State of Kansas
City

2025

CERTIFICATE

To the Clerk of Lyon County, State of Kansas
We, the undersigned, officers of
City of Olpe
certify that: (1) the hearing mentioned in the attached publication was held;
(2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2025; and
(3) the Amount(s) of 2024 Ad Valorem Tax are within statutory limitations.

Table of Contents:		Page No.	2025 Adopted Budget: Budget Authority for Expenditures	2025 Adopted Budget: Amount of 2024 Ad Valorem Tax	2025 Adopted Budget: Final Tax Rate (County Clerk's Use Only)
Allocation of MVT, RVT, and 16/20M Veh Tax		2			
Schedule of Transfers		3			
Statement of Indebtedness		4			
Statement of Lease-Purchases		5			
Fund	**K.S.A.**				
General	12-101a	6	217,860	117,961	25.886
Debt Service	10-113				
Library	12-1220				
Special Highway		7	170,000		
Capital Improvement		7	133,000		
Sewer Loan & Interest		8			
Sewer Utility		8	62,000		
Water Maintenance Reserve		9	25,000		
		9			
Water Utility		10	264,425		
Non-Budgeted Funds		11			
Totals		xxxxxx	872,285	117,961	25.886 ✓
Budget Hearing Notice					County Clerk's Use Only
Combined Rate and Budget Hearing Notice		12			4,557,093
RNR Hearing Notice					
Neighborhood Revitalization		13			Nov 1, 2024 Total Assessed Valuation

117,964

Revenue Neutral Rate	24.051
Does budget require a resolution to exceed the Revenue Neutral Rate?	**YES**

Assisted by: _____

Address: _____

Email: _____

Date Attested: , 2024

County Clerk

Governing Body

City of Olpe

2025

Allocation of MV, RV, 16/20M, Commercial Vehicle, and Watercraft Tax Estimates

Budgeted Funds for 2024	Ad Valorem Levy Tax Year 2023	Allocation for Proposed Year 2025				
		MVT	RVT	16/20M Veh	Comm Veh	Watercraft
General	109,602	15,803	410	57	477	59
Debt Service						
Library						
TOTAL	109,602	15,803	410	57	477	59

County Treas Motor Vehicle Estimate 15,803

County Treas Recreational Vehicle Estimate 410

County Treas 16/20M Vehicle Estimate 57

County Treas Commercial Vehicle Tax Estimate 477

County Treas Watercraft Tax Estimate 59

Motor Vehicle Factor 0.14419

Recreational Vehicle Factor 0.00374

16/20 Vehicle Factor 0.00052

Commercial Vehicle Factor 0.00435

Watercraft Factor 0.00054

City of Olpe 2025

Schedule of Transfers

Expenditure Fund Transferred From:	Receipt Fund Transferred To:	Actual Amount for 2023	Current Amount for 2024	Proposed Amount for 2025	Transfers Authorized by Statute
Sewer Utility	Sewer Loan & Interest	36,500	16,338	-	12-825d
Sewer Utility	Sewer Reserve	-	9,000	25,000	12-631o
Water Utility	Water Maint. Reserve	1,828	4,000	4,000	12-1,117
Water Utility	Water Improvements	-	-	55,000	12-825d
General	Capital Improvements	4,500	8,000	10,000	12-1,118
	Totals	42,828	37,338	94,000	
	Adjustments*				
	Adjusted Totals	42,828	37,338	94,000	

*Note: Adjustments are required only if the transfer is being made in 2024 and/or 2025 from a non-budgeted fund.

City of Olpe

2025

STATEMENT OF INDEBTEDNESS

Type of Debt	Date of Issue	Date of Retirement	Interest Rate %	Amount Issued	Beginning Amt Outstanding Jan 1, 2024	Date Due		Amount Due 2024		Amount Due 2025	
						Interest	Principal	Interest	Principal	Interest	Princi
General Obligation:											
NONE											
Total G.O. Bonds					**0**			**0**	**0**	**0**	**0**
Revenue Bonds:											
NONE											
Total Revenue Bonds					**0**			**0**	**0**	**0**	**0**
Other:											
KDHE: Revolving Loan	3/14/2002	3/14/2024	2.85	567,303	18,042	3/1	3/1	257	18,042	0	0
Total Other					**18,042**			**257**	**18,042**	**0**	**0**
Total Indebtedness					**18,042**			**257**	**18,042**	**0**	**0**

City of Olpe

2025

STATEMENT OF CONDITIONAL LEASE-PURCHASE AND CERTIFICATE OF PARTICIPATION*

Items Purchased	Contract Date	Term of Contract (Months)	Interest Rate %	Total Amount Financed (Beginning Principal)	Principal Balance As Beginning of 2024	Payments Due 2024	Payments Due 2025
NONE							
				Totals	**0**	**0**	**0**

*****If leasing/renting with no intent to purchase, do not list--such transactions are not lease-purchases.**

City of Olpe 2025

FUND PAGE FOR FUNDS WITH A TAX LEVY

Adopted Budget **General**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	49,570	36,705	26,377
Receipts:			
Ad Valorem Tax	98,851	109,602	xxxxxxxxxxxxxxxxxx
Delinquent Tax	1,716	1,500	
Motor Vehicle Tax	16,097	16,000	15,803
Recreational Vehicle Tax	446	400	410
16/20M Vehicle Tax	99	70	57
Commercial Vehicle Tax	488	500	477
Watercraft Tax			59
Gross Earning (Intangible) Tax			0
Fire District	17,300	18,000	18,000
Franchise Fees	28,346	30,000	30,000
Lake and Park	13,026	10,000	10,000
Licenses and Permits	400	400	400
Municipal Court	150	500	750
Farmland Rent	2,261	2,300	2,300
In Lieu of Tax (IRB)			
Interest on Idle Funds	1,925	2,200	2,500
Neighborhood Revitalization Rebate	-2,017	-3,800	-5,824
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**179,088**	**187,672**	**74,932**
Resources Available:	**228,658**	**224,377**	**101,309**
Expenditures:			
Administrative:			
Capiral Outlay			5,000
Commodities	3,219	2,000	3,000
Contractual	38,703	30,000	31,000
Salaries and Benefits	62,339	62,000	64,000
Law Enforcement / Municipal Court	2,498	3,000	5,860
Sidewalk Replacement	0	3,000	5,000
Street Lighting	12,629	13,000	14,000
Streets and Highways	3,922	5,000	6,000
Fire Department	31,844	40,000	42,000
Lake and Park	32,299	32,000	32,000
Transfer to:			
Capital Improvements	4,500	8,000	10,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**191,953**	**198,000**	**217,860**
Unencumbered Cash Balance Dec 31	36,705	26,377	xxxxxxxxxxxxxxxxxx
2023/2024/2025 Budget Authority Amount:	194,000	223,700	217,860
		Non-Appropriated Balance	
		Total Expenditure/Non-Appr Balance	217,860
		Tax Required	116,551
	Delinquent Comp Rate:	1.2%	1,410
		Amount of 2024 Ad Valorem Tax	**117,961**

City of Olpe 2025

OPTIONAL DETAIL PAGE FOR ANY FUND

Adopted Budget Fund - Detail Expend	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Expenditures:			
Fire Deparment			
Capital Outlay	0	9,000	10,000
Contractual	13,985	13,000	13,000
First Responders	1,501	1,500	1,500
Salaries	6,839	7,300	7,300
Supplies	9,519	9,200	10,200
Total	**31,844**	**40,000**	**42,000**
Lake and Park			
Capital Outlay	2,576	2,000	3,000
Contractual	18,995	20,000	19,000
Supplies	10,728	10,000	10,000
Total	**32,299**	**32,000**	**32,000**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Salaries			
Contractual			
Commodities			
Capital Outlay			
Total	**0**	**0**	**0**
Page Total	**64,143**	**72,000**	**74,000**

City of Olpe 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Special Highway**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	150,833	101,286	111,616
Receipts:			
State of Kansas Gas Tax	13,832	14,490	14,480
County Transfers Gas	1,702	1,640	1,640
Sales / Use Tax	39,491	40,000	41,000
Interest on Idle Funds	4,429	4,200	4,000
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**59,454**	**60,330**	**61,120**
Resources Available:	**210,287**	**161,616**	**172,736**
Expenditures:			
Contractual	109,001	50,000	170,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**109,001**	**50,000**	**170,000**
Unencumbered Cash Balance Dec 31	101,286	111,616	2,736
2023/2024/2025 Budget Authority Amount:	200,000	170,000	170,000

Adopted Budget **Capital Improvement**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	40,433	61,502	52,502
Receipts:			
City & County Sales / Use Tax	32,943	85,000	105,000
Transfer from:			
General Fund	4,500	8,000	10,000
Interest on Idle Funds	1,232	2,000	2,000
Miscellaneous	1,794		
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**40,469**	**95,000**	**117,000**
Resources Available:	**80,902**	**156,502**	**169,502**
Expenditures:			
Capital Outlay	19,400	20,000	20,000
Equipment Purchases	0	20,000	20,000
Olpe Fitness Park	0	64,000	93,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**19,400**	**104,000**	**133,000**
Unencumbered Cash Balance Dec 31	61,502	52,502	36,502
2023/2024/2025 Budget Authority Amount:	20,000	104,000	133,000

City of Olpe 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Sewer Loan & Interest**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	2,061	1,973	0
Receipts:			
Transfer from:			
Sewer Utility Fund	36,500	16,338	0
Interest on Idle Funds	56	11	0
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**36,556**	**16,349**	**0**
Resources Available:	**38,617**	**18,322**	**0**
Expenditures:			
KDHE Revolving Loan Payments	36,644	18,322	0
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**36,644**	**18,322**	**0**
Unencumbered Cash Balance Dec 31	1,973	0	0
2023/2024/2025 Budget Authority Amount:	36,644	18,477	0

Adopted Budget **Sewer Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	16,002	11,627	9,714
Receipts:			
Charges for Services	56,558	57,000	57,000
Cleaning / Connection Fees	200	200	200
Interest on Idle Funds	226	225	225
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**56,984**	**57,425**	**57,425**
Resources Available:	**72,986**	**69,052**	**67,139**
Expenditures:			
Capital Outlay	0	3,000	3,000
Commodities	2,203	3,000	3,000
Contractual	9,478	12,000	13,000
Salaries and Benefits	13,178	16,000	18,000
Transfer to:			
Sewer Loan & Interest Fund	36,500	16,338	0
Sewer Reserve Fund	0	9,000	25,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**61,359**	**59,338**	**62,000**
Unencumbered Cash Balance Dec 31	11,627	9,714	5,139
2023/2024/2025 Budget Authority Amount:	61,500	59,750	62,000

City of Olpe 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Maintenance Reserve**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	68,662	49,541	30,191
Receipts:			
Transfer from:			
Water Utility Fund	1,828	4,000	4,000
Interest on Idle Funds	1,551	1,650	1,700
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**3,379**	**5,650**	**5,700**
Resources Available:	**72,041**	**55,191**	**35,891**
Expenditures:			
Repairs and Maintenance	22,500	25,000	25,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**22,500**	**25,000**	**25,000**
Unencumbered Cash Balance Dec 31	49,541	30,191	10,891
2023/2024/2025 Budget Authority Amount:	35,000	25,000	25,000

Adopted Budget **0**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	0	0	0
Receipts:			
Interest on Idle Funds			
Miscellaneous			
Does miscellaneous exceed 10% of Total Rec			
Total Receipts	**0**	**0**	**0**
Resources Available:	**0**	**0**	**0**
Expenditures:			
Salaries & Wages			
Employee Beneifts			
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% of Total Exp			
Total Expenditures	**0**	**0**	**0**
Unencumbered Cash Balance Dec 31	0	0	0
2023/2024/2025 Budget Authority Amount:	0	0	0

City of Olpe 2025

FUND PAGE FOR FUNDS WITH NO TAX LEVY

Adopted Budget **Water Utility**	Prior Year Actual for 2023	Current Year Estimate for 2024	Proposed Budget Year for 2025
Unencumbered Cash Balance Jan 1	29,844	41,238	32,413
Receipts:			
Charges for Services	225,022	225,000	225,000
Connection Fees	600	600	600
Penalties	4,461	4,500	4,500
County Sales / Use Tax	32,944	0	0
Other Water Income	4,768	5,000	5,000
Interest on Idle Funds	332	1,500	1,500
Miscellaneous			
Does miscellaneous exceed 10% Total Rec			
Total Receipts	**268,127**	**236,600**	**236,600**
Resources Available:	**297,971**	**277,838**	**269,013**
Expenditures:			
Capital Outlay	0	62,000	10,000
City of Emporia Water	0	115,000	120,000
Commodities	113,782	9,000	10,000
Contractual	16,305	20,000	25,000
Salaries and Benefits	24,919	35,000	40,000
Kansas Water Protection Fee	399	425	425
USDA Rural Development Payment	99,500	0	0
Transfer to:			
Water Maintenance Fund	1,828	4,000	4,000
Water Improvement Fund	0	0	55,000
Cash Reserve (2025 column)			
Miscellaneous			
Does miscellaneous exceed 10% Total Exp			
Total Expenditures	**256,733**	**245,425**	**264,425**
Unencumbered Cash Balance Dec 31	41,238	32,413	4,588
2023/2024/2025 Budget Authority Amount:	260,925	245,425	264,425

City of Olpe

NON-BUDGETED FUNDS

(Only the actual budget year for 2023 is reported)

2025

Non-Budgeted Funds

(1) Fund Name:		(2) Fund Name:		(3) Fund Name:		(4) Fund Name:		(5) Fund Name:		
Christmas Candy		**Sewer Reserve**		**Special Projects**		**Water Improvements**		**0**		
Unencumbered		Unencumbered		Unencumbered		Unencumbered		Unencumbered		Total
Cash Balance Jan 1	800	Cash Balance Jan 1	0	Cash Balance Jan 1	15,607	Cash Balance Jan 1	0	Cash Balance Jan 1		16,407
Receipts:		Receipts:		Receipts:		Receipts:		Receipts:		
Donations	150			Donations and Grants						
		Transfer from:				Transfer from:				
		Sewer Utility Fund				Water Utility Fund				
Interest Earned	23	Interest Earned		Interest Earned	444	Interest Earned				
Total Receipts	173	Total Receipts	0	Total Receipts	444	Total Receipts	0	Total Receipts	0	617
Resources Available:	973	Resources Available:	0	Resources Available:	16,051	Resources Available:	0	Resources Available:	0	17,024
Expenditures:		Expenditures:		Expenditures:		Expenditures:		Expenditures:		
Supplies	88	Commodities		Commodities	0	Commodities				
		Contractual		Contractual	0	Contractual				
Total Expenditures	88	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	Total Expenditures	0	88
Cash Balance Dec 31	885	Cash Balance Dec 31	0	Cash Balance Dec 31	16,051	Cash Balance Dec 31	0	Cash Balance Dec 31	0	16,936 **
										16,936 **

** Note: These two block figures should agree.

State of Kansas
City

2025

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

The governing body of
City of Olpe
will meet on September 4, 2024 at 6:45 PM at Olpe City Hall, 102 Westphalia, Olpe, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.
Detailed budget information is available at Olpe City Hall, 102 Westphalia, Olpe, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.
Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	191,953	25.885	198,000	25.877	217,860	117,961	25.885
Debt Service							
Library							
Special Highway	109,001		50,000		170,000		
Capital Improvement	19,400		104,000		133,000		
Sewer Loan & Interest	36,644		18,322				
Sewer Utility	61,359		59,338		62,000		
Water Maintenance Reserve	22,500		25,000		25,000		
Water Utility	256,733		245,425		264,425		
Non-Budgeted Funds	88						
Totals	697,678	25.885	700,085	25.877	872,285	117,961	25.885
						*Revenue Neutral Rate***	*24.051*
Less: Transfers	42,828		37,338		94,000		
Net Expenditure	654,850		662,747		778,285		
Total Tax Levied	100,397		109,602		xxxxxxxxxxxxxxxxx		
Assessed Valuation	3,878,686		4,235,543		4,557,093		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	189,708	96,371	0
Revenue Bonds	0	0	0
Other	87,500	53,306	18,042
Lease Purchase Principal	0	0	0
Total	277,208	149,677	18,042

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Joyce Wilson
City Official Title: City Clerk

2025 Neighborhood Revitalization Rebate

Budgeted Funds for 2025	2024 Ad Valorem before Rebate**	2024 Mil Rate before Rebate	Estimate 2025 NR Rebate
General	117,961	25.885	5,824
Debt Service			0
Library			0
			0
			0
			0
			0
TOTAL	117,961	25.885	5,824

2024 July 1 Valuation: 4,557,093

Valuation Factor: 4,557.093

Neighborhood Revitalization Subj to Rebate: 224,993

Neighborhood Revitalization factor: 224.993

**This information comes from the 2025 Budget Summary page. See instructions tab #12 for completing the Neighborhood Revitalization Rebate table.

Resolution No. 2024-01

A RESOLUTION OF THE CITY OF OLPE, KANSAS TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for the City of Olpe was calculated as 24.051 mills by the Lyon County Clerk; and

WHEREAS, the budget proposed by the Governing Body of the City of Olpe will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on September, 4, 2024 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of the City of Olpe, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF THE CITY OF OLPE:

The City of Olpe shall levy a property tax rate exceeding the Revenue Neutral Rate of 24.051 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 4th day of September, 2024 and **SIGNED** by the Governing Body.

Sign By:

ROLL Call Vote of the City of Olpe
To Levy a property tax Exceeding the Revenue Neutral Rate.
The Hearing to Exceed Revenue Neutral Rate was held on September 4, 2024.
Resolution No. 2024-01

Governing Body Member	Yes	No	No Vote
Keith Pimple, Mayor			X
Michelle Dedmon			X
Leslie Farr	X		
Rex Fisher	X		
Cory Haag			X
Richard Jones	X		
Totals:	3		3

Certified: Joyce M. Wilson

Column
AFFIDAVIT OF PUBLICATION

See Proof on Next Page

The Emporia Gazette
109 W. 6th Ave
(620) 342-4800

I, Bettina Shank, of lawful age, being duly sworn upon oath, deposes and says that I am the Operations Manager of The Emporia Gazette, a publication that is a "legal newspaper" as that phrase is defined for the city of Emporia, for the County of Lyon, in the state of Kansas, that this affidavit is Page 1 of 2 with the full text of the sworn-to notice set forth on the pages that follow, and that the attachment hereto contains the correct copy of what was published in said legal newspaper in consecutive issues on the following dates:

PUBLICATION DATES:
Aug. 20, 2024

Notice ID: tozk01UyAhesjYl7QxaC
Notice Name: City of Olpe BH

PUBLICATION FEE: $72.89

Bettina Shank
Operations Manager

NOTARY PUBLIC STATE OF KANSAS
LISA M. STUEVE
NOTARY PUBLIC
STATE OF KANSAS
My Appt. Exp. 04-10-2027

VERIFICATION

STATE OF KANSAS
COUNTY OF LYON

Signed or attested before me on this
20th day of August, A.D. 2024.

Notary Public

Newspaper page size: Width: 10.12 in., Height: 20.31 in.

NOTICE OF HEARING TO EXCEED REVENUE NEUTRAL RATE AND BUDGET HEARING

2025

The governing body of

City of Olpe

will meet on September 4, 2024 at 6:45 PM at Olpe City Hall, 102 Westphalia, Olpe, KS for the purpose of hearing and answering objections of taxpayers relating to the proposed use of all funds, the amount of ad valorem tax and the Revenue Neutral Rate.

Detailed budget information is available at Olpe City Hall, 102 Westphalia, Olpe, KS and will be available at this hearing.

BUDGET SUMMARY

Proposed Budget 2025 Expenditures and Amount of Current Year Estimate for 2024 Ad Valorem Tax establish the maximum limits of the 2025 budget.

Estimated Tax Rate is subject to change depending on the final assessed valuation.

	Prior Year Actual for 2023		Current Year Estimate for 2024		Proposed Budget for 2025		
FUND	Expenditures	Actual Tax Rate*	Expenditures	Actual Tax Rate*	Budget Authority for Expenditures	Amount of 2024 Ad Valorem Tax	Proposed Estimated Tax Rate*
General	191,953	25.885	198,000	25.877	217,860	117,961	25.885
Debt Service							
Library							
Special Highway	109,001		50,000		170,000		
Capital Improvement	19,400		104,000		133,000		
Sewer Loan & Interest	36,644		18,322				
Sewer Utility	61,359		59,338		62,000		
Water Maintenance Reserve	22,500		25,000		25,000		
Water Utility	256,733		245,425		264,425		
Non-Budgeted Funds	88						
Totals	697,678	25.885	700,085	25.877	872,285	117,961	25.885
						*Revenue Neutral Rate***	*24.037*
Less: Transfers	42,828		37,338		94,000		
Net Expenditure	654,850		662,747		778,285		
Total Tax Levied	100,397		109,602		x		
Assessed Valuation	3,878,686		4,235,543		4,557,093		

Outstanding Indebtedness, January 1,	2022	2023	2024
G.O. Bonds	189,708	96,371	0
Revenue Bonds	0	0	0
Other	87,500	53,306	18,042
Lease Purchase Principal	0	0	0
Total	277,208	149,677	18,042

*Tax rates are expressed in mills

** *Revenue Neutral Rate as defined by KSA 79-2988*

Joyce Wilson

City Official Title: City Clerk

Notice of Revenue Neutral Rate Intent

THE GOVERNING BODY OF THE CITY OF OLPE, HEREBY NOTIFIES THE LYON COUNTY CLERK OF THE INTENT OF EXCEED THE REVENUE NEUTRAL RATE;

___X___ **YES,** we intend to EXCEED the Revenue Neutral Rate and our proposed mill levy rate is 25.885. The date of our hearing is September 4, 2024 at 6:45 PM, and will be held at Olpe City Hall, 102 Westphalia in Olpe, Kansas.

_____ NO, we do not plan to exceed the Revenue Neutral Rate and will submit our budget to the Lyon County Clerk on or before August 25, 2024.

WITNESS my hand and official seal on July 3, 2024.

Joyce M. Wilson
City Clerk

----------OFFICE USE ONLY----------

If YES – was the notice turned into the County Clerk on or before **July 20**?

YES NO

REC'D LYON CO CLERK
JUL 16 2024 PM2:44

COUNTY CLERK CHECKLIST FOR DISTRICT BUDGETS

Name of Municipality: **CITY OF OLPE**

General:

✓ A Certificate page signed by at least one member of the governing body.

✓ Verify that page numbers listed on the Certificate page are included in the budget.

✓ Verify that expenditures for each fund on the Certificate page matches individual fund sheet expenditures.

✓ Staple Proof of Publication, and published ordinance or signed resolution is attached.

✓ Verify the Total Ad Valorem Tax (from cert. pg. 1) does not exceed maximum levy (pg. 2, line 17).

Transfers:

✓ Verify the transfers listed on Schedule of Transfers are traceable to the fund page and amounts are in agreement.

Notice of Budget Hearing:

✓ Verify there are at least 10 days between the date the Notice of Budget Hearing was published and when the hearing was held.

✓ All funds are listed.

✓ Verify lease purchase principal outstanding for January 1, 20__ matches the total on "Statement of Conditional Lease-Purchase". Lease payments must be budgeted in an operating fund (payments from the bond and interest funds are not authorized).

Fund Sheets:

✓ December 31st cash balance was forwarded to January 1st.

✓ Check that all miscellaneous receipt/expenditure amounts do not exceed 10% of total receipts or expenditures.

✓ Check that non-appropriated balances do not exceed 5% of total expenditures.



InCIC