UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE

Elwood, Kansas

FINANCIAL STATEMENT

WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

and

INDEPENDENT AUDITOR'S REPORT

June 30, 2022

VARNEY & ASSOCIATES, CPAs, LLC
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
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February 17, 2023

VARNEY
& ASSOCIATES, CPAs, LLC

Board of Education
Unified School District No. 114, Riverside
Elwood, Kansas

Independent Auditor's Report

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 114, Riverside (the District), as of and for the year ended June 30, 2022 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2022, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2022, and the aggregate receipts and expenditures for they year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* (KMAAG) described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audits in accordance with auditing standards generally accepted in the United States of America (GAAS), KMAAG, and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audits. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to the Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the KMAAG, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement
Management is responsible for the preparation and fair presentation of the financial statement in accordance with KMAAG as described in Note 1; this includes determining regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

1501 Poyntz Avenue
Manhattan, KS 66502
785-537-2202 • fax 785-537-1877
http://www.varney.com
1020 Commercial St., Suite A
Emporia, KS 66801

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control–related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds (Schedules 1, 2, 3, 4 and 5 as listed in the table of contents) are presented for purposes of additional analysis and are not required part of the basic financial statement; however, are required to be presented under the provisions of the KMAAG. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Supplementary Information (Continued)
We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the year ended June 30, 2021 (not presented herein), and have issued our report thereon dated November 30, 2021 which contained an unmodified opinion on the basic financial statement. The 2021 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the website of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/oar/municipal-services. The 2021 actual column (2021 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures-actual and budget for the year ended June 30, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2021 comparative information was subjected to the auditing procedures applied in the audit of the 2021 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2021 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2021 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2022, on the basis of accounting described in Note 1.

Other Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the financial statement that collectively comprises the District's basic financial statement. The Schedule of Expenditures of Federal Awards, as required by Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the Schedule of Expenditures of Federal Awards is fairly stated, in all material respects, in relation to the basic financial statement as a whole.

Other Reporting Required by Government Auditing Standards
In accordance with Government Auditing Standards, we have also issued our report dated February 17, 2023 on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards in considering the District's internal control over financial reporting and compliance.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Cancellation of Encumbrances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Outstanding Encumbrances and Accounts Payable	Ending Cash Balance
GOVERNMENTAL TYPE FUNDS							
General Funds:							
General Fund	$ -	$ -	$ 5,183,125	$ 5,183,125	$ -	$ 20,868	$ 20,868
Supplemental General Fund	11,490	-	1,609,673	1,621,163	-	-	-
Special Purpose Funds							
Federal Funds	(149,004)	-	936,705	732,604	55,097	-	55,097
Preschool-Aged At-Risk Fund	38	-	7,239	7,277	-	-	-
At-Risk (K-12) Fund	47	-	787,379	787,426	-	-	-
Virtual Education	-	-	58,773	58,773	-	-	-
Capital Outlay Fund	875,696	-	640,119	651,604	864,211	-	864,211
Driver Training Fund	25,450	-	16,660	32,338	9,772	-	9,772
Food Service Fund	125,593	-	495,541	408,344	212,790	22,578	235,368
Professional Development Fund	49,414	-	-	1,033	48,381	-	48,381
Special Education Fund	250,007	-	1,103,670	1,066,432	287,245	-	287,245
Career and Postsecondary Education Fund	16	-	201,187	201,203	-	-	-
KPERS Special Retirement Contribution Fund	-	-	583,806	583,806	-	-	-
Contingency Reserve Fund	528,918	11,825	-	75,000	465,743	-	465,743
Textbook Rental Fund	36,351	-	26,289	2,843	59,797	2,842	62,639
Gift and Grant Fund	22,208	-	6,239	1,477	26,970	-	26,970
Elwood Recreation Commission Fund	2,946	-	28,008	30,000	954	-	954
Wathena Recreation Commission Fund	8,201	-	85,453	87,750	5,904	-	5,904
Gate Receipts	16,818	-	28,367	29,986	15,199	-	15,199
School Projects Fund	36,556	-	19,709	17,489	38,776	-	38,776
Bond and Interest Fund	3,420	-	198	-	3,618	-	3,618
Total Primary Government	$ 1,844,165	$ 11,825	$ 11,818,140	$ 11,579,673	$ 2,094,457	$ 46,288	$ 2,140,745
Related Municipal Entity							
Wathena Joint Recreation Commission	67,591	-	226,452	215,356	78,687	-	78,687
Total Reporting Entity (Excluding Agency Funds)	$ 1,911,756	$ 11,825	$ 12,044,592	$ 11,795,029	$ 2,173,144	$ 46,288	$ 2,219,432

(Continued)

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2022

Composition of Cash	
Checking	$ 1,537,619
Checking - Activity accounts	123,906
Petty Cash	1,000
Certificates of deposit	553,611
Total Primary Government	$ 2,216,136
Related Municipal Entity	78,687
Total Reporting Entity Cash	$ 2,294,823
Less: Agency Funds per Schedule 3	(75,391)
Total Reporting Entity (Excluding Agency Funds)	$ 2,219,432

The accompanying notes are an integral part of this financial statement.
See Independent Auditor's Report.

Note 1: Summary of Significant Accounting Policies

Municipal Financial Reporting Entity

Unified School District No. 114, Riverside, Elwood, Kansas, (the District) is a municipal corporation governed by an elected seven-member board. This financial statement presents the District and its related municipal entity, the Wathena Joint Recreation Commission.

The Elwood Recreation Commission and Wathena Recreation Commission are considered related municipal entities of the District. As reflected in Pages 32 and 33, the District collects county tax revenue for the Commissions and subsequently remits those amounts to the Commissions. The operations of the Elwood Recreation Commission have not been included in the financial statement.

Wathena Joint Recreation Commission

Page 39 presents the financial data of the Wathena Joint Recreation Commission. This related municipal entity unit is included in the District's reporting entity because it was created to benefit the District and/or its constituents. The governing body of this related municipal entity is composed of two members appointed by the District, two members appointed by the City of Wathena, and a fifth member appointed by the Board.

The Wathena Joint Recreation Commission oversees recreational activities. The recreation commission operates as a separate governing body, but the District levies the taxes for the recreation commission and the recreation commission has only the powers granted by statute, K.S.A. 12-1928. The recreation commission cannot purchase real property but can acquire real property by gift.

Reimbursed Expenses

Certain expenditures are classified as reimbursed expenses. The purpose of these expenditures is payment for goods and services in which fees are collected and such expenditures are exempt from the budget law under K.S.A. 79-2934. The following expenditures are classified as reimbursed expenses for the year:

General Fund	$ 1,960

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statement and related schedules meet the following criteria:

1. the related disbursement was made in the current year on behalf of the payee,
2. the item paid for was directly identifiable as having been used by or provided to the payee, and
3. the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

Basis of Presentation

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America - The Kansas Municipal Audit and Accounting Guide (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balances on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the statutory basis of accounting.

Note 1: Summary of Significant Accounting Policies (Continued)

Cash and Investments

Cash consists of checking and money market accounts.

Cash balances in all funds are considered in determining the amount to be invested and further, unless specifically designated, all investment income is credited to the capital outlay fund.

Fund Descriptions

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions or limitations.

The following types of funds comprise the financial activities of the District:

Governmental Funds

General Fund is used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds are used to account for the proceeds of specific revenue sources (other than major capital projects and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Bond and Interest Fund is used to account for the accumulation of resources for and the payment of interest and principal on general long-term debt.

Agency Funds is used to report assets held by the District in a purely custodial capacity.

Note 2: Stewardship, Compliance and Accountability

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute) and bond and interest funds. The statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding twelve month period on or before August 1 of each year.
2. Publication in a local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no such amendments this year.

Note 2: Stewardship, Compliance and Accountability (Continued)

Budgetary Information (Continued)

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year-end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Textbook Rental Fund	Gift and Grant Fund	Federal Funds
Contingency Reserve Fund	District Activity Funds	

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Deficit Cash/Unencumbered Cash for Individual Funds

Funds with a Deficit Unencumbered Cash Balance- Generally, school districts are required by K.S.A. 10-1113 to limit fund expenditures to the available monies in that fund. K.S.A 12-1663, however, provides an exception for those funds which are to be financed by Federal government sources and other grants and gifts. This exception allows these funds to expend in excess of currently available resources with the expectation that the District will be reimbursed for qualifying grant expenditures.

There were no funds with deficit cash/unencumbered cash as of June 30, 2022.

Compliance with Financial-Related Legal and Contractual Provisions

Management is not aware of any material finance-related legal and contractual violations for the period covered by the audit.

Note 3: Deposits and Investments

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions, U.S. government securities; temporary notes; no-fund warrants, repurchase agreements and the Kansas Municipal Investment Pool. The District has no investment policy that would further limits its investment choices.

Concentration of credit risk - State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Note 3: Deposits and Investments (Continued)

Custodial credit risk-deposits - Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District did not utilize peak periods. All deposits were legally secured at June 30, 2022.

At June 30, 2022, the District's carrying amount of deposits was $2,216,137 and the bank balance was $2,632,801. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $255,462 was covered by the federal depository insurance, and the remaining $2,377,339 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

At June 30, 2022, the Wathena Joint Recreation Commission's carrying amount of deposits was $78,687 and the bank balance was $78,687. The entire balance was covered by the federal depository insurance.

Custodial credit risk-investments - For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the District will not be able to recover the value of its investments or collateral securities that are in the position of an outside party. State statues require investments to be adequately secured.

Note 4: In-Substance Receipt in Transit

The District received $162,772 for general fund and $40,654 for supplemental general fund subsequent to June 30, 2022, and as required by K.S.A. 72-5135(d), the receipt was recorded as an in-substance receipt in transit and included as a receipt for the year ended June 30, 2022.

Note 5: Long-Term Debt

Capital Leases

In July 2017, the District financed $250,944, through a lease purchase agreement, the acquisition of track improvements. The lease was financed through Farmers State Bank. Terms of the lease require 5 annual payments at an interest rate of 4.25%.

Note 5: Long-Term Debt (Continued)

Changes in long-term liabilities for the District for the year were as follows:

	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
Capital Leases									
Track Improvements	4.25%	7/13/17	$ 250,944	7/3/22	$ 103,826	$ -	$ 52,280	$ 51,546	$ 4,630

Note 5: Long-Term Debt (Continued)

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

	2023	2024	2025	2026	2027	Total
Principal						
Capital Leases						
Track Improvements	$ 51,546	$ -	$ -	$ -	$ -	$ 51,546
Interest						
Capital Leases						
Track Improvements	$ 2,264	$ -	$ -	$ -	$ -	$ 2,264
TOTAL PRINCIPAL AND INTEREST	$ 53,810	$ -	$ -	$ -	$ -	$ 53,810

Note 6: Interfund Transfers

From	To	Statutory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-6428	$ 230,854
General Fund	Food Service Fund	K.S.A. 72-6428	5,059
General Fund	Special Education Fund	K.S.A. 72-6428	760,617
General Fund	At Risk (K-12) Fund	K.S.A. 72-6428	393,892
General Fund	Virtual Education Fund	K.S.A. 72-6428	19,591
General Fund	Vocational Education Fund	K.S.A. 72-6428	68,583
General Fund	At Risk (4 yr old) Fund	K.S.A. 72-6428	4,317
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-6433	393,487
Supplemental General Fund	Special Education Fund	K.S.A. 72-6433	325,953
Supplemental General Fund	Vocational Education Fund	K.S.A. 72-6433	132,604
Supplemental General Fund	Virtual Education Fund	K.S.A. 72-6433	39,182
Supplemental General Fund	At Risk (4 yr old) Fund	K.S.A. 72-6433	2,922
Title IV A	Title I	Board Approved	17,044
Cont. Reserve	Supplemental General Fund	Board Approved	75,000
			$ 2,469,105

Note 7: Defined Benefit Pension Plan

Plan Description

The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, *et seq.* Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in the Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100; Topeka, KS 66603-3803) or by calling 1-888-275-5737.

Contributions

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, OR KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009 and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate of 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 15.59% and 14.23%, respectively, for the fiscal year ended June 30, 2021. The actuarially determined employer contribution rate and the statutory contribution rate was 14.83% and 13.33% for the fiscal year ended June 30, 2022.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payments are scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

Note 7: Defined Benefit Pension Plan (Continued)

Contributions (Continued)

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The State of Kansas is required to contribute the statutory required employer ’s share except for retired District employees. The District is responsible for the employer’s portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $583,806 for the year ended June 30, 2022.

Net Pension Liability

At June 30, 2022, the District’s proportionate share of the collective net pension liability reported by KPERS was $4,411,148. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The District’s proportion of the net pension liability was based on the ratio of the District’s contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2021. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report, including all actuarial assumptions and methods, is publically available on the website at www.kpers.org or can be obtained as described in the first paragraph.

Note 8: Other Post Employment Benefits

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Note 9: Compensated Absences

Employees accrue sick leave at the rate of nine days per year, with a maximum accumulation of seventy five days. All accumulated sick leave of an employee lapses upon retirement or departure of the employee from the District. However, if an employee has worked in the school district for at least ten consecutive years immediately prior to retirement, that employee will be paid for accumulated sick leave, up to a maximum of thirty days, at the rate of $40 per day.

Five days of non-accumulative personal leave shall be granted to each employee at his or her contractual pay rate per year. All personal leave days not taken by the employee shall be converted to sick days and added to the employee's accumulated sick day total at the end of the contract year.

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022

Funds	Certified Budget	Adjustments to Comply with Legal Max	Adjustments for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
Governmental Type Funds:						
General Fund	$ 5,818,805	$ (637,640)	$ 1,960	$ 5,183,125	$ 5,183,125	$ -
Supplemental General Fund	1,788,179	(168,188)	-	1,619,991	1,621,163	1,172
Special Purpose Funds						
Federal Funds	969,688	-	-	969,688	133,194	(836,494)
Preschool-Aged At-Risk	22,033	-	-	22,033	7,277	(14,756)
At-Risk (K-12) Fund	920,086	-	-	920,086	787,426	(132,660)
Virtual Fund	43,568	-	-	43,568	58,773	15,205
Capital Outlay Fund	1,118,194	-	-	1,118,194	651,604	(466,590)
Driver Training Fund	50,283	-	-	50,283	32,338	(17,945)
Food Service Fund	511,934	-	-	511,934	408,344	(103,590)
Professional Development	31,500	-	-	31,500	1,033	(30,467)
Special Education Fund	1,091,773	-	-	1,091,773	1,066,432	(25,341)
Career and Postsecondary Education Fund	203,270	-	-	203,270	201,203	(2,067)
KPERS Special Retirement Contribution Fund	671,458	-	-	671,458	583,806	(87,652)
Elwood Recreation Commission	30,000	-	-	30,000	30,000	-
Wathena Recreation Commission	87,750	-	-	87,750	87,750	-
Totals	$ 13,358,521	$ (805,828)	$ 1,960	$ 12,554,653	$ 10,853,468	$ (1,701,185)

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
CASH RECEIPTS AND TRANSFERS				
State Sources				
Equalization aid	$ 5,320,477	$ 5,181,165	$ 5,818,805	$ (637,640)
Local Sources				
Reimbursed expenses	27,252	995	-	995
Other	1,200	965	-	965
Total Receipts	$ 5,348,929	$ 5,183,125	$ 5,818,805	$ (635,680)
EXPENDITURES				
Instruction	$ 2,090,419	$ 1,860,007	$ 2,217,357	$ (357,350)
Student support services	259,591	262,538	265,619	(3,081)
Instructional support staff	162,671	55,270	166,711	(111,441)
General administration	222,786	241,618	228,548	13,070
School administration	579,585	399,096	499,480	(100,384)
Central services	86,068	84,094	88,547	(4,453)
Operations and maintenance	597,436	596,226	615,860	(19,634)
Student transportation services	164,253	177,699	177,410	289
Transfer out	1,186,120	1,506,577	1,559,273	(52,696)
Adjustment to comply with legal max	-	-	(637,640)	637,640
Legal general fund budget	$ 5,348,929	$ 5,183,125	$ 5,181,165	$ 1,960
Adjustment for qualifying budget credits	-	-	1,960	(1,960)
Total Expenditures	$ 5,348,929	$ 5,183,125	$ 5,183,125	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad Valorem property tax	$ 608,065	$ 645,075	$ 54,680	$ 590,395
Delinquent tax	24,581	12,639	3,231	9,408
Other	500	-	-	-
County Sources				
Motor vehicle tax	74,067	60,748	59,128	1,620
Recreational vehicle tax	1,397	1,032	1,109	(77)
Commercial vehicle tax	-	-	4,760	(4,760)
State Sources				
Supplemental state aid	823,425	815,179	899,812	(84,633)
Transfers in	-	75,000	130,000	(55,000)
Total Receipts	$ 1,532,035	$ 1,609,673	$ 1,152,720	$ 456,953
EXPENDITURES AND TRANSFERS				
Instruction	$ 593,853	$ 629,465	$ 1,324,508	$ (695,043)
Transfers out	1,012,150	991,698	463,671	528,027
Adjustment to comply with legal max	-	-	(168,188)	168,188
Total Expenditures	$ 1,606,003	$ 1,621,163	$ 1,619,991	$ 1,172
RECEIPTS OVER (UNDER) EXPENDITURES	$ (73,968)	$ (11,490)		
UNENCUMBERED CASH - BEGINNING	85,458	11,490		
UNENCUMBERED CASH - ENDING	$ 11,490	$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
FEDERAL FUNDS
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Federal Sources				
Title I	$ 453,733	154,171	$ 146,896	$ 7,275
Title II	20,971	27,819	21,038	6,781
Title IV	-	33,608	17,038	16,570
ESSER I	-	118,995	118,995	-
ESSER II	-	497,990	497,990	-
ESSER III	-	-	1,118,415	(1,118,415)
KDHE K-12 Covid Testing Grant	-	87,078	-	87,078
Transfers in	-	17,044	-	17,044
Total Receipts	$ 474,704	$ 936,705	$ 1,920,372	$ (983,667)
EXPENDITURES				
Instruction	$ 623,708	$ 331,220	$ 969,688	$ (638,468)
Student support services	-	140,359	-	140,359
School administration	-	40,847	-	40,847
Operations & maintenance	-	69,940	-	69,940
Facility acquisition and construction	-	133,194	-	133,194
Transfers out	-	17,044	-	17,044
Total Expenditures	$ 623,708	$ 732,604	$ 969,688	$ (237,084)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (149,004)	$ 204,101		
UNENCUMBERED CASH - BEGINNING	-	(149,004)		
UNENCUMBERED CASH - ENDING	$ (149,004)	$ 55,097		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
PRESCHOOL-AGED AT-RISK FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Transfer in				
Supplemental general fund	$ 21,400	$ 7,239	$ 21,995	$ (14,756)
EXPENDITURES AND TRANSFERS				
Instruction	$ 15,961	$ 1,566	$ 16,480	$ (14,914)
Student transportation services	5,401	5,711	5,553	158
Total Expenditures	$ 21,362	$ 7,277	$ 22,033	$ (14,756)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 38	$ (38)		
UNENCUMBERED CASH - BEGINNING	-	38		
UNENCUMBERED CASH - ENDING	$ 38	$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
AT-RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other Sources				
Transfers in	$ 586,800	$ 787,379	$ 920,039	$ (132,660)
EXPENDITURES AND TRANSFERS				
Instruction	$ 621,144	$ 787,426	$ 919,046	$ (131,620)
Student transportation services	490	-	1,040	(1,040)
Total Expenditures	$ 621,634	$ 787,426	$ 920,086	$ (132,660)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (34,834)	$ (47)		
UNENCUMBERED CASH - BEGINNING	34,881	47		
UNENCUMBERED CASH - ENDING	$ 47	$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
VIRTUAL EDUCATION
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Other Sources				
Transfers in	$ 42,300	$ 58,773	$ 43,568	$ 15,205
EXPENDITURES AND TRANSFERS				
Instruction	$ 42,300	$ 58,773	$ 43,568	$ 15,205
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad Valorem property tax	$ 155,246	$ 164,461	$ 175,627	$ (11,166)
Interest on idle funds	8,153	7,578	-	7,578
Other revenue from local sources	26,740	52,903	-	52,903
State Sources				
State aid	56,051	63,109	66,871	(3,762)
Transfers in	274,653	352,068	-	352,068
Total Receipts	$ 520,843	$ 640,119	$ 242,498	$ 397,621
EXPENDITURES AND TRANSFERS				
Instruction	$ 48,530	$ 65,862	$ -	$ 65,862
Student support services	13,993	-	-	-
School administration	-	35,750	-	35,750
Operations and maintenance	-	17,177	618,194	(601,017)
Student transportation services	96,484	7,500	500,000	(492,500)
Facilities acquisition and construction	192,803	468,405	-	468,405
Principal	82,933	52,420	-	52,420
Interest	8,086	4,490	-	4,490
Total Reimbursements	$ 442,829	$ 651,604	$ 1,118,194	$ (466,590)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 78,014	$ (11,485)		
UNENCUMBERED CASH - BEGINNING	797,682	875,696		
UNENCUMBERED CASH - ENDING	$ 875,696	$ 864,211		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Other revenue from local sources	$ 7,688	$ 9,218	$ -	$ 9,218
State Sources				
State safety aid	3,876	7,442	7,680	(238)
Other				
Transfer from Supplemental General	-	-	17,153	(17,153)
Total Receipts	$ 11,564	$ 16,660	$ 24,833	$ (8,173)
EXPENDITURES AND TRANSFERS				
Instruction	$ 18,910	$ 30,797	$ 19,487	$ 11,310
Operations and maintenance	1,145	1,541	30,796	(29,255)
Total Expenditures	$ 20,055	$ 32,338	$ 50,283	$ (17,945)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (8,491)	$ (15,678)		
UNENCUMBERED CASH- BEGINNING	33,941	25,450		
UNENCUMBERED CASH - ENDING	$ 25,450	$ 9,772		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
RECEIPTS				
Local Sources				
Non-reimbursable prog	$ 10,631	$ 1,963	$ 2,891	$ (928)
Miscellaneous	626	1,289	-	1,289
State sources				
School food assistance	7,485	3,431	2,500	931
Federal sources				
Child Nutrition Programs	333,637	483,799	380,950	102,849
Transfers in	2,116	5,059	-	5,059
Total Receipts	$ 354,495	$ 495,541	$ 386,341	$ 109,200
EXPENDITURES AND TRANSFERS				
Operations and maintenance	$ -	$ 857	$ 90,000	$ (89,143)
Food service operations	301,134	407,487	421,934	(14,447)
Total Expenditures	$ 301,134	$ 408,344	$ 511,934	$ (103,590)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 53,361	$ 87,197		
UNENCUMBERED CASH- BEGINNING	72,232	125,593		
UNENCUMBERED CASH - ENDING	$ 125,593	$ 212,790		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Sources				
Professional development aid	$ 1,420	$ -	$ -	$ -
Other revenue from local sources	450	-	-	-
Total Receipts	$ 1,870	$ -	$ -	$ -
EXPENDITURES AND TRANSFERS				
Instructional support staff	$ 6,056	$ 1,033	$ 26,500	$ (25,467)
Central services	-	-	5,000	(5,000)
Total Expenditures	$ 6,056	$ 1,033	$ 31,500	$ (30,467)
RECEIPTS OVER (UNDER) EXPENDITURES	$ (4,186)	$ (1,033)		
UNENCUMBERED CASH - BEGINNING	53,600	49,414		
UNENCUMBERED CASH - ENDING	$ 49,414	$ 48,381		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Federal sources				
Federal aid	$ 11,486	$ 17,100	$ 17,100	$ -
Transfers in	1,079,101	1,086,570	824,666	261,904
Total Receipts	$ 1,090,587	$ 1,103,670	$ 841,766	$ 261,904
EXPENDITURES AND TRANSFERS				
Instruction	$ 960,885	$ 1,050,499	$ 1,076,392	$ (25,893)
Operations and maintenance	-	1,379	15,381	(14,002)
Student transportation	14,926	14,554	-	14,554
Total Expenditures	$ 975,811	$ 1,066,432	$ 1,091,773	$ (25,341)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 114,776	$ 37,238		
UNENCUMBERED CASH - BEGINNING	135,231	250,007		
UNENCUMBERED CASH - ENDING	$ 250,007	$ 287,245		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Federal Sources				
Special Project Aid	$ -	$ -	$ 5,732	$ (5,732)
Transfers in	191,900	201,187	195,523	5,664
Total Receipts	$ 191,900	$ 201,187	$ 201,255	$ (68)
EXPENDITURES AND TRANSFERS				
Instruction	$ 178,950	$ 188,102	$ 189,945	$ (1,843)
Student Transportation Services	12,934	13,101	13,325	(224)
Total Expenditures and Transfers	$ 191,884	$ 201,203	$ 203,270	$ (2,067)
RECEIPTS OVER (UNDER) EXPENDITURES	$ 16	$ (16)		
UNENCUMBERED CASH - BEGINNING	-	16		
UNENCUMBERED CASH - ENDING	$ 16	$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
State Sources				
KPERS retirement contributions	$ 554,924	$ 583,806	$ 671,458	$ (87,652)
EXPENDITURES AND TRANSFERS				
Instruction	$ 275,800	$ 285,200	$ 333,718	$ (48,518)
Student support services	48,924	54,506	59,198	(4,692)
Instructional support staff	30,000	34,500	36,300	(1,800)
General administration	40,950	42,900	49,549	(6,649)
School administration	68,050	71,400	82,340	(10,940)
Central services	19,900	21,000	24,079	(3,079)
Operations and maintenance	36,800	37,700	44,528	(6,828)
Student transportation services	10,550	8,900	12,767	(3,867)
Food service	23,950	27,700	28,979	(1,279)
Total Expenditures	$ 554,924	$ 583,806	$ 671,458	$ (87,652)
RECEIPTS OVER (UNDER) EXPENDITURES	$ -	$ -		
UNENCUMBERED CASH - BEGINNING	-	-		
UNENCUMBERED CASH - ENDING	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
RECEIPTS		
Transfers in	$ -	$ -
EXPENDITURES AND TRANSFERS		
Operations and maintenance	$ 17,605	$ -
Transfers out	-	75,000
Total Expenditures	$ 17,605	$ 75,000
RECEIPTS OVER (UNDER) EXPENDITURES	$ (17,605)	$ (75,000)
UNENCUMBERED CASH - BEGINNING	546,523	528,918
CANCELLATION OF ENCUMBRANCE	-	11,825
UNENCUMBERED CASH - ENDING	$ 528,918	$ 465,743

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
RECEIPTS		
Local Sources		
Charge for services	$ 9,650	$ 26,289
EXPENDITURES AND TRANSFERS		
Instruction	$ (856)	$ 2,843
RECEIPTS OVER (UNDER) EXPENDITURES	$ 10,506	$ 23,446
UNENCUMBERED CASH - BEGINNING	25,845	36,351
UNENCUMBERED CASH - ENDING	$ 36,351	$ 59,797

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
GIFT AND GRANT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Current Year Actual
RECEIPTS		
Local Sources		
Revenue from other local sources	$ 5,790	$ 6,239
EXPENDITURES AND TRANSFERS		
Instruction	$ 5,460	$ 1,083
Operations and maintenance	-	394
Total Expenditures	$ 5,460	$ 1,477
RECEIPTS OVER (UNDER) EXPENDITURES	$ 330	$ 4,762
UNENCUMBERED CASH - BEGINNING	21,878	22,208
UNENCUMBERED CASH - ENDING	$ 22,208	$ 26,970

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
ELWOOD RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem taxes	$ 25,965	$ 25,540	$ 25,779	$ (239)
Delinquent tax	1,400	427	133	294
County Sources				
Motor vehicle tax	2,135	2,006	2,446	(440)
Recreation vehicle tax	50	35	46	(11)
Commercial vehicle tax	-	-	197	(197)
Total Receipts	$ 29,550	$ 28,008	$ 28,601	$ (593)
EXPENDITURES AND TRANSFERS				
Community Service Operations	$ 31,000	$ 30,000	$ 30,000	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (1,450)	$ (1,992)		
UNENCUMBERED CASH - BEGINNING	4,396	2,946		
UNENCUMBERED CASH - ENDING	$ 2,946	$ 954		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
WATHENA RECREATION COMMISSION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
RECEIPTS				
Local Sources				
Ad valorem tax	$ 76,453	$ 76,030	$ 73,332	$ 2,698
Delinquent tax	1,457	1,370	386	984
County Sources				
Motor vehicle tax	8,108	7,919	7,078	841
Recreation vehicle tax	140	134	133	1
Commercial vehicle tax	-	-	569	(569)
Total Receipts	$ 86,158	$ 85,453	$ 81,498	$ 3,955
EXPENDITURES AND TRANSFERS				
Community Service Operations	$ 94,500	$ 87,750	$ 87,750	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ (8,342)	$ (2,297)		
UNENCUMBERED CASH - BEGINNING	16,543	8,201		
UNENCUMBERED CASH - ENDING	$ 8,201	$ 5,904		

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended June 30, 2022
(With Comparative Actual Totals for the Prior Year Ended June 30, 2021)

	Prior Year Actual	Actual
RECEIPTS		
Local Sources		
Delinquent tax	$ 3,420	$ 198
EXPENDITURES AND TRANSFERS		
Transfers out	$ -	$ -
RECEIPTS OVER (UNDER) EXPENDITURES	$ 3,420	$ 198
UNENCUMBERED CASH - BEGINNING	-	3,420
UNENCUMBERED CASH - ENDING	$ 3,420	$ 3,618

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Riverside High School:				
Baseball	$ 2,611	$ 2,221	$ 3,732	$ 1,100
Band	998	172	-	1,170
Boys Basketball	2,146	886	444	2,588
Cheerleaders	2,150	1,298	1,982	1,466
Vocal	1,659	957	1,430	1,186
Concessions	36	20,211	20,108	139
Alternative Arts	-	983	481	502
Drama	8,352	15,490	10,617	13,225
Dance team	1,184	556	518	1,222
Football	5,507	9,838	11,942	3,403
FFA (Doniphan County Fund)	1,388	-	-	1,388
WICA	438	-	-	438
Girls Basketball	2,255	13,496	15,741	10
National honor society	557	2,130	1,738	949
SADD	2,091	449	857	1,683
Spanish club	26	-	-	26
STUCO	1,119	891	1,029	981
Girls volleyball	1,544	-	52	1,492
Track	41	-	20	21
FCCLA	96	-	-	96
Softball	2,444	983	2,505	922
Business club	12,886	15,544	17,411	11,019
Photography	247	-	47	200
KSTL - Kansas Student Technology	334	-	-	334
FFA	3,118	12,593	12,544	3,167
HOSA	940	42	398	584
Class funds	15,564	12,015	13,807	13,772
Total Riverside High School Student Activity Funds	$ 69,731	$ 110,755	$ 117,403	$ 63,083
Riverside Jr. High/Intermediate School:				
Art Club	$ 43	$ -	$ -	$ 43
Band	401	500	-	901
J. High Cheerleading	206	1,085	1,048	243
Boys track	403	1,961	1,851	513
Football	10	1,592	1,251	351
Boys basketball	540	1,605	619	1,526
Student council	887	1,048	1,206	729
Wrestling	126	382	427	81
Class funds	549	4,586	4,586	549
Total Riverside Jr. High/Intermediate School Student Activity Funds	$ 3,165	$ 12,759	$ 10,988	$ 4,936
Total Student Activity Funds	$ 72,896	$ 123,514	$ 128,391	$ 68,019

(continued)

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Cash Balance	Cash Receipts	Cash Disbursements	Ending Cash Balance
Fees and user charges:				
Lunch fund	$ 65	$ 2,670	$ 2,683	$ 52
Book rental	7,591	8,985	16,356	220
Laptop insurance	5,662	4,270	9,932	-
Athletic participation	164	1,010	-	1,174
Total Fees and User Charges	$ 13,482	$ 16,935	$ 28,971	$ 1,446
Other agency funds:				
Sales Tax	$ 141	$ 5,947	$ 5,624	$ 464
Flexible spending	5,326	12,963	12,827	5,462
Subtotal Other Agency Funds	$ 5,467	$ 18,910	$ 18,451	$ 5,926
Total Agency Funds	$ 91,845	$ 159,359	$ 175,813	$ 75,391

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Gate Receipts						
High school athletics	$ 16,818	$ 28,367	$ 29,986	$ 15,199	$ -	$ 15,199
School Projects Funds						
Riverside High School:						
Weight room	$ 211	$ -	$ -	$ 211	$ -	$ 211
Yearbook	22,307	3,646	3,079	22,874	-	22,874
Vending	1,014	64	36	1,042	-	1,042
Athletic improvement and equipment	289	125	-	414	-	414
Instructional supplies	2,258	348	1,725	881	-	881
Cultural	71	-	-	71	-	71
Student activities	1,489	6,378	3,555	4,312	-	4,312
Scholarship fund	300	-	-	300	-	300
Rachel's Challenge	619	-	-	619	-	619
Subtotal Riverside High School	$ 28,558	$ 10,561	$ 8,395	$ 30,724	$ -	$ 30,724

(continued)

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH (CONTINUED)
Regulatory Basis
For the Year Ended June 30, 2022

	Beginning Unencumbered Cash Balance	Cash Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Unencumbered and Accounts Payable	Ending Cash Balance
Riverside Jr. High/Intermediate School:						
Library	$ 246	$ 10	$ -	$ 256	$ -	$ 256
Instructional supplies	1,230	192	-	1,422	-	1,422
Benevolent	118	-	-	118	-	118
General fund resale	1	-	-	1	-	1
School Projects	819	380	367	832	-	832
Subtotal Riverside Jr. High/ Intermediate School	$ 2,414	$ 582	$ 367	$ 2,629	$ -	$ 2,629
Riverside Primary School:						
Kindergarten	$ 1,107	$ -	$ 179	$ 928	$ -	$ 928
2nd Grade	-	200	19	181	-	181
Teachers	3,234	2,099	2,546	2,787	-	2,787
Library	457	2,982	2,808	631	-	631
Student activities	80	3,285	3,175	190	-	190
Student need	706	-	-	706	-	706
Subtotal Riverside Primary School	$ 5,584	$ 8,566	$ 8,727	$ 5,423	$ -	$ 5,423
Total School Projects	$ 36,556	$ 19,709	$ 17,489	$ 38,776	$ -	$ 38,776
Total District Activities	$ 53,374	$ 48,076	$ 47,475	$ 53,975	$ -	$ 53,975

UNIFIED SCHOOL DISTRICT NO. 114, RIVERSIDE
Elwood, Kansas
RELATED MUNICIPAL ENTITY - WATHENA JOINT RECREATION COMMISSION
SCHEDULE OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended June 30, 2022

	Current year actual			
	Operating	Baseball	Swimming Pool	Total
Cash Receipts				
Taxes	$ 87,750	$ -	$ -	$ 87,750
Concessions	-	6,099	8,071	14,170
Program fees	-	1,380	-	1,380
Gate receipts	-	-	22,701	22,701
Donations	5,000	5,353	-	10,353
Interest	1,500	-	-	1,500
Reimbursed expenses	-	15,438	-	15,438
Miscellaneous	40	-	-	40
Transfers in	-	46,338	26,782	73,120
Total Cash Receipts	$ 94,290	$ 74,608	$ 57,554	$ 226,452
Expenditures				
Advertising	$ -	$ 194	$ 194	$ 388
Concessions	-	7,517	9,164	16,681
Equipment and supplies	-	20,783	4,573	25,356
Insurance	-	1,857	1,279	3,136
Miscellaneous	16,032	-	-	16,032
Payroll and payroll taxes	-	5,807	7,607	13,414
Program expense	-	230	-	230
Repairs and maintenance	-	18,248	1,143	19,391
Utilities	-	5,787	2,434	8,221
Salaries	-	11,194	28,193	39,387
Transfers out	73,120	-	-	73,120
Total Expenditures	$ 89,152	$ 71,617	$ 54,587	$ 215,356
RECEIPTS OVER (UNDER) EXPENDITURES	$ 5,138	$ 2,991	$ 2,967	$ 11,096
UNENCUMBERED CASH - BEGINNING	54,787	3,231	9,573	67,591
UNENCUMBERED CASH - ENDING	$ 59,925	$ 6,222	$ 12,540	$ 78,687

VARNEY
& ASSOCIATES, CPAs, LLC

February 17, 2023

Board of Education
Unified School District No. 114
Elwood, Kansas

Independent Auditor's Report on Internal Control over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statement Performed in Accordance with *Government Auditing Standards*

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of the Unified School District No. 114 (the District) as of and for the year ended June 30, 2022, and the related notes to the financial statement, which collectively comprise the District's basic financial statement, and have issued our report thereon dated February 17, 2023.

Internal Control over Financial Reporting

In planning and performing our audit, we considered the District's internal control over financial reporting (internal control) to determine the audit procedures that are appropriate in the circumstances for the purpose of expressing our opinion on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A *material weakness* is a deficiency, or combination of control deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of the internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in the internal control that might be material weaknesses or significant deficiencies. Given these limitations during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

1501 Poyntz Avenue
Manhattan, KS 66502

785-537-2202 • fax 785-537-1877
http://www.varney.com

1020 Commercial St., Suite A
Emporia, KS 66801

Compliance and Other Matters

As part of obtaining reasonable assurance about whether the District's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

Purpose of this Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

February 17, 2023

Board of Education
Unified School District No. 114
Elwood, Kansas

Independent Auditor's Report on Compliance for Each Major Federal Program and Report on Internal Control Over Compliance In Accordance With The Uniform Guidance

Report on Compliance for Each Major Federal Program

We have audited the compliance of Unified School District No. 114 (the District), with the types of compliance requirements described in the U.S. *Office of Management and Budget (OMB) Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the year ended June 30, 2022. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

Management's Responsibility

Management is responsible for compliance with the requirements of laws, regulations, contracts, and grants applicable to its federal programs.

Auditor's Responsibility

Our responsibility is to express an opinion on compliance for each of the District's major federal programs based on our audit of the types of compliance requirements referred to above. We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Those standards and the Uniform Guidance require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about the District's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances.

We believe that our audit provides a reasonable basis for our opinion on compliance for each major federal program. However, our audit does not provide a legal determination of the District's compliance.

Opinion on Each Major Federal Program

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the year ended June 30, 2022.

1501 Poyntz Avenue
Manhattan, KS 66502

785-537-2202 • fax 785-537-1877
http://www.varney.com

1020 Commercial St., Suite A
Emporia, KS 66801

Report on Internal Control Over Compliance

Management of the District is responsible for establishing and maintaining effective internal control over compliance with the types of compliance requirements referred to above. In planning and performing our audit of compliance, we considered the District's internal control over compliance with the types of requirements that could have a direct and material effect on each major federal program to determine the auditing procedures that are appropriate in the circumstances for the purpose of expressing an opinion on compliance for each major federal program and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of the District's internal control over compliance.

A *deficiency in internal control over compliance* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, material weaknesses may exist that have not been identified.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. According, this report is not suitable for any other purpose.

Varney & Associates, CPAs, LLC

Certified Public Accountants
Manhattan, Kansas

UNIFIED SCHOOL DISTRICT NO. 114
Elwood, Kansas
SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
For the Year Ended June 30, 2022

	Assistance Number	Pass-Thru Entity Identifying Number	Federal Award Expenditures	Subrecipient Expenditures
U.S. Department of Agriculture				
Passed through Kansas Department of Education				
Child Nutrition Cluster				
School Breakfast	10.553	DO114	$ 105,651	$ -
COVID-19 - National School Lunch Program	10.555	DO114	285,650	-
Cash for Commodities	10.559	DO114	19,188	-
Subtotal Child Nutrition Cluster			$ 410,489	$ -
Fresh Fruits and Vegetables	10.582	DO114	$ 14,746	
COVID-19 Coronavirus	10.649	DO114	614	$ -
Total U.S. Department of Agriculture			$ 425,849	$ -
U.S. Department of Education				
Passed through Kansas Department of Education				
Title I Low Income	84.010	DO114	$ 88,738	$ -
Early Childhood Aid	84.367	DO114	27,326	-
Supporting Effective Instruction	84.424A	DO114	17,044	-
COVID-19 - Emergency and Secondary School Emergency Relief	84.425D	DO114	459,191	-
Total U.S. Department of Education			$ 592,299	$ -
U.S. Department of Health and Human Services				
Passed through Kansas Department of Education				
Youth Risk Behavior Survey	93.079	DO114	$ 267	$ -
COVID-19 - KDHE K-12 COVID Testing Grant	93.323	DO114	140,359	-
Total U.S. Department of Health and Human Services			$ 140,626	$ -
TOTAL FEDERAL ASSISTANCE			$ 1,158,774	$ -

UNIFIED SCHOOL DISTRICT NO. 114
Elwood, Kansas
NOTES TO SCHEDULE OF EXPENDITURES OF FEDERAL AWARDS
June 30, 2022

Note 1: Basis of Accounting

The accompanying schedule of expenditures of federal awards includes the federal grant activity of Unified School District No. 114 Elwood, Kansas and is presented on the statutory basis of accounting. The information in this schedule is presented in accordance with the requirements of the Uniform Guidance, Audits of States, Local Governments, and Non-Profit Organizations. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of, the basic financial statement.

Note 2: Basis of Presentation

The accompanying Schedule of Expenditures of Federal Awards includes the federal grant activity of the District, and is presented on the Kansas regulatory basis of accounting which includes cash disbursements, accounts payable and encumbrances. The information presented in this schedule is in accordance with the requirements of Title 2 U.S. Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards. Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the basic financial statement. The District elected not to use the 10% de minimis indirect cost rate.

Note 3: Local Government Contributions

Local cost sharing is required by certain federal grants. The amount of cost sharing varies with each program. Only the federal share of expenditures is presented in the Schedule of Expenditures of Federal Awards.

Note 4: Additional Audits

Grantor agencies reserve the right to conduct additional audits of the District's grant programs for economy and efficiency and program results that may result in disallowed costs to the District. However, management does not believe such audits would result in any disallowed costs that would be material to the District's financial position at June 30, 2022.

Note 5: Outstanding Loans

The District did not have any outstanding loans under any federal grants at June 30, 2022.

Note 6: Sub-recipient Grants

No federal awards were passed through to subrecipients.

UNIFIED SCHOOL DISTRICT NO. 114
Elwood, Kansas
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
For the Year Ended June 30, 2022

Section I - Summary of Auditor's Results

Financial Statements

Type of auditors' report issued:	Unmodified	
Internal control over financial reporting:		
Material weaknesses identified?	___ Yes	_X_ None
Significant deficiencies identified not considered to be material weaknesses?	___ Yes	_X_ None reported
Noncompliance material to financial statements noted?	___ Yes	_X_ None

Federal Awards

Internal controls over major programs:		
Material weaknesses identified?	___ Yes	_X_ No
Significant deficiencies identified not considered to be material weaknesses?	___ Yes	_X_ None reported
Type of auditor's report issued on compliance for major programs:	Unmodified	
Any audit findings disclosed that are required to be reported in accordance with Title 2 U.S. Code of Federal Regulations (CFR) Part 200.516(a)	___ Yes	_X_ No

Identification of major programs:

Name of Federal Program	CFDA Number
COVID-19 - Elementary and Secondary School Emergency Relief	84.425D
COVID-19 - KDHE K-12 COVID Testing Grant	93.323

Dollar threshold used to distinguish between Type A and Type B programs:	$ 750,000	
Auditee qualified as a low-risk auditee?	___ Yes	_X_ No

NOTE: Beginning with the year ended June 30, 2016, the criteria for determination of low-risk auditee status changed by the U.S. Office of Management and Budget (OMB). Specifically, the regulatory basis of accounting prescribed by the State of Kansas does not meet the criteria established by OMB in the Uniform Grant Guidance (UGG). The District continues, however, to meet each of the other criteria for low-risk auditee status.

Section II - Financial Statement Findings

No matters were reported.

Section III - Federal Award Findings and Questioned Costs

No matters were reported.