CITY OF LOGAN

Logan, Kansas

FINANCIAL STATEMENT AND INDEPENDENT AUDITOR'S REPORT

For the Year Ended December 31, 2024

MAPES & MILLER
Certified Public Accountants
Phillipsburg, Kansas 67661

CITY OF LOGAN
Logan, Kansas

For the Year Ended December 31, 2024

Debra Grammon - Mayor

City Council
Dustin Breese – President

Andrew Noone

Brad Schmolesky

James McDonald

Verlaine Schooler

City Officials
Kristy West, Clerk

Aubrey Ruff, Treasurer

CITY OF LOGAN
Logan, Kansas

For the Year Ended December 31, 2024

TABLE OF CONTENTS

			Page Numbers
		Independent Auditor's Report	1-3
		FINANCIAL SECTION	
Statement 1		Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis	4-5
		Notes to the Financial Statement	6-12
		REGULATORY – REQUIRED SUPPLEMENTARY INFORMATION	
Schedule 1		Summary of Expenditures – Actual and Budget – Regulatory Basis	13
Schedule 2		Schedule of Receipts and Expenditures – Actual and Budget – Regulatory Basis	
		General Fund	
	2-1	General Operating Fund	14-17
		Special Purpose Funds	
	2-2	Community Building Fund	18
	2-3	Library Fund	19
	2-4	Special City Highway Fund	20
	2-5	Employee Benefits Fund	21
	2-6	Equipment Reserve Fund	22
	2-7	Gifts & Grants Fund	23
	2-8	Capital Improvements Fund	24
	2-9	ARPA Grant Fund	25
		Capital Projects Fund	
	2-10	Water Project Fund	26
		Business Funds	
	2-11	Water Fund	27
	2-12	Water Reserve Fund	28
	2-13	Sewer Rental Fund	29
	2-14	Sewer Debt Fund	30
		Trust Fund	
	2-15	Episcopal Church Trust Fund	31
		Related Municipal Entity	
Schedule 3		Hansen Memorial Museum and Plaza Fund	32

MAPES & MILLER LLP

CERTIFIED PUBLIC ACCOUNTANTS

A PARTNERSHIP OF PROFESSIONAL CORPORATIONS

418 E HOLME
NORTON, KS 67654
(785)877-5833

P.O. BOX 412, 230 MAIN ST
QUINTER, KS 67752
(785)754-2111

JOHN D. MAPES, CPA, CHTD
DENIS W. MILLER, CPA, PA
THOMAS B. CARPENTER, CPA, PA
DON E. TILTON, CPA, PA

BRIAN S. THOMPSON, CPA, PA
REBECCA A. LIX, CPA, PA
STEPHANIE M. HEIER, CPA, PA
SARAH E. CORMAN, CPA, PA

P.O. BOX 266
711 3RD STREET
PHILLIPSBURG, KS 67661
(785)543-6561

P.O. BOX 508
503 MAIN STREET
STOCKTON, KS 67669
(785)425-6764

INDEPENDENT AUDITOR'S REPORT

Mayor and City Council
City of Logan
Logan, KS 67646

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the City of Logan, Kansas, a Municipal Financial Reporting Entity, as of and for the year ended December 31, 2024, and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City of Logan, Kansas as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City of Logan, as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinion

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS), and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City of Logan, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the City of Logan on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonable determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City of Logan's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control, Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Logan's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, which raise substantial doubt about the City of Logan's, Kansas ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, and regulatory basis receipts and expenditures – actual – related municipal entity (Schedules 1, 2, and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Respectfully submitted,

Mapes & Miller LLP
Certified Public Accountants

September 8, 2025
Phillipsburg, Kansas

CITY OF LOGAN
Logan, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended December 31, 2024

FUNDS	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Fund							
General Operating Fund	$ 111,329	$ -	$ 381,393	$ 374,358	$ 118,364	$ 5,854	$ 124,218
Special Purpose Funds							
Community Building Fund	935	-	11,110	10,660	1,385	196	1,581
Library Fund	83	-	9,969	10,052	-	-	-
Special City Highway Fund	778	-	11,878	12,000	656	-	656
Employee Benefits Fund	8,662	-	64,001	68,636	4,027	-	4,027
Equipment Reserve Fund	150,995	-	10,000	-	160,995	-	160,995
Gifts & Grants Fund	69,323	-	48,993	97,402	20,914	23,900	44,814
Capital Improvements Fund	375,874	-	72,000	-	447,874	-	447,874
ARPA Grant Fund	24,165	-	-	24,165	-	-	-
Capital Projects Fund							
Water Project Fund	(85,300)	-	40,500	819,360	(864,160) *	864,160	-
Business Funds							
Water Fund	68,449	-	138,335	152,151	54,633	1,156	55,789
Water Reserve Fund	117,990	-	44,020	-	162,010	-	162,010
Sewer Rental Fund	45,352	-	89,510	98,409	36,453	361	36,814
Sewer Debt Fund	10,350	-	40,000	33,110	17,240	-	17,240
Trust Fund							
Episcopal Church Trust Fund	13,654	-	443	-	14,097	-	14,097
Related Municipal Entity							
Hansen Memorial Museum & Plaza Fund	30,505	-	716,518	766,079	(19,056)	33,555	14,499
Total Reporting Entity	$ 943,144	$ -	$ 1,678,670	$ 2,466,382	$ 155,432	$ 929,182	$ 1,084,614

* See Note 3, Cash Basis Exception

The notes to the financial statement are an integral part of this statement.

CITY OF LOGAN
Logan, Kansas

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH
REGULATORY BASIS
For the Year Ended December 31, 2024

	Ending Cash Balance
Composition of Cash:	
Cash on Hand	$ 500
First National Bank - Logan, Kansas	
NOW Accounts	38,430
Certificates of Deposit	126,837
Farmers National Bank - Logan, Kansas	
Checking Accounts	29,690
Savings Accounts	889,157
Total Reporting Entity	$ 1,084,614

The notes to the financial statement are an integral part of this statement.

CITY OF LOGAN
Logan, Kansas

NOTES TO THE FINANCIAL STATEMENT
December 31, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

A. Financial Reporting Entity

The City of Logan, Kansas, is a municipal corporation governed by an elected mayor and a five-member council. The regulatory financial statement presents the City of Logan and one of its related municipal entities. The following related municipal entity is included in the City's reporting entity because it was established to benefit the City and/or its constituents.

Hansen Memorial Museum and Plaza – The Hansen Memorial Museum and Plaza operates the Plaza. The City Council appoints members to the board of the Plaza. Complete financial records for the Plaza may be reviewed at the Hansen Memorial Museum and Plaza.

B. Regulatory Basis Fund Types

In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following types of funds comprise the financial activities for the City for the year ended December 31, 2024.

General Fund - the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specific purposes.

Capital Projects Fund - used to account for the debt proceeds and other financial resources to be used for acquisition and construction of major capital facilities or equipment.

Business Fund - funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise funds and internal service funds etc.).

Trust Fund - funds used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

C. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory

basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

D. Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the General Fund, Special Purpose Funds (unless specifically exempted by statute), Bond and Interest Funds, and Business Funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.

2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

3. Public hearing on or before August 15th, but at least ten days after publication of notice hearing.

4. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City held a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held, and the governing body may amend the budget at that time. There were no such budget amendments for the year ended December 31, 2024.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for Capital Projects Funds, Trust Funds, Agency Funds, the Related Municipal Entity and the following:

Special Purpose Funds:
- Equipment Reserve Fund
- Gifts & Grants Fund
- Capital Improvements Fund
- ARPA Grant Fund

Business Fund:
- Water Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirements is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

2. STEWARDSHIP, COMPLIANCE, AND ACCOUNTABILITY

Compliance with Kansas Statutes

A. Cash Basis Violation – K.S.A. 10-1113 requires each fund to comply with the cash basis laws of Kansas. That is, no commitments or indebtedness should be incurred unless there is available cash in the fund. The related municipal entity, Hansen Memorial Museum & Plaza Fund, had a negative balance in December 2024.

B. Payment of Claims – K.S.A. 12-105b requires approval of expenditures by the governing body. The City is mailing checks for payment of all expenditures prior to approval by the governing body.

C. Fund Encumbrances – K.S.A. 10-1117 requires the Clerk to maintain a record of each fund's indebtedness and contracts creating a liability as well as maintaining all warrants or checks written. Encumbrances for contracts approved were not recorded on the books on December 31, 2024.

D. The City is not aware of any other noncompliance with Kansas Statutes.

3. CASH BASIS EXCEPTIONS

A. Authority is authorized under K.S.A. 74-8905 and the Loan Act to issue revenue bonds for the purpose of providing funds to implement the State's requirements under the Federal Act and to loan the same, together with available funds from the EPA costs. The City had a negative unencumbered cash balance in the KDHE Revolving Loan Fund on December 31, 2024, because the City must expend monies before they can receive the loan proceeds. K.S.A. 10-1116 provides an exception from a cash-basis law violation for the issuance of bonds. The City expended monies with the expectation of monies being reimbursed under conditions of the KDHE loan agreement.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located or in an adjoining County, if such an institution has been designated as an official depository and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of Credit Risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial Credit Risk – Deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka. All deposits were legally secured on December 31, 2024.

On December 31, 2024, the City's carrying amount of deposits was $1,084,114 and the bank balance was $1,097,960. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance $458,803 was covered by federal depository insurance, $639,157 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

Custodial Credit Risk – Investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

5. DEFINED CONTRIBUTION PLAN

The City of Logan provides pension benefits for all of its full-time employees as a participating employer in a 401(a) Money Purchase Pension Plan sponsored and administrated by the Logan Manor Nursing Home of Logan, KS. The plan is a defined contribution plan, in which benefits depend solely on amounts contributed to the plan plus investment earnings. All employees who work 1,000 hours or more per year and have reached the age of 18 are required to make employee contributions of 3.00 percent of their annual salary on the first day of payroll following their hiring. Employees who work 1,000 hours and have reached the age of 18 are eligible to participate in employer contributions of 4.00 percent of their annual salary after completing one year service.

The City's contributions for each employee are vested at 20.00 percent after three years and then increase at the rate of 20.00 percent per year until the employee is 100.00 percent vested after seven years of service. Pension records for the City of Logan, Kansas are not maintained separately from the records of Logan Community Health Services, therefore, information for the City of Logan, Kansas for covered pension payroll, employer and employee required contributions are not available.

Employees are also allowed to participate in a 457(b) Deferred Compensation Plan sponsored and administrated by the Logan Manor Nursing Home of Logan, KS. All employees are eligible to contribute to the plan up to IRS deferral limits beginning with the first day of the month following the date of hire. The City does not make any contributions to this plan.

6. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Operating Fund	Equipment Reserve Fund	K.S.A. 12-1,117	$ 10,000
General Operating Fund	Capital Improvement Fund	K.S.A. 12-1,117	5,000
Special City Highway Fund	Capital Improvement Fund	K.S.A. 12-1,118	12,000
Water Fund	Capital Improvement Fund	K.S.A. 12-825d	40,000
Sewer Rental Fund	Capital Improvement Fund	K.S.A. 12-825d	15,000
Sewer Rental Fund	Sewer Debt Fund	K.S.A. 12-825d	40,000

7. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

A. Other Post Employment Benefits

As provided by K.S.A. 12-5040, the City allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in the financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

B. Compensated Absences

Vacation Pay

Each employee who has worked at least one year but less than five years receives twelve days paid vacation per year. An employee who has worked five years, but less than ten years receives fifteen days paid vacation per year. For every five years worked after ten years the employee receives an additional three days of vacation. Employees are allowed to carry over a maximum of five days of vacation time from one year to the next. Vacation leave is payable upon termination in good standing.

Sick Pay

Each full-time employee is credited with twelve days sick leave as of the first day of employment and on each anniversary date. Employees are allowed to accumulate up to sixty days of sick leave.

8. RISK MANAGEMENT

The City participates in federal, state and county programs that are fully or partially funded by grants received from other governmental units. Expenditures financed by grants are subject to audit by the appropriate grantor government. If expenditures are disallowed due to noncompliance with grant program regulations, the City may be required to reimburse the grantor government. As of the date of this report, grant expenditures have not been audited, but the City believes that disallowed expenditures, if any, based on subsequent audits will not have a material effect on any of the individual governmental funds or the overall financial position of the City.

The City is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets, errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workman's compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 177 participating members and the league itself.

The City continues to carry commercial insurance for all other risks of loss, including commercial property, commercial liability, automobile, linebacker, inland marine, surety bonds, commercial output, law enforcement liability, and airport liability. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

9. CAPITAL PROJECTS

Capital project authorization with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
Water Project Fund	1,970,000	904,660

10. SUBSEQUENT EVENTS

Management has evaluated events subsequent to year end through the date of this report, and does not believe any events through the date of this report have occurred, which effect the financial statement as presented.

10. LONG-TERM DEBT

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Beginning Balance 1/1/2024	Additions	Reductions/ Payments	Ending Balance 12/31/2024	Interest/ Service Fees Paid
KDHE Loans:									
Kansas Water Pollution Control	2.68%	5/11/2005	$ 540,837	9/1/2026	$ 94,833	$ -	$ 30,773	$ 64,060	$ 2,337
Kansas Public Water Supply	2.05%	3/13/2024	1,970,000 *	8/1/2045	-	40,500	-	40,500	-
Total KDHE Loans					94,833	40,500	30,773	104,560	-
Capital Leases:									
Backhoe	3.25%	10/12/2020	36,000	10/12/2025	15,080	-	7,423	7,657	494
Loader	4.97%	10/27/2023	26,000	4/15/2026	26,000	-	8,711	17,289	591
Total Capital Leases					41,080	-	16,134	24,946	1,085
Total Indebtedness					$ 135,913	$ 40,500	$ 46,907	$ 129,506	$ 1,085

Current maturities of long-term debt and interest through maturity are as follows.

	KDHE Loans		Capital Lease		Total	
Year	Principal	Interest	Principal	Interest	Principal	Interest
2025	$ 31,604	$ 1,507	$ 16,099	$ 1,117	$ 47,703	$ 2,624
2026	72,956	1,484	8,847	440	81,803	1,924
	$ 104,560	$ 2,991	$ 24,946	$ 1,557	$ 129,506	$ 4,548

* The City was approved for a KDHE loan for $1,970,000, as of December 31, 2024 only $40,500 had been distributed.

CITY OF LOGAN, KANSAS

REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION

FOR THE YEAR ENDED DECEMBER 31, 2024

CITY OF LOGAN
Logan, Kansas

Schedule 1

SUMMARY OF EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2024

FUNDS	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Fund					
General Operating Fund	$ 413,550	$ -	$ 413,550	$ 374,358	$ (39,192)
Special Purpose Funds					
Community Building Fund	12,600	-	12,600	10,660	(1,940)
Library Fund	10,250	-	10,250	10,052	(198)
Special City Highway Fund	15,000	-	15,000	12,000	(3,000)
Employee Benefits Fund	69,178	-	69,178	68,636	(542)
Business Funds					
Water Fund	178,700	-	178,700	152,151	(26,549)
Sewer Rental Fund	111,750	-	111,750	98,409	(13,341)
Sewer Debt Fund	34,610	-	34,610	33,110	(1,500)

CITY OF LOGAN
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2024

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	$ 135,306	$ 140,174	$ (4,868)
Delinquent Tax	3,072	2,500	572
Motor Vehicle Tax	21,852	21,985	(133)
Recreational Vehicle Tax	735	998	(263)
16/20M Vehicle Tax	1,584	1,242	342
Commercial Vehicle Tax	1,482	485	997
Watercraft Tax	481	391	90
Neighborhood Revitalization Rebate	(436)	(413)	(23)
Intangibles Tax	4,326	3,807	519
Local Alcoholic Liquor Tax	374	1,133	(759)
Fines	442	2,000	(1,558)
Dog Tags	171	300	(129)
Liquor License	150	300	(150)
Camping Fee	835	1,000	(165)
Franchise Fees	18,296	20,000	(1,704)
Rent	26,925	30,000	(3,075)
Cemetery	1,125	4,000	(2,875)
Trash Collection	61,099	64,000	(2,901)
Sales Tax	74,458	45,000	29,458
Street Lights	2,460	4,000	(1,540)
Interest Income	17,536	5,000	12,536
Miscellaneous	1,105	-	1,105
Reimbursements	3,808	6,000	(2,192)
Occupation Tax	-	300	(300)
Insurance Proceeds	4,207	100	4,107
Pool Receipts	-	100	(100)
Total Receipts	381,393	$ 354,402	$ 26,991
EXPENDITURES			
General Government			
Salaries	42,661	$ 32,000	$ 10,661
Health Insurance	5,566	-	5,566
Utilities	5,840	6,000	(160)
Phone & Internet	3,658	3,500	158
Postage	963	1,200	(237)
Supplies	8,399	8,000	399
Equipment	-	3,000	(3,000)
Maintenance	3,842	4,000	(158)
Trash Service	229	500	(271)
Professional Fees	10,864	8,000	2,864
Insurance	9,555	17,500	(7,945)
Miscellaneous	2,390	5,000	(2,610)
Total General Government	93,967	88,700	5,267

CITY OF LOGAN
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2024

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Street Lights			
Utilities	$ 12,768	$ 16,500	$ (3,732)
Street			
Salaries	13,433	12,000	1,433
Supplies	20,531	7,500	13,031
Equipment	5,739	3,000	2,739
Maintenance	3,246	12,000	(8,754)
Fuel	2,318	7,000	(4,682)
Insurance	1,297	4,000	(2,703)
Total Street	46,564	45,500	1,064
Shop			
Salaries	5,388	9,000	(3,612)
Utilities	3,291	4,500	(1,209)
Supplies	1,498	3,500	(2,002)
Repairs	53	-	53
Equipment	-	1,000	(1,000)
Maintenance	-	3,000	(3,000)
Trash Service	1,740	2,500	(760)
Insurance	1,893	2,500	(607)
Total Shop	13,863	26,000	(12,137)
Fire Protection			
Contractual Services	4,800	1,000	3,800
Utilities	2,638	4,500	(1,862)
Phone & Internet	1,510	2,000	(490)
Supplies	5	3,500	(3,495)
Equipment	-	2,500	(2,500)
Maintenance	3,304	3,500	(196)
Trash Service	229	500	(271)
Insurance	981	1,500	(519)
Total Fire Protection	13,467	19,000	(5,533)

CITY OF LOGAN
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2024

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Swimming Pool			
Salaries	$ 20,702	$ 16,000	$ 4,702
Utilities	3,780	6,000	(2,220)
Phone & Internet	173	200	(27)
Supplies	7,165	2,000	5,165
Equipment	-	3,000	(3,000)
Maintenance	432	1,000	(568)
Insurance	536	1,000	(464)
Miscellaneous	-	1,000	(1,000)
Total Swimming Pool	32,788	30,200	2,588
Youth Center			
Utilities	1,940	2,800	(860)
Supplies	1,170	2,000	(830)
Equipment	-	1,000	(1,000)
Maintenance	549	500	49
Insurance	2,234	1,500	734
Total Youth Center	5,893	7,800	(1,907)
Library Maintenance			
Utilities	1,865	3,000	(1,135)
Phone & Internet	589	700	(111)
Supplies	20	300	(280)
Maintenance	289	100	189
Insurance	3,080	1,500	1,580
Total Library Maintenance	5,843	5,600	243
Park & Lake			
Salaries	13,802	9,000	4,802
Utilities	2,543	3,000	(457)
Supplies	1,362	3,000	(1,638)
Maintenance	1,200	2,000	(800)
Fuel	906	2,500	(1,594)
Insurance	434	1,500	(1,066)
Total Park & Lake	20,247	21,000	(753)

CITY OF LOGAN
Logan, Kansas

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2024

GENERAL OPERATING FUND

	Actual	Budget	Variance Over (Under)
EXPENDITURES (Cont.)			
Cemetery			
Salaries	$ 9,983	$ 6,000	$ 3,983
Contract Labor	7,515	2,250	5,265
Supplies	1,537	2,000	(463)
Insurance	263	1,500	(1,237)
Miscellaneous	72	-	72
Total Cemetery	19,370	11,750	7,620
Professional Fees	-	9,500	(9,500)
Water Tower	1,434	-	1,434
Refuse Collection	56,784	59,000	(2,216)
Police Protection	7,370	9,000	(1,630)
Dane G Hansen Memorial Museum & Plaza	24,000	24,000	-
Logan Manor Nursing Home	5,000	10,000	(5,000)
Outgoing Transfers			
Equipment Reserve Fund	10,000	10,000	-
Capital Improvements Fund	5,000	20,000	(15,000)
Total Expenditures	374,358	$ 413,550	$ (39,192)
Receipts Over (Under) Expenditures	7,035		
UNENCUMBERED CASH, January 1, 2024	111,329		
UNENCUMBERED CASH, December 31, 2024	$ 118,364		

CITY OF LOGAN
Logan, Kansas

Schedule 2-2

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2024

COMMUNITY BUILDING FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	$ 7,060	$ 7,315	$ (255)
Delinquent Tax	117	100	17
Motor Vehicle Tax	836	815	21
Recreational Vehicle Tax	28	37	(9)
16/20M Vehicle Tax	69	46	23
Commercial Vehicle Tax	55	18	37
Watercraft Tax	18	14	4
Neighborhood Revitalization Rebate	(23)	(23)	-
Rent	2,950	3,000	(50)
Total Receipts	11,110	$ 11,322	$ (212)
EXPENDITURES			
Personal Services	2,838	$ 4,000	$ (1,162)
Social Security & Medicare Tax	217	700	(483)
Utilities	1	4,000	(3,999)
Supplies	2,803	1,800	1,003
Maintenance	1,232	1,300	(68)
Trash Service	3,144	500	2,644
Equipment	425	300	125
Total Expenditures	10,660	$ 12,600	$ (1,940)
Receipts Over (Under) Expenditures	450		
UNENCUMBERED CASH, January 1, 2024	935		
UNENCUMBERED CASH, December 31, 2024	$ 1,385		

CITY OF LOGAN
Logan, Kansas

Schedule 2-3

SCHEDULE OF CASH RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
For the Year Ended December 31, 2024

LIBRARY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	$ 8,153	$ 8,447	$ (294)
Delinquent Tax	194	-	194
Motor Vehicle Tax	1,378	1,385	(7)
Recreational Vehicle Tax	46	63	(17)
16/20M Vehicle Tax	101	78	23
Commercial Vehicle Tax	93	31	62
Watercraft Tax	30	25	5
Neighborhood Revitalization Rebate	(26)	(26)	-
Total Receipts	9,969	$ 10,003	$ (34)
EXPENDITURES			
Appropriation	10,052	$ 10,250	$ (198)
Receipts Over (Under) Expenditures	(83)		
UNENCUMBERED CASH, January 1, 2024	83		
UNENCUMBERED CASH, December 31, 2024	$ -		

CITY OF LOGAN
Logan, Kansas

Schedule 2-4

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2024

SPECIAL CITY HIGHWAY FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
State Aid	$ 11,878	$ 14,450	$ (2,572)
EXPENDITURES			
Outgoing Transfer			
Capital Improvement Fund	12,000	$ 15,000	$ (3,000)
Receipts Over (Under) Expenditures	(122)		
UNENCUMBERED CASH, January 1, 2024	778		
UNENCUMBERED CASH, December 31, 2024	$ 656		

CITY OF LOGAN
Logan, Kansas

Schedule 2-5

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2024

EMPLOYEE BENEFITS FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Taxes			
Ad Valorem Tax	$ 52,776	$ 54,674	$ (1,898)
Delinquent Tax	1,183	1,000	183
Motor Vehicle Tax	8,521	8,473	48
Recreational Vehicle Tax	286	385	(99)
16/20M Vehicle Tax	649	479	170
Commercial Vehicle Tax	571	187	384
Watercraft Tax	185	150	35
Neighborhood Revitalization Rebate	(170)	(165)	(5)
Total Receipts	64,001	$ 65,183	$ (1,182)
EXPENDITURES			
Social Security & Medicare Tax	8,107	$ 7,500	$ 607
Pension	2,138	3,200	(1,062)
Health Insurance	56,179	54,978	1,201
Workers Compensation Insurance	1,887	3,000	(1,113)
Miscellaneous	325	500	(175)
Total Expenditures	68,636	$ 69,178	$ (542)
Receipts Over (Under) Expenditures	(4,635)		
UNENCUMBERED CASH, January 1, 2024	8,662		
UNENCUMBERED CASH, December 31, 2024	$ 4,027		

CITY OF LOGAN
Logan, Kansas

Schedule 2-6

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2024

EQUIPMENT RESERVE FUND

	Actual
RECEIPTS	
Incoming Transfer	
General Operating Fund	$ 10,000
EXPENDITURES	-
Receipts Over (Under) Expenditures	10,000
UNENCUMBERED CASH, January 1, 2024	150,995
UNENCUMBERED CASH, December 31, 2024	$ 160,995

CITY OF LOGAN
Logan, Kansas

Schedule 2-7

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2024

GIFTS & GRANTS FUND

	Grants and Donations Fund	Expendable Trust Fund	Total
RECEIPTS			
Grants and Donations	$ 48,993	$ -	$ 48,993
EXPENDITURES			
Contractual Services	60,772	-	60,772
Equipment	8,265	-	8,265
Repairs & Maintenance	-	24,911	24,911
Supplies	-	3,454	3,454
Total Expenditures	69,037	28,365	97,402
Receipts Over (Under) Expenditures	(20,044)	(28,365)	(48,409)
UNENCUMBERED CASH, January 1, 2024	25,834	43,489	69,323
UNENCUMBERED CASH, December 31, 2024	$ 5,790	$ 15,124	$ 20,914

CITY OF LOGAN
Logan, Kansas

Schedule 2-8

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2024

CAPITAL IMPROVEMENTS FUND

	Actual
RECEIPTS	
Incoming Transfers	
General Operating Fund	$ 5,000
Special City Highway Fund	12,000
Water Fund	40,000
Sewer Rental Fund	15,000
Total Receipts	72,000
EXPENDITURES	-
Receipts Over (Under) Expenditures	72,000
UNENCUMBERED CASH, January 1, 2024	375,874
UNENCUMBERED CASH, December 31, 2024	$ 447,874

CITY OF LOGAN
Logan, Kansas

Schedule 2-9

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2024

ARPA GRANT FUND

	Actual
RECEIPTS	$ -
EXPENDITURES	
Supplies	24,165
Receipts Over (Under) Expenditures	(24,165)
UNENCUMBERED CASH, January 1, 2024	24,165
UNENCUMBERED CASH, December 31, 2024	$ -

CITY OF LOGAN
Logan, Kansas

Schedule 2-10

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2024

WATER PROJECT FUND

	Actual
RECEIPTS	
KDHE Loan Proceeds	$ 40,500
EXPENDITURES	
Contractual Services	819,360
Receipts Over (Under) Expenditures	(778,860)
UNENCUMBERED CASH, January 1, 2024	(85,300)
UNENCUMBERED CASH, December 31, 2024	$ (864,160) *

* See Note 3 Cash Basis Exception.

CITY OF LOGAN
Logan, Kansas

Schedule 2-11

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2024

WATER FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	$ 136,775	$ 145,000	$ (8,225)
Sales Tax - Water	983	1,000	(17)
Penalties	577	250	327
Total Receipts	138,335	$ 146,250	$ (7,915)
EXPENDITURES			
Personal Services	40,508	$ 50,000	$ (9,492)
Social Security & Medicare Tax	3,099	3,500	(401)
Pension	1,390	1,900	(510)
Health Insurance	-	5,000	(5,000)
Contractual Services	6,000	-	6,000
Utilities	8,088	10,000	(1,912)
Phone & Internet	3,086	2,800	286
Postage	789	1,000	(211)
Supplies	15,455	30,000	(14,545)
Equipment	5,740	7,000	(1,260)
Maintenance	19,527	20,000	(473)
Fuel	1,782	8,000	(6,218)
Insurance	4,130	6,500	(2,370)
Miscellaneous	2,557	3,000	(443)
Outgoing Transfer			
Capital Improvements Fund	40,000	30,000	10,000
Total Expenditures	152,151	$ 178,700	$ (26,549)
Receipts Over (Under) Expenditures	(13,816)		
UNENCUMBERED CASH, January 1, 2024	68,449		
UNENCUMBERED CASH, December 31, 2024	$ 54,633		

CITY OF LOGAN
Logan, Kansas

Schedule 2-12

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2024

WATER RESERVE FUND

	Actual
RECEIPTS	
Collections	$ 44,020
EXPENDITURES	-
Receipts Over (Under) Expenditures	44,020
UNENCUMBERED CASH, January 1, 2024	117,990
UNENCUMBERED CASH, December 31, 2024	$ 162,010

CITY OF LOGAN
Logan, Kansas

Schedule 2-13

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2024

SEWER RENTAL FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Collections	$ 88,985	$ 88,000	$ 985
Penalties	525	-	525
Total Receipts	89,510	$ 88,000	$ 1,510
EXPENDITURES			
Personal Services	12,594	$ 23,000	$ (10,406)
Social Security & Medicare Tax	963	1,800	(837)
Pension	477	950	(473)
Utilities	2,083	3,000	(917)
Phone & Internet	513	700	(187)
Contractual Services	-	500	(500)
Postage	542	700	(158)
Supplies	3,000	10,000	(7,000)
Equipment	5,740	7,000	(1,260)
Maintenance	11,384	15,000	(3,616)
Fuel	970	3,500	(2,530)
Insurance	5,141	2,600	2,541
Miscellaneous	2	1,000	(998)
Outgoing Transfers			
Capital Improvement Fund	15,000	7,000	8,000
Sewer Debt Fund	40,000	35,000	5,000
Total Expenditures	98,409	$ 111,750	$ (13,341)
Receipts Over (Under) Expenditures	(8,899)		
UNENCUMBERED CASH, January 1, 2024	45,352		
UNENCUMBERED CASH, December 31, 2024	$ 36,453		

CITY OF LOGAN
Logan, Kansas

Schedule 2-14

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL AND BUDGET
REGULATORY BASIS
For the Year Ended December 31, 2024

SEWER DEBT FUND

	Actual	Budget	Variance Over (Under)
RECEIPTS			
Incoming Transfer			
Sewer Rental Fund	$ 40,000	$ 35,000	$ 5,000
EXPENDITURES			
Principal	30,773	$ 30,773	$ -
Interest	2,119	2,119	-
Service Fees	218	218	-
Debt Reserve	-	1,500	(1,500)
Total Expenditures	33,110	$ 34,610	$ (1,500)
Receipts Over (Under) Expenditures	6,890		
UNENCUMBERED CASH, January 1, 2024	10,350		
UNENCUMBERED CASH, December 31, 2024	$ 17,240		

CITY OF LOGAN
Logan, Kansas

Schedule 2-15

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2024

EPISCOPAL CHURCH TRUST FUND

	Actual
RECEIPTS	
Interest Income	$ 443
EXPENDITURES	-
Receipts Over (Under) Expenditures	443
UNENCUMBERED CASH, January 1, 2024	13,654
UNENCUMBERED CASH, December 31, 2024	$ 14,097

CITY OF LOGAN
Logan, Kansas

Schedule 3

RELATED MUNICIPAL ENTITY

SCHEDULE OF RECEIPTS AND EXPENDITURES - ACTUAL
REGULATORY BASIS
For the Year Ended December 31, 2024

HANSEN MEMORIAL MUSEUM AND PLAZA FUND

	Actual
RECEIPTS	
Grants and Donations	$ 651,116
Interest Income	42
Arts and Crafts Fair	2,714
Labor Day	240
Artist of the Month	3,603
Continuing Education	25,447
Memberships	6,655
Miscellaneous	2,563
Book Sales	38
Other Income	100
Rent Income	24,000
Total Receipts	716,518
EXPENDITURES	
Advertising	$ 30,368
Artist of the Month	6,753
Bank Charges	16
Arts & Crafts Fair	23,167
Auto Expense	2,189
Continuing Education	26,657
Exhibits	290,509
Exhibit Insurance	13,561
Office Expense	26,875
Other Museum Expense	14,621
Auto Expense - Fuel	1,274
Building Maintenance & Expense	29,240
Equipment & Repairs	31,182
Grounds Maintenance & Repairs	10,863
Labor Day Celebration	34,957
Telephone	8,563
Utilities	22,466
Payroll & Employee Benefits	176,602
Insurance	16,216
Total Expenditures	766,079
Receipts Over (Under) Expenditures	(49,561)
UNENCUMBERED CASH, January 1, 2024	30,505
UNENCUMBERED CASH, December 31, 2024	$ (19,056)