SSC CPAs, P.A.

UNIFIED SCHOOL DISTRICT NO. 307

FINANCIAL STATEMENT WITH REGULATORY-REQUIRED SUPPLEMENTARY INFORMATION TOGETHER WITH INDEPENDENT AUDITOR'S REPORT

JUNE 30, 2025

Table of Contents

	Page Number
Independent Auditor's Report	1 - 3
STATEMENT 1:	
Summary Statement of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)	4 - 5
Notes to the Financial Statement	6 - 12
SCHEDULE 1:	
Summary of Expenditures – Actual and Budget (Regulatory Basis)	13
SCHEDULE 2:	
Schedule of Receipts and Expenditures – Actual and Budget (Regulatory Basis)	
General Fund	14
Supplemental General Fund	15
Capital Outlay Fund	16
Driver Training Fund	17
Virtual Education Fund	18
Food Service Fund	19
At Risk (K-12) Fund	20
At Risk (4 Year Old) Fund	21
Professional Development Fund	22
Special Education Fund	23
KPERS Special Retirement Contribution Fund	24
Career and Postsecondary Education Fund	25
Contingency Reserve Fund	26
Textbook Rental Fund	27
Bilingual Education Fund	28
Parent Education Fund	29
Title I Fund	30
Title II-A Fund	31
Title IV-A Fund	32
REAP Fund	33
Elementary & Secondary School Emergency Relief Fund	34
Bond and Interest Fund	35
Special Gift Fund	36
SCHEDULE 3:	
Summary of Receipts and Disbursements (Regulatory Basis)	
Agency Funds	37
SCHEDULE 4:	
Schedule of Receipts, Expenditures, and Unencumbered Cash (Regulatory Basis)	
District Activity Funds	38

SSC CPAs, P.A.

Independent Auditor's Report

To the Board of Education
Unified School District No. 307
Brookville, Kansas

Adverse and Unmodified Opinions

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of Unified School District No. 307, Brookville, Kansas, as of and for the year ended June 30, 2025 and the related notes to the financial statement.

Adverse Opinion on U.S. Generally Accepted Accounting Principles

In our opinion, because of the significance of the matter discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of Unified School District No. 307, as of June 30, 2025 or changes in financial position and cash flows thereof for the year then ended.

Unmodified Opinion on Regulatory Basis of Accounting

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balances of United School District No. 307, as of June 30, 2025, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 2.

Basis for Adverse and Unmodified Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide.* Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the District, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles

As discussed in Note 2 of the financial statement, the financial statement is prepared by the District on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide,* which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 2 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

Responsibilities of Management for the Financial Statement

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 2; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statement

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the District's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the District's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, summary of regulatory basis receipts and disbursements – agency funds, and schedule of receipts, expenditures, and unencumbered cash – district activity funds (Schedules 1, 2, 3, and 4 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement, however are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the information is fairly stated in all material respects in relation to the basic financial statement as a whole, on the basis of accounting described in Note 2.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of Unified School District No. 307 as of and for the year ended June 30, 2024 (not presented herein), and have issued our report thereon dated January 24, 2025, which contained an unmodified opinion on the basic financial statement. The 2024 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link http://www.admin.ks.gov/offices/accounts-reports/local-government/municipal-services. The 2024 actual column (2024 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended June 30, 2025 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2024 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2024 basic financial statement. The 2024 comparative information was subjected to the auditing procedures applied in the audit of the 2024 basic financial statement or to the 2024 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2024 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended June 30, 2024, on the basis of accounting described in Note 2.

SSC CPAs, P.A.
Salina, Kansas
January 26, 2026

UNIFIED SCHOOL DISTRICT NO. 307

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2025

STATEMENT 1

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
General Funds:							
General	$ -	$ 21	$ 4,508,652	$ 4,508,652	$ 21	$ 143	$ 164
Supplemental General	119,556	-	1,658,263	1,618,614	159,205	23,698	182,903
Special Purpose Funds:							
Capital Outlay	1,088,974	1,850	699,130	944,995	844,959	70,227	915,186
Driver Training	59,103	-	6,145	3,476	61,772	-	61,772
Virtual Education	57,877	-	-	-	57,877	-	57,877
Food Service	135,976	-	255,970	253,536	138,410	-	138,410
At Risk (K-12)	435,066	-	551,634	441,548	545,152	-	545,152
At Risk (4 Year Old)	116,536		137,517	44,300	209,753	-	209,753
Professional Development	21,620	-	21,467	5,000	38,087	-	38,087
Special Education	342,706	-	817,460	775,117	385,049	-	385,049
KPERS Special Retirement Contribution	-	-	369,054	369,054	-	-	-
Career and Postsecondary Education	229,748	-	175,400	123,509	281,639	-	281,639
Contingency Reserve	645,326	-	60,000	30,000	675,326	-	675,326
Textbook Rental	195,139	-	77,684	44,338	228,485	2,110	230,595
Bilingual Education	24,143	-	3,891	2,851	25,183	-	25,183
Parent Education	9,383	-	-	-	9,383	-	9,383
Title I	-	-	71,111	71,111	-	-	-
Title II-A	-	-	7,302	7,302	-	-	-
Title IV-A	-	-	12,799	12,799	-	-	-
REAP	(19,870)	-	50,177	30,307	-	-	-

UNIFIED SCHOOL DISTRICT NO. 307

SUMMARY STATEMENT OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)

FOR THE YEAR ENDED JUNE 30, 2025

STATEMENT 1

	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
Elementary & Secondary School Emergency Relief	$ (34,459)	$ -	$ 51,390	$ 16,931	$ -	$ -	$ -
District Activity Funds	23,135	-	67,319	56,616	33,838	-	33,838
Bond and Interest Fund:							
Bond and Interest	988,492	-	533,233	483,650	1,038,075	-	1,038,075
Trust Fund:							
Special Gift	134,333	-	614,739	614,111	134,961	-	134,961
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 4,572,784	$ 1,871	$ 10,750,337	$ 10,457,817	$ 4,867,175	$ 96,178	$ 4,963,353

COMPOSITION OF CASH	
Checking and Savings Accounts	$ 5,013,749
Agency Funds per Schedule 3	(50,396)
TOTAL REPORTING ENTITY (EXCLUDING AGENCY FUNDS)	$ 4,963,353

1. REPORTING ENTITY

Unified School District No. 307 (the District) is a municipal corporation governed by a citizen elected seven-member Board of Education.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America. The *Kansas Municipal Audit and Accounting Guide* (KMAAG) regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities, or deferred inflows or outflows, other than those mentioned above.

The District has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the District to use the regulatory basis of accounting.

Fund Descriptions. The following types of funds comprise the financial activities of the District for the year ended June 30, 2025:

General Fund - The chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

Special Purpose Fund - Used to account for the proceeds of specific tax levies and other specific regulatory receipt sources (other than Capital Projects and tax levies for long-term debt) that are intended for specified purposes.

Bond and Interest Fund – Used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

Trust Fund – Used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

Agency Fund – Used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

3. BUDGETARY INFORMATION

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

1. Preparation of the budget for the succeeding calendar year on or before August 1st.
2. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
3. Public hearing on or before August 15th, but a least ten days after publication of notice of hearing.
4. Adoption of the final budget on or before August 25th.

If the District is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. District budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The District did hold a revenue neutral rate hearing for this year.

The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least ten days after publication the hearing may be held and the governing body may amend the budget at that time. There were no budget amendments for this year.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison statements are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which regulatory receipts are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the District for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds:

Contingency Reserve Fund	Textbook Rental Fund
District Activity Funds	Title I Fund
Title II-A Fund	Title IV-A Fund
REAP Fund	Elementary & Secondary School Emergency Relief Fund

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statues, or by the use of internal spending limits established by the governing body.

4. DEPOSITS AND INVESTMENTS

K.S.A. 9-1401 establishes the depositories which may be used by the District. The statute requires banks eligible to hold the District's funds have a main or branch bank in the county in which the District is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The District has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the District's investment of idle funds to time deposits, open accounts, and certificates of deposits with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The District has no investment policy that would further limit its investment choices.

Concentration of credit risk. State statutes place no limit on the amount the District may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and 9-1405.

Custodial credit risk - deposits. Custodial credit risk is the risk that in the event of a bank failure, the District's deposits may not be returned to it. State statutes require the District's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas District, or the Federal Home Loan Bank of Topeka, except during designated "peak periods" when required coverage is 50%. The District has not designated a "peak period." All deposits were legally secured at June 30, 2025.

At June 30, 2025, the District's carrying amount of deposits was $5,013,749 and the bank balance was $6,340,182. The bank balance was held by one bank resulting in a concentration of credit risk. Of the bank balance, $250,000 was covered by federal depository insurance and the remaining $6,090,182 was collateralized with securities held by the pledging financial institutions' agents in the District's name.

5. RELATED PARTIES

During the year June 30, 2025, The District employed five immediate family members of three board members.

6. RISK MANAGEMENT

The District is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The District has been unable to obtain commercial property, inland marine, general liability, commercial auto, crime, school leaders errors and omissions, and umbrella insurance at a cost it considered to be economically justifiable. For this reason, the District joined together with other school districts in the State to participate in the Kansas Educational Risk Management Pool, LLC (KERMP), a public risk pool currently operating as a common risk management and insurance program for participating members.

The District pays an annual premium to KERMP for its commercial property liability coverage, general liability coverage, inland marine, comercial auto, crime, school leaders errors and omissions, and umbrella

coverage. The agreement to participate provides that the KERMP will be self-sustaining through member premiums. Additional premiums may be due if total claims for the pool are different than what was been anticipated by KERMP management.

The District continues to carry commercial insurance for all other risks of loss, including workers compensation, athletics and activities liability, and cyber liability.

7. INTERFUND TRANSFERS

Operating transfers were as follows:

From	To	Statutory Authority	Amount
General Fund	Capital Outlay Fund	K.S.A. 72-5167	$ 151,757
General Fund	Food Service Fund	K.S.A. 72-5167	26,579
General Fund	At Risk (K-12) Fund	K.S.A. 72-5167	404,426
General Fund	At Risk (4 Year Old) Fund	K.S.A. 72-5167	117,032
General Fund	Professional Development Fund	K.S.A. 72-5167	13,788
General Fund	Special Education Fund	K.S.A. 72-5167	462,705
General Fund	Contigency Reserve Fund	K.S.A. 72-5167	60,000
General Fund	Textbook Rental Fund	K.S.A. 72-5167	49,979
Supplemental General Fund	At Risk (K-12) Fund	K.S.A. 72-5143	133,353
Supplemental General Fund	Professional Development Fund	K.S.A. 72-5143	6,709
Supplemental General Fund	Special Education Fund	K.S.A. 72-5143	354,755
Supplemental General Fund	Career and Postsecondary Education Fund	K.S.A. 72-5143	175,100
Supplemental General Fund	Bilingual Education Fund	K.S.A. 72-5143	3,891

8. DEFINED BENEFIT PENSION PLAN

General Information about the Pension Plan

Plan Description. The District participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at www.kpers.org or by writing to KPERS (611 S. Kansas, Suite 100, Topeka, KS 66603) or by calling 1-888-275-5737.

Contributions. K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1, KPERS 2, or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2, and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2, and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate and the statutory contribution rate (not including the 1% contribution rate for the Death and Disability Program) was 13.38% and 12.57%, respectively, for the fiscal year ended June 30, 2024. The actuarially determined employer contribution rate and the statutory contribution rate was 11.60% and 11.54% for the fiscal year ended June 30, 2025.

The 2015 Legislature passed and the Governor approved Senate Bill 228 authorizing the issuance of $1.0 billion in pension obligation bonds to fund a portion of the School-Group's unfunded actuarial liability. The bonds were successfully issued in August 2015 and the proceeds transferred to the System.

The 2021 Legislature passed House Bill 2405, which authorizes the State of Kansas to issue pension obligation bonds, series 2021K, net proceeds of $500 million to fund a portion of the School-Group's unfunded actuarial liability. The bond proceeds were received by KPERS on August 26, 2021.

The 2022 Legislature passed Senate Bill 421, which authorized the State of Kansas to transfer $1.125 billion from the State General Fund directly to KPERS in Fiscal Years 2022 and 2023. The first $253.9 million paid off outstanding accounts receivable for KPERS-School employer contributions withheld in Fiscal Year 2017 and Fiscal Year 2019 while the remaining $871.1 million was applied to the KPERS-School unfunded actuarial liability. In Fiscal Year 2022, $600 million was transferred in May/June 2022.

In addition, Senate Bill 421 authorized two additional transfers in Fiscal Year 2023 which totaled $271.1 million. The first transfer of $146.1 million was received on August 1, 2022. The second transfer of $125 million was received on December 1, 2022.

The State of Kansas is required to contribute the statutory required employer's share except for retired District employees. The District is responsible for the employer's portion of the cost for retired District employees. The District received and remitted amounts equal to the statutory contribution rate, which totaled $369,054 for the year ended June 30, 2025.

Net Pension Liability.

At June 30, 2025, the District's proportionate share of the collective net pension liability reported by KPERS was $3,375,209. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The District's proportion of the net pension liability was based on the ratio of the District's contributions to KPERS, relative to the total employer and non-employer contributions of the State/School subgroup within KPERS for the fiscal year ended June 30, 2024. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at www.kpers.org or can be obtained as described above.

9. OTHER LONG-TERM OBLIGATIONS FROM OPERATIONS

Other Post-Employment Benefits. As provided by K.S.A. 12-5040, the District allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the District is subsidizing the retirees because each participant is charged a level premium, regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the District makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

Death and Disability Other Post-Employment Benefits. As provided by K.S.A. 74-4927, disabled members in the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended June 30, 2025.

Termination Benefits. The District provides an incentive for timely resignations. The written resignation should be received by the Board of Education by April 1st for the teacher to receive the incentive based on the following pay scale of (1) received by February 1st - $900, (2) received between February 2nd and March 1st - $700, and (3) received between March 2nd and April 1st - $500. Teachers qualifying for this incentive will receive payment with the final check.

Compensated Absences. The District provides compensation for absences. Teachers are granted temporary leave in the amount of 13 days per year. Temporary leave includes sick leave, bereavement, or personal business. Teachers can carry forward up to 60 days temporary leave at the end of each year. Unused leave over 60 days will be paid at a rate of $70 per day at a maximum of 12 days. Upon retirement from the District, teachers will be paid for any unused leave time at the negotiated rate.

Classified employees that are twelve-month, 40-hour work week employees can earn vacation at the rate of two weeks per year. Employees leaving the District shall be paid for accrued vacation time at the employee’s regular daily rate of pay. Employees may only accrue a maximum of 20 days of vacation leave.

Classified twelve-month, 40-hour work week employees can earn temporary leave at the rate of 12 days per year with a maximum accumulation of 30 days. There is no payment for unused temporary leave when an employee ceases employment with the District.

10. SUBSEQUENT EVENTS

The District's management has evaluated events and transactions occurring after June 30, 2025 through January 26, 2026. The aforementioned date represents the date the financial statement was available to be issued.

11. LONG – TERM DEBT

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
General Obligation Bonds									
Refunding Series 2016	3.00%	9/1/2020	5,025,000	9/1/2034	$4,905,000	$ -	$ 45,000	$4,860,000	$ 146,475
Refunding Series 2020	1.50%	6/4/2020	1,080,000	9/1/2024	290,000	-	290,000	-	2,175
Finance Lease									
Copier Lease	0.00%	6/24/2021	195,722	11/1/2026	88,075	-	39,145	48,930	-
TOTAL CONTRACTUAL INDEBTEDNESS					$5,283,075	$ -	$ 374,145	$4,908,930	$ 148,650

Current maturities of long-term debt and interest for the next five years and in five-year increments through maturity are as follows:

Years ended June 30,	2026	2027	2028	2029	2030	2031-2035	Total
Principal:							
Refunding Series 2016	$ 365,000	$ 385,000	$ 410,000	$ 440,000	$ 470,000	$2,790,000	$4,860,000
Copier Lease	35,882	13,048	-	-	-	-	48,930
Total Principal	400,882	398,048	410,000	440,000	470,000	2,790,000	4,908,930
Interest:							
Refunding Series 2016	140,325	129,075	117,150	104,400	90,750	218,700	800,400
TOTAL PRINCIPAL AND INTEREST	$ 541,207	$ 527,123	$ 527,150	$ 544,400	$ 560,750	$3,008,700	$5,709,330

REGULATORY – REQUIRED
SUPPLEMENTARY INFORMATION

UNIFIED SCHOOL DISTRICT NO. 307
SUMMARY OF EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 1

Funds	Certified Budget	Adjustment to Comply with Legal Max	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
General Funds:						
General Fund	$ 5,214,518	$ (734,644)	$ 28,778	$ 4,508,652	$ 4,508,652	$ -
Supplemental General	1,728,134	(231,469)	121,949	1,618,614	1,618,614	-
Special Purpose Funds:						
Capital Outlay	1,829,972	-	-	1,829,972	944,995	(884,977)
Driver Training	4,405	-	-	4,405	3,476	(929)
Virtual Education	57,877	-	-	57,877	-	(57,877)
Food Service	309,000	-	-	309,000	253,536	(55,464)
At Risk (K-12)	556,400	-	-	556,400	441,548	(114,852)
At Risk (4 Year Old)	44,300	-	-	44,300	44,300	-
Professional Development	5,000	-	-	5,000	5,000	-
Special Education	794,576	-	-	794,576	775,117	(19,459)
KPERS Special Retirement Contribution	506,713	-	-	506,713	369,054	(137,659)
Career and Postsecondary Education	166,500	-	-	166,500	123,509	(42,991)
Bilingual Education	3,802	-	-	3,802	2,851	(951)
Parent Education	-	-	-	-	-	-
Bond and Interest Funds:						
Bond and Interest	483,650	-	-	483,650	483,650	-

UNIFIED SCHOOL DISTRICT NO. 307
GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid				
General State Aid	$ 3,683,075	$ 4,017,169	$ 4,325,718	$ (308,549)
Special Education Aid	414,800	462,705	888,800	(426,095)
Reimbursements and Other	28,099	28,778	-	28,778
Total Receipts	4,125,974	4,508,652	$ 5,214,518	$ (705,866)
Expenditures				
Instruction	1,669,400	1,900,797	$ 1,957,855	$ (57,058)
Student Support Services	49,202	80,164	116,700	(36,536)
Instructional Support Staff	44,616	48,702	121,006	(72,304)
General Administration	237,197	234,027	281,300	(47,273)
School Administration	256,047	252,807	271,800	(18,993)
Central Services	221,036	186,116	215,900	(29,784)
Operations and Maintenance	298,590	238,651	443,200	(204,549)
Supervision & Vehicle Operating Services	200,740	182,337	283,700	(101,363)
Vehicle Services and Maintenance	114,187	98,785	218,000	(119,215)
Operating Transfers	1,034,959	1,286,266	1,305,057	(18,791)
Adjustment to Comply with Legal Max	-	-	(734,644)	734,644
General Fund Legal Budget	4,125,974	4,508,652	4,479,874	28,778
Adjustment for Qualifying Budget Credits	-	-	28,778	(28,778)
Total Expenditures	4,125,974	4,508,652	$ 4,508,652	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Prior Year Cancelled Encumbrances	-	21		
Unencumbered Cash, Ending	$ -	$ 21		

UNIFIED SCHOOL DISTRICT NO. 307
SUPPLEMENTAL GENERAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 547,539	$ 675,728	$ 639,948	$ 35,780
Delinquent	12,959	12,943	8,353	4,590
Motor Vehicle	67,723	72,811	66,210	6,601
Recreational Vehicle	1,831	1,705	1,847	(142)
Commercial Vehicle	1,416	1,447	1,195	252
Supplemental State Aid	714,514	771,680	891,026	(119,346)
Reimbursements and Other	-	121,949	-	121,949
Total Receipts	1,345,982	1,658,263	$ 1,608,579	$ 49,684
Expenditures				
Instruction	224,768	183,169	$ 336,800	$ (153,631)
Student Support Services	8,165	8,076	9,100	(1,024)
Instructional Support Staff	65,004	55,610	78,300	(22,690)
General Administration	12,140	16,503	14,900	1,603
School Administration	17,488	33,423	28,000	5,423
Central Services	20,221	37,102	37,800	(698)
Operations and Maintenance	433,093	524,850	525,700	(850)
Student Transportation Services	45,866	86,073	127,200	(41,127)
Operating Transfers	542,318	673,808	570,334	103,474
Adjustment to Comply with Legal Max	-	-	(231,469)	231,469
Supplemental General Legal Fund Budget	1,369,063	1,618,614	1,496,665	121,949
Adjustment for Qualifying Budget Credits	-	-	121,949	(121,949)
Total Expenditures	1,369,063	1,618,614	$ 1,618,614	$ -
Receipts Over (Under) Expenditures	(23,081)	39,649		
Unencumbered Cash, Beginning	142,637	119,556		
Unencumbered Cash, Ending	$ 119,556	$ 159,205		

UNIFIED SCHOOL DISTRICT NO. 307
CAPITAL OUTLAY FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 248,576	$ 254,524	$ 247,659	$ 6,865
Delinquent	3,925	5,099	3,800	1,299
Motor Vehicle	21,615	32,139	28,970	3,169
Recreational Vehicle	575	753	808	(55)
Commercial Vehicle	608	655	522	133
State Aid	123,790	143,125	143,125	-
Federal Aid	85,551	30,460	-	30,460
Interest	35,835	53,677	-	53,677
Reimbursements and Other	37,824	26,941	-	26,941
Operating Transfers	252,036	151,757	-	151,757
Total Receipts	810,335	699,130	$ 424,884	$ 274,246
Expenditures				
Instruction	57,619	40,714	$ 25,000	$ 15,714
Student Support Services	-	-	200,000	(200,000)
Instructional Support Staff	-	-	389,972	(389,972)
General Administration	-	-	125,000	(125,000)
School Administration	-	-	80,000	(80,000)
Central Services	-	-	25,000	(25,000)
Operations and Maintenance	18,374	31,892	200,000	(168,108)
Transportation	294,126	159,215	185,000	(25,785)
Facility Acquisition and Construction	639,975	713,174	600,000	113,174
Total Expenditures	1,010,094	944,995	$ 1,829,972	$ (884,977)
Receipts Over (Under) Expenditures	(199,759)	(245,865)		
Unencumbered Cash, Beginning	1,253,936	1,088,974		
Prior Year Cancelled Encumbrances	34,797	1,850		
Unencumbered Cash, Ending	$ 1,088,974	$ 844,959		

UNIFIED SCHOOL DISTRICT NO. 307
DRIVER TRAINING FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 2,755	$ -	$ 5,400	$ (5,400)
Other Revenue from Local Sources	2,825	6,145	5,000	1,145
Total Receipts	5,580	6,145	$ 10,400	$ (4,255)
Expenditures				
Instruction	4,126	3,476	$ 4,405	$ (929)
Receipts Over (Under) Expenditures	1,454	2,669		
Unencumbered Cash, Beginning	57,649	59,103		
Unencumbered Cash, Ending	$ 59,103	$ 61,772		

UNIFIED SCHOOL DISTRICT NO. 307
VIRTUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ -	$ -	$ -	$ -
Expenditures				
Instruction	-	-	$ 57,877	$ (57,877)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	57,877	57,877		
Unencumbered Cash, Ending	$ 57,877	$ 57,877		

UNIFIED SCHOOL DISTRICT NO. 307
FOOD SERVICE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 2,156	$ 2,052	$ 3,520	$ (1,468)
Federal Aid	164,222	146,993	242,600	(95,607)
Operating Transfers	20,000	26,579	-	26,579
Interest Income	821	1,224	800	424
Local Receipts	88,146	79,122	293,920	(214,798)
Total Receipts	275,345	255,970	$ 540,840	$ (284,870)
Expenditures				
Food Service Operation	263,397	253,536	$ 309,000	$ (55,464)
Receipts Over (Under) Expenditures	11,948	2,434		
Unencumbered Cash, Beginning	124,028	135,976		
Unencumbered Cash, Ending	$ 135,976	$ 138,410		

UNIFIED SCHOOL DISTRICT NO. 307
AT RISK (K-12) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Fees and Other	$ 11,845	$ 13,855	$ 12,500	$ 1,355
Operating Transfers	433,142	537,779	556,792	(19,013)
Total Receipts	444,987	551,634	$ 569,292	$ (17,658)
Expenditures				
Instruction	435,232	365,796	$ 480,000	$ (114,204)
Student Support Services	88,620	60,537	60,900	(363)
Student Transportation Services	14,330	15,215	15,500	(285)
Total Expenditures	538,182	441,548	$ 556,400	$ (114,852)
Receipts Over (Under) Expenditures	(93,195)	110,086		
Unencumbered Cash, Beginning	528,261	435,066		
Unencumbered Cash, Ending	$ 435,066	$ 545,152		

UNIFIED SCHOOL DISTRICT NO. 307
AT RISK (4 YEAR OLD) FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Fees and Other	$ 16,305	$ 20,485	$ 20,000	$ 485
Operating Transfers	53,000	117,032	-	117,032
Total Receipts	69,305	137,517	$ 20,000	$ 117,517
Expenditures				
Instruction	41,188	26,525	$ 44,300	$ (17,775)
Student Transportation Services	15,800	17,775	-	17,775
Total Expenditures	56,988	44,300	$ 44,300	$ -
Receipts Over (Under) Expenditures	12,317	93,217		
Unencumbered Cash, Beginning	104,219	116,536		
Unencumbered Cash, Ending	$ 116,536	$ 209,753		

UNIFIED SCHOOL DISTRICT NO. 307
PROFESSIONAL DEVELOPMENT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 478	$ 970	$ 4,500	$ (3,530)
Operating Transfers	10,000	20,497	-	20,497
Total Receipts	10,478	21,467	$ 4,500	$ 16,967
Expenditures				
Student Support Services	140	1,656	$ 4,500	$ (2,844)
Instructional Support Staff	2,126	2,950	-	2,950
School Administration	950	185	-	185
Central Services	304	209	500	(291)
Total Expenditures	3,520	5,000	$ 5,000	$ -
Receipts Over (Under) Expenditures	6,958	16,467		
Unencumbered Cash, Beginning	14,662	21,620		
Unencumbered Cash, Ending	$ 21,620	$ 38,087		

UNIFIED SCHOOL DISTRICT NO. 307
SPECIAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 675,403	$ 817,460	$ 1,188,631	$ (371,171)
Expenditures				
Instruction	708,587	746,778	$ 774,926	$ (28,148)
Student Transportation Services	14,411	28,339	19,650	8,689
Total Expenditures	722,998	775,117	$ 794,576	$ (19,459)
Receipts Over (Under) Expenditures	(47,595)	42,343		
Unencumbered Cash, Beginning	390,301	342,706		
Unencumbered Cash, Ending	$ 342,706	$ 385,049		

UNIFIED SCHOOL DISTRICT NO. 307
KPERS SPECIAL RETIREMENT CONTRIBUTION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
State Aid	$ 389,779	$ 369,054	$ 506,713	$ (137,659)
Expenditures				
Employee Benefits	389,779	369,054	$ 506,713	$ (137,659)
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	-	-		
Unencumbered Cash, Ending	$ -	$ -		

UNIFIED SCHOOL DISTRICT NO. 307
CAREER AND POSTSECONDARY EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Federal Aid	$ 11,688	$ -	$ -	$ -
Operating Transfers	100,000	175,100	107,817	67,283
Reimbursements and Other	-	300	-	300
Total Receipts	111,688	175,400	$ 107,817	$ 67,583
Expenditures				
Instruction	107,252	123,509	$ 166,500	$ (42,991)
Receipts Over (Under) Expenditures	4,436	51,891		
Unencumbered Cash, Beginning	225,146	229,748		
Prior Year Cancelled Encumbrances	166	-		
Unencumbered Cash, Ending	$ 229,748	$ 281,639		

UNIFIED SCHOOL DISTRICT NO. 307
CONTINGENCY RESERVE FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Operating Transfers	$ 10,000	$ 60,000
Expenditures		
Instruction	-	30,000
Receipts Over (Under) Expenditures	10,000	30,000
Unencumbered Cash, Beginning	635,326	645,326
Unencumbered Cash, Ending	$ 645,326	$ 675,326

UNIFIED SCHOOL DISTRICT NO. 307
TEXTBOOK RENTAL FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Fees	$ 14,694	$ 24,225
Reimbursements and Other	26,595	3,480
Operating Transfers	20,000	49,979
Total Receipts	61,289	77,684
Expenditures		
Instruction	68,047	44,338
Receipts Over (Under) Expenditures	(6,758)	33,346
Unencumbered Cash, Beginning	200,109	195,139
Prior Year Cancelled Encumbrances	1,788	-
Unencumbered Cash, Ending	$ 195,139	$ 228,485

UNIFIED SCHOOL DISTRICT NO. 307
BILINGUAL EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ 3,696	$ 3,891	$ 11,751	$ (7,860)
Expenditures				
Instruction	3,366	2,851	$ 3,802	$ (951)
Receipts Over (Under) Expenditures	330	1,040		
Unencumbered Cash, Beginning	23,813	24,143		
Unencumbered Cash, Ending	$ 24,143	$ 25,183		

UNIFIED SCHOOL DISTRICT NO. 307
PARENT EDUCATION FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Operating Transfers	$ -	$ -	$ -	$ -
Expenditures				
Student Support Services	-	-	$ -	$ -
Receipts Over (Under) Expenditures	-	-		
Unencumbered Cash, Beginning	9,383	9,383		
Unencumbered Cash, Ending	$ 9,383	$ 9,383		

UNIFIED SCHOOL DISTRICT NO. 307
TITLE I FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 69,611	$ 71,111
Expenditures		
Instruction	69,611	71,111
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 307
TITLE II-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 7,542	$ 7,302
Expenditures		
Instruction	7,542	7,302
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 307
TITLE IV-A FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 12,588	$ 12,799
Expenditures		
Instruction	12,588	12,799
Receipts Over (Under) Expenditures	-	-
Unencumbered Cash, Beginning	-	-
Unencumbered Cash, Ending	$ -	$ -

UNIFIED SCHOOL DISTRICT NO. 307
REAP FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 28,380	$ 50,177
Expenditures		
Instructional Support Staff	19,870	30,307
Receipts Over (Under) Expenditures	8,510	19,870
Unencumbered Cash, Beginning	(28,380)	(19,870)
Unencumbered Cash, Ending	$ (19,870)	$ -

UNIFIED SCHOOL DISTRICT NO. 307
ELEMENTARY & SECONDARY SCHOOL EMERGENCY RELIEF FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Federal Aid	$ 186,209	$ 51,390
Expenditures		
Instruction	153,304	15,340
Student Support Services	19,497	-
Transportation	1,901	1,591
Total Expenditures	174,702	16,931
Receipts Over (Under) Expenditures	11,507	34,459
Unencumbered Cash, Beginning	(45,966)	(34,459)
Unencumbered Cash, Ending	$ (34,459)	$ -

UNIFIED SCHOOL DISTRICT NO. 307
BOND AND INTEREST FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES – ACTUAL AND BUDGET (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
Receipts				
Taxes and Shared Revenue:				
Ad Valorem	$ 244,951	$ 234,611	$ 228,093	$ 6,518
Delinquent	4,194	5,834	3,757	2,077
Motor Vehicle	35,440	30,268	26,718	3,550
Recreational Vehicle	912	707	745	(38)
Commercial Vehicle	541	642	482	160
State Aid	229,890	261,171	261,171	-
Total Receipts	515,928	533,233	$ 520,966	$ 12,267
Expenditures				
Bond Principal	315,000	335,000	$ 335,000	$ -
Bond Interest	154,163	148,650	148,650	-
Total Expenditures	469,163	483,650	$ 483,650	$ -
Receipts Over (Under) Expenditures	46,765	49,583		
Unencumbered Cash, Beginning	941,727	988,492		
Unencumbered Cash, Ending	$ 988,492	$ 1,038,075		

UNIFIED SCHOOL DISTRICT NO. 307
SPECIAL GIFT FUND
SCHEDULE OF RECEIPTS AND EXPENDITURES (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025
(WITH COMPARATIVE ACTUAL TOTALS FOR THE PRIOR YEAR ENDED JUNE 30, 2024)

SCHEDULE 2

	Prior Year Actual	Current Year Actual
Receipts		
Donations and Grants	$ 101,190	$ 614,739
Expenditures		
Instruction	71,988	36,852
Student Support Services	67,700	109,891
Operations and Maintenance	1,075	-
Facility Acquisition and Construction	-	467,368
Total Expenditures	140,763	614,111
Receipts Over (Under) Expenditures	(39,573)	628
Unencumbered Cash, Beginning	173,906	134,333
Unencumbered Cash, Ending	$ 134,333	$ 134,961

UNIFIED SCHOOL DISTRICT NO. 307
AGENCY FUNDS
SUMMARY OF RECEIPTS AND DISBURSEMENTS (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 3

Agency Funds	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Student Organization Funds				
Class of 2015	$ 26	$ -	$ -	$ 26
Class of 2017	121	-	-	121
Class of 2019	1,368	-	-	1,368
Class of 2020	324	-	-	324
Class of 2021	374	-	-	374
Class of 2021 Graduation	500	-	-	500
Class of 2022	1,143	-	-	1,143
Class of 2023	2,443	-	-	2,443
Class of 2024	2,553	-	39	2,514
Class of 2025	10,866	2,381	12,025	1,222
Class of 2026	-	36,602	33,692	2,910
Class of 2027	-	468	450	18
Class of 2028	-	856	250	606
High School Cheerleaders	706	2,269	2,378	597
Junior High Cheerleaders	18	-	-	18
Technical Supplies	404	-	-	404
Future Farmers of America	374	32,666	27,055	5,985
FCCLA	1,184	150	749	585
FCA	765	-	-	765
FBLA	13,202	16,118	23,716	5,604
FFA Leadership Boot Camp	12	-	-	12
NHS	262	2,956	2,598	620
Drama Club	1,925	583	-	2,508
Drama - Forensics	589	-	-	589
Pep Club	56	-	-	56
Industrial Arts	434	-	-	434
Student Council	617	1,089	1,112	594
Band	1,777	-	-	1,777
Band Boosters	9,952	-	-	9,952
Bigs	707	-	-	707
7th and 8th Grades	713	-	-	713
Snack Express	680	2,668	1,910	1,438
Hospitality Club	53	-	-	53
Staff	878	4,494	3,549	1,823
13sr Trip	46	-	-	46
MS Girls Activities	284	-	-	284
MS Girls Activity Meals	24	-	-	24
HS Girls Activity Meals	86	-	-	86
HS Boys Activity Meals	554	-	-	554
Total Student Organization Funds	56,020	103,300	109,523	49,797
Revolving Funds				
High School	-	34,061	33,462	599
Total Agency Funds	$ 56,020	$ 137,361	$ 142,985	$ 50,396

UNIFIED SCHOOL DISTRICT NO. 307
DISTRICT ACTIVITY FUNDS
SCHEDULE OF RECEIPTS, EXPENDITURES, AND UNENCUMBERED CASH (REGULATORY BASIS)
FOR THE YEAR ENDED JUNE 30, 2025

SCHEDULE 4

Funds	Beginning Unencumbered Cash Balance	Receipts	Expenditures	Ending Unencumbered Cash Balance	Ending Cash Balance
Gate Receipts					
Athletics	$ 10,252	$ 64,100	$ 52,242	$ 22,110	$ 22,110
School Projects					
School Prevention	389	-	-	389	389
Alumni Pictures	984	-	-	984	984
Greenhouse	941	-	612	329	329
Carazo Greenhouse	18	-	-	18	18
Library	72	-	-	72	72
9th Books	615	1,571	1,596	590	590
FFA Grant	1,141	-	934	207	207
FFA Scholarship	1,517	-	-	1,517	1,517
Pals	66	38	-	104	104
Target Grant	117	-	-	117	117
MS Girls Summer Basketball	666	-	-	666	666
MS Girls Volleyball	530	1,610	805	1,335	1,335
Senior Signing Day	582	-	294	288	288
Student Act Gift Fund	5,245	-	133	5,112	5,112
Total School Projects	12,883	3,219	4,374	11,728	11,728
Total District Activity Funds	$ 23,135	$ 67,319	$ 56,616	$ 33,838	$ 33,838