CITY OF MULBERRY
MULBERRY, KANSAS

For the Year Ended December 31, 2021

Regulatory Basis Financial Statement
Independent Auditors' Report with
Regulatory Required Supplementary Information

CITY OF MULBERRY, KANSAS

TABLE OF CONTENTS

	PAGE NUMBER
Independent Auditors' Report	1 - 3
Financial Statement	
Summary of Receipts, Expenditures and Unencumbered Cash, Regulatory Basis	4
Notes to Financial Statement	5 - 12
Regulatory Required Supplementary Information	
Schedule 1	
Summary of Expenditures - Actual and Budget, Regulatory Basis	13
Schedule 2	
Schedule of Cash Receipts and Expenditures - Actual and Budget, Regulatory Basis	
General	14 - 15
Special Highway	16
Water Utility	17
Electric Utility	18
Natural Gas Utility	19
Sewer Utility	20
Sewer Reserve	21
Sewer Maintenance Reserve	22
Capital Improvement Fund	23
Municipal Equipment Reserve Fund	24
Meter Deposit	25
Haymont Cemetery Trust	26

Diehl
Banwart
Bolton
Certified Public Accountants PA

INDEPENDENT AUDITOR'S REPORT

To the Honorable Mayor and City Council
City of Mulberry, Kansas

Adverse and Unmodified Opinions
We have audited the accompanying Summary Statement of Receipts, Expenditures, and Unencumbered Cash – Regulatory Basis, of the City of Mulberry, Kansas, as of and for the year ended December 31, 2021, and the related notes to the financial statements.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the financial statements referred to above present fairly, in all material respects, the aggregate cash and unencumbered cash balances of the City of Mulberry, Kansas, as of December 31, 2021, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* as described in Note 1.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse Opinion on U.S. Generally Accepted Accounting Principles section of our report, the financial statements referred to above do not present fairly, in accordance with accounting principles generally accepted in the United States of America, the financial position of the City of Mulberry, Kansas, as of December 31, 2021, or changes in net position, or cash flows thereof for the year then ended.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of the City of Mulberry, Kansas, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Matter Giving Rise to Adverse Opinion of U.S. Generally Accepted Accounting Principles
As described in Note 1, the financial statements are prepared by the City of Mulberry, Kansas, on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statements of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted

in the United States of America, although not reasonably determinable, are presumed to be material and pervasive.

Responsibilities of Management for the Financial Statements
Management is responsible for the preparation and fair presentation of these financial statements in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*. Management is also responsible for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibilities for the Audit of the Financial Statements
Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City of Mulberry, Kansas 's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the the City of Mulberry, Kansas 's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Report on Required Supplementary Information
Our audit was conducted for the purpose of forming an opinion on the Summary Statement of Receipts, Expenditures, and Unencumbered Cash Balance - Regulatory Basis (basic financial statement) as a whole.

The Summary of Expenditures – Actual and Budget - Regulatory Basis and individual fund Schedules of Receipts and Expenditures – Actual and Budget - Regulatory Basis (Schedules 1 and 2 as listed in the table of contents) are presented for analysis and although it is not a required part of the basic financial statement, the information is required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Prior Year Comparative Numbers

The 2020 Actual column presented in the individual fund schedules of receipts and expenditures-actual and budget, regulatory basis (Schedule 2 as listed in the table of contents) is also presented for comparative analysis and are not a required part of the 2020 basic financial statement upon which we rendered an unqualified opinion dated November 8, 2021. The 2020 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration, at the following link http://admin.ks.gov/offices/chief-financial-officer/municipal-services. Such 2020 comparative information is the responsibility of management and was derived from and related directly to the underlying accounting and other records used to prepare the 2020 financial statement. The 2020 comparative information was subjected to the auditing procedures applied in the audit of the 2020 financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2020 financial statement or to the 2020 financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2020 comparative information is fairly stated in all material respects in relation to the 2020 financial statement as a whole, on the basis of accounting described in Note 1.

Diehl Banwart Bolton CPA's P.A.

DIEHL, BANWART, BOLTON, CPAs PA

December 12, 2022
Pittsburg, Kansas

CITY OF MULBERRY, KANSAS

Summary Statement of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Beginning Unencumbered Cash Balances	Receipts	Expenditures	Ending Unencumbered Cash Balances	Add Encumbrances and Accounts Payable	Ending Cash Balances
General	$ 63,402	$ 330,204	$ 339,824	$ 53,782	$ 2,482	$ 56,264
Special Purpose Funds:						
Special Highway	43	16,707	13,150	3,600	-	3,600
Business Funds:						
Water Utility	6,850	130,238	122,707	14,381	-	14,381
Electric Utility	19,973	500,216	463,938	56,251	16,132	72,383
Natural Gas Utility	27,986	207,393	211,069	24,310	14,905	39,215
Sewer Utility	14,621	86,032	88,197	12,456	-	12,456
Sewer Reserve	-	28,563	28,563	-	-	-
Sewer Maintenance Reserve	12,000	12,000	-	24,000	-	24,000
Capital Improvements	12,371	54,754	29,364	37,761	-	37,761
Municipal Equipment Reserve	22,840	17,344	13,802	26,382	-	26,382
Meter Deposit	-	12,550	12,550	-	59,090	59,090
Trust Funds:						
Haymont Cemetary Trust	15,576	196	33	15,739	-	15,739
Total Reporting Entity	$ 195,662	$ 1,396,197	$ 1,323,197	$ 268,662	$ 92,608	$ 361,270

Composition of Cash	
Checking and Savings Accounts.....	$ 139,737
Certificates of Deposit.....	221,533
Total Reporting Entity	$ 361,270

The notes to the financial statements are an integral part of this statement.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of the City of Mulberry, Kansas, has been prepared in accordance with the regulatory basis of accounting of the State of Kansas. The Kansas Municipal Audit and Accounting Guide (KMAAG), as approved by the director of the Kansas Division of Accounts and Reports, establishes guidelines for the regulatory basis of accounting in the state of Kansas. The more significant of the City's accounting policies follow.

Reporting Entity

The City of Mulberry, Kansas, (the City) is a municipal corporation governed by an elected five-member City Council. This financial statement presents the City of Mulberry, Kansas (the primary government). Related municipal entities may be included in the City's reporting entity because of the significance of their operational or financial relationships with the City. The City has determined that there are no related municipal entities.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restriction, or limitations.

The following types of funds comprise the financial activities of the City of Mulberry, Kansas:

General Fund – the chief operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds – to account for the proceeds of specific revenue sources (other than Capital Project and tax levies for long-term debt) that are restricted by law or administrative action to expenditure for specified purposes.

Capital Project Funds – to account for debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

Business Funds – fund financed in whole or part by fees charged to users of the goods or services (enterprise and internal service funds).

Trust Funds – used to report assets held in trust for the benefit of the City.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

Regulatory Basis of Accounting and Departures from Accounting Principles Generally Accepted in the United States of America

The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The basis of presentation described above results in a financial statement presentation which shows cash receipts, cash disbursements, cash and unencumbered cash balances, and expenditures compared to budget. Balance sheets that would have shown non-cash assets such as receivables, inventories and prepaid expenses; liabilities such as deferred revenue and matured principal and interest payable; and reservations of the fund balance are not presented. Under accounting principles generally accepted in the United States of America, encumbrances are only recognized as a reservation of fund balance, encumbrances outstanding at year end do not constitute expenditures or liabilities. Consequently, the expenditures as reported do not present the cost of goods and services received during the year in accordance with accounting principles generally accepted in the United States of America. Capital assets that account for the land, buildings and equipment owned by the municipality are not presented in the financial statement. Also, long-term debt such as general obligation bonds, revenue bonds, capital leases, temporary notes and compensated absences are not presented in the financial statement.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

Budgetary Information

Kansas Statutes require that an annual operating budget be legally adopted for the general fund, special revenue funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1.
2. Publication in local newspaper of the proposed budget and notice of public hearing on the budget on or before August 5.
3. Public hearing on or before August 15, but at least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (Continued)

If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20. The municipality did not hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments during 2021.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds.

All annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received. Expenditures include cash disbursements, accounts payable, and encumbrances. Encumbrances are commitments by the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budget expenditure authority lapses at year-end.

A legal operating budget is not required for the Sewer Maintenance Reserve, Municipal Equipment Reserve, Capital Improvements, Meter Deposit or Haymont Cemetery Trust funds. Spending in funds, which are not subject to the legal annual operating budget requirement, are controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

Cash and Investments

Cash and investments include a checking and savings accounts and certificates of deposit. Kansas Statutes permit investment in savings accounts, certificates of deposit, and, in certain cases, obligations of the U.S. Treasury.

Pension Plan

The City participates in the State of Kansas Public Employees Retirement System, which is a multi-employer statewide pension plan (See Note 7).

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1 of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31, such taxes are a lien on the property.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The financial statement has been prepared in order to show compliance with the cash-basis and budget laws of Kansas. As shown in the financial statement and regulatory required supplementary information there were no apparent violations of cash basis and budget laws of Kansas.

3. CASH, INVESTMENTS AND DEPOSITS WITH FINANCIAL INSTITUTIONS

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. At December 31, 2021, the City's deposits were adequately secured.

At December 31, 2021 the City's carrying amount of deposits was $361,270 and the bank balance was $382,207. Of the bank balance, all but $4,000, was held by one bank resulting in a concentration of credit risk. Of the bank balance, $254,000 was covered by federal depository insurance, and $128,207 was collateralized by securities with a market value of $200,722 held by the pledging financial institutions' agents in the City's name.

Custodial credit risk – investments. For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured.

4. RISK MANAGEMENT

The City is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions, injuries to employees; employees' health and life; and natural disasters. The City continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three years.

5. INTERFUND TRANSFERS

From	To	Statutory Authority	Amount
General	Capital Improvement	K.S.A. 12-1,118	$ 15,000
General	Municipal Equipment Reserve	K.S.A. 12-1,117	7,000
Sewer Utility	Sewer Reserve	K.S.A. 12-825d	28,563
Sewer Utility	Sewer Maintenance Reserve	K.S.A. 12-825d	12,000
Electric Utility	General	K.S.A. 12-825d	117,000
Natural Gas Utility	General	K.S.A. 12-825d	27,000
Electric Utility	Water Utility	K.S.A. 12-825d	8,000
Electric Utility	Sewer Utility	K.S.A. 12-825d	10,000

6. CONCENTRATIONS

During 2021, the City of Mulberry purchased all of its water for resale from one supplier. The city also purchased all of its electricity for resale from one supplier. Additionally, all of the City's natural gas purchased for resale was from a single supplier.

7. PENSION PLAN

General Information about the Pension Plan

Plan description. The City participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

7. PENSION PLAN (Continued)

State law provides that the employer contribution rates for KPERS 1 and KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1.0% contribution rate for the Death and Disability Program) and the statutory contribution rate was 8.87% for the fiscal year ended December 31, 2021. Contributions to the pension plan from the City were $16,365 for the year ended December 31, 2021.

Net Pension Liability

At December 31, 2021, the City's proportionate share of the collective net pension liability reported by KPERS was $105,608. The net pension liability was measured as of June 30, 2021, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2020, which was rolled forward to June 30, 2021. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and nonemployer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statements.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

8. SUBSEQUENT EVENT

Management has evaluated events and transactions occurring subsequent to December 31, 2021 through December 12, 2022, the date the financial statement was available to be issued. During February 2021 the City's natural gas purchases were affected by a spike in prices from severe winter weather. The City received a bill for approximately $53,000 for February 2021 natural gas purchase. The City's normal monthly bill is approximately $8,000. The City is disputing the February 2021 charges and is involved in ongoing litigation. There were no other subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement. There are no other subsequent events recognized in these financial statements or disclosed in the notes to the financial statements.

9. LONG-TERM DEBT

Attached are schedules detailing the City's outstanding debts and their maturity schedules.

Schedule of Changes in Long Term Obligations

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / PrincipalPaid	Balances End of Year	Interest Paid
General Obligation Bonds									
Series 2015 Refunding	0.85-3.8%	8/13/2015	$ 350,000	8/30/2031	$ 250,000	$ -	$ 20,000	$ 230,000	$ 8,563
Lease Purchases									
City Truck	3.89%	9/22/2016	50,280	9/23/2022	9,028	-	9,028	-	364
Police SUV	3.95%	9/19/2019	23,250	9/19/2024	18,950	-	4,457	14,493	767
Police Tasers	0.00%	7/24/2020	10,800	7/24/2024	8,640	-	2,160	6,480	-
Bucket Truck	2.95%	5/20/2021	29,000	1/15/2026	-	29,000	7,500	21,500	-
					$ 286,618	$ 29,000	$ 43,145	$ 272,473	$ 9,694

Schedule of Maturities in Long Term Obligations

	2022	2023	2024	2025	2026 2030	2031 2035	Totals
PRINCIPAL							
General Obligation Bonds							
Series 2015 Refunding	$ 20,000	$ 25,000	$ 25,000	$ 25,000	$ 25,000	$110,000	$230,000
Lease Purchases							
Police SUV	4,652	4,836	5,005	-	-	-	14,493
Police Tasers	2,160	2,160	2,160	-	-	-	6,480
Bucket Truck	-	3,786	5,745	5,915	6,054	-	21,500
Total Principal	$ 26,812	$ 35,782	$ 37,910	$ 30,915	$ 31,054	$110,000	$272,473
INTEREST							
General Obligation Bonds							
Series 2015 Refunding	$ 8,053	$ 7,492	$ 6,743	$ 5,955	$ 5,130	$ 10,830	$ 44,203
Lease Purchases							
Police SUV	572	388	197	-	-	-	1,157
Police Tasers	-	-	-	-	-	-	-
Bucket Truck	-	634	523	353	179	-	1,689
Total Interest	$ 8,625	$ 8,514	$ 7,463	$ 6,308	$ 5,309	$ 10,830	$ 47,049
Total Principal and Interest	$ 35,437	$ 44,296	$ 45,373	$ 37,223	$ 36,363	$120,830	$319,522

CITY OF MULBERRY, KANSAS
For the Year Ended December 31, 2021

REGULATORY REQUIRED SUPPLEMENTAL INFORMATION

Schedule 1

CITY OF MULBERRY, KANSAS

Summary of Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021

Funds	Certified Budget	Adjustments for Qualifying Budget Credits	Total Budget For Comparison	Expenditures Charged to Current Year	Variance - Over (Under)
General	$ 363,919	$ -	$ 363,919	$ 339,824	$ (24,095)
Special Purpose Funds:					
Special Highway	13,190	-	13,190	13,150	(40)
Business Funds:					
Water Utility	136,676	-	136,676	122,707	(13,969)
Electric Utility	465,052	-	465,052	463,938	(1,114)
Natural Gas Utility	232,936	-	232,936	211,069	(21,867)
Sewer Utility	102,033	-	102,033	88,197	(13,836)
Sewer Reserve	28,563	-	28,563	28,563	-
Total Reporting Entity	$ 1,342,369				

CITY OF MULBERRY, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Taxes				
Ad valorem property tax	$ 27,306	$ 29,577	$ 31,581	$ (2,004)
Delinquent	5,474	6,543	3,200	3,343
Motor vehicle	17,531	14,988	16,682	(1,694)
Intergovernmental				
Sales tax	48,696	55,258	45,000	10,258
Parks/Recreation tax	1,314	1,166	1,500	(334)
Grants	-	-	-	-
Licenses and Permits	-	-	-	-
Franchise tax	2,962	2,290	2,600	(310)
Fines, forfeitures and penalties	7,595	9,468	7,500	1,968
Cemetary	15,048	19,680	9,000	10,680
Trash	33,132	30,097	34,500	(4,403)
Miscellaneous	17,621	4,683	9,000	(4,317)
Reimbursed Expense	2,814	12,106	6,000	6,106
Interest	1,689	348	850	(502)
Operating transfers from:				-
Water Fund	-	-	-	-
Electric Utility Fund	173,000	117,000	117,000	-
Natural Gas Fund	20,000	27,000	32,000	(5,000)
Total Cash Receipts	374,182	330,204	$ 316,413	$ 13,791

CITY OF MULBERRY, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Expenditures				
General government	44,412	56,769	$ 49,401	$ 7,368
Police department	118,095	117,475	117,524	(49)
Fire department	20,888	19,214	17,950	1,264
Street department	42,292	61,096	91,444	(30,348)
Cemetary	30,334	31,715	30,100	1,615
Trash	33,739	31,555	35,500	(3,945)
Park Improvements	-	-	-	-
Bond interest and principal	8,000	-	-	-
Capital lease payments	-	-	-	-
Operating Transfers to Other Funds				
Capital Improvements Fund	24,000	15,000	15,000	-
Municipal Equipment Reserve Fund	25,000	7,000	7,000	-
Total Expenditures	346,760	339,824	$ 363,919	$ (24,095)
Receipts Over (Under) Expenditures	27,422	(9,620)		
Unencumbered Cash, Beginning	35,980	63,402		
Unencumbered Cash, Ending	$ 63,402	$ 53,782		

CITY OF MULBERRY, KANSAS
SPECIAL HIGHWAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance Over (Under)
Cash Receipts				
Intergovernmental				
Gas tax	$ 13,568	$ 15,122	$ 11,730	$ 3,392
County allocations	1,780	1,585	1,460	125
Other	301	-		-
Total Cash Receipts	15,649	16,707	$ 13,190	$ 3,517
Expenditures				
Personnel services	16,153	13,150	$ 13,190	$ (40)
Contractual services	-	-	-	-
Commodities	-	-	-	-
Reimbursed expense	-	-	-	-
Total Expenditures	16,153	13,150	$ 13,190	$ (40)
Receipts Over (Under) Expenditures	(504)	3,557		
Unencumbered Cash, Beginning	547	43		
Unencumbered Cash, Ending	$ 43	$ 3,600		

CITY OF MULBERRY, KANSAS
WATER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Charges for Services				
Customer charges	$ 117,203	$ 122,238	$ 122,000	$ 238
Interest	-	-	-	-
Other	1,263	-	100	(100)
Operating Transfers from				
Electric Utility Fund	8,000	8,000	8,000	-
Total Cash Receipts	126,466	130,238	$ 130,100	$ 138
Expenditures				
Personnel services	33,908	37,148	$ 32,200	$ 4,948
Contractual services	17,422	17,908	19,000	(1,092)
Commodities	6,727	7,699	5,976	1,723
Lease Payments	-	-	-	-
Water purchased for resale	66,485	59,952	66,000	(6,048)
Capital Outlay	550	-	13,500	(13,500)
Operating Transfers to Other Funds				
General Fund	-	-	-	-
Total Expenditures	125,092	122,707	$ 136,676	$ (13,969)
Receipts Over (Under) Expenditures	1,374	7,531		
Unencumbered Cash, Beginning	5,476	6,850		
Unencumbered Cash, Ending	$ 6,850	$ 14,381		

CITY OF MULBERRY, KANSAS
ELECTRIC UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Charges for Services				
Customer charges	$ 441,126	$ 499,544	$ 447,000	$ 52,544
Interest	132	472	120	352
Other	5,603	200	100	100
Total Cash Receipts	446,861	500,216	$ 447,220	$ 52,996
Expenditures				
Personnel services	79,857	76,387	$ 78,500	$ (2,113)
Contractual services	15,488	18,396	15,500	2,896
Commodities	9,212	8,920	8,052	868
Electricity purchsed for resale	204,116	225,235	205,000	20,235
Capital Outlays-Lease	-	-	-	-
Capital Outlays	197	-	23,000	(23,000)
Operating Transfers to Other Funds				
General Fund	173,000	117,000	117,000	-
Sewer Utility Fund	-	10,000	10,000	-
Water Utility Fund	8,000	8,000	8,000	-
Total Expenditures	489,870	463,938	$ 465,052	$ (1,114)
Receipts Over (Under) Expenditures	(43,009)	36,278		
Unencumbered Cash, Beginning	62,982	19,973		
Unencumbered Cash, Ending	$ 19,973	$ 56,251		

CITY OF MULBERRY, KANSAS
NATURAL GAS UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Charges for Services				
Customer charges	$ 156,668	$ 199,710	$ 188,600	$ 11,110
Interest	-	-	-	-
Other	6,770	7,683	8,800	(1,117)
Total Cash Receipts	163,438	207,393	$ 197,400	$ 9,993
Expenditures				
Personnel services	24,418	24,872	$ 24,500	$ 372
Contractual services	57,266	63,246	56,000	7,246
Commodities	2,959	301	3,136	(2,835)
Gas purchsed for resale	62,645	95,650	81,000	14,650
Capital Outlays	-	-	36,300	(36,300)
Operating Transfers to Other Funds				
General Fund	20,000	27,000	32,000	(5,000)
Sewer Fund	-	-	-	-
Total Expenditures	167,288	211,069	$ 232,936	$ (21,867)
Receipts Over (Under) Expenditures	(3,850)	(3,676)		
Unencumbered Cash, Beginning	31,836	27,986		
Unencumbered Cash, Ending	$ 27,986	$ 24,310		

CITY OF MULBERRY, KANSAS
SEWER UTILITY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual	Current Year Budget	Variance - Over (Under)
Cash Receipts				
Charges for Services				
Customer charges	$ 74,523	$ 75,782	$ 76,500	$ (718)
Interest	-	-	-	-
Other	979	250	200	50
Operating transfers from:				
Electric Utility Fund	-	10,000	10,000	-
Natural Gas Utility Fund	-	-	-	-
Total Cash Receipts	75,502	86,032	$ 86,700	$ (668)
Expenditures				
Personnel services	28,148	29,045	$ 24,000	$ 5,045
Contractual services	17,711	16,040	16,750	(710)
Commodities	2,384	2,549	2,720	(171)
Sewer Pump	897	-	-	-
Capital Outlays	-	-	18,000	(18,000)
Operating Transfers to Other Funds				
Sewer Maintenance Reserve Fund	-	12,000	12,000	-
Sewer Reserve Fund	21,013	28,563	28,563	-
Total Expenditures	70,153	88,197	$ 102,033	$ (13,836)
Receipts Over (Under) Expenditures	5,349	(2,165)		
Unencumbered Cash, Beginning	9,272	14,621		
Unencumbered Cash, Ending	$ 14,621	$ 12,456		

CITY OF MULBERRY, KANSAS
SEWER RESERVE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Operating Transfer from Sewer Utility Fund	$ 21,013	$ 28,563	$ 28,563	$ -
Total Cash Receipts	21,013	28,563	$ 28,563	$ -
Expenditures				
Debt Service				
Principal	12,000	20,000	$ 20,000	$ -
Interest	9,013	8,563	8,563	-
Other	-	-	-	-
Total Expenditures	21,013	28,563	$ 28,563	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

CITY OF MULBERRY, KANSAS
SEWER MAINTENANCE RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating Transfer from Sewer Utility Fund	$ -	$ 12,000
Total Cash Receipts	-	12,000
Expenditures		
Capital Outlays	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	-	12,000
Unencumbered Cash, Beginning	12,000	12,000
Unencumbered Cash, Ending	$ 12,000	$ 24,000

CITY OF MULBERRY, KANSAS
CAPITAL IMPROVEMENTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal Aid	$ -	$ 39,754
Operating Transfer from		
General Fund	24,000	15,000
Total Cash Receipts	24,000	54,754
Expenditures		
General Government	-	9,767
Sewer	11,629	19,597
Total Expenditures	11,629	29,364
Receipts Over (Under) Expenditures	12,371	25,390
Unencumbered Cash, Beginning	-	12,371
Unencumbered Cash, Ending	$ 12,371	$ 37,761

CITY OF MULBERRY, KANSAS
MUNICIPAL EQUIPMENT RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal Aid	$ -	$ 2,844
Local Sources		
Sale of Equipment	-	7,500
Operating Transfer from		
General Fund	25,000	7,000
Total Cash Receipts	25,000	17,344
Expenditures		
Police Department	2,160	2,160
Fire Department	-	4,142
Electric	-	7,500
Total Expenditures	2,160	13,802
Receipts Over (Under) Expenditures	22,840	3,542
Unencumbered Cash, Beginning	-	22,840
Unencumbered Cash, Ending	$ 22,840	$ 26,382

CITY OF MULBERRY, KANSAS
METER DEPOSIT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Meter deposits	$ 9,546	$ 12,550
Total Cash Receipts	9,546	12,550
Expenditures		
Meter deposits	9,546	12,550
Total Expenditures	9,546	12,550
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

CITY OF MULBERRY, KANSAS
HAYMONT CEMETARY TRUST
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Year Ended December 31, 2021
(With Comparative Actual Totals for the Prior Year Ended December 31, 2020)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Gift	$ -	$ -
Interest income	196	196
Total Cash Receipts	196	196
Expenditures		
Cemetary Expense	40	33
Total Expenditures	40	33
Receipts Over (Under) Expenditures	156	163
Unencumbered Cash, Beginning	15,420	15,576
Unencumbered Cash, Ending	$ 15,576	$ 15,739