Budget Form CC-K 2022-2023 STATE OF KANSAS

CERTIFICATE

TO THE CLERK OF Montgomery County COUNTY, STATE OF KANSAS

We the undersigned, duly elected, qualified and acting officers of

Independence Community College

certify that: (1) the hearing mentioned in the attached proof of publication was held; (2) after the Budget Hearing this budget was duly approved and adopted as the maximum expenditure for the various funds for the year 2022-2023; and (3) the Amount(s) of 2022 Tax to be Levied are within statutory limitations.

Table of Contents:			2022-2023 Adopted Budget		
Adopted Budget and Financial Statements	K.S.A.	Page No.	Expenditures & Transfers	Amount of 2022 Tax to be Levied	County Clerk's Use Only
Statement of Indebtedness					
Statement of Conditional Lease, etc.	71-201				
Current Funds Unrestricted:					
General	71-204		15,407,500	6,195,662	39.780 ✓
Postsecondary Technical Education			1,990,000	XXXXXXXXX	
Adult Education	71-617		52,288	0	
Adult Supplementary Education	74-32,261		0	XXXXXXXXX	
Motorcycle Driver Safety	71-1508		0	XXXXXXXXX	
Truck Driver Training Course	71-1509		0	XXXXXXXXX	
Auxiliary Enterprise			1,499,000	XXXXXXXXX	
Total Current Funds Unrestricted			18,948,788	6,195,662	
Plant Funds					
Capital Outlay	71-501		0	0	
Bond and Interest	10-113		0	0	
Special Assessment			0	0	
No Fund Warrants			0	0	
Revenue Bonds	10-113		0	XXXXXXX	
Total Plant Funds			0	0	
Total – All Funds		XXXXXXX	18,948,788	6,195,662	39.780
Hearing Notice				Final Assessed Valuation	
				155,747,395 ✓	

Assisted by:
Jonathan Sadhoo
Chief Financial Officer

Revenue Neutral Rate: 38.337
39.819

Attest: August 22, 2022

County Clerk

Cynthia Sherwood
Signature and Title of Elected Official

Page No.

Resolution No. 7-18-22

A RESOLUTION OF THE INDEPENDENCE COMMUNITY COLLEGE BOARD OF TRUSTEES, MONTGOMERY COUNTY, KANSAS, TO LEVY A PROPERTY TAX RATE EXCEEDING THE REVENUE NEUTRAL RATE;

WHEREAS, the Revenue Neutral Rate for Independence Community College was calculated as 38.337 mills by the Montgomery County Clerk; and

WHEREAS, the budget proposed by the Governing Body of Independence Community College will require the levy of a property tax rate exceeding the Revenue Neutral Rate; and

WHEREAS, the Governing Body held a hearing on August 22, 2022 allowing all interested taxpayers desiring to be heard an opportunity to give oral testimony; and

WHEREAS, the Governing Body of Independence Community College, having heard testimony, still finds it necessary to exceed the Revenue Neutral Rate.

NOW, THEREFORE, BE IT RESOLVED BY THE GOVERNING BODY OF INDEPENDENCE COMMUNITY COLLEGE:

The Montgomery County Clerk shall levy a property tax rate of 39.819 exceeding the Revenue Neutral Rate of 38.337 mills.

This resolution shall take effect and be in force immediately upon its adoption and shall remain in effect until future action is taken by the Governing Body.

ADOPTED this 22nd day of August 2022 and SIGNED by the Governing Body.

Attested:

Budget Form CC-J STATE OF KANSAS

NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING
2022-2023 BUDGET

The governing body of Independence Community College in Montgomery County will meet on August 22, 2022 at 7:00 PM at 1057 W. College Ave. (CLC Building) for the purpose of answering objections of taxpayers relating to the proposed use of all funds, and the amount of tax to be levied, the revenue neutral rate, and to consider amendments.
Detailed budget information is available at the ICC Business Office and will be available at this hearing.

BUDGET SUMMARY

The Expenditures and the Amount of 2022 Tax to be Levied (as shown below) establish the maximum limits of the 2022-2023 budget. The "Est. Tax Rate" in the far right column, shown for comparative purposes, is subject to change depending on final assessed valuation.

	2020-2021		2021-2022		Proposed Budget 2022-2023		
	Actual Expend. & Transfers	Actual Tax Rate*	Actual Expend. & Transfers	Actual Tax Rate*	Budgeted Expend. & Transfers	Amount of 2022 Tax to be Levied	Est. Tax Rate*
Current Funds Unrestricted General Fund	14,342,175	41.706	14,913,960	42.775	15,407,500	6,195,662	39.819
Postsecondary Tech Ed	1,849,334		2,140,659		1,990,000	xxxxxxxxx	xxx
Adult Education	52,288		52,288		52,288	0	0.000
Adult Supp Education	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	1,332,616	xxx	1,442,275	xxx	1,499,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	0		0		0	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	17,576,413	41.706	18,549,182	42.775	18,948,788	xxxxxxxxx	39.819
						*Revenue Neutral Rate***	*38.337*
Total Tax Levied	5,724,027		5,965,239		xxxxxxxxxx	6,195,662	
Assessed Valuation	137,247,087		139,582,562		155,596,342		

Outstanding Indebtedness, July 1

	2020	2021	2022
G.O. Bonds			
Capital Outlay Bonds			
Revenue Bonds			
No-Fund Warrants			
Temporary Notes			
Lease Purchase Principal	2,195,000	1,300,000	570,000
Total	2,195,000	1,300,000	570,000

* Tax Rates are expressed in mills.

***Revenue Neutral Rate as defined by KSA 79-2988*

Jonathan Sadhoo, CFO
Jonathan Sadhoo, Chief Financial Officer

Proof of publication:

MONTGOMERY COUNTY Chronicle

P.O. Box 186 • 202 W. Fourth • Caney, KS 67333 • (620) 879-2156
422 W. Main • Independence, KS 67301 • (620) 331-5040

AFFIDAVIT OF PUBLICATION

INDEPENDENCE COMMUNITY COLLEGE
NOTICE OF BUDGET HEARING

Andrew R. Taylor of lawful age, being duly sworn, deposes and says he or she represents the publisher of:

Montgomery County Chronicle
P.O. Box 186 • 202 W. Fourth • Caney, KS 67333

a weekly newspaper in the City of Caney, County of Montgomery, State of Kansas, and of general circulation in said county and which has been admitted to the U.S. Mail as a second class matter in said county, and which said newspaper has been continuously and uninterruptedly published in said county during the period of one year immediately prior to the first publication of the notice hereinafter mentioned.

Legal notice publication printed *one* (1) *week*,
first published on *Thursday, August 11, 2022*
and again on ---.

The affiant further says that he or she has personal knowledge of the statements above set forth and that they are true.

Andrew R. Taylor
Signature

State of Kansas, Montgomery County

Subscribed and sworn to before me
this *12th* day of *August*, *2022*.

KATHY TAYLOR
Notary Public - State of Kansas
My Appt Expires 5-22-2025

Kathy Taylor

INDEPENDENCE COMM. COLLEGE

(Published in the Montgomery County Chronicle on Thursday, Aug. 11, 2022)

NOTICE OF HEARING TO EXCEED THE REVENUE NEUTRAL RATE AND BUDGET HEARING FOR 2022-23 BUDGET

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Adult Education	52,288		52,288		52,288	0	0.000
Adult Supp Education	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Motorcycle Driver	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Truck Driver Training	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Auxiliary Enterprise	1,332,616	xxx	1,442,275	xxx	1,499,000	xxxxxxxxx	xxx
Plant Funds		xxx		xxx		xxxxxxxxx	xxx
Capital Outlay	0		0		0	0	0.000
Bond and Interest	0		0		0	0	0.000
Special Assessment	0		0		0	0	0.000
No Fund Warrants	0		0		0	0	0.000
Revenue Bonds	0	xxx	0	xxx	0	xxxxxxxxx	xxx
Total All Funds	17,576,413	41.706	18,549,182	42.775	18,948,788	xxxxxxxxx	39.819
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Jonathan Sadhoo, CFO
Jonathan Sadhoo, Chief Financial Officer

BOARD OF TRUSTEES MEETING MINUTES
August 22, 2022

Chair Cynthia Sherwood called the meeting to order at 7 p.m.
Requested a motion to approve the amended agenda. Val DeFever motioned to approve; John Eubanks seconded. Approved 5 – 0.

Sherwood welcomed guests David Adams, Cody Westerhold, Kris Ferguson, Melissa Ashford, Isaias McCaffery, Jonathan Sadhoo, Taylor Crawshaw, Andy Taylor, Tim Maclaskey, Kevin Brannum, John Eubanks, Cynthia Sherwood, Val DeFever, Jeri Hammerschmidt, Ashley Newland, Heather Mydosh, Makayla Harrison, Andrew Gutschenritter, Jason Casto, and Dr. Vincent Bowhay.

Pledge of Allegiance was led by Trustee Jeri Hammerschmidt.
Mission Statement was read by Trustee Kevin Brannum.
Vision Statement was read by Trustee Val DeFever.

Sherwood asked for discussion regarding the consent agenda; with no discussion needed, a request for motion to approve was made by Ashley Newland; seconded by John Eubanks. Approved 6-0.

Business portion of the agenda, Sherwood asked for discussion regarding the payables.
With no discussion, John Eubanks motioned to approve; Ashley Newland seconded. Approved 6 – 0.

Revenue Neutral Rate Hearing - Resolution No. 7-18-22
Dr. Vincent Bowhay and Chair Cynthia Sherwood gave an overview of the RNR hearing information. Some discussion was had by Kevin Brannum, Ashley Newland, and Jeri Hammerschmidt regarding this matter. Andy Taylor addressed the Board with questions. Sherwood requested a motion to approve the Resolution. Ashley Newland motioned to approve; Jeri Hammerschmidt seconded. Approved 5 – 1 with Kevin Brannum opposed.

Approval of the 2022-2023 Published Budget
Dr. Vincent Bowhay gave a brief overview on the budget. Ashley Newland motioned to approve the budget; John Eubanks seconded. Approved 5 – 1 with Kevin Brannum opposed.

The 2022-2023 Staff Salary Schedule was presented for approval by Dr. Vincent Bowhay, reminding the Board that this will be reviewed annually. Sherwood asked for a motion. John Eubanks motioned to approve; Kevin Brannum seconded. Approved 6 – 0.

Rural Postsecondary and Economic Development Offices was presented by Dr. Vincent Bowhay. Gave a brief overview of the grant that was received for the economic outreach program. Val DeFever motioned to approve; Ashley Newland seconded. Approved 6 – 0.

IT Backup Generator was presented by Dr. Jonathan Sadhoo with a brief overview regarding the need for this back-up generator. John Eubanks motioned to approve; Val DeFever seconded. Approve 6 – 0.

Consolidated Athletic Equipment Contract with Adidas was presented by Dr. Jonathan Sadhoo. Sadhoo stated that this would be a 3-year agreement which provides 35% to 40% off on equipment for the various athletic departments; requiring that the athletic department exclusively wear Adidas gear. A motion to approve was made by Ashley Newland; John Eubanks seconded. Approved 6 – 0.

Fab Lab Paint Booth revised memo was presented by V.P. of Academics, Taylor Crawshaw. While the purchase has already been approved this memo returned to the board as the cost was higher than originally submitted. Ashley Newland motioned to approve; John Eubanks seconded. Approved 5 – 1 with Kevin Brannum opposed.

Dr. Vincent Bowhay suggested a housing occupancy report for next months Board report. Taylor Crawshaw mentioned a partnership in the works with Baker University.

Sherwood requested a motion to adjourn at 7:41 p.m. Ashley Newland motioned; Jeri Hammerschmidt seconded. Approved 6 – 0.

Cherie Stockton
Board Clerk