UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Regulatory Basis Financial Statement and
Independent Auditors' Report with
Regulatory Required Supplemental Information
And Federal Compliance Section

For the Fiscal Year Ended June 30, 2024

UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

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PITTSBURG, KANSAS

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Diehl
Banwart
Bolton
Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT

To the Board of Education
Unified School District #250
Pittsburg, Kansas 66762

Adverse and Unmodified Opinions
We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of the Unified School District #250, Pittsburg, Kansas (the District) as of and for the fiscal year ended June 30, 2024 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles
In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the District as of June 30, 2024, or changes in financial positions and cash flows thereof for the fiscal year then ended.

Unmodified Opinion on Regulatory Basis of Accounting
In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the District as of June 30, 2024, and the aggregate receipts and expenditures for the fiscal year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

Basis for Adverse and Unmodified Opinions
We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles
As discussed in Note 1 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Management's Responsibility for the Financial Statement
Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures-actual and budget, individual fund schedules of regulatory basis receipts and expenditures-actual and budget, schedule of regulatory basis receipts and expenditures-agency funds, and the schedule of regulatory basis receipts, expenditures, and unencumbered cash-district activity funds (Schedules 1, 2, 3 and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. The schedule of expenditures of federal awards, as required by Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards*, is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information and schedule of expenditures of federal awards are fairly stated in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

Other Reporting Required by Government Auditing Standards

In accordance with *Government Auditing Standards*, we have also issued our report dated July 10, 2025, on our consideration of the District's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements and other matters. The purpose of that report is solely to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the District's internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the District's internal control over financial reporting and compliance.

Prior Year Comparative Numbers

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the District as of and for the fiscal year ended June 30, 2023 (not presented herein), and have issued our report thereon dated May 22, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures—actual and budget for the year ended June 30, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2023, on the basis of accounting described in Note 1.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

July 10, 2025
Fort Scott, Kansas

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds						
General	$ -	$ 27,883,512	$ 27,883,512	$ -	$ 1,042,790	$ 1,042,790
Supplemental General	191,843	8,873,623	8,873,623	191,843	180,296	372,139
Special Revenue Funds						
4 Yr Old At Risk	204	300,000	271,376	28,828	-	28,828
K-12 At Risk	1,309,562	7,827,990	6,499,304	2,638,249	527,311	3,165,560
Bilingual Education	51,319	746,570	559,570	238,319	45,324	283,643
Virtual Education	1,473	270,000	106,986	164,487	-	164,487
Capital Outlay	2,415,942	3,914,236	2,568,560	3,761,618	1,271,634	5,033,253
Driver Education	22,068	16,559	4,657	33,970	-	33,970
Food Service	1,236,956	2,554,039	2,348,204	1,442,791	119,087	1,561,878
Professional Development	28,588	85,844	76,400	38,032	3,000	41,032
Special Education	499,717	4,998,180	5,432,766	65,130	47,526	112,656
Career and Postsecondary Education	2,382	673,593	671,903	4,072	45,835	49,907
KPERS Special Retirement	-	2,943,164	2,943,164	-	-	-
Revolving	261,675	202,663	97,043	367,295	409	367,704
Contigency Reserve	1,371,000	-	-	1,371,000	-	1,371,000
Textbook Rental	22,752	7,060	-	29,812	-	29,812
Title II Improving Teacher Quality	(70,026)	144,522	169,741	(95,244)	18,134	(77,110)
Title VI Rural Low Income	(17,338)	45,937	67,778	(39,179)	-	(39,179)
Title I Migrant	-	100,793	83,078	17,715	14,239	31,954
Title I	(431,615)	831,654	1,193,298	(793,259)	87,393	(705,866)
Title III English Language Acquisition	(17,099)	15,858	30,607	(31,848)	3,424	(28,424)
21st Century Community Learning Center	(60,193)	83,266	149,412	(126,339)	67	(126,272)
Safe and Supportive Schools	(11,909)	32,985	64,891	(43,815)	5,393	(38,422)
CARES	(409,943)	2,709,324	3,366,819	(1,067,438)	808,224	(259,214)
After School Program	2,336	79,442	112,671	(30,893)	3,546	(27,347)
ARP - HCY	(26,500)	26,500	41,171	(41,171)	-	(41,171)
COVID Testing Grant	(271,973)	462,222	290,081	(99,832)	1,790	(98,043)
Pritchett Grant	50,053	52,841	73,086	29,808	274	30,082
Foundation Grants	6,105	18,633	19,075	5,663	307	5,970
Mini Grants	2,426	3,000	1,381	4,045	-	4,045

The notes to the financial statement are an integral part of this statement.

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Summary Statement of Receipts, Expenditures and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Restricted	34,868	-	4,822	30,046	-	30,046
District Activity Funds	29,804	120,309	119,533	30,580	-	30,580
Bond and Interest Fund	2,957,209	4,493,303	4,681,117	2,769,395	-	2,769,395
Capital Project Fund	6,347,484	163,524	3,141,134	3,369,874	107,811	3,477,686
Total Entity (Excluding Agency Funds)	$ 15,529,170	$ 70,681,146	$ 71,946,763	$ 14,263,553	$ 4,333,814	$ 18,597,366

Composition of Cash	
Regular Checking	$ 4,144,225
Food Service/After School Program	837,433
Payroll Checking	2,480,613
Money Market Account	9,299,534
Payroll Liabilities	-
Certificates of Deposit	1,804,981
Investments in Treasury Securities	-
MS District and Activity Funds	36,540
HS District and Activity Funds	128,675
Total Cash	18,732,002
Agency Funds per Schedule 3	(134,636)
Total Reporting Entity	$ 18,597,366

The notes to the financial statement are an integral part of this statement.

UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

NOTES TO THE FINANCIAL STATEMENTS
For the Fiscal Year Ended June 30, 2024

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statement of Unified School District #250, Pittsburg, Kansas, has been prepared in order to show compliance with the cash basis and budget laws of the State of Kansas. The Governmental Accounting Standards Board is the principal standard-setting body for establishing governmental accounting and financial reporting principles. The more significant of the District's accounting policies follow. Note 1 describes how the District's accounting policies differ from accounting principles generally accepted in the United States of America.

Reporting Entity

The District is a municipal corporation governed by an elected seven-member board. This financial statement presents USD #250 (the primary government). The District has developed criteria to determine whether outside agencies, with activities which benefit the members of the District, should be included within its financial reporting entity. This criteria include but are not limited to, whether the District exercises financial accountability, selection of governing authority, designation of management, ability to significantly influence operations, scope of public service and special financing relationships. Based on the above criteria, the District has determined that no outside agency meets the criteria; therefore, no outside agency has been included as a related municipal entity in this financial statement.

Basis of Presentation - Fund Accounting

A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and other financial resources, together with all related liabilities and residual equities or balances, and changes therein, which are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with special regulations, restrictions, or limitations.

The following types of funds comprise the financial activities of the District:

REGULATORY BASIS FUND TYPES

General Fund – the chief operating fund. Used to account for all unrestricted resources except those required to be accounted for in another fund.

Special Purpose Funds – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Capital Project Funds – used to account for debt proceeds and other financial resources to be used for acquisition or construction of major capital facilities or equipment.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Basis of Presentation - Fund Accounting - (continued)

Bond and Interest Fund – used to account for the accumulation of resources including tax levies and transfers from other funds and used for the payment of general long-term debt.

Trust Fund – funds used to report assets held in trust for the benefit of the municipal financial reporting entity (ie. Pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – funds used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis revenues and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the municipality to use the regulatory basis of accounting.

Budgetary Information

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), and bond and interest fund. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding fiscal year on or before August 1st.
2. Publication in the local newspaper on or before August 5th of the proposed budget and a notice of public hearing on the budget.
3. Public hearing on or before August 15th, but at least ten days after the publication of a notice of hearing.
4. Adoption of the final budget on or before August 25th.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

Budgetary Information - (continued)
Kansas Statutes require that an annual operating budget be legally adopted for the general fund. If the municipality is holding a revenue neutral rate hearing, the budget timeline for adoption of the final budget has been adjusted to on or before September 20th. The municipality did hold a revenue neutral rate hearing this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication, the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments this year. The General Fund budget was reduced to the legal maximum budget after the determination of final enrollment figures.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented as supplemental information for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the cash basis of accounting, modified further by the recording of accounts payable and encumbrances. Revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable and encumbrances. Encumbrances are commitments of the municipality for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds and the following special purpose funds: Revolving, Contingency Reserve, Textbook Rental, Title II Improving Teacher Quality, Title VI Rural Low Income, Title I Migrant, Title I, Title III English Language Acquisition, 21st Century Community Learning Center, Safe and Supportive Schools, CARES, After School Program, ARP-HCY, COVID Testing, Pritchett Grant, Foundation Grants, Mini Grants, Restricted, and District Activity Funds.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes or by the use of internal spending limits established by the governing body.

Qualifying Budget Credits
Expenditures in various funds include expenditures not subject to the budget laws of the State of Kansas, which include reimbursed expenses and grant expenditures.

Reimbursed expenses are defined as repayments of amounts remitted on behalf of another party. All reimbursed expenses shown in the financial statements meet the following criteria: 1) the related disbursement was made in the current year on behalf of the payee, 2) the item paid for was directly identifiable as having been used by or provided to the payee, and 3) the amount of the reimbursed expense was directly tied to the amount of the original cash disbursement.

1. **SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES** - (Continued)

Expenditures in the General Fund include expenditures in connection with reimbursements and/or grants received by the District. These are reimbursement type grants whereby grant money is received to reimburse the District for actual grant expenditures paid. These expenditures are similar to reimbursed expenses as discussed in the preceding paragraph.

Deposits and Investments

Deposits and investments are comprised of interest-bearing checking accounts and certificates of deposit. Kansas statutes permit investment in savings accounts, certificates of deposit, repurchase agreements, and obligations of the U.S. Treasury.

Compensated Absences

Employees may accrue 10 days of sick leave each year. An employee may accumulate up to 120 days of sick leave. At retirement the District pays $15 per day of accumulated unused sick leave to employees that qualify under the early retirement program. No other payments are made for unused sick leave.

Full time, twelve-month employees accrue vacation days each year on June 30, which is to be taken within twelve months after year end.

The District determines a liability for compensated absences when the following conditions are met:

1. The District's obligation relating to the employee's rights to receive compensation for future absences is attributable to employee's services already rendered.
2. The obligation relates to rights that vest or accumulate.
3. Payment of the compensation is probable.
4. The amount can be reasonably estimated and is material to the financial statements.

In accordance with the above criteria, the District has not accrued a liability for sick pay or vacation pay.

Termination and Post Employment Benefits

No termination benefits are provided to District employees when employment with the District ends except for the accrued compensated absences as discussed above and early retirement benefits.

Retirement

A professional certified employee is eligible for early retirement if such person: (a) is currently a professional certified employee of the District; (b) will be at least 55 years of age on or before June 30 of the retiring year; (c) has 10 years or more of service with the District and were employed before the 2008-09 school year. Retirement is entirely voluntary and at the discretion of an eligible employee. Retirement benefits are 15% of the annual salary in the primary teaching contract for the final year of service for 5 years plus $15 per day of accumulated unused sick leave. The District funds these benefits on a pay as you go basis. The early retirement benefits are paid by making contributions to a section 403(b) Plan. In addition, the District allows employees to voluntarily contribute compensation to the 403(b) and will match up to 1.5% of the employees' salaries. Total contributions to the 403(b) Plan for the year ended June 30, 2024, were $305,030.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)

As provided by K.S. A. 12-5040, retired employees are eligible to participate in the District's group health insurance plan until they have reached the age of 65. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured. There is no cost to the District under this program.

Reimbursements

The District records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparison, the expenditures are properly offset by the reimbursements under the KMAAG regulatory basis of accounting.

Property Taxes

In accordance with governing state statutes, property taxes levied during the current year are a revenue source to be used to finance the budget of the ensuing year. Taxes are assessed on a calendar year basis and become a lien on the property on November 1 of each year. The County Treasurer is the tax collection agent for all taxing entities within the County. Property owners have the option of paying one-half or the full amount of the taxes levied on or before December 20 during the year levied with the balance to be paid on or before May 10 of the ensuing year. State statutes prohibit the County Treasurer from distributing taxes collected in the year levied prior to January 1st of the ensuing year. Consequently, for revenue recognition purposes, taxes levied during the current year are not due and receivable until the ensuing year. At December 31st such taxes are a lien on the property.

2. STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

Compliance with Kansas Statutes

The financial statement and the regulatory required supplemental schedules are prepared in order to show compliance with the cash basis and budget laws of Kansas. The District was in apparent compliance with the cash basis and budget laws of Kansas.

The apparent cash violations in the Title II Improving Teacher Quality, Title VI Rural Low Income, Title I, Title III English Language Acquisition, 21st Century Community Learning Center, Safe and Supportive Schools, CARES, After School Program, ARP - HCY, and COVID Testing Grant Funds are not actual violations due to grant money receivable at year end.

3. DEPOSITS AND INVESTMENTS WITH FINANCIAL INSTITUTIONS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices, but has limited the investments to time deposits at local banks.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk – deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. All deposits were legally secured at June 30, 2024.

On June 30, 2024 the District's carrying amount of deposits was $18,732,002 and the bank balance was $16,599,894. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, $750,233 was covered by federal depository insurance, and $15,849,661 was collateralized with securities held by the pledging financial institutions' agents in the District's name with a market value of $20,209,313.

At June 30, 2024, the District had purchased repurchase agreements totaling $3,244,889, secured by U.S. Treasury Obligations held in a repurchase trust account for the District. The repurchase agreement matures daily.

4. PENSION PLAN

General Information about the Pension Plan

Plan description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Comprehensive Annual Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 South Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

4. PENSION PLAN (Continued)

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.88 % and 13.11% respectively, for the fiscal year ended June 30, 2023. The actuarially determined employer contribution rate was 13.11% and 12.57% for the fiscal year ended June 30, 2024.

Senate Substitute for House Bill 2052 authorized the delay of $64.1 million in fiscal year 2017 contributions. These contributions were set up as a long-term receivable. Payment is scheduled to be made in a series of twenty annual payments of $6.4 million dollars per year beginning in fiscal year 2018. Senate Substitute for House Bill 2002 authorized the delay of $194.0 million in fiscal year 2019 contributions. Payment is scheduled to be made in a series of twenty annual payments of $19.4 million starting in fiscal year 2020.

House Substitute for Senate Bill 109 from the 2018 Legislative session provided for additional funding for the KPERS School Group. A payment of $56 million was paid in fiscal year 2018. This bill also authorized a payment of $82 million in fiscal year 2019. The 2019 legislative session authorized an additional fiscal year payment for the KPERS School Group. 2019 Senate Bill 9 authorized a payment of $115 million for the KPERS School Group. House Substitute for Senate Bill 25 from the 2019 Legislative session authorized additional funding for the KPERS School Group in fiscal year 2020 of $51 million.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue bonds with net proceeds of $500 million to fund a portion of the School unfunded actuarial liability. Senate Bill 159 recertified the State/School contribution rates for Fiscal Years 2022 and 2023. Fiscal Year 2022 was recertified from 14.09% to 13.33% and Fiscal Year 2023 from 13.86% to 13.11%. The bond proceeds were received by KPERS on August 26, 2021. The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million pays off the outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019, discussed previously, while the remaining $871.1 million is applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred to KPERS. In Fiscal Year 2023, Senate Bill 421 authorizes two additional transfers which total $271 million.

4. PENSION PLAN (Continued)

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $2,943,164 for the year ended June 30, 2024.

Net Pension Liability

At June 30, 2024, the District's proportionate share of the collective net pension liability reported by KPERS was $25,055,587. The total net pension liability was $10,290,856,809. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in these financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

5. RISK MANAGEMENT/CONTINGENCY

The District is exposed to various risks of loss related to torts; theft of, damage to, or destruction of assets; errors and omissions; injuries to employees; employees health and life; and natural disasters. The District continues to carry commercial insurance for these risks. Settled claims resulting from these risks have not exceeded commercial insurance coverage in any of the past three fiscal years.

6. CONTINGENCIES

In the normal course of operations, the District participates in various federal or state grant programs from year to year. The grant programs are often subject to additional audits by agents of the granting agency, the purpose of which is to ensure compliance with the specific conditions of the grant. Any liability for reimbursement which may arise as a result of these audits cannot be reasonably determined at this time, although it is believed the amount, if any, would not be material.

7. TRANSFERS

Operating transfers are routinely made from the General and Supplemental General Funds to other funds as allowed by Kansas Statues. Operating transfers were as follows:

FROM	TO	STATUTORY AUTHORITY	AMOUNT
General	Virtual Education	K.S.A. 72-3715	$ 270,000
General	Special Education	K.S.A. 72-3422	4,837,803
General	Bilingual Education	K.S.A. 72-3613	495,000
General	Career and Postsecondary Education	K.S.A. 72-5162	620,000
General	Professional Development	K.S.A. 72-2552	75,000
General	4 Year Old At Risk	K.S.A. 72-5154	300,000
General	K-12 At Risk	K.S.A. 72-5153	6,185,482
Supplemental General	Special Education	K.S.A. 72-3422	160,377
Supplemental General	Bilingual Education	K.S.A. 72-3613	251,570
Supplemental General	K-12 At Risk	K.S.A. 72-5153	1,642,508
Supplemental General	Career and Postsecondary Education	K.S.A. 72-5162	17,103

8. CAPITAL PROJECTS

Capital project authorizations with approved change orders compared with expenditures from inception are as follows:

	Project Authorization	Expenditures to Date
2017 Bonds	$ 32,592,625	$ 31,197,345
2023 Bonds	18,910,784	15,714,545

9. SUBSEQUENT EVENTS

Management has evaluated events and transactions occurring subsequent to June 30, 2024 through July 10, 2025, the date the financial statement was available for issue. During this period, there were no subsequent events requiring recognition in the financial statement or disclosure in the notes to the financial statement.

10. LONG-TERM OBLIGATIONS

Attached are schedules detailing the District's changes in long-term debt and maturities. The District issued $16,500,000 Series 2022A and $5,365,000 Series 2022B bonds on March 1, 2022. The Series 2022B were a refunding issue. The Series 2022B bonds were used to refund $4,690,000 in Series 2017 Bonds. The proceeds of the Series 2022B bonds are held in Escrow until the Series 2017 Bonds are called on September 1, 2027. The District is contingently liable on the 2017 Bonds until they are called. The schedule of maturities does not include any amounts for bonds that will be paid by refunding proceeds.

Schedule of Changes in Long-Term Obligations

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balances Beginning of Year	Additions / New Debt	Reductions / PrincipalPaid	Balances End of Year	Interest Paid
General Obligation Bonds									
Series 2008	3.5-4.0%	8/1/2008	6,435,000	9/1/2023	$ 105,000	$ -	$ 105,000	$ -	$ 2,166
Series 2016-B Refunding	2.0-3.0%	10/27/2016	4,745,000	9/1/2023	2,575,000	-	2,575,000	-	38,625
Series 2017	2.5-5.0%	6/7/2017	31,000,000	9/1/2037	26,310,000	-	-	26,310,000	1,123,281
Series 2022A	4.0%	3/1/2022	16,500,000	9/1/2039	16,500,000	-	-	16,500,000	660,000
Series 2022B	3.3%	3/1/2022	5,365,000	9/1/2044	5,365,000	-	-	5,365,000	177,045
					$ 50,855,000	$ -	$ 2,680,000	$48,175,000	$2,001,117

Schedule of Maturities in Long-Term Debt

Years Ended June 30	2025	2026	2027	2028	2029	2030 2034	2035 2039	2040 2044	2045 2049	Totals
PRINCIPAL										
General Obligation Bonds										
Series 2017	$1,695,000	$1,740,000	$1,825,000	$1,915,000	$1,735,000	$ 7,995,000	$ 9,405,000	$ -	$ -	$26,310,000
Series 2022A	-	-	-	-	-	-	-	15,370,000	1,130,000	16,500,000
Series 2022B	-	-	-	-	-	-	2,905,000	2,460,000	-	5,365,000
Total Principal	1,695,000	1,740,000	1,825,000	1,915,000	1,735,000	7,995,000	12,310,000	17,830,000	1,130,000	48,175,000
INTEREST										
General Obligation Bonds										
Series 2017	1,102,094	1,037,406	948,281	854,781	560,100	2,960,767	1,334,050	-	-	8,797,479
Series 2022A	660,000	660,000	660,000	660,000	660,000	3,300,000	3,300,000	2,058,400	22,600	11,981,000
Series 2022B	177,045	177,045	177,045	177,045	177,045	885,225	837,293	40,590	-	2,648,333
Total Interest	1,939,139	1,874,451	1,785,326	1,691,826	1,397,145	7,145,992	5,471,343	2,098,990	22,600	23,426,812
Totals	$3,634,139	$3,614,451	$3,610,326	$3,606,826	$3,132,145	$15,140,992	$17,781,343	$19,928,990	$ 1,152,600	$71,601,812

REGULATORY-REQUIRED SUPPLEMENTAL INFORMATION

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Schedule of and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024

Funds	Certified Budget	Adjustment to Comply with Legal Maximum	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Charged to Current Year Budget	Variance - Over (Under)
General Funds						
General	$ 28,017,838	$ (136,876)	$ 2,550	$ 27,883,512	$ 27,883,512	$ -
Supplemental General	8,873,623	-	-	8,873,623	8,873,623	-
Special Purpose Funds						
4 Yr Old At Risk	300,000	-	-	300,000	271,376	(28,624)
K-12 At Risk	7,183,620	-	-	7,183,620	6,499,304	(684,316)
Bilingual Education	649,961	-	-	649,961	559,570	(90,391)
Virtual Education	293,292	-	-	293,292	106,986	(186,306)
Capital Outlay	3,380,000	-	-	3,380,000	2,568,560	(811,440)
Driver Education	30,300	-	-	30,300	4,657	(25,643)
Food Service	2,990,667	-	-	2,990,667	2,348,204	(642,463)
Professional Development	76,400	-	-	76,400	76,400	-
Special Education	5,694,031	-	-	5,694,031	5,432,766	(261,265)
Career and Postsecondary Education	697,834	-	-	697,834	671,903	(25,931)
KPERS Special Retirement	3,084,555	-	-	3,084,555	2,943,164	(141,391)
Bond and Interest Fund						
Bond and Interest	4,686,119	-	-	4,686,119	4,681,117	(5,002)
	65,958,240					

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Other	$ 8,360	$ 2,550	$ -	$ 2,550
State Sources				
General aid	22,621,569	24,313,059	24,213,396	99,663
Special education aid	3,457,085	3,567,903	3,804,442	(236,539)
Total Cash Receipts	26,087,014	27,883,512	$ 28,017,838	$ (134,326)
Expenditures				
Instruction	4,771,484	5,492,869	$ 5,209,456	$ 283,413
Support Services				
Student Support Services	531,966	516,685	569,000	(52,315)
Instructional Support Staff	890,597	844,462	941,000	(96,538)
General Administration	857,993	1,173,543	936,300	237,243
School Administration	1,449,359	1,835,968	1,540,500	295,468
Central Services	639,820	686,631	703,000	(16,369)
Operations and Maintenance	3,142,335	3,454,177	3,709,541	(255,364)
Student Transportation Services	971,495	1,095,892	1,074,065	21,827
Operating transfers to Other Funds				
4 Yr Old At Risk	293,387	300,000	300,000	-
K-12 At Risk	5,643,167	6,185,482	5,924,976	260,506
Bilingual Education	461,050	495,000	495,000	-
Virtual Education	110,986	270,000	270,000	-
Professional Development	47,500	75,000	75,000	-
Special Education	5,496,750	4,837,803	5,650,000	(812,197)
Career and Postsecondary Education	479,125	620,000	620,000	-
Contingency Reserve	300,000	-	-	-
Total Expenditures	26,087,014	27,883,512	28,017,838	(134,326)
Adjustments to Budget For:				
Legal Max Budget Adjustment	-	-	(136,876)	136,876
Reimbursed Expenses	-	-	2,550	(2,550)
Total Expenditures Subject to Budget	26,087,014	27,883,512	$ 27,883,512	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	(0)		
Unencumbered Cash, Ending	$ -	$ -		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SUPPLEMENTAL GENERAL FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	$ 2,480,384	$ 2,640,847	$ 2,544,231	$ 96,616
Delinquent tax	72,629	83,539	26,507	57,032
Motor vehicle tax	320,043	313,389	305,722	7,667
Other	-	38,709	13,151	25,558
State Sources				
Supplemental aid	5,191,854	5,797,138	5,797,138	-
Total Cash Receipts	8,064,910	8,873,623	$ 8,686,749	$ 186,874
Expenditures				
Instruction	5,971,222	6,372,009	$ 6,606,502	$ (234,493)
Support Services				
Instructional Support Staff	145,536	230,224	300,000	(69,776)
School Administration	175,782	199,832	245,500	(45,668)
Operating transfer to Other Funds				
K-12 At Risk	1,453,365	1,642,508	1,575,206	67,302
Bilingual Education	135,272	251,570	146,415	105,155
Professional Development	-	-	-	-
Special Education	147,676	160,377	-	160,377
Career and Postsecondary Education	-	17,103	-	17,103
Total Expenditures	8,028,854	8,873,623	8,873,623	0
Adjustments to Budget				
Adjustment to Comply with Legal Maximum Budget	-	-	-	-
Total Expenditures Subject to Budget	8,028,854	8,873,623	$ 8,873,623	$ 0
Receipts Over (Under) Expenditures	36,056	-		
Unencumbered Cash, Beginning	155,788	191,843		
Unencumbered Cash, Ending	$ 191,843	$ 191,843		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
4 YR OLD AT RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Operating Transfer from Other Funds				
General Fund	$ 293,387	$ 300,000	$ 300,000	$ -
Total Cash Receipts	293,387	300,000	$ 300,000	$ -
Expenditures				
Instruction	293,183	271,376	$ 300,000	$ (28,624)
Total Expenditures	293,183	271,376	$ 300,000	$ (28,624)
Receipts Over (Under) Expenditures	204	28,624		
Unencumbered Cash, Beginning	-	204		
Unencumbered Cash, Ending	$ 204	$ 28,828		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
K-12 AT RISK FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Operating Transfer from Other Funds				
General Fund	$ 5,643,167	$ 6,185,482	$ 5,924,976	$ 260,506
Supplemental General Fund	1,453,365	1,642,508	1,575,206	67,302
Total Cash Receipts	7,096,532	7,827,990	$ 7,500,182	$ 327,808
Expenditures				
Instruction	5,151,382	5,865,193	$ 6,427,620	$ (562,427)
Support Services				
Student Support Services	606,162	547,775	654,000	(106,225)
Central Services	64,257	73,700	74,000	(300)
Operations and Maintenance	15,238	12,635	28,000	(15,365)
Total Expenditures	5,837,038	6,499,304	$ 7,183,620	$ (684,316)
Receipts Over (Under) Expenditures	1,259,494	1,328,686		
Unencumbered Cash, Beginning	50,069	1,309,562		
Unencumbered Cash, Ending	$ 1,309,562	$ 2,638,249		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
BILINGUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Operating Transfer from Other Funds				
General Fund	$ 461,050	$ 495,000	$ 495,000	$ -
Supplemental General Fund	135,272	251,570	146,415	105,155
Total Cash Receipts	596,322	746,570	$ 641,415	$ 105,155
Expenditures				
Instruction	567,507	554,761	$ 646,961	$ (92,200)
Support Services				
Instructional Support Staff	-	4,809	3,000	1,809
Total Expenditures	567,507	559,570	$ 649,961	$ (90,391)
Receipts Over (Under) Expenditures	28,815	187,000		
Unencumbered Cash, Beginning	22,504	51,319		
Unencumbered Cash, Ending	$ 51,319	$ 238,319		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
VIRTUAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	$ 1,173	$ -	$ 25,000	$ (25,000)
Operating Transfer from Other Funds				
General	110,986	270,000	270,000	-
Total Cash Receipts	112,159	270,000	$ 295,000	$ (25,000)
Expenditures				
Instruction	115,400	106,986	$ 293,292	$ (186,306)
Total Expenditures	115,400	106,986	$ 293,292	$ (186,306)
Receipts Over (Under) Expenditures	(3,242)	163,014		
Unencumbered Cash, Beginning	4,714	1,473		
Unencumbered Cash, Ending	$ 1,473	$ 164,487		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CAPITAL OUTLAY FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	$ 1,325,504	$ 1,459,151	$ 1,415,718	$ 43,433
Delinquent tax	36,903	44,243	14,042	30,201
Motor vehicle tax	171,248	171,843	167,763	4,080
Interest on idle funds	86,051	452,544	13,107	439,437
Lease Purchase Proceeds	-	421,000	-	421,000
Miscellaneous	135,525	274,385	200,000	74,385
State Sources				
State aid	906,247	1,091,070	1,096,816	(5,746)
Total Cash Receipts	2,661,478	3,914,236	$ 2,907,446	$ 1,006,790
Expenditures				
Instruction	59,409	122,660	$ 65,000	$ 57,660
Support Services				
Operations & Maintenance	230,942	778,259	490,000	288,259
Student Transportation Services	358,904	541,049	425,000	116,049
Facility Acquisition and Construction	1,033,604	1,126,592	2,400,000	(1,273,408)
Total Expenditures	1,682,858	2,568,560	$ 3,380,000	$ (811,440)
Receipts Over (Under) Expenditures	978,620	1,345,676		
Unencumbered Cash, Beginning	1,437,323	2,415,942		
Unencumbered Cash, Ending	$ 2,415,942	$ 3,761,618		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
DRIVER EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
User Charges	$ 4,000	$ 2,784	$ 25,000	$ (22,216)
State Sources				
State aid	13,300	13,775	20,250	(6,475)
Total Cash Receipts	17,300	16,559	$ 45,250	$ (28,691)
Expenditures				
Instruction	14,515	4,657	$ 30,300	$ (25,643)
Total Expenditures	14,515	4,657	$ 30,300	$ (25,643)
Receipts Over (Under) Expenditures	2,785	11,902		
Unencumbered Cash, Beginning	19,283	22,068		
Unencumbered Cash, Ending	$ 22,068	$ 33,970		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
FOOD SERVICE FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Food Receipts	$ 250,159	$ 234,278	$ 239,800	$ (5,522)
Interest on idle funds	7,934	17,708	1,500	16,208
Other	62,816	47,832	32,000	15,832
State Sources				
State Aid	17,933	18,399	13,929	4,470
Federal Sources				
Child nutrition aid	2,286,796	2,235,422	2,087,209	148,213
Fresh fruits and vegetables aid	90,166	400	-	400
Total Cash Receipts	2,715,803	2,554,039	$ 2,374,438	$ 179,601
Expenditures				
Support Services				
Operations and Maintenance	5,766	7,874	$ 275,000	$ (267,126)
Operation and Non Instructional Services				
Food Service Operation	2,442,109	2,340,330	2,715,667	(375,337)
Total Expenditures	2,447,875	2,348,204	$ 2,990,667	$ (642,463)
Receipts Over (Under) Expenditures	267,928	205,835		
Unencumbered Cash, Beginning	969,028	1,236,956		
Unencumbered Cash, Ending	$ 1,236,956	$ 1,442,791		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PROFESSIONAL DEVELOPMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	$ 1,350	$ -	$ -	$ -
State Sources				
State Aid	9,881	10,844	11,250	(406)
Operating Transfer from Other Funds				
General Fund	47,500	75,000	75,000	-
Supplemental General	-	-	-	-
Total Cash Receipts	58,731	85,844	$ 86,250	$ (406)
Expenditures				
Support Services				
Instructional Support Staff	44,746	76,400	$ 76,400	$ -
Total Expenditures	44,746	76,400	$ 76,400	$ -
Receipts Over (Under) Expenditures	13,985	9,444		
Unencumbered Cash, Beginning	14,603	28,588		
Unencumbered Cash, Ending	$ 28,588	$ 38,032		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SPECIAL EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Federal Sources				
Federal Aid	$ 80,331	$ -	$ -	$ -
Operating Transfer from Other Funds				
General Fund	5,496,750	4,837,803	5,650,000	(812,197)
Supplemental General Fund	147,676	160,377	-	160,377
Total Cash Receipts	5,724,757	4,998,180	$ 5,650,000	$ (651,820)
Expenditures				
Instruction	4,961,346	4,977,782	$ 5,209,049	$ (231,267)
Support Services				
Student Transportation Services	393,118	454,984	484,982	(29,998)
Total Expenditures	5,354,464	5,432,766	$ 5,694,031	$ (261,265)
Receipts Over (Under) Expenditures	370,293	(434,586)		
Unencumbered Cash, Beginning	129,424	499,717		
Unencumbered Cash, Ending	$ 499,717	$ 65,130		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CAREER AND POSTSECONDARY EDUCATION FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Miscellaneous	$ -	$ -	$ 25,000	$ (25,000)
State Sources				
State aid	4,840	4,916	6,412	(1,496)
Federal Sources				
Federal aid	42,538	31,574	50,000	(18,426)
Operating Transfer from Other Funds				
General Fund	479,125	620,000	620,000	-
Supplemental General	-	17,103	-	17,103
Total Cash Receipts	526,503	673,593	$ 701,412	$ (44,922)
Expenditures				
Instruction	534,372	654,543	$ 686,574	$ (32,031)
Support Services				
Student Support Services	1,600	3,356	1,600	1,756
Instructional Support Staff	9,508	14,004	9,660	4,344
Total Expenditures	545,480	671,903	$ 697,834	$ (25,931)
Receipts Over (Under) Expenditures	(18,977)	1,690		
Unencumbered Cash, Beginning	21,359	2,382		
Unencumbered Cash, Ending	$ 2,382	$ 4,072		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
KPERS SPECIAL RETIREMENT FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual	Current Year Budget	Current Year Variance - Over (Under)
Cash Receipts				
State Sources				
State aid	$ 2,882,762	$ 2,943,164	$ 3,084,555	$ 141,391
Total Cash Receipts	2,882,762	2,943,164	$ 3,084,555	$ 141,391
Expenditures				
Instruction	1,983,585	1,506,880	$ 2,118,256	$ (611,376)
Support Services				
Student Support Services	121,192	95,310	129,190	(33,880)
Instructional Support Staff	133,854	92,238	142,688	(50,450)
General Administration	26,691	19,407	28,722	(9,315)
School Administration	182,809	880,574	198,628	681,946
Central Services	61,960	52,057	66,049	(13,992)
Operations and Maintenance	186,284	154,491	202,332	(47,841)
Student Trasnportation Services	104,115	86,983	110,989	(24,006)
Food Service	82,271	55,225	87,701	(32,476)
Total Expenditures	2,882,762	2,943,164	$ 3,084,555	$ (141,391)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
REVOLVING FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Miscellaneous	$ 254,566	$ 202,252
State Sources		
USD Contribution Checkoff	-	411.08
Total Cash Receipts	254,566	202,663
Expenditures		
Revolving Expenditures	192,883	97,043
Total Expenditures	192,883	97,043
Receipts Over (Under) Expenditures	61,683	105,620
Unencumbered Cash, Beginning	199,992	261,675
Unencumbered Cash, Ending	$ 261,675	$ 367,295

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CONTINGENCY RESERVE FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Operating transfer from General Fund	$ 300,000	$ -
Total Cash Receipts	300,000	-
Expenditures		
Instruction	-	-
Total Expenditures	-	-
Receipts Over (Under) Expenditures	300,000	-
Unencumbered Cash, Beginning	1,071,000	1,371,000
Unencumbered Cash, Ending	$ 1,371,000	$ 1,371,000

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TEXTBOOK RENTAL FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Textbook rental	$ 13,180	$ 7,060
Total Cash Receipts	13,180	7,060
Expenditures		
Instruction	27,264	-
Total Expenditures	27,264	-
Receipts Over (Under) Expenditures	(14,084)	7,060
Unencumbered Cash, Beginning	36,836	22,752
Unencumbered Cash, Ending	$ 22,752	$ 29,812

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE II IMPROVING TEACHER QUALITY FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
State Sources		
Mentor teacher aid	$ -	$ 5,856
Federal Sources		
Federal aid	82,844	138,666
Total Cash Receipts	82,844	144,522
Expenditures		
Instruction	152,870	15,761
Support Services		
Instructional Support Staff	-	153,979
Total Expenditures	152,870	169,741
Receipts Over (Under) Expenditures	(70,026)	(25,219)
Unencumbered Cash, Beginning	-	(70,026)
Unencumbered Cash, Ending	$ (70,026)	$ (95,244)

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE VI RURAL LOW INCOME FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 42,534	$ 45,937
Total Cash Receipts	42,534	45,937
Expenditures		
Instruction	1,500	-
Support Services		
Student Support Services	58,372	67,778
Total Expenditures	59,872	67,778
Receipts Over (Under) Expenditures	(17,338)	(21,841)
Unencumbered Cash, Beginning	-	(17,338)
Unencumbered Cash, Ending	$ (17,338)	$ (39,179)

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE I MIGRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 91,630	$ 100,793
Total Cash Receipts	91,630	100,793
Expenditures		
Instruction	91,630	36,968
Support Services		
Student Support Services	-	15,233
General Administration	-	30,877
Total Expenditures	91,630	83,078
Receipts Over (Under) Expenditures	-	17,715
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ 17,715

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE I FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 638,414	$ 831,654
Total Cash Receipts	638,414	831,654
Expenditures		
Instruction	1,070,029	1,002,726
Support Services		
Student Support Services	-	7,036
Instructional Support Staff	-	1,551
School Administration	-	181,986
Total Expenditures	1,070,029	1,193,298
Receipts Over (Under) Expenditures	(431,615)	(361,644)
Unencumbered Cash, Beginning	-	(431,615)
Unencumbered Cash, Ending	$ (431,615)	$ (793,259)

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
TITLE III ENGLISH LANGUAGE ACQUISITION FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 16,220	$ 15,858
Total Cash Receipts	16,220	15,858
Expenditures		
Instruction	33,319	30,607
Total Expenditures	33,319	30,607
Receipts Over (Under) Expenditures	(17,099)	(14,749)
Unencumbered Cash, Beginning	-	(17,099)
Unencumbered Cash, Ending	$ (17,099)	$ (31,848)

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
21ST CENTURY COMMUNITY LEARNING CENTER FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 4,832	$ 83,266
Total Cash Receipts	4,832	83,266
Expenditures		
Instruction	65,025	7,494
Support Services		
Student Support Services	-	124,509
Instructional Support Staff	-	17,409
Total Expenditures	65,025	149,412
Receipts Over (Under) Expenditures	(60,193)	(66,146)
Unencumbered Cash, Beginning	-	(60,193)
Unencumbered Cash, Ending	$ (60,193)	$ (126,339)

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
SAFE AND SUPPORTIVE SCHOOLS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
State Sources		
State Aid	$ 50,000	$ -
Federal Sources		
Federal aid	43,764	32,985
Total Cash Receipts	93,764	32,985
Expenditures		
Instruction	105,673	-
Support Services		
Student Support Services	-	64,891
Total Expenditures	105,673	64,891
Receipts Over (Under) Expenditures	(11,909)	(31,906)
Unencumbered Cash, Beginning	-	(11,909)
Unencumbered Cash, Ending	$ (11,909)	$ (43,815)

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CARES FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal Awards	$ 2,408,746	$ 2,709,324
Total Cash Receipts	2,408,746	2,709,324
Expenditures		
Instruction	2,599,242	2,677,042
Support Services		
Student Support Services	-	363,122
Instructional Support Staff	-	326,655
Total Expenditures	2,599,242	3,366,819
Receipts Over (Under) Expenditures	(190,496)	(657,495)
Unencumbered Cash, Beginning	(219,447)	(409,943)
Unencumbered Cash, Ending	$ (409,943)	$ (1,067,438)

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
AFTER SCHOOL PROGRAM FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Fees	$ 78,339	$ 79,442
Total Cash Receipts	78,339	79,442
Expenditures		
Support Services		
Instructional Support Staff	76,301	112,671
Total Expenditures	76,301	112,671
Receipts Over (Under) Expenditures	2,038	(33,229)
Unencumbered Cash, Beginning	298	2,336
Unencumbered Cash, Ending	$ 2,336	$ (30,893)

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
ARP - HCY Fund
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Grant	$ -	$ 26,500
Total Cash Receipts	-	26,500
Expenditures		
Support Services		
Student Support Services	26,500	41,171
Total Expenditures	26,500	41,171
Receipts Over (Under) Expenditures	(26,500)	(14,671)
Unencumbered Cash, Beginning	-	(26,500)
Unencumbered Cash, Ending	$ (26,500)	$ (41,171)

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
COVID TESTING GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Federal Sources		
Federal aid	$ 70,116	$ 462,222
Total Cash Receipts	70,116	462,222
Expenditures		
Support Services		
Student Support Services	333,339	290,081
Total Expenditures	333,339	290,081
Receipts Over (Under) Expenditures	(263,223)	172,141
Unencumbered Cash, Beginning	(8,750)	(271,973)
Unencumbered Cash, Ending	$ (271,973)	$ (99,832)

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
PRITCHETT GRANT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Grants	$ 79,112	$ 52,841
Total Cash Receipts	79,112	52,841
Expenditures		
Instruction	49,505	68,441
Support Services		
Student Support Services	-	4,645
Total Expenditures	49,505	73,086
Receipts Over (Under) Expenditures	29,607	(20,245)
Unencumbered Cash, Beginning	20,446	50,053
Unencumbered Cash, Ending	$ 50,053	$ 29,808

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
FOUNDATION GRANTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Grants	$ 18,762	$ 18,633
Total Cash Receipts	18,762	18,633
Expenditures		
Instruction	14,918	19,075
Total Expenditures	14,918	19,075
Receipts Over (Under) Expenditures	3,844	(442)
Unencumbered Cash, Beginning	2,262	6,105
Unencumbered Cash, Ending	$ 6,105	$ 5,663

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
MINI GRANTS FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Grants	$ 1,250	$ 3,000
Total Cash Receipts	1,250	3,000
Expenditures		
Instruction	-	1,381
Total Expenditures	-	1,381
Receipts Over (Under) Expenditures	1,250	1,619
Unencumbered Cash, Beginning	1,176	2,426
Unencumbered Cash, Ending	$ 2,426	$ 4,045

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
RESTRICTED FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Special Purpose Donations	$ 41,048	$ -
Total Cash Receipts	41,048	-
Expenditures		
Instruction	9,833	4,822
Total Expenditures	9,833	4,822
Receipts Over (Under) Expenditures	31,215	(4,822)
Unencumbered Cash, Beginning	3,653	34,868
Unencumbered Cash, Ending	$ 34,868	$ 30,046

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
BOND AND INTEREST FUND
Schedule of Receipts and Expenditures - Actual and Budget
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance - Over (Under)
Cash Receipts				
Local Sources				
Ad valorem tax	$ 1,658,846	$ 1,813,235	$ 1,777,431	$ 35,804
Delinquent tax	48,662	55,322	17,688	37,634
Motor vehicle tax	201,801	214,901	209,758	5,143
State Sources				
State aid	-	2,409,845	2,409,845	-
Transfer from Other Funds				
Capital Projects	2,039,477	-	-	-
Total Cash Receipts	6,210,710	4,493,303	$ 4,414,722	$ 78,581
Expenditures				
Debt Service				
Principal	2,535,000	2,680,000	$ 2,680,000	$ -
Interest	2,080,233	2,001,117	2,001,119	(2)
Other	-	-	5,000	(5,000)
Total Expenditures Subject to Budget	4,615,233	4,681,117	4,686,119	(5,002)
Receipts Over (Under) Expenditures	1,595,478	(187,814)		
Unencumbered Cash, Beginning	1,361,731	2,957,209		
Unencumbered Cash, Ending	$ 2,957,209	$ 2,769,395		

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
CAPITAL PROJECT FUND
Schedule of Receipts and Expenditures - Actual
Regulatory Basis
For the Fiscal Year Ended June 30, 2024
(With Comparative Actual Totals for the Prior Year Ended June 30, 2023)

	Prior Year Actual	Current Year Actual
Cash Receipts		
Local Sources		
Interest on idle funds	$ 141,350	$ 163,524
Total Cash Receipts	141,350	163,524
Expenditures		
Instruction	11,387,493	3,141,134
Transfer to Other Funds		
Bond and Interest	2,039,477	-
Total Expenditures	13,426,970	3,141,134
Receipts Over (Under) Expenditures	(13,285,620)	(2,977,610)
Unencumbered Cash, Beginning	19,633,104	6,347,484
Unencumbered Cash, Ending	$ 6,347,484	$ 3,369,874

Schedule 3

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
AGENCY FUNDS
Summary of Receipts and Disbursements
Regulatory Basis
For the Fiscal Year Ended June 30, 2024

	Beginning Cash Balances	Cash Receipts	Cash Disbursements	Ending Cash Balances
Agency Funds				
Student Organizations				
Pittsburg High School	$ 68,502	$ 173,987	$ 134,779	$ 107,710
Pittsburg Middle School	7,983	28,873	9,930	26,926
Totals	$ 76,484	$ 202,861	$ 144,710	$ 134,636

Schedule 4

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS
DISTRICT ACTIVITY FUNDS
Schedule of Receipts, Expenditures, and Unencumbered Cash
Regulatory Basis
For the Fiscal Year Ended June 30, 2024

Funds	Beginning Unencumbered Cash Balances	Cash Receipts	Expenditures	Ending Unencumbered Cash Balances	Plus Encumbrances and Accounts Payable	Cash Balances June, 30 2024
Pittsburg High School	$ 17,951	$ 87,795	$ 84,781	$ 20,965	$ -	$ 20,965
Pittsburg Middle School	11,853	32,514	34,753	9,614	-	9,614
Totals	$ 29,804	$ 120,309	$ 119,533	$ 30,580	$ -	$ 30,580

PITTSBURG UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Schedule of Expenditures of Federal Awards
For the Fiscal Year Ended June 30, 2024

FEDERAL GRANTOR/ PASS THROUGH GRANTOR/ PROGRAM TITLE	ASSISTANCE LISTING NUMBER	AMOUNT RECEIVED	AMOUNT EXPENDED
U.S. Department of Agriculture			
Passed Through the State of Kansas Department of Education			
	10.185	$ 17,669	$ 17,669
Child Nutrition Cluster			
COVID-19 School Breakfast Program	10.553	638,502	638,502
COVID-19 National School Lunch Program	10.555	1,491,690	1,491,690
COVID-19 Summer Food Service	10.559	87,561	87,561
Fresh Fruits and Vegetables Grant	10.582	400	400
Total Child Nutrition Cluster			2,218,153
Total U.S. Department of Agriculture			2,235,822
U.S. Department of Education			
Passed Through the State of Kansas Department of Education			
Title I	84.010A	831,654	1,193,298
Migrant Education State Grant Program	84.011A	100,793	83,078
Career and Technical Education - Basic Grants to States	84.048A	31,574	31,574
Twenty-First Century Community Learning Centers	84.287C	83,266	149,412
Rural Education	84.358B	45,937	67,778
English Language Acquisition	84.365A	15,858	30,607
Improving Teacher Quality State Grants	84.367A	138,666	163,885
Student Support and Academic Enrichment Program	84.424A	32,985	64,891
COVID-19 Education Stabilization Fund	84.425U	2,709,324	3,366,819
COVID-19 Education Stabilization Fund	84.425W	26,500	41,171
			5,192,513
U.S. Department of Health and Human Services			
Passed Through State of Kansas Department of Education			
COVID-19 Epidemiology and Laboratory Capacity for Infectious Diseases	93.323	462,222	290,081
Total Expenditure of Federal Awards			$ 7,718,416

Notes:

1. The Schedule of Expenditures of Federal Awards has been prepared using the regulatory basis of accounting as established in the Kansas Municipal Audit and Accounting Guide. Under the regulatory basis of accounting, revenues are recognized when cash is received. Expenditures include cash disbursements, accounts payable, and encumbrances. Encumbrances are commitments of the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract.

2. The District did not elect to use the 10% de minimis indirect cost rate.

UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Summary Schedule of Prior Audit Findings
For the Fiscal Year Ended June 30, 2024

Finding 2023-001 and 2022-001 Drafting Financial Statements

Condition: The District's auditors, provide significant assistance with preparing their financial statement in the regulatory basis format as well as determining which disclosures are required.

Recommendation: None

Current Status: The District continued to rely on their auditors to assist in preparing the financial statement and disclosures. The District periodically reviews the situation. The District believes that they currently have staff that are capable of preparing the financial statements and required disclosures. The District plans to prepare their financial statements beginning fiscal year ending June 30, 2025. This remains a current year audit finding.

Finding 2023-002 Reporting Child Nutrition Cluster

Condition: The District's annual food service financial report filed with the Kansas Department of Education was materially incorrect. Revenues and expenditures were both overstated. The closing cash balance was understated.

Recommendation: The Director of Business Operations should review the annual food service report and compare it to the general ledger for accuracy before the Food Service Director submits it to the Kansas Department of Education.

Current Status: The District has implemented new procedures to ensure that information provided to the Food Service Director is correct. Personnel have been trained in the proper way to run reports under the District's accounting system. In addition, the Director of Business Operations reviews the annual food service report prepared by the Food Service Director before it is submitted to the Kansas Department of Education. The Food Service Cluster was tested as a major program again in 2024 and the annual food service financial service report filed with the Kansas Department of Education was correct. This is no longer an audit finding.

Diehl
Banwart
Bolton
Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT OF THE FINANCIAL STATEMENT PERFORMED IN ACCORDANCE WITH *GOVERNMENT AUDITING STANDARDS*

Board of Education
Unified School District #250
Pittsburg, Kansas 66762

We have audited, in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States, the financial statement of Unified School District #250 as of and for the fiscal year ended June 30, 2024, and the related notes to the financial statement, and have issued our report thereon dated July 10, 2025.

Internal Control Over Financial Reporting
In planning and performing our audit of the financial statement, we considered the District's internal control over financial reporting (internal control) as a basis for designating audit procedures that are appropriate in the circumstance for the purpose of expressing our opinions on the financial statement, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, we do not express an opinion on the effectiveness of the District's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct, misstatements, on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that a material misstatement of the entity's financial statement will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or, significant deficiencies. Given these limitations, during our audit we did not identify any deficiencies in internal control that we consider to be material weaknesses. We identified certain deficiencies in internal control described in the accompanying schedule of findings and questioned costs as item 2024-001 that we consider to be significant deficiencies.

Compliance and Other Matters
As part of obtaining reasonable assurance about whether the District's financial statement is free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the financial statement. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance that are required to be reported under *Government Auditing Standards*.

District's Response to Findings
Government Auditing Standards requires the auditor to perform limited procedures on the District's response to the findings identified in our audit and described in the accompanying schedule of questioned costs. The District's response was not subjected to the other auditing procedures applied in the audit of the financial statement and, accordingly, we express no opinion on the response.

Purpose of this Report
The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

July 10, 2025
Fort Scott, Kansas

Diehl
Banwart
Bolton
Certified Public Accountants PA

INDEPENDENT AUDITORS' REPORT ON COMPLIANCE FOR EACH MAJOR PROGRAM AND ON INTERNAL CONTROL OVER COMPLIANCE REQUIRED BY THE UNIFORM GUIDANCE

Board of Education
Pittsburg Unified School District #250
Pittsburg, Kansas 66762

Report on Compliance for Each Major Federal Program

Opinion on Each Major Federal Program

We have audited the Unified School District #250's (the District) compliance with the types of compliance requirements identified as subject to audit in the OMB *Compliance Supplement* that could have a direct and material effect on each of the District's major federal programs for the fiscal year ended June 30, 2024. The District's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the District complied, in all material respects, with the types of compliance requirements referred to above that could have a direct and material effect on each of its major federal programs for the fiscal year ended June 30, 2024.

Basis for Opinion on Each Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the Auditor's Responsibilities for the Audit of Compliance section of our report.

We are required to be independent of the District and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the District's compliance with the compliance requirements referred to above.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the District's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the District's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the District's compliance with the requirements of each major federal program as a whole.

In performing an audit in accordance with generally accepted auditing standards, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the District's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.
- Obtain an understanding of the District's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control over Compliance

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance.

Our consideration of internal control over compliance was for the limited purpose described in the Auditor's Responsibilities for the Audit of Compliance section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance. Given these limitations, during our audit we did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above. However, material weaknesses or significant deficiencies in internal control over compliance may exist that were not identified.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Diehl, Banwart, Bolton, CPAs PA

DIEHL, BANWART, BOLTON, CPAs PA

July 10, 2025
Fort Scott, Kansas

UNIFIED SCHOOL DISTRICT #250
PITTSBURG, KANSAS

Schedule of Findings and Questioned Costs
For the Fiscal Year Ended June 30, 2024

SECTION I - SUMMARY OF AUDITORS' RESULTS

FINANCIAL STATEMENT

Type of auditors' report issued:

The auditor's report was adverse for departures from accounting principles generally accepted in the United State of America due to the preparation of the financial statement in accordance with the Kansas regulatory basis of accounting. An unmodified opinion on the regulatory basis of accounting financial statement of the government was issued.

Internal control over financial reporting:

- Material weakness(es) identified? _ *YES* _X_ *NO*
- Significant deficiency(ies) identifies? *NONE*
  _ *YES* _X_ *REPORTED*
- Noncompliance material to financial statements noted? _ *YES* _X_ *NO*

FEDERAL AWARDS

Internal control over major programs:

- Material weakness(es) identified? __YES _X_ *NO*
- Significant deficiency(ies) identified that are not considered to be material weaknesses? *NONE*
  __ *YES* _X_ *REPORTED*

Type of auditors' report issued on compliance for major programs: UNMODIFIED

Any audit findings disclosed that are required to be reported in accordance with Section 510(a) of the Uniform Guidance ___ *YES* _X_ *NO*

IDENTIFICATION OF MAJOR PROGRAMS:

CFDA NUMBERS	NAME OF FEDERAL PROGRAM
10.553, 10.555, 10.559, and 10.582	Child Nutrition Cluster
84.425	COVID-19 Education Stabilization Fund

Dollar threshold used to distinguish between Type A and Type B Programs: $750.000

Auditee qualified as low-risk auditee? __ *YES* _X_ *NO*

SECTION II - FINANCIAL STATEMENT FINDINGS

Significant Deficiency
2024-001 Drafting Financial Statements

Condition: As auditors, we provide significant assistance with preparing the regulatory basis financial statement, as well as determining which disclosures are required under generally accepted accounting standards and the regulatory basis of accounting. This is a repeat finding from June 30, 2023 and was identified in that report as 2023-001.

Criteria: Internal controls should be in place that provide a reasonable assurance that the financial statements are appropriate in form and contain the required disclosures.

Cause: Relying upon the independent auditors for an area that should have internal controls in place.

Effect: The District relies on independent auditors to determine the financial statements are in the correct form and include the proper disclosures.

Recommendation: None

Response: The District agrees with the finding. The District's response is in the attached Corrective Action Plan.

SECTION III – FEDERAL AWARD FINDINGS AND QUESTIONED COSTS

No material findings or questioned costs are required to be disclosed under the Uniform Guidance.

PITTSBURG COMMUNITY SCHOOLS, USD #250

June 30, 2024 Financial Statements

Corrective Action Plan

Audit Finding 2024-001

USD #250 has always relied upon our auditors to provide significant assistance with preparing the regulatory basis financial statement and with determining which disclosures were required under the regulatory basis of accounting. We believe that we currently have staff that is capable of preparing the financial statements and required disclosures. We plan to prepare our financial statements beginning fiscal year ending June 30, 2025.