School	8,632
Checking Account - Bank of Tescott	15,698
Money Market Account - Bank of Tescott	89,512
Certificate of Deposit - Bank of Tescott	2,202,500
Checking Account - Bank of Tescott - High School	37,834
Investment Account - Bank of Tescott - High School	-
Checking Account - Bank of Tescott - Grade School	14,524
Board of Education	86
Board of Education Petty Cash	500
Total Cash	5,586,420
Agency Funds per Schedule 3	(52,702)
Total Reporting Entity (Excluding Agency Funds)	$ 5,533,718

UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS

NOTES TO THE FINANCIAL STATEMENT

For the Year Ended June 30, 2023

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

Unified School District Number 240 is a municipal corporation governed by an elected seven-member board. This financial statement presents Unified School District Number 240 (the District), a municipality.

(b) Regulatory Basis Fund Types

General Fund—the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds—used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund—used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund—used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Agency Fund—funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.).

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provided for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year. The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for this year.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Trust Funds and the following Special Purpose Funds: Contingency Reserve, Gifts and Grants, Title I, Title II-A Teacher Quality, Title IV Drug, REAP, ESSER, ESSER II, ESSER III, SPARK, Textbook/Student Material Revolving, Gate Receipts, and School Projects.

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

Kansas municipalities are subject to the cash-basis law as stated in Kansas Statute 10-1113. The Title I, ESSER II and ESSER III funds have a negative unencumbered cash balance at July 1, 2022. The Title I and ESSER III funds have a negative unencumbered cash balance at June 30, 2023. This is allowable under Kansas Statute 12-1663. These funds will be reimbursed in the following fiscal year from federal grant programs.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk. Custodial credit risk is the risk that in the event of bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at June 30, 2023.

At year end, the carrying amount of the District's deposits was $5,586,420 and the bank balance was $6,625,616. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $6,125,616 was collateralized with securities held by the pledging institutions' agents in the District's name.

Custodial credit risk—investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the District for the year ended June 30, 2023, were as follows:

Issue	Interest Rate	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
2015 General Obligation Refunding	2.00 - 3.00%	4/15/2015	$ 3,650,000	9/1/2022	$ 705,000	$ -	$ 705,000	$ -	$ 10,575
Series 2022	1.50 - 3.00%	1/6/2022	$ 5,900,000	9/1/2041	5,900,000	-	-	5,900,000	147,037
Total General Obligation Bonds					6,605,000	-	705,000	5,900,000	157,612
Capital Leases:									
2020 Hustler Mower	4.50%	5/3/2021	11,083	4/9/2023	4,862	-	4,862	-	209
2022 Bus	3.00%	10/1/2021	32,631	9/30/2024	87,905	-	28,440	59,465	2,637
2023 Hustler Mower x2	6.75%	5/11/2023	26,331	5/11/2025	-	26,331	7,857	18,474	102
2023 Hustler Mower x1	6.75%	5/11/2023	13,166	5/11/2025	-	13,166	3,929	9,237	51
Total Capital Leases					92,767	39,497	45,088	87,176	2,999
Total Contractual Indebtedness					$ 6,697,767	$ 39,497	$ 750,088	$ 5,987,176	$ 160,611

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	Year								
	2024	2025	2026	2027	2028	2029-2033	2034-2038	2039-2042	Total
Principal									
General Obligation Bonds:									
Series 2022	$ 200,000	$ 215,000	$ 225,000	$ 235,000	$ 245,000	$ 1,420,000	$ 1,730,000	$ 1,630,000	$ 5,900,000
Total General Obligation Bonds	200,000	215,000	225,000	235,000	245,000	1,420,000	1,730,000	1,630,000	5,900,000
Capital Leases:									
2022 Bus	29,293	30,172	-	-	-	-	-	-	59,465
2023 Hustler mower x2	6,674	11,800	-	-	-	-	-	-	18,474
2023 Hustler mower x1	3,337	5,900	-	-	-	-	-	-	9,237
Total Capital Leases	39,304	47,872	-	-	-	-	-	-	87,176
Total Principal	239,304	262,872	225,000	235,000	245,000	1,420,000	1,730,000	1,630,000	5,987,176
Interest									
General Obligation Bonds:									
Series 2022	124,550	118,325	111,725	104,825	97,625	400,050	252,000	71,000	1,280,100
Total General Obligation Bonds	124,550	118,325	111,725	104,825	97,625	400,050	252,000	71,000	1,280,100
Capital Leases:									
2022 Bus	1,784	905	-	-	-	-	-	-	2,689
2023 Hustler mower x2	1,286	822	-	-	-	-	-	-	2,108
2023 Hustler mower x1	643	411	-	-	-	-	-	-	1,054
Total Capital Leases	3,713	2,138	-	-	-	-	-	-	5,851
Total Interest	128,263	120,463	111,725	104,825	97,625	400,050	252,000	71,000	1,285,951
Total Principal and Interest	$ 367,567	$ 383,335	$ 336,725	$ 339,825	$ 342,625	$ 1,820,050	$ 1,982,000	$ 1,701,000	$ 7,273,127

5. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

As provided by K.S.A 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2023.

5. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Compensated Absences

Full time employees earn vacation leave according to the following schedule (vacation leave does not accumulate):

Years of Service	Vacation Earned
0 - 5 Years	10 Days
6 - 7 Years	11 Days
8 - 9 Years	12 Days
10 - 11 Years	13 Days
12 - 14 Years	14 Days
15 or more years	15 Days

Both classified and certified employees can earn personal leave at the rate of two days per year. Personal leave does not accumulate, but may be paid out at the end of the fiscal year. Certified employees are reimbursed for unused personal leave at $80 per day, and classified employees are reimbursed for unused personal leave at $30 per day.

Certified employes can earn sick leave at the rate of 9 days per year and may accumulate up to 50 days. Classified employees earn sick leave at a rate of 8 days per year and may accumulate up to 50 days. Unused sick leave will be reimbursed at $25 per day for any sick leave accumulated over 50 days for both classified and certified employees.

(d) Retirement Benefits

Any employee of the District who resigns early is eligible to receive an early resignation benefit based on the following schedule.

January 1	$	500
February 1		400
March 1		300
April 1		200
May 1		100

The District's cost of this benefit for the year ended June 30, 2023 and 2022, was $1,200 and $2,000, respectively.

6. DEFINED BENEFIT PENSION PLAN

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1.% contribution rate for the Death and Disability Program) was 14.20% and 13.33%, respectively, for the fiscal year ended June 30, 2022. The actuarially determined employer contribution rate and the statutory contribution rate was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023.

Senate Substitute for House Bill 2052 authorized the delay of 64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of 194.0 million in fiscal year 2019 contributions. Payment was scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

6. DEFINED BENEFIT PENSION PLAN (cont.)

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized an additional a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

The State of Kansas is required to contribute the statutory required employer's share, except for retired District employees. The District is responsible for the employers portion of the cost of retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $571,101 for the year ended June 30, 2023.

Net Pension Liability. At June 30, 2023, the District's proportionate share of the collective net pension liability reported by KPERS was $5,382,781. The net pension liability was measured as of June 30, 2022, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2021, which was rolled forward to June 30, 2022. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2022. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publically available on the website at www.kpers.org or can be obtained as described above.

7. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-5167	$ 236,349
General Fund	Special Education Fund	K.S.A. 72-5167	630,269
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	640,157
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5413	17,507
Supplemental General Fund	Parent Education Fund	K.S.A. 72-5413	18,500
Supplemental General Fund	At Risk (4 Yr Old) Fund	K.S.A. 72-5413	106,446
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5413	197,944
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5413	148,904
Total			$ 1,996,076

8. CLAIMS AND JUDGMENTS

The District participates in federal and state programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the District may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the District believes that any disallowed expenditures or overpayments, if any, based on subsequent audits will not have a material effect on the individual governmental funds or the overall financial position of the District.

During the ordinary course of its operation the District is a party to various claims, legal actions and complaints. It is the opinion of the District's management and legal counsel that these matters are not anticipated to have a material impact on the District.

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries; and natural disasters. The District has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2022 to 2023, and there were no settlements that exceeded insurance coverage in the past three years.

9. ELEMENTARY AND SECONDARY SCHOOL EMERGENCY RELIEF (ESSER) FUNDING

The CARES Act included Elementary and Secondary School Emergency Relief (ESSER) Funds for K-12 schools. The ESSER grants will provide school districts with emergency relief funds to address the impact COVID-19 has had on elementary and secondary schools. It is being allocated to the Districts in three phases, ESSER I, II, and III. The ESSER I under the Cares Act began in March 2020, the ESSER II under the CRRSA Act began in December 2020, and the ESSER III under the ARP Act began in March 2021. The District was allocated $63,165 for ESSER I, $312,473 for ESSER II, and $702,265 for ESSER III. As of June 30, 2023, the District had spent all of ESSER I, $242,431 for ESSER II, and $458,388 for ESSER III.

10. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Building Fund - Bennington and Tescott Buildings	$ 5,900,000	$ 4,595,909

11. SUBSEQUENT EVENT

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

UNIFIED SCHOOL DISTRICT NUMBER 240
BENNINGTON, KANSAS

REGULATORY-REQUIRED
SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED JUNE 30, 2023

Unified School District Number 240
Bennington, Kansas

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended June 30, 2023

	Certified Budget	Adjustments to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
GENERAL FUNDS:						
General Fund	$ 5,608,760	$ (95,466)	$ -	$ 5,513,294	$ 5,513,294	$ -
Supplemental General Fund	1,826,049	-	-	1,826,049	1,826,049	-
SPECIAL PURPOSE FUNDS:						
At Risk (4 Yr Old) Fund	106,120	-	-	106,120	106,120	-
At Risk (K-12) Fund	432,980	-	-	432,980	282,153	(150,827)
Capital Outlay Fund	844,177	-	242,652	1,086,829	649,853	(436,976)
Food Service Fund	380,395	-	-	380,395	338,612	(41,783)
Parent Education Fund	53,930	-	-	53,930	53,930	-
Professional Development Fund	34,000	-	-	34,000	24,358	(9,642)
Special Education Fund	1,289,167	-	68,047	1,357,214	1,141,872	(215,342)
Vocational Education Fund	214,363	-	-	214,363	187,923	(26,440)
KPERS Special Retirement Contribution Fund	631,633	-	-	631,633	571,101	(60,532)
BOND AND INTEREST FUND:						
Bond and Interest Fund	862,612	-	-	862,612	862,612	-
Total	$ 12,284,186	$ (95,466)	$ 310,699	$ 12,499,419	$ 11,557,877	$ (941,542)

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Other local sources	$ -	$ (700)	$ -	$ (700)
State aid	4,294,602	4,883,025	4,749,481	133,544
Special education aid	600,579	630,269	719,230	(88,961)
Total Receipts	4,895,181	5,512,594	$ 5,468,711	$ 43,883
Expenditures:				
Instruction -				
Certified salaries	2,042,473	1,444,799	$ 2,150,000	$ (705,201)
Non-certified salaries	50,070	55,477	50,017	5,460
Insurance	288,893	-	19,185	(19,185)
Social Security	147,028	151,202	151,040	162
Other benefits	4,644	2,207	4,875	(2,668)
Teaching supplies	28,044	40,389	-	40,389
Supplies	20,151	40,554	-	40,554
Property	-	-	5,000	(5,000)
Miscellaneous supplies	175	36	-	36
Student Support Services -				
Certified salaries	48,972	19,586	51,715	(32,129)
Non-certified salaries	47,556	20,844	-	20,844
Insurance	8,712	5,205	-	5,205
Social Security	6,768	2,740	4,000	(1,260)
Other benefits	158	40	10,120	(10,080)
Purchased professional services	102	462	110	352
Supplies	2,027	755	-	755
Instruction Support Staff -				
Certified salaries	-	41,325	-	41,325
Non-certified salaries	131,873	127,892	130,910	(3,018)
Insurance	7,611	1,813	14,000	(12,187)
Social Security	9,296	12,413	9,230	3,183
Other benefits	5,666	9,908	240	9,668
Purchased professional services	819	1,092	-	1,092
Books and periodicals	3,767	5,455	4,000	1,455
Technology supplies	3,882	-	3,850	(3,850)
Other	120	-	-	-

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
General Administration -				
Certified salaries	$ 110,574	$ 126,507	$ 117,000	$ 9,507
Non-certified salaries	114,130	114,689	120,521	(5,832)
Insurance	63	-	-	-
Social Security	16,216	16,361	17,124	(763)
Other employee benefits	30,731	33,678	35,450	(1,772)
Purchased professional services	135,642	108,883	100,000	8,883
Insurance	131,434	185,553	-	185,553
Communications	46,640	42,244	55,000	(12,756)
Other purchased services	2,391	13,044	4,000	9,044
Supplies	9,669	4,923	10,000	(5,077)
Property and equipment	489	1,754	-	1,754
Other	(311,358)	179,868	5,000	174,868
School Administration -				
Certified salaries	266,193	289,105	300,000	(10,895)
Non-certified salaries	83,845	84,633	88,550	(3,917)
Social Security	26,288	28,275	30,000	(1,725)
Other employee benefits	72,489	77,754	9,200	68,554
Purchased professional services	35,222	3,733	22,000	(18,267)
Communications	1,325	1,501	1,500	1
Other purchased services	1,006	3,849	1,500	2,349
Supplies	2,892	9,823	3,000	6,823
Property and equipment	-	70	-	70
Other	2,031	6,124	2,000	4,124
Operations and Maintenance -				
Non-certified salaries	117,016	115,927	123,570	(7,643)
Social Security	8,285	7,998	9,000	(1,002)
Other employee benefits	14,845	17,150	18,275	(1,125)
Water/sewer	384	10,077	11,500	(1,423)
Other purchased property services	6,700	4,587	8,400	(3,813)
Repairs and maintenance	-	33,889	-	33,889
Supplies	12,923	21,611	10,000	11,611
Heating	162	645	-	645
Electricity	2,885	48,709	40,000	8,709
Other	1,400	5,602	3,500	2,102
Property and equipment	16,029	-	16,000	(16,000)

Unified School District No. 240
Bennington, KS

GENERAL FUND

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Expenditures (cont.):				
Vehicle Operating Services -				
Non-certified salaries	$ 179,475	$ 181,612	$ 178,450	$ 3,162
Insurance	14,541	14,363	16,000	(1,637)
Social Security	13,188	13,390	12,750	640
Other employee benefits	290	181	320	(139)
Insurance	130	(621)	150	(771)
Motor fuel	48,507	72,131	65,000	7,131
Other	11,568	16,623	12,000	4,623
Vehicle & Maintenance Services -				
Purchased professional services	-	126,080	68,500	57,580
Outgoing Transfers -				
Capital Outlay	-	236,349	104,015	132,334
Special Education Fund	600,579	630,269	765,266	(134,997)
At Risk (K-12) Fund	209,555	640,157	615,927	24,230
Adjustment to comply with legal max	-	-	(95,466)	95,466
Total Expenditures	4,895,181	5,513,294	$ 5,513,294	$ -
Receipts Over (Under) Expenditures	-	(700)		
Prior year cancelled encumbrances	21,675	-		
Unencumbered Cash, Beginning	73,517	95,192		
Unencumbered Cash, Ending	$ 95,192	$ 94,492		

Unified School District No. 240
Bennington, KS

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 656,579	$ 617,771	$ 5,668	$ 612,103
Delinquent tax	75,101	236,877	22,373	214,504
Motor vehicle tax	64,921	61,523	57,070	4,453
Recreational vehicle tax	2,091	1,500	1,417	83
Commercial vehicle tax	-	-	1,819	(1,819)
Supplemental state aid	749,650	943,022	895,129	47,893
Total Receipts	1,548,342	1,860,693	$ 983,476	$ 877,217
Expenditures:				
Instruction -				
Certified salaries	-	612,149	$ -	$ 612,149
Insurance	52,886	205,151	320,815	(115,664)
Teaching supplies	86,923	96,349	80,000	16,349
Technology supplies	45,809	108,320	90,000	18,320
Miscellaneous supplies	-	366	-	366
Other purchased property services	-	50	-	50
Operations and Maintenance -				
Insurance	225	-	-	-
Repairs and maintenance	77,118	107,915	145,000	(37,085)
Supplies	28,325	34,304	35,000	(696)
Heating	51,767	62,526	65,000	(2,474)
Electricity	100,383	109,618	150,000	(40,382)

Unified School District No. 240
Bennington, KS

GENERAL FUND

SUPPLEMENTAL GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Outgoing Transfers -				
Professional Development Fund	$ 15,000	$ 17,507	$ 34,000	$ (16,493)
Parent Education Fund	19,000	18,500	39,741	(21,241)
Special Education Fund	300,000	-	372,554	(372,554)
Career and Postsecondary Education Fund	170,000	148,904	215,000	(66,096)
At Risk (4 Yr Old) Fund	170,013	106,446	106,120	326
At Risk (K-12) Fund	497,992	197,944	172,819	25,125
Total Expenditures	1,615,441	1,826,049	$ 1,826,049	$ -
Receipts Over (Under) Expenditures	(67,099)	34,644		
Prior year cancelled encumbrances	6,950	2,983		
Unencumbered Cash, Beginning	63,997	3,848		
Unencumbered Cash, Ending	$ 3,848	$ 41,475		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

AT RISK (4 YR OLD) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from Supplemental General Fund	$ 170,013	$ 106,446	$ 106,120	$ 326
Expenditures:				
Instruction -				
Certified salaries	69,690	95,884	$ 58,500	$ 37,384
Non Certified salaries	-	-	17,000	(17,000)
Insurance	1,100	1,118	2,000	(882)
Social Security	5,295	7,323	6,000	1,323
Purchase professional services	298	-	500	(500)
Other employee benefits	110	96	200	(104)
Other	94	1,421	500	921
Misc. Supplies	-	-	10,000	(10,000)
Student Support Services -				
Certified salaries	9,164	258	9,500	(9,242)
Insurance	1,115	-	1,200	(1,200)
Social Security	660	20	700	(680)
Other benefits	15	-	20	(20)
Total Expenditures	87,541	106,120	$ 106,120	$ -
Receipts Over (Under) Expenditures	82,472	326		
Prior year cancelled encumbrances	(82,472)	-		
Unencumbered Cash, Beginning	1,000	1,000		
Unencumbered Cash, Ending	$ 1,000	$ 1,326		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

AT RISK (K-12) FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Transfer from General Fund	$ 209,555	$ 640,157	$ 505,438	$ 134,719
Transfer from Supplemental General Fund	497,992	197,944	172,819	25,125
Total Receipts	707,547	838,101	$ 678,257	$ 159,844
Expenditures:				
Instruction -				
Certified salaries	250,663	238,193	$ 345,000	$ (106,807)
Non-certified salaries	125	84	2,500	(2,416)
Insurance	27,134	24,993	35,000	(10,007)
Social Security	17,714	16,853	25,000	(8,147)
Other employee benefits	396	237	750	(513)
Purchased professional services	918	459	1,500	(1,041)
Supplies	4,589	918	5,000	(4,082)
Other	778	-	1,000	(1,000)
Student Transportation Services -				
Non-certified salaries	13,746	386	14,500	(14,114)
Social Security	991	30	1,000	(970)
Insurance	1,672	-	1,700	(1,700)
Other employee benefits	22	-	30	(30)
Total Expenditures	318,748	282,153	$ 432,980	$ (150,827)
Receipts Over (Under) Expenditures	388,799	555,948		
Prior year cancelled encumbrances	(390,253)	-		
Unencumbered Cash, Beginning	1,455	1		
Unencumbered Cash, Ending	$ 1	$ 555,949		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CAPITAL OUTLAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 293,397	$ 243,499	$ 315,060	$ (71,561)
Delinquent tax	3,863	5,683	9,965	(4,282)
Motor vehicle tax	23,410	29,009	27,928	1,081
Watercraft tax	28,965	87,531	-	87,531
Capital outlay state aid	129,301	146,406	146,414	(8)
Interest on idle funds	9,298	33,114	-	33,114
Miscellaneous reimbursements	114,423	242,652	-	242,652
Transfer from General Fund	-	236,349	104,015	132,334
Total Receipts	602,657	1,024,243	$ 603,382	$ 420,861
Expenditures:				
Instruction -				
Supplies	110,226	-	$ 15,000	$ (15,000)
Property and equipment	25,827	606	40,000	(39,394)
Student Support Services -				
Supplies	12,004	-	-	-
Instruction Support Staff -				
Supplies	9,767	4,574	-	4,574
School Administration -				
Property and equipment	-	-	50,000	(50,000)
Central Services -				
Supplies	1,280	-	-	-
Operations and Maintenance -				
Classified salaries	96,148	100,768	101,534	(766)
Social Security	6,639	7,039	-	7,039
Other benefits	177	100	-	100
Insurance	12,749	14,008	21,443	(7,435)
Property and equipment	24,316	59,884	14,000	45,884
Other	113,708	-	-	-
Transportation -				
Purchased professional services	79,283	-	-	-
Property and equipment	142,770	121,077	230,000	(108,923)
Other Support Services -				
Property and equipment	11,806	9,673	-	9,673
Facility Acquisition and Contruction Services -				
Site improvement	-	146,248	285,000	(138,752)
Building improvement	41,258	185,876	87,200	98,676
Debt Service				
Interest	51,157	-	-	-
Commission and postage	5,702	-	-	-
Adjustment for qualifying budget credits	-	-	242,652	(242,652)
Total Expenditures	744,817	649,853	$ 1,086,829	$ (436,976)
Receipts Over (Under) Expenditures	(142,160)	374,390		
Prior year cancelled encumbrances	-	58,000		
Unencumbered Cash, Beginning	1,043,370	901,210		
Unencumbered Cash, Ending	$ 901,210	$ 1,333,600		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

FOOD SERVICE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 3,533	$ 3,170	$ 3,061	$ 109
Federal aid	443,032	261,956	377,704	(115,748)
Student sales - lunch and milk	7,348	124,710	-	124,710
Adult sales	3,690	4,131	-	4,131
Miscellaneous revenue	(496)	433	-	433
Total Receipts	457,107	394,400	$ 380,765	$ 13,635
Expenditures:				
Operations and Maintenance -				
Non-certified salaries	13,114	13,743	$ 15,000	$ (1,257)
Insurance	2,502	1,911	2,000	(89)
Social Security	906	960	1,000	(40)
Other employee benefits	24	14	30	(16)
Purchased property services	64	98	65	33
Repairs and maintenance	165,138	22,165	-	22,165
Other utilities	64	483	100	383
Property and equipment	10,689	3,555	10,000	(6,445)
Food Service Operation -				
Non-certified salaries	22,015	18,757	15,000	3,757
Insurance	5,757	5,181	5,500	(319)
Social Security	1,276	1,051	1,400	(349)
Other employee benefits	208	19	300	(281)
Food and milk	30,435	268,695	-	268,695
Miscellaneous supplies	305	649	-	649
Purchased property services	-	-	325,000	(325,000)
Other	52,820	1,331	5,000	(3,669)
Total Expenditures	305,317	338,612	$ 380,395	$ (41,783)
Receipts Over (Under) Expenditures	151,790	55,788		
Prior year cancelled encumbrances	1,151	-		
Unencumbered Cash, Beginning	12,549	165,490		
Unencumbered Cash, Ending	$ 165,490	$ 221,278		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

PARENT EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 24,342	$ 24,189	$ 24,189	$ -
Miscellaneous	-	300	-	300
Transfer from Supplemental General Fund	19,000	18,500	39,741	(21,241)
Total Receipts	43,342	42,989	$ 63,930	$ (20,941)
Expenditures:				
Student Support Services -				
Non-certified salaries	36,281	38,530	$ 38,315	$ 215
Insurance	5,710	2,404	6,000	(3,596)
Social Security	2,163	2,697	2,300	397
Other employee benefits	59	38	65	(27)
Purchased professional services	106	149	-	149
Supplies	1,586	8,550	5,050	3,500
Other	-	1,562	2,200	(638)
Total Expenditures	45,905	53,930	$ 53,930	$ -
Receipts Over (Under) Expenditures	(2,563)	(10,941)		
Prior year cancelled encumbrances	79	239		
Unencumbered Cash, Beginning	14,545	12,061		
Unencumbered Cash, Ending	$ 12,061	$ 1,359		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

PROFESSIONAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ -	$ 2,903	$ 5,100	$ (2,197)
Miscellaneous	10,750	(265)	-	(265)
Transfer from Supplemental General Fund	15,000	17,507	34,000	(16,493)
Total Receipts	25,750	20,145	$ 39,100	$ (18,955)
Expenditures:				
Instruction Support Staff -				
Purchased professional services	10,107	10,580	$ 12,000	$ (1,420)
Other purchased services	5,197	5,909	7,000	(1,091)
Other	72	7,869	11,000	(3,131)
Other Support Services -				
Other	-	-	4,000	(4,000)
Total Expenditures	15,376	24,358	$ 34,000	$ (9,642)
Receipts Over (Under) Expenditures	10,374	(4,213)		
Prior year cancelled encumbrances	805	-		
Unencumbered Cash, Beginning	639	11,818		
Unencumbered Cash, Ending	$ 11,818	$ 7,605		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

SPECIAL EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous reimbursements	$ 23,403	$ 68,047	$ -	$ 68,047
Transfer from General Fund	600,579	630,269	735,706	(105,437)
Transfer from Supplemental General Fund	300,000	-	372,554	(372,554)
Total Receipts	923,982	698,316	$ 1,108,260	$ (409,944)
Expenditures:				
Instruction -				
Certified salaries	-	21,481	$ 24,500	$ (3,019)
Non certified salaries	-	1,320	4,200	(2,880)
Insurance	-	2,330	3,000	(670)
Social Security	-	1,659	2,100	(441)
Other employee benefits	-	23	50	(27)
Payment to Special Education	996,424	1,066,067	1,181,757	(115,690)
Supplies	-	2,797	6,000	(3,203)
Other expenses	-	8,970	6,000	2,970
Supervision -				
Non-certified salaries	20,024	17,560	26,500	(8,940)
Social Security	1,893	1,343	2,000	(657)
Other employee benefits	43	17	60	(43)
Supplies	-	14,500	30,000	(15,500)
Property Equipment and Furnishings	-	-	3,000	(3,000)
Other expenses	-	3,805	-	3,805
Legal Special Education Fund Budget	1,018,384	1,141,872	1,289,167	(147,295)
Adjustment for qualifying budget credits	-	-	68,047	(68,047)
Total Expenditures	1,018,384	1,141,872	$ 1,357,214	$ (215,342)
Receipts Over (Under) Expenditures	(94,402)	(443,556)		
Prior year cancelled encumbrances	331,644	-		
Unencumbered Cash, Beginning	312,292	549,534		
Unencumbered Cash, Ending	$ 549,534	$ 105,978		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CAREER AND POSTSECONDARY EDUCATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Miscellaneous	$ -	$ 35,906	$ -	$ 35,906
Transfer from Supplemental General Fund	170,000	148,904	215,000	(66,096)
Total Receipts	170,000	184,810	$ 215,000	$ (30,190)
Expenditures:				
Instruction -				
Certified salaries	123,346	140,455	$ 159,563	$ (19,108)
Insurance	23,634	17,585	30,000	(12,415)
Social Security	8,255	9,739	8,500	1,239
Other employee benefits	195	140	300	(160)
Supplies	15,922	20,004	16,000	4,004
Other	74	-	-	-
Total Expenditures	171,426	187,923	$ 214,363	$ (26,440)
Receipts Over (Under) Expenditures	(1,426)	(3,113)		
Unencumbered Cash, Beginning	4,539	3,113		
Unencumbered Cash, Ending	$ 3,113	$ -		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
State aid	$ 574,212	$ 571,101	$ 631,633	$ (60,532)
Expenditures:				
Employee Benefits -				
Instruction	574,212	422,598	$ 366,348	$ 56,250
Student Support Services	-	148,503	18,984	129,519
Instruction Support Staff	-	-	18,984	(18,984)
General Administration	-	-	18,984	(18,984)
School Administration	-	-	94,745	(94,745)
Operations and Maintenance	-	-	50,500	(50,500)
Student Transportation Services	-	-	31,580	(31,580)
Food Service Operation	-	-	31,508	(31,508)
Total Expenditures	574,212	571,101	$ 631,633	$ (60,532)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

CONTINGENCY RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Miscellaneous	$ 200	$ -
Expenditures:		
Instruction -		
Certified salaries	23,151	-
Non certified salaries	3,783	-
Insurance	2,786	-
Social Security	1,959	-
Other employee benefits	44	-
Supervision -		
Non certified salaries	4,719	-
Total Expenditures	36,442	-
Receipts Over (Under) Expenditures	(36,242)	-
Unencumbered Cash, Beginning	400,000	363,758
Unencumbered Cash, Ending	$ 363,758	$ 363,758

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

GIFT AND GRANTS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Federal aid	$ -	$ 85,125
State aid	-	44,785
Donations	63,871	77,094
Total Receipts	63,871	207,004
Expenditures:		
Instruction		
Purchased professional service	2,066	37,722
Teaching supplies	30,880	67,672
Technology supplies	-	8,326
Student Support Services		
Certified salaries	21,004	-
Non-certified salaries	31,237	77,412
Social security	3,980	6,503
Other employee benefits	71	89
Total Expenditures	89,238	197,724
Receipts Over (Under) Expenditures	(25,367)	9,280
Prior Year Cancelled Encumbrances	339	-
Unencumbered Cash, Beginning	104,692	79,664
Unencumbered Cash, Ending	$ 79,664	$ 88,944

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE I FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Federal aid	$ 92,670	$ 90,626
Expenditures:		
Instruction -		
Certified salaries	51,958	51,553
Non-certified salaries	31,606	34,336
Social Security	6,393	6,570
Other employee benefits	133	85
Purchased professional services	89	308
Supplies	1,792	17,181
Total Expenditures	91,971	110,033
Receipts Over (Under) Expenditures	699	(19,407)
Unencumbered Cash, Beginning	(3,350)	(2,651)
Unencumbered Cash, Ending	$ (2,651)	$ (22,058)

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE II-A TEACHER QUALITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Federal aid	$ 12,149	$ 11,667
Expenditures:		
Instruction -		
Purchased professional services	10,065	4,770
Supplies	-	4,136
Total Expenditures	10,065	8,906
Receipts Over (Under) Expenditures	2,084	2,761
Unencumbered Cash, Beginning	37,461	39,545
Unencumbered Cash, Ending	$ 39,545	$ 42,306

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TITLE IV DRUG FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Federal aid	$ 14,420	$ 14,605
Expenditures:		
Instruction -		
Certified salaries	-	915
Social Security	-	70
Other employee benefits	-	1
Supplies	9,929	16,395
Total Expenditures	9,929	17,381
Receipts Over (Under) Expenditures	4,491	(2,776)
Unencumbered Cash, Beginning	35,999	40,490
Unencumbered Cash, Ending	$ 40,490	$ 37,714

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

REAP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Miscellaneous revenue	$ 39,258	$ 70,774
Expenditures:		
Student Support Services - Other	23,898	-
Receipts Over (Under) Expenditures	15,360	70,774
Unencumbered Cash, Beginning	(13,532)	1,828
Unencumbered Cash, Ending	$ 1,828	$ 72,602

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

ESSER FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:	$ -	$ -
Expenditures:		
Instruction -		
Non-certified salaries	8,343	-
Social Security	158	-
Other employee benefits	5	-
Total Expenditures	8,506	-
Receipts Over (Under) Expenditures	(8,506)	-
Unencumbered Cash, Beginning	8,506	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

ESSER II FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Federal aid	$ 253,095	$ 72,473
Expenditures:		
Instruction -		
Certified salaries	61,219	-
Social Security	5,055	-
Other employee benefits	13,659	-
Supplies	169,961	-
Total Expenditures	242,431	-
Receipts Over (Under) Expenditures	10,664	72,473
Unencumbered Cash, Beginning	(83,137)	(72,473)
Unencumbered Cash, Ending	$ (72,473)	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

ESSER III FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Federal aid	$ -	$ 378,622
Expenditures:		
Instruction -		
Certified salaries	98,274	175,034
Non-certified salaries	34,404	31,088
Insurance	-	16,412
Social Security	9,105	14,460
Other employee benefits	265	191
Supplies	45,139	34,016
Total Expenditures	187,187	271,201
Receipts Over (Under) Expenditures	(187,187)	107,421
Prior Year Cancelled Encumbrance	-	437
Unencumbered Cash, Beginning	-	(187,187)
Unencumbered Cash, Ending	$ (187,187)	$ (79,329)

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

SPARK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:	$ -	$ -
Expenditures:		
Instruction -		
Supplies	13,326	-
Receipts Over (Under) Expenditures	(13,326)	-
Unencumbered Cash, Beginning	13,326	-
Unencumbered Cash, Ending	$ -	$ -

Unified School District No. 240
Bennington, KS

SPECIAL PURPOSE FUND

TEXTBOOK/STUDENT MATERIAL REVOLVING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Texbook revenue	$ 52,379	$ 31,371
Reimbursement	125	475
Total Receipts	52,504	31,846
Expenditures:		
Instruction -		
Other	40,751	19,793
Operations and Maintenance -		
Other	220	25
Total Expenditures	40,971	19,818
Receipts Over (Under) Expenditures	11,533	12,028
Prior Year Cancelled Encumbrances	2,754	840
Unencumbered Cash, Beginning	195,798	210,085
Unencumbered Cash, Ending	$ 210,085	$ 222,953

Unified School District No. 240
Bennington, KS

CAPITAL PROJECT FUND

BUILDING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

	2022 Actual	2023 Actual
Receipts:		
Bond Proceeds	$ 6,010,149	$ -
Interest on idle funds	-	1,947
Total Receipts	6,010,149	1,947
Expenditures:		
Student Support Services - Other	348,578	4,247,331
Receipts Over (Under) Expenditures	5,661,571	(4,245,384)
Unencumbered Cash, Beginning	40	5,661,611
Unencumbered Cash, Ending	$ 5,661,611	$ 1,416,227

Unified School District No. 240
Bennington, KS

BOND AND INTEREST FUND

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2023
(With Comparative Actual Totals for the Prior Year Ended June 30, 2022)

		2023		
	2022 Actual	Actual	Budget	Variance Over (Under)
Receipts:				
Taxes and Shared Revenue -				
Ad valorem property	$ 386,116	$ 226,060	$ 284,930	$ (58,870)
Delinquent tax	7,115	7,485	13,058	(5,573)
Motor vehicle tax	41,676	39,512	37,313	2,199
Recreational vehicle tax	1,354	874	2,116	(1,242)
Watercraft tax	37,924	79,165	-	79,165
State aid	264,528	328,734	318,183	10,551
Total Receipts	738,713	681,830	$ 655,600	$ 26,230
Expenditures:				
Principal	665,000	705,000	$ 705,000	$ -
Interest	20,550	157,612	157,612	-
Total Expenditures	685,550	862,612	$ 862,612	$ -
Receipts Over (Under) Expenditures	53,163	(180,782)		
Unencumbered Cash, Beginning	622,598	675,761		
Unencumbered Cash, Ending	$ 675,761	$ 494,979		

Unified School District Number 240
Bennington, Kansas

AGENCY FUNDS

SCHEDULE OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organizations:				
Bennington High School:				
Student Council	$ 5,127	$ 946	$ 824	$ 5,249
IHT	1,824	-	1,824	-
Spanish Club	146	-	-	146
Forensics	834	1,335	101	2,068
Cheerleaders	2,513	6,056	5,402	3,167
National Honor Society	12,900	2,789	10,926	4,763
Drama	6,345	5,121	3,016	8,450
Band	54	-	-	54
Vocal Music	445	20	105	360
Dance Team	1,920	1,850	1,699	2,071
Special Projects	3,177	4,300	4,577	2,900
Dues/Prom	4,389	4,710	5,158	3,941
Engraving	2,031	1,717	819	2,929
Sales Tax	-	6,662	6,662	-
Subtotal Bennington High School	41,705	35,506	41,113	36,098
Tescott High School:				
Student Council	4,032	6,859	7,133	3,758
Cheerleaders	413	52	117	348
Freshman class	500	1,310	251	1,559
Sophomore class	944	681	444	1,181
Junior Class	1,517	1,062	1,395	1,184
Senior Class	576	616	1,192	-
Drama	616	614	430	800
FFA	300	2,215	2,240	275
S.A.F.E	493	-	-	493
FBLA	180	-	-	180
National Honor Society	1,245	1,277	1,599	923
Dance Team	427	-	-	427
Vocal Music	19	-	-	19
Band	-	2,825	337	2,488
Scholars Bowl	1,934	715	541	2,108
Sales Tax	-	3,036	3,036	-
Subtotal Tescott High School	13,196	21,262	18,715	15,743
Bennington Grade School:				
Pop Machine	251	66	-	317
Band	58	-	-	58
Sixth Grade	308	-	248	60
Sales Tax	-	1	1	-
Subtotal Bennington Grade School	617	67	249	435
Tescott Grade School:				
Band	148	-	-	148
Kindergarden	105	-	-	105
Fourth Grade	88	-	-	88
First Grade	85	-	-	85
Sales Tax	-	530	530	-
Subtotal Tescott Grade School	426	530	530	426
Total Agency Funds	$ 55,944	$ 57,365	$ 60,607	$ 52,702

Unified School District Number 240
Bennington, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts:					
Bennington High School	$ 38,555	$ 72,675	$ 66,292	$ 44,938	$ 44,938
Tescott High School	9,082	35,013	32,676	11,419	11,419
Total Gate Receipts	47,637	107,688	98,968	56,357	56,357
School Projects:					
Bennington High School					
Yearbook	9,968	12,571	11,067	11,472	11,472
Miscellaneous	950	615	963	602	602
Library	306	312	409	209	209
Student enhancement project	1,604	-	-	1,604	1,604
Care project	25	-	-	25	25
JH science olympiad	255	-	-	255	255
JH scholars bowl	520	200	140	580	580
Scholars bowl	3,419	1,445	1,470	3,394	3,394
FFA	1,331	19,015	18,595	1,751	1,751
S.A.F.E	20	2,650	751	1,919	1,919
Friends of Rachel	52	-	-	52	52
Truce	9	-	-	9	9
Tescott High School					
Yearbook	4,632	4,841	5,829	3,644	3,644
Interest	823	57	-	880	880
Miscellaneous	4,016	6,320	8,310	2,026	2,026
Special projects	6,082	33	2,492	3,623	3,623
Shop	-	883	883	-	-
Bennington Grade School					
Library	4,824	2,552	1,479	5,897	5,897
Special projects	1,356	4,556	4,476	1,436	1,436
Care projects	228	105	322	11	11
Playground	362	-	10	352	352

Unified School District Number 240
Bennington, Kansas

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2023

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Tescott Grade School					
Miscellaneous	$ 2,475	$ 624	$ 215	$ 2,884	$ 2,884
Library	2,394	500	772	2,122	2,122
Child emergency	252	-	-	252	252
Reading program	1,734	6,968	6,456	2,246	2,246
Special projects	3,867	-	-	3,867	3,867
Care projects	2,534	590	896	2,228	2,228
Playground	2,320	-	2,320	-	-
Tescot JR/SR Petty Cash	500	1,381	1,381	500	500
Tescot Grade Petty Cash	500	497	497	500	500
Bennington JR/SR Petty Cash	500	7,627	7,627	500	500
Bennington Grade Petty Cash	500	2,391	2,391	500	500
Board of Education	86	-	-	86	86
BOE Petty Cash	500	-	-	500	500
Total School Projects	58,944	76,733	79,751	55,926	55,926
Total District Activity Funds	$ 106,581	$ 184,421	$ 178,719	$ 112,283	$ 112,283

SINGLE AUDIT SECTION

LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School District Number 240
Bennington, Kansas

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, and the Kansas Municipal Audit and Accounting Guide, the financial statement of Unified School District Number 240, as of and for the year ended June 30, 2023, and the related notes to the financial statements which collectively comprise the District's basic financial statement, and have issued our report thereon dated January 15, 2024.

Internal Control Over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests no disclosed instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
January 15, 2024

LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT ON COMPLIANCE FOR EACH MAJOR FEDERAL PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE IN ACCORDANCE WITH THE UNIFORM GUIDANCE

Board of Education
Unified School District Number 240
Bennington, Kansas

Report on Compliance for Each Major Federal Program

Opinion on Compliance for Each Major Federal Program

We have audited the Unified School District Number 240's (the District) compliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2023. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District, complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2023.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance

and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
January 15, 2024

Unified School District Number 240
Bennington, Kansas

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2023

Federal Grantor/ Pass Through Grantor/ Program Title	Federal Assistance Listing	Grant Number	Disbursements/ Expenditures
U.S. Department of Education			
Passed Through State Department of Education			
COVID-19 Elementary and Secondary School Emergency Relief Fund	84.425D	DO240	$ 271,201
Title I	84.010	DO240	110,033
Title IIA	84.367	DO240	8,906
Title IV-A	84.424	DO240	17,381
Basic Grants to States - Perkins	84.048A	DO240	3,859
TOTAL U.S. DEPARTMENT OF EDUCATION			411,380
U.S. Department of Agriculture			
Passed Through State Department of Education			
Child Nutrition Cluster			
School Breakfast Program	10.553	DO240	38,213
National School Lunch Program	10.555	DO240	205,246
Summer Food Service Program for Children	10.559		18,498
Total Child Nutrition Cluster			261,957
Fresh Fruit and Vegetable	10.582	DO240	3,452
TOTAL U.S. DEPARTMENT OF AGRICULTURE			265,409
U.S. Department of Health and Human Services			
Passed Through State Department of Education			
ELC	93.323	DO240	77,597
TOTAL U.S. DEPARTMENT OF THE TREASURY			77,597
TOTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS			$ 754,386

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of Unified School District Number 240, Bennington, Kansas (the District), under programs of the federal government for the year ended June 30, 2023. The information in the Schedule is presented in accordance with the requirements of Title 2 U.S. Code of Federal Regulations Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the District, it is not intended to and does not present the financial position, changes in net position, or cash flows of the District. The Schedule is presented using a regulatory basis of accounting prescribed by the Kansas Municipal Audit and Accounting Guide (as described in Note 1 to the financial statement), which is the same basis of accounting as the financial statement accompanying this

Note 2 - Summary of Significant Accounting Policies

(1) Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) The District has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS (CONT.)

Note 3 - Funds Expended

Funds where Federal expenditures were receipted and expended:

Food Service Fund	$	261,957
Title I Fund		110,033
Title IIA Fund		8,906
Title IV Fund		17,381
Elementary and Secondary School Emergency Relief Funds		271,201
Gifts and Grants Fund		84,908
Total	$	754,386

Unified School District Number 240
Bennington, Kansas

SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2023

Section 1 – Summary of Auditor's Results

Financial Statements

1. Type of auditor's opinion issued on whether the financial statements audited were prepared in accordance with GAAP:	Adverse
2. Internal control over financial reporting:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
3. Noncompliance material to the financial statements noted?	No

Federal Awards

1. Internal control over major programs:	
a. Material weaknesses identified?	No
b. Significant deficiencies identified?	None Reported
2. Type of auditor's report issued on compliance for major programs:	Unmodified
3. Any audit findings disclosed that are required to be reported in accordance with 2 CFR Section 200.516(a)?	No
4. Identification of major programs:	

Name of Federal Program or Cluster	CFDA Number
Title I	84.010
COVID-19 Elementary and Secondary School Emergency Relief Fund	84.425D

5. Dollar threshold used to distinguish between Type A and Type B programs:	$750,000
6. Auditee qualified as a low-risk auditee?	No

Section 2 – Findings – Financial Statement Audit

There were no reportable findings.

Section 3 – Findings and Questioned Costs – Major Federal Award Programs

U.S. DEPARTMENT OF EDUCATION

Title I	84.010
COVID-19 Elementary and Secondary School Emergency Relief Fund	84.425D

There were no reportable findings.