

**UNIFIED GREELEY COUNTY -
MUNICIPAL SERVICES DISTRICT**

***Regulatory Basis
Financial Statement***

For the Year Ended December 31, 2021

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT

Regulatory Basis Financial Statement

For the Year Ended December 31, 2021

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UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT

**Regulatory Basis
Financial Statement**

For the Year Ended December 31, 2021

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INDEPENDENT AUDITOR'S REPORT

Unified Board of Supervisors
Unified Greeley County – Municipal Services District
508 Broadway
Tribune, KS 67879

Adverse and Unmodified Opinions

I have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified Greeley County – Municipal Services District, Kansas, as of and for the year ended December 31, 2021 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In my opinion, because of the significance of the matter discussed in the “Basis for Adverse and Unmodified Opinions of my report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified Greeley County – Municipal Services District as of December 31, 2021, or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In my opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of Unified Greeley County – Municipal Services District as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions

I conducted my audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. My responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of my report. I am required to be independent of Unified Greeley County – Municipal Services District, and to meet my other ethical responsibilities, in accordance with the relevant ethical requirements relating to my audit. I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 1 of the financial statement, the financial statement is prepared by Unified Greeley County – Municipal Services District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified Greeley County – Municipal Services District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

My objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes my opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, I:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of Unified Greeley County – Municipal Services District’s internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in my judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about Unified Greeley County – Municipal Services District’s ability to continue as a going concern for a reasonable period of time.

I am required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that I identified during the audit.

Supplementary Information

My audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget and individual fund schedules of regulatory basis receipts and expenditures – actual and budget (Schedules 1 and 2 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the accompanying supplementary information is fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Analysis

I also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified Greeley County – Municipal Services District as of and for the year ended December 31, 2020 (not presented herein), and have issued my report thereon dated June 25, 2021, which contained an unmodified opinion on the basic financial statement. The 2020 basic financial statement and my accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link: <http://admin.ks.gov/offices/oar/municipal-services>. The 2020 actual column (2020 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2021 (Schedule 2 as listed in the table of contents) is presented for purposes of additional

analysis and is not a required part of the basic financial statement. Such 2020 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2020 basic financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 basic financial statement or to the 2020 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In my opinion, the 2020 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2020, on the basis of accounting described in Note 1.



James V. Myers
Certified Public Accountant

June 24, 2022

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Summary Statement of Receipts, Expenditures and Unencumbered Cash

Regulatory Basis

For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Governmental Type Funds:						
General Fund:						
General	\$ 437,141	\$ 639,744	\$ 462,535	\$ 614,350	\$ 100	\$ 614,450
Special Purpose Funds:						
Special street construction	67,966	21,325	18,212	71,079	18	71,097
Special parks and recreation	4,655	378	-	5,033	-	5,033
Capital improvements	183,989	212,547	29,980	366,556	-	366,556
Municipal equipment reserve	279,661	75,000	48,180	306,481	-	306,481
Bond and Interest Fund:						
Bond and interest	-	-	-	-	-	-
Business Funds:						
Waterworks	248,518	253,695	295,677	206,536	-	206,536
Sanitation	37,967	113,094	114,961	36,100	37	36,137
Sewer	31,034	43,968	34,571	40,431	-	40,431
Waterworks reserve	390,023	90,000	-	480,023	-	480,023
Sanitation reserve	196,317	35,000	41,045	190,272	-	190,272
Sewer reserve	199,439	5,000	11,051	193,388	-	193,388
Total Reporting Entity	\$ 2,076,710	\$ 1,489,751	\$ 1,056,212	\$ 2,510,249	\$ 155	\$ 2,510,404
Composition of Cash:						
				Petty cash		\$ 150
				Checking accounts		6,162
				Savings account		964,092
				Money market account		-
				Certificates of deposit		1,540,000
				Total Reporting Entity		\$ 2,510,404

The notes to the financial statements are an integral part of this statement.

UNIFIED GREELEY COUNTY – MUNICIPAL SERVICES DISTRICT
NOTES TO THE FINANCIAL STATEMENT
For the Year Ended December 31, 2021

Note 1: Summary of Significant Accounting Policies

A. Municipal Financial Reporting Entity

In 2008, the voters of Greeley County and the City of Tribune approved a plan to unify their governments as of January 1, 2009. One board oversees both governments. Greeley County became Unified Greeley County – General Services District (UGC – GSD) and the City of Tribune became Unified Greeley County – Municipal Services District (UGC – MSD). Unified Greeley County (UGC) is a third entity that pays all bills for both districts with reimbursements from the two districts. UGC – GSD and UGC – MSD have separate tax bases and separate budgets.

Unified Greeley County – Municipal Services District is a municipal corporation governed by an elected five-member board. The board consists of two members elected from outside the limits of the City of Tribune, two members elected from within the limits of the City of Tribune, and one member elected at large. This regulatory financial statement presents UGC – MSD, the primary government. UGC – MSD does not have any related municipal entities.

B. Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The municipality has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Note 1: Summary of Significant Accounting Policies (continued)

C. Regulatory basis fund types

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations. The following fund types are used by UGC – MSD.

General Fund – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund – used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Funds – used to account for the accumulation of resources, including tax levies, transfers from other funds, and payment of general long-term debt.

Business Funds – funds financed in whole or in part by fees charged to users of the goods or services (i.e. enterprise and internal service fund, etc.).

D. Cash and investments

Cash resources of the individual funds are combined to form a pool of cash and investments which is managed by UGC – MSD (except for investments in the Kansas Municipal Investment Pool). Cash includes amounts in demand deposits and certificates of deposit. Investments of the pooled accounts consist primarily of investments in the Kansas Municipal Investment Pool and U.S. government securities carried at cost, which approximates market. Interest income earned, unless specifically designated, is allocated to the general fund.

E. Property taxes

The determination of assessed valuations and the collections of property taxes for all political subdivisions in the State of Kansas is the responsibility of the counties. The County Appraiser annually determines assessed valuations based on real property transactions as recorded by the Register of Deeds and personal property holdings reported by taxpayers. The County Clerk spreads the annual assessment on the tax rolls and the County Treasurer collects the taxes for all taxing entities within the County.

Note 1: Summary of Significant Accounting Policies (continued)

Taxes are assessed on a calendar year basis, are levied and become a lien on the property on November 1st of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20th during the year levied with the balance to be paid on or before May 10th of the ensuing year. State statutes prohibit the County Treasurer from distributing the taxes collected in the year levied prior to January 1st of the ensuing year. One-half of the property taxes are due December 20th and distributed by January 20th to finance a portion of the current year's budget. The second half is due May 10th and distributed by June 5th.

F. Interfund transactions

Quasi-external transactions (i.e., transactions that would be treated as receipts or expenditures if they involved organizations external to the governmental unit, such as internal service fund billings to departments) are accounted for as receipts or expenditures. Transactions that constitute reimbursements to a fund for expenditures initially made from it that are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the fund that is reimbursed.

All other interfund transactions, except quasi-external transactions and reimbursements, are reported as transfers.

G. Reimbursements

A reimbursement is an expenditure initially made in one fund, but properly attributable to another fund. For example, it is common for the general fund to pay a vendor's bill and have portions of it reimbursed by other funds. In accounting for such reimbursements, UGC – MSD records an expenditure in the reimbursing fund, and a reduction of expenditure in the reimbursed fund, following the authoritative guidance provided under KMAAG regulatory basis accounting.

Note 2: Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.

Note 2: Budgetary Information (continued)

3. Public hearing on or before August 15th, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If UGC – MSD is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. UGC – MSD did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in regulatory receipts other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no such budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for the prior year's accounts payable and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year end.

A legal operating budget is not required for capital projects funds, trust funds, and the following special purpose funds:

Capital Improvements Fund
Municipal Equipment Reserve Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by using internal spending limits established by the governing body.

Note 3: Deposits & Investments

K.S.A. 9-1401 establishes the depositories which may be used by UGC - MSD. The statute requires banks eligible to hold UGC - MSD's funds have a main or branch bank in the county in which UGC - MSD is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. UGC - MSD has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits UGC - MSD's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. UGC - MSD has no investment policy that would further limit its investment choices.

Concentration of credit risk

State statutes place no limit on the amount UGC - MSD may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405. UGC - MSD's allocation of investments as of December 31, 2021 is 100% guaranteed investment contracts secured by U.S. Treasury and Agencies.

Custodial credit risk – deposits

Custodial credit risk is the risk that in the event of a bank failure, UGC - MSD's deposits may not be returned to it. State statutes require UGC - MSD's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. UGC - MSD does not use designated "peak periods". All deposits were legally secured at December 31, 2021.

At December 31, 2021, UGC - MSD's carrying amount of deposits was \$2,510,404 and the bank balance was \$2,533,255. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, \$256,115 was covered by federal depository insurance and \$2,277,140 was collateralized with securities held by the pledging financial institutions' agents in UGC - MSD's name.

Custodial credit risk – investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, UGC - MSD will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. UGC - MSD had no investments of this type at December 31, 2021.

Note 4: Interfund Transfers

Operating transfers are as follows:

<u>From</u>	<u>To</u>	<u>Regulatory Authority</u>	<u>Amount</u>
General	Municipal Equip Reserve	12-1, 117	\$75,000
General	Capital Improvements	12-1, 118	50,000
Waterworks	Waterworks Reserve	12-825d	90,000
Sanitation	Sanitation Reserve	12-825d	35,000
Sewer	Sewer Reserve	12-825d	<u>5,000</u>
Total			<u>\$255,000</u>

Note 5: Compensated Absences

The work week for all employees, except law enforcement personnel, shall be 12:01 AM Sunday and ending at 12:00 midnight Saturday.

Overtime is to be paid in accordance with wage and hour laws.

All full time employees shall be entitled to one full day of sick leave for each one month of work up to ninety days. Accumulated sick leave is paid to the employee upon termination of employment based on a formula that considers the employee's length of employment. The estimated liability for accrued sick leave at December 31, 2021, was \$24,082. This amount has not been recorded into the financial statement.

Accrued vacation time is determined as follows:

<u>Years of Continuous Employment</u>	<u>Accumulated</u>	<u>Maximum Accumulation</u>
0 – 10	1 day per month	12 days
11 – 19	1 ½ days per month	18 days
20 – Retirement	2 days per month	24 days

The estimated liability for accrued vacation at December 31, 2021, was \$9,081. This amount has not been recorded into the financial statement.

Note 6: General Information about the Pension Plan

Plan description: UGC participates in the Kansas Public Employees Retirement System (KPERS), a cost sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions: K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from UGC-MSD were \$19,755 for the year ended December 31, 2021.

Net Pension Liability: At December 31, 2021, UGC's proportionate share of the collective net pension liability reported by KPERS was \$918,590. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. UGC's proportion of the net pension liability was based on the ratio of UGC's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

Note 6: General Information about the Pension Plan (continued)

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERs collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

Note 7: Deferred Compensation Plan

UGC – MSD employees may participate in a deferred compensation plan created in accordance with Internal Revenue Code Section 457. Participation is on a voluntary payroll deduction basis. The plan permits deferral of compensation until future years. According to the plan, the deferred compensation is not available to employees until termination, retirement, death, or in the case of limited specific circumstances.

All amounts of compensation deferred under the plan, all property and rights purchased with those amounts, and all income that is attributable to those amounts, property, or rights, are (until paid or made available to the employee or other beneficiary) solely the property and rights of UGC – MSD (without being restricted to the provisions of benefits under the plan), subject only to the general creditors of UGC – MSD in an amount equal to the fair market value of the deferred account for each participant.

As of December 31, 2021, the market value of the amount on deposit with the plan was \$300,525.

Note 8: Contingencies

In the normal course of operations, UGC – MSD participates in various federal and state grant programs. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursements which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

Note 9: Risk Management

UGC – MSD is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. These risks are covered by commercial insurance purchased from independent third parties. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

Note 10: Compliance Matters

There were no compliance matters to report for UGC – MSD as of December 31, 2021.

Note 11: Evaluation of Subsequent Events

The organization has evaluated subsequent events through June 24, 2022, the date which the financial statement was available to be issued.

Note 12: Long-Term Debt

Changes in long-term liabilities for UGC - MSD for the year ended December 31, 2021, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General obligation bonds:									
			\$ -		\$ -	\$ -	\$ -	\$ -	\$ -
Capital leases payable:									
2015 Ravo Street Sweeper	3.59%	12/5/2018	189,800	12/5/2023	86,989	-	27,967	59,022	3,166
Total Contractual Indebtedness					\$ 86,989	\$ -	\$ 27,967	\$ 59,022	\$ 3,166

Note 12: Long-Term Debt (continued)

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

Issue	Year							Total
	2022	2023	2024	2025	2026	2027 - 2031	2032 - 2036	
Principal								
General obligation bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Capital leases payable	28,985	30,037	-	-	-	-	-	59,022
Total Principal	28,985	30,037	-	-	-	-	-	59,022
Interest								
General obligation bonds	-	-	-	-	-	-	-	-
Capital leases payable	2,148	1,096	-	-	-	-	-	3,244
Total Interest	2,148	1,096	-	-	-	-	-	3,244
Total Principal and Interest	\$ 31,133	\$ 31,133	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 62,266

**REGULATORY REQUIRED
SUPPLEMENTARY INFORMATION**

Schedule 1

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Summary of Expenditures - Actual and Budget (Budgeted Funds Only)
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
Governmental Type Funds:			
General Funds:			
General	\$ 882,127	\$ 462,535	\$ (419,592)
Special Revenue Funds:			
Special street construction	84,312	18,212	(66,100)
Special parks and recreation	6,629	-	(6,629)
Bond and Interest Funds:			
Bond and interest	-	-	-
Business Funds:			
Waterworks	345,093	295,677	(49,416)
Sanitation	139,577	114,961	(24,616)
Sewer	64,390	34,571	(29,819)

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Receipts				
Taxes and shared revenues				
Ad valorem property tax	\$ 288,213	\$ 309,630	\$ 306,451	\$ 3,179
Delinquent tax	13,194	8,168	-	8,168
Motor vehicle tax	59,624	55,462	53,446	2,016
Commercial motor vehicle tax	462	241	390	(149)
Recreational vehicle tax	378	237	477	(240)
Watercraft vehicle tax	101	111	90	21
16/20M vehicle tax	572	470	587	(117)
Antique tax	273	474	-	474
Sales tax	69,567	78,780	68,000	10,780
Franchise tax	30,930	32,343	40,000	(7,657)
Local alcohol liquor tax	569	378	750	(372)
Licenses and permits	1,740	1,659	3,000	(1,341)
Fines and forfeitures	-	-	2,000	(2,000)
Interest	11,317	1,553	21,000	(19,447)
Federal aid	-	88,971	-	88,971
Other operating	20,006	21,254	22,000	(746)
Reimbursements	123,611	40,013	10,000	30,013
Total Receipts	\$ 620,557	\$ 639,744	\$ 528,191	\$ 111,553

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Expenditures				
General government				
Personal services	\$ 115,978	\$ 120,791	\$ 135,000	\$ (14,209)
Contractual services	25,635	43,986	27,000	16,986
Commodities	11,227	5,798	10,000	(4,202)
Capital outlay	4,170	-	10,000	(10,000)
Economic development appropriation	18,000	18,000	18,000	-
Total General Government	\$ 175,010	\$ 188,575	\$ 200,000	\$ (11,425)
Police department				
Contractual services	\$ 37,000	\$ 41,327	\$ 41,327	\$ -
Culture and recreation				
Parks and recreation	\$ 2,849	\$ 5,295	\$ 10,000	\$ (4,705)
Highway and streets				
Personal services	\$ 52,021	\$ 42,238	\$ 72,000	\$ (29,762)
Contractual services	21,301	20,514	32,000	(11,486)
Commodities	121,269	21,042	354,800	(333,758)
Capital outlay	-	-	15,000	(15,000)
Street lighting	18,100	18,544	32,000	(13,456)
Total Highway and Streets	\$ 212,691	\$ 102,338	\$ 505,800	\$ (403,462)

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
General Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Transfers				
Municipal Equipment Reserve Fund	\$ 70,000	\$ 75,000	\$ 75,000	\$ -
Capital Improvements Fund	120,000	50,000	50,000	-
Total Transfers	\$ 190,000	\$ 125,000	\$ 125,000	\$ -
Total Expenditures	\$ 617,550	\$ 462,535	\$ 882,127	\$ (419,592)
Receipts Over (Under) Expenditures	\$ 3,007	\$ 177,209		
Unencumbered Cash, Beginning	434,134	437,141		
Unencumbered Cash, Ending	\$ 437,141	\$ 614,350		

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Special Street Construction Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Receipts				
Gasoline tax	\$ 19,341	\$ 21,325	\$ 20,620	\$ 705
Expenditures				
Personal services	\$ 11,526	\$ 14,399	\$ 20,000	\$ (5,601)
Contractual	1,750	-	10,000	(10,000)
Commodities	5,227	3,813	15,000	(11,187)
Capital outlay	-	-	39,312	(39,312)
Total Expenditures	\$ 18,503	\$ 18,212	\$ 84,312	\$ (66,100)
Receipts Over (Under) Expenditures	\$ 838	\$ 3,113		
Unencumbered Cash, Beginning	67,128	67,966		
Unencumbered Cash, Ending	\$ 67,966	\$ 71,079		

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Special Parks and Recreation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	
Receipts				
Local alcohol liquor tax	\$ 569	\$ 378	\$ 1,000	\$ (622)
Miscellaneous	-	-	-	-
Total Receipts	<u>\$ 569</u>	<u>\$ 378</u>	<u>\$ 1,000</u>	<u>\$ (622)</u>
Expenditures				
Commodities	\$ 2,543	\$ -	\$ 1,000	\$ (1,000)
Capital outlay	-	-	5,629	(5,629)
Appropriations	-	-	-	-
Total Expenditures	<u>\$ 2,543</u>	<u>\$ -</u>	<u>\$ 6,629</u>	<u>\$ (6,629)</u>
Receipts Over (Under) Expenditures	\$ (1,974)	\$ 378		
Unencumbered Cash, Beginning	<u>6,629</u>	<u>4,655</u>		
Unencumbered Cash, Ending	<u>\$ 4,655</u>	<u>\$ 5,033</u>		

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Bond and Interest Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance Over Over (Under)
		Actual	Budget	
Receipts				
Special assessments	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-
Total Receipts	\$ -	\$ -	\$ -	\$ -
Expenditures				
Principal	\$ -	\$ -	\$ -	\$ -
Interest	-	-	-	-
Miscellaneous	-	-	-	-
Total Expenditures	\$ -	\$ -	\$ -	\$ -
Receipts Over (Under) Expenditures	\$ -	\$ -		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	\$ -	\$ -		

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Waterworks Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance Over Under
	Actual	Actual	Budget	(Under)
Receipts				
Customer charges	\$ 265,168	\$ 245,498	\$ 233,500	\$ 11,998
Interest	13,445	1,484	18,000	(16,516)
Miscellaneous	6,508	6,713	9,000	(2,287)
Total Receipts	<u>\$ 285,121</u>	<u>\$ 253,695</u>	<u>\$ 260,500</u>	<u>\$ (6,805)</u>
Expenditures				
Production:				
Personal services	\$ 17,583	\$ 18,319	\$ 26,000	\$ (7,681)
Contractual	39,559	44,582	55,000	(10,418)
Commodities	7,492	11,516	15,000	(3,484)
Total Production	<u>\$ 64,634</u>	<u>\$ 74,417</u>	<u>\$ 96,000</u>	<u>\$ (21,583)</u>
Transmission and Distribution:				
Personal services	\$ 21,978	\$ 22,899	\$ 28,000	\$ (5,101)
Contractual	-	-	5,000	(5,000)
Commodities	6,263	8,870	24,093	(15,223)
Total Transmission and Distribution	<u>\$ 28,241</u>	<u>\$ 31,769</u>	<u>\$ 57,093</u>	<u>\$ (25,324)</u>
General and Administrative:				
Personal services	\$ 50,251	\$ 53,677	\$ 55,000	\$ (1,323)
Contractual	21,841	21,423	24,000	(2,577)
Commodities	5,508	5,788	8,000	(2,212)
Total General and Administrative	<u>\$ 77,600</u>	<u>\$ 80,888</u>	<u>\$ 87,000</u>	<u>\$ (6,112)</u>

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Waterworks Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Capital outlay	\$ 4,721	\$ 18,603	\$ 15,000	\$ 3,603
Transfer to Waterworks Reserve Fund	60,000	90,000	90,000	-
Total Expenditures	<u>\$ 235,196</u>	<u>\$ 295,677</u>	<u>\$ 345,093</u>	<u>\$ (49,416)</u>
Receipts Over (Under) Expenditures	\$ 49,925	\$ (41,982)		
Unencumbered Cash, Beginning	<u>198,593</u>	<u>248,518</u>		
Unencumbered Cash, Ending	<u>\$ 248,518</u>	<u>\$ 206,536</u>		

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Sanitation Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Receipts				
Customer charges	\$ 111,069	\$ 112,984	\$ 116,500	\$ (3,516)
Interest	1,078	110	1,500	(1,390)
Miscellaneous	-	-	1,500	(1,500)
Total Receipts	\$ 112,147	\$ 113,094	\$ 119,500	\$ (6,406)
Expenditures				
Personal services	\$ 36,776	\$ 48,793	\$ 45,000	\$ 3,793
Contractual	19,293	12,509	20,000	(7,491)
Commodities	12,484	18,659	20,000	(1,341)
Capital outlay	16,968	-	4,577	(4,577)
Transfer to Sanitation Reserve Fund	30,000	35,000	50,000	(15,000)
Total Expenditures	\$ 115,521	\$ 114,961	\$ 139,577	\$ (24,616)
Receipts Over (Under) Expenditures	\$ (3,374)	\$ (1,867)		
Unencumbered Cash, Beginning	41,341	37,967		
Unencumbered Cash, Ending	\$ 37,967	\$ 36,100		

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Sewer Fund
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year		Variance Over Under
		Actual	Budget	(Under)
Receipts				
Customer charges	\$ 43,833	\$ 43,929	\$ 48,500	\$ (4,571)
Interest	381	39	700	(661)
Miscellaneous	179	-	500	(500)
Total Receipts	<u>\$ 44,393</u>	<u>\$ 43,968</u>	<u>\$ 49,700</u>	<u>\$ (5,732)</u>
Expenditures				
Personal services	\$ 17,872	\$ 22,463	\$ 26,000	\$ (3,537)
Contractual	15,394	6,093	16,000	(9,907)
Commodities	6,251	1,015	7,390	(6,375)
Capital outlay	4,104	-	-	-
Transfer to Sewer Reserve Fund	-	5,000	15,000	(10,000)
Total Expenditures	<u>\$ 43,621</u>	<u>\$ 34,571</u>	<u>\$ 64,390</u>	<u>\$ (29,819)</u>
Receipts Over (Under) Expenditures	\$ 772	\$ 9,397		
Unencumbered Cash, Beginning	<u>30,262</u>	<u>31,034</u>		
Unencumbered Cash, Ending	<u>\$ 31,034</u>	<u>\$ 40,431</u>		

Schedule 2-H

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Capital Improvements Funds
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from General Fund	\$ 120,000	\$ 50,000
Reimbursements	<u>138,578</u>	<u>162,547</u>
Total Receipts	\$ 258,578	\$ 212,547
Expenditures		
Capital outlay	<u>\$ 412,861</u>	<u>\$ 29,980</u>
Receipts Over (Under) Expenditures	\$ (154,283)	\$ 182,567
Unencumbered Cash, Beginning	<u>338,272</u>	<u>183,989</u>
Unencumbered Cash, Ending	<u><u>\$ 183,989</u></u>	<u><u>\$ 366,556</u></u>

Schedule 2-I

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Municipal Equipment Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from General Fund	\$ 70,000	\$ 75,000
Reimbursements	-	-
Total Receipts	\$ 70,000	\$ 75,000
Expenditures		
Capital outlay	\$ 31,133	\$ 48,180
Receipts Over (Under) Expenditures	\$ 38,867	\$ 26,820
Unencumbered Cash, Beginning	240,794	279,661
Unencumbered Cash, Ending	<u>\$ 279,661</u>	<u>\$ 306,481</u>

Schedule 2-J

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Waterworks Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from Waterworks Fund	\$ 60,000	\$ 90,000
Sale of assets	-	-
Reimbursements	-	-
Total Receipts	\$ 60,000	\$ 90,000
Expenditures		
Capital outlay	\$ 63,000	\$ -
Receipts Over (Under) Expenditures	\$ (3,000)	\$ 90,000
Unencumbered Cash, Beginning	393,023	390,023
Unencumbered Cash, Ending	<u>\$ 390,023</u>	<u>\$ 480,023</u>

Schedule 2-L

UNIFIED GREELEY COUNTY - MUNICIPAL SERVICES DISTRICT
Sewer Reserve Fund
Schedule of Receipts and Expenditures
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Receipts		
Transfer from Sewer Fund	\$ -	\$ 5,000
Expenditures		
Capital outlay	\$ -	\$ 11,051
Receipts Over (Under) Expenditures	\$ -	\$ (6,051)
Unencumbered Cash, Beginning	199,439	199,439
Unencumbered Cash, Ending	<u>\$ 199,439</u>	<u>\$ 193,388</u>