

Unified School District No. 357

Independent Auditor's Report and Financial Statement
and Regulatory Required Supplementary Information

June 30, 2020

Unified School District No. 357
June 30, 2020

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June 30, 2020

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Independent Auditor's Report

Board of Education
Unified School District No. 357
Belle Plaine, Kansas

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances of Unified School District No. 357, Belle Plaine, Kansas, as of and for the year ended June 30, 2020, and the related notes to the financial statement.

Management's Responsibility for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1 to meet the financial reporting requirements of the State of Kansas. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial statement based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Those standards require we plan and perform the audit to obtain reasonable assurance about whether the financial statement is free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on auditor's judgment, including the assessment of the risks of material misstatement of the financial statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles

As described in Note 1 of the financial statement, the financial statement is prepared by the Unified School District No. 357, Belle Plaine, Kansas, to meet the requirements of the State of Kansas on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America.

The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the *Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles* paragraph, the financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the Unified School District No. 357, Belle Plaine, Kansas, as of June 30, 2020, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the Unified School District No. 357, Belle Plaine, Kansas, as of June 30, 2020, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Other Matters – Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, schedule of regulatory basis receipts and expenditures – agency funds, schedule of receipts expenditures and unencumbered cash – district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for additional analysis and are not a required part of the basic financial statement, however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

BKD, LLP

Wichita, Kansas
January 29, 2021

Unified School District No. 357
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

| Funds | Beginning Unencumbered Cash Balance | Receipts |
|---|--|----------------------|
| General | \$ - | \$ 5,255,842 |
| Special Purpose: | | |
| Supplemental General | - | 1,878,824 |
| At Risk (4 Year Old) | 90 | 76,000 |
| At Risk (K-12) | 429 | 524,366 |
| Virtual Education | 13,919 | 65,160 |
| Capital Outlay | 182,683 | 385,263 |
| Driver Training | 47,298 | 3,650 |
| Food Service | 41,492 | 285,734 |
| Professional Development | 3,122 | 25,487 |
| Special Education | 145,395 | 1,195,541 |
| Career and Postsecondary Education | 132 | 190,000 |
| KPERs Special Retirement Contribution | - | 618,120 |
| Contingency Reserve | 199,706 | 63,167 |
| Textbook and Student Material Revolving | 181,173 | 42,071 |
| Gifts and Grants | 30,222 | 77,538 |
| Federal Projects: | | |
| Title I | 1,473 | 78,514 |
| Title II-A, Improving Teacher Quality | 898 | 2,534 |
| Carl Perkins | 1,038 | 3,556 |
| REAP | 888 | 21,969 |
| Title IV | - | 1,800 |
| Bond and Interest | 875,680 | 920,908 |
| District Activity: | | |
| Gate Receipts | 11,279 | 38,100 |
| Total reporting entity (excluding Agency Funds) | <u>\$ 1,736,917</u> | <u>\$ 11,754,144</u> |

| Expenditures | Ending Unencumbered Cash Balance | Add Outstanding Encumbrances | Ending Cash Balance |
|----------------------|---|---|------------------------------------|
| \$ 5,255,842 | \$ - | \$ 414 | \$ 414 |
| 1,825,230 | 53,594 | - | 53,594 |
| 73,167 | 2,923 | - | 2,923 |
| 524,342 | 453 | - | 453 |
| 56,919 | 22,160 | - | 22,160 |
| 275,750 | 292,196 | 23,124 | 315,320 |
| 7,485 | 43,463 | - | 43,463 |
| 265,411 | 61,815 | - | 61,815 |
| 23,501 | 5,108 | - | 5,108 |
| 1,181,964 | 158,972 | - | 158,972 |
| 189,164 | 968 | - | 968 |
| 618,120 | - | - | - |
| 16,022 | 246,851 | 65 | 246,916 |
| 55,755 | 167,489 | - | 167,489 |
| 65,277 | 42,483 | - | 42,483 |
| 79,987 | - | - | - |
| 2,500 | 932 | - | 932 |
| 2,956 | 1,638 | - | 1,638 |
| 22,857 | - | 3,020 | 3,020 |
| 300 | 1,500 | - | 1,500 |
| 928,968 | 867,620 | - | 867,620 |
| <u>39,939</u> | <u>9,440</u> | <u>-</u> | <u>9,440</u> |
| <u>\$ 11,511,456</u> | <u>\$ 1,979,605</u> | <u>\$ 26,623</u> | <u>\$ 2,006,228</u> |

Unified School District No. 357
Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Year Ended June 30, 2020

| | |
|---|----------------------------|
| Composition of Cash: | |
| Money Market Account - The Valley State Bank | \$ 1,952,395 |
| NOW Account - The Valley State Bank | 110,099 |
| Petty Cash | <u>3,131</u> |
| Total cash | 2,065,625 |
| Agency Funds per Schedule 3 | <u>(59,397)</u> |
| Total reporting entity (excluding Agency Funds) | <u><u>\$ 2,006,228</u></u> |

Unified School District No. 357
Notes to Financial Statement
For the Year Ended June 30, 2020

Note 1: Summary of Significant Accounting Policies

This summary of significant accounting policies of Unified School District No. 357 (the District) is presented to assist in understanding the District's financial statement. The financial statement and notes are representations of the District's management, who is responsible for their integrity and objectivity. These accounting policies conform to a comprehensive basis of accounting other than generally accepted accounting principles and have been consistently applied in the preparation of the financial statement.

Reporting Entity

The District is the municipal corporation governed by an elected seven-member board which has financial accountability and control over all activities related to the public school education in its district. The Board receives funding from local, state and federal government sources and must comply with the requirements of these funding source entities.

Basis of Presentation

The financial activities of the District are recorded and presented on the basis of funds. A fund is an independent fiscal and accounting entity with a self-balancing set of accounts established for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District for the fiscal year ending June 30, 2020:

Government Funds

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Capital Project Fund – used to account for the debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Unified School District No. 357
Notes to Financial Statement
For the Year Ended June 30, 2020

Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide (KMAAG)* regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds and business funds, as applicable. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper on or before August 5 of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

Unified School District No. 357

Notes to Financial Statement For the Year Ended June 30, 2020

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects, agency funds, district activity funds, and the following special purpose funds:

- Contingency Reserve
- Textbook and Student Material Revolving
- Gifts and Grants
- Gate Receipts
- Federal Projects

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Note 3: Interfund Transfers

Operating transfers were as follows:

| From | To | Statutory Authority | Amount |
|---------------------------|---|----------------------------|---------------|
| General Fund | Professional Development | K.S.A. 72-6428 | \$ 20,600 |
| General Fund | Special Education Fund | K.S.A. 72-6428 | 783,721 |
| General Fund | Career and Postsecondary Education Fund | K.S.A. 72-6428 | 177,000 |
| General Fund | Contingency Reserve Fund | K.S.A. 72-6428 | 63,167 |
| General Fund | At Risk Fund (4 Year Old) | K.S.A. 72-6428 | 76,000 |
| General Fund | At Risk Fund (K-12) | K.S.A. 72-6428 | 392,949 |
| General Fund | Virtual Education Fund | K.S.A. 72-6428 | 49,160 |
| Supplemental General Fund | Special Education Fund | K.S.A. 72-6428 | 411,820 |
| Supplemental General Fund | Career and Postsecondary Education Fund | K.S.A. 72-6428 | 13,000 |
| Supplemental General Fund | At Risk Fund (K-12) | K.S.A. 72-6428 | 131,417 |
| Supplemental General Fund | Virtual Education Fund | K.S.A. 72-6428 | 16,000 |

Unified School District No. 357
Notes to Financial Statement
For the Year Ended June 30, 2020

Note 4: Defined Benefit Pension Plan

General Information About the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, Kansas 66603) or by calling 1.888.275.5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 14.59% and 13.21%, respectively, for the fiscal year ended June 30, 2019. The actuarially determined employer contribution rate and statutory contribution rates were 16.15% and 14.41% for fiscal year ended June 30, 2020.

Per 2017 Senate Substitute for House Bill 2052, Section 37(a), state general fund employer contributions to KPERS were decreased by \$64.13 million for the fiscal year ended June 30, 2017. Section 43(17) of the bill also stipulated that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2018. The level dollar amount was computed to be \$6.4 million dollars per year. The first-year payment of \$6.4 million was received in July 2017 and appropriations for fiscal year 2018 were made for the State/School group at the statutory contribution rate of 12.01% for that year.

Per 2017 Senate Substitute for House Bill 2002, Section 51(a), state general fund employer contributions to KPERS were decreased by \$194.0 million for the fiscal year ended June 30, 2019. Section 56(19) of the bill also stipulates that repayments of the reduced contributions are to be amortized over twenty years at a level dollar amount commencing in fiscal year 2020. The level dollar amount was computed to be \$19.4 million per year.

2018 House Substitute for Senate Bill 109 provided for additional funding for KPERS School group. A payment of \$56 million was paid in fiscal year 2018. This bill also authorized a payment of \$82 million in fiscal year 2019.

Unified School District No. 357
Notes to Financial Statement
For the Year Ended June 30, 2020

2019 Senate Bill 9 authorized a payment of \$115 million for the KPERS School group.

The State of Kansas is required to contribute the statutory required employer's share except for retired Interlocal employees. The Interlocal is responsible for the employer's portion of the cost for retired Interlocal employees. On behalf of the Interlocal, the state received and remitted amounts equal to the statutory contribution rate, which totaled \$618,120 for the year ended June 30, 2020.

Net Pension Liability

At June 30, 2020, the District's proportionate share of the collective net pension liability reported by KPERS was \$5,326,358. The net pension liability was measured as of June 30, 2019, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2018, which was rolled forward to June 30, 2019. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2019. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 5: Compensated Absences

Vacation

Twelve-month, non-teacher personnel accrue 6.67 hours per month for their first year of employment and then will earn 80 hours until ten years of employment. After ten and twenty years of employment, the employee will earn 120 and 160 hours, respectively. Only 40 hours of vacation time can be carried forward to the next fiscal year.

Sick Leave

Full-time teachers contracted for 12-month positions start each school year with 80 hours of sick leave with full pay. Teachers may accumulate unused sick leave to a total of 70 days. Classified personnel contracted for 12-month positions start each school year with 10 days of sick leave with full pay and may accumulate an unlimited amount of sick leave. Terminated, resigned, or retiring employees are not compensated for their unused sick leave.

Unified School District No. 357
Notes to Financial Statement
For the Year Ended June 30, 2020

Note 6: Deposits and Investments

Deposits

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-140.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has no designated "peak periods." All deposits were legally secured at June 30, 2020.

At June 30, 2020, the carrying amount of the District's deposits, including certificates of deposit was \$2,006,228. The bank statement balance was \$2,208,041. The difference between the carrying amount and the bank balances is outstanding checks and deposits in transit. Of the bank balances, \$250,000 was covered by FDIC insurance and the remaining amount was collateralized by pledged securities held under joint custody receipts issued by third-party banks in the District's name. The third-party banks holding the pledged securities are independent of the pledging bank. The pledged securities are held under a tri-party custodial agreement signed by all three parties: the District, the pledging bank and the independent third-party bank holding the pledged securities.

Note 7: Lease Commitments

As of June 30, 2020, the District was subject to a copier operating lease with Wells Fargo Financial Leasing. The District leases eight copiers on a 63-month lease. As of June 30, 2020, the monthly payment was \$2,049. The contract allows the ability to raise the lease payment yearly by no more than 15%.

Unified School District No. 357
Notes to Financial Statement
For the Year Ended June 30, 2020

Note 8: Risk Management

The District continues to carry commercial insurance for all other risks of loss, including property, liability, crime, inland marine, automobile and workers' compensation. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

Note 9: In-Substance Receipt in Transit

The District received \$288,533 subsequent to June 30, 2020, and as required by K.S.A. 72-6417 and 72-6434, the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2020.

Note 10: Other Post-Employment Benefits

As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the *Consolidated Omnibus Budget Reconciliation Act (COBRA)*, the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Note 11: Stewardship, Compliance and Accountability

The District was not in compliance with K.S.A. 79.2935 which states that expenditures are controlled so that no indebtedness is created in excess of budget limits. The At-Risk (K-12) Fund expenditures were in excess of budget by \$86,383.

Note 12: Subsequent Events

As a result of the spread of the SARS-CoV-2 virus and the incidence of COVID-19, economic uncertainties have arisen which may negatively affect tax collections and cash flows of the District. The duration of these uncertainties and the ultimate financial effects cannot be reasonably estimated at this time.

Unified School District No. 357

Notes to Financial Statement For the Year Ended June 30, 2020

Note 13: Long-term Debt

Changes to long-term debt for the District for the year ended June 30, 2020, were as follows:

| Issue | Interest Rates | Date of Issue | Amount of Issue | Date of Final Maturity |
|---------------------------------|----------------|---------------|-----------------|------------------------|
| General Obligation Bonds | | | | |
| Series 2015 | 3.00%-5.00% | 6/17/2015 | \$ 15,895,000 | 9/1/2040 |
| Capital Leases | | | | |
| Energy Solutions lease | 2.50% | 1/21/2014 | 594,064 | 5/5/2024 |
| Total long-term debt | | | | |

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

| | 2021 | 2022 | 2023 | 2024 |
|------------------------------|--------------|--------------|--------------|--------------|
| Principal | | | | |
| GO Bond | \$ 375,000 | \$ 405,000 | \$ 440,000 | \$ 475,000 |
| Capital leases | 62,031 | 63,589 | 65,198 | 61,212 |
| Total principal | 437,031 | 468,589 | 505,198 | 536,212 |
| Interest | | | | |
| GO Bond | 560,844 | 541,344 | 520,219 | 497,344 |
| Capital leases | 5,585 | 4,026 | 2,418 | 770 |
| Total interest | 566,429 | 545,370 | 522,637 | 498,114 |
| Total principal and interest | \$ 1,003,460 | \$ 1,013,959 | \$ 1,027,835 | \$ 1,034,326 |

| Balance Beginning of Year | Additions | Reductions/ Payments | Balance End of Year | Interest Paid |
|--|--------------------|---------------------------------|------------------------------------|--------------------------|
| \$ 15,230,000 | \$ - | \$ 350,000 | \$ 14,880,000 | \$ 578,969 |
| <u>312,511</u> | <u>-</u> | <u>60,481</u> | <u>252,030</u> | <u>7,135</u> |
| <u><u>\$ 15,542,511</u></u> | <u><u>\$ -</u></u> | <u><u>\$ 410,481</u></u> | <u><u>\$ 15,132,030</u></u> | <u><u>\$ 586,104</u></u> |

| 2025 | 2026-2030 | 2031-2035 | 2036-2040 | 2041 | Total |
|----------------------------|----------------------------|----------------------------|----------------------------|----------------------------|-----------------------------|
| \$ 510,000 | \$ 2,960,000 | \$ 3,770,000 | \$ 4,825,000 | \$ 1,120,000 | \$ 14,880,000 |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>252,030</u> |
| 510,000 | 2,960,000 | 3,770,000 | 4,825,000 | 1,120,000 | 15,132,030 |
| 578,969 | 2,198,584 | 1,667,675 | 909,481 | 88,500 | 7,562,960 |
| <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>-</u> | <u>12,799</u> |
| <u>578,969</u> | <u>2,198,584</u> | <u>1,667,675</u> | <u>909,481</u> | <u>88,500</u> | <u>7,575,759</u> |
| <u><u>\$ 1,088,969</u></u> | <u><u>\$ 5,158,584</u></u> | <u><u>\$ 5,437,675</u></u> | <u><u>\$ 5,734,481</u></u> | <u><u>\$ 1,208,500</u></u> | <u><u>\$ 22,707,789</u></u> |

Regulatory Required Supplementary Information

Unified School District No. 357
Summary of Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2020

| Funds | Certified Budget | Adjustment to Comply with Legal Max | Adjustment for Qualifying Budget Credits | Total Budget for Comparison | Expenditures Chargeable to Current Year | Variance Over (Under) |
|--|---------------------|--|--|--------------------------------------|--|-----------------------------|
| General | \$ 5,377,686 | \$ (123,536) | \$ 1,692 | \$ 5,255,842 | \$ 5,255,842 | \$ - |
| Special Purpose | | | | | | |
| Supplemental General | 1,864,037 | (38,807) | - | 1,825,230 | 1,825,230 | - |
| At Risk (4 Year Old) | 85,090 | - | - | 85,090 | 73,167 | (11,923) |
| At Risk (K-12) | 437,959 | - | - | 437,959 | 524,342 | 86,383 |
| Virtual Education | 56,919 | - | - | 56,919 | 56,919 | - |
| Capital Outlay | 579,606 | - | - | 579,606 | 275,750 | (303,856) |
| Driver Training | 39,595 | - | - | 39,595 | 7,485 | (32,110) |
| Food Service | 268,815 | - | - | 268,815 | 265,411 | (3,404) |
| Professional Development | 50,372 | - | - | 50,372 | 23,501 | (26,871) |
| Special Education | 1,346,174 | - | - | 1,346,174 | 1,181,964 | (164,210) |
| Career and Postsecondary Education | 195,132 | - | - | 195,132 | 189,164 | (5,968) |
| KPERS Special Retirement Contribution | 692,390 | - | - | 692,390 | 618,120 | (74,270) |
| Bond and Interest | 928,968 | - | - | 928,968 | 928,968 | - |

Unified School District No. 357
General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>Variance Over (Under)</u> |
|---|------------------|-------------------|--------------------------------------|
| Receipts | | | |
| Taxes and shared revenue | | | |
| Mineral production tax | \$ 219 | \$ - | \$ 219 |
| State aid | | | |
| Equalization aid | 4,470,210 | 4,602,357 | (132,147) |
| Special education aid | 783,721 | 775,329 | 8,392 |
| State aid reimbursement | 1,692 | - | 1,692 |
| | <u>5,255,842</u> | <u>5,377,686</u> | <u>(121,844)</u> |
| Total receipts | | | |
| Expenditures | | | |
| Instruction | 2,318,890 | 2,463,660 | (144,770) |
| Student support service | 145,781 | 54,160 | 91,621 |
| Instructional support service | 318,594 | 271,418 | 47,176 |
| General administration | 313,446 | 301,880 | 11,566 |
| School administration | 379,477 | 378,337 | 1,140 |
| Central services | 45,558 | 48,423 | (2,865) |
| Operations and maintenance | 25,992 | 27,751 | (1,759) |
| Student transportation service | 145,506 | 156,776 | (11,270) |
| Other support services | - | 315,161 | (315,161) |
| Transfers to | | | |
| At Risk (4 Year Old) | 76,000 | 85,000 | (9,000) |
| At Risk (K-12) | 392,949 | 283,561 | 109,388 |
| Virtual Education | 49,160 | - | 49,160 |
| Special Education | 783,722 | 775,329 | 8,393 |
| Contingency Reserve | 63,167 | 30,000 | 33,167 |
| Capital Outlay | - | 19,230 | (19,230) |
| Career and Postsecondary Education | 177,000 | 125,000 | 52,000 |
| Professional Development | 20,600 | 42,000 | (21,400) |
| Adjustment for qualifying budget credit | - | 1,692 | (1,692) |
| Adjustment to comply with legal max | - | (123,536) | 123,536 |
| | <u>5,255,842</u> | <u>5,255,842</u> | <u>\$ -</u> |
| Total expenditures | | | |
| Receipts Over (Under) Expenditures | - | 121,844 | |
| Unencumbered Cash, Beginning | <u>-</u> | <u>-</u> | |
| Unencumbered Cash, Ending | <u>\$ -</u> | <u>\$ 121,844</u> | |

Unified School District No. 357
Supplemental General Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2020

| | Actual | Budget | Variance Over (Under) |
|---|------------------|------------------|-----------------------------|
| Receipts | | | |
| Taxes and shared revenue | | | |
| Ad valorem property | \$ 552,595 | \$ 520,036 | \$ 32,559 |
| Motor vehicle tax | 63,428 | 58,463 | 4,965 |
| Delinquent tax | 8,868 | 4,945 | 3,923 |
| State aid | 1,253,933 | 1,280,593 | (26,660) |
| | <u>1,878,824</u> | <u>1,864,037</u> | <u>14,787</u> |
| Total receipts | | | |
| Expenditures | | | |
| Instruction | 448,190 | 449,809 | (1,619) |
| Instructional support services | 2,044 | 420,259 | (418,215) |
| General administration | - | 135,000 | (135,000) |
| Central services | 19,155 | 14,000 | 5,155 |
| Operations and maintenance | 783,604 | 166,000 | 617,604 |
| Transfers to | | | |
| Special Education | 411,820 | 412,000 | (180) |
| Career and Postsecondary Education | 13,000 | 70,000 | (57,000) |
| At Risk (K-12) | 131,417 | 153,969 | (22,552) |
| Virtual Education | 16,000 | 43,000 | (27,000) |
| Adjustment to comply with legal max | - | (38,807) | 38,807 |
| | <u>1,825,230</u> | <u>1,825,230</u> | <u>\$ -</u> |
| Total expenditures | | | |
| Receipts Over (Under) Expenditures | 53,594 | 38,807 | |
| Unencumbered Cash, Beginning | <u>-</u> | <u>26,431</u> | |
| Unencumbered Cash, Ending | <u>\$ 53,594</u> | <u>\$ 65,238</u> | |

Unified School District No. 357
At Risk Fund (4 Year Old)
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>Variance Over (Under)</u> |
|---|------------------------|-------------------------|--------------------------------------|
| Receipts | | | |
| Transfers from General | \$ 76,000 | \$ 85,000 | \$ (9,000) |
| Expenditures | | | |
| Instruction | <u>73,167</u> | <u>85,090</u> | <u>(11,923)</u> |
| Receipts Over (Under) Expenditures | 2,833 | (90) | |
| Unencumbered Cash, Beginning | <u>90</u> | <u>21,510</u> | |
| Unencumbered Cash, Ending | <u><u>\$ 2,923</u></u> | <u><u>\$ 21,420</u></u> | |

Unified School District No. 357
At Risk Fund (K-12)
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>Variance Over (Under)</u> |
|---|----------------|-----------------|--------------------------------------|
| Receipts | | | |
| Transfer from General | \$ 392,949 | \$ 283,561 | \$ 109,388 |
| Transfer from Supplemental General | 131,417 | 153,969 | (22,552) |
| Total receipts | <u>524,366</u> | <u>437,530</u> | <u>86,836</u> |
| Expenditures | | | |
| Instruction | 438,679 | 437,959 | 720 |
| Student support | 58,647 | - | 58,647 |
| Instructional support | 7,778 | - | 7,778 |
| Operations and maintenance | 19,238 | - | 19,238 |
| Total expenditures | <u>524,342</u> | <u>437,959</u> | <u>\$ 86,383</u> |
| Receipts Over (Under) Expenditures | 24 | (429) | |
| Unencumbered Cash, Beginning | <u>429</u> | <u>-</u> | |
| Unencumbered Cash, Ending | <u>\$ 453</u> | <u>\$ (429)</u> | |

Unified School District No. 357
Virtual Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>Variance Over (Under)</u> |
|---|-------------------------|---------------------------|--------------------------------------|
| Receipts | | | |
| Transfer from General | \$ 49,160 | \$ - | \$ 49,160 |
| Transfer from Supplemental General | <u>16,000</u> | <u>43,000</u> | <u>(27,000)</u> |
| Total receipts | <u>65,160</u> | <u>43,000</u> | <u>22,160</u> |
| Expenditures | | | |
| Instruction | <u>56,919</u> | <u>56,919</u> | <u>-</u> |
| Receipts Over (Under) Expenditures | 8,241 | (13,919) | |
| Unencumbered Cash, Beginning | <u>13,919</u> | <u>758</u> | |
| Unencumbered Cash, Ending | <u><u>\$ 22,160</u></u> | <u><u>\$ (13,161)</u></u> | |

Unified School District No. 357
Capital Outlay Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2020

| | Actual | Budget | Variance Over (Under) |
|---|-------------------|---------------------|-----------------------------|
| Receipts | | | |
| Taxes and shared revenue | | | |
| Ad valorem property | \$ 207,275 | \$ 199,448 | \$ 7,827 |
| Delinquent tax | 4,389 | 2,142 | 2,247 |
| Motor vehicle tax | 31,605 | 29,044 | 2,561 |
| Other revenue from local source | - | 8,404 | (8,404) |
| State aid | 137,663 | 138,655 | (992) |
| Interest | 4,331 | - | 4,331 |
| Transfer from General | - | 19,230 | (19,230) |
| | <u>385,263</u> | <u>396,923</u> | <u>(11,660)</u> |
| Expenditures | | | |
| Instruction | 170,619 | 173,119 | (2,500) |
| Operations and maintenance | 10,920 | 136,487 | (125,567) |
| Central services | 94,211 | 270,000 | (175,789) |
| | <u>275,750</u> | <u>579,606</u> | <u>\$ (303,856)</u> |
| Receipts Over (Under) Expenditures | 109,513 | (182,683) | |
| Unencumbered Cash, Beginning | <u>182,683</u> | <u>16,920</u> | |
| Unencumbered Cash, Ending | <u>\$ 292,196</u> | <u>\$ (165,763)</u> | |

Unified School District No. 357
Driver Training Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>Variance Over (Under)</u> |
|---|------------------|------------------|--------------------------------------|
| Receipts | | | |
| State aid | \$ 3,510 | \$ 3,640 | \$ (130) |
| Miscellaneous | 140 | 3,780 | (3,640) |
| | <u>3,650</u> | <u>7,420</u> | <u>(3,770)</u> |
| Total receipts | | | |
| | <u>3,650</u> | <u>7,420</u> | <u>(3,770)</u> |
| Expenditures | | | |
| Instruction | 7,485 | 13,595 | (6,110) |
| Central services | - | 25,000 | (25,000) |
| Operations and maintenance | - | 1,000 | (1,000) |
| | <u>7,485</u> | <u>39,595</u> | <u>\$ (32,110)</u> |
| Total expenditures | | | |
| | <u>7,485</u> | <u>39,595</u> | <u>\$ (32,110)</u> |
| Receipts Over (Under) Expenditures | (3,835) | (32,175) | |
| Unencumbered Cash, Beginning | <u>47,298</u> | <u>46,477</u> | |
| Unencumbered Cash, Ending | <u>\$ 43,463</u> | <u>\$ 14,302</u> | |

Unified School District No. 357
Food Service Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2020

| | Actual | Budget | Variance Over (Under) |
|---|------------------|-----------------|-----------------------------|
| Receipts | | | |
| State aid | \$ 2,486 | \$ 2,042 | \$ 444 |
| Federal aid | 143,381 | 131,995 | 11,386 |
| Charges for services | 139,867 | 106,735 | 33,132 |
| | <u>285,734</u> | <u>240,772</u> | <u>44,962</u> |
| Total receipts | | | |
| Expenditures | | | |
| Operation and maintenance | 595 | - | 595 |
| Food service operation | 264,816 | 268,815 | (3,999) |
| | <u>265,411</u> | <u>268,815</u> | <u>\$ (3,404)</u> |
| Total expenditures | | | |
| Receipts Over (Under) Expenditures | 20,323 | (28,043) | |
| Unencumbered Cash, Beginning | 41,492 | 31,408 | |
| Unencumbered Cash, Ending | <u>\$ 61,815</u> | <u>\$ 3,365</u> | |

Unified School District No. 357
Professional Development Fund
Schedule of Cash Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2020

| | Actual | Budget | Variance Over (Under) |
|---|-----------------|-------------------|-----------------------------|
| Receipts | | | |
| State aid | \$ 4,887 | \$ 5,250 | \$ (363) |
| Transfer from General Fund | 20,600 | 42,000 | (21,400) |
| | <u>25,487</u> | <u>47,250</u> | <u>(21,763)</u> |
| Expenditures | | | |
| Central services | 23,501 | - | 23,501 |
| Instruction support staff | - | 50,372 | (50,372) |
| | <u>23,501</u> | <u>50,372</u> | <u>\$ (26,871)</u> |
| Receipts Over (Under) Expenditures | 1,986 | (3,122) | |
| Unencumbered Cash, Beginning | <u>3,122</u> | <u>-</u> | |
| Unencumbered Cash, Ending | <u>\$ 5,108</u> | <u>\$ (3,122)</u> | |

Unified School District No. 357
Special Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>Variance Over (Under)</u> |
|---|-------------------|--------------------|--------------------------------------|
| Receipts | | | |
| Transfers from | | | |
| General | \$ 783,721 | \$ 775,329 | \$ 8,392 |
| Supplemental General | 411,820 | 412,000 | (180) |
| | <u>1,195,541</u> | <u>1,187,329</u> | <u>8,212</u> |
| Total receipts | | | |
| | | | |
| Expenditures | | | |
| Instruction | <u>1,181,964</u> | <u>1,346,174</u> | <u>\$ (164,210)</u> |
| | | | |
| Receipts Over (Under) Expenditures | 13,577 | (158,845) | |
| | | | |
| Unencumbered Cash, Beginning | <u>145,395</u> | <u>146,510</u> | |
| | | | |
| Unencumbered Cash, Ending | <u>\$ 158,972</u> | <u>\$ (12,335)</u> | |

Unified School District No. 357
Career and Postsecondary Education Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>Variance Over (Under)</u> |
|---|----------------|----------------|--------------------------------------|
| Receipts | | | |
| Transfers from | | | |
| General | \$ 177,000 | \$ 125,000 | \$ 52,000 |
| Supplemental General | 13,000 | 70,000 | (57,000) |
| | <u>190,000</u> | <u>195,000</u> | <u>(5,000)</u> |
| Total receipts | | | |
| | <u>190,000</u> | <u>195,000</u> | <u>(5,000)</u> |
| Expenditures | | | |
| Instruction | 189,164 | 195,132 | \$ (5,968) |
| | <u>189,164</u> | <u>195,132</u> | <u>\$ (5,968)</u> |
| Receipts Over (Under) Expenditures | 836 | (132) | |
| Unencumbered Cash, Beginning | 132 | 778 | |
| | <u>132</u> | <u>778</u> | |
| Unencumbered Cash, Ending | \$ 968 | \$ 646 | |
| | <u>\$ 968</u> | <u>\$ 646</u> | |

Unified School District No. 357
KPERS Special Retirement Contribution Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2020

| | Actual | Budget | Variance Over (Under) |
|---|----------------|----------------|-----------------------------|
| Receipts | | | |
| State aid | \$ 618,120 | \$ 692,390 | \$ (74,270) |
| Expenditures | | | |
| Instruction | 430,639 | 484,711 | (54,072) |
| Student support | 24,826 | 27,926 | (3,100) |
| Instructional support | 23,321 | 54,854 | (31,533) |
| General administration | 30,751 | 33,658 | (2,907) |
| School administration | 50,454 | 47,487 | 2,967 |
| Central services | 6,140 | 6,731 | (591) |
| Operations and maintenance | 40,177 | 23,560 | 16,617 |
| Food service | - | - | - |
| Student transportation services | 11,812 | 13,463 | (1,651) |
| Total expenditures | <u>618,120</u> | <u>692,390</u> | <u>\$ (74,270)</u> |
| Receipts Over (Under) Expenditures | - | - | |
| Unencumbered Cash, Beginning | <u>-</u> | <u>-</u> | |
| Unencumbered Cash, Ending | <u>\$ -</u> | <u>\$ -</u> | |

Unified School District No. 357
Contingency Reserve Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2020

| | <u>Actual</u> |
|---|--------------------------|
| Receipts | |
| Transfer from General | \$ 63,167 |
| Expenditures | |
| Operations | 16,022 |
| Transfer to Supplemental General | <u>-</u> |
| | <u>16,022</u> |
| Receipts Over (Under) Expenditures | 47,145 |
| Unencumbered Cash, Beginning | <u>199,706</u> |
| Unencumbered Cash, Ending | <u><u>\$ 246,851</u></u> |

Unified School District No. 357
Textbook and Student Material Revolving Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2020

| | Actual |
|---|---------------|
| Receipts | |
| Fees and rentals | \$ 42,071 |
| Expenditures | |
| Instruction | 54,730 |
| Miscellaneous expenditures | 1,025 |
| | 55,755 |
| Receipts Over (Under) Expenditures | (13,684) |
| Unencumbered Cash, Beginning | 181,173 |
| Unencumbered Cash, Ending | \$ 167,489 |

Unified School District No. 357
Gifts and Grants Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2020

| | <u>Actual</u> |
|---|-------------------------|
| Receipts | |
| Grants | \$ 77,538 |
| Expenditures | |
| Grant expenses | <u>65,277</u> |
| Receipts Over (Under) Expenditures | 12,261 |
| Unencumbered Cash, Beginning | <u>30,222</u> |
| Unencumbered Cash, Ending | <u><u>\$ 42,483</u></u> |

Unified School District No. 357
Federal Projects Fund
Schedule of Receipts and Expenditures – Actual
Regulatory Basis
Year Ended June 30, 2020

| | Title I | Title II-A Improving Teacher Quality | Carl Perkins | REAP Programs | Title IV |
|---|-------------|---|-----------------|------------------|-----------------|
| Receipts | | | | | |
| Federal aid | \$ 78,514 | \$ 2,534 | \$ 3,556 | \$ 21,969 | \$ 1,800 |
| Expenditures | | | | | |
| Instruction and supplies | 79,987 | 2,500 | 2,956 | 22,857 | 300 |
| Receipts Over (Under) Expenditures | (1,473) | 34 | 600 | (888) | 1,500 |
| Unencumbered Cash, Beginning | 1,473 | 898 | 1,038 | 888 | - |
| Unencumbered Cash, Ending | <u>\$ -</u> | <u>\$ 932</u> | <u>\$ 1,638</u> | <u>\$ -</u> | <u>\$ 1,500</u> |

Unified School District No. 357
Bond and Interest Fund
Schedule of Receipts and Expenditures – Actual and Budget
Regulatory Basis
Year Ended June 30, 2020

| | <u>Actual</u> | <u>Budget</u> | <u>Variance Over (Under)</u> |
|---|-------------------|-------------------|--------------------------------------|
| Receipts | | | |
| Taxes and shared revenue | | | |
| Ad valorem property | \$ 240,015 | \$ 232,393 | \$ 7,622 |
| Delinquent tax | 8,028 | 3,762 | 4,266 |
| Motor vehicle tax | 59,745 | 54,816 | 4,929 |
| State aid | 613,120 | 613,120 | - |
| | <u>920,908</u> | <u>904,091</u> | <u>16,817</u> |
| Expenditures | | | |
| Principal | 350,000 | 350,000 | - |
| Interest | 578,968 | 578,968 | - |
| | <u>928,968</u> | <u>928,968</u> | <u>\$ -</u> |
| Receipts Over (Under) Expenditures | (8,060) | (24,877) | |
| Unencumbered Cash, Beginning | <u>875,680</u> | <u>367,105</u> | |
| Unencumbered Cash, Ending | <u>\$ 867,620</u> | <u>\$ 342,228</u> | |

Unified School District No. 357
Agency Funds – Student Activity Funds
Summary of Receipts and Disbursements
Regulatory Basis
Year Ended June 30, 2020

| Funds | Beginning Cash Balance | Receipts | Disbursements | Ending Cash Balance |
|-----------------------------------|------------------------------|----------|---------------|---------------------------|
| Student Organization Funds | | | | |
| High School | | | | |
| Band Club | \$ (56) | \$ 475 | \$ 107 | \$ 312 |
| Cross Country | 36 | 451 | 448 | 39 |
| Pep Club | 171 | - | - | 171 |
| Musical | 63 | 500 | 439 | 124 |
| Art Club | 938 | - | 63 | 875 |
| Junior Class Prom | 1,455 | 2,730 | 3,989 | 196 |
| Career and Postsecondary | | | | |
| Education | 15,029 | 18,430 | 18,000 | 15,459 |
| Dragon Prints | 5,350 | 11,468 | 13,504 | 3,314 |
| Letter Club | 1,000 | 201 | 561 | 640 |
| National Honor Society | 261 | 349 | 512 | 98 |
| Yearbook | 14 | 5,479 | 5,493 | - |
| SADD | 378 | 22 | 66 | 334 |
| Language Club | 586 | - | - | 586 |
| Principal's Fund | 308 | - | 308 | - |
| Cheerleaders | 805 | 3,677 | 4,213 | 269 |
| Scholars Bowl | 817 | 742 | 252 | 1,307 |
| Stuco | 831 | 1,614 | 1,598 | 847 |
| Teachers | 830 | 700 | 1,530 | - |
| Dance Team | 561 | - | 524 | 37 |
| Softball | 1,224 | - | 52 | 1,172 |
| Boys Basketball | 3,814 | 3,658 | 4,519 | 2,953 |
| Girls Basketball | 1,003 | 3,819 | 3,775 | 1,047 |
| Football | 2,529 | 4,209 | 1,760 | 4,978 |
| Baseball | 5,266 | 1,305 | 3,724 | 2,847 |
| Volleyball | 4,766 | 5,294 | 4,454 | 5,606 |
| Track | 212 | - | - | 212 |
| Foundation Scholarship | 1,155 | 615 | 283 | 1,487 |
| FCCLA | 3,654 | 3,596 | 2,827 | 4,423 |
| Grant | 261 | - | 261 | - |
| Beverage | 288 | 411 | 684 | 15 |
| Marquee | 2,897 | 426 | 3,323 | - |
| Bad Co | 4,228 | 2,193 | 5,173 | 1,248 |

Unified School District No. 357
Agency Funds – Student Activity Funds
Summary of Receipts and Disbursements
Regulatory Basis
Year Ended June 30, 2020

| Funds | Beginning Cash Balance | Receipts | Disbursements | Ending Cash Balance |
|--|------------------------------|------------------|-------------------|---------------------------|
| Student Organization Funds (Continued): | | | | |
| Middle School | | | | |
| Cheerleaders | \$ 66 | \$ 405 | \$ 468 | \$ 3 |
| Library Club | 815 | 19 | 79 | 755 |
| PTO | 48 | - | - | 48 |
| Student Council | 568 | 782 | 399 | 951 |
| Yearbook Club | 1,137 | 1,118 | 1,525 | 730 |
| Special Donation | 257 | - | - | 257 |
| Staff Activities | 260 | - | - | 260 |
| AAA | (1,423) | 3,996 | 2,573 | - |
| Top Dogs | (1,148) | 4,785 | 3,106 | 531 |
| Elementary School | | | | |
| Lounge | 319 | - | - | 319 |
| Sunshine | 395 | 652 | 209 | 838 |
| Building | 3,127 | 2,114 | 4,615 | 626 |
| Library Club | 848 | 2,115 | 1,903 | 1,060 |
| Accelerated Reader | 739 | 1,200 | 815 | 1,124 |
| Yearbook | 254 | 839 | - | 1,093 |
| Field trip | 50 | 747 | 773 | 24 |
| Supplies | 5 | - | - | 5 |
| | <u>66,991</u> | <u>91,136</u> | <u>98,907</u> | <u>59,220</u> |
| Sales tax | 215 | 2,500 | 2,538 | 177 |
| | <u>\$ 67,206</u> | <u>\$ 93,636</u> | <u>\$ 101,445</u> | <u>\$ 59,397</u> |

Unified School District No. 357
District Activity Funds
Schedule of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
Year Ended June 30, 2020

| Funds | Beginning Unencumbered Cash Balance | Receipts | Expenditures | Ending Unencumbered Cash Balance |
|--------------------------|--|------------------|---------------------|---|
| Gate Receipts | | | | |
| High School | | | | |
| Athletics and Concession | \$ 5,486 | \$ 27,487 | \$ 28,579 | \$ 4,394 |
| Middle School | | | | |
| Athletics and Concession | <u>5,793</u> | <u>10,613</u> | <u>11,360</u> | <u>5,046</u> |
| Total Gate Receipts | <u>\$ 11,279</u> | <u>\$ 38,100</u> | <u>\$ 39,939</u> | <u>\$ 9,440</u> |