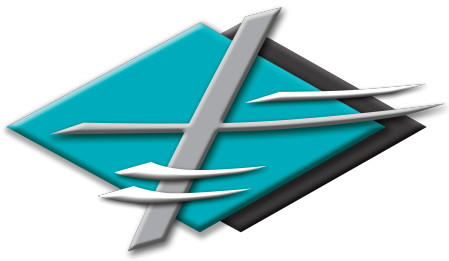
CITY OF McPHERSON, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2024



LOYD GROUP, LLC

Certified Public Accountants

City of McPherson, Kansas
City of Second Class
Incorporated March 4, 1874
For the Year Ended December 31, 2024

BOARD OF CITY COMMISSIONERS

Gary L. Mehl
Commissioner of
Public Facilities

Thomas A. Brown
Mayor

Larry E. Wiens
Commissioner of
Public Works

CITY OFFICIALS

Jeffrey A. Houston
City Attorney

Austin Regier
City Administrator/Director of Housing & Neighborhood Development

Richard Miller
Finance Director

Lisa Faust
Assistant Finance Director

Gary Price
Municipal Court Judge

Mikel Golden
Chief of Police

Chad Mayberry
Fire Chief

Leah Kawanguzi
City Clerk

Britta Erkelenz
Asst. City Administrator/HR Manager

Josh Bedel
General Manager, Board
of Public Utilities

Wayne Burns
Director of
Public Land & Facilities

Jeffrey C. Woodward, P.E.
Public Works Director/
City Engineer

Virgil Lyon
Planning & Zoning Administrator

Ryan Rank
Building Inspector

Brian L. Bina
City Prosecutor

Jeffery Rife
Cemetery Sexton

Stephen (Tyler) Mermis
Code Enforcement Officer/
Sanitation Office

CITY OF MCPHERSON, KANSAS

For the Year Ended December 31, 2024

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CITY OF MCPHERSON, KANSAS

For the Year Ended December 31, 2024

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LOYD GROUP, LLC

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INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Commission
McPherson, Kansas 67460

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of McPherson, Kansas (City), a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget, schedule of regulatory basis receipts and disbursements-agency funds, and the schedule of expenditures of federal awards (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement. However the Schedules 1, 2, and 3 are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. All supplementary information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional

procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of McPherson, Kansas as of and for the year ended December 31, 2023 (not presented herein), and have issued their report thereon dated June 7, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipalservices. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
May 13, 2025

CITY OF MCPHERSON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND							
General Operating Fund	$ 6,004,720	$ -	$ 14,454,693	$ 13,363,526	$ 7,095,887	$ 2,088,827	$ 9,184,714
SPECIAL PURPOSE FUNDS							
Consolidated Street and Highway Fund	4,104,833	-	4,383,965	3,817,603	4,671,195	-	4,671,195
Employee Benefits (Non-Public Safety) Contribution Fund	224,751	-	4,547,081	4,482,827	289,005	-	289,005
Employee Benefits (Public Safety) Contribution Fund	265,404	-	1,897,157	1,866,889	295,672	-	295,672
Forfeited Property Fund - Police Department	21,668	-	8,815	11,066	19,417	-	19,417
Industrial Development Fund	386,452	-	109,313	100,000	395,765	-	395,765
Library Fund	-	-	847,287	847,287	-	-	-
Library Employee Benefits Fund	-	-	174,631	174,631	-	-	-
McPherson Landfill Improvement Corporation	2,022	-	4	80	1,946	-	1,946
McPherson Land Bank Fund	236,448	-	-	200,000	36,448	-	36,448
Municipal Building Fund	143,824	-	112,121	115,271	140,674	-	140,674
Municipal Court Fund	39,019	-	274,223	271,500	41,742	-	41,742
Municipal Court ADSAP Fund	24,472	-	-	-	24,472	-	24,472
Municipal Golf Course Fund	349,807	-	1,103,825	1,096,658	356,974	-	356,974
Operation Warmth Fund	-	-	-	-	-	-	-
Special Alcohol Program Fund	143,170	-	39,152	55,252	127,070	-	127,070
Special Park and Recreation Fund	73,964	-	38,915	27,025	85,854	-	85,854
Swimming Pool Maintenance and Operation Fund	79,605	-	444,133	444,703	79,035		79,035
Sales Tax Revenue Fund	170,850	-	2,209,968	1,590,228	790,590	-	790,590
CID Sales Tax Fund	29,126	-	225,578	215,242	39,462	-	39,462
Tourism and Convention Promotion Fund	574,211	-	551,327	511,673	613,865	-	613,865
Health Self-Insurance Fund	1,894,336	-	3,291,537	3,397,079	1,788,794	-	1,788,794
Worker's Compensation Self-Insurance Fund	594,781	-	300,168	413,032	481,917	-	481,917
Insurance Recovery Fund	44,528	-	69,387	52,544	61,371	-	61,371
Fire Insurace Proceeds Fund	-	-	28,572	-	28,572	-	28,572
Federal Grant Fund	1,026,158	-	-	1,026,158	-	-	-
State and Local Grant Fund	235,376	-	311,572	355,137	191,811	-	191,811
Total Special Purpose Funds	10,664,805	-	20,968,731	21,071,885	10,561,651	-	10,561,651
BOND AND INTEREST FUND							
Bond and Interest Fund	454,784	-	2,243,227	2,266,593	431,418	-	431,418
CAPITAL PROJECTS FUNDS							
Capital Improvement Fund	4,688,587	-	11,419,913	11,044,869	5,063,631	-	5,063,631
Equipment Reserve Fund	1,665,909	367,046	922,355	2,697,074	258,236	2,118,675	2,376,911
Total Capital Projects Funds	6,354,496	367,046	12,342,268	13,741,943	5,321,867	2,118,675	7,440,542

The notes to the financial statement are an integral part of this statement.

CITY OF MCPHERSON, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2024

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
BUSINESS FUNDS							
Electric Utility Fund	$ 48,921,760	$ -	$ 80,626,094	$ 75,643,970	$ 53,903,884	$ -	$ 53,903,884
Sewer Recovery Fund	587,881	-	28,962	-	616,843	-	616,843
Solid Waste Collection Fund	2,482,406	-	1,301,155	1,127,935	2,655,626	-	2,655,626
Storm Water Utility Fund	1,560,219	-	1,120,731	1,529,772	1,151,178	-	1,151,178
Wastewater System Maintenance and Operation Fund	3,384,779	-	3,060,029	3,618,616	2,826,192	-	2,826,192
Wastewater System Surplus Fund	745,644	-	692,880	671,525	766,999	-	766,999
Water Utility Fund	19,365,433	-	8,100,818	17,319,983	10,146,268	-	10,146,268
Total Business Funds	77,048,122	-	94,930,669	99,911,801	72,066,990	-	72,066,990
TRUST FUNDS							
Salthouse - Broadway Cemetery Trust Fund	39,102	-	1,015	-	40,117	-	40,117
Cemetery Endowment Fund	159,381	-	8,562	-	167,943	-	167,943
Total Trust Funds	198,483	-	9,577	-	208,060	-	208,060
Total	100,725,410	367,046	144,949,165	150,355,748	95,685,873	4,207,502	99,893,375
RELATED MUNICIPAL ENTITY							
Library Board	561,322	-	1,197,753	1,098,464	660,611	34,280	694,891
Total Reporting Entity	$ 101,286,732	$ 367,046	$ 146,146,918	$ 151,454,212	$ 96,346,484	$ 4,241,782	$ 100,588,266

COMPOSITION OF CASH	
Cash on Hand - City Clerk	$ 650
Cash on Hand - Board of Public Utilities	600
Cash on Hand - Municipal Court	100
Cash on Hand - Municipal Golf Course	420
Cash in Bank and Certificates of Deposit	93,229,181
Investments - KS Municipal Investment Pool	6,662,424
Total	99,893,375
Related Municipal Entity	694,891
Total Reporting Entity	$ 100,588,266

The notes to the financial statement are an integral part of this statement.

CITY OF MCPHERSON, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of McPherson, Kansas (the City) is a municipal corporation governed by an elected three-member commission. The financial statement presents the City of McPherson (a municipal financial reporting entity) and its related municipal entities. The Board of Public Utilities of McPherson, Kansas (the BPU) consists of the municipal electric and water utilities that provide services to approximately 8,900 electric and 6,000 water customers. The BPU's operational control and administration is under a three-member appointed Board of Directors. However, the BPU is owned by and is a part of the municipality of the City because the City holds the corporate powers of the BPU. The BPU is considered an administrative agency of the City by statute. The City has the following related municipal entity shown on Schedule 3.

> Library Board. The City of McPherson Library Board operates the City's public library. Acquisition or disposition of real property by the Library Board must be approved by the City. Bond issuances must also be approved by the City. Complete financial records for the Library Board may be reviewed at the administrative offices of the entity at 214 W. Marlin, McPherson, Kansas, 67460.

The City also has a related municipal entity as follows shown on Schedule 2 as a Special Purpose Fund.

> McPherson Landfill Improvement Corporation. The City of McPherson owns a former landfill site south of McPherson. Complete financial records for the McPherson Landfill Improvement Corporation may be reviewed at the administrative offices of the entity at 400 E. Kansas, McPherson, Kansas, 67460.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (i.e. payroll clearing fund, county treasurer tax collection accounts, etc.).

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for the application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were budget amendments for the year 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds and the Related Municipal Entity as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

No statute violations were noted during 2024.

3. DEPOSITS AND INVESTMENTS

As of December 31, 2024, the City had the following investments:

		Investment Maturities (in Years)				
Investment Type	Fair Value	Less than 1	1-5	6-10	More than 10	Rating
Kansas Municipal Investment Pool	$ 6,662,424	$ 6,662,424	$ -	$ -	$ -	S&P AAAF/SLT

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has an investment policy that does not further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. The City's allocation of investments as of December 31, 2024, is as follows:

Investments	Percentage of Investments
Kansas Municipal Investment Pool	100%

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured by December 31, 2024.

At December 31, 2024, the City's and Library's carrying amount of deposits was $25,664,942 and the bank balance was $25,374,917. The bank balance was held by three banks resulting in a concentration of credit risk. Of the bank balance, $1,250,000 was covered by federal depository insurance and $21,457,006 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

At December 31, 2024, the City had invested $6,662,424 in the State's municipal investment pool. The municipal investment pool is under the oversight of the Pooled Money Investment Board. The board is comprised of the State Treasurer and four additional members appointed by the State Governor. The board reports annually to the Kansas legislature. State pooled monies may be invested in direct obligations of, or obligations that are insured as to principal and interest, by the U.S. government or any agency thereof, with maturities up to four years. No more than ten percent of those funds may be invested in mortgage-backed securities. In addition, the State pool may invest in repurchase agreements with Kansas banks or with primary government securities dealers.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2024 were as follows:

Issue	Interest Issue	Date of Issue	Amount of Issue	Original Date of Final Maturity	Balance Beginning of Year	Additions	Reductions of Principal	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 137 of 2015	2.00% to 3.00%	7/22/15	3,750,000	7/1/25	$ 300,000	$ -	$ 145,000	$ 155,000	$ 9,000
Series 138 of 2017	2.00% to 3.00%	7/26/17	2,660,000	8/1/37	595,000	-	110,000	485,000	17,850
Series 139 of 2018	3.00% to 4.00%	11/1/18	9,595,000	8/1/30	6,170,000	-	785,000	5,385,000	212,113
Series 140 of 2019	2.50% to 4.00%	8/15/19	2,670,000	8/1/39	2,045,000	-	100,000	1,945,000	54,131
Series 141 of 2020	1.50% to 3.00%	8/19/20	8,925,000	8/1/40	4,890,000	-	690,000	4,200,000	129,500
Series B 2024	4.00%	10/1/24	3,000,000	6/1/25	-	3,000,000	-	3,000,000	-
Series A 2024	4.00%	10/1/24	1,200,000	8/1/28	-	1,200,000	-	1,200,000	-
Total General Obligation Bonds					14,000,000	4,200,000	1,830,000	16,370,000	422,594
Revenue Bonds:									
Series 2021 & Rev Refinance	2.25% to 3.00%	1/14/21	31,555,000	10/1/51	28,675,000	-	1,425,000	27,250,000	719,703
Kansas Revolving Fund Loans:									
2015 Wastewater Improvement	2.13%	3/25/15	4,863,464	3/1/36	2,814,876	-	190,083	2,624,793	58,950
Capital Lease:									
Golf Carts	3.25%	3/2/20	166,427	3/2/24	34,344	-	34,344	-	1,135
Golf Carts	6.99%	12/27/24	211,952	1/1/29	-	211,952	-	211,952	-
Equipment	6.99%	12/27/24	85,752	1/1/29	-	85,752	-	85,752	-
Total Capital Leases					34,344	297,704	34,344	297,704	1,135
Total Contractual Indebtedness					$ 45,524,220	$ 4,497,704	$ 3,479,427	$ 46,542,497	$ 1,202,382

Continuing Disclosure Requirements

The City of McPherson as Issuer and Dissemination Agent, posted the prior year Annual Audit Report to EMMA (Electronic Municipal Market Access) on a timely basis (a requirement of no later than 210 days after the year-end) as reflected in the continuing disclosure instruction of the City's bond documents. The 2024 Annual Audit Report was posted to EMMA on July 25, 2024.

Arbitrage Calculations

Based on the opinion letters from Gilmore & Bell, P.C. of Kansas City, MO, the City of McPherson, as Issuer, is in compliance with the arbitrage rebate calculations pursuant to Code Section 148(f) of the Internal Revenue Code of 1986 as amended.

4. LONG-TERM DEBT (CONT.)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2044	2045-2049	2050-2052	Total
Principal:											
General Obligation Bonds:											
Series 137 of 2015	$ 155,000	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ -	$ 155,000
Series 138 of 2017	100,000	80,000	60,000	45,000	50,000	90,000	60,000	-	-	-	485,000
Series 139 of 2018	820,000	855,000	890,000	915,000	940,000	965,000	-	-	-	-	5,385,000
Series 140 of 2019	105,000	110,000	115,000	120,000	120,000	645,000	730,000	-	-	-	1,945,000
Series 141 of 2020	710,000	735,000	760,000	775,000	465,000	565,000	155,000	35,000	-	-	4,200,000
Series A 2024	280,000	295,000	305,000	320,000	-	-	-	-	-	-	1,200,000
Series B 2024	3,000,000	-	-	-	-	-	-	-	-	-	3,000,000
Total General Obligation Bonds	5,170,000	2,075,000	2,130,000	2,175,000	1,575,000	2,265,000	945,000	35,000	-	-	16,370,000
Revenue Bonds:											
Series 2021 (Water)	1,475,000	1,515,000	705,000	730,000	755,000	4,130,000	4,615,000	5,115,000	5,720,000	2,490,000	27,250,000
Kansas Revolving Fund Loans:											
2015 Wastewater Improvement	194,154	198,311	202,557	206,894	211,325	1,126,472	485,080	-	-	-	2,624,793
Capital Leases:											
Golf Cart Lease	48,339	36,731	39,383	42,226	45,274	-	-	-	-	-	211,953
Equipment Lease	19,430	14,889	15,964	17,116	18,352	-	-	-	-	-	85,751
Total Capital Leases	67,769	51,620	55,347	59,342	63,626	-	-	-	-	-	297,704
Total Principal	6,906,923	3,839,931	3,092,904	3,171,236	2,604,951	7,521,472	6,045,080	5,150,000	5,720,000	2,490,000	46,542,497
Interest:											
General Obligation Bonds:											
Series 137 of 2015	4,650	-	-	-	-	-	-	-	-	-	4,650
Series 138 of 2017	14,550	11,550	9,150	7,350	6,000	17,550	3,600	-	-	-	69,750
Series 139 of 2018	180,713	147,912	113,713	87,013	59,563	31,363	-	-	-	-	620,277
Series 140 of 2019	50,131	45,931	41,531	36,931	34,531	134,381	55,575	3,875	-	-	402,886
Series 141 of 2020	108,800	87,500	65,450	42,650	19,400	41,800	13,000	700	-	-	379,300
Series A 2024	48,000	18,400	18,400	25,000	12,800	-	-	-	-	-	122,600
Series B 2024	80,000	-	-	-	-	-	-	-	-	-	80,000
									-	-	
Total General Obligation Bonds	486,844	311,293	248,244	198,944	132,294	225,094	72,175	4,575	-	-	1,679,463
Revenue Bonds:											
Series 2021 (Water)	676,953	632,703	587,253	562,578	537,028	2,320,463	1,838,613	1,342,700	730,003	91,875	9,320,165
Kansas Revolving Fund Loans:											
2015 Wastewater Improvement	54,880	50,722	46,476	42,138	37,708	118,693	12,984	-	-	-	363,601
Capital Leases:											
Golf Cart Lease	203	11,810	9,159	6,316	3,268	-	-	-	-	-	30,756
Equipment Lease	246	4,787	3,713	2,560	1,325	-	-	-	-	-	12,631
Total Capital Leases	449	16,597	12,872	8,876	4,593	-	-	-	-	-	43,387
Total Interest	1,219,126	1,011,315	894,845	812,536	711,623	2,664,250	1,923,772	1,347,275	730,003	91,875	11,406,616
Total Principal and Interest	$ 8,126,049	$ 4,851,246	$ 3,987,749	$ 3,983,772	$ 3,316,574	$ 10,185,722	$ 7,968,852	$ 6,497,275	$ 6,450,003	$ 2,581,875	$ 57,949,113

5. PENSION COSTS AND EMPLOYEE BENEFITS

(a) Defined Benefit Pension Plan

Plan Description. The City and the BPU participate in the Kansas Public Employees Retirement System (KPERS) and the Kansas Police and Firemen's Retirement System (KP&F). Both are part of a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS and KP&F issue a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. K.S.A. 74-4975 establishes KP&F member-employee contribution rate at 7.15% of covered salary. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 and KP&F be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for KPERS and 23.10% for KP&F for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City and BPU were $1,053,536 for KPERS and $848,062 for KP&F (Library was $44,065) for the year ended December 31, 2024.

Net Pension Liability. At December 31, 2024, the City and BPU's proportionate share of the collective net pension liability reported by KPERS was $10,136,611 and $7,549,429 for KP&F (Library was $439,057). The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City and BPU's proportion of the net pension liability was based on the ratio of the City and BPU's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

(c) Deferred Compensation Plan

The City offers its employees a deferred compensation plan created in accordance with Internal Revenue Code Section 457. The plan is available to all employees who qualify under the plan terms, and permits employees to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or unforeseeable emergency.

5. PENSION COSTS AND EMPLOYEE BENEFITS (CONT.)

(d) Other Employee Benefits

Vacation - Vacation leave shall be accrued from the employee's date of employment as stipulated hereinafter. If not taken, vacation leave shall accrue from year to year up to the maximum provided depending upon the employee's years of service. No vacation leave shall be taken until a new employee has completed the evaluation period.

Each permanent full-time employee will accrue vacation leave as follows:

Maximum Years of Service	Hours Accrued Per Year	Maximum Accumulation
0 to 5 years	80 working hours	120 working hours
5 to 10 years	120 working hours	180 working hours
10 to 15 years	144 working hours	216 working hours
15 to 20 years	160 working hours	240 working hours
After 20 years	200 working hours	300 working hours

An employee shall be paid for all accumulated unused vacation leave upon termination.

Sick leave – All full and part-time employees shall be entitled to sick leave with pay for absences resulting from personal illness, injuries, accidents or other physical incapacities, occurring either on or off the job. Full-time employees shall earn one working day of sick leave for each full month of service. Part-time employees shall receive the equivalent of a regularly scheduled day for each full month of service. Other employees shall not have paid sick leave. An employee beginning work on or before the 15th of the month shall get credit for a full month. On termination of employment an employee shall not be paid for accumulated sick leave. Accordingly, no disclosure for accumulated sick leave has been made in the accompanying financial statement.

(e) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan until they reach 65 years of age. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the government makes health care benefits available to eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the government under this program.

6. SELF-INSURANCE PROGRAM

The City is responsible for a potential liability up to $100,000 per individual per year for health care claims. This plan had fixed costs of $138,322. Management believes claims incurred, but not reported, are insignificant at December 31, 2024. Starting December 31, 2007, the City chose to not self-insure for workers' compensation. Changes in health insurance claims liability for 2024 and 2023 were as follows:

	2024	2023
Beginning Balance	$ 100,000	$ 100,000
Additions	2,855,072	2,020,012
Payments	(2,855,072)	(2,020,012)
Ending Balance	$ 100,000	$ 100,000

7. SUMMARY DISCLOSURE OF SIGNIFICANT CONTINGENCIES

The McPherson Area Solid Waste Utility (the Utility), of which the City of McPherson is a member, is subject to the U.S. Environmental Protection Agency rule “Solid Waste Disposal Facility Criteria” which establishes closure requirements for all municipal solid waste landfills that receive solid waste after October 9, 1991. The Utility is responsible for operating and other costs including postclosure costs while it is in existence. Any possible contributions by Utility members required to fund postclosure requirements is not determinable at this time.

The City is subject to various laws and regulations with respect to environmental matters such as air and water quality. The effect of any future changes in environmental laws and/or regulations cannot be estimated. However, compliance with such changes may necessitate substantial expenditures.

8. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2023 to 2024 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is exposed to various claims, legal actions and complaints. It is of the opinion of the City's management and legal counsel that these matters are not anticipated to have a material impact on the City. There were no liability insurance settlements during 2024. There are no pending matters as of December 31, 2024.

9. LANDFILL CLOSURE AND POSTCLOSURE CARE COST

The City of McPherson and the Kansas Department of Health and Environment (KDHE) entered into a voluntary settlement agreement as of November 6, 1992. The settlement agreement concerns the preparation of a remedial investigation and feasibility study, and participation in good faith negotiations for remedial activities, if required, to be determined following opportunity for public involvement for an area known as the “McPherson City Landfill” located near McPherson, Kansas.

In entering into this settlement agreement, the KDHE and the City of McPherson were going to determine the nature and extent of contamination and any threat to the public health, welfare or the environment caused by the release or threatened release of hazardous substances, pollutants or contaminants at or from the McPherson City Landfill. Once these determinations were made the City of McPherson submitted a work plan for Phase I activities. They were also required to submit plans for Phase II, III and IV, which dealt with closure and postclosure activities. As of July 29, 2005, the City of McPherson had performed entirely the closure activities of the settlement agreement at a total cost of approximately $424,000. Postclosure expenditures are estimated to be approximately $450,000 spread over a twenty-year period.

10. CAPITAL LEASE – RECREATION COMPLEX

During the year ended December 31, 1996, the City entered into a Lease Purchase Agreement with Security Bank of Kansas City, as lessor, providing for the acquisition and construction of an outdoor recreational complex (the "Project") to be operated and maintained by the McPherson Recreation Commission (the "Commission"). Funds for acquisition and construction were raised by the lessor by the issuance of Certificates of Participation in the Lease Purchase Agreement in the amount of $1,000,000. As part of this financing structure, the bank, acting as lessor and trustee for the owners of the Certificates of Participation, paid the purchase price for the site for the Project, which was deeded to the City. The City then leased the site to the bank under a Site Lease, and leased it and the improvements constructed back from the bank under the Lease Purchase Agreement. The terms of the Site Lease and the Lease Purchase Agreement run simultaneously. Rentals payable under the Lease Purchase Agreement will be adequate to pay the owners of the Certificates of Participation their original investment plus interest. Upon payment of all rental payments under the Lease Purchase Agreement, the City has the right to own the Project free of any claims of the bank.

On November 12, 2013, the Certificates of Participation were paid in full. This fulfilled the contractual obligations of the Lease Purchase Agreement.

On August 15, 2013, the City issued General Obligation Bonds Series 136, of which, $800,000 of the bond proceeds were for the purpose of funding a large portion of public building improvements to the existing Grant Field Complex in the form of additional restrooms and storage, additional ball fields including fences, dugouts, and bleachers, as well as an irrigation system to the new and existing fields and a project drainage system. The total estimated cost of the project was $976,500. The $800,000 portion of the bond issue is funded by 20-year bonds and is scheduled to be paid by lease payments from the Commission. In June 2013, the Commission entered into a 10-year lease ending May 31, 2023 to lease Grant Field Complex from the City. The lease will automatically renew for a second 10-year term unless either party notifies the other in writing 90 days or more before the end of the first term. The Commission shall pay the City annual rental payments enough to pay all debt services related to, or associated with, the facility and are summarized below:

Year	Total Basic Rental Payment	Principal Component	Interest Component
2025	57,400	40,000	17,400
2026	55,800	40,000	15,800
2027	59,200	45,000	14,200
2028	57,400	45,000	12,400
2029-2033	288,213	255,000	33,213
	$ 693,463	$ 540,000	$ 153,463

11. REVENUE BONDS

The various bond ordinances require that certain restricted funds be established to ensure the payment of bonds and interest and to enable the City to meet future needs arising from unusual maintenance requirements or income shortfalls. The ordinances also require the City, among other things, to establish rates and collect charges sufficient to pay the operating maintenance and debt service costs of the utilities and to provide net operating income before depreciation and payment in lieu of taxes, of at least 125% for the electric fund and 125% for the water fund of the maximum annual debt service due on the outstanding bonds. As of December 31, 2024, the City exceeded this coverage requirement for electric and water debt. All of the City's utility plant facilities are pledged under the terms of the ordinances. The City was in compliance with all other requirements of the revenue bond ordinances at December 31, 2024.

12. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
Operating transfers (City):			
General Operating Fund	Consolidated Street and Highway Fund	K.S.A. 12-1,119	$ 650,000
General Operating Fund	Swimming Pool Maint. And Operation Fund	Ord. 2708	200,000
General Operating Fund	Capital Improvement Fund	K.S.A. 12-1,117	662,500
General Operating Fund	Municipal Golf Course Fund	Ord. 2999	100,000
General Operating Fund	Municipal Building Fund	Ord. 2887	90,000
General Operating Fund	Equipment Reserve Fund	K.S.A. 12-1,117	707,699
McPherson Land Bank Fund	Capital Improvement Fund	K.S.A. 12-1,117	200,000
Insurance Recovery Fund	Capital Improvement Fund	K.S.A. 12-1,117	52,544
Sales Tax Revenue Fund	Capital Improvement Fund	K.S.A. 12-1,117	304,584
Sales Tax Revenue Fund	General Operating Fund	K.S.A. 12-1,117	650,885
Sales Tax Revenue Fund	Consolidated Street and Highway Fund	K.S.A. 12-1,117	634,759
Federal Grant Fund	Capital Improvement Fund	K.S.A. 12-1,117	660,000
Consolidated Street and Highway Fund	Bond and Interest Fund	Ord. 3179	358,961
Consolidated Street and Highway Fund	Capital Improvement Fund	K.S.A. 12-1,118	1,218,243
Consolidated Street and Highway Fund	Equipment Reserve Fund	K.S.A. 12-1,118	201,000
Electric Utility Fund	General Operating Fund	K.S.A. 12-825d	2,157,813
Solid Waste Collection Fund	General Operating Fund	K.S.A. 12-2104	50,000
Wastewater System Surplus Fund	Bond and Interest Fund	K.S.A. 12-631o	671,525
Water Utility Fund	General Operating Fund	K.S.A. 12-825d	61,300
Wastewater System Maintenance and Operation Fund	General Operating Fund	K.S.A. 12-630a	80,000
Wastewater System Maintenance and Operation Fund	Bond and Interest Fund	K.S.A. 12-630a	48,582
Storm Water Utility Fund	Capital Improvement Fund	K.S.A. 12-631o	807,750
Storm Water Utility Fund	Bond and Interest Fund	K.S.A. 12-631o	627,729
Total Operating transfers (City)			11,195,874
Operating transfers (Library):			
Library Fund	Library Board	K.S.A. 12-1220	847,287
Library Employee Benefits Fund	Library Board	K.S.A. 12-16,102	174,631
Total Operating transfers (Library)			1,021,918
Total Operating transfers (municipal financial reporting entity)			$ 12,217,792

13. OTHER RELATIONSHIPS

McPherson Area Solid Waste Utility

The City of McPherson along with McPherson County and seven other cities located within McPherson County entered into an interlocal agreement, authorized by State Statute, to form the McPherson Area Solid Waste Utility (the Utility) effective July 17, 1991. The purpose of the Utility is to assist its Members in planning, technical and financial matters for comprehensive solid waste management and accomplish the desired objectives of an effective county-wide solid waste management program, including the operation of a cooperative solid waste management program and the operation of a cooperative solid waste processing and disposal system for the benefit of its Members.

Management of the Utility is carried out by an appointed three member Board of Directors. The City appoints one member to the Board of Directors, McPherson County appoints a second Director and the third Director is appointed collectively by the other seven Members of the Utility.

The agreement and the Utility may be terminated by written consent of at least two-thirds of the Members, provided that prior to such termination all contractual obligations and indebtedness of the Utility have been paid in full or sufficient resources have been escrowed for the payment of such obligations in full when due. Upon such termination, the Board of Directors shall liquidate the Utility and distribute the assets in a manner that, in its discretion, it deems appropriate. Accordingly, any ongoing financial interest or access to the Utility's resources is indeterminable until such action is taken by its Board of Directors. In addition, no Member shall be permitted to withdraw for twenty years or such sooner time as provision is made for the payment or discharge of the debt incurred by the County or assumed by the Utility. Any withdrawing Member shall not be entitled to distribution of any real or personal property of the Utility by reason of its withdrawal.

The Board of Directors shall determine the methods of obtaining financing for the Utility. The County provided the initial financing for the acquisition of land to be used as a site for disposal of refuse, constructing structures and acquiring equipment necessary for the sanitary disposal of refuse in McPherson County. Effective January 1, 1992, the fiscal accounting and operations of the Utility were transferred from McPherson County to management of the Utility.

Financial information of the McPherson Area Solid Waste Utility is not included in this report. Complete financial statements may be obtained from the administrative offices of the entity at 1431 17th Ave, McPherson, KS 67460.

McPherson City/County Airport

The McPherson Airport Authority (the Authority) was established as provided for by applicable State Statutes. The property and business of the Authority is managed by its Board of Directors. The Board consists of five directors. Four directors are selected by the governing bodies of the City and County, two by the City and two by the County, and one at-large director is selected by the other four. Each entity provides ongoing financial responsibility through annual appropriations for the operation of the airport on an equal basis, as determined through the preparation of an annual operating budget. The City levies property taxes for its allocation and McPherson County funding is provided from the County's General Fund.

The Authority is authorized only to issue revenue bonds, notes or other evidence of indebtedness payable from airport revenues. Title to the airport property remains with the City and County as equal co-owners. Title to all real and personal property purchased with funds of the Authority will be acquired, held and disposed of in the name of the Authority unless otherwise required by law or by the terms of a gift or grant. The Authority may be dissolved by vote of at least two-thirds (2/3) of the respective governing body members of each owner. The Board of Directors of the Authority shall liquidate the assets of the Authority and distribute the assets of the Authority or the net proceeds thereof to the City and County in a manner to be determined by it pursuant to law. Full possession and use of the Airport shall revert to the owners as equal tenants in common upon termination of the Authority.

In 2020 the Authority was awarded a grant through the Federal Aviation Administration (FAA) in the amount of $240,000. This grant provides for an Updated Airport Layout Planning Project - which the FAA requires every eight to 10 years. The Updated Airport Layout Planning Project was completed June 13, 2024

13. OTHER RELATIONSHIPS (CONT.)

Complete financial information for the McPherson City/County Airport may be obtained from the administrative offices of the entity at 1000 S. 81 Bypass, McPherson, Kansas, 67460.

14. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures (excluding principal and interest, legal fees, etc.) from inception are as follows:

	Project Authorization	Expenditures to Date
Erosion Control - Golf Course	$ 3,472,000	$ 2,947,602
North Fire Station	3,799,445	3,704,510
Lakeside Bank restoration	776,849	409,692
Deerfield Estates paving	1,563,035	1,039,947
Deerfield Estates South	577,150	578,567
Elm St. Drainage/Euclid Storm	1,796,806	917,504
Total	$ 11,985,285	$ 9,597,822

15. SUBSEQUENT EVENTS

2022 TA Grant Northview Sidewalk Phase 2 (Main to Veranda Circle) - On July 29, 2022 The City of McPherson was awarded a TA Grant to construct a 10' sidewalk from Main to Veranda Circle along the North Side of Northview. Total Cost of this sidewalk is estimated at $1,070,439. City share of the project is estimated at $214,088 (20%). Shortly after the grant was awarded a second sidewalk was added to the scope of this project. A 5' sidewalk from Main Street to Grimes along the south side of Northview will now be constructed at a cost of $729,500, City share of this sidewalk is estimated at $145,900. Construction was expected to be start in 2024, however obtaining the required easement from three properties was forced into binding arbitration which delayed the start until January of 2025. Construction is expected to begin in June of 2025.

2022 CDBG - The City of McPherson was awarded $500,000 in Community Development Block Grant (2022 CDBG) Funds through the Kansas Department of Commerce beginning in 2022. Of that $500,000 grant - $300,000 may be spent on Housing Rehabilitation for 12 homes and the remaining $200,000 will be in the form of matching funds widening and improvements to Walnut Street between Avenue A and Avenue D. The Walnut Street project was completed in 2023 and expenditures were reimbursed to the City. There are matching funds that City of McPherson, Landlords, and other matching services will contribute to receive the said funds. Grant Funds will need to be requested as the project is completed. The Housing rehabilitation project was anticipated to be completed with 2-years of signing a grant agreement which occurred at the end of February 2022. To date, all grant money has been allocated and we are waiting for the work to be completed and the funds to be expended. The City was granted a time extension which extends the application time until September of 2025.

Moderate Income Housing Project (MIH) - On December 15, 2020 commission received a $100,000 Moderate Income Housing Grant through the Kansas Housing Resource Corporation. The City is partnering with a local developer to build five moderately priced homes. The homes will be located on Genesis Drive. Base price for the homes is $235,000. In March of 2023 City Commission was approved by Kansas Department of Commerce for a Grant Addendum which authorized 6 additional properties within the Genesis Drive area to be eligible to receive the MIH Grant Funds, with this approval, citizens who participate in the program will be eligible for up to $32,000 cash assistance - made up of $25,000 MIH Grant, $5,000 ARPA Funds, and $2,000 New Construction Homebuyer Assistance Program (NCHIP) Funding. Construction has begun on the final home which should be completed in June of 2025.

15. SUBSEQUENT EVENTS (CONT.)

Fire Station No 2 - On September 13, 2022 commission authorized annexation of approximately 6.76 acres on the north boundary of McPherson with the intent of constructing a new fire station. On October 11, 2022 Commission approved accepting the Design-Build of 8 proposals and authorized the Selection Committee to review submittals. On February 7, 2023 Commission approved design of Fire Station No 2 as a percentage of the total construction costs. On December 26, 2023 Commission approved the Design-Build contract with Hutton Construction for an amount not to exceed $3,994,445. Construction began in January of 2024 and will be completed in April of 2025. Total cost of the project was $4,417,705. The addition of Station 2 will reduce response times in the northern part of the City.

Avenue A 10' Sidewalk - On March 4, 2025 Commission approved a City/State Agreement for a 10' sidewalk that will extend from Clubhouse Drive to Centennial Drive. The project is estimated to cost $849,914 to include Preliminary Engineering, Construction, and Construction Engineering of which the City is responsible for 20% of this cost plus 100% of any Right of Way costs, Utility adjustments, and Non-Participating costs. This project is referred to as Phase 3 and will finish completing the sidewalk from the east side of the City to Wall Park along Avenue A. Design has been delayed due to contract negotiations. Revised bid opening and construction timeline will be established at a later date.

Euclid Storm Sewer Extension - On February 21, 2023 Commission approved design of the Euclid storm sewer extension and improvement project. On April 2, 2024 Commission approved construction of the storm sewer system in the amount of $1,796,805. Construction began in May of 2024 and is expected to be completed in May of 2025. This storm sewer project will resolve a lot of the downtown drainage issues.

Challenger Park Pickle Ball Courts - On June 13, 2023 Commission approved a shared-cost park improvement with McPherson Recreation Commission. The construction of the 12 pickle ball courts began in September of 2023 and was completed in December of 2024. The project cost approximately $469,118. The Pickle Ball courts are currently being used by citizens while a few minor peripheral projects and seeding is being finished. Final completeion is expected in May of 2025.

Police Substation - On July 1, 2024 the City purchased an existing building located at 218 E. Kansas Ave. in the amount of $194,973. This building will be remodeled in order staff our Police Investigations team as well as some police administration personnel. Currently the County Sherrif's office and the City's police department share a Law Enforcement Community Corrections center located on the west side of town. Bids were received for the remodel project and then approved by Commission on February 11, 2025 in the amount of $313,947. Remodel work has begun and is expected to be completed by August of 2025.

Municipal Golf Course Irrigation Replacement Project - On November 7, 2023 Commission approved hiring of Irrigation Technologies to design the replacement of an Irrigation system at the City owned and operated Municipal golf course in the amount of $95,000. The current irrigation system was nearly 30 years old and repairs were becoming too extensive to justify the cost of maintaining and repairing. Commission received multiple bids and formally approved a contract in the amount of $2,880,505 for a new irrigation system. Then on December 23, 2024 Commission approved repairs to the existing pumphouse as well as improvements for bank restoration to the supply pond in the amount of $124,000. Installation of the new irrigation system began in June of 2024 and are expected to be completed in May of 2025. Reconstruction of the pumphouse and bank restoration will be completed in the fall of 2025.

Management has evaluated the effects of the financial statement of subsequent events occurring through the date of this report which is the date at which the financial statement was available to be issued.

CITY OF MCPHERSON, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

CITY OF MCPHERSON, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2024

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND					
General Operating Fund	$ 17,159,323	$ -	$ 17,159,323	$ 13,363,526	$ (3,795,797)
SPECIAL PURPOSE FUNDS					
Consolidated Street and Highway Fund	6,812,178	-	6,812,178	3,817,603	(2,994,575)
Employee Benefits (Non-Public Safety) Contribution Fund	1,234,148	-	1,234,148	1,036,197	(197,951)
Employee Benefits (Public Safety) Contribution Fund	2,184,043	-	2,184,043	1,866,889	(317,154)
Industrial Development Fund	495,239	-	495,239	100,000	(395,239)
Library Fund	850,767	-	850,767	847,287	(3,480)
Library Employee Benefits Fund	178,353	-	178,353	174,631	(3,722)
McPherson Land Bank Fund	238,361	-	238,361	200,000	(38,361)
Municipal Building Fund	263,771	-	263,771	115,271	(148,500)
Municipal Golf Course Fund	1,596,404	-	1,596,404	1,096,658	(499,746)
Special Alcohol Program Fund	150,066	-	150,066	55,252	(94,814)
Special Park and Recreation Fund	43,000	-	43,000	27,025	(15,975)
Swimming Pool Maintenance and Operation Fund	531,993	-	531,993	444,703	(87,290)
Sales Tax Revenue Fund	4,583,293	-	4,583,293	1,590,228	(2,993,065)
CID Sales Tax Fund	259,327	-	259,327	215,242	(44,085)
Tourism and Convention Promotion Fund	1,297,438	-	1,297,438	511,673	(785,765)
BOND AND INTEREST FUND					
Bond and Interest Fund	3,026,260	-	3,026,260	2,266,593	(759,667)
CAPITAL PROJECTS FUND					
Capital Improvement Fund	12,896,054	-	12,896,054	11,044,869	(1,851,185) *
BUSINESS FUNDS					
Sewer Recovery Fund	636,571	-	636,571	-	(636,571)
Solid Waste Collection Fund	3,695,872	-	3,695,872	1,127,935	(2,567,937)
Storm Water Utility Fund	2,579,572	-	2,579,572	1,529,772	(1,049,800)
Wastewater System Maintenance and Operation Fund	4,301,763	-	4,301,763	3,618,616	(683,147)
Wastewater System Surplus Fund	1,410,984	-	1,410,984	671,525	(739,459)

CITY OF MCPHERSON, KANSAS

GENERAL OPERATING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes -				
Ad valorem property tax	$ 3,807,435	$ 3,979,240	$ 4,043,582	$ (64,342)
Delinquent tax	46,440	57,249	-	57,249
Motor vehicle tax	409,060	427,101	405,691	21,410
Recreational vehicle tax	7,336	7,426	7,901	(475)
MVL excise tax	2,378	2,800	2,527	273
16/20M vehicle tax	1,478	1,817	2,936	(1,119)
Commercial vehicle tax	22,760	21,550	23,475	(1,925)
In lieu of tax	29,479	62,335	58,000	4,335
In lieu of tax - IRB clients	20,547	21,289	-	21,289
Local sales tax	2,704,135	2,789,565	2,300,000	489,565
Total Taxes	7,051,048	7,370,372	6,844,112	526,260
Intergovernmental Revenues -				
State of Kansas - liquor tax revenue	44,150	38,915	43,866	(4,951)
McPherson County - rescue vehicle runs	5,000	5,000	5,000	-
McPherson County - HAZMAT/technical response	15,000	15,000	15,000	-
McPherson County - ambulance appropriation	441,416	441,416	436,416	5,000
McPherson County - RHID receipts	190,751	206,876	191,966	14,910
Total Intergovernmental Revenues	696,317	707,207	692,248	14,959
Licenses and Permits -				
Utility franchise fees	528,790	394,478	415,000	(20,522)
Beer licenses	1,075	1,510	1,300	210
Liquor licenses	4,350	7,050	3,600	3,450
Occupation licenses	10,307	13,006	15,000	(1,994)
Building, zoning bonds and demolition permits	100,366	49,425	120,000	(70,575)
Fireworks stand licenses	4,000	3,500	3,000	500
Inspections	2,937	3,112	4,000	(888)
Total Licenses and Permits	651,825	472,081	561,900	(89,819)
Charges for Services -				
Fire contracts - townships	548,354	558,407	553,567	4,840
Taxi coupons	9,655	8,610	6,000	2,610
Cemetery services	40,420	43,635	42,000	1,635
Total Charges for Services	598,429	610,652	601,567	9,085

CITY OF MCPHERSON, KANSAS

GENERAL OPERATING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts (cont.)				
Fines, Forfeitures and Penalties -				
Municipal court fines	$ 186,037	$ 209,339	$ 200,000	$ 9,339
Vehicle inspections	24,500	28,920	28,000	920
Total Fines, Forfeitures and Penalties	210,537	238,259	228,000	10,259
Use of Money and Property -				
Interest received	975,456	1,405,175	250,000	1,155,175
Cemetery endowment interest	1,912	71	100	(29)
Rent-building, land and equipment	21,065	20,735	16,000	4,735
Total Use of Money and Property	998,433	1,425,981	266,100	1,159,881
Miscellaneous -				
Public Transportation for Nonurbanized Areas	10,354	13,141	5,500	7,641
Reimbursed expenditures	567,017	249,203	600,000	(350,797)
Dog tag, impound, adoption fee	9,664	18,107	4,400	13,707
Animal cremations	39,751	33,705	30,000	3,705
Grant reimbursements	119,744	80,327	-	80,327
Cemetery lot sales	35,438	25,688	30,000	(4,312)
Gifts and bequests	6,956	4,236	-	4,236
Sale of effluent water	100,051	100,000	100,000	-
Community Building receipts	112,892	104,201	98,400	5,801
Miscellaneous	8,169	1,535	1,250	285
Total Miscellaneous	1,010,036	630,143	869,550	(239,407)
Transfer from Electric Utility Fund	1,916,077	2,157,813	1,950,000	207,813
Transfer from Solid Waste Collection Fund	50,000	50,000	50,000	-
Transfer from Wastewater System Maintenance and Operation Fund	80,000	80,000	80,000	-
Transfer from Water Utility Fund	60,454	61,300	60,000	1,300
Transfer from Sales Tax Revenue Fund	-	650,885	-	650,885
Total Transfers	2,106,531	2,999,998	2,140,000	859,998
Total Receipts	13,323,156	14,454,693	$ 12,203,477	$ 2,251,216

CITY OF MCPHERSON, KANSAS

GENERAL OPERATING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
Administrative -				
Personal services	$ 714,410	$ 693,942	$ 783,781	$ (89,839)
Contractual services	249,603	402,933	363,975	38,958
Commodities	10,518	10,010	14,100	(4,090)
Capital outlay	1,474	-	-	-
Cereal malt beverage stamp	300	400	-	400
Housing programs	200,726	124,460	45,000	79,460
RHID reimbursement	190,751	206,876	194,096	12,780
Refunds	-	-	500	(500)
Travel expense	26,514	39,487	31,800	7,687
Miscellaneous	12,278	19,244	5,000	14,244
Contingency for storms	-	-	3,308,000	(3,308,000)
Legal fees and services	17,510	-	-	-
Appropriations:				
McPherson Airport Authority	64,302	64,302	64,302	-
McPherson Main Street	25,500	32,600	32,600	-
Not-For-Profit	17,250	12,000	12,000	-
McPherson Museum	60,000	50,000	50,000	-
McPherson Senior Center	10,000	15,000	15,000	-
Step MC	-	20,000	20,000	-
Childcare	-	200,000	200,000	-
McPherson Opera House	-	100,000	100,000	-
Transfer to Municipal Building Fund	90,000	90,000	90,000	-
Transfer to Capital Improvement Fund	-	275,000	-	275,000
Transfer to Bond and Interest Fund	87,500	-	-	-
Transfer to Municipal Golf Course Fund	50,000	100,000	100,000	-
Transfer to Swimming Pool Maint. and Oper. Fund	195,000	200,000	200,000	-
Total Administrative	2,023,636	2,656,254	5,630,154	(2,973,900)
Police Department -				
Personal services	2,353,520	2,508,627	2,834,778	(326,151)
Contractual services	487,128	526,573	661,166	(134,593)
Commodities	118,179	107,651	206,500	(98,849)
Capital outlay	108,627	194,141	205,000	(10,859)
Miscellaneous	41,553	52,268	2,000	50,268
Travel expense	23,775	25,246	40,000	(14,754)
Uniform allowance	47,433	50,447	45,446	5,001
Emergency response	-	4,000	5,000	(1,000)
Transfer to Equipment Reserve Fund	143,617	125,313	125,313	-
Transfer to Capital Improvement Fund	345,000	45,000	45,000	-
Total Police Department	3,668,832	3,639,266	4,170,203	(530,937)

CITY OF MCPHERSON, KANSAS

GENERAL OPERATING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
Engineering -				
Personal services	$ 255,073	$ 277,972	$ 278,908	$ (936)
Contractual services	7,697	22,877	22,505	372
Commodities	18,140	16,205	14,925	1,280
Travel expense	670	3,008	4,150	(1,142)
Miscellaneous	374	137	-	137
Transfer to Equipment Reserve Fund	7,200	7,200	7,200	-
				-
Total Engineering	289,154	327,399	327,688	(289)
Sanitation -				
Personal services	105,148	132,915	130,642	2,273
Contractual services	11,899	47,738	39,270	8,468
Commodities	4,858	8,204	8,371	(167)
Code enforcement supplies	-	384	531	(147)
Miscellaneous	215	235	-	235
Travel expense	815	3,684	3,100	584
Planning Commission	5,955	952	10,000	(9,048)
Transfer to Equipment Reserve Fund	3,500	4,500	4,500	-
Total Sanitation	132,390	198,612	196,414	2,198
Inspection -				
Personal services	64,885	67,146	66,358	788
Contractual services	1,745	1,988	3,086	(1,098)
Commodities	3,050	3,428	10,450	(7,022)
Travel expense	1,650	-	3,618	(3,618)
Miscellaneous	90	-	-	-
Transfer to Equipment Reserve Fund	5,794	5,506	5,506	-
Total Inspection	77,214	78,068	89,018	(10,950)

CITY OF MCPHERSON, KANSAS

GENERAL OPERATING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Expenditures (cont.)				
Community Building -				
Personal services	$ 5,726	$ 5,880	$ 10,000	$ (4,120)
Contractual services	94,035	75,784	94,390	(18,606)
Commodities	18,732	19,191	31,550	(12,359)
Capital outlay	5,517	300	-	300
Travel expense	370	695	500	195
Miscellaneous	8,774	6,123	-	6,123
Transfer to Capital Improvement Fund	10,000	10,000	10,000	-
Transfer to Equipment Reserve Fund	10,972	10,000	10,000	-
Total Community Building	154,126	127,973	156,440	(28,467)
Legal and Judicial -				
Personal services	75,732	78,906	81,926	(3,020)
Contractual services	220,195	239,233	243,792	(4,559)
Commodities	4,996	6,141	5,000	1,141
Miscellaneous	62	20	-	20
Travel expense	848	1,591	1,200	391
Transfer to Equipment Reserve Fund	-	1,500	1,500	-
Total Legal and Judicial	301,833	327,391	333,418	(6,027)
Park Department -				
Personal services	451,655	536,849	542,730	(5,881)
Contractual services	189,960	193,856	219,182	(25,326)
Commodities	95,275	125,283	86,500	38,783
Capital outlay	5,512	15,419	107,500	(92,081)
Miscellaneous	844	2,519	-	2,519
Travel expense	2,507	2,711	2,500	211
Tree care maintenance	1,155	-	-	-
Transfer to Capital Improvement Fund	107,500	107,500	-	107,500
Transfer to Equipment Reserve Fund	44,452	41,361	41,361	-
Total Park Department	898,860	1,025,498	999,773	25,725
Ambulance Service -				
Contractual services	985,692	1,059,905	1,049,188	10,717
Transfer to Equipment Reserve Fund	60,000	60,000	60,000	-
Total Ambulance Service	1,045,692	1,119,905	1,109,188	10,717

CITY OF MCPHERSON, KANSAS

GENERAL OPERATING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
Cemetery -				
Personal services	$ 126,698	$ 149,886	$ 184,363	$ (34,477)
Contractual services	28,123	31,760	34,487	(2,727)
Commodities	9,172	10,641	14,650	(4,009)
Capital outlay	14,200	14,950	17,000	(2,050)
Miscellaneous	260	1,692	-	1,692
Travel expense	21	65	500	(435)
Tree care maintenance	-	-	1,500	(1,500)
Transfer to Equipment Reserve Fund	23,739	19,621	19,621	-
Transfer to Capital Improvement Fund	10,000	25,000	25,000	-
Total Cemetery	212,213	253,615	297,121	(43,506)
Fire Department -				
Personal services	1,533,932	1,476,706	1,556,428	(79,722)
Contractual services	442,825	418,623	408,489	10,134
Commodities	72,178	71,397	144,115	(72,718)
Capital outlay	98,364	47,603	124,344	(76,741)
Miscellaneous	59,525	21,647	1,000	20,647
Travel expense	40,239	16,816	30,047	(13,231)
Uniform allowance	15,833	24,325	20,547	3,778
Transfer to Capital Improvement Fund	275,000	200,000	200,000	-
Transfer to Equipment Reserve Fund	389,680	411,498	411,498	-
Total Fire Department	2,927,576	2,688,615	2,896,468	(207,853)
Animal Control -				
Personal services	145,583	148,884	177,454	(28,570)
Contractual services	60,491	59,110	70,884	(11,774)
Commodities	18,810	25,183	20,500	4,683
Capital outlay	7,162	4,268	3,700	568
Miscellaneous	8,320	9,072	2,200	6,872
Travel expense	1,367	3,213	7,500	(4,287)
Transfer to Equipment Reserve Fund	13,200	21,200	21,200	-
Total Animal Control	254,933	270,930	303,438	(32,508)
Street -				
Transfer to Consolidated Street and Highway Fund	600,000	650,000	650,000	-
Total Expenditures	12,586,459	13,363,526	$ 17,159,323	$ (3,795,797)
Receipts Over (Under) Expenditures	736,697	1,091,167		
Unencumbered Cash, Beginning	5,268,023	6,004,720		
Unencumbered Cash, Ending	$ 6,004,720	$ 7,095,887		

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

CONSOLIDATED STREET AND HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State of Kansas - gas tax	$ 376,008	$ 377,453	$ 353,400	$ 24,053
State of Kansas - connecting links	193,745	100,839	75,000	25,839
Reimbursed expenditures	396,025	410,946	140,000	270,946
Local sales tax	2,158,635	2,209,968	1,700,000	509,968
Miscellaneous	4,356	-	-	-
Transfer from Sales Tax Revenue Fund	-	634,759	1,008,000	
Transfer from General Operating Fund	600,000	650,000	650,000	-
Total Receipts	3,728,769	4,383,965	$ 3,926,400	$ 830,806
Expenditures				
Personal services	482,439	457,979	$ 488,932	$ (30,953)
Contractual services	2,019,620	1,352,770	2,917,289	(1,564,519)
Commodities	240,641	214,668	376,500	(161,832)
Capital outlay	7,096	1,475	15,000	(13,525)
Travel expense	2,531	4,156	-	4,156
Miscellaneous	356	1,100	2,404,496	(2,403,396)
Sidewalk (ADA) improvements	789	7,251	-	7,251
Transfer to Capital Improvement Fund	300,000	1,218,243	50,000	1,168,243
Transfer to Bond and Interest Fund	360,905	358,961	358,961	-
Transfer to Equipment Reserve Fund	154,310	201,000	201,000	-
Total Expenditures	3,568,687	3,817,603	$ 6,812,178	$ (2,994,575)
Receipts Over (Under) Expenditures	160,082	566,362		
Unencumbered Cash, Beginning	3,944,751	4,104,833		
Unencumbered Cash, Ending	$ 4,104,833	$ 4,671,195		

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS (NON-PUBLIC SAFETY) CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 731,045	$ 854,648	$ 868,484	$ (13,836)
Delinquent tax	8,452	10,304	-	10,304
Motor vehicle tax	63,528	79,910	77,892	2,018
Recreational vehicle tax	1,129	1,380	1,517	(137)
MVL excise tax	375	501	485	16
16/20M vehicle tax	212	294	564	(270)
Commercial vehicle tax	3,642	4,126	4,507	(381)
Matching funds	7,451	7,744	-	7,744
Reimbursed expenditures	3,850	6,992	10,000	(3,008)
Coronavirus Relief Funds	26,627	130,266	-	130,266
In lieu of taxes - IRB clients	3,945	4,572	-	4,572
Payroll matching - Board of Public Utilities	3,332,311	3,446,344	-	3,446,344
Total Receipts	4,182,567	4,547,081	$ 963,449	$ 3,583,632
Expenditures Subject to Budget				
Insurance administrator	367,499	478,622	$ 548,609	$ (69,987)
Social security-payment to Federal	186,178	202,914	208,026	(5,112)
KPERS-payment to State	239,559	265,634	256,429	9,205
Worker's compensation-premium	74,852	57,414	187,084	(129,670)
Unemployment compensation-payment to State	10,082	10,718	14,000	(3,282)
Miscellaneous	16,322	20,895	20,000	895
Total Expenditures Subject to Budget	894,492	1,036,197	$ 1,234,148	$ (197,951)
Expenditures Not Subject to Budget:				
Reimbursements	3,332,311	3,446,630		
Total Expenditures	4,226,803	4,482,827		
Receipts Over (Under) Expenditures	(44,236)	64,254		
Unencumbered Cash, Beginning	268,987	224,751		
Unencumbered Cash, Ending	$ 224,751	$ 289,005		

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

EMPLOYEE BENEFITS (PUBLIC SAFETY) CONTRIBUTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 1,425,564	$ 1,506,707	$ 1,531,148	$ (24,441)
Delinquent tax	17,641	21,718	-	21,718
Motor vehicle tax	158,002	160,766	151,896	8,870
Recreational vehicle tax	2,832	2,799	2,958	(159)
MVL excise tax	976	1,064	946	118
16/20M vehicle tax	512	707	1,100	(393)
Commercial vehicle tax	8,811	8,073	8,789	(716)
In lieu of taxes - IRB clients	7,693	8,061	-	8,061
Reimbursed expenditures	4,267	7,370	-	7,370
Coronavirus Relief Funds	62,685	179,892	-	179,892
Total Receipts	1,688,983	1,897,157	$ 1,696,837	$ 200,320
Expenditures				
Insurance administrator	531,495	583,606	$ 796,132	$ (212,526)
Social security-payment to Federal	298,517	303,094	322,062	(18,968)
KPERS-payment to State	44,157	43,553	40,004	3,549
Worker's compensation-premium	155,592	107,666	1,004,695	(897,029)
Unemployment compensation-payment to State	4,051	4,397	4,150	247
Kansas Policemen's and Firemen's Retirement-payment to State	810,741	800,942	-	800,942
Miscellaneous	12,119	23,631	17,000	6,631
Total Expenditures Subject to Budget	1,856,672	1,866,889	$ 2,184,043	$ (317,154)
Total Expenditures	1,856,672	1,866,889		
Receipts Over (Under) Expenditures	(167,689)	30,268		
Unencumbered Cash, Beginning	433,093	265,404		
Unencumbered Cash, Ending	$ 265,404	$ 295,672		

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

FORFEITED PROPERTY FUND - POLICE DEPARTMENT

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Forfeited property funds	$ 7,795	$ 8,815
Expenditures		
Drug enforcement	5,032	11,066
Receipts Over (Under) Expenditures	2,763	(2,251)
Unencumbered Cash, Beginning	18,905	21,668
Unencumbered Cash, Ending	$ 21,668	$ 19,417

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

INDUSTRIAL DEVELOPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 49,325	$ 52,293	$ 53,150	$ (857)
Delinquent tax	616	752	-	752
Motor vehicle tax	5,431	5,551	5,254	297
Recreational vehicle tax	98	97	102	(5)
MVL excise tax	34	37	33	4
16/20M truck tax	18	24	38	(14)
Commercial vehicle tax	301	279	304	(25)
Appropriation - McPherson County	50,000	50,000	50,000	-
In lieu of taxes - IRB clients	266	280	-	280
Total Receipts	106,089	109,313	$ 108,881	$ 432
Expenditures				
Contractual services	100,000	100,000	$ 495,239	$ (395,239)
Receipts Over (Under) Expenditures	6,089	9,313		
Unencumbered Cash, Beginning	380,363	386,452		
Unencumbered Cash, Ending	$ 386,452	$ 395,765		

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

LIBRARY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 703,614	$ 746,975	$ 759,000	$ (12,025)
Delinquent collections	8,925	10,776	10,000	776
Motor vehicle tax	71,569	79,304	74,960	4,344
Recreational vehicle tax	1,402	1,380	1,460	(80)
MVL excise tax	7,041	524	467	57
16/20M truck tax	252	347	543	(196)
Commercial vehicle tax	4,336	3,985	4,337	(352)
In lieu of taxes - IRB client	3,797	3,996	-	3,996
Total Receipts	800,936	847,287	$ 850,767	$ (3,480)
Expenditures				
Transfer to - Library Board - Operating Budget	800,936	847,287	$ 850,767	$ (3,480)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

LIBRARY EMPLOYEE BENEFITS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 145,075	$ 153,937	$ 156,500	$ (2,563)
Delinquent tax	1,817	2,195	-	2,195
Motor vehicle tax	16,013	16,387	15,450	937
Recreational vehicle tax	286	285	301	(16)
MVL excise tax	97	109	96	13
16/20M vehicle tax	53	72	112	(40)
Commercial vehicle tax	905	822	894	(72)
In lieu of taxes - IRB clients	783	824	5,000	(4,176)
Total Receipts	165,029	174,631	$ 178,353	$ (3,722)
Expenditures				
Transfer to - Library Board - Employee Benefits	165,029	174,631	$ 178,353	$ (3,722)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

MCPHERSON LANDFILL IMPROVEMENT CORPORATION

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest received	$ 3	$ 4
Expenditures		
Filing fees	40	80
Receipts Over (Under) Expenditures	(37)	(76)
Unencumbered Cash, Beginning	2,059	2,022
Unencumbered Cash, Ending	$ 2,022	$ 1,946

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

MCPHERSON LAND BANK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Sale of land	$ -	$ -	$ -	$ -
Expenditures				
Contractual services	1,913	-	$ 24,500	$ (24,500)
Capital outlay	-	-	213,861	(213,861)
Transfer to Capital Improvement Fund	-	200,000	-	200,000
Total Expenditures	1,913	200,000	$ 238,361	$ (38,361)
Receipts Over (Under) Expenditures	(1,913)	(200,000)		
Unencumbered Cash, Beginning	238,361	236,448		
Unencumbered Cash, Ending	$ 236,448	$ 36,448		

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

MUNICIPAL BUILDING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance - Over (Under)
Receipts				
Interest received	$ -	$ -	$ 5,000	$ (5,000)
Reimbursed expenditures	20,514	22,121	20,000	2,121
Transfer from General Operating Fund	90,000	90,000	90,000	-
Total Receipts	110,514	112,121	$ 115,000	$ (2,879)
Expenditures				
Contractual services	228,044	73,948	$ 95,197	$ (21,249)
Commodities	28,564	29,925	29,700	225
Miscellaneous	130	316	-	316
Cash forward	-	-	112,874	(112,874)
Capital outlay	6,386	11,082	26,000	(14,918)
Total Expenditures	263,124	115,271	$ 263,771	$ (148,500)
Receipts Over (Under) Expenditures	(152,610)	(3,150)		
Unencumbered Cash, Beginning	296,434	143,824		
Unencumbered Cash, Ending	$ 143,824	$ 140,674		

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

MUNICIPAL COURT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Fines	$ 130,681	$ 121,769
Court cost	41,202	70,889
DUI Community Corrections	1,618	2,510
Supreme Court fee	940	1,117
Police training fee	9,295	11,138
Police training assesssment	17,834	22,981
Seat belt safety	6,380	4,960
Bonds	-	3,778
KBI Fee	-	400
Parking violations	497	1,290
Fingerprint fees	7,429	7,018
Diversion fees	7,400	9,010
Reinstatement fees	4,883	4,219
Attorney fees	13,369	12,471
Miscellaneous	695	673
Total Receipts	242,223	274,223
Expenditures		
Payments to General Operating Fund	187,797	212,187
Payments to State of Kansas	39,527	42,300
Payments to McPherson County Sheriff	7,688	7,056
Bonds	12,538	11,534
Restitution	(2,410)	(1,577)
Total Expenditures	245,140	271,500
Receipts Over (Under) Expenditures	(2,917)	2,723
Unencumbered Cash, Beginning	41,936	39,019
Unencumbered Cash, Ending	$ 39,019	$ 41,742

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

MUNICIPAL COURT ADSAP FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Miscellaneous	$ -	$ -
Expenditures		
Miscellaneous	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	24,472	24,472
Unencumbered Cash, Ending	$ 24,472	$ 24,472

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

MUNICIPAL GOLF COURSE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Membership fees	$ 174,015	$ 178,804	$ 165,675	$ 13,129
Ten play cards and golf team fees	18,260	17,000	15,725	1,275
Cart storage rental fees	57,605	53,279	56,000	(2,721)
Cart rental	125,031	134,756	96,900	37,856
Trail fees	4,832	5,805	4,800	1,005
Driving range revenue	27,426	25,494	22,500	2,994
Weekend green fees	109,161	105,087	110,800	(5,713)
Weekday green fees	149,076	159,537	151,300	8,237
Concessions	45,692	48,118	46,400	1,718
Beer sales	66,070	63,142	67,000	(3,858)
Gift cards	5,761	3,927	5,800	(1,873)
Pro shop sales	151,145	144,268	153,400	(9,132)
Reimbursed expenditures	4,814	8,895	1,500	7,395
Interest Income	6,008	40,852	5,000	35,852
Golf lessons	12,959	13,146	15,000	(1,854)
Miscellaneous	110,497	1,715	500	1,215
Transfer from General Operating Fund	50,000	100,000	100,000	-
Total Receipts	1,118,352	1,103,825	$ 1,018,300	$ 85,525
Expenditures				
Personal services	360,726	419,232	$ 396,743	$ 22,489
Contractual services	128,458	102,088	118,259	(16,171)
Commodities	268,095	248,696	274,775	(26,079)
Capital outlay	151,875	221,283	774,127	(552,844)
Sales tax	34,039	33,722	20,000	13,722
Travel expense	1,635	1,698	1,000	698
Credit card fees	17,739	18,189	8,500	9,689
Gift certificates redeemed	4,094	3,970	3,000	970
Miscellaneous	903	6,049	-	6,049
Refunds	2,801	815	-	815
Improvements	-	40,916	-	40,916
Total Expenditures	970,365	1,096,658	$ 1,596,404	$ (499,746)
Receipts Over (Under) Expenditures	147,987	7,167		
Unencumbered Cash, Beginning	201,820	349,807		
Unencumbered Cash, Ending	$ 349,807	$ 356,974		

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

OPERATION WARMTH FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Donations	$ 2,903	$ -
Expenditures		
Contractual services	3,874	-
Receipts Over (Under) Expenditures	(971)	-
Unencumbered Cash, Beginning	971	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

SPECIAL ALCOHOL PROGRAM FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance Over (Under)
Receipts				
Reimbursed expenses	$ -	$ 236	$ -	$ 236
Local alcoholic liquor tax	44,150	38,916	35,000	3,916
Total Receipts	44,150	39,152	$ 35,000	$ 4,152
Expenditures				
Personal services	5,487	4,947	$ 5,000	$ (53)
Contractual services	39,868	50,000	35,000	15,000
Commodities	458	86	5,000	(4,914)
Capital outlay	-	-	104,066	(104,066)
Travel expense	1,210	219	1,000	(781)
Total Expenditures	47,023	55,252	$ 150,066	$ (94,814)
Receipts Over (Under) Expenditures	(2,873)	(16,100)		
Unencumbered Cash, Beginning	146,043	143,170		
Unencumbered Cash, Ending	$ 143,170	$ 127,070		

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

SPECIAL PARK AND RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Local alcoholic liquor tax	$ 44,150	$ 38,915	$ 40,000	$ (1,085)
Expenditures				
Contractual services	2,848	-	$ -	$ -
Capital outlay	40,111	27,025	43,000	(15,975)
Total Expenditures	42,959	27,025	$ 43,000	$ (15,975)
Receipts Over (Under) Expenditures	1,191	11,890		
Unencumbered Cash, Beginning	72,773	73,964		
Unencumbered Cash, Ending	$ 73,964	$ 85,854		

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

SWIMMING POOL MAINTENANCE AND OPERATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Swimming pool	$ 127,252	$ 119,067	$ 135,000	$ (15,933)
Concessions	42,276	40,626	35,000	5,626
Reimbursed expenditures	144	1,000	800	200
Interest income	10,001	1,091	5,000	(3,909)
Miscellaneous	687	32,349	3,000	29,349
Appropriation from MRC	-	50,000	-	50,000
Transfer from General Operating Fund	195,000	200,000	200,000	-
Total Receipts	375,360	444,133	$ 378,800	$ 65,333
Expenditures				
Contractual services	425,357	333,739	$ 364,904	$ (31,165)
Commodities	111,683	101,011	160,489	(59,478)
Capital outlay	551	1,043	-	1,043
Credit card fees	2,551	2,702	1,500	1,202
Miscellaneous	1,956	2,030	700	1,330
Refunds	344	105	100	5
Sales tax	3,477	3,102	2,800	302
Travel expense	1,530	971	1,500	(529)
Total Expenditures	547,449	444,703	$ 531,993	$ (87,290)
Receipts Over (Under) Expenditures	(172,089)	(570)		
Unencumbered Cash, Beginning	251,694	79,605		
Unencumbered Cash, Ending	$ 79,605	$ 79,035		

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

SALES TAX REVENUE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance - Over (Under)
Receipts				
Local sales tax	$ 2,158,636	$ 2,209,968	$ 1,930,000	$ 279,968
Expenditures				
Transfer to:				
Capital Improvement Fund-Northview Sidewalk	3,523,614	-	$ 312,097	$ (312,097)
Capital Improvement Fund-North Fire Station	-	-	2,000,000	(2,000,000)
General Operating Fund	-	650,885	490,000	160,885
Consolidated Street and Highway Fund	-	634,759	1,008,000	(373,241)
Capital Improvement Fund-Public Lands	-	226,700	425,600	(198,900)
Capital Improvement Fund-Law Enforcement	-	77,884	86,400	(8,516)
Bond and Interest Fund	728,913	-	220,000	(220,000)
Future projects	-	-	41,196	(41,196)
Total Expenditures	4,252,527	1,590,228	$ 4,583,293	$ (2,993,065)
Receipts Over (Under) Expenditures	(2,093,891)	619,740		
Unencumbered Cash, Beginning	2,264,741	170,850		
Unencumbered Cash, Ending	$ 170,850	$ 790,590		

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

CID SALES TAX FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023	Actual	Budget	Variance - Over (Under)
Receipts				
CID sales tax	$ 197,897	$ 225,578	$ 230,000	$ (4,422)
Expenditures				
Developer reimbursement	188,003	215,242	$ 259,327	$ (44,085)
Receipts Over (Under) Expenditures	9,894	10,336		
Unencumbered Cash, Beginning	19,232	29,126		
Unencumbered Cash, Ending	$ 29,126	$ 39,462		

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

TOURISM AND CONVENTION PROMOTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State of Kansas - guest tax	$ 568,157	$ 538,392	$ 600,000	$ (61,608)
Reimbursed expenditures	13,679	8,540	9,100	(560)
Trolley revenue	6,995	4,395	3,000	1,395
Grants	-	-	1,000	(1,000)
Miscellaneous	575	-	-	-
Total Receipts	589,406	551,327	$ 613,100	$ (61,773)
Expenditures				
Personal services	186,048	195,468	$ 180,000	$ 15,468
Contractual services	112,561	115,954	114,194	1,760
Commodities	19,488	15,257	25,300	(10,043)
Appropriation - guest tax	81,165	106,262	-	106,262
Travel expense	5,460	4,930	-	4,930
Reserve	-	46,277	10,000	36,277
Marketing grant	134,950	27,350	-	27,350
Miscellaneous	-	175	967,944	(967,769)
Total Expenditures	539,672	511,673	$ 1,297,438	$ (785,765)
Receipts Over (Under) Expenditures	49,734	39,654		
Unencumbered Cash, Beginning	524,477	574,211		
Unencumbered Cash, Ending	$ 574,211	$ 613,865		

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

HEALTH SELF-INSURANCE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest received	$ 32,610	$ 41,576
Prescription drug rebates	142,971	207,258
Reimbursement from various funds	2,634,780	3,034,727
Reimbursement	20,305	7,976
Total Receipts	2,830,666	3,291,537
Expenditures		
Cost of insurance	396,002	395,810
Claims paid	2,543,515	2,855,072
Administrative fees	137,954	138,322
Employee assistance	3,556	2,339
Reimbursements	1,547	5,536
Total Expenditures	3,082,574	3,397,079
Receipts Over (Under) Expenditures	(251,908)	(105,542)
Unencumbered Cash, Beginning	2,146,244	1,894,336
Unencumbered Cash, Ending	$ 1,894,336	$ 1,788,794

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

WORKER'S COMPENSATION SELF-INSURANCE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest received	$ 1,411	$ 5,591
Reimbursement from various funds	313,759	294,577
Total Receipts	315,170	300,168
Expenditures		
Cost of insurance	223,930	412,687
Payout to BPU	298,113	-
Miscellaneous	448	345
Total Expenditures	522,491	413,032
Receipts Over (Under) Expenditures	(207,321)	(112,864)
Unencumbered Cash, Beginning	802,102	594,781
Unencumbered Cash, Ending	$ 594,781	$ 481,917

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

INSURANCE RECOVERY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Reimbursed expenditures	$ 11,576	$ 69,387
Expenditures		
Contractual services	59,425	-
Transfer to Capital Improvement Fund	-	52,544
Total Expenditures	59,425	52,544
Receipts Over (Under) Expenditures	(47,849)	16,843
Unencumbered Cash, Beginning	92,377	44,528
Unencumbered Cash, Ending	$ 44,528	$ 61,371

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

FIRE INSURANCE PROCEEDS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Insurance escrow	$ -	$ 28,458
Interest	-	114
Total Receipts	-	28,572
Expenditures		
Insurance recovery	-	-
Receipts Over (Under) Expenditures	-	28,572
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 28,572

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

FEDERAL GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts		
Federal appropriations	$ -	$ -
Expenditures		
Grant expenditures	411,504	366,158
Transfer to Capital Improvement Fund	-	660,000
Total Expenditures	411,504	1,026,158
Receipts Over (Under) Expenditures	(411,504)	(1,026,158)
Unencumbered Cash, Beginning	1,437,662	1,026,158
Unencumbered Cash, Ending	$ 1,026,158	$ -

CITY OF MCPHERSON, KANSAS

SPECIAL PURPOSE FUND

STATE AND LOCAL GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts		
Federal appropriations	$ 270,652	$ 311,572
Expenditures		
Capital outlay	29,144	213,495
Appropriation to Airport	50,000	141,642
Transfer to Capital Improvement Fund	184,330	-
Total Expenditures	263,474	355,137
Receipts Over (Under) Expenditures	7,178	(43,565)
Unencumbered Cash, Beginning	228,198	235,376
Unencumbered Cash, Ending	$ 235,376	$ 191,811

CITY OF MCPHERSON, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 59,217	$ 62,808	$ 63,800	$ (992)
Delinquent tax	1,641	1,451	-	1,451
Motor vehicle tax	11,039	6,792	6,305	487
Recreational vehicle tax	216	119	123	(4)
MVL excise tax	101	46	39	7
16/20M vehicle tax	24	34	45	(11)
Commercial vehicle tax	423	336	365	(29)
Special assessments	367,130	405,508	386,220	19,288
Recreation commission reimbursement	60,200	59,000	59,000	-
Transfer from Consolidated Street and Highway Fund	360,905	358,961	358,961	-
Transfer from Sales Tax Revenue Fund	728,913	-	-	-
Transfer from General Operating Fund (CHS Refinery)	87,500	-	115,000	(115,000)
Transfer from Storm Water Utility Fund	625,582	627,729	627,729	-
Transfer from Wastewater System Surplus Fund	673,325	671,525	671,525	-
Transfer from Public Land Irrigation	-	-	220,000	(220,000)
Transfer from Wastewater M&O Fund	54,184	48,582	48,582	-
In lieu of taxes - IRB clients	320	336	-	336
Total Receipts	3,030,720	2,243,227	$ 2,557,694	$ (314,467)
Expenditures				
Bond principal	2,595,000	1,830,000	$ -	$ 1,830,000
Interest coupons	509,044	422,593	-	422,593
Commission and postage	8,029	14,000	-	14,000
Cash forward	-	-	3,026,260	(3,026,260)
Total Expenditures	3,112,073	2,266,593	$ 3,026,260	$ (759,667)
Receipts Over (Under) Expenditures	(81,353)	(23,366)		
Unencumbered Cash, Beginning	536,137	454,784		
Unencumbered Cash, Ending	$ 454,784	$ 431,418		

CITY OF MCPHERSON, KANSAS

CAPITAL PROJECTS FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 49,457	$ 198,098	$ 201,300	$ (3,202)
Delinquent tax	628	1,124	-	1,124
Motor vehicle tax	5,445	5,566	5,265	301
Recreational vehicle tax	94	97	103	(6)
MVL excise tax	40	37	19	18
16/20M truck tax	14	24	52	(28)
In lieu of taxes - IRB clients	267	1,060	-	1,060
Commercial vehicle tax	302	280	305	(25)
Note proceeds	-	4,200,000	4,200,000	-
Interest received	73,009	68,272	68,272	-
Developer's share	1,260,308	2,033,045	1,912,538	120,507
Miscellaneous	2,634	749	-	749
Federal/State appropriation	331,105	1,005,940	-	1,005,940
Transfer from Sales Tax Revenue Fund	3,523,614	304,584	304,584	-
Transfer from General Operating Fund	747,500	-	-	-
Transfer from General Operating Fund - Park	-	107,500	107,500	-
Transfer from General Operating Fund - Administrative	-	275,000	-	275,000
Transfer from General Operating Fund - Cemetery	-	25,000	25,000	-
Transfer from General Operating Fund - Community Building	-	10,000	10,000	-
Transfer from General Operating Fund - Police	-	45,000	45,000	-
Transfer from General Operating Fund - North Fire Station	-	200,000	200,000	-
Transfer from McPherson Land Bank Fund	-	200,000	200,000	-
Transfer from Insurance Recovery Fund	-	52,544	-	
Transfer from Federal Grant Funds	-	660,000	400,000	
Transfer from State and Local Grant Fund	184,330	-	-	-
Transfer from Storm Water Utility Fund	-	807,750	-	807,750
Transfer from Consolidated Street and Highway Fund	300,000	1,218,243	50,000	1,168,243
Total Receipts	6,478,747	11,419,913	$ 7,729,938	$ 3,377,431
Expenditures				
Capital Projects -				
1928 Fire truck restoration	3,683	1,595	$ -	$ 1,595
North fire station	208,616	3,769,600	4,444,063	(674,463)
Barnstormers West Field paving and storm sewer impr.	53	-	-	-
Golf Course	-	-	3,278,145	(3,278,145)
Challenger Park pickle ball	255,782	214,336	403,596	(189,260)
Child daycare project	-	-	200,000	(200,000)
Lakeside bank restoration	881,740	807,697	806,789	908
SSD #174A & SSD #185-2	143,700	14,370	-	14,370
The Veranda paving and storm sewer	331,838	66,621	-	66,621
Veranda West SSD #190A	94,004	61,648	-	61,648
North Frontage Road extension	34,831	-	-	-

CITY OF MCPHERSON, KANSAS

CAPITAL PROJECTS FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (Cont.)				
Capital Projects (Cont.) -				
Euclid-Elm Street storm sewer	$ 127,205	$ 998,388	$ 222,294	$ 776,094
Hickory Street drainage	36,780	8,957	-	8,957
Autumnwood Dr paving	433,811	73,139	-	73,139
Police Dept. CIP Projects	25,445	80,555	80,554	1
CDBG grant of 2020	98,077	-	-	-
CDBG 2022 housing	71,414	66,001	72,000	(5,999)
CDBG 2022 Walnut Street	686,502	-	630,970	(630,970)
TA Grant Nview SW - Phase 2	198,778	44,275	300,000	(255,725)
TCGC projects	-	2,798,545	-	2,798,545
Deerfield Estates South street	-	1,126,896	1,686,815	(559,919)
Deerfield Estates South SSD	-	614,329	639,040	(24,711)
Hulse Street drainage	9,200	201,474	-	201,474
Northview multi use trail	-	4,000	-	4,000
Public Lands Capital Improvement Projects	222,836	92,443	92,443	-
Public Lands Capital Improvement Projects Transfer to Equipment Reserve Fund	56,000	-	-	-
Erosion Control	5,987	-	-	-
Reserve for future projects	-	-	39,345	(39,345)
Total Expenditures	3,926,282	11,044,869	$ 12,896,054	$ (1,851,185)
Receipts Over (Under) Expenditures	2,552,465	375,044		
Unencumbered Cash, Beginning	2,136,122	4,688,587		
Unencumbered Cash, Ending	$ 4,688,587	$ 5,063,631		

CITY OF MCPHERSON, KANSAS

CAPITAL PROJECTS FUND

EQUIPMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
Interest received	$ 15,187	$ 456
Reimbursed expenditures	103,925	13,200
Transfer from General Operating Fund	702,154	707,699
Transfer from Insurance Recovery Fund	56,000	-
Transfer from Consolidated Street and Highway Fund	154,310	201,000
Total Receipts	1,031,576	922,355
Expenditures		
Capital outlay	376,212	2,697,074
Receipts Over (Under) Expenditures	655,364	(1,774,719)
Unencumbered Cash, Beginning	820,956	1,665,909
Prior Year Cancelled Encumbrances	189,589	367,046
Unencumbered Cash, Ending	$ 1,665,909	$ 258,236

CITY OF MCPHERSON, KANSAS

BUSINESS FUND

ELECTRIC UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
User fees	$ 66,916,643	$ 65,354,522
Sales to interconnection	9,153,749	9,458,374
Interest received	1,985,854	2,662,809
Street lighting	335,989	469,551
Merchandising, jobbing and contract work	857,619	434,184
Refuse collection and sewer service fees	86,501	86,885
Penalties and late charge interest	79,187	64,702
Sales tax	1,257,229	1,866,386
Meter deposits	178,997	199,998
Proceeds from sale of equipment	29,400	-
Farm income	9,696	28,683
Total Receipts	80,890,864	80,626,094
Expenditures		
Purchased power	47,220,301	51,578,090
Fuel	5,766,460	5,192,659
Distribution and transmission	6,891,398	5,242,209
Production	3,028,524	3,067,018
Capital Outlay	2,551,093	2,665,583
Administrative and general	3,010,798	2,485,025
Merchandising	534,072	189,997
Farm expenses	6,032	12,788
Meter deposits	135,804	132,893
Sales tax	1,238,567	1,743,745
Loss from sale of equipment	-	1,176,150
Transfer to - General Operation Fund -		
In lieu of taxes	1,916,077	2,157,813
Total Expenditures	72,299,126	75,643,970
Receipts Over (Under) Expenditures	8,591,738	4,982,124
Unencumbered Cash, Beginning	40,330,022	48,921,760
Unencumbered Cash, Ending	$ 48,921,760	$ 53,903,884

CITY OF MCPHERSON, KANSAS

BUSINESS FUND

SEWER RECOVERY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Sewer recovery fee	$ 11,310	$ 28,962	$ 30,000	$ (1,038)
Expenditures				
Capital outlay	-	-	$ 636,571	$ (636,571)
Receipts Over (Under) Expenditures	11,310	28,962		
Unencumbered Cash, Beginning	576,571	587,881		
Unencumbered Cash, Ending	$ 587,881	$ 616,843		

CITY OF MCPHERSON, KANSAS

BUSINESS FUND

SOLID WASTE COLLECTION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
User fees	$ 1,142,679	$ 1,188,133	$ 1,079,749	$ 108,384
Landfill closure fees	108,275	113,022	141,085	(28,063)
Total Receipts	1,250,954	1,301,155	$ 1,220,834	$ 80,321
Expenditures				
Contractual services	1,051,709	1,077,321	$ 1,070,944	$ 6,377
Landfill mitigation	418	611	500	111
Miscellaneous	3	3	-	3
Cash Forward	-	-	2,574,428	(2,574,428)
Transfer to General Operating Fund	50,000	50,000	50,000	-
Total Expenditures	1,102,130	1,127,935	$ 3,695,872	$ (2,567,937)
Receipts Over (Under) Expenditures	148,824	173,220		
Unencumbered Cash, Beginning	2,333,582	2,482,406		
Unencumbered Cash, Ending	$ 2,482,406	$ 2,655,626		

CITY OF MCPHERSON, KANSAS

BUSINESS FUND

STORM WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Storm water utility fees	$ 1,091,874	$ 1,120,731	$ 1,100,000	$ 20,731
Reimbursed expenditures	1,213	-	-	-
Total Receipts	1,093,087	1,120,731	$ 1,100,000	$ 20,731
Expenditures				
Contractual services	78,122	80,529	$ 612,801	$ (532,272)
Commodities	13,028	254	-	254
Capital outlay	-	13,510	1,339,042	(1,325,532)
Transfer to Bond and Interest Fund	625,582	627,729	627,729	-
Transfer to Capital Improvement Fund	-	807,750	-	807,750
Total Expenditures	716,732	1,529,772	$ 2,579,572	$ (1,049,800)
Receipts Over (Under) Expenditures	376,355	(409,041)		
Unencumbered Cash, Beginning	1,183,864	1,560,219		
Unencumbered Cash, Ending	$ 1,560,219	$ 1,151,178		

CITY OF MCPHERSON, KANSAS

BUSINESS FUND

WASTEWATER SYSTEM MAINTENANCE AND OPERATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
User fees	$ 2,282,463	$ 2,723,250	$ 2,420,940	$ 302,310
Sale of grain, equipment and supplies	77,763	30,259	58,000	(27,741)
Sale of real estate	-	249,910	-	249,910
Grease operating permit fees	6,460	8,566	8,000	566
Interest on investments	32,055	22,913	15,000	7,913
ROW permit fees	8,760	8,395	4,000	4,395
Reimbursed expenditures	30,224	11,108	25,000	(13,892)
Miscellaneous	6,865	5,628	1,000	4,628
Total Receipts	2,444,590	3,060,029	$ 2,531,940	$ 528,089
Expenditures				
Personal services	365,563	365,628	$ 433,470	$ (67,842)
Contractual services	1,131,969	2,646,942	842,392	1,804,550
Commodities	136,752	107,224	150,100	(42,876)
Capital outlay	1,316,892	106,615	520,000	(413,385)
Travel expense	515	7,064	-	7,064
Miscellaneous	3,589	7,528	252,033	(244,505)
Maintenance building and equipment	429,552	-	400,000	(400,000)
Wastewater Surplus	-	-	1,575,186	(1,575,186)
Appropriations:				
KDHE, RLF Main Street	249,033	249,033	-	249,033
Transfer to General Operating Fund	80,000	80,000	80,000	-
Transfer to Bond & Interest Fund	54,184	48,582	48,582	-
Total Expenditures	3,768,049	3,618,616	$ 4,301,763	$ (683,147)
Receipts Over (Under) Expenditures	(1,323,459)	(558,587)		
Unencumbered Cash, Beginning	4,708,238	3,384,779		
Unencumbered Cash, Ending	$ 3,384,779	$ 2,826,192		

CITY OF MCPHERSON, KANSAS

BUSINESS FUND

WASTEWATER SYSTEM SURPLUS FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		2024		
	2023 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Interest received	$ 12,160	$ 20,880	$ 5,000	$ 15,880
User fee	672,000	672,000	672,000	-
Total Receipts	684,160	692,880	$ 677,000	$ 15,880
Expenditures				
Contingency for future loan payments	-	-	$ 739,459	$ (739,459)
Transfer to Bond & Interest Fund	673,325	671,525	671,525	-
Total Expenditures	673,325	671,525	$ 1,410,984	$ (739,459)
Receipts Over (Under) Expenditures	10,835	21,355		
Unencumbered Cash, Beginning	734,809	745,644		
Unencumbered Cash, Ending	$ 745,644	$ 766,999		

CITY OF MCPHERSON, KANSAS

BUSINESS FUND

WATER UTILITY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023 Actual	2024 Actual
Receipts		
User fees	$ 6,307,082	$ 6,697,155
Interest received	1,084,316	605,109
Farm income	344,900	244,345
Merchandising, jobbing and contract work	132,964	192,968
Refuse collection and sewer service fees	15,267	15,338
Water protection fees	23,156	42,087
Debt service proceeds	91,933	-
SWF loan forgiveness	2,830,346	169,654
Sales tax	125,867	134,162
Total Receipts	10,955,831	8,100,818
Expenditures		
Production	659,505	711,182
Distribution and transmission	1,348,574	1,540,310
Administrative and general	531,718	489,279
Capital outlay	17,916,273	11,911,234
Farm expenses	158,063	119,898
Merchandising	14,438	18,279
Debt service	2,208,244	2,299,479
Water protection fee	23,878	34,521
Sales tax	125,393	134,501
Transfer to General Operating Fund	60,454	61,300
Total Expenditures	23,046,540	17,319,983
Receipts Over (Under) Expenditures	(12,090,709)	(9,219,165)
Unencumbered Cash, Beginning	31,456,142	19,365,433
Unencumbered Cash, Ending	$ 19,365,433	$ 10,146,268

CITY OF MCPHERSON, KANSAS

TRUST FUND

SALTHOUSE-BROADWAY CEMETERY TRUST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts		
Interest received	$ 255	$ 1,015
Expenditures		
Utilities	-	-
Receipts Over (Under) Expenditures	255	1,015
Unencumbered Cash, Beginning	38,847	39,102
Unencumbered Cash, Ending	$ 39,102	$ 40,117

CITY OF MCPHERSON, KANSAS

TRUST FUND

CEMETERY ENDOWMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	2023	2024
Receipts		
Sale of lots and spaces	$ 11,813	$ 8,562
Expenditures		
Reserve	-	-
Receipts Over (Under) Expenditures	11,813	8,562
Unencumbered Cash, Beginning	147,568	159,381
Unencumbered Cash, Ending	$ 159,381	$ 167,943

CITY OF MCPHERSON, KANSAS

RELATED MUNICIPAL ENTITY

LIBRARY BOARD

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2024
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Capital Improvement	General	Operating Budget	Employee Benefits	Totals 2024	Totals 2023
Receipts:						
Interest received	$ 1,655	$ 259	$ 1,098	$ -	$ 3,012	$ 1,939
Fines and fees	-	4,602	-	-	4,602	4,373
Gifts	-	6,469	-	-	6,469	4,889
Paid titles	-	3,834	-	-	3,834	2,424
Sales	-	2,251	-	-	2,251	4,330
State of Kansas	-	-	3,890	-	3,890	3,931
South Central Kansas Library System	-	-	37,302	-	37,302	35,529
Grants	-	-	40,305	-	40,305	5,555
Reimbursements	-	-	1,000	-	1,000	29
MCCF	-	-	23,170	-	23,170	22,207
Transfers in -						
General Operating Fund	50,000	-	-	-	50,000	55,000
Library Fund	-	-	847,287	174,631	1,021,918	965,965
Total Receipts	51,655	17,415	954,052	174,631	1,197,753	1,106,171
Expenditures:						
Personal services	-	-	516,355	-	516,355	492,707
Contractual services	-	-	161,404	183,489	344,893	314,941
Commodities	-	3,948	89,874	-	93,822	96,307
Reimbursements	-	-	5,751	-	5,751	5,614
Miscellaneous and refunds	-	-	2,171	-	2,171	2,619
Other	-	6,986	33,486	-	40,472	30,132
Transfers out -						
Capital Improvement Fund	-	-	50,000	-	50,000	157,808
MCCF loan	-	-	45,000	-	45,000	45,000
Total Expenditures	-	10,934	904,041	183,489	1,098,464	1,145,128
Receipts over (under) Expenditures	51,655	6,481	50,011	(8,858)	99,289	(38,957)
Unencumbered Cash, Beginning of Year	249,340	48,619	155,390	107,972	561,321	600,279
Unencumbered Cash, End of Year	$ 300,995	$ 55,100	$ 205,401	$ 99,114	$ 660,610	$ 561,322

CITY OF MCPHERSON, KANSAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2024

Pass-Through Grantor/ Federal Grantor Program Title	Federal Assistance Listing Number	Pass Through Entity Identifying Number	Total Federal Expenditures
U.S. Department of Housing and Urban Development			
Passed through Kansas Department of Commerce -			
Community Development Block Grant	14.228	22-HR-7	$ 61,600
COVID Resiliency Program	14.228	23-CVR-8	141,642
TOTAL U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT			203,242
U.S. Department of Transportation			
Passed through Kansas Department of Transportation			
Click-It	20.600		9,648
Public Transportation for Nonurbanized Areas	20.513	USC 49-5310	13,141
TOTAL U.S. DEPARTMENT OF TRANSPORTATION			22,789
U.S. Department of the Treasury			
Passed through State of Kansas -			
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027		1,026,158
TOTAL U.S. DEPARTMENT OF THE TREASURY			1,026,158
U.S. Environmental Protection Agency.			
Passed through State of Kansas -			
Drinking Water State Revolving Fund	66.468		169,654
TOTAL U.S. DEPARTMENT OF THE TREASURY			169,654
TOTAL SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS			$ 1,280,201

NOTES TO THE SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS

Note 1 - Basis of Presentation

The accompanying schedule of expenditures of federal awards (the Schedule) includes the federal grant activity of the City of McPherson, Kansas (the City), under programs of the federal government for the year ended December 31, 2024. The information in the Schedule is presented in accordance with the requirements of Title 2 *U.S. Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position, or cash flows of the City. The Schedule is presented using a regulatory basis of accounting prescribed by the Kansas Municipal Audit and Accounting Guide (as described in Note 1 to the financial statement), which is the same basis of accounting as the financial statement accompanying this schedule.

CITY OF MCPHERSON, KANSAS

SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended December 31, 2024

Note 2 - Summary of Significant Accounting Policies

(1) Expenditures reported on the Schedule are reported on the regulatory basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement.

(2) The City has not elected to use the 10 percent *de minimis* indirect cost rate as allowed under the Uniform Guidance.

Note 3 - Funds Expended

Funds where Federal expenditures were receipted and expended:

General Fund	$	22,789
Capital Improvement Fund		61,600
Water Fund		169,654
Various funds - ARPA		1,026,158
	$	1,280,201

Note 4 - Uniform Guidance Applications

The City qualified for the alternative approach to a single audit due to exceeding the $750,000 audit threshold due to the Coronavirus State and Local Fiscal Recovery Funds program. Therefore, a compliance examination engagement under AT-C section 315, Compliance Attestation, was conducted in accordance with the Government Accountability Office. The City has elected to present the Schedule of Expenditures of Federal Awards as supplementary information, although it is not required under the alternative approach. A single audit under 2 CFR Part 200, Subpart F was not performed on this schedule. For the results of the alternative approach compliance examination, see separate report dated May 13, 2025.