CONWAY SPRINGS
UNIFIED SCHOOL DISTRICT NO. 356
CONWAY SPRINGS, KANSAS

FINANCIAL STATEMENT
FISCAL YEAR ENDED JUNE 30, 2024

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
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INDEPENDENT AUDITOR'S REPORT

Board of Education
Conway Springs Unified School District No. 356
110 N. Monnet
Conway Springs, KS 67031

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Conway Springs Unified School District No. 356, Conway Springs, Kansas, a Municipality, as of and for the year ended June 30, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Conway Springs Unified School District No. 356, Conway Springs, Kansas, as of June 30, 2024, or the changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Conway Springs Unified School District No. 356, Conway Springs, Kansas, as of June 30, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the "Municipality", and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

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Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the "Municipality" on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* , which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

• exercise professional judgment and maintain professional skepticism throughout the audit.
• identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
• obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
• evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
• conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District’s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures - actual and budget, individual fund schedules of regulatory basis receipts and expenditures - actual and budget, schedule of regulatory basis receipts and expenditures - agency funds, schedules of regulatory basis receipts, expenditures and unencumbered cash - district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Conway Springs Unified School District No. 356, Conway Springs, Kansas as of and for the year ended June 30, 2023 (not presented herein), and have issued our report thereon dated September 21, 2023, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://www.admin.ks.gov/offices/oar/municipal-services. The 2023 Actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures - actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Chad A. Andra, CPA, LLC

Chad A. Andra, CPA, LLC
September 9, 2024

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES,
AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

Fund	Beginning Unencumbered Cash Balance	PriorYr Cancelled Encum-brances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds							
General Fund	$ -		$ 3,918,317	$ 3,918,317	$ -	$ -	$ -
Supplemental General	23,342		1,272,555	1,247,423	48,474	-	48,474
Special Purpose Funds							
Preschool-Aged At-Risk	-		20,352	20,352	-	-	-
Adult Supplemental Education	17,644		15,150	13,650	19,144	-	19,144
At-Risk	256,491		375,462	367,032	264,921	-	264,921
Virtual Education	6,850		16,800	13,440	10,210	-	10,210
Capital Outlay	861,449		485,563	452,889	894,123	-	894,123
Driver Training	29,722		6,295	5,648	30,369	-	30,369
Food Service	65,175		274,193	271,655	67,713	-	67,713
Professional Development	-		1,729	1,729	-	-	-
Special Education	239,914		940,634	839,036	341,512	-	341,512
Career & Postsecondary Educ	-		139,385	139,385	-	-	-
KPERS Special Retirement Contrib	-		447,166	447,166	-	-	-
Recreation Commission	14,644		165,106	170,000	9,750	-	9,750
Federal Aid - ARP	(26,670)		159,784	222,755	(89,641)	-	(89,641)
REAP Federal Grant - SRSA	-		19,792	19,792	-	-	-
Gifts and Grants	9,561		70,165	71,386	8,340	-	8,340
Title I	-		59,472	59,472	-	-	-
Title II	-		9,665	9,665	-	-	-
Title IV	-		13,630	13,630	-	-	-
Professional Development	-		1,729	1,729	-	-	-
Memorial/Gift	130		400	-	530	-	530
Carl Perkins	-		2,265	2,265	-	-	-
Band Special Fund	27,219		29,989	41,920	15,288	-	15,288
Contingency Reserve	350,069		50,261	-	400,330	-	400,330
Textbook Rental and Student Mat.	59,264		22,238	5,062	76,440	-	76,440
Gifts-Scholarships	13,000		17,000	11,500	18,500	-	18,500
Bond & Interest Fund							
Bond and Interest Fund	429,865		215,565	232,845	412,585	-	412,585
Capital Projects Fund							
Capital Projects	-		-	-	-	-	-
District Activity Funds	31,703		150,608	142,072	40,239	-	40,239
	$ 2,409,372	$ -	$ 8,901,270	$ 8,741,815	$ 2,568,827	$ -	$ 2,568,827

Composition of Cash:	Checking and Money Market Accounts	1,380,754
	Certificates of Deposit	1,211,619
	Total Cash	2,592,373
	Less: Agency Funds on page 43	23,546
		$ 2,568,827

The notes to the financial statement are an integral part of this statement.

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
NOTES TO FINANCIAL STATEMENTS
FISCAL YEAR ENDED JUNE 30, 2024

Note 1 - Summary of Significant Accounting Policies:

Financial Reporting Entity

Conway Springs Unified School District No. 356 is a municipal corporation governed by an elected seven-member board. This regulatory financial statement presents only Conway Springs Unified School District No. 356 (the municipality). The following related municipal entity is not included in the Unified School District No. 356's reporting entity:

Recreation Commission

Conway Springs Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body but Unified School District No. 356 levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Regulatory Basis Fund Types

General Fund - the chief operating fund, used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond & Interest Fund - used to account for the accumulation of resources including tax levies, transfers from other funds, and payment of general long-term debt.

Capital Project Fund - used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

Trust Fund - funds used to report assets held in trust for the benefit of the municipal reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.)

Agency Fund - used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing, county treasurer tax collection accounts, etc.)

Note 1 - Summary of Significant Accounting Policies: (Continued)

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 2 - Budgetary Information:

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

Note 2 - Budgetary Information: (Continued)
The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Federal Aid - ARP	Memorial / Gift
REAP Federal Grant - SRSA	Carl Perkins
Gifts and Grants	Band Special Fund
Title I	Contingency Reserve
Title II	Textbook Rental and Student Material
Title IV	Gifts-Scholarships
	District Activity Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Reimbursed Expenses
The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis accounting.

Note 3 - Deposits and Investments:
As of June 30, 2024, the District held investments of Certificates of Deposit with 1 year term(s) in one of the local banks. All other district funds were held in checking accounts and money market accounts at two local banks.

Note 3 - Deposits and Investments: (Continued)

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investments of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of Credit Risk

State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk - Deposits

Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured as of June 30, 2024.

As of June 30, 2024, the District's carrying amount of deposits was $1,382,173 and the bank balance was $1,948,792. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $500,000 was covered by federal depository insurance and $1,448,792 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

Custodial Credit Risk - Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

As of June 30, 2024 the District held $1,211,619 as investments in the form of Certificates of Deposit. The bank collateralized $1,211,619 with securities held by the pledging financial institution's agents in the District's name for these investments.

Note 4 - Capital Projects

Capital Projects authorization of fiscal year 2021 total authorization of $4,492,915. Final completed project expenditures by the year ending June 30, 2023 totalled $4,492,915. There were no new capital projects nor expenditures for the year ending June 30, 2024.

Note 5 - Long-Term Debt:

On February 17, 2021, the District issued general obligation bonds for funding purposes in the amount of $4,355,000. The issuance was invested in one of our local banks.

Changes in long-term debt for the District for the year ended June 30, 2024, were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
2021 Series	1.0-1.3%	2/17/21	$ 4,355,000	9/1/40	$ 4,190,000	$ -	$ 165,000	$ 4,025,000	$ 67,845

Current maturities of long-term debt and interest for the next five years and five year increments through maturity are as follows:

General Obligation Bonds

	2025	2026	2027	2028	2029	2030-2034	2035-2039	2040-2041	Total
Principal	$ 170,000	$ 180,000	$ 190,000	$ 200,000	$ 215,000	$ 1,175,000	$ 1,320,000	$ 575,000	$ 4,025,000
Interest	$ 62,820	$ 57,570	$ 52,020	$ 46,170	$ 39,945	$ 154,603	$ 84,365	$ 8,303	$ 505,795
Total	$ 232,820	$ 237,570	$ 242,020	$ 246,170	$ 254,945	$ 1,329,603	$ 1,404,365	$ 583,303	$ 4,530,795

Note 6 - Interfund Transfers:

Operating transfers were as follows:

From	To:	Regulatory Authority	Amount
General Fund	Preschool-Aged At-Risk	K.S.A. 72-5167	$ 20,352
General Fund	At-Risk	K.S.A. 72-5167	283,402
Supplemental General	At-Risk	K.S.A. 72-5143	92,060
General Fund	Virtual Education	K.S.A. 72-5167	16,800
General Fund	Food Service	K.S.A. 72-5167	61,160
General Fund	Special Education	K.S.A. 72-5167	653,646
Supplemental General	Special Education	K.S.A. 72-5143	224,298
General Fund	Career & Postsecondary Education	K.S.A. 72-5167	56,415
Supplemental General	Career & Postsecondary Education	K.S.A. 72-5143	82,971
General Fund	Professional Development	K.S.A. 72-5167	1,468
General Fund	Contingency Reserve	K.S.A. 72-5167	50,261
			$ 1,542,833

Note 7 - Prior Year Balances:
Certain prior year balances are presented for comparison purposes.

Note 8 - Compensated Absences:
All permanent full-time employees are eligible for general leave benefits that can be used for vacation, sick, or personal days. These benefits are given annually and can accumulate based on the District's policies.

It is the policy of the District to record general leave benefits as expenditures when paid.

Note 9 - Deferred Compensation Plan:
The District sponsors a deferred compensation plan under Internal Revenue Code Section 403(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The District is not required to make any contributions.

Note 10 - Defined Benefit Pension Plan:
Plan Description
The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, etc. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions
K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88% and 13.11%, respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate and the statutory contribution rate was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024.

Note 10 - Defined Benefit Pension Plan: (Continued)

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorizes two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $447,166 for the year ended June 30, 2024.

Note 10 - Defined Benefit Pension Plan: (Continued)

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $4,110,712 The net pension liability was measured as of June 30, 2023, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2022, which was rolled forward to June 30, 2023. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2023. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 11 - Other Post Employment Benefits:

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 12 - Contingencies:

Grant Programs

This District participates in various federal and state grant programs. These grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 12 - Contingencies: (Continued)

Risk Management

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District carries commercial insurance for all risks of loss. Settled claims resulting from these risks have not materially exceeded commercial insurance coverage in any of the past three fiscal years.

Note 13 - Related Party Transactions:

A school board member works for a vendor that provides services to the school district. The board member abstains from voting on matters related to this vendor.

Note 14 - Leases:

The District leases a mailing system from Pitney Bowes. The agreement is from March 2022 to February 2027 calling for payments of $775 quarterly for 20 quarters. Payments totaling $3,100 were made to Pitney Bowes in fiscal year 2024. Future scheduled payments are as follows for the fiscal years of: 2025 $3,100; 2026 $3,100; and 2027 $1,550.

Note 15 - Subsequent Events:

Management has evaluated the effects on the financial statements of subsequent events occuring through September 9, 2024, which is the date at which the financial statements were available to be issued.

Note 16 - Compliance with Kansas Statutes:

References made herein to the statutes are not intended as interpretations of the law, but are offered for consideration of the Director of Accounts and Reports and interpretation by the County Attorney and the legal representation of the District. No material violations were noted.

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

Schedule 1

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024

Fund	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
General Fund						
General Fund	$ 4,020,550	$ (141,449)	$ 39,216	$ 3,918,317	$ 3,918,317	$ -
Supplemental General	1,286,215	(38,792)	-	1,247,423	$ 1,247,423	-
Special Purpose Funds						
Preschool-Aged At-Risk	20,352	-	-	20,352	$ 20,352	-
Adult Supplemental Education	32,071	-	-	32,071	$ 13,650	(18,421)
At-Risk	395,380	-	-	395,380	$ 367,032	(28,348)
Virtual Education	30,450			30,450	$ 13,440	(17,010)
Capital Outlay	854,026	-	-	854,026	$ 452,889	(401,137)
Driver Training	17,847	-	-	17,847	$ 5,648	(12,199)
Food Service	354,668	-	-	354,668	$ 271,655	(83,013)
Professional Development	10,000	-	-	10,000	$ 1,729	(8,271)
Special Education	882,682	-	-	882,682	$ 839,036	(43,646)
Career & Postsecondary Education	163,249	-	-	163,249	$ 139,385	(23,864)
KPERS Special Retirement Contrib	498,713	-	-	498,713	$ 447,166	(51,547)
Recreation Commission	170,000	-	-	170,000	$ 170,000	-
Bond & Interest Fund						
Bond and Interest Fund	232,845	-	-	232,845	$ 232,845	-
	$ 8,969,048	$ (180,241)	$ 39,216	$ 8,828,023	$ 8,140,567	$ (687,456)

Schedule 2-1

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 51,628	$ 39,216	$ -	$ 39,216
State Sources	3,776,433	3,879,101	4,020,550	(141,449)
	3,828,061	3,918,317	4,020,550	(102,233)
Expenditures				
Instruction	1,753,865	1,731,374	1,897,266	(165,892)
Student Support Services	158,237	161,859	172,841	(10,982)
Instruction Support Staff	224,530	232,078	239,581	(7,503)
General Administration	116,683	101,393	81,277	20,116
School Administration	238,083	177,756	162,281	15,475
Central Services	105,213	107,053	131,102	(24,049)
Operations & Maintenance	136,201	85,636	118,250	(32,614)
Student Transportation Serv.	187,164	177,664	230,340	(52,676)
Transfers	908,085	1,143,504	987,612	155,892
Adjustment to Comply with Legal Max	-	-	(141,449)	141,449
Adjustment for Qualifying Budget Credits	-	-	39,216	(39,216)
	3,828,061	3,918,317	$ 3,918,317	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-2

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SUPPLEMENTAL GENERAL
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources	$ 509,294	$ 600,362	$ 571,751	$ 28,611
County Sources	56,775	58,212	58,047	165
State Sources	603,696	613,982	633,075	(19,093)
Federal Sources	-	-	-	-
Transfers	-	-	-	-
	1,169,765	1,272,555	1,262,873	9,683
Expenditures				
Instruction	41,446	33,646	54,450	(20,804)
Student Support Serv.	-	-	-	-
Instruction Suppt. Staff	-	-	-	-
General Administration	97,977	120,413	144,670	(24,257)
School Administration	141,026	219,191	246,658	(27,467)
Central Services	8,716	8,090	9,275	(1,185)
Operations & Maintenance	462,016	466,755	510,050	(43,295)
Transfers	449,010	399,328	321,112	78,216
Adjustment to Comply with Legal Max	-		(38,792)	38,792
	1,200,190	1,247,423	$ 1,247,423	$ -
Receipts Over (Under) Expenditures	(30,425)	25,131		
Unencumbered Cash, Beginning	53,767	23,342		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 23,342	$ 48,473		

Schedule 2-3

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
PRESCHOOL-AGED AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Prior Year Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Cash Receipts				
Transfers	$ 16,961	$ 20,352	$ 20,352	$ -
Expenditures				
Instruction	16,961	20,352	20,352	-
	16,961	20,352	$ 20,352	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-4

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
ADULT SUPPLEMENTAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Prior Year Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 14,225	$ 15,150	$ 28,000	$ (12,850)
Expenditures				
Instruction	19,880	12,041	30,454	(18,413)
Instruction Support Staff	1,616	1,609	1,617	(8)
	21,496	13,650	$ 32,071	$ (18,421)
Receipts Over (Under) Expenditures	(7,271)	1,500		
Unencumbered Cash, Beginning	24,915	17,644		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 17,644	$ 19,144		

Schedule 2-5

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
AT-RISK
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Prior Year Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Cash Receipts				
Transfers	$ 358,395	$ 375,462	$ 482,118	$ (106,656)
Expenditures				
Instruction	298,706	367,032	375,445	(8,413)
Student Support Services	-	-	19,935	(19,935)
	298,706	367,032	$ 395,380	$ (28,348)
Receipts Over (Under) Expenditures	59,689	8,430		
Unencumbered Cash, Beginning	196,802	256,491		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 256,491	$ 264,921		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
VIRTUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Prior Year Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 1,250	$ -	$ 1,200	$ (1,200)
Transfers	28,000	16,800	22,400	(5,600)
	29,250	16,800	23,600	(6,800)
Expenditures				
Instruction	22,400	13,440	30,450	(17,010)
	22,400	13,440	$ 30,450	$ (17,010)
Receipts Over (Under) Expenditures	6,850	3,360		
Unencumbered Cash, Beginning	-	6,850		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 6,850	$ 10,210		

Schedule 2-7

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAPITAL OUTLAY
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Prior Year Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 268,670	$ 314,705	$ 278,295	$ 36,410
County Sources	28,636	27,214	27,127	87
State Sources	100,690	127,765	130,241	(2,476)
Federal Sources (reimburse.)	13,093	15,879	-	15,879
Transfers	-	-	-	-
	411,089	485,563	435,663	49,900
Expenditures				
Instruction	125,898	51,236	140,000	(88,764)
Student Support Services	-	-	12,000	(12,000)
Instruction Support Staff		-	10,000	(10,000)
General Administration		754	10,000	(9,246)
School Administration		9,344	20,000	(10,656)
Central Services	-	-	10,000	(10,000)
Operations and Maintenance	327,283	358,145	462,026	(103,881)
Transportation	125,806	-	140,000	(140,000)
Facilities Acquisition & Const.	-	33,410	50,000	(16,590)
Adjustment for Qualifying Budget Credits	-	-	-	-
	578,987	452,889	$ 854,026	$ (401,137)
Receipts Over (Under) Expenditures	(167,898)	32,674		
Unencumbered Cash, Beginning	1,029,347	861,449		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 861,449	$ 894,123		

Schedule 2-8

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DRIVER TRAINING
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Prior Year Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 2,750	$ 3,250	$ 4,000	$ (750)
State Sources	3,920	3,045	2,970	75
Transfers	-	-	-	-
	6,670	6,295	6,970	(675)
Expenditures				
Instruction	4,623	5,364	9,287	(3,923)
Student Support Services	-		-	-
Vehicle Operation & Maint.	1,883	284	8,560	(8,276)
	6,506	5,648	$ 17,847	$ (12,199)
Receipts Over (Under) Expenditures	164	647		
Unencumbered Cash, Beginning	29,558	29,722		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 29,722	$ 30,369		

Schedule 2-9

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
FOOD SERVICE
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Prior Year Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 106,978	$ 96,644	$ 142,448	$ (45,804)
State Sources	1,983	1,748	1,818	(70)
Federal Sources	146,416	114,641	180,096	(65,455)
Transfers	28,128	61,160	30,000	31,160
	283,505	274,193	354,362	(80,169)
Expenditures				
Operations and Maintenance	2,753	2,222	10,500	(8,278)
Food Service Operation	280,397	269,433	344,168	(74,735)
	283,150	271,655	$ 354,668	$ (83,013)
Receipts Over (Under) Expenditures	355	2,538		
Unencumbered Cash, Beginning	64,820	65,175		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 65,175	$ 67,713		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
PROFESSIONAL DEVELOPMENT
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Prior Year Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Cash Receipts				
State Sources	$ -	$ 261	$ 1,500	$ (1,239)
Transfers	$ -	$ 1,468	$ 8,500	$ (7,032)
	-	1,729	10,000	(8,271)
Expenditures				
Student Support Services	-	1,729	10,000	(8,271)
	-	1,729	$ 10,000	$ (8,271)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-11

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
SPECIAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Prior Year Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 31,271	$ 36,441	$ 38,165	$ (1,724)
Federal Sources	41,054	26,250	52,000	$ (25,750)
Transfers	782,562	877,943	594,669	$ 283,274
	854,887	940,634	684,834	255,800
Expenditures				
Instruction	$ 805,949	$ 809,012	825,378	(16,366)
Student Support Services	-		1,293	(1,293)
Student Transportation Services	38,091	30,024	56,011	(25,987)
	844,039	839,036	$ 882,682	$ (43,646)
Receipts Over (Under) Expenditures	10,848	101,598		
Unencumbered Cash, Beginning	229,066	239,914		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 239,914	$ 341,512		

Schedule 2-12

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAREER & POSTSECONDARY EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Prior Year Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Cash Receipts				
State Sources	$ 5,865	$ -	$ 8,064	$ (8,064)
Federal Sources	$ -	$ -	4,500	$ (4,500)
Transfers	143,050	139,385	150,685	(11,300)
	148,915	139,385	163,249	(23,864)
Expenditures				
Instruction	136,118	136,311	145,758	(9,447)
Student Transportation Services	12,797	3,074	17,491	(14,417)
Adjustment for Qualifying Budget Credits	-			-
	148,915	139,385	$ 163,249	$ (23,864)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-13

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
KPERS SPECIAL RETIREMENT CONTRIBUTION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Prior Year Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Cash Receipts				
State Sources	$ 453,375	$ 447,166	$ 498,713	$ (51,547)
Transfers	-	-	-	-
	453,375	447,166	498,713	(51,547)
Expenditures				
Instruction	272,025	263,828	294,241	(30,413)
Student Support Services	18,135	17,887	19,949	(2,062)
Instruction Support Staff	27,203	26,830	29,923	(3,093)
General Administration	18,135	22,358	24,936	(2,578)
School Administration	45,338	44,717	49,870	(5,153)
Central Services	13,601	13,415	14,961	(1,546)
Operations & Maintenance	27,203	26,830	29,923	(3,093)
Student Transportation Services	18,135	17,886	19,949	(2,063)
Food Service	13,601	13,415	14,961	(1,546)
	453,375	447,166	$ 498,713	$ (51,547)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ -	$ -		

Schedule 2-14

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
RECREATION COMMISSION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Prior Year Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 148,805	$ 150,500	$ 158,311	$ (7,811)
County Sources	14,264	14,606	14,524	82
	163,069	165,106	172,835	(7,729)
Expenditures				
Community Service Operations	160,000	170,000	170,000	-
	160,000	170,000	$ 170,000	$ -
Receipts Over (Under) Expenditures	3,069	(4,894)		
Unencumbered Cash, Beginning	11,575	14,644		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 14,644	$ 9,750		

Schedule 2-15

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
FEDERAL AID - ARP
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Prior Year Actual	2024 Current Year Actual
Cash Receipts		
Federal Sources	$ 211,782	$ 159,784
	211,782	159,784
Expenditures		
Instruction	110,018	221,043
Student Support Services	-	-
Instruction Support Services	-	-
General Administration	-	-
School Administration	-	-
Central Services	-	-
Operations & Maintenance	119,000	499
Student Transportation Services	1,295	1,213
Food Service	-	-
	230,313	222,755
Receipts Over (Under) Expenditures	(18,531)	(62,971)
Unencumbered Cash, Beginning	(8,139)	(26,670)
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ (26,670)	$ (89,641)

Schedule 2-16

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
REAP FEDERAL GRANT - SRSA
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Prior Year Actual	2024 Current Year Actual
Cash Receipts		
Federal Sources	$ 16,584	$ 19,792
	16,584	19,792
Expenditures		
Instruction	16,584	19,792
Instruction Support Staff	-	-
	16,584	19,792
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-17

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
GIFTS AND GRANTS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 16,107	$ 55,235
State Sources	3,000	14,930
Federal Sources	24,000	-
	43,107	70,165
Expenditures		
Instruction	34,181	70,001
Student Support Services	-	-
Instruction Support Services	500	-
Operations & Maintenance	-	-
Food Service	3,377	1,385
	38,058	71,386
Receipts Over (Under) Expenditures	5,049	(1,221)
Unencumbered Cash, Beginning	4,512	9,561
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 9,561	$ 8,341

Schedule 2-18

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TITLE I
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 68,637	$ 59,472
	68,637	59,472
Expenditures		
Instruction	68,637	59,472
	68,637	59,472
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-19

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TITLE II
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 12,541	$ 9,665
	12,541	9,665
Expenditures		
Instruction	12,541	9,665
	12,541	9,665
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-20

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TITLE IV
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 14,012	$ 13,630
	14,012	13,630
Expenditures		
Instruction	14,012	13,630
	14,012	13,630
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-21

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
MEMORIAL / GIFT
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 130	$ 400
	130	400
Expenditures		
Instruction	1,165	-
Instruction Support Staff	-	-
	1,165	-
Receipts Over (Under) Expenditures	(1,035)	400
Unencumbered Cash, Beginning	1,165	130
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 130	$ 530

Schedule 2-22

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CARL PERKINS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources	$ 3,604	$ 2,265
	3,604	2,265
Expenditures		
Instruction	3,604	2,265
	3,604	2,265
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 2-23

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BAND SPECIAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 12,475	$ 29,989
	12,475	29,989
Expenditures		
Instruction	5,370	41,920
	5,370	41,920
Receipts Over (Under) Expenditures	7,105	(11,931)
Unencumbered Cash, Beginning	20,114	27,219
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 27,219	$ 15,288

Schedule 2-24

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CONTINGENCY RESERVE
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
	Prior Year Actual	Current Year Actual
Cash Receipts		
Transfers	$ -	$ 50,261
	-	50,261
Expenditures		
Instruction	-	-
Student Support Services	-	-
Instruction Support Staff	-	-
General Administration	-	-
School Administration	-	-
Central Services	-	-
Operations & Maintenance	65,200	-
Student Transportation Serv.	-	-
Other Supplemental Service	-	-
	65,200	-
Receipts Over (Under) Expenditures	(65,200)	50,261
Unencumbered Cash, Beginning	415,269	350,069
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 350,069	$ 400,330

Schedule 2-25

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
TEXTBOOK RENTAL AND STUDENT MATERIAL
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 22,758	$ 22,238
	22,758	22,238
Expenditures		
Instruction	14,804	5,062
	14,804	5,062
Receipts Over (Under) Expenditures	7,954	17,176
Unencumbered Cash, Beginning	51,310	59,264
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 59,264	$ 76,440

Schedule 2-26

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
GIFTS - SCHOLARSHIPS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 12,000	$ 17,000
	12,000	17,000
Expenditures		
Instruction	3,000	11,500
	3,000	11,500
Receipts Over (Under) Expenditures	9,000	5,500
Unencumbered Cash, Beginning	4,000	13,000
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ 13,000	$ 18,500

Schedule 2-27

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
BOND AND INTEREST
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023 Prior Year Actual	2024 Actual	2024 Budget	2024 Variance - Over (Under)
Cash Receipts				
Local Sources	$ 237,990	$ 195,161	$ 189,983	$ 5,178
County Sources	7,019	20,404	20,325	79
State Sources	2,378	-	-	-
	247,387	215,565	210,308	5,257
Expenditures				
Debt Service	237,795	232,845	232,845	-
	237,795	232,845	$ 232,845	$ -
Receipts Over (Under) Expenditures	9,592	(17,280)		
Unencumbered Cash, Beginning	420,273	429,865		
Prior Year Cancelled Encumbrances	-	-		
Unencumbered Cash, Ending	$ 429,865	$ 412,585		

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
CAPITAL PROJECTS
SCHEDULE OF RECEIPTS AND EXPENDITURES
Regulatory Basis
For the Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	2023	2024
	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources	$ 72	$ -
	72	-
Expenditures		
Instruction	1,690	-
General Administration	-	-
Operations & Maintenance	5,462	-
Student Transportation & Services		-
Facilities Acquistion & Const.	35,644	-
Transfers	58,236	-
	101,032	-
Receipts Over (Under) Expenditures	(100,960)	-
Unencumbered Cash, Beginning	100,960	-
Prior Year Cancelled Encumbrances	-	-
Unencumbered Cash, Ending	$ -	$ -

Schedule 3

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
AGENCY FUNDS - STUDENT ORGANIZATIONS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2024

Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
High School				
Class of 2024	$ 464	$ 9,925	$ 10,389	$ -
Class of 2025	-	7,089	5,708	$ 1,381
Class of 2026	-	-	-	$ -
Class of 2027	-	-	-	$ -
Class of 2028	-	-	-	$ -
Cheerleaders	745	4,881	3,602	$ 2,024
Dance Team	1,672	6,779	6,726	$ 1,725
Scholar Bowl	297	685	591	$ 391
National Honor Society	1,281	1,593	2,324	$ 550
Advanced Biology	151	-	-	$ 151
Chorus	2,116	50	120	$ 2,046
Cardinal Pep Club	313	140	430	$ 23
FCCLA	1,081	2,740	2,529	$ 1,292
FFA	771	511	-	$ 1,282
STUCO	1,743	16,747	16,337	$ 2,153
	10,634	51,140	48,756	13,018
Middle School				
Cheerleaders	187	-	-	187
Scholar Bowl	337	263	253	347
STUCO	4,630	9,390	8,755	5,265
LEO Club	4,219	510	-	4,729
	9,373	10,163	9,008	10,528
	$ 20,007	$ 61,303	$ 57,764	$ 23,546

Schedule 4

CONWAY SPRINGS UNIFIED SCHOOL DISTRICT NO. 356
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2024

Fund	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encum-brances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
High School							
Athletics	$ 7,558	$ -	$ 91,927	$ 87,898	$ 11,587	$ -	$ 11,587
Concessions	9,788	-	33,393	26,572	16,609	-	16,609
Student Productions	3,077	-	2,525	2,357	3,245	-	3,245
Band Activity	959	-	1,239	1,122	1,076	-	1,076
School Beautification	381	-	-	-	381	-	381
Take Charge of Educ.	205	-	-	-	205	-	205
Memorials	659	-	-	600	59	-	59
	22,627	-	129,084	118,549	33,162	-	33,162
Middle School							
Athletics	4,804	-	9,156	12,081	1,879	-	1,879
Band Dept.	107	-	-	-	107	-	107
Music Dept.	268	-	-	-	268	-	268
School Benefit	1,412	-	-	-	1,412	-	1,412
Science Olympiad	175	-	-	-	175	-	175
Landscaping	131	-	-	-	131	-	131
	6,897	-	9,156	12,081	3,972	-	3,972
Elementary School							
School Benefit	145	-	430	490	85	-	85
PTO	2,034	-	11,938	10,952	3,020	-	3,020
	2,179	-	12,368	11,442	3,105	-	3,105
	$ 31,703	$ -	$ 150,608	$ 142,072	$ 40,239	$ -	$ 40,239