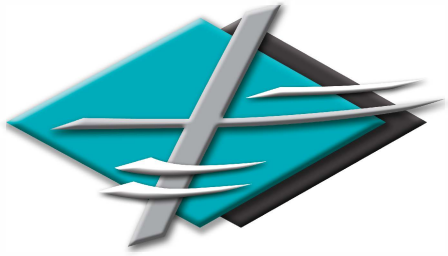
CITY OF PEABODY, KANSAS

FINANCIAL STATEMENT

FOR THE YEAR ENDED
DECEMBER 31, 2025



LOYD GROUP, LLC

Certified Public Accountants

CITY OF PEABODY, KANSAS

CITY OF THE THIRD CLASS

For the Year Ended December 31, 2025

Catherine Weems, Mayor

CITY COUNCIL

Bailey Penner

Julia Ensminger

Kevin Burke

Andrew Rosine

Melinda Martinez

CITY OFFICERS

Paul Leeker
Clerk

Zach Strella
Attorney

Deanna Baker
Treasurer

Matthew Neal
Chief of Police

CITY OF PEABODY, KANSAS

For the Year Ended December 31, 2025

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CITY OF PEABODY, KANSAS

For the Year Ended December 31, 2025

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LOYD GROUP, LLC

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Galva, KS 67443
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www.loyd-group.com

INDEPENDENT AUDITOR'S REPORT

Honorable Mayor and City Council
City of Peabody, Kansas 66866

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Peabody, Kansas (City), a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2025, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts, expenditures-actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the

United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of City of Peabody, Kansas as of and for the year ended December 31, 2024 (not presented herein), and have issued their report thereon dated June 20, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and their accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended December 31, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2024, on the basis of accounting described in Note 1.

Loyd Group, LLC

Loyd Group, LLC
Galva, KS
June 5, 2026

CITY OF PEABODY, KANSAS

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES AND UNENCUMBERED CASH
Regulatory Basis
For the Year Ended December 31, 2025

	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
GENERAL FUND:						
General Fund	$ 279,908	$ 625,298	$ 514,755	$ 390,451	$ (6,471)	$ 383,980
SPECIAL PURPOSE FUNDS:						
Special Law - Fire Equipment Fund	34,462	9,258	-	43,720	-	43,720
Special Highway Fund	623,376	123,765	2,854	744,287	-	744,287
Special Parks and Recereation Fund	4,492	11,016	5,177	10,331	-	10,331
Police Diversion Fund	17,393	-	-	17,393	-	17,393
Police Technology Fund	110	-	-	110	-	110
Lighting Fund	2,715	2,415	2,452	2,678	-	2,678
Pool Maintenace Fund	-	563	-	563	-	563
Land Bank Fund	29,018	-	13,653	15,365	-	15,365
Total Special Purpose Funds	711,566	147,017	24,136	834,447	-	834,447
BOND AND INTEREST FUND:						
Bond and Interest Fund	17,855	72,313	70,123	20,045	-	20,045
CAPITAL PROJECTS FUNDS:						
Municipal Equipment Fund	21,967	47,500	69,268	199	50,532	50,731
Capital Improvement Fund	59,140	-	-	59,140	-	59,140
KDHE Water Line Fund	-	969,582	944,805	24,777	-	24,777
Streetscape Base Grant Fund	-	13,820	13,820	-	-	-
CDBG Grant Fund	-	19,897	-	19,897	-	19,897
Total Capital Projects Funds	81,107	1,050,799	1,027,893	104,013	50,532	154,545
BUSINESS FUNDS:						
Refuse Operating Fund	17,065	90,373	84,294	23,144	-	23,144
Sewer Operating Fund	44,767	186,017	171,606	59,178	4,140	63,318
Water Operating Fund	16,775	339,664	333,194	23,245	16,961	40,206
Sewer Replacement Reserve Fund	199,588	21	-	199,609	-	199,609
Water Replacement Reserve Fund	108,600	-	-	108,600	-	108,600
Total Business Funds	386,795	616,075	589,094	413,776	21,101	434,877
TRUST FUNDS:						
Drug Forfeiture Fund	3,854	-	-	3,854	-	3,854
Hart Trust Fund	5,744	550	-	6,294	-	6,294
Total Trust Funds	9,598	550	-	10,148	-	10,148
Total Reporting Entity	$ 1,486,829	$ 2,512,052	$ 2,226,001	$ 1,772,880	$ 65,162	$ 1,838,042

COMPOSITION OF CASH:	
Petty Cash Municipal Court - Vintage Bank	$ 250
Petty Cash - Vintage Bank	390
City Clerk - Vintage Bank	176
Checking Accounts - Vintage Bank	132,387
Police Drug Tax Stamp - Vintage Bank	2,597
Money Market - Vintage Bank	1,678,741
Certificate of Deposit - Vintage Bank	23,501
Total Reporting Entity (Excluding Agency Funds)	$ 1,838,042

The notes to the financial statement are an integral part of this statement.

CITY OF PEABODY, KANSAS

NOTES TO FINANCIAL STATEMENT

For the Year Ended December 31, 2025

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

(a) Municipal Financial Reporting Entity

The City of Peabody is a municipal corporation governed by an elected five-member council. This regulatory financial statement presents the City of Peabody (City).

Related Organization. The local housing authority, Indian Guide Terrace, is a related organization that is not included in the financial reporting entity. The housing authority was created to administer public housing programs authorized by the United States Housing Act of 1937, as amended. Revenues consist of housing assistance payments from the U.S. Department of Housing and Urban Development and rent received from eligible low-income tenants.

(b) Regulatory Basis Fund Types

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Business Fund – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds,

(c) Basis of Accounting

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

(d) Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1) Preparation of the budget for the succeeding calendar year on or before August 1st.
2) Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3) Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4) Adoption of the final budget on or before August 25th.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (CONT.)

If the municipality is holding a revenue neutral rate hearing, the public hearing shall be no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The municipality did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for the year 2025.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Project Funds, Agency Funds, Trust Funds and certain Special Purpose Funds as noted in the presentation of the appropriate Schedule 2.

Spending in funds which are not subject to the legal annual operating budget requirement are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

(e) Reimbursements

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

K.S.A. 12-1608 requires third class cities to publish an annual treasurer's report showing, by fund, beginning and ending balances, receipts, and expenditures, along with obligation/liability information. The City failed to publish the annual treasurer's report for the year ended December 31, 2025.

There are outstanding checks over two years, which is in violation of K.S.A. 10-815 and 10-816.

3. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. Effective January 1, 2026, K.S.A. 9-1402 authorizes financial institutions to secure deposits of public moneys of governmental units through the Kansas Collateral Pool (public moneys pooled method as defined by 2025 Senate Substitute for House Bill 2152). The City has no other policies that would further limit interest rate risk.

3. DEPOSITS AND INVESTMENTS (CONT.)

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured at December 31, 2025.

At December 31, 2025, the City's carrying amount of deposits was $1,838,042 and the bank balance was $1,913,405. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $1,663,405 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2025, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds:									
Series 2015	0.50-4.125%	12/01/15	1,215,000	08/01/45	$ 940,000	$ -	$ 35,000	$ 905,000	$ 35,122

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as

	Year								
	2026	2027	2028	2029	2030	2031 to 2035	2036 to 2040	2041 to 2045	Total
PRINCIPAL:									
General Obligation Bonds:									
Series 2015	$ 35,000	$ 35,000	$ 40,000	$ 40,000	$ 40,000	$ 225,000	$ 270,000	$ 220,000	$ 905,000
INTEREST:									
General Obligation Bonds:									
Series 2015	34,212	33,232	32,182	30,982	29,782	126,950	79,818	28,258	395,416
TOTAL PRINCIPAL AND INTEREST	$ 69,212	$ 68,232	$ 72,182	$ 70,982	$ 69,782	$ 351,950	$ 349,818	$ 248,258	$ 1,300,416

On January 13, 2023, the City entered into a loan agreement with the Kansas Department of Health and Environment (KDHE), acting on behalf of the State of Kansas through the Kansas Public Water Supply Loan Fund, to replace approximately 47,500 linear feet of waterlines, valves, hydrants and approximately 500 service meters, in an amount not to exceed $6,000,000. The City started on the project in 2025 and has drawn down $969,582.

5. DEFINED BENEFIT PENSION PLAN

Plan Description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kspers.gov or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.71% for the fiscal year ended December 31, 2025. Contributions to the pension plan from the City were $23,086 for the year ended December 31, 2025.

Net Pension Liability. At December 31, 2025, the City's proportionate share of the collective net pension liability reported by KPERS was $208,321. The net pension liability was measured as of June 30, 2025, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2024, which was rolled forward to June 30, 2025. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kspers.gov or can be obtained as described above.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

(a) Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

(b) Death and Disability Other Post Employment Benefits

K.S.A. 74-4927, disabled members in KPERS receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2025.

(c) Other Employee Benefits

Compensated Absences – Full-time employees with less than ten years of service shall receive two weeks of paid vacation per year after six months of service is completed. After ten years of service, full-time employees shall receive three weeks of paid vacation per year. Vacation is awarded as of January 1 of each calendar year. Employees with less than ten years of service may carry over five days of vacation time. Employees with ten or more years of service may carry over seven days of vacation. Unused vacation pay is paid to employees upon termination. Unused vacation time has not been recorded as a liability in the accompanying financial statement.

6. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS (CONT.)

(c) Other Employee Benefits (Cont.)

Full-time employees receive 10 days of personal time off each year. This is in lieu of paid sick time. Any paid time off not used by the end of the year is paid to the employee at the rate of 1/2 day for each 1 day of paid time off remaining. Unused personal time off is not paid to employees upon termination.

7. CLAIMS AND JUDGMENTS

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, the grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to property loss; torts; theft of, damage to, and destruction of assets; errors and omissions; employee injuries and natural disasters. The City has purchased commercial insurance for these potential risks. There have been no significant reductions in insurance coverage from 2024 to 2025 and there were no settlements that exceeded insurance coverage in the past three years.

During the ordinary course of its operations the City is a party to various claims, legal actions and complaints. It is the opinion of the City's management and legal counsel that these matters are not anticipated to have a material financial impact on the City.

8. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Regulatory Authority	Amount
General Fund	Municipal Equipment Fund	K.S.A. 12-1,117	$ 47,500

9. CAPITAL PROJECTS

Capital project authroiations with approved change orders compared with expenditures (excluding principal and interest, legal fees, etc.) from inception are as follows:

	Project Authorization	Expenditures to Date
Water supply project	$ 6,000,000	$ 944,805

10. SUBSEQUENT EVENTS

Management has evaluated the effects on the financial statement of subsequent events occurring through the date of this report, which is the date at which the financial statement was available to be issued.

CITY OF PEABODY, KANSAS

REGULATORY – REQUIRED

SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2025

CITY OF PEABODY, KANSAS

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
(Budgeted Funds Only)
For the Year Ended December 31, 2025

	Certified Budget	Adjustment for for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance - Over (Under)
GENERAL FUND:					
General Fund	$ 802,769	$ -	$ 802,769	$ 514,755	$ (288,014)
SPECIAL PURPOSE FUNDS:					
Special Equipment Fund	49,313	-	49,313	-	(49,313)
Special Highway Fund	535,147	-	535,147	2,854	(532,293)
Special Parks and Recreation Fund	5,177	-	5,177	5,177	-
BOND AND INTEREST FUND:					
Bond and Interest Fund	91,051	-	91,051	70,123	(20,928)
BUSINESS FUNDS:					
Refuse Operating Fund	109,321	-	109,321	84,294	(25,027)
Sewer Operating Fund	268,844	-	268,844	171,606	(97,238)
Water Operating Fund	333,194	-	333,194	333,194	-

CITY OF PEABODY, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Taxes -				
Ad valorem property tax	$ 314,767	$ 356,169	$ 377,430	$ (21,261)
Delinquent tax	20,266	13,017	5,000	8,017
Motor vehicle tax	37,443	36,120	35,835	285
Recreational vehicle tax	548	564	673	(109)
16/20M vehicle tax	197	106	140	(34)
Commercial vehicle tax	388	1,295	1,068	227
Watercraft tax	109	154	119	35
Local sales tax	93,554	92,634	-	92,634
State highway tax	557	278	250	28
Liquor tax	3,315	1,366	3,000	(1,634)
Total Taxes	471,144	501,703	423,515	78,188
Licenses and Permits -				
Utility franchise fees	83,729	80,980	80,000	980
Licenses and permits	2,872	5,570	7,000	(1,430)
Total Licenses and Permits	86,601	86,550	87,000	(450)
Fines, Forfeitures and Penalties -				
Municipal court	9,967	21,130	20,000	1,130
Use of Money and Property -				
Interest received	637	281	50	231
Other -				
Miscellaneous	950	610	2,500	(1,890)
Neighborhood revitalization	-	-	(1,551)	1,551
Grants	26,802	-	-	-
Reimbursements	3,081	4,849	2,000	2,849
Swimming pool	6,826	6,620	5,000	1,620
Other local revenue	8,955	555	95,000	(94,445)
Land lease	-	3,000	-	3,000
Total Other	46,614	15,634	102,949	(87,315)
Total Receipts	614,963	625,298	$ 633,514	$ (8,216)

CITY OF PEABODY, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Expenditures				
Administrative -				
Personal services	$ 67,470	$ 32,977	$ 51,100	$ (18,123)
Contractual services	9,775	12,013	80,000	(67,987)
Commodities	48,074	50,988	3,885	47,103
Capital outlay	2,000	-	3,675	(3,675)
Reimbursed expenses	-	154	-	154
Bank service charges	111	149	-	149
Total General Government	127,430	96,281	138,660	(42,379)
Police -				
Personal services	210,373	107,216	289,000	(181,784)
Contractual services	3,412	18,564	27,904	(9,340)
Commodities	47,481	35,013	39,638	(4,625)
Capital outlay	240	41,835	5,250	36,585
Total Police	261,506	202,628	361,792	(159,164)
Municipal Court -				
Personal services	41,143	11,374	50,295	(38,921)
Contractual services	7,324	2,207	22,181	(19,974)
Commodities	4,498	5,166	998	4,168
Capital outlay	270	-	1,050	(1,050)
Total Municipal Court	53,235	18,747	74,524	(55,777)
Park -				
Personal services	11,765	11,481	11,550	(69)
Contractual services	1,150	1,100	6,195	(5,095)
Commodities	9,675	10,127	9,461	666
Capital outlay	5,091	9,351	3,675	5,676
Total Park	27,681	32,059	30,881	1,178

CITY OF PEABODY, KANSAS

GENERAL FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Expenditures (cont.)				
Swimming Pool -				
Personal services	$ 18,510	$ 15,512	$ 19,950	$ (4,438)
Contractual services	1,225	330	8,353	(8,023)
Commodities	11,308	13,533	12,180	1,353
Total Police	31,043	29,375	40,483	(11,108)
Street -				
Personal services	-	51	-	51
Commodities	-	3,593	-	3,593
Total Street	-	3,644	-	3,644
Water -				
Contractual services	-	30,583	-	30,583
Other -				
Utilities	43,297	41,815	49,000	(7,185)
Miscellaneous	-	12,123	-	12,123
Cash forward	-	-	47,429	(47,429)
Transfer to Capital Improvement Fund	27,500	-	27,500	(27,500)
Transfer to Municipal Equipment Fund	27,500	47,500	27,500	20,000
Transfer to Special Law & Fire Equip Fund	5,000	-	5,000	(5,000)
Transfer to Pool Maintenance Fund	19,554	-	-	-
Transfer to Land Bank Fund	20,997	-	-	-
Total Other	143,848	101,438	156,429	(54,991)
Total Expenditures	644,743	514,755	$ 802,769	$ (288,014)
Receipts Over (Under) Expenditures	(29,780)	110,543		
Unencumbered Cash, Beginning	309,688	279,908		
Unencumbered Cash, Ending	$ 279,908	$ 390,451		

CITY OF PEABODY, KANSAS

SPECIAL PURPOSE FUND

SPECIAL LAW - FIRE EQUIPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 7,838	$ 8,364	$ 8,864	$ (500)
Delinquent tax	122	151	-	151
Motor vehicle tax	-	697	894	(197)
Recreational vehicle tax	-	11	17	(6)
16/20M vehicle tax	-	-	3	(3)
Commercial vehicle tax	-	32	27	5
Watercraft tax	-	3	3	-
Neighborhood revitalization	-	-	(36)	36
Transfer from General Fund	5,000	-	5,000	(5,000)
Total Receipts	12,960	9,258	$ 14,772	$ (5,514)
Expenditures				
Capital outlay	-	-	$ 49,313	$ (49,313)
Receipts Over (Under) Expenditures	12,960	9,258		
Unencumbered Cash, Beginning	21,502	34,462		
Unencumbered Cash, Ending	$ 34,462	$ 43,720		

CITY OF PEABODY, KANSAS

SPECIAL PURPOSE FUND

SPECIAL HIGHWAY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State of Kansas - fuel tax	$ 25,215	$ 24,835	$ 29,790	$ (4,955)
City sales tax	116,602	98,791	90,000	8,791
State grant	303,923	139	-	139
Transfer from Refuse Operating Fund	3,185	-	7,500	(7,500)
Total Receipts	448,925	123,765	$ 127,290	$ (3,525)
Expenditures				
Contratual services	405,230	300	$ 300,000	$ (299,700)
Commodities	11,341	2,554	37,200	(34,646)
Capital outlay	51,215	-	197,947	(197,947)
Total Expenditures	467,786	2,854	$ 535,147	$ (532,293)
Receipts Over (Under) Expenditures	(18,861)	120,911		
Unencumbered Cash, Beginning	642,237	623,376		
Unencumbered Cash, Ending	$ 623,376	$ 744,287		

CITY OF PEABODY, KANSAS

SPECIAL PURPOSE FUND

SPECIAL PARKS AND RECREATION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
State of Kansas - liquor tax	$ 3,315	$ 1,366	$ 2,000	$ (634)
Ad valorem tax	-	3,050	-	3,050
Contributions	-	600	-	600
POPPS Central Kansas Community Foundation	-	6,000	-	6,000
Total Receipts	3,315	11,016	$ 2,000	$ 9,016
Expenditures				
Commodities	-	580	$ 1,000	$ (420)
Capital outlay	4,942	4,597	4,177	420
Total Expenditures	4,942	5,177	$ 5,177	$ -
Receipts Over (Under) Expenditures	(1,627)	5,839		
Unencumbered Cash, Beginning	6,119	4,492		
Unencumbered Cash, Ending	$ 4,492	$ 10,331		

CITY OF PEABODY, KANSAS

SPECIAL PURPOSE FUND

POLICE DIVERSION FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Fees	$ 100	$ -
Expenditures		
Commodities	-	-
Receipts Over (Under) Expenditures	100	-
Unencumbered Cash, Beginning	17,293	17,393
Unencumbered Cash, Ending	$ 17,393	$ 17,393

CITY OF PEABODY, KANSAS

SPECIAL PURPOSE FUND

POLICE TECHNOLOGY FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Fees	$ -	$ -
Expenditures		
Commodities	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	110	110
Unencumbered Cash, Ending	$ 110	$ 110

CITY OF PEABODY, KANSAS

SPECIAL PURPOSE FUND

LIGHTING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Donations	$ 3,422	$ 2,415
Expenditures		
Commodities	3,057	2,452
Receipts Over (Under) Expenditures	365	(37)
Unencumbered Cash, Beginning	2,350	2,715
Unencumbered Cash, Ending	$ 2,715	$ 2,678

CITY OF PEABODY, KANSAS

SPECIAL PURPOSE FUND

POOL MAINTENANCE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Donations	$ 564	$ 563
Transfer from General Fund	19,554	-
Total Receipts	20,118	563
Expenditures		
Commodities	23,813	-
Receipts Over (Under) Expenditures	(3,695)	563
Unencumbered Cash, Beginning	3,695	-
Unencumbered Cash, Ending	$ -	$ 563

CITY OF PEABODY, KANSAS

SPECIAL PURPOSE FUND

LAND BANK FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Donations	$ 55,300	$ -
Reimbursements	29,049	-
Transfer from General Fund	20,997	-
Total Receipts	105,346	-
Expenditures		
Capital outlay	78,751	13,653
Receipts Over (Under) Expenditures	26,595	(13,653)
Unencumbered Cash, Beginning	2,423	29,018
Unencumbered Cash, Ending	$ 29,018	$ 15,365

CITY OF PEABODY, KANSAS

BOND AND INTEREST FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Ad valorem property tax	$ 77,835	$ 60,895	$ 64,535	$ (3,640)
Delinquent tax	4,157	2,605	-	2,605
Motor vehicle tax	6,126	8,308	8,884	(576)
16/20M vehicle tax	29	18	35	(17)
Recreational vehicle tax	91	131	167	(36)
Commercial vehicle tax	58	321	265	56
Watercraft tax	18	35	30	5
Neighborhood revitalization	-	-	(265)	265
Total Receipts	88,314	72,313	$ 73,651	$ (1,338)
Expenditures				
Principal	35,000	35,000	$ 35,000	$ -
Interest	35,963	35,123	35,123	-
Cash basis reserve	-	-	20,928	(20,928)
Total Expenditures	70,963	70,123	$ 91,051	$ (20,928)
Receipts Over (Under) Expenditures	17,351	2,190		
Unencumbered Cash, Beginning	504	17,855		
Unencumbered Cash, Ending	$ 17,855	$ 20,045		

CITY OF PEABODY, KANSAS

CAPITAL PROJECT FUND

MUNICIPAL EQUIPMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Transfer from General Fund	$ 27,500	$ 47,500
Expenditures		
Contractual services	-	1,056
Commodities	-	6,853
Capital outlay	87,611	61,359
Total Expenditures	87,611	69,268
Receipts Over (Under) Expenditures	(60,111)	(21,768)
Unencumbered Cash, Beginning	82,078	21,967
Unencumbered Cash, Ending	$ 21,967	$ 199

CITY OF PEABODY, KANSAS

CAPITAL PROJECT FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Grants	$ 20,000	$ -
Reimbursements	20,000	-
Transfer from General Fund	27,500	-
Total Receipts	67,500	-
Expenditures		
Capital outlay	40,000	-
Receipts Over (Under) Expenditures	27,500	-
Unencumbered Cash, Beginning	31,640	59,140
Unencumbered Cash, Ending	$ 59,140	$ 59,140

CITY OF PEABODY, KANSAS

KDHE WATER LINE FUND

CAPITAL IMPROVEMENT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Debt proceeds	$ -	$ 969,582
Expenditures		
Capital outlay	-	944,805
Receipts Over (Under) Expenditures	-	24,777
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 24,777

CITY OF PEABODY, KANSAS

CAPITAL PROJECT FUND

STREETSCAPE BASE GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Reimbursements	$ -	$ 13,820
Expenditures		
Capital outlay	-	13,820
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF PEABODY, KANSAS

CAPITAL PROJECT FUND

CDBG GRANT FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Reimbursements	$ -	$ 19,897
Expenditures		
Capital outlay	-	-
Receipts Over (Under) Expenditures	-	19,897
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 19,897

CITY OF PEABODY, KANSAS

BUSINESS FUND

REFUSE OPERATING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 89,789	$ 88,201	$ 90,500	$ (2,299)
Penalties	1,955	2,172	1,500	672
Total Receipts	91,744	90,373	$ 92,000	$ (1,627)
Expenditures				
Contractual services	-	-	$ 85,000	$ (85,000)
Commodities	93,165	84,294	3,850	80,444
Cash forward	-	-	12,971	(12,971)
Transfer to Special Highway Fund	3,185	-	7,500	(7,500)
Total Expenditures	96,350	84,294	$ 109,321	$ (25,027)
Receipts Over (Under) Expenditures	(4,606)	6,079		
Unencumbered Cash, Beginning	21,671	17,065		
Unencumbered Cash, Ending	$ 17,065	$ 23,144		

CITY OF PEABODY, KANSAS

BUSINESS FUND

SEWER OPERATING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024 Actual	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 192,325	$ 181,359	$ 197,000	$ (15,641)
Penalties	4,140	4,431	3,700	731
Reimbursements	6,000	227	-	227
Total Receipts	202,465	186,017	$ 200,700	$ (14,683)
Expenditures				
Personal services	136,178	95,808	$ 116,896	$ (21,088)
Contractual services	4,759	17,590	43,325	(25,735)
Commodities	42,340	48,984	28,550	20,434
Capital outlay	10,454	9,224	-	9,224
Cash forward	-	-	55,073	(55,073)
Transfer to Sewer Replacement Fund	25,000	-	25,000	(25,000)
Total Expenditures	218,731	171,606	$ 268,844	$ (97,238)
Receipts Over (Under) Expenditures	(16,266)	14,411		
Unencumbered Cash, Beginning	61,033	44,767		
Unencumbered Cash, Ending	$ 44,767	$ 59,178		

CITY OF PEABODY, KANSAS

BUSINESS FUND

WATER OPERATING FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET

Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

		2025		
	2024	Actual	Budget	Variance - Over (Under)
Receipts				
Service fees	$ 304,187	$ 314,299	$ 302,500	$ 11,799
Penalties	6,569	8,238	5,500	2,738
Connection fees	5,648	6,211	7,500	(1,289)
Miscellaneous	103	30	200	(170)
Reimbursements	-	1,655	-	1,655
Interest	7,468	9,231	3,000	6,231
Total Receipts	323,975	339,664	$ 318,700	$ 20,964
Expenditures				
Personal services	72,894	95,706	$ 100,000	$ (4,294)
Contractual services	46,845	37,578	87,500	(49,922)
Commodities	67,346	52,406	35,000	17,406
Capital outlay	31,330	9,895	-	9,895
Purchase of water	107,585	137,609	110,694	26,915
Total Expenditures	326,000	333,194	$ 333,194	$ -
Receipts Over (Under) Expenditures	(2,025)	6,470		
Unencumbered Cash, Beginning	18,800	16,775		
Unencumbered Cash, Ending	$ 16,775	$ 23,245		

CITY OF PEABODY, KANSAS

BUSINESS FUND

SEWER REPLACEMENT RESERVE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Interest	$ 29	$ 21
Land lease	2,500	-
Transfer from Sewer Operating Fund	25,000	-
Total Receipts	27,529	21
Expenditures		
Capital outlay	-	-
Receipts Over (Under) Expenditures	27,529	21
Unencumbered Cash, Beginning	172,059	199,588
Unencumbered Cash, Ending	$ 199,588	$ 199,609

CITY OF PEABODY, KANSAS

BUSINESS FUND

WATER REPLACEMENT RESERVE

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Other	$ -	$ -
Expenditures		
Contractual	10,400	-
Receipts Over (Under) Expenditures	(10,400)	-
Unencumbered Cash, Beginning	119,000	108,600
Unencumbered Cash, Ending	$ 108,600	$ 108,600

CITY OF PEABODY, KANSAS

TRUST FUND

DRUG FORFEITURE FUND

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Forfeitures	$ -	$ -
Expenditures		
Commodities	-	-
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	3,854	3,854
Unencumbered Cash, Ending	$ 3,854	$ 3,854

CITY OF PEABODY, KANSAS

TRUST FUND

HART TRUST

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
Regulatory Basis
For the Year Ended December 31, 2025
(With Comparative Actual Totals for the Prior Year Ended December 31, 2024)

	2024 Actual	2025 Actual
Receipts		
Donations	$ 540	$ 550
Expenditures		
Capital outlay	-	-
Receipts Over (Under) Expenditures	540	550
Unencumbered Cash, Beginning	5,204	5,744
Unencumbered Cash, Ending	$ 5,744	$ 6,294