Peabody-Burns Unified School District Number 398

FINANCIAL STATEMENT
AND
INDEPENDENT AUDITOR'S REPORT

June 30, 2024

Peabody-Burns Unified School District Number 398

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For the Year Ended June 30, 2024

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SPECIAL REPORT
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INDEPENDENT AUDITOR'S REPORT

Board of Education
Peabody-Burns
Unified School District Number 398
Peabody, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Peabody-Burns Unified School District Number 398 of Peabody, Kansas as of and for the year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the "Basis of Adverse Opinion on U.S. Generally Accepted Accounting Principles" paragraph, the financial statement referred to above does not present fairly in conformity with accounting principles generally accepted in the United States of America, the financial position of Peabody-Burns Unified School District Number 398 as of June 30, 2024 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on regulatory Basis of Accounting
In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Peabody-Burns Unified School District Number 398 as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note C.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibility under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of Peabody-Burns Unified School District Number 398, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matters giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As described in Note C of the financial statement, the financial statement is prepared by Peabody-Burns Unified School District Number 398 to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note C and accounting principles generally accepted in the United States of America, although not reasonably determined, are presumed to be material.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note C to meet the financial reporting requirements of the State of Kansas; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt Peabody-Burns Unified School District Number 398 ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibility for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about where the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than one resulting from an error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

1. Exercise professional judgment and maintain professional skepticism throughout the audit.
2. Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
3. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Peabody-Burns Unified School District Number 398's internal control. Accordingly, no such opinion is expressed.
4. Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimate made by management, as well as evaluate the overall presentation of the financial statement.
5. Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Peabody-Burns Unified School District Number 398's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain control-related matters that we identified during the audit.

Other Matters

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of expenditures - actual and budget regulatory basis, schedule of receipts and expenditures - actual and budget regulatory basis, schedule of receipts and expenditures - agency funds regulatory basis, schedule of receipts, expenditures and unencumbered cash - district activity funds regulatory basis and schedule of receipts and expenditures - actual and budget regulatory basis for related municipal entities (Schedules 1, 2, 3, 4, and 5 as listed in the table of contents) are presented for analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide.* Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note C.

Other reporting required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated September 18, 2024 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is

an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Prior Year Comparative

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statements of Peabody-Burns Unified School District Number 398 as of and for the year ended June 30, 2023 (not presented herein), and have issued our report dated September 30, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statements and accompanying report are not presented herein, but available in electronic form from the web site of the Kansas Department of Administration at the following link http//www.admin.ks.gov/offices//chief-financial-officer/municipal-servidces. The 2023 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the basic financial statements itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the 2023 basic financial statement as a whole, on the basis of accounting described in Note C.

Harold K. Mayes Jr.

Harold K Mayes Jr. CPA
Agler & Gaeddert, Chartered
Ottawa, Ks
September 30, 2024

Peabody-Burns Unified School District Number 398

SUMMARY OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH AND INVESTMENTS
REGULATORY BASIS
For the Year Ended June 30, 2024

Governmental Type Funds	Unencumbered Cash and Investment Balance, Beginning of of Year	Prior Year Cancelled Encumbrances
General funds		
General	$ 0	$ 0
Supplemental General	112,286	0
Special Revenue Funds		
At Risk (4 year old)	5,478	0
At Risk (K-12)	109,782	0
Virtual Education	55,558	0
Capital Outlay	1,010,187	0
Driver Training	13,887	0
Food Service	66,958	0
Professional Development	68,571	0
Special Education	356,225	0
Career & Postsecondary Education	83,034	0
Title I	0	0
Title II A - Teacher Quality	0	0
Title IV	0	0
ESSER II	0	0
ESSER III	2,840	0
KDHE Testing Grant	(308,726)	0
KPERS Special Retirement Contribution Fund	0	0
Contingency	284,083	0
Textbook & Student Material Revolving	71,409	0
Owls Grant	1,001	0
Recreation Commission	0	0
Scholarship Funds	213,514	0
Gift & Grant Funds	124,552	0
Gate Receipts	13,262	0
School Projects	12,891	0
Debt Service Fund		
Bond and Interest	165,179	0
Total Primary Government	2,461,971	0
Related Municipal Entities		
Peabody-Burns Recreation Commission	80,457	0
Education Endowment Fund	25,314	0
High School Endowment	89,157	0
	$ 2,656,899	$ 0

Composition of ending cash and investments	
Demand deposits	
Vintage Bank- Interest Bearing	$ 1,682,194
Vintage Bank - Non-Interest Bearing	(44,207)
Vintage Bank - CD's	1,268,217
Time deposits	
Community National Bank, El Dorado, KS	180,599

The accompanying notes are an integral part of this statement

Cash Receipts	Expenditures	Unencumbered Cash and Investment Balance, End of Year	Outstanding Encumbrances and Accounts Payable	Cash and Investment Balance, June 30, 2024
$ 2,591,689	$ 2,591,689	$ 0	$ 0	$ 0
1,011,675	977,576	146,385	0	146,385
54,600	53,496	6,582	0	6,582
435,865	457,554	88,094	0	88,094
44,782	45,637	54,703	0	54,703
666,268	518,900	1,157,555	0	1,157,555
4,976	18	18,845	0	18,845
156,936	162,655	61,239	0	61,239
20,634	15,403	73,802	0	73,802
597,243	575,779	377,689	0	377,689
114,986	105,608	92,412	0	92,412
52,372	52,372	0	0	0
9,929	9,929	0	0	0
12,614	12,614	0	0	0
0	0	0	0	0
185,608	188,448	0	0	0
353,014	67,978	(23,690)	0	(23,690)
255,855	255,855	0	0	0
50,000	0	334,083	0	334,083
54,442	43,097	82,754	0	82,754
0	0	1,001	0	1,001
70,673	70,673	0	0	0
6,865	4,050	216,329	0	216,329
284,887	104,620	304,819	0	304,819
23,937	22,581	14,618	0	14,618
36,725	39,922	9,694	0	9,694
102	165,179	102	0	102
7,096,677	6,541,632	3,017,016	0	3,017,016
75,601	134,750	21,308	0	21,308
3,727	573	28,468	0	28,468
9,937	1,753	97,341	0	97,341
$ 7,185,942	$ 6,678,708	$ 3,164,133	$ 0	$ 3,164,133

Composition of ending cash and investments - continued	
Stocks - at cost	$ 1,926
Endowments	125,810
Total cash and investments	3,214,539
Agency funds per Schedule 3	(50,406)
Total reporting entity (excluding agency funds)	$ 3,164,133

Peabody-Burns Unified School District Number 398

NOTES TO FINANCIAL STATEMENT
For the Year Ended June 30, 2024

NOTE A. MUNICIPAL REPORTING ENTITY

Peabody-Burns Unified School District Number 398 is a municipal corporation governed by an elected seven-member board. This financial statement presents the Peabody-Burns Unified School District Number 398 (the municipality).

Related Municipal Entities. The related municipal entities section of the financial statement includes the financial data of the Peabody-Burns Recreation Commission, the Education Endowment Fund (a not-for- profit corporation) and the High School Endowment (a not-for-profit corporation) which are shown as related municipal entities.

Recreation Commission. The Peabody-Burns Recreation Commission oversees recreational activities. The Commission can sue and be sued, but the acquisition of real property must be approved by the District. The District levies taxes for the Commission. Bond issuances must be approved by the District. The governing body of the Recreation Commission is appointed by the District and the Cities of Peabody and Burns. The other governing board member of the Recreation Commission is appointed by the governing body of the Recreation Commission.

Education Endowment Fund. The Education Endowment Fund oversees funds donated to the District for the purpose of funding scholarships to the District's students.

High School Endowment Fund. The High School Endowment Fund oversees funds donated to the District for the purpose of funding scholarships to the District's students.

NOTE B. REGULATORY BASIS FUND TYPES

The accounts of the District are organized and operated on the basis of funds. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance-related legal and contractual provisions. The District potentially could have the following types of funds.

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital and tax levies for long-term debt) that are intended for specific purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and used to make payments of general long-term debt.

Capital Projects Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment. The District did not have any of this type fund for this year.

Agency Fund – funds used to report assets held by municipal reporting entity in purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

NOTE C. BASIS OF ACCOUNTING

Regulatory Basis of Accounting and departure from Accounting Principles Generally Accepted in the United States of America - The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligations against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt assignment to a fund, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than mentioned above.

NOTE C. BASIS OF ACCOUNTING - Continued

Peabody-Burns Unified School District Number 398 of Peabody, Kansas has approved a resolution that it is in compliance with K.S.A. 75-1120a (c) waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

NOTE D. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. Peabody-Burns Unified School District Number 398 held a revenue neutral rate hearing for this year .

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Adjustment for Qualifying Budget Credits – Municipalities may use this line item for any budgeted fund. The adjustment would be a positive amount. All budget adjustments must be authorized by Kansas statutes. Examples include: expenditure of federal grant monies, gifts and donations, and receipts authorized by law to be spent as if they were reimbursed expenses.

All legal annual operating budgets are prepared using the regulatory basis of accounting in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior years' accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for agency funds and the following special purpose funds:

Title I	**KDHE Testing Grant**	**Gift & Grant Funds**
Title II A - Teacher Quality	**Contingency**	**Bond & Interest**
Title IV	**Textbook & Student Material Revolving**	
ESSER II	**Owls Grant**	
ESSER III	**Scholarship Funds**	

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing board.

NOTE D. BUDGETARY INFORMATION - continued

The Peabody-Burns Recreation Commission prepares its budget on the same basis of accounting as used by the District and certifies its budget to the District for levy. Because the budget is certified, it is subject to the same laws as the District regarding budgeting.

NOTE E. DEPOSITS AND INVESTMENTS

Cash balances from all funds are combined and invested to the extent available in certificates of deposit and other authorized investments. Earnings from these investments are allocated to designated funds. All investments are stated at cost.

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the District or in an adjoining District if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the bank to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. Government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices. The District rates investments (if any) as noted.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The District has no investments other than money markets and certificates of deposit.

Custodial credit risk – deposits: Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. There were no designated "peak periods" during the year. All bank deposits were legally secured at June 30, 2024.

At June 30, 2024, the carrying amount of the District's bank deposits, including certificates of deposit and cash on hand, was $3,086,803 (the $3,214,537 in Statement 1 less the stock and endowments). The bank balance was $3,532,600. The bank balance was held by two banks resulting in a concentration risk. The difference between carrying amount and bank balance is outstanding checks and deposits. Of the bank balance, $750,000 was covered by federal depository insurance, and $2,782,600 was collateralized with securities held by the pledging financial institution's agents in the District's name.

Custodial credit risk – investments: For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments be adequately secured. The District had no such investments at year-end.

NOTE F. STOCK AND ENDOWMENTS

The Scholarship Funds own common stock of various companies which are held by the District in the District's name. The stocks were donated and therefore not considered public monies per Kansas statutes. These assets were initially recorded on the District's books at fair value at date of receipt. At June 30, 2024, the book value is $1,926. The Education Endowment Fund has investments of $28,468, which is market value as of June 30, 2024. The High School Endowment Fund has investments of $97,341, which is market value as of June 30, 2024.

NOTE G. LONG-TERM DEBT

The debt limit per Kansas Statutes is limited to fourteen percent of the assessed tangible valuation for exempt farm property, business aircraft and motor vehicles given by the County Appraiser to the County Clerk on June 15 each year. At June 30, 2024, the statutory limit for the District was $5,459,013 providing a debt margin of $5,459,013 after removing debt exempt from the limitation. There was no outstanding long-term debt for the year ended June 30, 2024.

NOTE H. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General	At Risk 4 year old	K.S.A. 72-6478	$ 54,600
General	At Risk 12 year old	K.S.A. 72-6478	317,500
General	Contingency	K.S.A. 72-6478	50,000
General	Capital Outlay	K.S.A. 72-6478	157,069
General	Special Education	K.S.A. 72-6478	105,000
General	Special Education State Aid	K.S.A. 72-6478	300,931
Supplemental General	At Risk 12 year old	K.S.A. 72-6430	118,000
Supplemental General	Special Education	K.S.A. 72-6430	155,000
Supplemental General	Professional Development	K.S.A. 72-6430	20,000
Supplemental General	Textbook	K.S.A. 72-6430	45,000
Supplemental General	Career & Postsecondary Ed	K.S.A. 72-6430	95,294
Bond & Interest	Capital Outlay	K.S.A. 72-6430	165,179

NOTE I. OTHER LONG-TERM OBLIGATIONS

Other Post Employment Benefits: As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retiree's health insurance plan because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Compensated Absences: The District's policy is to recognize the costs of compensated absences when actually paid. The District's policies regarding vacation pay permits full-time classified employees on a 12-month full time basis to earn vacation days based upon years of service. Policies prohibit payment for vacation time in lieu of time off or carryover of unused time to the subsequent year. All eligible classified employees entering the school system for the first time are credited with 9 days sick leave at full pay. Two additional days of sick leave are accrued for each consecutive year until reaching a maximum of 15 days per year. All other eligible classified employees are credited annually with 15 days per year. The unused portion of sick leave for classified and certified personnel may be accumulated from year to year to a maximum of 75 days. Additionally, the District has established a sick leave bank to which employees may donate sick leave to be used by other employees in cases of unavoidable surgery or medical treatment or serious and extended illness. The sick leave bank shall accumulate days to a maximum of 120 days. No member can draw more than 30 teaching days from the sick leave bank per school year. Certified personnel will be reimbursed at a rate of $50 per day for unused sick leave upon retirement but only $20 per day if terminated.

	Balance July 1, 2023	Net Change	Balance June 30, 2024
Compensated absences	$ 8,737	$ (693)	$ 8,044

NOTE I. OTHER LONG-TERM OBLIGATIONS – continued

Compensated absences are paid by the fund from which the employee is normally paid.

Personal leave for certified employees may be accumulated at a rate of 2.5 days per year with a total accumulation of five days. The policy permits payment for unused personal leave above the total allowed accumulation days at $100 per day. Personal leave for classified employees accumulates at a rate of one day per year up to a total accumulation of five days. Total paid out for sick leave and vacation leave for June 30, 2024 was $3,400.

Death and Disability Other Post Employment Benefits: As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirements (KPERS) receive long-term disability benefits and life insurance. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer's contribution rate is 1% for the year ended June 30, 2024.

NOTE J. Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the District carries commercial insurance. Insurance claims for the preceding three years have not exceeded insurance coverage.

NOTE K: PENSION PLANS

Defined Benefit Pension Plan

Plan description - The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, tense. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website www.kpers.org or by writing to KPERS (611 S Kansas, Suite 100, and Topeka, Kansas 66603) or by calling 1-888-275-5737.

Contributions - K.S.A. 74-4919 and K.S.A. 74-49210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57% for the fiscal year ended June 30, 2024.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the District's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds net proceeds of $500 million to fund a portion of the District's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

NOTE K: PENSION PLANS - continued

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to KPERS-School unfunded actuarial. In Fiscal year 2022, $600 million was transferred to KPERS in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023, which total $271 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $255,855 for the year ended June 30, 2024.

Net Pension Liability - At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $2,256,151. The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website www.kpers.org or can be obtained as described above.

Flexible Benefit Plan (I.R.C. Section 125)

The Board adopted by resolution a salary-reduction flexible benefit plan ("Plan") under Section 125 of the Internal Revenue Code. All employees of the District are eligible to participate in the Plan beginning the first day of the month following their employment. Each participant may elect to reduce his or her salary by an elected amount per month, or have a specific amount deducted, to purchase benefits offered through the Plan. Currently, benefits offered through the Plan include insurance coverage, medical reimbursement, and dependent care reimbursement.

Early Retirement Plan

The District provides an early retirement incentive plan for eligible employees. Eligible employees are teachers who have served a minimum of eleven years of service in the District, are not less than 60 years of age and not more than 64 years of age, have an additional nine years of employment within the District or another Kansas school district, and the last eleven years prior to retirement were employed by the District. The plan entitles the eligible teacher to receive annually a sum of money equal to 15% or 17.5% of the single highest yearly salary earned by the teacher while employed by the District. The plan is an unfunded, noncontributory, defined benefit plan. The current year cost of the plan is $32,319.

Benefits expected to be paid for the next twelve fiscal years are as follows:

Date	Amount	Date	Amount
June 30, 2025	$ 24,715	June 30, 2031	8,302
June 30, 2026	32,780	June 30, 2032	25,116
June 30, 2027	24,998	June 30, 2033	25,116
June 30, 2028	16,766	June 30, 2034	25,116
June 30, 2029	16,766	June 30, 2035	25,116
June 30, 2030	16,766	June 30, 2036	16,814

NOTE L. OTHER INFORMATION

Reimbursed Expenses: The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursement as revenue in the same fund. For purposes of budgetary comparisons, the reimbursements are shown as adjustments for qualifying budget credits.

Ad valorem tax revenues: The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the various counties. The County Appraiser annually determines assessed valuations and the County Clerk spreads the annual assessment on the tax rolls. The County Treasurer is the tax collection agent for all taxing entities within the county. In accordance with Kansas statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. One-half of the property taxes are due December 20th, prior to the fiscal year for which they are budgeted and the second half is due the following May 10th. This procedure eliminates the need to issue tax anticipation notes since funds will be on hand prior to the beginning of each fiscal year. The District Treasurer draws down all available funds from the County Treasurer's office in two-month intervals.

Contingencies: The District receives significant financial assistance from numerous federal and state governmental agencies in the form of grants and state pass through aid. The disbursement of funds received under these programs generally requires compliance with terms and conditions specified in the grant agreements and are subject to audit. Any disallowed claims resulting from such audits could become a liability of the General Fund or other applicable funds.

However, in the opinion of management, any such disallowed claims will not have a material effect on the financial statement of the District at June 30, 2024.

Compliance with Kansas Statutes: As of June 30, 2024 the KDHE Testing Grant fund has a negative cash and unencumbered cash balance. However, the District will receive federal funds to cover this deficit in 2024-2025. The District is not aware of any statutory violations for the year ended June 30, 2024

NOTE M: RESTATEMENT

	At Risk -(K-12)	Special Education
Unencumbered Cash as of June 30, 2023	$ 107,876	$ 358,131
Restatement for change in transfers in 2023	1,906	(1,906)
Restated Unecumbered Cash balance	$ 109,782	$ 356,225

NOTE N: SUBSEQUENT EVENTS

The District evaluated subsequent events through September 30, 2024, the date the financial statement was available to be issued. No material subsequent events have been identified.

REGULATORY BASIS
SUPPLEMENTAL INFORMATION

Peabody-Burns Unified School District Number 398

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
(Budgeted Funds Only)
REGULATORY BASIS
For the Year Ended June 30, 2024

	Certified Budget
Governmental Type Funds	
General funds	
General	$ 2,735,512
Supplemental General	915,014
Special Revenue Funds	
At Risk 4 Yr Old	62,477
At Risk (K-12)	469,000
Virtual Education	85,500
Capital Outlay	989,917
Driver Training	13,550
Food Service	220,000
Professional Development	65,000
Special Education	688,067
Vocational Education	169,500
KPERS Special Retirement Contribution Fund	293,754
Recreation Commission	140,000
Related Municipal Entities	
Peabody-Burns Recreation Commission	140,000

Schedule 1

Comply With Legal Max	Qualifying Budget Credits	Budget For Comparison	Chargeable to Current Year	Over (Under)
$ (178,118)	$ 34,295	$ 2,591,689	$ 2,591,689	$ 0
(27,064)	89,626	977,576	977,576	0
0	0	62,477	53,496	(8,981)
0	0	469,000	457,554	(11,447)
0	0	85,500	45,637	(39,863)
0	0	989,917	518,900	(471,017)
0	0	13,550	18	(13,532)
0	0	220,000	162,655	(57,345)
0	0	65,000	15,403	(49,597)
0	0	688,067	575,779	(112,288)
0	0	169,500	105,608	(63,892)
0	0	293,754	255,855	(37,899)
0	0	140,000	70,673	(69,327)
0	0	140,000	134,750	(5,250)

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Local Sources				
Reimbursements	$ 34,815	$ 34,295	$ 0	$ 34,295
State Sources				
General State Aid	2,130,879	2,254,913	2,333,393	(78,480)
Special Education Aid	322,560	300,931	402,119	(101,188)
Mineral Production Tax	2,578	1,550	0	1,550
Total Cash Receipts	2,490,832	2,591,689	$ 2,735,512	$ (143,823)
Expenditures				
Instruction				
Salaries				
Certified	493,638	592,921	$ 526,000	$ 66,921
Non-certified	38,543	46,975	60,000	(13,025)
Employee Benefits				
Insurance	69,080	101,062	141,000	(39,938)
Social Security	41,220	45,901	45,000	901
Other	44,134	43,096	50,000	(6,904)
Purchased Professional and Technical Services	2,500	2,500	2,500	0
Supplies				
General Supplement - Teaching	1,798	5,009	2,500	2,509
Student Support Services				
Salaries				
Certified	21,035	46,805	49,000	(2,195)
Employee Benefits				
Insurance	3,834	3,938	9,000	(5,062)
Social Security	1,564	3,502	3,000	502
Other	21	404	50	354
Purchased Professional and Technical Services	0	99	0	99
Instructional Support Staff				
Salaries				
Non-certified	600	21,269	0	21,269
Employee Benefits				
Social Security	47	1,613	0	1,613
Other	0	21	0	21
General Administration				
Salaries				
Certified	96,624	100,972	100,500	472
Non-certified	27,178	27,866	28,800	(934)

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024		
	Actual	Actual	Budget	Variance Over (Under)
Expenditures - continued				
General Administration - continued				
Employee Benefits				
Insurance	$ 12,942	$ 14,345	$ 16,000	$ (1,655)
Social Security	9,078	9,515	10,000	(485)
Other	1,652	1,936	2,000	(64)
Other purchased services				
Communications	405	5	2,000	(1,995)
Other	2,573	198	3,000	(2,802)
Supplies	1,784	1,702	2,000	(298)
Other	5,122	4,846	7,000	(2,154)
School Administration				
Salaries				
Certified	147,665	144,603	154,500	(9,897)
Non-certified	48,120	53,331	53,000	331
Employee Benefits				
Insurance	33,052	34,060	38,000	(3,940)
Social Security	15,026	15,156	18,000	(2,844)
Other	4,431	3,576	6,000	(2,424)
Other Purchased Services				
Communications	1,502	332	2,000	(1,668)
Other	0	175	0	175
Supplies	755	1,119	1,000	119
Other	527	0	1,000	(1,000)
Central Services				
Salaries				
Non-certified	51,078	52,676	53,400	(724)
Employee Benefits				
Insurance	9,849	10,969	12,000	(1,031)
Social Security	3,437	3,534	4,000	(466)
Other	590	608	1,000	(392)
Operations and Maintenance				
Salaries - noncertified	85,112	87,776	89,000	(1,224)
Employee Benefits				
Insurance	22,728	25,314	26,000	(686)
Social Security	5,475	5,593	6,000	(407)
Other	1,974	1,759	2,000	(241)
Purchased Property Services				
Water/Sewer	12,837	13,669	16,000	(2,331)
Cleaning	14,584	12,301	20,000	(7,699)
Repairs and Maintenance	27,627	5,294	40,000	(34,706)
Repair of Buildings	7,116	0	50,000	(50,000)

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	2024 Variance Over (Under)
Expenditures - continued				
Operations and Maintenance - continued				
Other Purchased Services	$ 395	$ 0	$ 1,000	$ (1,000)
Supplies				
General Supplies	611	0	1,000	(1,000)
Energy				
Heating	1,269	0	5,000	(5,000)
Electricity	0	0	5,000	(5,000)
Operations and Maintenance (Transportation)				
Salaries				
Non-certified	52,992	51,953	0	51,953
Employee Benefits				
Social Security	4,035	3,884	0	3,884
Other	1,186	487	0	487
Purchased Professional and Technical Services	539	642	0	642
Vehicle Operating Services				
Salaries				
Non-certified	0	0	60,000	(60,000)
Employee Benefits				
Social Security	0	0	5,000	(5,000)
Other	0	0	1,000	(1,000)
Rent of Vehicles	0	0	1,000	(1,000)
Motor Fuel	0	0	5,000	(5,000)
Vehicle Services & Maintenance Services				
Other	209	1,278	1,000	278
Operating Transfers				
At Risk (4)	54,350	54,600	57,000	(2,400)
At Risk (K-12)	321,727	317,500	359,722	(42,222)
Virtual Education	30,000	0	30,000	(30,000)
Capital Outlay	100,000	157,069	34,421	122,648
Special Education	0	105,000	0	105,000
Special Education State Aid	390,662	300,931	402,119	(101,188)
Food Service	0	0	10,000	(10,000)
Professional Development	25,000	0	10,000	(10,000)
Textbook Rental	35,000	0	25,000	(25,000)
Contingency	0	50,000		
Career & Postsecondary Education	104,000	0	70,000	(70,000)

Peabody-Burns Unified School District Number 398

Schedule 2 - A

GENERAL FUNDS
GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Adjustment to Comply With Legal Max	$ 0	$ 0	$ (178,118)	$ 178,118
Legal General Fund Budget and Expenditures	2,490,832	2,591,689	2,557,394	(15,705)
Adjustment for Qualifying Budget Credits	0	0	34,295	(34,295)
Total Expenditures	2,490,832	2,591,689	$ 2,591,689	$ 0
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, July 1,	0	0		
Unencumbered Cash, June 30,	$ 0	$ 0		

Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
LOCAL OPTION BUDGET

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	2024 Variance Over (Under)
Cash Receipts				
Local Sources				
Ad Valorem Tax	$ 724,229	$ 860,410	$ 747,894	$ 112,516
Delinquent Tax	9,751	13,388	8,978	4,410
Reimbursements	76,078	89,626	0	89,626
County Sources				
Motor Vehicle Tax	49,821	43,784	44,220	(436)
Recreational Vehicle Tax	832	838	796	42
Commercial Vehicle Tax	3,137	2,455	2,890	(435)
16/20M Truck Tax	2,897	2,867	0	2,867
Watercraft Tax	94	82	0	82
In Lieu of Tax	(2,923)	(1,775)	0	(1,775)
State Sources				
Supplemental Aid	39,085	0	0	0
Total Cash Receipts	903,001	1,011,675	$ 804,778	$ 206,897
Expenditures				
Instruction				
Salaries - Certified	2,981	271	$ 0	$ 271
Employee Benefits				
Insurance	57,464	30,116	48,666	(18,550)
Social Security	171	15	0	15
Other	3	0	0	0
Purchased Professional and Technical Services	22,202	14,910	26,000	(11,090)
Purchased Property Services	2,192	2,085	3,000	(915)
Other Purchased Services	262	0	500	(500)
Supplies				
General Teaching	44,803	20,748	40,000	(19,252)
Miscellaneous	3,936	0	0	0
Property	16,268	27,512	20,000	7,512
Other	4,736	7,388	5,000	2,388
Student Support Services				
Purchased Professional and Technical Services	0	6,942	8,000	(1,058)
Supplies	1,663	2,887	2,000	887
Instructional Support Staff				
Salaries				
Non-certified	26,068	0	30,000	(30,000)
Employee Benefits				
Insurance	3,515	0	4,000	(4,000)

Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
LOCAL OPTION BUDGET

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	2024 Variance Over (Under)
Expenditures - continued				
Instructional Support Staff - continued				
Social Security	$ 1,995	$ 0	$ 2,500	$ (2,500)
Other	26	0	100	(100)
Supplies	0	0	500	(500)
General Administration				
Purchased Professional and Tech Services	13,854	3,471	22,000	(18,529)
Other Purchased Services				
Insurance	10,244	6,710	15,000	(8,290)
Communications	3,542	3,635	5,000	(1,365)
Other	971	3,185	2,000	1,185
Supplies	607	1,066	1,500	(434)
Other	14,307	10,011	10,000	11
School Administration				
Communications	3,505	4,334	4,000	334
Supplies	1,546	1,253	2,000	(747)
Other	2,250	279	2,500	(2,221)
Operations and Maintenance				
Purchased Property Services				
Water/Sewer	1,481	0	2,000	(2,000)
Cleaning	0	0	2,000	(2,000)
Repairs and Maintenance	70,100	101,796	90,000	11,796
Repair of Buildings	26,286	21,979	30,000	(8,021)
Insurance	59,634	81,285	60,000	21,285
Other Purchased Services	288	0	500	(500)
Supplies				
General Supplies	17,094	26,189	20,000	6,189
Energy				
Heating	27,031	29,507	33,000	(3,493)
Electricity	88,491	76,028	90,000	(13,972)
Property	1,088	0	0	0
Student Transportation Services				
Vehicle Operating Services				
Other Purchased Services				
Insurance	19,581	1,470	24,000	(22,530)
Motor Fuel	24,377	18,870	35,000	(16,130)
Vehicle Services & Maintenance				
Other	25,646	40,340	25,000	15,340

Peabody-Burns Unified School District Number 398

Schedule 2 - B

GENERAL FUNDS
LOCAL OPTION BUDGET

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Expenditures - continued				
Operating transfers				
Virtual Education	$ 0	$ 0	$ 20,000	$ (20,000)
Special Education	231,898	155,000	100,000	55,000
Inservice	0	20,000	0	20,000
Vocational Education	0	95,294	20,000	75,294
Textbook Rental	0	45,000	2,513	42,487
At-Risk K-12	84,500	118,000	106,735	11,265
Adjustment to Comply With Legal Max	0	0	(27,064)	27,064
Legal Supplemental General Fund Budget and Expenditures	916,606	977,576	887,950	89,626
Adjustment for Qualifying Budget Credits	0	0	89,626	(89,626)
Total Expenditures	916,606	977,576	$ 977,576	$ 0
Receipts Over (Under) Expenditures	(13,605)	34,099		
Unencumbered Cash, July 1	125,891	112,286		
Unencumbered Cash, June 30	$ 112,286	$ 146,385		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - C

SPECIALPURPOSE FUNDS
AT RISK 4 YR OLD

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Other				
Transfers from General	$ 54,350	$ 54,600	$ 57,000	$ (2,400)
Total cash receipts	54,350	54,600	$ 57,000	$ (2,400)
Expenditures				
Instruction				
Salaries				
Certified	33,459	30,533	$ 36,922	$ (6,389)
Non-certified	7,793	12,540	8,000	4,540
Employee Benefits				
Insurance	9,785	6,659	12,725	(6,066)
Social Security	2,761	3,165	3,330	(165)
Other	396	599	500	99
Supplies	122	0	1,000	(1,000)
Total Expenditures	54,316	53,496	$ 62,477	$ (8,981)
Receipts Over (Under) Expenditures	34	1,104		
Unencumbered Cash, July 1	5,444	5,478		
Unencumbered Cash, June 30	$ 5,478	$ 6,582		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - D

SPECIAL PURPOSE FUNDS
AT RISK (K-12)

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash receipts				
Local Sources				
Miscellaneous	$ 2,250	$ 365	$ 0	$ 365
Other				
Transfer from General	321,727	317,500	359,722	(42,222)
Transfer from Supplemental Gen.	86,406	118,000	106,735	11,265
Total Cash Receipts	410,383	435,865	$ 466,457	$ (30,592)
Expenditures				
Instruction				
Salaries				
Certified	238,949	298,779	$ 275,000	$ 23,779
Non-certified	13,202	15,609	18,000	(2,391)
Employee Benefits				
Insurance	39,807	50,544	45,000	5,544
Social Security	19,056	22,343	24,000	(1,657)
Other	4,267	5,733	6,000	(267)
Purchased Professional and Technical Services	5,018	3,571	25,000	(21,430)
Supplies	1,950	0	10,000	(10,000)
Textbooks	0	2,394	0	2,394
Student Support Services				
Salaries				
Certified	44,300	46,805	50,000	(3,195)
Employee Benefits				
Insurance	7,668	8,234	10,000	(1,766)
Social Security	3,324	3,495	5,000	(1,505)
Other	404	47	1,000	(953)
Total Expenditures	377,945	457,554	$ 469,000	$ (11,447)
Receipts Over (Under) Expenditures	32,438	(21,689)		
Unencumbered Cash, July 1	77,344	109,782		
Unencumbered Cash, June 30 (Restated)	$ 109,782	$ 88,094		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - E

SPECIAL PURPOSE FUNDS
VIRTUAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash receipts				
Local Sources				
Other	$ 28,516	$ 44,782	$ 0	$ 44,782
Other				
Transfer from General Fund	30,000	0	30,000	(30,000)
Transfer from Supplemental Gen.	0	0	20,000	(20,000)
Total Cash Receipts	58,516	44,782	$ 50,000	$ (5,218)
Expenditures				
Instruction				
Salaries				
Certified	14,710	16,840	$ 18,000	$ (1,160)
Non-certified	0	0	2,000	(2,000)
Employee benefits				
Social security	1,111	1,271	0	1,271
Other	19	17	500	(483)
Purchased Professional and Technical Services	44,163	27,509	65,000	(37,491)
Total expenditures	60,003	45,637	$ 85,500	$ (39,863)
Receipts Over (Under) Expenditures	(1,487)	(855)		
Unencumbered Cash, July 1	57,045	55,558		
Unencumbered Cash, June 30	$ 55,558	$ 54,703		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - F

SPECIAL PURPOSE FUNDS
CAPITAL OUTLAY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	2024 Variance Over (Under)
Cash Receipts				
Local Sources				
Ad Valorem Tax	$ 150,689	$ 151,332	$ 137,329	$ 14,003
Delinquent Tax	1,882	2,692	1,876	816
Interest on Idle Funds	12,955	48,687	0	48,687
Other	24,673	132,062	0	132,062
County Sources				
Motor Vehicle Tax	8,117	8,354	8,499	(145)
Recreational Vehicle Tax	129	160	153	7
Commercial Vehicle Tax	559	508	556	(48)
16/20M Truck Tax	456	519	0	519
Watercraft Tax	17	17	0	17
In Lieu of Tax	(611)	(311)	0	(311)
Other				
Transfer from General Fund	100,000	157,069	0	157,069
Transfer from Bond & Interest	0	165,179	34,421	130,758
Total Cash Receipts	298,866	666,268	$ 182,834	$ 483,434
Expenditures				
Instruction				
Property	2,781	0	$ 0	$ 0
Student Support Services				
Property	86,774	25,758	250,000	(224,242)
Operations and Maintenance				
Repairs & Maintenance	0	0	75,000	(75,000)
Repair of Buildings	0	280,260	200,000	80,260
Property	0	0	50,000	(50,000)
Transportation				
Property	0	0	100,000	(100,000)
Site Improvement				
Site Improvement Services	700	130,029	0	130,029
Architect & Engineering Services				
Architectural & Eng Services	0	12,894	0	12,894
Facilities Acquisition and Construction Services				
Salaries: Maintenance	49,474	53,292	51,700	1,592
Social Security	3,767	4,071	3,975	96
Insurance	7,576	8,438	8,592	(154)
Other	589	608	650	(42)
Repair and Remodeling Building	11,945	3,550	250,000	(246,450)
Total Expenditures	163,606	518,900	$ 989,917	$ (471,017)
Receipts Over (Under) Expenditures	135,260	147,368		
Unencumbered Cash, July 1	874,927	1,010,187		
Unencumbered Cash, June 30	$ 1,010,187	$ 1,157,555		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - G

SPECIAL PURPOSE FUNDS
DRIVER TRAINING

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Local Sources				
Other	$ 0	$ 4,976	$ 0	$ 4,976
State Sources				
Transportation Aid	2,820	0	2,700	(2,700)
Total Cash Receipts	2,820	4,976	$ 2,700	$ 2,276
Expenditures				
Instruction				
Salaries				
Certified	0	0	$ 10,000	$ (10,000)
Employee Benefits				
Social Security	0	0	500	(500)
Other	0	0	50	(50)
Supplies				
General Supplemental	0	0	2,000	(2,000)
Student Support Services				
Equipment	0	18	0	18
Operations and Maintenance				
Vehicle Operations				
Motor Fuel	148	0	1,000	(1,000)
Total Expenditures	148	18	$ 13,550	$ (13,532)
Receipts Over (Under) Expenditures	2,672	4,958		
Unencumbered Cash, July 1	11,215	13,887		
Unencumbered Cash, June 30	$ 13,887	$ 18,845		

Peabody-Burns Unified School District Number 398

Schedule 2 - H

SPECIAL PURPOSE FUNDS
FOOD SERVICE

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Local Sources				
Food Service				
Student Sales - Lunch	$ 34,853	$ 38,464	$ 28,342	$ 10,122
Student Sales - Breakfast	0	0	10,769	(10,769)
Non-reimbursable Sales	5,944	5,943	5,924	19
Other	23,190	0	0	0
Interest	257	337	0	337
State Sources				
School food assistance	27,691	22,532	870	21,662
Federal Sources				
Child Nutrition Programs	101,511	89,660	97,393	(7,733)
Other				
Transfer From				
Supplemental General	0	0	10,000	(10,000)
Total Cash Receipts	193,446	156,936	$ 153,298	$ 3,638
Expenditures				
Operations & Maintenance				
Purchased Property Services	0	0	$ 5,000	$ (5,000)
Supplies	0	0	8,000	(8,000)
Equipment	3,412	0	0	0
Food Service Operation				
Other Purchased Services				
Food Service Management	144,416	145,946	175,000	(29,054)
Supplies				
Food and Milk	6,113	10,083	500	9,583
Miscellaneous Supplies	942	0	1,500	(1,500)
Property	29,533	6,626	30,000	(23,374)
Total Expenditures	184,416	162,655	$ 220,000	$ (57,345)
Receipts Over (Under) Expenditures	9,030	(5,719)		
Unencumbered Cash, July 1	57,928	66,958		
Unencumbered Cash, June 30	$ 66,958	$ 61,239		

Peabody-Burns Unified School District Number 398

Schedule 2 - I

SPECIAL PURPOSE FUNDS
PROFESSIONAL DEVELOPMENT

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Local Sources				
Reimbursements	$ 25	$ 0	$ 0	$ 0
State Sources				
Professional Developmental Aid	404	634	4,103	(3,469)
Other				
Transfer From				
General	25,000	0	0	0
Supplemental	0	20,000	10,000	(10,000)
Total Cash Receipts	25,429	20,634	$ 14,103	$ (13,469)
Expenditures				
Instructional Support Staff				
Purchased Professional and Technical Services	12,347	15,403	$ 65,000	$ (49,597)
Receipts Over (Under) Expenditures	13,082	5,231		
Unencumbered Cash, July 1	55,489	68,571		
Unencumbered Cash, June 30	$ 68,571	$ 73,802		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - J

SPECIAL PURPOSE FUNDS
SPECIAL EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual	2024 Budget	2024 Variance Over (Under)
Cash receipts				
State Sources				
Medicaid	$ 17,527	$ 17,016	$ 0	$ 17,016
Federal Sources				
Cares Act	0	19,296	0	19,296
Other				
Transfers				
General	390,662	405,931	402,119	3,812
Supplemental General	229,992	155,000	100,000	55,000
Total Cash Receipts	638,181	597,243	$ 502,119	$ 95,124
Expenditures				
Instruction				
Other Purchased Services				
Education Coop	537,228	569,373	$ 607,067	$ (37,694)
Vehicle Operating Services				
Salaries				
Non-certified	9,587	4,443	55,000	(50,557)
Employee Benefits				
Social Security	687	331	5,000	(4,669)
Other	10	4	1,000	(996)
Supplies				
Motor Fuel	4,196	1,552	12,000	(10,448)
Other	1,638	76	8,000	(7,924)
Total Expenditures	553,346	575,779	$ 688,067	$ (112,288)
Receipts Over (Under) Expenditures	84,835	21,464		
Unencumbered Cash, July 1	271,390	356,225		
Unencumbered Cash, June 30 (Restated)	$ 356,225	$ 377,689		

Peabody-Burns Unified School District Number 398

Schedule 2 - K

SPECIAL PURPOSE FUNDS
CAREER & POSTSECONDARY EDUCATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	$ 0	$ 406	$ 0	$ 406
State Sources				
Transportation aid	13,457	16,790	18,315	(1,525)
Federal Sources				
Federal aid	2,683	2,496	0	2,496
Other				
Transfers				
General	104,000	0	70,000	(70,000)
Supplemental General	0	95,294	20,000	75,294
Total Cash Receipts	120,140	114,986	$ 108,315	$ 6,671
Expenditures				
Instruction				
Salaries				
Certified	69,656	58,770	$ 82,000	$ (23,230)
Employee Benefits				
Social Security	4,706	4,012	6,000	(1,988)
Insurance	13,318	11,926	15,000	(3,074)
Other	583	572	2,000	(1,428)
Purchased Professional Services	878	1,582	2,000	(418)
Other Purchased Services	396	0	0	0
Supplies				
General Teaching Supplies	1,613	1,513	20,000	(18,487)
Miscellaneous Supplies	3,657	5,806	4,000	1,806
Property	1,982	0	5,000	(5,000)
Other	0	1,591	4,000	(2,409)
Student Transportation Services				
Non-certified	11,281	18,469	16,000	2,469
Employee Benefits	868	1,367	1,500	(133)
Motor Fuel	0	0	9,000	(9,000)
Vehicle Maintenance	561	0	3,000	(3,000)
Total Expenditures	109,499	105,608	$ 169,500	$ (63,892)
Receipts Over (Under) Expenditures	10,641	9,378		
Unencumbered Cash, July 1	72,393	83,034		
Unencumbered Cash, June 30	$ 83,034	$ 92,412		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - L

SPECIAL PURPOSE FUNDS
TITLE I

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Cash Receipts		
Federal Sources		
Federal Grants	$ 49,430	$ 52,372
Expenditures		
Instruction		
Salaries		
Certified	39,907	41,277
Employee Benefits		
Insurance	5,751	7,876
Social Security	1,874	2,384
Other	36	573
Supplies		
General Teaching Supplies	1,862	262
Total Expenditures	49,430	52,372
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, July 1	0	0
Unencumbered Cash, June 30	$ 0	$ 0

Peabody-Burns Unified School District Number 398

Schedule 2 - M

SPECIAL PURPOSE FUNDS
TITLE II A - TEACHER QUALITY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Cash Receipts		
Federal Sources		
Federal Grants	$ 9,849	$ 9,929
Expenditures		
Instruction		
Salaries		
Certified	7,451	8,958
Employee Benefits		
Health Insurance	1,802	716
Social Security	584	251
Other	12	4
Total Expenditures	9,849	9,929
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, July 1	0	0
Unencumbered Cash, June 30	$ 0	$ 0

Peabody-Burns Unified School District Number 398

Schedule 2 - N

SPECIAL PURPOSE FUNDS
TITLE IV

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Cash Receipts		
Federal Sources		
Federal Grants	$ 12,497	$ 12,614
Expenditures		
Instruction		
Salaries		
Certified	1,082	1,701
Noncertified	4,675	7,151
Employee Benefits		
Social Security	388	639
Other	2,585	3,123
Purchased Professional and Technical Services	600	0
Supplies - Teaching	964	0
Equipment	2,203	0
Total Expenditures	12,497	12,614
Receipts Over (Under) Expenditures	0	0
Unencumbered Cash, July 1	0	0
Unencumbered Cash, June 30	$ 0	$ 0

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - O

SPECIAL PURPOSE FUNDS
ESSER II

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Cash Receipts		
Federal Sources		
Federal Grants	$ 56,858	$ 0
Expenditures		
Instruction		
Salaries		
Certified	30,795	0
Employee Benefits		
Social Security	2,888	0
Other	6,716	0
Supplies	16,272	0
Support Services		
Purchased Professional and Technical Services	200	0
Total Expenditures	56,871	0
Receipts Over (Under) Expenditures	(13)	0
Unencumbered Cash, July 1	13	0
Unencumbered Cash, June 30	$ 0	$ 0

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - P

SPECIAL PURPOSE FUNDS
ESSER III

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Cash Receipts		
Federal Sources		
Federal Grants	$ 172,825	$ 185,608
Expenditures		
Instruction		
Salaries		
Certified	115,286	109,490
Non-certified	6,066	14,690
Employee Benefits		
Social Security	5,972	9,461
Other	14,783	9,347
Supplies	10,115	0
Property	1,600	4,251
Support Services		
Contract Services	0	23,691
General Administration		
Salaries		
Certified	1,000	2,000
Non-certified	2,000	2,000
Employee Benefits		
Social Security	230	306
Other	3	4
School Administration		
Salaries		
Certified	2,000	2,000
Non-certified	2,000	2,000
Employee Benefits		
Social Security	306	306
Other	4	4
Supplies	0	278
Operations & Maintenance		
Salaries		
Non-certified	4,000	4,000
Employee Benefits		
Social Security	306	306
Other	4	4
Student Transportation Services		
Salaries		
Certified	4,000	4,000
Employee Benefits		
Social Security	306	306
Other	4	4
Total Expenditures	169,985	188,448
Receipts Over (Under) Expenditures	2,840	(2,840)
Unencumbered Cash, July 1	0	2,840
Unencumbered Cash, June 30	$ 2,840	$ 0

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - Q

SPECIAL PURPOSE FUNDS
KDHE TESTING GRANT

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Cash Receipts		
Federal Sources		
Federal Grants	$ 153,560	$ 353,014
Expenditures		
Instruction		
Salaries		
Certified	11,000	0
Non-certified	3,000	0
Employee Benefits		
Social Security	1,071	0
Other	165	0
Other	680	0
Support Services		
Salaries		
Certified	40,823	37,458
Employee Benefits		
Insurance	7,576	9,870
Social Security	2,335	1,882
Other	41	38
Supplies	2,519	649
Property	1,220	0
Other	1,000	0
General Administration		
Salaries		
Certified	2,000	2,000
Non-certified	4,000	4,000
Employee Benefits		
Social Security	459	428
Other	6	6
School Administration		
Salaries		
Certified	4,000	5,000
Non-certified	4,000	4,000
Employee Benefits		
Social Security	612	685
Other	8	9
Operations and Maintenance		
Salaries		
Non-certified	2,000	0
Employee Benefits		
Social Security	153	0
Other	2	0

Peabody-Burns Unified School District Number 398

Schedule 2 - Q

SPECIAL PURPOSE FUNDS
KDHE TESTING GRANT

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Expenditures - continued		
Operations and Maintenance - continued		
Cleaning	$ 1,600	$ 1,953
Supplies	5,871	0
Property	321,690	0
Student Transportation Services		
Salaries		
Certified	2,000	0
Employee Benefits		
Social Security	152	0
Other	2	0
Total Expenditures	419,985	67,978
Receipts Over (Under) Expenditures	(266,425)	285,036
Unencumbered Cash, July 1	(42,301)	(308,726)
Unencumbered Cash, June 30	$ (308,726)	$ (23,690)

Peabody-Burns Unified School District Number 398

Schedule 2 - R

SPECIAL PURPOSE FUNDS
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Other				
Transfer from General	$ 267,049	$ 255,855	$ 293,754	$ (37,899)
Total Cash Receipts	267,049	255,855	$ 293,754	$ (37,899)
Expenditures				
Instruction				
Employee Benefits	171,952	148,951	$ 171,016	$ (22,065)
Student Support				
Employee Benefits	9,247	19,378	22,248	(2,870)
Instruction Support				
Employee Benefits	3,293	3,457	3,969	(512)
General Administration				
Employee Benefits	17,598	18,653	21,416	(2,763)
School Administration				
Employee Benefits	29,157	26,921	30,908	(3,987)
Central Services				
Employee Benefits	7,311	7,748	8,896	(1,148)
Operations and Maintenance				
Employee Benefits	18,107	20,225	23,220	(2,995)
Student Transportation Services				
Employee Benefits	10,384	10,522	12,081	(1,559)
Total Expenditures	267,049	255,855	$ 293,754	$ (37,899)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, July 1	0	0		
Unencumbered Cash, June 30	$ 0	$ 0		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - S

SPECIAL PURPOSE FUNDS
CONTINGENCY RESERVE

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Cash Receipts		
Other		
Transfer from General Fund	$ 0	$ 50,000
Total Cash Receipts	0	50,000
Expenditures		
Transfer to Supp. General	0	0
Total Expenditures	0	0
Receipts over (under) expenditures	0	50,000
Unencumbered Cash, July 1	284,083	284,083
Unencumbered Cash, June 30	$ 284,083	$ 334,083

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - T

SPECIAL PURPOSE FUNDS
TEXTBOOK AND STUDENT MATERIAL REVOLVING

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Cash Receipts		
Local Sources		
Rental Fees and Books	$ 6,404	$ 9,422
Pre K Fees	72	20
Other		
Transfer From General	35,000	0
Transfer From Supplemental General	0	45,000
Total Cash Receipts	41,476	54,442
Expenditures		
Instruction		
Textbooks - PBHS	31,320	39,300
Support Services		
PBES Art	0	371
Other Material and Supplies	2,472	3,426
Total Expenditures	33,792	43,097
Receipts Over (Under) Expenditures	7,684	11,345
Unencumbered Cash, July 1	63,725	71,409
Unencumbered Cash, June 30	$ 71,409	$ 82,754

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 2 - U

SPECIAL PURPOSE FUNDS
OWLS GRANT

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Unencumbered Cash, July 1	$ 1,001	$ 1,001
Unencumbered Cash, June 30	$ 1,001	$ 1,001

Peabody-Burns Unified School District Number 398

Schedule 2 - V

SPECIAL PURPOSE FUNDS
RECREATION COMMISSION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Local Sources				
Tax Revenues	$ 71,443	$ 70,673	$ 65,291	$ 5,382
Total Cash receipts	71,443	70,673	$ 65,291	$ 5,382
Expenditures				
Recreation Commission	71,443	70,673	$ 140,000	$ (69,327)
Total Expenditures	71,443	70,673	$ 140,000	$ (69,327)
Receipts Over (Under) Expenditures	0	0		
Unencumbered Cash, July 1	0	0		
Unencumbered Cash, June 30	$ 0	$ 0		

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

SPECIAL PURPOSE FUNDS
SCHOLARSHIP FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Barrett Scholarship	Mina Fitch Scholarship	Gladys Hart Scholarship	Masonic Scholarship	Randy Farr Scholarship
Cash Receipts					
Local Sources					
Interest	$ 258	$ 600	$ 601	$ 76	$ 57
Donations	0	0	0	0	0
Total Cash Receipts	258	600	601	76	57
Expenditures					
Student Support services					
Scholarships	300	250	150	0	300
Receipts Over (Under) Expenditures	(42)	350	451	76	(243)
Unencumbered Cash, July 1	7,227	16,385	16,435	2,318	1,817
Unencumbered Cash, June 30	$ 7,185	$ 16,735	$ 16,886	$ 2,394	$ 1,574

Burdorf Scholarship	Mabel Jensen Award	Litton/ Kliewer Scholarship	2024 Total	2023 Total
$ 375	$ 1,142	$ 3,755	$ 6,864	$ 3,934
0	1	0	1	3731
375	1,143	3,755	6,865	7,665
300	1,100	1,650	4,050	3,920
75	43	2,105	2,815	3,745
10,385	31,545	127,402	213,514	209,769
$ 10,460	$ 31,588	$ 129,507	$ 216,329	$ 213,514

Peabody-Burns Unified School District Number 398

SPECIAL PURPOSE FUNDS
GIFT AND GRANT FUNDS

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Graham Kindergarten	Butler Picnic Fund	Depler Band Fund	Leadership Renewal Fund
Cash Receipts				
Federal Sources				
Gifts/Grants	$ 0	$ 0	$ 0	$ 0
State Sources				
Preschool Grant	0	0	0	0
Local Sources				
Gifts/Grants	0	2	0	0
Dividends	0	164	0	0
Interest	245	1,124	1,901	0
Total Cash Receipts	245	1,290	1,901	0
Expenditures				
Instruction				
Certified Salaries	0	0	0	0
Non-certified Salaries	0	0	0	0
Insurance	0	0	0	0
Social Security	0	0	0	0
Other Employee Benefits	0	0	0	0
Purchased Professional Services	0	0	0	0
Other	0	0	0	0
Supplies	0	0	0	0
Property	3,754	190	0	0
Student Support Services				
Professional Development	0	0	0	0
Supplies	0	0	0	0
General Administration				
Other	0	0	0	0
School Administration				
Other	0	0	0	0
Operations and Maintenance				
Repairs and Maintenance	0	0	0	0
Total Expenditures	3,754	190	0	0
Receipts Over (Under) Expenditures	(3,509)	1,100	1,901	0
Unencumbered Cash, July 1	9,168	33,001	56,974	7,743
Unencumbered Cash, June 30	$ 5,659	$ 34,101	$ 58,875	$ 7,743

See Independent Auditor's Report.

Adventure Program	KS Coordinated Health Grant	Patterson Grant	Gifts & Grants	2024 Total	2023 Total
$ 0	$ 0	$ 0	$ 0	$ 0	$ 12,593
0	0	0	5,130	5,130	0
0	0	247,250	27,260	274,512	20,217
0	0	0	0	164	258
0	0	1,811	0	5,081	1,375
0	0	249,061	32,390	284,887	34,443
0	0	0	5,185	5,185	5,233
0	0	0	0	0	1,162
0	0	0	859	859	2,308
0	0	0	393	393	663
0	0	0	4	4	9
0	0	0	93	93	0
0	0	0	264	264	316
0	0	14,917	2,552	17,469	256
0	0	1,970	9,536	15,450	2,767
0	0	14,226	0	14,226	0
0	0		467	467	0
0	0	10	130	140	0
0	0	0	1,209	1,209	0
0	0	48,861	0	48,861	0
0	0	79,984	20,692	104,620	12,714
0	0	169,077	11,698	180,267	21,729
68	157	0	17,441	124,552	102,823
$ 68	$ 157	$ 169,077	$ 29,139	$ 304,819	$ 124,552

Peabody-Burns Unified School District Number 398

Schedule 2 - Y

BOND AND INTEREST FUND
BOND AND INTEREST

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Cash Receipts		
Local Sources		
Ad Valorem Tax	$ 0	$ 0
Delinquent Tax	35	102
Total Cash Receipts	35	102
Expenditures		
Transfer to Capital Outlay	0	165,179
Total Expenditures	0	165,179
Receipts Over (Under) Expenditures	35	(165,077)
Unencumbered Cash, July 1	165,144	165,179
Unencumbered Cash, June 30	$ 165,179	$ 102

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 3

AGENCY FUNDS
STUDENT ORGANIZATION ACCOUNTS

SCHEDULE OF RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2024

Fund	Cash Balance Beginning of Year	Cash Receipts	Cash Disbursements	Cash Balance End of Year
Student Organization Accounts				
Peabody-Burns Jr/Sr High School				
Adventure Club	$ 524	$ 0	$ 524	$ 0
Class of 2024	2,472	1,374	3,846	0
Class of 2025	2,195	4,646	4,218	2,623
Class of 2026	0	3,269	333	2,936
Class of 2027	0	100	0	100
BPA	805	0	0	805
Character Education	79	0	0	79
Cheerleading	1,256	11,622	11,568	1,310
Drama	1,996	0	0	1,996
F.F.A.	12,081	17,433	12,896	16,618
F.C.C.L.A.	1,221	0	0	1,221
High School Debit Card	1,500	0	0	1,500
Principal's Vending	258	724	809	173
Misc. Activity	31	0	0	31
National Honor Society	158	0	141	17
Prom	365	189	554	0
M.S. Student Council	332	45	0	377
Jr. Class Entrepreneurship	251	0	0	251
Student Council	821	1,869	2,403	287
Student Award Fund	120	0	0	120
T-shirts	95	0	0	95
Quiz Bowl	229	0	0	229
VoAg Projects	103	0	0	103
Vocal	1,327	0	132	1,195
Warrior Art	60	1,341	1,379	22
Warrior Band	1,106	4,915	4,741	1,280
Warrior Soil/Green House	11,093	9,066	8,413	11,746
TADA	445	0	0	445
Yearbook	1,351	856	489	1,718
Total Peabody High School	42,274	57,449	52,446	47,277

Peabody-Burns Unified School District Number 398

Schedule 3

AGENCY FUNDS
STUDENT ORGANIZATION ACCOUNTS

SCHEDULE OF RECEIPTS AND CASH DISBURSEMENTS
REGULATORY BASIS
For the Year Ended June 30, 2024

Fund	Cash Balance Beginning of Year	Cash Receipts	Cash Disbursements	Cash Balance End of Year
Peabody-Burns Elementary School				
Miscellaneous	$ 1,164	$ 578	$ 1,551	$ 191
Music	303	0	0	303
Helping hands	1,486	10	548	948
Pre K	441	242	328	355
Kindergarten	232	228	260	200
1st Grade	535	192	221	506
2nd Grade	449	111	212	348
3rd Grade	82	110	111	81
4th Grade	106	215	216	105
5th Grade	112	145	177	80
Speech	2	0	0	2
SPED	10	0	0	10
Total Peabody-Burns Elem	4,922	1,831	3,624	3,129
Total Agency Funds	$ 47,196	$ 59,280	$ 56,070	$ 50,406

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 4

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2024

	Cash Balance Beginning of Year	Cash Receipts	Cash Disbursements	Cash Balance End of Year
Gate receipts				
Peabody High School				
Athletics				
HS Boys Basketball	$ 153	$ 715	$ 866	$ 2
HS Girls Basketball	105	0	0	105
HS Girls Volleyball	1,478	2,219	2,516	1,181
Track/ Cross Country	506	0	0	506
Activities	2,876	16,296	16,182	2,990
MS Girls Basketball	106	733	754	85
MS Boys Basketball	18	565	583	0
MS Volleyball	391	0	44	347
HS Football	1,005	2,385	1,199	2,191
MS Football	642	0	0	642
Athletic Towel Fund	4,153	724	144	4,733
Weight Room Keys	1,829	300	293	1,836
	13,262	23,937	22,581	14,618
School projects				
Peabody High School				
District Activity				
Art Fees	0	1,445	1,445	0
Computer	0	189	189	0
District Band	0	516	516	0
Home Economics	0	670	670	0
District Book Replacement	0	0	0	0
Vocational Ag	0	195	195	0
Horticulture	0	140	140	0
Driver's Education	0	5,050	5,050	0
Laptop	0	3,722	3,722	0
PBES Pre-K	0	1,960	1,960	0
USD 398 Day Care	0	63	63	0
Cafeteria Manager	0	1,630	1,630	0
A La Carte	0	718	718	0
Summer School	100	100	200	0
Student Assistance	1,530	0	39	1,491
Gifts/Grants	1,541	1,603	1,588	1,556
Health	150	0	0	150
Memorials	730	0	0	730

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 4

DISTRICT ACTIVITY FUNDS

SCHEDULE OF RECEIPTS, EXPENDITURES
AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended June 30, 2024

	Cash Balance Beginning of Year	Cash Receipts	Cash Disbursements	Cash Balance End of Year
Peabody High School - Continued				
District Activity - Continued				
Warrior Recycling	$ 115	$ 0	$ 0	$ 115
Summer Meal Program	3,019	0	0	3,019
Brent Buller Memorial	589	0	0	589
Channel 7 Advertising	350	0	0	350
Team 398	35	0	0	35
Concession Stand	3,116	13,325	14,958	1,483
Petty Cash	1,500	0	1,500	0
Sales Tax	116	5,399	5,339	176
	12,891	36,725	39,922	9,694
Total District Activity Funds	$ 26,153	$ 60,662	$ 62,503	$ 24,312

See Independent Auditor's Report.

Peabody-Burns Unified School District Number 398

Schedule 5 - A

RELATED MUNICIPAL ENTITY
PEABODY-BURNS RECREATION COMMISSION - GENERAL

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance Over (Under)
Cash Receipts				
Local Sources				
Ad Valorem Tax	$ 66,202	$ 65,000	$ 65,000	$ 0
Delinquent Tax	801	1,130	700	430
Interest on Idle Funds	91	93	75	18
Miscellaneous	0	293	0	293
Reimbursements	2,813	1,943	2,500	(557)
Fees for Services	1,480	2,600	1,000	1,600
County sources				
Motor Vehicle Tax	4,003	4,241	4,000	241
Recreational Vehicle Tax	163	76	100	(24)
Commercial Vehicle Tax	274	225	250	(25)
Total Cash Receipts	75,827	75,601	$ 73,625	$ 1,976
Expenditures				
Community Service Operations				
Salaries				
Non-certified	19,117	20,565	$ 21,000	$ (435)
Equipment and Supplies	9,167	2,718	9,000	(6,282)
Caps/Shirts	1,688	1,487	2,000	(513)
League Fees	1,900	2,485	2,000	485
Swimming	750	750	1,500	(750)
Transportation	2,355	2,068	2,500	(432)
Umpires/Officials/Helpers	710	680	700	(20)
Lights	1,886	1,695	2,000	(305)
Special Projects	20,475	94,028	94,000	28
Liability Insurance	1,935	2,377	2,000	377
Printing and Publications	2,982	3,214	3,000	214
Miscellaneous	224	500	300	200
Summer Activities	2,884	2,183	0	2,183
Total Expenditures	66,073	134,750	$ 140,000	$ (5,250)
Receipts Over (Under) Expenditures	9,754	(59,149)		
Unencumbered Cash, July 1	70,703	80,457		
Unencumbered Cash, June 30	$ 80,457	$ 21,308		

Peabody-Burns Unified School District Number 398

Schedule 5 - B

RELATED MUNICIPAL ENTITY
PEABODY-BURNS EDUCATION ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Cash Receipts		
Local Sources		
Interest and Dividends	$ 571	$ 657
Realized Gain	1,130	763
Unrealized Gains (Losses)	345	1,167
Project Revenues	100	0
Contribution	270	1,140
Total Cash Receipts	2,416	3,727
Expenditures		
Administrative Fee	423	467
Investment Management Fee	92	106
Project Expenditures	100	0
Total Expenditures	615	573
Receipts Over (Under) Expenditures	1,801	3,154
Unencumbered Cash, July 1	23,513	25,314
Unencumbered Cash, June 30	$ 25,314	$ 28,468

Peabody-Burns Unified School District Number 398

Schedule 5 - C

RELATED MUNICIPAL ENTITY
PEABODY-BURNS HIGH SCHOOL ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Actual	2024 Actual
Cash Receipts		
Local Sources		
Interest and Dividends	$ 827	$ 2,277
Realized Gain	2,459	2,631
Unrealized Gains (Losses)	2,504	4,029
Contribution	692	1,000
Total Cash Receipts	6,482	9,937
Expenditures		
Grants	942	0
Administrative Fee	662	1,385
Investment Management Fee	166	368
Total Expenditures	1,770	1,753
Receipts Over (Under) Expenditures	4,712	8,184
Unencumbered Cash, July 1	84,445	89,157
Unencumbered Cash, June 30	$ 89,157	$ 97,341

See Independent Auditor's Report.

SPECIAL REPORT

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Certified Public Accountants

Harold K. Mayes, CPA
Lucille L. Hinderliter, CPA

INDEPENDENT AUDITOR'S REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Peabody-Burns Unified School District Number 398
Peabody, Kansas

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States, the financial statements of Peabody-Burns Unified School District Number 398, Peabody, Kansas, as of and for the year ended June 30, 2024, and the related notes to the financial statements, which comprise the District's regulatory basis financial statements, and have issued our report thereon dated September 30, 2024. The District prepares its financial statement on a regulatory basis of accounting which demonstrates compliance with the *Kansas Municipal Audit and Accounting Guide*, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America.

Report Internal Control over Financial Reporting

In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in the internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses, as defined above. However, material weaknesses may exist that have not been identified.

Report Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Harold K. Mayes Jr

Harold K. Mayes Jr CPA
Agler & Gaeddert, Chartered
Ottawa, Kansas
September 30, 2024